

ANNUAL REPORT

OF THE

BUREAU OF RAILWAYS

DEPARTMENT OF INTERNAL AFFAIRS

COMMONWEALTH OF PENNSYLVANIA

FOR THE

YEAR ENDING JUNE 30, 1907.

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PART IV.

Railroad, Canal, Navigation, Telegraph and Telephone Companies.

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MASSACHUSETTS



ANNUAL REPORT  
OF THE  
Bureau of Railways  
Department of Internal Affairs

PART IV.

RAILROAD, CANAL, NAVIGATION, TELEGRAPH AND TELEPHONE COMPANIES

FOR THE YEAR ENDING JUNE 30, 1907.

COMMUNICATION.

Department of Internal Affairs,  
Harrisburg, December 1, 1907.

To His Excellency, Edwin S. Stuart,

Governor of the Commonwealth of Pennsylvania:

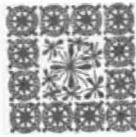
Sir: In compliance with the requirements of the Constitution and the acts of the General Assembly approved, respectively, April 9, 1870, May 15, 1874, June 4, 1883 and May 13, 1889, I have the honor to present to you herewith, for transmission to the General Assembly, a report of this Department, Part IV, covering the affairs of Railroad, Canal, Navigation, Telegraph and Telephone Companies, for the year ending June 30, 1907.

I am, very respectfully,

Your obedient servant,

HENRY HOUCK,  
Secretary of Internal Affairs.

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LETTER OF TRANSMITTAL.

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Harrisburg, December 1, 1907.

Hon. Henry Houck,

Secretary of Internal Affairs of the Commonwealth of Pennsylvania.

Sir: I have the honor to present herewith the report of the Railway Bureau for the year ending June 30, 1907, for transmission to the General Assembly, as required by law.

Very truly yours,

JAMES H. CRAIG,

Superintendent, Bureau of Railways.



## REPORT.

The period covered by this report of the Bureau of Railways, June 30, 1906 to June 30, 1907, was the most active and prosperous in the entire history of railroads. Great increases along all lines of operations are shown by the information contained in their reports to this Department and they have contributed a large share to the general prosperity that has prevailed in this State as well as in the country at large.

A careful analysis of the principal tables which accompany this report exhibits, most satisfactorily, the amazing growth in the business of transportation.

### STEAM RAILROADS.

#### Table C.—Assets.

The steam railroads reporting to this department and doing business in the State show assets amounting to \$4,497,706,989, or an increase over the previous year of \$203,475,961. The following statement shows the items in which the increases occurred:

Increase for the year 1907 over the year 1906.

Total cost of roads owned, .....	\$85,143,499
Total cost of equipment owned, .....	11,221,762
Stocks and bonds owned, .....	139,330,183
Other assets, .....	98,500,164

The only item in which a decrease occurred was that of "Cash and Current Assets," and it was very marked, amounting to \$130,719,649.

#### Table B.—Liabilities.

This table is important as exhibiting the capitalization of the steam railroads. The total is \$4,478,266,254, and the increase for the year 1907 over 1906 amounted to \$173,385,957.

The following statement shows the items in which the increases occurred:

Increase for the year 1907 over the year 1906.

Total amount of stock outstanding, .....	\$47,446,385
Total amount of funded debt, .....	134,593,322
Total railway capital, .....	173,385,957

The only decrease was in the item "Total Amount of Other Forms of Indebtedness," and amounted to \$8,652,750.

### Table E.—Equipment and Persons Employed.

The following statement shows the increase in the respective items for the year 1907 as compared with the previous year, 1906:

Increase for the year 1907 over the year 1906.

Locomotives in service, .....	1,672
Passenger cars in service, .....	312
Freight cars in service, .....	46,744
Total number of cars in service, .....	46,901
Number of employes, .....	38,363
Total yearly compensation, .....	\$84,810,144

### Table G.—Number of Passengers Carried. Cost per Mile.

The increase in number of passengers carried and in total passenger revenue was as marked as in other branches of the business. The following statement shows the items in which the increases occurred:

Increase for the year 1907 over the year 1906.

Number of passengers carried, earning revenue, .....	19,552,214
Number carried one mile, .....	662,341,321
Total passenger revenue, .....	\$9,870,604

The average receipts per passenger per mile showed a slight decrease of .031 of a cent.

### Table I.—Quantity of Freight Carried. Cost per Ton.

The following statement shows the increase in the freight business of the railroads and the items in which the increases occurred:

Increase for the year 1907 over the year 1906.

Number tons carried, earning revenue, .....	78,469,204
Number tons carried one mile, .....	7,613,810,242
Total freight revenue, .....	\$51,966,209

There was a slight increase in the "Average Amount Received for Each Ton of Freight" of .004 of a cent.

### Table J.—Earnings and Income.

The earnings of the railroads for the period covered by this report were enormous. The total was \$862,984,533, an increase for the year of \$72,000,156. The following statement shows the items in which the increases occurred:

Increase for the year 1907 over the year 1906.

Passenger earnings, .....	\$11,557,397
Freight earnings, .....	55,545,623
Other earnings from operations, .....	2,531,074
Total earnings from operations, .....	69,634,094
Total earnings and income, .....	42,788,642

An increase occurred in the item "Income from Other Sources, Stocks, Bonds, etc.," of \$2,364,015.

#### Table K.—Expenses.

Necessarily the expenses of the railroads were largely increased. The total aggregated the vast sum of \$746,384,501, being in excess of the previous year, \$66,713,715. The following statement shows the items in which increases occurred:

Increase for the year 1907 over the year 1906.	
Maintenance of way and structures, .....	\$5,728,514
Maintenance of equipment, .....	14,064,454
Conducting transportation, .....	34,084,432
General expenses, .....	1,201,133
Total operating expenses, .....	58,078,533
Total expenses for year, .....	52,624,218
Total amount of dividends, .....	4,038,391

The following statement shows the items of expense in which decreases occurred:

Decrease for the year 1907 under the year 1906.	
Other expenses as per deductions from income, .....	\$5,454,315
Total amount of dividends, .....	4,038,391
Surplus after deducting dividends, .....	14,912,952
Deficit after deducting dividends, .....	2,017,680

#### Table L.—Accidents.

From the facts given in the preceding statements, showing the immensity of railroad operations for the year, it was to have been expected that there would be an increase in the number of accidents. The total number killed was 4,171 and the total number injured was 37,157.

The following statement shows the items in which increases occurred:

Increase for the year 1907 over the year 1906.	
Passengers killed, .....	95
Passengers injured, .....	293
Employees killed, .....	140
Employees injured, .....	3,053
Others killed, .....	64
Total killed, .....	299
Total injured, .....	3,332

There was a decrease of 14 in the item "Others Injured."

#### STREET RAILWAYS.

The street railways of the State, in their reports, reveal evidences of prosperity and progress. Their "Total Capitalization and Current Liabilities" amounting to \$240,224,061, an increase over the year 1906 of \$56,570,620.

To the total capitalization above given must be added \$224,329,881, the total capital stock and funded and unfunded indebtedness of street railway companies leased and operated by other companies, as shown by Table G. This will give the total capitalization of street railways in the State at the vast sum of \$464,553,942.

An analysis of the tables accompanying this report, showing the increases in the many items embraced in their operations, follows:

#### Table A.—Liabilities.

Increase for the year 1907 over the year 1906.

Total amount of capital stock outstanding, .....	\$29,231,030
Total amount of funded debt outstanding, .....	19,541,702
Total amount of current liabilities, .....	7,797,888
Total capitalization and current liabilities, .....	56,570,620

#### Table B.—Assets.

Increase for the year 1907 over the year 1906.

Total cost of roads and equipments owned, .....	\$41,905,836
Stocks and bonds of other companies owned, .....	13,586,174
Cash and current assets, .....	1,857,468
Total assets, .....	57,348,978

#### Table C.—Income.

Increase for the year 1907 over the year 1906.

Gross earnings from operations, .....	\$2,911,331
Income from other sources, .....	646,502
Total income, .....	3,558,260

#### Table D.—Disbursements.

Increase for the year 1907 over the year 1906.

Operating expenses, .....	\$2,787,061
Taxes, .....	79,861
Interest on debt, .....	595,979
Rentals, .....	426,165
Other expenses, .....	176,682
Dividends, .....	259,013
Total, .....	3,968,397

#### Table E.—Mileage, Equipment, Persons Employed and Passengers Carried.

Increase for the year 1907 over the year 1906.

Total miles of single tracks and branches operated, .....	264.53
Total length of all tracks operated, .....	304.20
Total number of cars, .....	690
Total number of employes, .....	3,396
Total compensation, .....	\$2,093,537
Total number of passengers carried, including transfers, .....	87,935,058



Table F.—Accidents.

Increase for the year 1907 over the year 1906.

Passengers killed, .....	65
Passengers injured, .....	2,828
Employes killed, .....	9
Employes injured, .....	624
Others killed, .....	47
Others injured, .....	519
Total killed, .....	60
Total injured, .....	3,971

Table G shows the capitalization, indebtedness, cost of road and equipment, income and disbursements of street railway companies leased and operated by other corporations. The total capital stock outstanding of these roads amounts to \$144,890,438; the total funded and unfunded debt, to \$79,439,443; the total cost of roads and equipment to \$225,798,775.

The increases have been general as shown by the following statement:

Table G.

Increase for the year 1907 over the year 1906.

Capital stock outstanding, .....	\$33,255,019
Funded and unfunded indebtedness, .....	2,692,219
Cost of road and equipment, .....	28,112,956
Income through rental of road and other sources, .....	1,294,882
Dividends paid, .....	2,004,210
Other disbursements, .....	771,733

The foregoing comparative statements show emphatically the predominant feature of railroad operations for the year. The railroads in all departments of their operations were taxed to the straining point to handle the enormous traffic that came to them. This condition of unprecedented prosperity in all lines of productive industry, necessitated extraordinary efforts upon the part of the railroads to increase equipment of cars and locomotives, as well as to add to tracks, yards and terminal facilities. For these purposes they were required to raise vast sums of money by new issues of capital stock and bonds, and that much of the surplus capital of the country found investment in such securities is conclusively manifested by the figures to be found in this report. That the managers of railroads all over the country labored earnestly and energetically to meet the demands made upon them can scarcely be denied, but for a long time all their exertions were inadequate to the task. Naturally, many complaints arose against the railroad companies. Shippers of all sorts of products clamored for cars and the expeditious movement of them, and when their needs were not met promptly, resulting in great inconvenience and oftentimes in loss, it was but to be expected that their displeasure would be directed against the delinquent railroads. To charge the failures of the railroad companies to

meet all the demands made upon them by those whom they served to favoritism and discrimination was easy and natural to men provoked by unrealized hopes and expectations.

It is not intended by what has been said, to assert that the railroads were not guilty of favoritism and discrimination. On the contrary, in several trials in the courts of law and in proceedings before the Interstate Commerce Commission, it was shown positively that many subordinate officials did use their opportunities to favor some as against others, to their own pecuniary advantage. Nevertheless, it is undoubtedly true that the railroad companies were unjustly accused frequently for alleged defaults to their patrons, which were due wholly to their inability to do better.

Accumulating discontent logically led to agitation, and continued agitation to a well defined "popular movement" against railroads, which culminated in the election of the Legislature of 1907, the majority of the members of which body was committed beforehand to the enactment of laws designed to regulate corporations engaged in the business of public carriers and correct alleged abuse of privileges by them.

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### NEW RAILROAD LAWS.

The Legislature of 1907 fully met the expectations of the people of the State. It passed a large number of laws relating to railroads. Some of them will, without doubt, be of material benefit; others of them were just as certainly improvident and insufficiently considered. The act which possibly excited the greatest discussion and agitation was the one popularly known as the "Two Cent Rate Bill." It has since been declared unconstitutional by the Supreme Court, in so far as it applies to the Pennsylvania Railroad Company. There will hardly be any attempt, therefore, to enforce it against other companies, as such a course would be generally regarded as inequitable and unjust. If the Legislature and those agitating for the passage of this law had consulted the records of the Bureau of Railways they could have secured the information upon the subject that should have convinced them that such legislation would be exceedingly burdensome to the railroads. The sworn reports of the railroad companies to the Bureau of Railways for the six years preceding, showed that the average of receipts per mile for carrying passengers was 1.850 cents—one cent and eight and a half mills. In the report of the Bureau for the year 1906, Hon. Isaac B. Brown, then Secretary of Internal Affairs, discussed the subject thoroughly and intelligently, giving many pertinent facts and figures to show, at

least, the doubtful propriety and wisdom of the proposed legislation. The general acquiescence with which the decision of the Supreme Court has been received by the public appears to warrant the belief that no legislation along this line will be attempted again, except after fullest investigation in order that the rights of all parties concerned may be ascertained and conserved.

A law enacted by the last Legislature required the railroad companies of the State to re-survey their roads and make returns thereof to the Department of Internal Affairs. Suitable blanks were prepared and sent to all the steam and electric railroads. They very promptly complied with all requirements of the law. This measure was inspired largely by the idea which prevailed quite generally, that some railroad companies had, by their policy of straightening their lines by the taking out of curves, considerably reduced the distances between certain terminals, and that they continued to charge fare for a greater number of miles than they were entitled to do. The returns to this department scarcely justified this contention. The differences between the new surveys and those previously returned and on file in the Department, were very small. It was productive, however, of one very important result. The records of this Department now contain the exact distances in miles between every station and every other station, on every steam and electric railroad in the State. This information will be especially valuable to the Pennsylvania State Railroad Commission in its work.

Among the most important and far reaching in their effect, of the laws passed by the Legislature of 1907, are four acts intended to enforce certain constitutional provisions. Their titles give an idea of their purpose and are as follows:

#### AN ACT

To enforce the provisions of Section five, Article seventeen of the Constitution of Pennsylvania, relative to the powers of incorporated common carriers and the privileges of mining and manufacturing companies; making violation thereof a misdemeanor, and providing a punishment for the same.

#### AN ACT

To carry into effect the provisions of Section seven, Article seventeen of the Constitution of Pennsylvania, relating to discriminations and preferences in charges and facilities; and making the violation thereof a misdemeanor, and providing a penalty for the same.

#### AN ACT

To enforce the provisions of Section four, Article seventeen, of the Constitution of Pennsylvania, pertaining to the consolidation of

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parallel and competing lines of railroads, canals, or other companies, and restricting the officers of such companies; empowering juries to decide whether companies are parallel or competing lines; and making the violation thereof a misdemeanor, and providing a punishment for the same.

### AN ACT

To carry into effect the provisions of Section three, Article seventeen, of the Constitution of Pennsylvania, relating to the transportation of persons and property; and making the violation thereof a misdemeanor, and providing a penalty for same.

The passage of the above recited acts shows conclusively the changed attitude of the public mind toward common carrier and transportation companies. Here were positive mandates of the State Constitution covering most important subjects that the interested corporations had succeeded in nullifying by their predominating influence in preventing and defeating legislation for the enforcement of the fundamental law, from the time the Constitution went into effect, January 1, 1874, until the year 1907, a period of 33 years. The violations of these provisions of the Constitution are now made misdemeanors punishable by fines. This has placed in the hands of the Departments of the State, vested with the powers of supervision of the railroads, an effective remedy for violation of the laws in these respects. Comparatively few persons have any adequate idea of the effect of this legislation upon the railroads. It necessitated a radical re-arrangement of their investments in stocks and bonds of other companies, which added, without doubt, to the disturbance of business and financial conditions throughout the State. In defiance of the expressed purpose of the Constitution and by reason of the impotency of executive officers for want of penal legislation to enforce compliance, the railroads through years have gone on creating an extensive system whereby control through leases and stock ownership has been secured of many roads that seem to be competing roads. Many railroad managers seek to justify this policy by the argument that free competition often works to the ruin of the competing roads, and eventually to the disadvantage of the public. That this is frequently a fact cannot be denied, but laws on the statute book should, nevertheless, be enforced until the fact that they are unwise or inexpedient is fully demonstrated, when they should be promptly repealed. The State now has the opportunity to learn by experience the character of these provisions of its fundamental law.

The street railways of the State also received a share of attention

from the Legislature of 1907. The most important act affecting them is the one granting the right of eminent domain and the privilege of carrying certain classes of freight. So far, there has been little to indicate that many of these corporations have availed themselves of these supposed advantages. It may be too soon to expect noticeable results as freight carriers, as considerable change in and addition to equipment would certainly be necessary to handle successfully even light freight in quantities. The right of eminent domain should greatly facilitate the construction and promotion of street railways.

This law was passed in response to an unmistakable public demand and the public will certainly be interested in observing results. In connection with the regular annual reports required of these companies, the Bureau of Railways will next year seek to obtain statistics relative to these subjects, that should prove useful and interesting.

Some restrictions have been placed upon the incorporation of street railways and upon the power to issue stock and bonds that are deserving of especial attention. The act of 14th May, 1889, has been amended so as to provide that letters patent shall not issue for the incorporation of a street railway company "until, and unless, there be filed with the same a duly certified copy of an ordinance, or ordinances, of all of the cities, boroughs and townships of the first class, and by resolution of the board of supervisors of townships of the second class, through which the route of the company extends, authorizing the construction thereof by the company, and evidencing the consent of the local authorities, required by the Constitution and this act."

There are a great many street railways in the Commonwealth that exist only on paper. A large percentage of them, possibly, were undertaken with a genuine purpose of building; many, however, simply represent efforts to speculate in franchises and rights over promising routes. An effort should be made to distinguish between these corporations, and to compel the abandonment or vacation of the charters of such as have no prospects of completion.

In the act creating the Pennsylvania State Railroad Commission, there is a clause as follows:

"The Commission may, whenever in its opinion the public interests require, in connection with any proposed increase in the capital stock, bonds, or other fixed indebtedness of any common carrier subject to the provisions of this act, employ competent experts to investigate the character, cost and valuation of the property of such common carrier, and the necessity for the proposed increase of capital or indebtedness and shall report to the Secretary of Internal

Affairs of the Commonwealth the result of such investigation for his consideration and action."

It is pretty certain that a start will now be made to correct the generally recognized abuse of loading new street railway undertakings with unwarranted and burdensome issues of "watered stock" and inflated bonds. It is not a difficult matter to perceive that this practice is at the present time more prevalent among promoters of street railway companies than of steam railroads or of other corporations. A false basis, we believe, has been used in the past in the reports of these corporations in respect to the item of "Cost of road and equipment." It is quite apparent that generally the aggregate of capital stock and funded and unfunded indebtedness has been returned instead of the actual or real cost. The cost of road and equipment, therefore, as returned to the Bureau of Railways, cannot but be very different in many cases from the commercial value of the roads. This is consequently deceiving both to the public and prospective investors in the securities of the companies. That steps will be taken in the coming year to largely correct this condition, which the public has come to look upon as fraudulent and abusive of corporate privileges, may be expected; especially in the cases of new companies promoted and constructed. It is an important problem, not devoid of difficulties in arriving at a correct solution. Pennsylvania is almost wholly dependent upon railroad construction for the development of its great natural resources in the future. In its interior, it has practically no waterways capable of utilization for the purpose of commerce, such as are found in many other states and in many sections of our country. The possibilities of railroad construction as profitable enterprises are not yet exhausted. This is particularly true as to railways operated by electrical power. The work of developing the inland streams of the State for the purpose of furnishing cheap electrical power, has just begun. It is a field of tremendous possibilities and should in time be productive of many electric railway enterprises. The part of wisdom would seem, therefore, to demand that no unnecessary impediments should be placed in the way of railroad building.

The history of railroad building in the past shows that the promoter and watered stock have played important parts. That the opportunities which the entire absence of supervision and regulation presented were much abused, is well known. And yet, it is doubtful if railroad construction both steam and electric, will progress unless there shall be some provision in our laws for fair promotion profits.

Of all the new laws relating to railroads passed by the Legislature of 1907, the most important was the act creating the Pennsylvania State Railroad Commission. The State now has the necessary

laws for reasonable regulation of railroad companies, and a well organized Commission with full authority to enforce the laws. Our State laws relating to railroads are not nearly so drastic as those of many other states. They are fair both to the companies and to the public, and the recent great slump in the prosperity of the railroads is but another warning that conservatism in all matters pertaining to these important interests is the best policy.

When the exact relation of the new Pennsylvania State Railroad Commission to the public comes to be more generally understood by reason of a careful and conscientious exercise of its functions by that tribunal, an era of better feeling between the railroads and the public should result.

Attention has been directed to the principal laws enacted by the Legislature of 1907. At the end of this report will be found the full text of all the laws passed by the last Legislature.

#### General Remarks.

The use of standard forms of reports is a great convenience both to the reporting companies and to this Department, but it has also many disadvantages. The reports of interstate railroads are necessarily burdened with much information that does not in any manner relate to their business in this State, while on the other hand it is almost impossible to get at, with any degree of accuracy, the actual operations of these companies within the State. It is a problem, the solution of which is exceedingly difficult. To essentially change the established system would practically necessitate the companies changing their methods of bookkeeping so as to be able to account separately for the operations of their lines wholly within the State. This could only be done at immense cost and inconvenience to them, and this Department has no desire to unnecessarily harass them in the conduct of their business. Yet, we feel that the Department is entitled to more definite knowledge than it has been able to secure in the past and in the ensuing year an effort will be made by conference with the companies to arrive at a basis of reporting in addition to that now in use, by which the operations of the companies within the State may be differentiated from those outside, to the extent, at least, that the same may be practicable.

It is possibly gratifying to citizens of Pennsylvania to read in this report that the total assets of the steam railroads reporting to the Department, aggregate \$4,701,182,950, being approximately one-third of the entire railroad assets of the United States, and further, that the increase in assets during the year was \$203,475,961. But examination and analysis of the tables published herewith, will show

that by far the largest part of these assets is owned by companies having but an inconsiderable mileage in this State, and that the principal increase in assets during the year was by the same companies.

The aggregate of mileage of the steam railroads reporting to the Department is 62,247.68, of which the total of miles operated in the State is 11,983.07. The total increase in mileage for the year reported by all companies is 923.57, of which increase there was but 163.79 within the State.

There are in the State about 150 steam railroad companies whose lines are wholly within the State and which operate independently. They are particularly State railroads. They vary in length of line from but a few miles to several hundred miles. As a general proposition it may be asserted that they are not over prosperous. Their road-beds are poor and their equipment shabby, out of date and inadequate. Yet, they perform important services to the communities they traverse and practically prevent the isolation of large sections of sparsely settled country. We believe that the departments of the State vested with the powers of supervision and regulation of railroad companies should pay more attention to these companies with the view of being helpful to them, and that in all future legislation upon the subject of railroads the welfare and encouragement of these weak, independent companies should be carefully considered and guarded.

#### The Bureau of Railways.

By the Constitution, the Secretary of Internal Affairs is charged with certain duties in relation to railroads, canals and other transportation companies, and through the Bureau of Railways, as authorized by law, these duties are discharged. The Bureau has done an important work for many years most satisfactorily, considering the limitations on its powers, by reason of the failure of the Legislative branch of the government to provide it with sufficient laws to regulate the companies subject to its jurisdiction and to enforce its decrees. The creation of the Pennsylvania State Railroad Commission, by the last Legislature, gives the State two different departments with supervisory powers over transportation companies. It is natural to conclude that complications might result from this condition of affairs, but plans are already being considered whereby the two departments can co-operate harmoniously and avoid any conflict of authority and jurisdiction.

In closing these remarks, attention is particularly called to the assembled data as it appears in the consolidated tables, both with reference to steam railways and street railways. Most of the im-



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portant items concerned in the capitalization, in the assets, in the mileage, the receipts from different sources, the expenditures, the public functions performed and many others, are arranged in tabulated form opposite the name of each company, so that the information which is desired from any source can easily be ascertained without the necessity of examining the separate reports from each company. A careful examination of these tables and reports enables one to form some idea of the large amount of laborious and painstaking duties of the faithful and efficient clerks of the Bureau.

NEW RAILROAD LEGISLATION.

AN ACT

Regulating the placing of electric or any other lights interfering with railroad signals, in this Commonwealth.

Railroad signals.

Section 1. Be it enacted, &c., That from and after the passage of this act, it shall be unlawful to locate, maintain, or allow to remain, any light or lights at any place, within this Commonwealth, in such a place or manner that said light or lights interfere with the view of any railroad signal to an extent which causes danger in the operation of trains.

Interference of electric or other lights.

Section 2. Whenever any light or lights have been located, maintained, or allowed to remain, in such a place or manner that it or they interfere with the view of any railroad signal to an extent which causes danger in the operation of trains, the railroad company affected may file a petition in the court of common pleas of the proper county, setting forth the facts.

Petition.

Hearing.

If, on final hearing, it shall be established to the satisfaction of the court that the light or lights complained of interfere with the view of any railroad signal to an extent which causes danger in the operation of trains, and that it is not practicable for the railroad company to alter the position of the signal or signals interfered with, the court shall order the removal or relocation of the light or lights, so complained of, and shall exercise, for this purpose, all the powers of a court of equity in enforcing injunctions and decrees.

Decree.

Approved—The 4th day of April, A. D. 1907.

EDWIN S. STUART.

AN ACT

To regulate the maximum rate and minimum fare to be charged for transportation of passengers by railroad companies, and prescribing the penalty for violation thereof.

Railroad companies.

Section 1. Be it enacted, &c., That after the thirtieth day of September, one thousand nine hundred and seven, no company operating a railroad, in whole or in part in this Commonwealth, shall demand or receive more than two cents fare per mile, or for a fraction thereof, contracted to be traveled or traveled by any passenger on such railroad in this Commonwealth: Provided, however, That the minimum fare

Passenger rates.

Proviso.

charged by such company need not be less than five cents: Provided, further, That passengers paying fare in cash upon the trains of said companies may be charged a sum not to exceed ten cents, in addition to the regular fare, as hereinbefore provided, and for such excess payment shall be given a rebate check, redeemable in cash at any ticket office of the company issuing said check.

Proviso.

Rebate checks.

Section 2. Any railroad company which shall charge, demand, or receive any greater compensation for the transportation of any passenger or person than is authorized by this act shall be subject to a penalty of one thousand dollars for each and every offence, which shall be payable to the county where such illegal charge is made, and shall be recoverable by said county as debts of like amount are now recoverable by law.

Penalty.

Section 3. That all acts or parts of acts, either general or special, inconsistent herewith be and the same are hereby repealed.

Repeal.

Approved—The 5th day of April, A. D. 1907.

EDWIN S. STUART.

### AN ACT

Authorizing contracts between cities, boroughs or townships, of the one part, and street passenger railway companies, surface, elevated or underground, or motor power companies leasing and operating the franchises and property of such companies, of the other part, affecting, fixing and regulating the franchises, powers, duties and liabilities of such companies, the management of the same, the relations and respective rights of the contracting parties, and the ultimate acquisition by such cities, boroughs and townships of the property, leaseholds and franchises of said contracting companies.

Section 1. Be it enacted, &c., That it shall and may be lawful for any city, borough or township, of the one part, and any street passenger railway company, surface, elevated or underground, or motor power company leasing and operating the franchises and property of such company within the limits of such cities, boroughs or townships, of the other part, to enter into contracts with each other affecting, fixing, and regulating the franchises, powers, duties, and liabilities of such companies, and the regulations and respective rights of the contracting parties. Such contracts may, inter alia, provide for payments by the companies to the local authorities, in lieu of the performance of certain duties or the payment of license fees or charges imposed in favor of such city, borough or township by the charters of the respective companies or by any general law or ordinance, for the appointment by the local authorities of a certain num-

Street passenger railway companies.

Contracts with municipalities.

Payments.

Directors.

ber of persons to act as directors of such company, in conjunction with the directors elected by the stockholders of such company, and, further, may provide for the ultimate acquisition by the local authorities, upon terms mutually satisfactory, of the leaseholds, property and franchises of the contracting companies.

Approved—The 15th day of April, A. D. 1907.

EDWIN S. STUART.

## AN ACT

To amend the first section of an act, approved the thirteenth day of May, Anno Domini one thousand nine hundred and one, entitled "An act to amend the first and second sections of an act, entitled 'An act authorizing the county commissioners of the several counties of this Commonwealth to rebuild bridges on sites owned by corporations or by private persons, or built by public subscription, over any stream or river forming the boundary line between two counties, where the same have been destroyed by ice, flood or otherwise, at any time, or which have been or may be abandoned by the owners thereof and rebuilt on another site, and which were previously used exclusively for vehicles and foot purposes, and providing for the cost of reconstructing the same,' approved the sixth day of May, Anno Domini one thousand eight hundred and ninety-seven," striking therefrom the proviso that such bridge shall be used only for general public travel and shall not be occupied by any railway, transportation company, or private corporation.

Bridges over streams forming boundary lines.

Section 1. Be it enacted, &c., That the first section of an act, approved the thirteenth day of May, Anno Domini one thousand nine hundred and one, entitled "An act to amend the first and second sections of an act, entitled 'An act authorizing the county commissioners of the several counties of this Commonwealth to rebuild bridges on sites owned by corporations or by private persons, or built by public subscription, over any stream or river forming the boundary line between two counties, where the same have been destroyed by ice, flood or otherwise, at any time, or which have been or may be abandoned by the owners thereof and rebuilt on another site, and which were previously used exclusively for vehicles and foot purposes, and providing for the cost of reconstructing the same,' approved the sixth day of May, Anno Domini one thousand eight hundred and ninety-seven," which now reads as follows:—

Section 1, act of May 13, 1901, cited for amendment.

"Section 1. Be it enacted, &c., That the county commissioners of the several counties of this Commonwealth are hereby authorized to take charge of and rebuild and reconstruct any bridge over any stream or river forming the boundary line between two counties, when the same is on the line of a public highway, or deemed necessary for the use of the traveling public, and owned and maintained by corporations or by

private persons, or which was built by public subscriptions, used exclusively for vehicles and foot purposes, which has been destroyed by ice, flood or otherwise, at any time, or which has been or may be abandoned, and the site or location and piers and abutments no longer used by the owners of said bridge, and the same rebuilt by said corporation or private persons or by public subscription on another site, or on new foundations at another point. And the said commissioners of the respective counties are hereby authorized to take charge of and rebuild and maintain jointly such bridge as a county bridge, and the costs and expenses of such joint reconstruction shall be paid by the said counties, respectively, in the proportion of the population thereof as ascertained at the last census: Provided, That any such bridge, after having been constructed by the county commissioners at public cost, shall be used only for free travel of the general public, pedestrians and vehicles; but shall not be occupied nor used by any railroad, railway, transportation company, or private corporation, nor shall any right of way be allowed thereon to any corporation chartered for purposes of private gain: Provided further, That just compensation shall be made to the owners of the former bridge for the taking or impairment of the rights and franchises of such owners, in the same manner as is provided in this act for ascertaining the compensation due for the piers and abutments," shall be, and the same is, hereby amended to read as follows:—

Section 1. Be it enacted, &c., That the county commissioners of the several counties of this Commonwealth are hereby authorized to take charge of and rebuild and reconstruct any bridge over any stream or river forming the boundary line between two counties, when the same is on the line of a public highway, or deemed necessary for the use of the traveling public, and owned and maintained by corporations or by private persons, or which was built by public subscriptions, used exclusively for vehicles and foot purposes, which has been destroyed by ice, flood or otherwise, at any time, or which has been or may be abandoned, and the site or location and piers and abutments no longer used by the owners of said bridge, and the same rebuilt by said corporation or private persons or by public subscriptions on another site, or on new foundations at another point. And the said commissioners of the respective counties are hereby authorized to take charge of and rebuild and maintain jointly such bridge as a county bridge and the costs and expenses of such joint reconstruction shall be paid by the said counties, respectively, in the proportion of the population thereof as ascertained at the last census: Pro-

County commissioners authorized to rebuild certain bridges over streams between counties.

County bridge.

Costs and expenses.

Provided,

That just compensation shall be made to the owners of the former bridge for the taking or impairment of the rights and franchises of such owners, in the same manner as is provided in this act for ascertaining the compensation due for the piers and abutments.

Approved—The 25th day of April, A. D. 1907.

EDWIN S. STUART.

### AN ACT

To require corporations owning, leasing, or operating steam or electric railways, and engaged in the business of carrying freight or passengers, within this State, to report to the Secretary of Internal Affairs the number of statute miles of lines so operated; and providing a penalty for failure so to report, and for making an incorrect report.

Railways, steam  
or electric.

Report to Secre-  
tary of Internal  
Affairs.

Name.

Termini.

Distances.

Neglect or re-  
fusal to report.

Penalty.

Section 1. Be it enacted, &c., That it is hereby made the duty of every corporation owning, leasing, or operating a steam or electric railway, and engaged in the business of carrying freight or passengers, within the limits of this State, to make and return, under oath or affirmation of the president or other executive officer of said corporation, to the Secretary of Internal Affairs, on or before August thirty-first, Anno Domini one thousand nine hundred and seven, and every third year thereafter, a report, setting forth in detail the name of each main line and branch line owned, leased, or operated by such corporation, naming the termini of such main line or branch line, and setting forth the exact number of statute miles between each station and every other station on said lines, at which trains stop to receive or discharge freight or passengers, and the total number of statute miles owned, leased, or operated by such corporation within this Commonwealth.

Section 2. That every such corporation which shall wilfully refuse or neglect to make such report, as herein provided, at the time specified in the first section of this act, or for making a materially incorrect report, shall be liable to a penalty of five thousand dollars, to the use of the Commonwealth, for every such refusal or neglect, to be sued for and recovered as debts of like amount are, or may be, by law recoverable.

Approved—The 1st day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

To provide the maximum car service charges, including car storage charges, that railroad companies and corporations, or associations, may charge and collect on each car loading, and not unloaded within the free time for unloading cars, and fixing the free time that shall be allowed for unloading cars.

Section 1. Be it enacted, &c., That it shall be unlawful for any railroad company, association, or corporation to charge and collect more than one dollar per day of twenty-four hours, or fraction of a day, for car service charges, including storage charges, on each car loading, and not unloaded within the free time for loading and unloading the same.

Railroads.

Car Service and storage charges.

Free time for loading or unloading all freight shall be allowed as follows: Computing from seven o'clock ante meridian of the day following placing of the car, and mailing of notice thereof, forty-eight hours. When a car is placed after twelve o'clock meridian of any day, the free time shall be computed from noon of the day following placing.

Free time.

Section 2. All acts or parts of acts inconsistent herewith are hereby repealed.

Repeal.

Approved—The 24th day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

Relating to the location, construction, and maintenance of viaducts and bridges in boroughs and adjacent territory; empowering the several boroughs of this Commonwealth to construct or have constructed bridges or viaducts over rivers, creek, streams, railroads, and private land, or over and across railroads and any of them, or over and across railroads, for public highways, and to procure locations therefor by purchase or condemnation proceedings, whether the same be wholly within, or partly within and partly without, the borough limits; authorizing said boroughs to unite and enter into a contract or contracts with the county commissioners of the proper county, and with railroad, street railway and other companies and parties interested, or with any of them, for the erection, construction, and maintenance of said viaducts and bridges, and for the payment of the damage caused by their location and erection; and forbidding any railroad company to pass under or upon any such viaduct or bridge without contributing to the cost of maintenance thereof.

Section 1. Be it enacted, &c., That the several boroughs of this Commonwealth are hereby authorized to locate and build viaducts or bridges, to be used as public highways, over railroads, rivers, creeks, streams, and private property, or over and across railroads and any of them, or over and across railroads, whether the said viaducts or bridges be wholly within, or partly without and partly within, the borough limits, for the purpose of uniting two or more different streets or highways, or separate portions of the same

Boroughs.

Building of viaducts or bridges over and across railroads.

Public highways. highway or extension thereof: Provided, That the said viaducts or bridges must, in all cases, cross the aforesaid railroads; and that, in all other cases, any viaduct or bridge shall be erected in the manner provided by existing laws for the erection of such viaducts or bridges in the several boroughs of this Commonwealth.

Proviso.  
 Ordinances. Section 2. The said boroughs shall have the right to enact ordinances providing for the laying out and opening of the routes or locations for said viaducts and bridges, which shall be public highways; and the proceedings for the said laying out and fixing locations and for the opening thereof shall be the same as is provided by law in the laying out and opening of streets in said boroughs, except that no petition of property owners shall be required therefor.

Procedura.  
 No petition required. Section 3. In case the said respective borough has not agreed with the owner or owners for the damages done, or likely to be done, by the erection of said viaduct or bridge, it shall be lawful for the said borough to take and appropriate the lands and property necessary, over and across which to erect said bridge or viaduct, and the damages and benefits caused by the said taking and appropriation shall be assessed by three freeholders as viewers, appointed by the court of common pleas, in the same manner and with like proceedings as is now or shall hereafter be provided by law in the opening of public streets.

Appropriation of land and property.  
 Viewers.  
 Procedure. Section 4. The said borough shall also have the power to enter into and unite in a contract or contracts with the county commissioners of the proper county, and also with railroads, street railway, and other companies, and parties interested, or with any or all of them, for the building, construction, and maintenance of said viaduct or bridges, or for certain parts or portions thereof, and for the payment of any damages caused by the location and the said erection.

Contracts.  
 Across river creek or stream.  
 County contracts.  
 County bridge. Section 5. When the said viaduct or bridge crosses a river, creek, or stream, or other place, over which the county is authorized by law to build bridges, the said county commissioners may contract, subject to the approval of the court of quarter sessions of the proper county, for that part or portion of the viaduct or bridge which crosses any of the places hereinbefore mentioned, over which the county is authorized by law to build bridges, including the abutments and piers thereof, and such parts shall thereafter be maintained as a county bridge; or, they may contract for such part or portion of the whole structure as is equal to the part or portion of the viaduct or bridge over the respective river, creek, stream, or other place, as aforesaid: Provided, however, That, in such cases, the said



county commissioners may contract to pay an amount of money greater than that which is hereinabove provided for, toward the construction of the entire structure; but the amount of the said additional moneys, over and above the amount necessary to build the bridge or viaduct across the respective river, creek, stream, or other place, shall be first approved by the court aforesaid. When the said viaduct or bridge shall not cross a river, creek, stream, or other place aforesaid, but shall cross merely railroads, or railroads and private property, the said county commissioners may contract, subject to the approval of the aforesaid court, to pay an amount of money not exceeding thirty per centum of the entire cost of the proposed viaduct or bridge; and such viaduct or bridge shall thereafter be maintained as a borough structure, by the borough which shall be authorized to contract with any of the parties interested, except the county aforesaid, for the maintenance of the same.

Proviso.

Approval by court.

Across railroads and private property.

Borough structure.

Section 6. The contracts herein provided for may stipulate that the respective borough, county, railroad company, street railway, or other company, or parties interested, or any of them, shall pay a certain part or portion of the whole contract price or cost of the work, including damages; or may stipulate that each shall construct or pay for the construction of a certain part or portion of the work, and may otherwise provide for the payment of the damages. When any railroad company, street railway, or other company, or other parties interested, agree to pay a certain part or portion of the cost of the entire work, they shall pay such part or portion into the proper borough treasury; and upon said payment the borough treasurer shall be liable therefor, and he shall pay the same over to the contractors, as may be provided in the contract; but the amount to be paid by the respective county shall be paid directly to the contractor, as may be provided by the said contract. The said agreements may also provide for the maintenance of the said viaducts and bridges after their erection. All contracts provided for by this act shall be binding upon the parties thereto, their lessees, successors, heirs, and assigns.

Stipulations of contract as to payments.

Payment how to be made.

Maintenance.

Section 7. Before any railroad, which has not contributed to the payment of the cost of construction of said viaduct or bridge, shall be permitted to run its line or lines of tracks under or upon said bridge or viaduct, it shall enter into a contract with the said borough to thereafter pay a reasonable amount, part, or portion toward the keeping up and maintaining of the said structure, which amount shall be at the same rate, on the same basis, as is paid by the other railroad companies.

Railroad shall aid in maintenance.

Section 8. Whenever the borough, county commissioners, and the said railroad, street railway, and other companies, and others interested, or any of them, have entered into a contract or contracts for the construction of said bridge or viaduct, as is hereinbefore provided, it shall be lawful for the said borough and the said county commissioners to have prepared plans or specifications of the entire work, and thereafter to advertise for bids, and to award the contract to the lowest responsible bidder. The contract for the said work shall provide that the county shall pay for its certain part of said bridge or viaduct, and the borough shall contract for the other part of the said work; but the said contract as to the borough's part thereof shall be based upon the appropriation made by the borough for the part of the work for which it had agreed to pay, and the remaining part of the contract price shall be based upon the amounts the other parties have agreed to pay; and the contractor shall have the right of action against each party uniting in said contract for the part thereof agreed to be paid by each party, respectively, as set forth in the contract or contracts in which all the parties unite as aforesaid.

Plans and specifications.

Contracts.

Contractor's right of action.

In case county does not unite in contract.

Section 9. In case the county commissioners do not unite in any such contract as is hereinbefore provided for, it shall be lawful for the said borough to contract for the construction of the viaduct as aforesaid, and to pay for the entire work or to contract manner aforesaid, in which case the aforesaid parties in the for the said work shall be the plans and specifications and advertisement shall be made prepared by the borough at with all or any other of for bids, and the contract let in the manner hereinbefore provided. The contract for the work shall be based upon the borough's appropriation, and upon the amounts agreed to be paid by the other parties, as provided in the preceding section.

Recording of contract.

Section 10. Any of the contracts hereinbefore provided for may be recorded in the recorder's office of the proper county in which the respective borough is situate, and such record shall be notice to all persons who might be affected thereby.

Approved—The 25th day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

To enforce the provisions of section five, article seventeen of the Constitution of Pennsylvania, relating to the powers of incorporated common carriers and the privileges of mining and manufacturing companies; making the violation thereof a misdemeanor, and providing a punishment for the same.

Section 1. Be it enacted, &c., That no incorporated company doing the business of a common carrier shall, directly or indirectly, prosecute or engage in mining or manufacturing articles for transportation over its works; nor shall such company, directly or indirectly, engage in any other business than that of common carriers, or hold or acquire lands, freeholds or leasehold, directly or indirectly, except such as shall be necessary for carrying on its business; but any mining or manufacturing company may carry the product of its mines or manufactories on its railroad or canal, not exceeding fifty miles in length.

Corporations.  
Common carriers.  
Mining or manufacturing articles for transportation.  
Lands, freeholds, etc.  
Use of own canal or railroad.

Section 2. That any violation or attempted violation of this act may be attacked or restrained by appropriate proceedings, either at law or in equity, at the instance of the Commonwealth, through the Attorney General; and that any such violation shall also constitute a misdemeanor, for which the offending corporation, as well as the president, vice-president, and members of the board of directors, participating therein, may be indicted; and, upon conviction, the offending corporation shall be sentenced to pay a fine of not less than one thousand (\$1,000) dollars, and the president, vice-president, and directors participating therein shall be sentenced to pay a fine of not more than one thousand dollars (\$1,000) or less than five hundred dollars (\$500).

Violations.  
Misdemeanor.  
Fines.

Approved—The 31st day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

To carry into effect the provisions of section seven, article seventeen, of the Constitution of Pennsylvania, relating to discriminations and preferences in charge and facilities; and making the violation thereof a misdemeanor, and providing a penalty for the same.

Section 1. Be it enacted, &c., That no discrimination in charges or facilities for transportation shall be made between transportation companies and individuals, or in favor of either, by abatement, drawback, or otherwise, and no railroad or canal company, or any lessee, manager, or employe thereof, shall make any preferences in furnishing cars or motive power.

Corporations.  
Transportation companies.  
Discrimination.  
Abatement, drawback, etc.  
Preferences.

Section 2. Any violation, or attempted violation, of this act may be attacked or restrained by appropriate

Violations.

proceedings, either at law or in equity, at the instance of the Commonwealth, through the Attorney General; and any such violation shall also constitute a misdemeanor, and, upon conviction, the offending corporation shall be sentenced to pay a fine of not less than one thousand (\$1,000), dollars, and its officers, directors, or employes, participating in such violation, shall be sentenced to pay a fine not exceeding one thousand dollars, nor less than five hundred dollars.

Approved—The 31st day of May, A. D. 1907.

EDWIN S. STUART.

### AN ACT

To enforce the provisions of section four, article seventeen, of the Constitution of Pennsylvania, pertaining to the consolidation of parallel or competing lines of railroads, canals, or other companies, and restricting the officers of such companies; empowering juries to decide whether companies are parallel or competing lines; and making the violation thereof a misdemeanor, and providing a punishment for the same.

**Corporations.** Section 1. Be it enacted, &c., That from and after January first, one thousand nine hundred and eight, no railroad, canal, or other corporation, or the lessees, purchasers, or managers of any railroad or canal corporation, shall consolidate the stock, property, or franchises of such corporation with, or lease or purchase the works or franchises of, or in any way control, any other railroad or canal corporation owning or having under its control a parallel or competing line; nor shall any officer of such railroad or canal corporation act as an officer of any other railroad or canal corporation owning or having control of a parallel or competing line; and the question whether railroads or canals are parallel or competing lines shall, when demanded by the party complainant, be decided by a jury, as in other civil cases.

**Railroads, canals, etc.**

**Merger or consolidation.**

**Jury shall decide whether lines are parallel or competing.**

**Violations.** Section 2. Any violation, or attempted violation, of this act may be attacked or restrained by appropriate proceedings, either at law or in equity, at the instance of the Commonwealth, through the Attorney General. It shall be the duty of the Attorney General to institute such proceedings at any time, upon the application of any private individual or corporation affected by such merger or consolidation; and that any such violation shall also constitute a misdemeanor, and, upon conviction, the offending corporation shall be sentenced to pay a fine of not less than one thousand (\$1,000) dollars, and its officers and directors participating in such violation shall be sentenced to pay a fine of not more than one thousand dollars nor less than five hundred dollars.

**Misdemeanor.**

**Fine.**

**Repeal.**

Section 3. All acts or parts of acts inconsistent herewith are herewith repealed.

Approved—The 31st day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

To carry into effect the provisions of section three, article seventeen, of the Constitution of Pennsylvania, relating to the transportation of persons and property; and making the violation thereof a misdemeanor, and providing a penalty for the same.

Section 1. Be it enacted, &c., That all individuals, associations, and corporations shall have equal right to have persons and property transported over railroads and canals; and no undue or unreasonable discriminations shall be made in charges for, or in facilities for, transportation of freight or passengers within the State, or coming from or going to any other State. Persons and property transported over any railroad shall be delivered at any station at charges not exceeding the charges for transportation of persons and property of the same class, in the same direction, to any more distinct station; but excursion and commutation tickets may be issued at special rates.

Corporations.  
Railroads and canals.  
Transportation of persons and property.  
Unreasonable discrimination in charges or facilities.

Excursion and commutation tickets.

Section 2. Any violation, or attempted violation, of this act may be attacked or restrained by appropriate proceedings, either at law or in equity, at the instance of the Commonwealth, through the Attorney General; and any such violation shall also constitute a misdemeanor, and, upon conviction, the offending corporation shall be sentenced to pay a fine of not exceeding one thousand (\$1,000) dollars, and its officers and directors participating in such violation shall be sentenced to pay a fine not exceeding one thousand dollars.

Violations.

Misdemeanor.

Fine.

Approved—The 31st day of May, A. D. 1907.

EDWIN S. STUART.

A SUPPLEMENT

To an act, entitled "An act to provide for the incorporation and government of street railway companies in this Commonwealth," approved the fourteenth day of May, Anno Domini one thousand eight hundred and eighty-nine; authorizing companies chartered under the said act to locate or relocate their lines of railway so that the same may be either in whole or in part on public highways, or in whole or in part on private property; and conferring upon them the right of eminent domain; and providing the method for the assessment of damages for property taken, injured, or destroyed; and making them common carriers of certain kinds of freight.

Section 1. Be it enacted, &c., That every corporation now or hereafter chartered under the provisions of the

Street railway companies.

act, entitled "An act to provide for the incorporation and government of street railway companies in this Commonwealth," approved the fourteenth day of May, Anno Domini one thousand eight hundred and eighty-nine, and the several amendments thereof, and the supplements thereto, may locate or relocate its tracks and lines of railway so that the same may be in whole or in part on a public highway, or in whole or in part over private property; and shall have the right of eminent domain, which is hereby conferred; and by virtue of such right may take and occupy so much land or material as may be necessary for the location, construction, and operation of its railway, either as an extension or relocation of an existing line, or as a new line, which land shall not exceed forty-five (45) feet in width, excepting where a greater width shall be required for the slopes of cuts and embankments; and such easements in lands lying within or without the limits of any street, road, lane, alley, or other highway, as may be necessary for the accomplishment of the objects of said corporations; and also such lands or materials as may be required for the purpose of locating and constructing all turnouts, poles, stations, power-houses, car-barns, lines for the transmission of power, and all necessary works and buildings, conveniences, and equipments for the construction and operation of machinery, engines, boilers, or appliances—including the erection of poles for the support of wires, and conduits or the making of tunnels or subways—for the production or supply of the motive power used by said company in the operation of its railway, whether the lines for the transmission of such power be parallel with the said railway or divergent therefrom: Provided, That no right of way for any such divergent transmission line shall exceed sixteen and one-half (16 1-2) feet in width: And provided further, That in all cases, just compensation for all property taken or injured by the construction and operation of the railway and appurtenances shall be made: And provided further, That no cemetery or place of public worship, or dwellinghouse which is the bona fide home in the occupancy of the owner thereof, or the curtilage appurtenant thereto, shall be taken; excepting that so much of such curtilage may be taken, for the widening of any right of way now owned by a street railway company, as may be required to increase said right of way to a total width not exceeding forty-five feet, exclusively of the slopes, cuts, and embankments: And provided further, That before the right of eminent domain herein conferred shall be exercised upon any highway in any township, excepting for the purpose of crossing such highway, the consent of the owners of at least fifty-one (51) per centum of the foot frontage

Location or re-location of tracks and lines.

Right of eminent domain.

Land or material.

Easements.

Turnouts, stations, power houses, etc.

Works and buildings.

Conduits, tunnels, and subways.

Proviso.

Width of right of way of transmission line.

Proviso.

Just compensation.

Proviso.

Cemeteries, dwelling-houses, and churches.

Proviso.

of the entire distance to be traversed longitudinally, on such highway in said township, shall be obtained: And provided further, That the consent of the local authorities shall be first had and obtained before the occupation of the streets and highways in any city, borough, or township: Provided further, That all street railway companies that shall avail themselves of the right of eminent domain shall be common carriers of express matter, farm produce, garden-truck, milk merchandise, and other light freight and property.

Consent of property owners.

Proviso.

Consent of local authorities.

Proviso.

Shall be common carriers.

Section 2. In case such corporation cannot agree with the owner of any real estate, land, or material, so about to be taken or injured, as to the compensation to be paid by such corporation to said owner, the corporation, before entering upon the said land, shall tender a bond, with at least two sufficient sureties, to said property owner, conditioned for the payment of such amount of damages as the property owner shall be entitled to receive after the same shall have been agreed upon between the parties, or assessed in the manner provided for in this act, whether the sum exceeds the amount of penalty in the bond mentioned or not: Provided, That in case the said property owner shall refuse or decline to accept the bond so tendered, the corporation shall then give the said property owner a written notice of the time when the same will be presented for filing in court; and thereafter the said corporation may present said bond to the court of common pleas of the county wherein the land about to be entered upon is situated, and, if the bond and sureties are approved the bond shall be filed in said court, for the benefit of those interested; and recovery may be had thereon for the amount of damages assessed, if the same be not paid or cannot be made by execution upon any judgment therefor; and after the approval of said bond, the said corporation may enter upon the said lands and begin the work of construction. The execution and filing of said bonds shall not relieve said corporation from the payment of the entire amount of damages which shall be awarded to any property owner; and such owner may recover, by an action of ejectment, the possession of the property taken, unless said damages are paid in full.

In case compensation cannot be agreed upon.

Bond.

Proviso.

Notice of filing of bond.

Recovery upon bond.

Payment of entire amount of damages.

Action of ejectment.

Section 3. In all cases in which such corporation cannot agree with any property owner as to the proper compensation to be paid for the interest in the real estate, land, or material taken or injured, the court of common pleas of the county in which the land is situated, on application thereto by either said corporation or the said property owner, shall appoint five discreet and disinterested freeholders of said county as

Appointment of viewers.

Notice of meeting.

Estimate of viewers.

Assessment of damages.

Report.

Judgment.

Proviso.

Appeals.

viewers, and appoint a time, not less than ten nor more than twenty days thereafter, for said viewers to meet at or upon the premises where the damages are alleged to be sustained or the property to be taken or injured, of which time and place five days' notice shall be given by the petitioners to the said viewers and the other party; and the said viewers, or any three of them, having been first duly sworn or affirmed faithfully, justly and impartially to decide and a true report to make concerning all matters and things to be submitted to them, in relation to which they are authorized to inquire in pursuance of the provisions of this act, and having viewed the premises, shall estimate and determine the quantity, quality, and value of the real estate, land or material so taken or injured, or to be taken or injured, and having due regard to, and making just allowance for, the advantages which may have resulted, or which may seem likely to result, to said owner in consequence of the taking or injury of said real estate; and, after having made a fair and just comparison of said advantages and disadvantages, they shall estimate and determine whether any, and, if what amount of damages may have been sustained, and to whom payable, and make report thereof to said court; and if any damages be awarded, and the report be confirmed by the said court, judgment shall be entered thereon; and if the amount thereof be not paid within thirty days after the entry of such judgment, execution may then issue thereon for the sum so awarded, and the costs and expenses incurred shall be defrayed by said corporation; and each of said viewers shall be entitled to five dollars per day for every day necessarily employed in the performance of the duties herein prescribed, to be paid by such corporation: Provided, That either party shall have the right of appeal from the report of said viewers to the said court of common pleas, within thirty days after confirmation of the report, and the appeal shall be tried by a jury, as in similar cases, but the costs of the appeal shall be paid by such corporation; after final judgment, either party may appeal therefrom to the Superior Court or the Supreme Court, as the case may require.

Section 4. In any case where any street railway company has or shall have authority under this act to take and appropriate lands, and in any case where such company is or shall be required to give security for the payment of damages to or for the taking of land, and when it shall be made known to the court of common pleas of the proper county, by petition, affidavit or otherwise, that there is a disputed, doubtful or defective title, or that any party interested in such land is absent, unknown, covert, not of full age or of un-

In case of disputed or doubtful title, etc.



sound mind, or from any cause cannot be bargained with or served with notice or have a bond tendered to them within the county where the land is situated, the court which shall have jurisdiction of the appointment of viewers and assessment of damages in such case shall, on application of such company, direct the filing of a bond, conditioned as provided in section two hereof, to the Commonwealth of Pennsylvania, in an amount and with security to be approved by the court, for the use of the person or persons who may be found to be entitled to the damages for the taking and appropriation of such land, or for the damage or injury to such land; and when such bond shall be approved and filed, and when, upon the petition of such company, viewers to assess the said damages shall be appointed, the said court shall direct notices of the approval and filing of said bond and of appointment and time and place of meeting of said viewers, respectively, to be published in two newspapers, published in the county where the land is situated, if two are published, once a week for three weeks after the bond is filed and before the day appointed for the meeting of the viewers; and the bond so filed, and notice or notices so published, shall have the like effect as if the said bond had been given and tendered to the parties entitled, and as if personal notice had been served on the party or parties owning or claiming such lands: Provided, That when the residence of any such parties shall be known to such company, a marked copy of such notice shall be sent to them by mail, or otherwise.

Bond.

Notices of approval and filing.

Publications.

Effect of bond and notices.

Proviso.

Section 5. It shall be the duty of the court having jurisdiction of the appointment of viewers and assessment of damages, at the time of the application of such company for the appointment of viewers, to appoint a guardian ad litem or trustee, as the circumstances of the case shall require, for such interested party who is absent, unknown, covert, not of full age or of unsound mind, or from any cause cannot be bargained with or served with notice or have a bond tendered to them, and such guardian ad litem or trustee shall represent the interests of the person of whom he is guardian ad litem or trustee in all subsequent proceedings.

Appointment of trustee or guardian ad litem.

Section 6. Whenever a street railway is located or constructed over or upon a property situate in two or more counties, the court of common pleas of either county may take jurisdiction of the proceedings to assess damages; and the first of the said courts, to which application for any such proceedings shall be made, shall acquire jurisdiction to the exclusion of the others.

When property is in two or more counties.

Jurisdiction of court.

Section 7. Whenever the right of way of any street

When railway crosses private lands.	railway company, authorized to exercise the right of eminent domain under this act, shall cross private lands, the court of common pleas of the county in which such lands are situated may, upon petition of the owner of such lands, and proof of the necessity thereof, order and decree that said railway company shall properly fence in the right of way of said company and erect gates at all private-ways and farm-crossings, and keep said fences and gates in good order and repair; and said court may require a bond, with surety, to be approved by the court, to be filed for faithful compliance with said decree.
Fencing and erection of gates.	
Bond.	
Repeal.	

Section 8. All acts or parts of acts of the General Assembly inconsistent herewith be and the same are hereby repealed.

Approved—The 1st day of June A. D. 1907.  
EDWIN S. STUART.

### AN ACT

Forbidding those officers, employes, or agents of any railroad company operating within this Commonwealth, who have charge, directly or indirectly, of the distribution of cars to shippers thereon, to own or have any interest, directly or indirectly, in any operated coal company, or in the stock of any mining or manufacturing company, along the line of such railroad; making the violation hereof a misdemeanor, and providing a punishment for the same.

Railroads.	Section 1. Be it enacted, &c., That from and after January first, one thousand nine hundred and eight, it shall be unlawful for any officer, employe, or agent of any railroad company operating within this Commonwealth, who has charge, directly or indirectly, of the distribution of cars to shippers thereon, to have any interest, directly or indirectly, in any operated coal property, or in the stock of any mining or manufacturing company, along the line of such railroad.
Unlawful for officers, agents and employes to have interest in certain coal property.	
Manufacturing companies, etc.	Section 2. Any violation of the provisions of this act shall constitute a misdemeanor, and any person, upon conviction thereof, shall be sentenced to pay a fine of not less than two hundred and fifty, nor more than one thousand dollars, and to undergo an imprisonment of not less than three months nor more than one year, or both, at the discretion of the court.
Violations.	
Fine and penalty.	Section 3. All acts or parts of acts inconsistent herewith be and the same are hereby repealed.
Repeal.	

Approved—The 1st day of June, A. D. 1907.  
EDWIN S. STUART.

AN ACT

Providing that no railroad corporation of this State shall hereafter acquire, purchase, or guarantee the stock, bonds, or other securities of, or lease or purchase the franchises of, or in any way control, any street passenger railway corporation owning or having under its control a parallel or competing line with said railroad, and providing a penalty for the violation thereof.

Section 1. Be it enacted, &c., That from and after the passage of this act, it shall not be lawful for any railroad corporation, created by or existing under the laws of this Commonwealth, to acquire, purchase or guarantee the stock, bonds, or other securities of, or lease or purchase the works or franchises of, or in any way control, any street passenger railway corporation owning or having under its control a parallel or competing line with said railroad.

Railroad corporations.

Control of competing street passenger railway corporation by prohibited.

Violations.

Section 2. Any violation or attempted violations of this act may be attacked or restrained by appropriate proceedings, either at law or in equity, at the instance of the Commonwealth, through the Attorney General; and that any such violation shall also constitute a misdemeanor, and, upon conviction, the offending corporation, or its officers, directors, or agents participating in such violation, shall be sentenced to pay a fine of not more than five thousand dollars.

Misdemeanor.

Fine.

Section 3. All acts or parts of acts inconsistent herewith, be and the same are hereby repealed.

Repeal.

Approved—The 1st day of June, A. D. 1907.

EDWIN S. STUART.

AN ACT

To regulate the maximum rate of fare to be charged for transportation of passengers by street railway companies or corporations, in the cities of the second class of the Commonwealth, and prescribing a penalty for the violation thereof.

Section 1. Be it enacted, &c., That on and after the passage of this act, no company or corporation operating a street railway in this Commonwealth shall demand, or receive more than the sum of five cents per trip, or passage, from each passenger on said railway, within the corporate limits of any city of the second class in this Commonwealth, for a continuous ride in one car.

Cities of the second class.

Maximum rates of Street railway companies.

Section 2. Any officer, director, or employe of such company, operating as aforesaid, who shall violate the provisions of this act shall be guilty of a misdemeanor, and, upon conviction thereof, shall be sentenced to pay a fine not exceeding the sum of five hundred dollars, for each and every offense, and to under-

Violations.

Misdemeanor.

Penalty.

go an imprisonment not exceeding one year, either or both, in the discretion of the court.

Repeal.

Section 3. All acts or parts of acts inconsistent herewith, be and the same are hereby repealed.

Approved—The 7th day of June, A. D. 1907.

EDWIN S. STUART.

AN ACT

To prevent discrimination by, and to regulate rates and charges for carrying freight and passengers by, narrow-gage railroads within the Commonwealth; and providing a remedy for the violation thereof.

Narrow-gage railroads.

Rates for service.

Connecting railroad.

Right of action.

Evasion forbidden.

Connecting line construed.

Section 1. Be it enacted, &c., That it shall be unlawful for any narrow-gage railroad company, carrying freight and passengers, whether operated by its owners, agents, lessees, or managers, to discriminate against, and hinder the development of, any locality in which it does business and carries on its operations, by making, charging, or exacting any higher or greater rate per mile for passenger service, or any higher or greater rate for freight service, than is charged and required to be paid to any other railroad company, connected or doing business with such narrow-gage railroad company, for like freight and pasenger service; and any person, firm, corporation, or partnership having to pay any higher or greater rate per mile for such passenger service, or any higher or greater rate for such freight service, by such narrow-gage railroad company, than is required to be paid, for like service, by any other line or lines of railroad connected or doing business with such narrow-gage, shall have a right of action against such narrow-gage railroad company, its owners, lessees, agents, or operators, to recover and reimburse such excessive charges, together with such damages and costs as such payer may have suffered by reason of such excessive payment. And no narrow-gage railroad company, either by its agents, lessees, managers, or operators, shall be permitted to evade or defeat the operation of this act by any system of classification of rates or charges made by connecting lines, or by any arrangement by or with said connecting lines of railroad.

Section 2. Any line of railroad entering the same place, transporting freight and passengers, whether the said freight and passengers are received from or delivered to said narrow-gage railroad, shall be construed to be a connecting line with said narrow-gage railroad, within the meaning of, and for the purpose of fixing the rates to be charged by said narrow-gage railroad under this act: Provided, This act shall not

apply to any narrow-gage railroad under twenty (20) miles in length, nor to any road where such grades cannot be found between its terminal points as will admit of building and operating a standard gage railroad.

Proviso.

Section 3. All acts or parts of acts inconsistent with the provisions of this act be and the same are hereby repealed.

Repeal.

Approved—The 7th day of June, A. D. 1907.

EDWIN S. STUART.

AN ACT

To repeal the first Section of an act, entitled "An act relating to railroad companies and common carriers, defining their liability, and authorizing them to provide means of indemnity against loss of life and personal injury," approved April four, eighteen hundred and sixty-eight.

Section 1. Be it enacted, &c., That the first section of an act, entitled "An act relating to railroad companies and common carriers; defining their liability, and authorizing them to provide means of indemnity against loss of life and personal injury," approved April fourth, eighteen hundred and sixty-eight, which reads as follows:—

Railroad companies and common carriers.

Indemnity.

"That when any person shall sustain personal injury or loss of life while lawfully engaged or employed on or about the roads, works, depots, and premises of a railroad company, or in or about any train or car therein or thereon, of which company such person is not an employe, the right of action and recovery in all such cases against the company shall be such only as would exist if such person were an employe: Provided, That this section shall not apply to passengers," be and the same is hereby repealed.

Section 1, act of April 4, 1868, cited for repeal.

Repeal.

Approved—The 10th day of June, A. D. 1907.

EDWIN S. STUART.

AN ACT

To confer upon street railway companies, and the lessees or operators thereof, the right to do an express business, and to transport light freight and property, and to charge and collect reasonable compensation therefor.

Section 1. Be it enacted, &c., That the right and privilege to do an express business, and to transport and carry farm produce, garden truck, milk, merchandise, and other light freight and property, upon, along, and over all street railways, and to charge and collect a reasonable compensation therefor, is hereby ex-

Street railway companies.

Express business. freight.

Lessees or operators.

Proviso.

Local regulations.

Proviso.

Court supervision.

tended to and conferred upon all street railway companies, including every kind of street railway, suburban street railway, or interurban street railway, whether their lines of railway are to be and are maintained either at the surface or above or below the surface of the earth, and by whatever power their vehicles are to be and are transported, and upon all companies duly authorized to become the lessees or operators of such railways, heretofore or hereafter incorporated under the laws of this Commonwealth, even though the said street railway companies may have been heretofore restricted as to the kind of power to be employed or in such transportation, or may have been forbidden to transport freight or other property: Provided, That the transportation of said express matter, light freight, and property, and other articles of merchandise mentioned in this act, shall be subject to such reasonable regulations as shall be prescribed by the respective local authorities of the several cities, boroughs, and townships through which or within which any street railway company may exercise the rights and privileges conferred by this act: And provided further, That the reasonableness of such regulations shall be subject to the supervision of the court of common pleas of the county or counties through which or within which any street railway company may exercise the rights and privileges conferred by this act, the jurisdiction of which court shall be invoked by petition of the complaining party or parties.

Approved—The 22d day of April, A. D. 1907.

EDWIN S. STUART.

## AN ACT

Amending an act, entitled "An act amending the act, entitled 'An act providing for the acquisition by the State of certain grounds at Valley Forge for a public park, and making an appropriation therefor,' approved May thirtieth, one thousand eight hundred and ninety-three; providing for the acquisition of additional land, and giving authority to the Commissioners to deputize officers to maintain police regulation, giving authority to said officers to make said arrests, etc.," approved March nineteenth, Anno Domini nineteen hundred and three; giving power to the Commissioners to grant to railroad companies the right to connect their termini by tunnel, beneath the park.

Valley Forge Park.

Section 1. Be it enacted, &c., That section two of an act, entitled "An act amending the act, entitled 'An act providing for the acquisition by the State of certain ground at Valley Forge for a public park, and making an appropriation therefor,' approved May thirtieth, one thousand eight hundred and ninety-three; providing for the acquisition of additional land, and giving authority to the Commissioners to deputize officers to maintain police regulation, giving authority

to said officers to make said arrests, etc.," approved March nineteenth, Anno Domini nineteen hundred and three, which reads as follows:—

"That section four of said act which reads as follows: 'That the Commissioners of said Park, after they shall have secured possession of the said grounds, shall adopt plans for the improvement, preservation, and maintenance thereof, and shall have power to carry the same into execution; and all moneys expended shall be under their supervision, but no contracts shall be made for the said improvement unless an appropriation therefor shall have been first made by the Legislature,' be and the same is hereby amended to read as follows:—

Section 2, act of March 19, 1903, city for amendment.

"That the Commissioners of said Park, after they shall have secured possession of the said grounds, shall adopt plans for the improvement, preservation, and maintenance thereof, and shall have power to carry the same into execution; and shall also have power to depute one or more persons as special constables to maintain order within said park, protect the property from destruction, and make arrests for riots or illegal trespasses; and all moneys expended shall be under the supervision of the Commissioners, but no contracts shall be made for said improvement unless an appropriation therefor shall have been first made by the Legislature," be and the same is hereby amended to read as follows:—

Section 2. That section four of said act, which reads as follows:—

"That the Commissioners of the said Park, after they shall have secured possession of the said grounds, shall adopt plans for the improvement, preservation, and maintenance thereof, and shall have power to carry the same into execution; and all moneys expended shall be under their supervision, but no contracts shall be made for the said improvement unless an appropriation therefor shall have been first made by the Legislature," be and the same is hereby amended to read as follows:—

That the Commissioners of the said Park, after they shall have secured possession of the said grounds, shall adopt plans for improvement, preservation, and maintenance thereof, and shall have power to carry the same into execution; and shall also have power to depute one or more persons as special constables to maintain order within said Park, protect the property from destruction, and make arrests for riots or illegal trespasses; and all moneys expended shall be under the supervision of the Commissioners, but no contracts shall be made for said improvement unless an appropriation therefor shall have been first made

Adoption of plans, etc.

Special constables.

Contracts.

Tunnel.

Proviso.

by the Legislature; and the Commissioners of the said Park shall also have power to grant to any railroad company, incorporated under a charter heretofore granted by the Commonwealth of Pennsylvania, the right to construct its railroad under the surface of the land included within the said Park, intervening between the places named in the charter of such company from and to which such railroad is to be constructed, maintained, and operated: Provided, That no part of the route of the said railroad, for the construction, maintenance, or operation thereof, shall in any manner encroach upon or interfere with the surface of the said Park.

Approved—The 28th day of May, A. D. 1907.

EDWIN S. STUART.

### AN ACT

To provide for the appointment of a Railroad Commission; prescribing the membership of said Commission, the manner and term of the appointment of its members; defining their powers and duties with reference to common carriers, and in relation to making recommendations to the Attorney General and Secretary of Internal Affairs concerning the regulation, control, and management of common carriers within the Commonwealth; defining what the term "common carrier" shall include; providing for the appointment of subordinate officers and the employment of expert and clerical employes by said Commission; fixing the salaries of the members of said Commission and its subordinate officers; providing for the compensation of its employes; limiting the annual expense of said Commission; and making an appropriation for the payment thereof.

Pennsylvania  
State Railroad  
Commission.

Term of mem-  
bers.

Vacancies.

Section 1. Be it enacted, &c., That a Commission is hereby created, to be known as the Pennsylvania State Railroad Commission, which shall be composed of three competent persons, appointed by the Governor, by and with the advice and consent of the Senate, at least one of whom shall be learned in the law. The Commissioners first appointed under this act shall continue in office for the term of three, four, and five years, respectively, as designated by the Governor in making said appointments, from the first Monday of January, Anno Domini one thousand nine hundred and eight, and until their respective successors shall have been appointed and shall have qualified; but their successors shall be appointed for the term of five years; and when a vacancy shall occur in the office of any Commissioner, a Commissioner shall, in like manner, be appointed for the residue of the term. If the Senate shall not be in session when this act is approved or a vacancy occurs, the Governor shall appoint the original Commission, or, in case of a vacancy,



appoint a Commissioner to fill such vacancy subject to the approval of the Senate when convened. No vacancy in the Commission shall impair the right of the remaining Commissioners to exercise all the rights of the Commission. The Governor shall designate one of the members of said Commission as chairman thereof, who, when present, shall preside at all meetings, and in his absence the member whose term will first expire shall preside.

Chairman.

Section 2. The Commission shall have a secretary, an attorney, and a marshal, who shall be appointed by it, subject to the approval of the Governor, and serve during its pleasure. The secretary shall keep a full and faithful record of the proceedings of the Commission, and be the custodian of its records, and file and preserve at its general office all books, maps, documents, and papers entrusted to its care, and be responsible to the Commission for the same. Under the direction of the Commission, he shall be its chief executive officer; shall have general charge of its general office, superintend its clerical business, conduct its correspondence, be the medium of its decisions, recommendations, and requests, prepare for service such papers and notices as may be required of him by the Commission, and perform such other duties as the Commission may prescribe; and he shall have power to administer oaths in all cases pertaining to the duties of his office. He shall have the power to designate, from time to time, one of the clerks appointed by the Commission, to act as assistant secretary during his absence from the county of Dauphin, and the clerk so appointed, for the time designated, shall, within the county of Dauphin only, possess the powers conferred by this section upon the secretary of the Commission.

Secretary, attorney and marshal.

Duties of secretary.

The attorney shall attend the hearings of the Commission, conduct the examination of witnesses when requested to do so by the Commission, assist the Attorney General in all actions brought by him incidental to the recommendations and rulings of the Commission, and perform such other duties as may be required of him by the Commission.

Duties of attorney.

The marshal shall attend the hearings of the Commission, serve such papers as the Commission may direct, and perform such other duties as may be required by the Commission.

Duties of marshal.

Section 3. The Commission may also, as occasion may require, appoint, to serve during its pleasure, the following officers, or any of them: An accountant, who shall be thoroughly skilled in railroad accounting, and who shall, under the direction of the Commission, make examinations of the books and accounts of com-

Accountant.

**Inspector.**

**Clerks, etc.**

mon carriers, supervise the quarterly and annual reports made by them to the Commission, and perform such other duties as the Commission may prescribe; an inspector, who shall be a civil engineer, skilled in railroad affairs; also an inspector, who shall be an expert in electrical affairs; each of whom shall make such inspection of railroads and other matters relating thereto as directed by the Commission, and report to it. The Commission may also employ such additional clerical force as may be necessary for the transaction of its business, and such engineers, accountants, and other experts, whose services they may deem to be of temporary importance in conducting an investigation authorized by law, as said Commission may deem necessary.

**Oath of office.**

**Eligibility.**

Section 4. Each Commissioner and every person appointed to office by the Commission shall, before entering upon the duties of his office, take and subscribe the constitutional oath of office. No person shall be appointed a member of the Commission, or hold any office, place or position under it, who occupies any official relation to any common carrier, doing business in the State of Pennsylvania or elsewhere, or owns stocks or bonds therein, or who is in any manner pecuniarily interested therein, directly or indirectly; nor shall any member, officer, or employe of the Commission, either personally or through a partner or agent, render any professional services for or against any common carrier subject to the provisions of this act, except as herein provided.

**Principal office.**

**Meetings.**

**Seal.**

**Stationery.**

**Supplies.**

Section 5. The principal office of the Commission shall be in the city of Harrisburg, in rooms designated by the Board of Public Grounds and Buildings; and the Commission, or a quorum thereof, shall meet in Harrisburg as often as shall be requisite for the performance of its duties.

The Commission shall have an official seal, to be prepared by the Secretary of the Commonwealth; and its offices, upon the requisition of the secretary of the said Commission, shall be supplied with the necessary stationery, office-furniture, and supplies by the Board of Public Grounds and Buildings; and provision for the necessary funds for the same shall be made as an item in the Board of Public Grounds and Buildings fund in the general appropriation bill; and said Commission shall have prepared for it, by the Superintendent of Public Printing and Binding, the necessary books, maps, printing, and stationery for the discharge of its duties, which shall be furnished upon the requisition of its secretary.

The Commission may conduct its proceedings in such manner as will best conduce to the proper dispatch of

business and to the ends of justice. A majority of the Commission shall constitute a quorum for the transaction of business; but no Commissioner shall participate in any hearing or proceedings in which he has any pecuniary interest. Said Commission may, from time to time, make or amend such general rules or orders as it may determine for the orderly regulation of proceedings before it, including forms of notices and the service thereof. Any party may appear before said Commission, and be heard in person or by attorney. Every vote and official act of the Commission shall be entered of record, and its proceedings shall be public upon the request of either party interested. All examinations or investigations made by the Commission may be held and taken by and before any of the Commissioners, by order of the Commission, and the proceedings, recommendations, and decisions of such single Commissioner shall be deemed to be the proceedings, recommendations, and decisions of the Commission when approved and confirmed by it.

Quorum.

General rules,  
etc.

Record.

Examinations and  
investigations.

Section 6. The term "common carrier," as used in this act, shall apply to all corporations, or any person or persons, within the State, engaged in the transportation of freight or passengers by means of railroads or by water, or partly by railroad and partly by water, including electric railway companies, street railway companies, elevated railway companies, underground, elevated, or subway passenger railway companies, bridges and ferries, when used in connection with the transportation of freight or passengers upon any such railroad or railway; pipe-line companies engaged in the transportation of oil, either by means of pipe-lines, or by water, or partly by means of pipe-lines and partly by means of railroads or railways, or partly by means of pipe-lines and partly by means of water; sleeping and drawing-room car companies engaged in transporting passengers upon any such railroad; express companies engaged in transporting property upon any such railroad, electric railway, street railway, or by water; and telegraph or telephone companies.

"Common carrier" defined.

Section 7. The Commission shall have power to administer oaths in all matters in relation to its duties, so far as necessary to enable it to discharge such duties. It shall have full power and authority to inquire into the management of the business of all common carriers, including freight and passenger rates and tariffs, the equitable distribution of cars, the granting of sidings and regulation of crossings, the location of freight and passenger-stations, the adequacy of facilities for the carriage and transportation of freight and passengers, the use and compensation for cars owned or controlled by persons other than the carrier, and, gener-

Power and authority of the  
Commission.

ally, all matters incident to the performance of their public duties, and their compliance with the provisions of their charters and the laws of the land.

**Complaints.**

Section 8. Any person, firm, corporation, or any mercantile, agricultural, or manufacturing society, or any body politic or municipal organization, complaining of any thing done or omitted to be done by any common carrier subject to the provisions of this act, in violation of law or of any decision, regulation, or recommendation of the Commission, may apply to the

**Petition.**

Commission by petition, which shall briefly state the facts; whereupon a statement of the charges thus made shall be forwarded by the Commission to such common carrier, who shall be called upon to satisfy the complaint, or to answer the same, in reasonable time, to be specified by the Commission. If such common carrier, within the time specified, shall make reparation

**Reparation.**

for the injury alleged to have been done, said carrier shall be relieved of liability to the complainant, only for the specific violation of law complained of. If such common carrier shall not satisfy the complaint, within the time specified, and there shall appear to be any reasonable ground for investigating said complaint, it shall be the duty of the Commission to investigate the matters complained of, in such manner

**Investigation.**

and by such means as it shall deem proper. Said Commission may institute any inquiry of its own motion, in the same manner and to the same effect as though complaint had been made. No complaint shall, at any time, be dismissed because of the absence of

**Inquiry.**

direct damage to the complainant. The Commission is authorized and empowered, and it shall be its duty, whenever, after full hearing upon a complaint as aforesaid, it shall be of the opinion that any of the rates or charges whatsoever, demanded, charged or collected by any common carrier or carriers subject to the provisions of this act are unjust or unreasonable, or unjustly discriminatory or unduly preferential or prejudicial, or otherwise in violation of any provision of law, or that any regulation or practice in respect to transportation is unjust, unfair, or unreasonable, and in violation of law, to decide and recommend what will be the just and reasonable rate or rates, charge or charges, to be thereafter observed in such case as the maximum to be charged, and what regulation or practice in respect to transportation is just, fair, and reasonable, to be thereafter followed.

**Duty of Commission.**

**Decision and recommendation.**

**Participation of owner.**

Section 9. If the owner of property transported by common carriers subject to the provisions of this act, directly or indirectly renders any service connected with such transportation, or furnishes any instrumentality used therein, the charge and allowance therefor

shall not be more than is just and reasonable, and the Commission may, after hearing on a complaint, determine what is a reasonable charge as the maximum to be paid by the carrier or carriers for the service so rendered or for the instrumentality so furnished.

Reasonable charge.

Section 10. The Commissioners, or any of them, in the performance of their official duties, or any person in the office of said Commission and specially delegated by the Commission for that purpose, may enter, and remain during business hours in, the cars, offices, and depots, and upon the railroads, of any common carrier, within the State or doing business therein, and may examine the books and affairs of any such common carrier; and in all proceedings before the Commission, under a complaint duly filed, the Commission shall have power to require, by subpoena, the attendance and the testimony of the witnesses, and the production of all books, papers, tariffs, contracts, agreements, and documents relating to any matter embraced within said complaint.

Right of entry.

Examination.

Subpoena.

And in case of disobedience to a subpoena, the Commission, or any party to a proceeding before the Commission, may invoke the aid of a court of common pleas, within whose jurisdiction the complaint is carried on, in requiring the attendance and testimony of witnesses, and the production of books, papers, and documents, under the provisions of this section.

Disobedience of subpoena.

Any of the common pleas courts of this State, within whose jurisdiction such hearing or complaint is being carried on, may, in case of contumacy or refusal to obey a subpoena, issue to any common carrier subject to the provisions of this act, or other persons, an order requiring such common carrier or other person to appear before said Commission,—and produce books and papers, if so ordered,—and give evidence touching the matter in question; and any failure to obey such order of the court may be punished by said court as contempt thereof.

Order of court.

The claim that any such testimony or evidence, documentary or otherwise, may tend to criminate the witness giving such evidence, or subject him to a penalty of forfeiture, shall not excuse such witness from testifying; but no person shall be prosecuted, or subjected to any penalty or forfeiture, for or on account of any transaction, matter, or thing concerning which he may testify or produce evidence, documentary or otherwise, before said Commission, or in obedience to its subpoena or the subpoena of the said court: Provided, That no person testifying shall be exempt from prosecution and punishment for perjury in so testifying. If such person be an officer or di-

Claim of tendency to incriminate.

Proviso.

Perjury.

rector of a common carrier subject to the provisions of this act, being a party to the proceedings before the Commission, or if any person, being an officer or director of such common carrier, shall absent himself from the jurisdiction of the State, or conceal himself, for the purpose of avoiding service of such subpoena, he shall be adjudged guilty of contempt; and the said court of common pleas may impose a fine, not less than one hundred dollars for each day during the continuance of such refusal or neglect; and if the said court shall find that the neglect or refusal of such witness is occasioned by the advice or consent of such common carrier, in default of payment of said fine the same shall be collected from said common carrier, by an action in the said court of common pleas in any county in the State, as other like fines and penalties are now recovered by law. Imprisonment for contempt shall be by commitment to the county jail of the county in which such hearing is held.

**Absentee.**  
**Contempt.**  
**Fine.**  
**Penalty.**

**Hearing as to proposed change of laws.**

Section 11. The Commission may also take testimony upon, and have a hearing for and against, any proposed change of law relating to common carriers, or of the general railroad law, if requested to do so by the Secretary of Internal Affairs, the Legislature, or by the Committee on Railroads of the Senate or House of Representatives, or by the Governor; and may take such testimony, and have such a hearing, when requested by any of said common carriers, corporation, or person interested; and shall recommend and draft such bills as will, in its judgment, protect the interests of the public in connection with common carriers.

**Drafting of bills.**

Section 12. The Commission may require every common carrier, subject to its jurisdiction, to file with it a copy of its annual reports, as filed with the Interstate Commerce Commission of the United States; and as to all common carriers subject to this act, and not subject to the Interstate Commerce Commission, may require that such common carriers file annual reports in the form prescribed by the Commission.

**Filing of annual reports of common carriers.**  
**Investigation of causes of accidents.**

Section 13. The Commission shall investigate the cause of any accident on the lines or property of any common carrier, resulting in loss of life or injury to persons, within thirty days of the happening of said accident, when, in their judgment, said accident shall require investigation; and shall advise said common carrier of the result of said investigation, within sixty days from the happening of said accident, and shall include the result of said investigation in their reports. Before making any such examination or investigation, under this section, reasonable notice shall be given to the corporation, person, or persons, conducting and managing such common carrier, of the time and place of commencing the same. The general

**Notice to corporation.**

superintendent or manager of every common carrier shall inform the Commission of any such accident immediately after its occurrence.

If the examination of the books and affairs of a common carrier, or of witnesses in its employ, shall be necessary in the course of any hearing on complaint, as hereinbefore provided, or examination or investigation into its affairs, the Commission, or a member thereof designated by it, shall sit for such purpose, in the city or town of this State where the principal business office of such common carrier is situated, if requested so to do by the common carrier; but the Commission may require copies of books and papers, or abstracts thereof, to be sent to it to any part of the State. The Commission may issue commissions to take the testimony of absent, infirm, or waygoing witnesses, according to the rules of the courts of equity.

Examination of books, etc.

Commissions.

Section 14. The Commission shall have power to recommend the manner, under existing laws, in which one railroad, street railway, electric railway, or other common carrier, may cross another railroad, street railway, or electric railway, at grade, or above or below grade, and what safety appliances and regulations should be adopted at such crossings, or at existing grade-crossings of railroads, street railways, electric railways, or other common carriers, with other railroads, street railways, and electric railways, for the protection of the public and the prevention of accidents.

Recommendations as to crossings.

The Commission shall also have power to recommend the form in which schedules or tariffs of rates, fares, charges, and distribution of cars shall be posted and published, and make such change or changes therein, from time to time, as shall be found expedient.

Recommendation as to schedules or tariffs.

Section 15. If it shall appear to the Commission that any common carrier, subject to the provisions of this act, has violated any provision of law, or neglected in any respect to comply with the terms of its charter, or unjustly discriminates in its charges for services, or usurps any authority not granted by law, it shall give notice, in writing, thereof to the said common carrier; and, if the violation, neglect, or refusal is continued after such notice, the Commission shall forthwith certify the matter to the Attorney General of the Commonwealth, for such action according to law as the public interests may require.

Violations of laws.

Certificate to Attorney General.

Section 16. Every recommendation, decision, or ruling of the Commission shall be forthwith forwarded, by mail, to the president, secretary, or other chief officer, of the common carrier affected thereby, at his usual place of business, and a copy thereof and

Decision, rulings, etc., to be forwarded to common carriers.

the registered mail-receipt shall be prima facie evidence of the receipt of said recommendation, decision, or ruling by the person to whom addressed, in due course of mail.

Modifications of decisions and rulings.

The Commission is authorized to modify its recommendations, decisions, or rulings, upon such notice and in such manner as it shall deem proper. It shall be the duty of said common carrier, within thirty days from the receipt of notice of the making of any recommendation, decision, or ruling, to notify the Commission of its intention to comply or to refuse to comply therewith.

Excessive rates or charges.

Section 17. If, after an examination of the same, it shall appear to the Commission that any of the rates or charges established or demanded by any common carrier are excessive and unreasonable; or that repairs, additions, alterations, or changes in or upon any property of a common carrier, subject to the provisions of this act, and used by it as such, are necessary; or that any additional stations are necessary; or additional train-service to any station, or that any addition to the rolling-stock, or any addition to or change of a station or station-houses, are necessary; or that additional terminal facilities should be afforded; or that any change of the rates of fare for transporting freight or passengers, or in the mode of operating the road, or conducting its business, are reasonable and expedient, in order to promote the security, convenience, and accommodation of the public,—the Commission shall give notice thereof, and information in writing, to the common carrier, of the improvement and changes which said Commission deem proper, and shall give such common carrier an opportunity for a full hearing in relation thereto; and if the common carrier refuses or neglects to make such repairs, improvements, or changes within a reasonable time after such information and hearing, or fails to satisfy the Commission that no action is required to be taken by it, the Commission shall certify to the Secretary of Internal Affairs and the Attorney General of the Commonwealth the facts relating thereto, for their action according to law, as the public interests may require, and report the same in detail in its next succeeding report to the Governor.

Repairs, additions, etc.

Additional stations.  
Train-service, etc.

Terminal facilities.

Notice.

Refusal or neglect.

Certificates to Secretary of Internal Affairs and Attorney General.

Increase of capital stock, bonds, etc.

Investigation.

Report.

The Commission may, whenever in its opinion the public interests require, in connection with any proposed increase in the capital stock, bonds, or other fixed indebtedness of any common carrier subject to the provisions of this act, employ competent experts to investigate the character, cost, and valuation of the property of such common carrier, and the necessity for the proposed increase of capital or indebtedness, and shall report to the Secretary of Internal Affairs of



the Commonwealth the result of such investigation, for his consideration and action.

Section 18. No examination, request, or advice of the Commission, nor any investigation or report made by it, shall impair in any manner or degree the legal rights, duties, or obligations of any common carrier, or its legal liabilities for the consequences of its act, or of the neglect or mismanagement of any of its agents or employes.

Legal rights and liabilities of common carrier.

Section 19. Every common carrier subject to the provisions of this act shall, on request, furnish the Commission any necessary information required by said Commission concerning the rates of freight, for transporting freight and passengers upon its road and other roads with which its business is connected, and the condition, management, and operation of its road, and shall, on request, furnish to the Commission copies of all contracts and agreements, leases, or other engagements entered into by it with any person or corporation. The Commissioners shall not give publicity to such information, contracts, agreements, leases, or other engagements, if, in their judgment, the public interest do not require it, or the welfare and prosperity of the common carriers of the State might be thereby affected. The enumeration of powers, as herein set forth, shall not exclude any power which the Commission would otherwise have under the provisions of this act.

Information shall be supplied by common carrier.

Copies of contracts, leases, etc.

Enumeration of powers.

Section 20. All subpoenas shall be issued by the secretary, when directed by the Commission or by any two members thereof, and may be served by any person, of full age, authorized by the Commission to serve the same. The fees of witnesses before the Commission shall be two dollars for each day's attendance, and five cents for every mile of travel, by the nearest generally-traveled route, in going to and returning from the place where the attendance of the witness is required. The fees for service of subpoenas shall be the same as those allowed sheriffs for similar services, and such fees, and the fees and mileage of witnesses, shall be audited by the Auditor General, and paid by the State Treasurer on a certificate of the secretary of the Commission, out of moneys appropriated for such purposes

Issuing of subpoenas.

Fees of witnesses.

Mileage.

The Commission shall charge and collect the following fees: For copies of papers and records, not required to be certified or otherwise authenticated by the Commission, ten cents for each folio of one hundred words; for certified copies of official documents filed in its office, fifteen cents for each folio, and one dollar for every certificate, under seal, affixed thereto; for each certified copy of the quarterly report made by a railroad corporation to the Commission, fifty cents; for

Fees for transcript, etc.

each certified copy of evidence and for proceedings before the Board, fifteen cents for each folio. No fees shall be charged or collected for copies of papers, records, or official documents furnished to public officers for use in their official capacity, or for the annual reports of the Commission in the ordinary course of distribution. All fees charged and collected by the Commission shall be paid, as received, to the State Treasurer, for the use of the Commonwealth, accompanied by a detailed statement thereof, a copy of which shall be filed with the Auditor General.

Disposition of fees.

Section 21. The Commission shall make an Annual Report, on or before the second Monday of January in each year, to the Governor, and a duplicate thereof shall be filed with the Secretary of Internal Affairs, which shall contain:—

Annual report of Commission.

First.—A record of their meetings, and an abstract of their proceedings during the preceding year.

Contents.

Second.—The result of any examination or investigation made by them.

Third.—Such statements, facts, and explanations as will disclose the actual workings and operations of common carriers in their relations to the business and prosperity of the State; and such suggestions as to the general policy of the State, or the amendment of its laws, or the condition, affairs, or conduct of any common carrier, as may seem to them appropriate.

Fourth.—Drafts of all bills suggested or recommended by them, and the reasons therefor.

Fifth.—Such tables and abstracts of all the reports of all the common carriers as they may deem expedient.

Sixth.—A statement in detail of the traveling expenses and disbursements of the Commissioners, their clerks, marshal, and experts.

Publication of report.

Two thousand five hundred copies of the Report, with the reports of the common carriers of the State, shall be printed as a public document of the State, bound in cloth, for the use of the Commissioners, and to be distributed by them, in their discretion, to the officers of the common carriers and other persons interested therein.

Copies of documents as evidence.

Copies of all official documents, filed or deposited according to law in the office of the Commission, shall be evidence in like manner as the original.

Certifying of decisions, rulings, etc.

Section 22. The Commission shall certify each of its decisions, rulings, and recommendations to the Secretary of Internal Affairs of the Commonwealth and the Attorney General, for their consideration and action according to law, as the public interests may require. Copies of said decisions, rulings, and recommendations shall be furnished to the complainant and the common carrier or carriers affected thereby.

Copies shall be supplied complainant and common carrier.

Nothing in the act shall be construed to impair the power and authority of the Secretary of Internal Affairs, in the exercise of the general supervision over railroads, canals, and other transportation companies, vested in him by the Constitution and laws of this Commonwealth.

Power and authority of Secretary of Internal Affairs.

Section 23. The annual salary of each Commissioner shall be eight thousand dollars; of the secretary, four thousand dollars; of the attorney, four thousand dollars; of the marshal, twenty-five hundred dollars; and the compensation of the accountant and of the inspector, and of such other employes as the Commission may from time to time employ, shall be such sums as the Commission may fix. In the discharge of their official duties, the Commissioners shall have reimbursed to them the necessary and actual traveling expenses and disbursements of themselves, their officers, clerks, and experts. All salaries and disbursements, when properly certified by the secretary of the Commission, shall be audited and allowed by the Auditor General, who shall draw his warrant therefor upon the State Treasurer, to be paid out of moneys appropriated for such purposes.

Salaries.

Section 24. The total annual expense of the Commission in carrying into effect the provisions of this act shall not exceed one hundred thousand dollars; and the sum of one hundred and fifty thousand dollars, or so much thereof as may be necessary, is hereby specifically appropriated for the payment of said expenses for the fiscal years ending May thirty-first, Anno Domini one thousand nine hundred and nine.

Total annual expense.

Appropriation.

Section 25. This act shall go into effect on the first Monday of January, Anno Domini one thousand nine hundred and eight; and all laws or parts of laws inconsistent herewith are hereby repealed.

Act to go into effect.

Approved—The 31st day of May, A. D. 1907.

EDWIN S. STUART.

## AN ACT

Establishing precautionary regulations to prevent forest fires on lands in which oil-wells and gas-wells are situated, and diminish danger therefrom; making certain violations thereof misdemeanors, and prescribing punishment for the same, and in other cases affixing penalties and declaring liability for damages.

Section 1. Be it enacted, &c., That fallows, stumps, logs, brush, dry grass, fallen timber, or tree-tops shall not be burned in any forest lands of this Commonwealth, in which there are producing oil-wells or gas-wells, or rigs erected for drilling such wells, from the first day of April in each year to the twentieth day of May next ensuing, nor from the tenth day of Sep-

Forest fires, regulations to prevent.

Lands upon which are oil and gas-wells.

When fires may not be started.  
 When fires may be started.  
 Conditions.

tember in each year to the tenth day of November next ensuing. Excepting during the periods aforesaid, fires may be set in such lands upon the following conditions: First, that written permission thereto, of the fire-wardens of the proper township, shall first be obtained; second, said fire-warden shall be personally present when such fire is started; third, such fire shall not be started during a strong wind, nor without sufficient help to control the same at all times; fourth, such fire shall be watched and guarded, by the person by whom it is started, until it is extinguished. No fires shall be set, or allowed to burn, in said lands, excepting upon compliance with the conditions aforesaid. Any person violating any provisions of this section shall be deemed guilty of a misdemeanor; and, upon being convicted thereof before any alderman or magistrate, shall be fined by the said alderman or magistrate,—for the first offense, in the sum not less than ten dollars or more than twenty dollars, and for the second, and every subsequent, offense, in a sum not less than twenty nor exceeding one hundred dollars, to be paid to the county wherein such offense may be committed; and if said fine or penalty and the costs of the proceedings be not paid, then said alderman or magistrate shall commit said offender to the county jail, there to remain until discharged by due course of law: Provided, That when the fine imposed exceeds the sum of twenty dollars, the party complained against may appeal from the decision of said alderman or magistrate to the court of quarter sessions, upon his entering bail, in the nature of a recognizance, in the usual manner, for his appearance at said court, where the offense shall be prosecuted in the same manner as is now directed by law in other cases of misdemeanor.

Violations.

Misdemeanor.

Fine.

Commitment.

Proviso.

Appeal.

Bail.

Annual clearance of lands of inflammable material.

Section 2. Any owner or lessee of any forest lands, or owner of trees growing upon said lands, or any person in charge of the premises upon which lands there are producing oil-wells or gas-wells, or rigs erected for drilling such wells, shall, at least once in each year, cause to be moved from said lands all brush, tree-tops, and branches of trees, which such owner, lessee, or other person in charge of the premises, may have cut or felled thereon, within one hundred feet, respectively, of all such wells or rigs; and shall, at least once in the year, cause to be removed from said land all grass, brush, tree tops, and branches of trees, and other inflammable material, within one hundred feet of the right of way of any railroad company operating thereon; to the end that during the spring and autumn season, as defined in the first section of this act, the said area shall be free and clear of such inflammable material. In case any person, partner-

ship, or corporation shall neglect to perform the duty imposed by this section, the same shall be liable to a penalty of fifty dollars for failure, in any instance, to comply with the duty imposed by this section; to be paid to the county where the offense may be committed, recoverable in an action of assumpsit, in which the county wherein such violation occur shall be the plaintiff.

Neglect.  
Fine.

Section 3. Every railroad company shall, on such part of its road as passes through forest land on which there are producing oil-wells or gas-wells, or rigs erected for drilling such wells, cut and remove from its right of way through said lands, at least once a year, all grass, brush and other inflammable materials; employing, in the seasons defined in the first section of this act, sufficient trackmen to promptly put out fires on its right of way; provide locomotives thereon with steel netting or iron wire on the smokestacks, or other efficient spark-arresters, to prevent the escape of fire or sparks, and adequate devices to prevent the escape of fire from ash-pans and furnaces, and the same shall be used by every engineer and fireman on such part of its road. No railroad company, or employe thereof, shall deposit fire, coals, or ashes on its track or right of way near such lands. In case of fire on its own or neighboring lands, within one hundred feet of its tracks, the railroad company shall use all practicable means to put it out. In case of any violation of the provisions of this section, such railroad company shall be answerable to the owner or owners of any property destroyed or injured by fire in consequence of such violation; and said company shall further be liable to a penalty of one hundred dollars for such violation, to be paid to the county wherein the violation may occur, recoverable in an action of assumpsit in which the county wherein such violation occurs shall be the plaintiff.

Duties of railroad companies.

Spark arresters.

Fires.

Violation.

Penalty.

Approved—The 12th day of June, A. D. 1907.

EDWIN S. STUART.

STEAM RAILROADS NOT IN OPERATION.

List of steam railroad corporations, the lines of which are not in operation or are not constructed, or are now in process of construction, exhibiting the "authorized" capital, together with the amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished to the Department.)

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Alliquippi and Southern, .....	\$150,000		\$166,406
Allegheny and Lawrence, .....	1,500,000		4,879
Allegheny and Western Connecting, .....	140,000	4,606	4,560
Allegheny and Westmoreland, .....	230,000	28,000	19,716
Arcadia and Clifton Heights, .....	25,000	5,050	5,050
Argentine and Eau Claire, .....	30,000	3,000	700
Avonmore and Northern Railway, .....	100,000	10,000	1,576
Beaver Connecting, .....	50,000	5,000	21,553
Bedford and Western, .....	50,000	25,000	91,181
Belt Line, .....	120,000		
Black Diamond, .....	70,000	1,400	1,400
Black Lick and Yellow Creek, .....	100,000	47,370	45,370
Breakneck Valley, .....	50,000	5,000	5,000
Bridgeville and Miller's Run, .....	20,000	400	406
Brownsville Southern, .....	50,000	2,882	2,882
Bruno Island Connecting, .....	10,000	1,000	200
Canonsburg and Bishop, .....	40,000	800	800
Canton and East Liverpool, .....	10,000	10,000	11,165
Cedar Creek, .....	60,000	6,000	252
Chambersburg and Southern, .....	110,000	22,000	4,327
Charleroi and Belle Vernon, .....	30,000	3,000	3,600
Chartiers Southern, .....	200,000	9,000	2,048
Chartiers Valley and Northern, .....	50,000	14,533	14,533
Chartiers and Venitia, .....	50,000	1,000	1,000
Chest Creek, .....	5,000	6,000	6,000
Clearfield, Conemaugh and Western, .....	1,500,000	37,500	36,000
Colonial Springs, .....	50,000	3,500	3,487
Columbus and Erie, .....	130,000	2,600	39,333
Conemaugh and Blacklick, .....	50,000	5,000	5,338
Conemaugh Valley, .....	220,000	11,000	14,150
Confluence and Morgantown, .....	250,000	25,000	31,425
Connellsville, Uniontown and Wheeling, .....	750,000	75,000	185,933
Cornwall and Western, .....	250,000	12,500	12,335
Cynwyd, Fairview and Ardmore, .....	50,000	1,000	985
Danville and Shamokin, .....	250,000	43,616	43,626
Dauphin and Berks, .....	100,000	100,000	100,000
Dean, .....	20,000	500	500
Delaware Subway, .....	10,000	1,000	250
DuBois South Western, .....	500,000	26,750	5,907
Dunlap and Redstone, .....	100,000	2,000	725
Dunlap Southern, .....	40,000	1,000	1,000
Eastern, .....	500,000	480,000	696,285
Easton Improvement Company, .....	80,000	160	160
East Waterford and Kansas Valley, .....	30,000	9,000	9,000
Elizabeth and Webster, .....	100,000	10,000	696
Erie and Central Pennsylvania, .....	1,000,000	1,000,000	1,000,000
Friton, .....	10,000	2,000	28,113
Fair Haven and Georgetown, .....	450,000	22,500	10,791
Fairview and Merion Square, .....	30,000	500	494
Fawn Grove and Delta, .....	70,000	1,400	315
Fort Pitt and Leadsale, .....	30,000	600	600
Franklin and Clearfield, .....	1,200,000	55,500	4,926,812
Franklin and Parkers Landing, .....	350,000	35,000	6,658
French Creek, .....	100,000		
Fulton, Bedford and Somerset, .....	15,000,000		40,200

## STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended, on organization, construc- tion, etc.
Gladdens Valley, .....	60,000	1,000	463
Glasgow, .....	7,500	750	750
Greater Pittsburg Belt Line, .....	10,000	1,786	7,615
Greene County, .....	250,000	250,000	317,187
Greer and Van Emans, .....	30,000	600	600
Hares Valley, .....	120,000	2,400	4,060
Hagerstown and Northern, .....	250,000	200,000	860,000
Harrisburg and South Mountain, .....	1,000,000	1,000,000	1,000,000
Heimbach, .....	140,000	2,300	2,300
Homer and Susquehanna, .....	105,000	10,500	8,735
Honesdale and Hawley, .....	80,000	8,000	8,000
Houstonville Coal Railroad, .....	50,000	1,000	1,000
Indian Creek Valley, .....	40,000	40,000	72,039
Interurban, .....	1,600,000	60,900	60,900
Kennett and Coatesville, .....	120,000	4,150	4,150
Kiskiminetas Connecting, .....	60,000	6,000	14,000
Kittanning Run, .....	100,000	10,250	6,250
Laurel Hill, .....	400,000	20,000	6,063
Leetsdale, Ambridge and Economy, .....	70,000	1,400	5,083
McKeesport and Versailles Belt Line, .....	50,000	200	176
McKeesport and Clairton Connecting, .....	250,000	25,000	18,308
Massillon and Little Beaver, .....	30,000	3,000	281
Meadowlands and Zedaker, .....	50,000	37,000	37,000
Merion Square and Barren Hill, .....	40,000	800	794
Midway Connecting, .....	200,000	20,000	17,500
Milford and Dingman, .....	80,000	.....	1,940
Milford and Log Tavern Pond, .....	60,000	.....	1,435
Milford, Matamoras and New York, .....	150,000	.....	93,453
Moconoaqua and Eastern, .....	50,000	50,000	42,800
Monongahela, McKeesport and Youghiogheny, .....	80,000	4,000	1,077
Monongahela Short Line, .....	200,000	2,400	2,400
Monongahela and South West, .....	500,000	2,000	2,000
Monongahela and Western, .....	20,000	2,000	2,000
Monterrey and Street Run Connecting, .....	20,000	1,000	2,000
Montour and Gregg, .....	30,000	600	600
Morgantown and Pittsburg, .....	120,000	2,400	1,033
Mount Carmel, .....	175,000	175,000	.....
New Cumberland and Pittsburg, .....	400,000	100,450	99,511
New York, Pittsburg and Chicago Air Line, .....	850,000	850,000	860,293
North Shore, .....	200,000	18,000	20,500
Northampton Central, .....	120,000	2,400	2,400
Northern Central Connecting, .....	350,000	45,500	45,165
Noscoe Run, .....	25,000	500	325
Oak Run, .....	30,000	600	673
Penn Haven Junction and Glen Onoko, .....	60,000	6,000	6,000
Pennsylvania Eastern, .....	10,000	10,000	1,115
Pennsylvania, Monongahela and Southern, .....	250,000	250,000	951,870
Pennsylvania and Ohio Belt Line, .....	40,000	8,000	465
Pennsylvania Western, .....	600,000	60,000	21,377
Pennsylvania and Western, .....	100,000	100,000	100,000
Philadelphia and Camden, .....	10,000	2,000	1,750
Philadelphia and Easton, .....	250,000	25,000	25,000
Philadelphia, Glenside and Willow Grove, .....	100,000	1,200	1,200
Philadelphia, Norristown and Northern, .....	85,000	1,700	1,685
Philadelphia, Valley Forge and Suburban, .....	60,000	1,200	283
Phillipsburg, .....	250,000	9,000	.....
Pike Run, .....	60,000	6,000	6,000
Pine Run, .....	30,000	3,000	200
Pittsburg, Akron and Western, .....	20,000	.....	.....
Pittsburg, Binghamton and Eastern, .....	20,000,000	200,000	1,482,133
Pittsburg and Clearfield, .....	1,500,000	112,700	37,731
Pittsburg and Cross Creek, .....	70,000	14,000	69,083
Pittsburg and Fair Haven, .....	40,000	800	934
Pittsburg and Freeport, .....	220,000	11,000	6,939
Pittsburg, Indiana and Eastern, .....	180,000	9,000	8,181
Pittsburg and North Eastern, .....	500,000	65,000	66,897
Pittsburg and South Eastern, .....	30,000	6,000	2,130
Pittsburg and Tube City, .....	150,000	3,900	3,900
Pittsburg and Western Terminal, .....	100,000	600	600
Potato Creek, .....	200,000	14,000	4,932
Pottsville, Frankville and Shenandoah, .....	125,000	5,500	5,005
Potomac and Allegheny, .....	310,000	15,500	34,699

## STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Reading, Birdsboro and Pottstown, .....	10,000	500	500
Redstone, .....	30,000	708	708
Redstone Central, .....	150,000	40,000	44,476
Rocky Ridge, .....	30,000		
Roxborough, .....	100,000	70,000	70,801
Saucon Valley, .....	30,000	3,000	725
Scranton, Factoryville and Tunkhannock, .....	250,000	25,000	25,600
Sharon and Butler, .....	600,000	15,000	2,383
Sherrick Run, .....	500,000	50,000	4,219
Shickshinny and Huntingdon Valley, .....	70,000	1,500	315
Shousetown, Clinton and Frankfort, .....	150,000	150,000	150,000
Slatington, .....	200,000	5,000	5,000
Smithfield and East Liberty, .....	30,000	600	191
Southeastern Junction Railroad and Terminal, .....	60,000	1,200	996
Somerset County, .....	200,000	200,000	74,300
Southern Cambria, .....	30,000	3,168	8,168
Speedway and Scranton Lake, .....	25,000	2,500	1,500
State Line and Lake Erie, .....	200,000	12,000	2,736
Steel Valley, .....	135,000	7,000	2,837
St. Marys Terminal, .....	100,000		1,043
Streets Run Terminal, .....	10,000	800	914
Susquehanna and Eaglesmere, .....	120,000	6,000	649
Susquehanna and Southern, .....	170,000	8,500	8,500
Thomas, .....	20,000	20,000	860
Tide Water and Susquehanna, .....	1,300,000		
Trenton Short Line, .....	27,500	550	262
Tuna Creek, .....	15,000	300	132
Turtle Creek and Allegheny River, .....	270,000		
Tuscarora, .....	310,000	150,000	150,000
Uniontown, Waynesburg and West Virginia, .....	1,000,000	25,000	25,000
Uniontown and Wheeling Short Line, .....	890,000	45,500	114,404
Valley Forge, .....	150,000	3,000	2,996
Washington and Fayette, .....	90,000	4,684	4,684
Washington and Gettysburg, .....	80,000	16,000	500
Washington and Greene, .....	55,000	5,500	4,489
Washington, Westminster and Gettysburg, .....	400,000	28,000	11,000
Webster, .....	30,000	3,000	1,425
West Chester and Phoenixville, .....	250,000	12,750	55,589
West Pittsburg Connecting, .....	10,000	3,825	3,682
Wheeling, Waynesburg and Eastern, .....	750,000	1,000	1,000
Wilkes-Barre, East and West, .....	5,000,000		175,845
Wilkes-Barre Terminal, .....	35,000	3,500	801,297
York Springs, .....	125,000	18,000	18,000
Youghiogheny Connecting, .....	10,000	1,000	2,369
Youghiogheny Eastern, .....	140,000	18,500	18,014
Youghiogheny and Elizabeth, .....	50,000	5,000	5,000
Youghiogheny Southern, .....	200,000	200,000	200,000
Youghiogheny and Wick Haven, .....	18,000	18,000	18,179
Total, .....	\$75,149,000	\$7,314,750	\$15,888,113



## LIST OF STREET RAILWAYS NOT IN OPERATION.

List of street railway corporations, the lines of which are not in operation, or are not constructed, or are now in process of construction, exhibiting the "authorized" capital, together with amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished to the Department.)

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Airville and Delta, .....	\$5,400	\$1,800	\$297
Akron, Brownstone and Lancaster, .....	68,000	2,200	633
Alliance and Cherryville, .....	50,000	5,000	5,000
Altoona, Hollidaysburg and Bedford Springs, .....	1,200,000	10,000	9,850
Ambler Traction, .....	30,000	3,000	1,075
Ambridge and Baden, .....	12,000	400	146,921
Ambridge Borough, .....	9,000	900	900
Ambridge, Dixmont and Emsworth, .....	6,000	600	600
Ambridge, Edgeworth and Sewickley, .....	15,000	1,500	1,500
Ambridge, Glenfield and Dixmont, .....	15,000	1,500	1,500
Ambridge, Haysville and Glenfield, .....	4,000	400	400
Ambridge, Lectadale and Edgeworth, .....	12,000	1,200	102,620
Ambridge, Osborne and Haysville, .....	10,000	1,000	1,000
Ambridge, Sewickley and Osborne, .....	8,000	800	800
Alfarata, .....	75,000	600	.....
Allegheny, Evergreen and Millvale, .....	24,000	24,000	13,419
Allegheny and Westmoreland, .....	3,000	.....	.....
Allen, .....	410,000	41,000	48,405
Allentown and Reading, .....	30,000	3,000	.....
Allentown and South Allentown, .....	10,000	300	.....
Aramingo Avenue, .....	12,000	6,250	145
Arbutus Park, .....	18,000	600	10
Arnold City and Southern, .....	45,000	1,500	297
Atlantic and Baum, .....	12,000	400	537
Audubon, .....	6,000	3,000	2,835
Bala, .....	6,000	3,900	3,846
Danville and Sunbury Transit, .....	72,000	57,000	57,000
Darby and Yeadon, .....	15,000	500	147
Delaware, .....	24,000	24,000	26,262
Delaware County Rapid Transit, .....	36,000	1,305	1,305
Delaware River and Morrisville, .....	6,000	600	131
Dillsburg, Wellsville and Dover, .....	78,000	2,600	413
Dillsburg, York Springs and Gettysburg, .....	150,000	5,000	1,200
Dillsburg and Allen, .....	50,000	5,000	.....
Donora and Eldora, .....	24,000	2,705	1,623
Doylestown, .....	50,000	500	1,500
Dravosburg Heights, .....	12,000	1,200	995
Duquesne and Lincoln Place, .....	25,000	800	370
Duquesne and Mifflin, .....	6,000	600	226
East Aramingo Ave. Pass, .....	18,000	9,250	119
East Bank, .....	42,000	1,400	1,400
Eastern Crawford Co., .....	5,400	5,400	5,400
Eastern Pennsylvania Traction, .....	25,000	2,500	499
Easton and Belvidere, .....	258,000	41,280	41,280
Easton and South Easton, .....	100,000	2,000	.....
Ebensburg and Black Lick, .....	78,000	2,600	130
Ecobridge, .....	4,900	4,800	35,427
Economy and Harmony, .....	18,000	600	600
Eldred, .....	25,000	500	259
Electric Avenue, .....	8,000	8,000	8,000
Elizabeth, .....	24,000	800	600
Elizabeth and Donora, .....	45,000	1,400	2,500
Elizabeth and Monongahela, .....	42,000	1,400	600
Elizabethtown and Florin, .....	30,000	1,000	1,000

## LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Elizabethtown and Middletown, .....	54,000	1,800	1,800
Elk, .....	102,000	10,500	10,500
Elwood City and Haselidel, .....	25,000	2,500	2,500
Erie, Cambridge, Union and Corry, .....	1,000,000	12,000	285,250
Erie and Corry Traction, .....	110,000	3,600	3,600
Erie County Electric, .....	250,000	134,300	1,304
Evergreen, .....	6,000		
Fairmount Park, .....	100,000		
Findley Lake and North East, .....	54,000	1,800	1,250
Frankford, Bridesburg and East Fairmount Passenger, .....	78,000	2,320	
Franklin and Towamensing, .....	48,000	1,600	1,600
Baldwin, .....	36,000	1,740	1,641
Baltimore, Westminster and Gettysburg, .....	750,000	75,000	18,481
Bath and Chapman, .....	12,000	1,200	1,200
Beach Street Connecting, .....	3,000	100	92
Beaver and Bridgewater, .....	12,000	400	400
Beaver Falls Electric, .....	12,000	400	400
Beaver Falls and New Castle, .....	60,000	6,000	6,000
Beaver, Mead, Has., Mahanoy and Shenandoah, .....	150,000	15,000	15,000
Bedminster, .....	15,000	500	283
Berwick and Nanticoke, .....	96,000	3,200	3,200
Berwick and Nescopeck, .....	7,500	7,000	7,000
Berwick and Suburban, .....	30,000	7,000	13,500
Big Valley, .....	162,000	5,400	622
Blair and Cambria, .....	100,000	3,300	3,600
Bloomsburg and Millville, .....	60,000	2,000	
Bon Air, .....	8,700	290	26,312
Boquet and Joncaire, .....	6,000	200	159
Boyertown and Pottstown, .....	72,000	72,000	272,000
Borough, .....	6,000	200	200
Brady's Bend and Butler, .....	60,000	2,000	1,100
Brereton Avenue, .....	12,000	12,000	16,211
Bridgeport, .....	24,000	800	217
Bridgeville, .....	60,000	2,000	2,000
Broadstreet and Boulevard, .....	60,000	2,000	281
Broadstreet Rapid Transit, .....	150,000	50,000	5,000
Broadway, .....	3,000	192	192
Brookville, .....	90,000	3,000	410
Brown and Parish, .....	15,000	15,000	5,000
Brownsville, .....	24,000	800	8,546
Bucks County and Willow Grove Transit, .....	300,000	25,000	28,000
Burgettstown, .....	9,000	900	900
Burgettstown, Florence and Paris, .....	66,000	6,600	6,600
Burgettstown and State Line, .....	45,000	1,440	1,410
Buettleton and Hyberry Rapid Transit, .....	120,000	4,000	436
Caledonia, .....	200,000	8,000	2,727
Camp Hill and Harrisburg, .....	21,000	2,840	156
Carnegie and McDonald, .....	60,000	2,305	2,305
Carnegie, McDonald and Canonsburg, .....	110,000	3,700	3,700
Carnegie, McDonald and Canonsburg, .....	120,000	5,536	5,536
Carnegie, Oakdale and McDonald, .....	60,000	6,487	6,487
Catawissa and Nununda, .....	48,000	535	510
Carnegie and Rennerdale, .....	24,000	850	850
Cayuga and Torredale, .....	60,000	2,000	295
Central New Castle, .....	6,000	6,200	200
Cherrytree and Indiana, .....	132,000	4,400	4,400
Chambersburg and Western, .....	42,000	4,200	4,200
Chester County Traction, .....	48,000	1,800	1,800
Chester and Rockdale, .....	40,000	4,000	552
Citizens' North End, .....	36,000	36,000	518
Clearfield and Curwensville, .....	66,000	2,200	900
Cleveland, Geneva and Meadville, .....	150,000	5,000	896
Commonwealth City, .....	66,000	2,200	2,200
Collins Avenue, .....	12,000	400	153
Colonial, .....	36,000	3,600	
Coral, .....	6,000	225	107
Coraopolis, .....	24,000		
Coraopolis and Monaca, .....	5,000	5,000	3,020
Corry, Findley Lake and North East, .....	30,000	1,150	1,150
Crawford County, .....	90,000	20,000	20,000
Creighton, New Kensington and Spring Dale, .....	45,000	1,400	1,400
Crescent Avenue, .....	6,000	300	136
Dalton, .....	60,000	2,000	322,578

## LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Danboro and Point Pleasant, .....	70,000	7,000	7,186
Franktown Avenue, .....	3,000	125	97
Freedom and Baden, .....	6,000	200	300
Friendship Avenue, .....	15,000	525	137
Gettysburg and Mt. Holly, .....	300,000	30,000	10,543
Clrard and Conneaut Traction, .....	36,000	3,800	3,600
Gladwyne Electric, .....	12,000	420	260
Glassport, .....	18,000	600	100
Glenwood Avenue, .....	6,000	225	107
Greenwood, .....	7,500	275	112
Glenwood Rapid Transit, .....	270,000	9,000	995
Grant and Liberty, .....	37,500	7,500	7,500
Greensburg and Latrobe, .....	60,000	6,000	3,408
Greensburg and Western, .....	60,000	2,000	328
Greenville, .....	18,000	1,800	250
Greenville Electric, .....	26,000	13,150	13,150
Hagerstown and Waynesboro, .....	25,000	962	329
Haights, .....	16,000	525	137
Hale, .....	6,000	225	107
Halket, .....	3,000	125	97
Hanover Central, .....	48,000	1,600	1,600
Hanover and York, .....	42,000	42,000	127,573
Harriett Street, .....	6,000	225	107
Harrisburg and Riverton, .....	12,000	.....	.....
Home Capital, .....	30,000	1,110	791
Honesdale and Hawley, .....	66,000	6,600	6,000
Hoytdale and Beaver Falls, .....	30,000	3,000	182
Huntingdon, .....	18,000	.....	.....
Indiana, Clymer and Creekside, .....	108,000	108,000	108,000
Indiana County, .....	139,000	23,000	.....
Indiana, Punxsutawney and Sagamore, .....	210,000	10,000	.....
Inter State Electric, .....	200,000	60,000	10,000
Jeannette, West Newton and Monongahela Valley, .....	78,000	2,890	1,969
Jefferson and Wilson, .....	8,000	800	800
Johnston Avenue, .....	6,000	225	107
Johnston Terminal, .....	10,000	300	300
Johnston, Woodvale Heights and Conemaugh, .....	30,000	1,000	.....
Juniata Valley, .....	84,000	2,800	887
Juniata Valley Electric, .....	20,000	6,000	23,312
Killbuck, .....	30,000	1,000	1,000
Kittanning and Cowanshannock Valley, .....	75,000	.....	10
Lackawannock, .....	12,000	400	145
Lackawannock Island, .....	20,000	600	170
Lake Erie and Albion, .....	72,000	.....	.....
Lancaster and Coatesville, .....	150,000	.....	3,681
Lancaster and Safe Harbor, .....	54,000	1,800	486
Laurel Hill, .....	60,000	2,000	111
Lawrenceville, .....	12,000	400	154
Leechburg and Apollo, .....	36,000	1,200	.....
Lederachville and Pennsburg, .....	500,000	3,000	3,000
Lehigh and Carbon, .....	120,000	3,000	3,000
Lewisburg and Mifflinburg, .....	60,000	2,000	.....
Lewisburg and Strinestown, .....	54,000	1,800	878
Library and West Liberty, .....	54,000	6,500	6,500
Ligonier, .....	60,000	3,000	311
Linden, .....	100,000	10,000	263
Lower Merion, .....	6,000	6,000	5,710
McDonald, .....	60,000	2,040	2,040
McDonald and Midway, .....	18,000	1,800	1,800
McKeesport and Suburban, .....	12,000	400	225
McKees Rocks and Allegheny, .....	8,000	800	800
Mahanoy City and Tamaqua, .....	60,000	6,000	.....
Mahoning Valley, .....	100,000	12,000	11,525
Main and Mifflin, .....	9,600	9,600	.....
Manor Valley, .....	75,000	5,000	5,000
Manufacturers' Terminal, .....	200,000	10,000	2,132
Marletta and Maytown, .....	50,000	800	733
Market Street Elevated, .....	5,670,000	280,000	280,000
Mawhinney, .....	24,000	800	222
Mavfield, Carbondale and Crystal Lake, .....	18,000	1,800	1,482
Meadville and Conneaut Traction, .....	5,000	500	500
Meadville, Conneaut Lake and Lineville, .....	72,000	7,200	7,200

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Meadville, Conneautville and Albion, .....	100,000		
Meadville and Saegertown, .....	31,000	3,400	3,400
Meadville and Titusville, .....	130,000	18,000	17,000
Melwood Avenue, .....	12,000	400	183
Merion Electric, .....	40,000	4,000	600
Meyersdale and Salisbury, .....	1,500,000	265,000	275,371
Minsi Valley, .....	42,000	1,000	400
Midland Street, .....	100,000	100,000	109,000
Midway and Burgettstown, .....	39,000	3,900	3,900
Monaca and Ambridge, .....	51,000	10,000	10,000
Monongahela City and Dags Ferry, .....	15,000	1,500	3 0
Monongahela, Ellsworth and Washington, .....	150,000	15,000	6,500
Montgomery County Rapid Transit, .....	300,000	46,000	214,500
Montgomery Traction, .....	40,000	9,600	9,6 0
Moravia and Wampum, .....	9,000	900	102
Morning Side, .....	18,000	600	600
Mount Jewett and Marlon Creek, .....	54,000	1,200	
Mount Lookout, .....	42,000	1,400	287
Mount Vernon, Shawmont and Roxborough, .....	36,000	1,200	319
Moyamensing and Southwark, .....	286,000	9,400	1,135
Muncy and Hughesville, .....	70,000	1,000	973
Munhall and Mifflin, .....	25,000	900	446
Murray Avenue, .....	3,000	300	300
Newberry, .....	18,000	600	
Newbrighton, Beaver Falls and Morado, .....	24,000	900	800
New Castle and Moravia, .....	30,000	3,000	182
New Castle and New Wilmington, .....	60,000	2,000	679
New Castle Northern, .....	6,000	200	200
Nobles Lane, .....	6,000	600	200
Northampton Southern, .....	36,000	3,600	
Northern, .....	15,000	15,000	107,326
North Middlesex, .....	34,000	600	800
North Rochester, .....	30,000	1,000	1,000
Northumberland County Traction, .....	54,000	1,800	1,591
Nunnery Hill, .....	12,000		
Oakdale and McDonald, .....	150,000	15,000	142,951
Oakmont and Verona Traction, .....	7,500	250	96
Ohio River Passenger, .....	1,000,000		325
Ohio Valley Traction, .....	50,000	5,000	269
Oxford, Cochranville and Parksburg, .....	34,000	2,800	7,000
Oxford and Kennett, .....	100,000	3,360	3,3 3
Paoli, Wayne and Overbrook, .....	102,000	10,200	645
Park Avenue and Carlisle St. Passenger Railway, .....	8,000	800	800
Parkside Rapid Transit, .....	42,000	1,400	235
Penn Park, .....	18,000	1,800	
Pennsylvania, .....	18,000	1,800	62
Penn and Franklin Street Railway, .....	6,000	6,000	6,000
Pennsylvania and Mahoning Valley, .....	1,000	1,000	
Peoples Street Railway Company of Ellwood, .....	12,000	400	400
People's Traction Company of Erie, .....	48,000	1,600	1,600
People's Traction Company of Philadelphia, .....	6,000,000	6,000,000	
People's Traction Company of Pittsburg, .....	10,000	1,000	143
Perkiomen Valley, .....	180,000	6,000	6,000
Perry County, .....	50,000	1,600	407
Peter's Creek, .....	6,000	600	675
Philadelphia Interurban, .....	500,000	400	400
Philadelphia and Langhorne, .....	24,000	3,514	3,435
Philadelphia and Merion, .....	100,000	25,000	8,481
Philadelphia and Rosemont Passenger, .....	150,000	2,500	2,500
Pittsburg, Canonsburg and Washington, .....	79,500	79,500	141,087
Pittsburg, Charleroi and Washington, .....	50,000	5,000	278
Pittsburg and Clairton, .....	54,000	1,800	
Pittsburg, New Castle and Butler, .....	12,000	1,200	1,200
Pittsburg, Harmony and New Castle, .....	3,000,000	3,000,000	1,642,270
Pittsburg Southern, .....	12,000	1,200	8,119
Pittsburg Subway, .....	50,000	13,909	13,897
Pittsburg and Westmoreland, .....	350,000		185,557
Pittsburg and Westmoreland Traction, .....	72,000	7,200	2,297
Pittston and Avoca, .....	13,500	1,350	231
Pittston People's, .....	10,000	500	500
Pittston, Laanna and Newfoundland, .....	54,000	1,850	317
Pittston, .....	13,600	475	132

## LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Portage, .....	18,000	600	600
Port Vue, .....	21,000	700	100
Pottstown, Boyertown and Reading, .....	400,000	6,200	7,276
Pottsville and Suburban, .....	60,000	2,000	500
Prospect Electric, .....	36,000	1,200	241
Prospect Park, .....	25,000	2,500	340
Radnor Belt, .....	50,000	5,000	229
Reading and Hamburg, .....	100,000	10,000	1,281
Rebecca, .....	12,000	400	165
Red Lion and Airville, .....	72,000	2,400	396
Reedsville and Milroy, .....	42,000	1,300	262
Rennerdale and Oakdale, .....	18,000	650	650
Ridge Row, .....	57,000	1,900	800
Rugway and St. Marys, .....	102,000	3,400	460
Riverside, .....	12,000	600	600
Rochester, Beaver and Van Port, .....	30,000	1,000	1,000
Rochester, Freedom and Baden, .....	9,000	900	112
Rosslyn, .....	30,000	1,000	24,073
Royalton and Elizabethtown, .....	6,000	600	600
Saltsburg Electric, .....	9,000	900	.....
Schenley Park and Highland, .....	5,000	5,000	.....
Scranton and West Side, .....	24,000	800	837
Selinsgrove and Freeburg, .....	30,000	1,000	200
Sewickley and Leetsdale, .....	18,000	600	600
Seymour, .....	30,000	3,000	3,080
Shanopin Electric, .....	36,000	.....	.....
Sharon Hill and Upper Darby, .....	50,000	5,000	679
Sharon and West Middlesex, .....	50,000	800	249
Shenandoah and Suburban, .....	30,000	1,200	210
Shenango, .....	12,000	400	400
Shenango Midland, .....	42,000	1,400	1,400
Shenango Northern, .....	24,000	800	800
Shenango Southern, .....	38,000	600	600
Sigfried and Danielsville Traction, .....	48,000	1,800	.....
South Bethlehem and Center Valley, .....	3,800	1,200	500
South Bethlehem and Saucon, .....	72,000	57,600	57,600
South End Connecting, .....	24,000	3,800	3,800
Southern Valley, .....	24,000	800	.....
Spruce Run, .....	15,000	500	500
Squirrel Hill, .....	15,000	525	137
State and Ohio Street, .....	12,000	400	121
St. Clair and Sodom, .....	28,500	2,850	201
St. Marys Street Railway, .....	42,000	4,200	267
Stroudsburg and Wind Gap, .....	120,000	120,000	188,466
Stroudsburg and Wind Gap Electric, .....	100,000	5,580	5,580
Suburban, .....	30,000	1,000	800
Sunbury and Selinsgrove, .....	30,000	4,000	1,378
Sunbury and Trevorton, .....	15,000	1,500	228
Superior Avenue and Shady Avenue, .....	12,000	400	400
Sylvan Avenue, .....	21,000	725	157
Tarentum and Breckinridge, .....	50,000	625	349
Taylor, .....	18,000	600	114
Tinticum and Sharon Hill, .....	25,000	2,500	508
Tioga and Venango Streets Railway, .....	4,000	400	400
Trexletown and Alburts, .....	18,000	1,800	.....
Twelfth and Thirteenth Streets, .....	30,000	3,000	185
Twin Creeks, .....	18,000	600	600
Union Passenger, .....	3,000	100	.....
Uniontown, Brownsville and West Side, .....	24,000	24,000	24,000
Uniontown and Waynesburg, .....	20,000	4,000	500
Uniontown and Masontown, .....	72,000	2,400	2,302
Verona and Oakmont, .....	4,500	150	96
Wall, .....	25,000	2,500	643
Wampum, .....	6,000	600	102
Wampum and Hoytdale, .....	15,000	1,500	132
Wampum and New Castle, .....	42,000	4,200	4,200
Washington and Claysville, .....	70,000	2,400	18,202
Wellsville, .....	24,000	800	1,678
West Branch Electric, .....	18,000	1,800	.....
West Chester, Uwchland and Pottstown, .....	144,000	4,800	750
West Elizabeth, .....	24,000	800	400
West Liberty and Suburban, .....	6,000	6,000	248

## LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Westnewton Northern, .....	30,000	1,000	988
West Pittsburg, .....	6,000	200	133
West Pittsburg and Edwood City, .....	42,000	1,400	257
West Side Electric, .....	100,000	47,000	47,000
West Side and Mahoningtown, .....	24,000	2,400	162
Wilkes-Barre and Plain, .....	24,000	2,400	265
Wilmington and West Chester, .....	60,000	2,000	500
Winebiddle, .....	100,000	10,000	210
Woodlawn, .....	18,000		
Womelsdorf and Meyerstown, .....	50,000	5,000	673
Wormleysburg and Camp Hill, .....	25,000	2,250	159
Wynnefeld, .....	6,000	215	205
York Furnace, .....	24,000	800	165
York and Hanover, .....	110,000	3,600	1,761
York and Hanover Western, .....	36,000	36,000	
York and Manchester, .....	50,000	1,200	330
York and Maryland Line, .....	24,000	1,805	2,667
York and Wrightsville, .....	75,000	2,240	326
Zellenople, .....	15,000	1,500	145
Total, .....	\$38,897,000	\$11,948,220	\$5,705,937

## LIST OF TELEGRAPH AND TELEPHONE COMPANIES NOT IN OPERATION.

List of telegraph and telephone companies to which charters have been granted, the lines of which have not been constructed or are not in operation, exhibiting amount of authorized capital, capital paid in and amount paid for organization, construction, etc.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Beaver County Telephone, .....	\$250,000	\$10,783	\$59,780
Blakeslee and Ferridge Telephone, .....	5,000	1,000	638
Brush Creek Valley Telephone, .....	5,000	3,035	2,691
Burton Telephone Company, .....	5,000	2,175	3,335
Carnegie Telephone, .....	10,000	6,500	.....
Citizens' Telephone and Telegraph Company, .....	5,000	500	100
Claysville Telephone, .....	25,000	8,000	8,000
Clearfield, Cambria and Indiana County, .....	6,000	1,700	1,700
East Pittsburg Telephone, .....	5,000	5,000	4,997
Eastern Perry Telephone and Telegraph, .....	5,000	2,500	3,000
Elizabeth Telephone and Telegraph, .....	5,000	2,000	.....
Farmers' and Merchants' Telephone, .....	6,000	600	600
Kiskiminetas Valley Telephone, .....	2,000	324	.....
Latrobe Telegraph Exchange Company, .....	10,000	6,400	.....
McKeesport Telephone, .....	50,000	50,000	.....
Northern Cambria Farmers' Telephone, .....	5,000	1,050	9,397
North Pittsburg Telephone, .....	10,000	6,000	6,000
Pennsylvania Telegraph and Telephone, .....	50,000	5,200	.....
Philadelphia, Pittsburg and Erie Telephone, .....	10,000	1,000	410
Railroad Telegraph and Telephone Company, .....	10,000	1,000	1,000
Tarentum Telephone, .....	1,500	150	90
Washington Telephone, .....	1,000	250	.....
Wayne Telephone, .....	5,000	1,030	991
Westfield Telephone, .....	5,000	2,308	2,206
Westmoreland Telephone Exchange, .....	10,000	10,000	.....
<b>Total, .....</b>	<b>\$501,500</b>	<b>\$129,415</b>	<b>\$104,877</b>

### CORPORATIONS STRICKEN FROM THE LIST.

The following named roads have been stricken from the list by reason of abandonment by decree of court, surrender of charters to the Commonwealth, forfeiture of corporate rights, annulment of charter, etc.

#### STEAM RAILROAD COMPANIES.

Bells Run.  
Boon Mountain.  
Central & Eastern.  
Cheat Haven.  
Cheat River.  
Coatesville, Thorndale & Downingtown.  
Glassport Terminal.  
Horam Run.

Lewisburg & Buffalo Valley.  
 Mahoning & Anita.  
 Manchester Connecting.  
 Nittany.  
 Nununda.  
 Philadelphia & Schuylkill Valley.  
 Philadelphia Terminal.  
 Pittsburg & Carnegie.  
 Pittsburg & Southwestern.  
 Ridgeway & Northern.  
 Sugar Valley.  
 Trenton Short Line.  
 Washington Fayette.

#### STREET RAILWAYS.

Allegheny & Westmoreland.  
 Avalon & Glenfield.  
 Baden.  
 Ben Avon & Baden.  
 Bethel.  
 Borough.  
 Broadway.  
 Carnegie, Oakdale & McDonald.  
 Carnegie & McDonald.  
 Canonsburg, McDonald & Canonsburg.  
 Connemaugh Valley.  
 Creighton, New Kensington & Springdale.  
 East Bank.  
 Harmony.  
 Harrisburg & Bridgeport.  
 Kane Electric.  
 Kilbuck.  
 Laurel Hill.  
 Leet Township.  
 Lewisburg & Mifflinburg.  
 Mercer County.  
 Remington.  
 Sewickley.  
 Sewickley & Osborne.  
 Spruce Run.  
 Twin Creeks.  
 Untontown & Waynesburg.  
 Vanport & Glasgow.  
 Waynesburg.

#### TELEPHONES.

State Mutual.

#### MERGERS.

Buffalo and Susquehanna. Merged and consolidated with Plumville Railroad.  
 Plumville. Merged with Buffalo and Susquehanna Railroad.  
 Southwest Pennsylvania. Merged into Pennsylvania Railroad.  
 York Haven and Wowena. Merged into Pennsylvania Railroad.

#### STREET RAILWAYS.

Ambridge and Baden. Merged with other companies forming Pittsburg and Beaver.  
 Ambridge, Letsdale and Edgeworth. Merged forming Pittsburg and Beaver.  
 Bethel. Merged with and into Pittsburg, Canonsburg and Washington.  
 Canonsburg and Upper St. Clair. Merged with and into Pittsburg, Canonsburg and Washington.  
 Easton and Belvidere. Merged with Allen Street Railway.  
 Easton and Bethlehem Transit Company. Merged with Easton Transit Company.  
 Easton, Palmer and Bethlehem. Merged into Easton Transit Company.  
 Easton Transit Company. Merged with other companies, forming new company under same name.  
 Ecobridge. Merged into Ambridge and Baden Street Railway.  
 Electric Avenue Street Railway. Merged with other companies, forming new company under same name.  
 Erie Electric Motor. Merged into Buffalo and Lake Erie Traction Company.  
 Erie Rapid Transit Company. Merged into Buffalo and Lake Erie Traction Company.



French Point Street Railway. Merged into Ambridge and Baden Street Railway.  
 Hanover and York. Merged into York Railways Company.  
 Indiana, Clymer and Creekside. Merged into Indiana County Street Railways Company.  
 Indiana County. Merged into Indiana County Street Railways Company.  
 Indiana, Punxsutawney and Sangamore. Merged into Indiana County Street Railways Company.  
 Lake Erie Traction Company. Merged into Buffalo and Lake Erie Traction Company.  
 Media, Middletown, Aston and Chester. Merged into Darby, Media and Chester.  
 Mount Bethel Street Railway. Merged into Pittsburg, Canonsburg and Washington.  
 Northampton Central. Merged into the Easton Transit Company.  
 Penn and Franklin. Merged into Electric Avenue Street Railway.  
 Philadelphia, Morton and Swarthmore. Merged into, Darby, Media and Chester Street Railway.  
 Pennsylvania and Maryland. Merged with Somerset County Railway forming new company under same name, Pennsylvania and Maryland.  
 Red Lion and Windsor. Merged into York Street Railways Company.  
 South Bethlehem Street. Merged with other companies forming new company under same name, South Bethlehem Street.  
 Wrightsville and York. Merged into York Street Railways Company.  
 York Street Railway. Merged into York Railways Company.  
 York and Dallastown Street Railway. Merged into, York Railways Company.  
 York and Dover Street Railway. Merged into York Street Railways Company.  
 York Haven Street Railway. Merged into York Street Railways Company.

#### TELEPHONE COMPANIES.

Armstrong Telephone. Merged with Kittanning Telephone Company.  
 Monongahela Valley Telegraph. Merged with Pennsylvania and Maryland Telegraph and Telephone Company.

#### ROADS SOLD AT JUDICIAL SALE.

##### STEAM.

Allegheny and Western.  
 Hares Valley.

##### STREET.

Huntingdon Street Railway.  
 Philadelphia and Easton.

#### SOLD AT TRUSTEES SALE.

##### STEAM.

Philadelphia and Western Railroad.

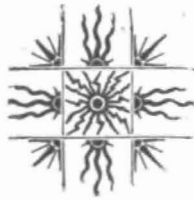
#### CORPORATIONS WHOSE NAMES HAVE BEEN CHANGED.

##### STREET RAILWAYS.

Electric Avenue Street. Name changed to that of Ardmore Street Railway.

##### TELEPHONE COMPANIES.

Salix Telephone. Name changed to that of Windber Telephone Company.



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# REPORTS OF STEAM RAILROADS.

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1—8—1907.

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PA Internal Affairs 1907



# REPORTS OF COMPANIES.

## ALLEGHENY JUNCTION RAILROAD COMPANY.

Date of organization: October 14, 1898.  
 Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. T. Rowley, .....		S. M. Wetmore, .....	
P. Welker, .....		W. P. Potter, .....	

### OFFICERS.

Title.	Name.	Official Address.
President, .....	J. T. Rowley, .....	32d & Smallman Sts., Pittsburg.
Secretary and Treasurer, .....	S. M. Wetmore, .....	
Attorney, or General Counsel, .....	W. P. Potter, .....	
Chief Engineer, .....	J. W. Patterson, .....	

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Allegheny Junction Railroad Co., .....	B. and A. V. Div., P. R. R.	B. and O. R. R., ....	About 1.

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$5,000 00	Capital stock, .....		\$5,000 00
Cash and current assets, .....		161 46	Current liabilities, .....		161 46
Grand total, .....		\$5,161 46	Grand total, .....		\$5,161 46

## ALLEGHENY AND SOUTH SIDE RAILWAY COMPANY.

Date of organization: September 20, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John C. Oliver, .....	Pittsburg, Pa.	G. T. Oliver, .....	Pittsburg, Pa.
Henry B. Lupton, ....	"	Henry P. Rea, .....	"
Chas. E. Black, .....	"	Henry Oliver, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John C. Oliver, .....	Pittsburg, Pa.
Vice President, .....	Henry B. Lupton, .....	"
Secretary, .....	George T. Bailey, .....	"
Treasurer, .....	R. Theophilus, .....	"
Assistant Secretary, .....	John Jenkins, .....	"
Auditor, .....	Henry B. Lupton, .....	"
General Superintendent, .....	F. M. Turner, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Allegheny and South Side Railway Co.,	Third St., .....	Twenty-second St., ...	5.00

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of equipment, .....		\$28,293 67	Capital stock, .....		\$50,000 00
Cash and current assets, .....		11,877 93	Current liabilities, .....		49,875 46
Profit and loss, .....		59,503 81			
Grand total, .....		\$99,675 46	Grand total, .....		\$99,675 46

## ALLEGHENY TERMINAL COMPANY.

Operated by Buffalo, Rochester & Pittsburg Railway Company.  
Date of organization: July 28, 1899.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrian Iselin, Jr., ....	New York, N. Y.	J. N. Atwell, Jr., ....	Ridgway, Pa.
S. A. Rote, .....	Ridgway, Pa.	Wm. T. Noonan, .....	Rochester, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. H. McCauley, .....	Ridgway, Pa.
Vice President, .....	Adrian Iselin, Jr., .....	New York, N. Y.
Secretary, .....	J. N. Atwell, Jr., .....	Ridgway, Pa.
Treasurer, .....	J. F. Dinkey, .....	Rochester, N. Y.
Attorney, or General Counsel, .....	C. H. McCauley, .....	Ridgway, Pa.
Chief Engineer, .....	J. M. Floesch, .....	Rochester, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From→	To←			
Allegheny Terminal Co.	Allegheny, Pa., .....	.....	Buffalo, Rochester and Pittsburg Ry. Co.	Lease, .....	0.12

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$165,585 74	Capital stock, .....	\$150,000 00
		Advanced by Allegheny & West- ern Railway Co., .....	15,585 74
Grand total, .....	\$165,585 74	Grand total, .....	\$165,585 74

## ALLEGHENY VALLEY RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.  
Date of organization: February 12, 1852.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	N. P. Shortridge, .....	Philadelphia, Pa.
Jno. P. Green, .....	"	Jno. B. Thayer, .....	"
Samuel Rea, .....	"	George Wood, .....	"
C. Stuart Patterson, ..	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. H. Barnes, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	A. C. Heston, .....	"
Treasurer, .....	Henry Tatnall, .....	"
Assistant Treasurer, .....	H. P. Conner, .....	"
General Solicitor, .....	F. I. Gowen, .....	"
General Counsel, .....	Geo. V. Massey, .....	"
Comptroller, .....	M. Riebenack, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny Valley Railway.	Pittsburg, .....	Oil City, .....	Penn'a R. R. Co.,	Lease, .....	132.19
	Red Bank, .....	Driftwood, .....	Penn'a R. R. Co.,	Lease, .....	109.70
	Lawsonham, ..	Sligo, .....	Penn'a R. R. Co.,	Lease, .....	10.55
	Verona, .....	Plum Creek, ..	Penn'a R. R. Co.,	Lease, .....	6.80
	N. Kensington,	Parnassus, .....	Penn'a R. R. Co.,	Lease, .....	1.31
	Brookville, .....	Brookville Jct.,	Penn'a R. R. Co.,	Lease, .....	1.43
Total, .....					261.98



GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$42,575,910 42	Capital stock, .....		\$27,718,598 42
Cost of equipment, .....		1,693,368 06	Funded debt, .....		17,449,000 00
Pittsburg Terminal Property, .....		680,473 86	Current liabilities, .....		556,576 25
Construction and equipment sus- pense, .....		10,600 92	Real estate mortgages, .....		733,000 00
Cash and current assets, .....		918,431 89	Accrued interest on funded debt not yet payable, .....		271,631 67
Other assets:					
Sundries, .....		1 00			
Profit and loss, .....		550,020 18			
Grand total, .....		\$46,728,806 34	Grand total, .....		\$46,728,806 34

ALLEGHENY AND WESTERN RAILWAY COMPANY.

Operated by Buffalo, Rochester & Pittsburg Railway Company.  
Date of organization: January 22, 1898.  
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Arthur G. Yates, .....	Rochester, N. Y.	M. K. Williams, .....	Ridgway, Pa.
Adrian Iselin, Jr., .....	New York, N. Y.	J. M. Grosh, .....	"
J. H. Hocart, .....	"	E. A. Rote, .....	"
C. O. D. Iselin, .....	"	J. F. Sisley, .....	"
Oscar Grisch, .....	"	J. N. Atwell, Jr., .....	"
C. H. McCauley, Jr., .....	Williamsport, Pa.	John G. Whitmore, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	C. H. McCauley, .....	Ridgway, Pa.
Vice President, .....	A. G. Yates, .....	Rochester, N. Y.
Secretary, .....	John G. Whitmore, .....	Ridgway, Pa.
Treasurer, .....	C. O. D. Iselin, .....	New York, N. Y.
General Solicitor, .....	C. H. McCauley, .....	Ridgway, Pa.
Auditor, .....	John F. Dinkey, .....	Rochester, N. Y.
Chief Engineer, .....	J. M. Fioesch, .....	Rochester, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny & Western Railway Co. Allegheny Terminal Co.	Lindsey, Pa., New Castle, Pa.	Butler, Pa., Portland Cement Works, City, Pa.,	Buffalo, Rochester and Pittsburg Ry. Co.	Lease, .....	66.12
	Allegheny		Buffalo, Rochester and Pittsburg Ry. Co.	Lease, .....	.13
Total, .....					66.24

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$4,223,374 34	Capital stock, .....		\$3,200,000 00
Cost of equipment, .....		972,193 62	Funded debt, .....		2,000,000 00
Advances due from B. R. and P. Railway Co., .....		4,422 04	Accrued interest on funded debt not yet payable, .....		20,000 00
Cash and current assets, .....		20,000 00			
Grand total, .....		\$5,220,000 00	Grand total, .....		\$5,220,000 00

## ALLENTOWN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
Date of organization: April 19, 1853.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris, .....	Philadelphia, Pa.	B. H. Ball, .....	Philadelphia, Pa.
Theodore Voorhees, ...	"	W. G. Brown, .....	"
C. E. Henderson, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allentown R. R. Co.	Topton, Pa., ..	Kutztown, Pa.,	Philadelphia and Reading Railway Co.	Agreement.	4.45

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,286,571 53	Capital stock, .....		\$1,288,884 47
Cash and current assets, .....		54,151 70	Current liabilities, .....		8,602 50
			Profit and loss, .....		63,236 26
Grand total, .....		\$1,340,723 23	Grand total, .....		\$1,340,723 23

## ALLENTOWN TERMINAL RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey and Philadelphia and Reading Railway Company.

Date of organization: August 17, 1888.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Dickson, .....	Philadelphia, Pa.	R. W. De Forest, .....	New York, N. Y.
W. A. Lathrop, .....	"	Joseph S. Harris, .....	Philadelphia, Pa.
George F. Baer, .....	"	E. W. Clark, Jr., .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. Lathrop, .....	Philadelphia, Pa.
Vice President, .....	George B. Harris, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Auditor, .....	E. M. Reynolds, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allentown Terminal R. R. Co.	Sherber's Mills,	Connection with Lehigh & Susquehanna R. R.	Central R. R. Co. of New Jersey and Phila. and Reading Ry. Co.	Lease, .....	3.33
Branches, .....					1.30
Total, .....					4.63

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,046,261 10	Capital stock, .....	\$450,000 00
Cash and current assets, .....	13,426 79	Funded debt, .....	450,000 00
		Current liabilities, .....	150,686 89
		Accrued interest on funded debt not yet payable, .....	9,000 00
Grand total, .....	\$1,059,686 89	Grand total, .....	\$1,059,686 89

## ALTOONA AND BEECH CREEK RAILROAD COMPANY.

Date of organization April 17, 1897.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. S. Lee, .....	Altoona, Pa.	W. L. Shellenberger, .....	Altoona, Pa.
Andrew Kipple, .....	"	E. W. Loudon, .....	"
C. W. Moore, .....	"	W. J. Heinsling, .....	"
Geo. W. Loudon, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. L. Shellenberger, .....	Altoona, Pa.
Vice President, .....	W. S. Lee, .....	"
Secretary, .....	Geo. W. Loudon, .....	"
Treasurer, .....	W. J. Heinsling, .....	"
General Solicitor, .....	W. S. Hammond, .....	"
General Manager, .....	W. L. Shellenberger, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Altoona and Beech Creek Railroad, ...	Altoona, .....	Fallen Timber, .....	18.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$122,998 83	Capital stock, .....	\$69,600 00
Cash and current assets, .....	7,718 10	Current liabilities, .....	27,566 68
Other assets:		Profit and loss, .....	5,296 73
Materials and supplies, .....	1,746 42		
Grand total, .....	\$132,463 41	Grand total, .....	\$132,463 41

ARNOT AND PINE CREEK RAILROAD COMPANY.

Operated by Erie Railroad Company.  
 Date of organization: January 12, 1881.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood, .....	P. O. Box 839 N. Y.	D. H. Jack, .....	Bradford, Pa.
M. F. Elliott, .....	Oil City, Pa.	G. A. Richardson, ...	P. O. Box 839 N. Y.
W. A. May, .....	Scranton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Vacant.	
Vice President, .....	F. D. Underwood, .....	New York City.
Secretary, .....	David Bossman, .....	"
Treasurer, .....	D. W. Bigoney, .....	"
Assistant Secretary, .....	J. E. Packer, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what line of contract operated.	Miles of line.
	From—	To—			
Arnot and Pine Creek R. R. Co.	Arnot, Pa., ....	Hoytville, Pa.,	Erie R. R. Co.,...	Ownership of stock.	11.83

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$258,350 74	Capital stock, .....		\$255,000 00
			Advances Tloga Railroad, .....		3,350 74
Grand total, .....		\$258,350 74	Grand total, .....		\$258,350 74

## BALD EAGLE VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.  
Date of organization: March 25, 1861.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	Wm. Emery, .....	Williamsport, Pa.
C. S. Patterson, .....	"	John Blanchard, .....	Bellefonte, Pa.
W. A. Patton, .....	"	H. B. Humes, .....	Jersey Shore, Pa.
Samuel Rea, .....	"	T. De Witt Cuyler, ..	Philadelphia, Pa.
N. P. Shortridge, .....	"	John P. Green, .....	"
George Wood, .....	"	Henry S. Jeanes, .....	"
J. Henry Cochran, ....	Williamsport, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	J. M. Harding, .....	"
Treasurer, .....	Taber Ashton, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bald Eagle Valley R. R. Branches, .....	Vall, Pa., .....	Lock Haven, Pa. ....	Penn'a R. R. Co.,	Lease, .....	51.20
Total, .....					42.81
					94.01

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,896,376 35	Capital stock, .....		\$1,535,000 00
Other permanent investments, ..		2,200 00	Funded debt, .....		292,000 00
Construction suspense, .....		12,563 23	Current liabilities, .....		14,522 52
Cash and current assets, .....		1,956,278 49	Sinking fund, .....		108,000 00
			Profit and loss, .....		1,916,901 53
Grand total, .....		\$3,866,424 07	Grand total, .....		\$3,866,424 07

BALTIMORE AND CUMBERLAND VALLEY RAILROAD COMPANY.

Operated by Western Maryland Railroad Company.  
 Date of organization: August 19, 1878.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce, ....	New York, N. Y.	C. C. Burgessser, ....	York, Pa.
F. S. Landstreet, .....	"	Chas. S. Duncan, ....	Gettysburg, Pa.
Lawrence Greer, .....	"	A. H. Rossman, .....	Waynesboro, Pa.
Geo. S. Schmidt, .....	York, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. S. Schmidt, .....	York, Pa.
Vice President, .....	Lawrence Greer, .....	New York, N. Y.
Vice President, .....	Alex. Robertson, .....	Baltimore, Md.
Secretary, .....	L. F. Timmerman, .....	New York, N. Y.
Treasurer and Asst. Secretary, ..	J. T. M. Barnes, .....	Baltimore, Md.
General Counsel, .....	Lawrence Greer, .....	New York, N. Y.
Comptroller, .....	H. B. Henson, .....	"
Auditor, General, .....	Robert Casson, .....	Baltimore, Md.
General Manager, .....	Alex. Robertson, .....	"
Chief Engineer, .....	J. Q. Barlow, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Baltimore & Cumberland Valley R. R.	Md. State Line.	Waynesboro, Pa.	W. M. R. R. Co.,	Lease, .....	4.55

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$148,500 00	Capital stock, .....	\$76,700 00
Cash and current assets, .....	2,187 00	Funded debt, .....	72,600 00
Other assets:		Current liabilities, .....	2,187 00
Sinking fund, .....	10,985 47	Sinking fund, .....	10,985 47
Grand total, .....	\$162,672 47	Grand total, .....	\$162,672 47

## BALTIMORE AND CUMBERLAND VALLEY RAILROAD EXTENSION COMPANY.

Operated by Western Maryland Railroad Company.  
Date of organization: June 25, 1880.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce, ....	New York, N. Y.	Geo. S. Schmidt, .....	York, Pa.
F. S. Landstreet, .....	"	C. C. Burgessser, .....	Gettysburg, Pa.
Lawrence Greer, .....	"	Chas. S. Duncan, .....	Chambersburg, Pa.
A. H. Rossman, .....	Waynesboro, Pa.	G. M. Conner, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. S. Schmidt, .....	York, Pa.
Vice President, .....	Lawrence Greer, .....	New York, N. Y.
Vice President, .....	Alex. Robertson, .....	Baltimore, Md.
Secretary, .....	L. F. Timmerman, .....	New York, N. Y.
Treasurer and Asst. Secretary, .....	J. T. M. Barnes, .....	Baltimore, Md.
General Counsel, .....	Lawrence Greer, .....	New York, N. Y.
Comptroller, .....	H. B. Henson, .....	"
Auditor, General, .....	Robert Casson, .....	Baltimore, Md.
General Manager, .....	Alex. Robertson, .....	"
Chief Engineer, .....	J. Q. Barlow, .....	"



PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Cumberland Valley R. R. Extension.	Waynesboro, Pa.	Shippensburg, Pa.	W. M. R. R. Co.,	Lease, .....	26.52

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$327,125 33	Capital stock, .....		\$390,600 00
Cash and current assets, .....		21,365 00	Funded debt, .....		230,000 00
Other assets:			Current liabilities, .....		21,400 33
Sinking fund, .....		31,543 57	Real estate mortgages, .....		16,500 00
			Sinking fund, .....		31,549 57
Grand total, .....		\$690,049 90	Grand total, .....		\$690,049 90

BALTIMORE AND HARRISBURG RAILWAY COMPANY.

Operated by Western Maryland Railroad Company.  
 Date of organization: September 20, 1886.  
 Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce, ....	New York, N. Y.	C. C. Burgesser, .....	York, Pa.
F. S. Landstreet, .....	"	J. H. Ruthrauff, .....	Chambersburg, Pa.
Lawrence Greer, .....	"	G. M. Comer, .....	"
H. B. Henson, .....	"	Chas. S. Duncan, ....	Gettysburg, Pa.
Geo. S. Schmidt, .....	York, Pa.	A. H. Rossman, .....	Waynesboro, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. S. Schmidt, .....	York, Pa.
Vice President, .....	Lawrence Greer, .....	New York, N. Y.
Vice President, .....	Alex. Robertson, .....	Baltimore, Md.
Secretary, .....	L. F. Timmerman, .....	New York, N. Y.
Treasurer and Asst. Secretary, .....	J. T. M. Barnes, .....	Baltimore, Md.
General Counsel, .....	Lawrence Greer, .....	New York, N. Y.
Comptroller, .....	H. B. Henson, .....	"
Auditor, General, .....	Robert Casson, .....	Baltimore, Md.
General Manager, .....	Alex. Robertson, .....	"
Chief Engineer, .....	J. Q. Barlow, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway.	Emory Grove, Md.	Ontanna, Pa.,...	W. M. R. R. Co.,	Lease, .....	58.70
	Valley Jct., Pa.	Hanover Jct., Pa.	W. M. R. R. Co.,	Lease, .....	6.00
	Intersection, Pa.	Md. State Line,	W. M. R. R. Co.,	Lease, .....	1.30
Total, .....					66.00

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,438,011 55	Capital stock, .....		\$720,000 00
Cash and current assets, .....		20,207 82	Funded debt, .....		690,000 00
			Current liabilities, .....		9,815 00
			Profit and loss, .....		38,404 37
Grand total, .....		\$1,458,219 37	Grand total, .....		\$1,458,219 37

## BALTIMORE AND HARRISBURG RAILWAY COMPANY, EASTERN EXTENSION.

Operated by Western Maryland Railroad Company.  
Date of organization: November 29, 1890.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce, ....	New York, N. Y.	C. C. Burgesser, .....	York, Pa.
F. S. Landstreet, .....	"	Chas. S. Duncan, .....	Gettysburg, Pa.
Geo. S. Schmidt, .....	York, Pa.	A. H. Rossman, .....	Waynesboro, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. S. Schmidt, .....	York, Pa.
Vice President, .....	Lawrence Greer, .....	New York, N. Y.
Vice President, .....	Alex. Robertson, .....	Baltimore, Md.
Secretary, .....	L. F. Timmerman, .....	New York, N. Y.
Treasurer and Asst. Secretary, .....	J. T. M. Barnes, .....	Baltimore, Md.
General Counsel, .....	Lawrence Greer, .....	New York, N. Y.
Comptroller, .....	H. B. Henson, .....	"
Auditor, General, .....	Robert Casson, .....	Baltimore, Md.
General Manager, .....	Alex. Robertson, .....	"
Chief Engineer, .....	J. Q. Barlow, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway Co. (Eastern Extension.)	Porters, Pa., ..	York, Pa., ....	W. M. R. R. Co.,	Lease, .....	16.60

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$570,780 51	Capital stock, .....		\$563,750 00
Cash and current assets, .....		14,093 75	Current liabilities, .....		21,074 26
Grand total, .....		\$584,824 26	Grand total, .....		\$584,824 26

## BALTIMORE AND HARRISBURG RAILWAY COMPANY WESTERN EXTENSION.

Operated by Western Maryland Railroad Company.  
Date of organization: April 30, 1888.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce, .....	New York, N. Y.	C. C. Burgesser, .....	York, Pa.
F. S. Landstreet, .....	"	Chas. S. Duncan, .....	Gettysburg, Pa.
Geo. S. Schmidt, .....	York, Pa.	A. H. Rossman, .....	Waynesboro, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. S. Schmidt, .....	York, Pa.
Vice President, .....	Lawrence Greer, .....	New York, N. Y.
Vice President, .....	Alex. Robertson, .....	Baltimore, Md.
Secretary, .....	L. F. Timmerman, .....	New York, N. Y.
Treasurer and Asst. Secretary, .....	J. T. M. Barnes, .....	Baltimore, Md.
General Counsel, .....	Lawrence Greer, .....	New York, N. Y.
Comptroller, .....	H. B. Henson, .....	"
Auditor General, .....	Robert Casson, .....	Baltimore, Md.
General Manager, .....	Alex. Robertson, .....	"
Chief Engineer, .....	J. Q. Barlow, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway Co. (Western Extension).	Ontanna, Pa.,	Highfield, Md.,	W. M. R. R. Co.,	Lease, .....	15.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$284,550 63	Capital stock, .....	\$240,000 00
Cash and current assets, .....	219,099 37	Funded debt, .....	240,000 00
Other assets:		Current liabilities, .....	150 00
Sinking fund, .....	20,214 86	Accrued interest on funded debt not yet payable, .....	2,000 00
		Due sinking fund, .....	1,500 00
		Sinking fund, .....	20,214 86
Grand total, .....	\$503,864 86	Grand total, .....	\$503,864 86

## BALTIMORE AND OHIO RAILROAD COMPANY.

Date of organization: February 28, 1827.

Under laws of what Government or State organized: Maryland.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. R. Bacon, .....	New York, N. Y.	Jos. R. Foard, .....	Baltimore, Md.
E. H. Harriman, .....	"	R. Brent Keyser, .....	"
Norman B. Ream, .....	"	Geo. F. Randolph, .....	"
Jas. Speyer, .....	"	J. P. Green, .....	Philadelphia, Pa.
Chas. Steele, .....	"	Samuel Rea, .....	"
Jas. Stillman, .....	"	(Vacancy.)	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
First Vice President, .....	Geo. F. Randolph, .....	"
Second Vice President, .....	Hugh L. Bond, Jr., .....	"
Third Vice President, .....	G. L. Potter, .....	"
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Assistant Treasurer, .....	E. M. Devereaux, .....	New York, N. Y.
General Solicitor, .....	H. R. Preston, .....	Baltimore, Md.
Attorney, or General Counsel, .....	Hugh L. Bond, Jr., .....	"
Assistant General Counsel, .....	J. G. Wilson, .....	"
Comptroller, .....	H. D. Bulkeley, .....	"
Assistant Comptroller, .....	G. W. Booth, .....	"
Auditor, .....	J. T. Leary, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Assistant General Manager, .....	E. G. Hass, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"
General Superintendent, .....	Geo. H. Campbell, .....	New York, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Schuykill River East Side R. R., .....	Park Jct., Phila., .....	Eastwick, Phila., .....	8.80
Baltimore and Philadelphia R. R., .....	Eastwick, Phila., .....	Md.-Del. State Line, .....	37.07
Philadelphia Branch, .....	Md.-Del. State Line, .....	E. End Bay View Yd., .....	49.56
Delaware Branch, .....	East Side, Phila., .....	Reed St., Phila., .....	5.40
Landenberg Branch, .....	West Jct., Del., .....	Landenberg, Pa., .....	14.30
Market Street Branch, .....	Elsmere Jct., Del., .....	Market St., Wilm., .....	3.02
Lancaster, Cecil and Southern R. R., .....	Childs, Md., .....	Prov. Mills, .....	4.90
Canton Branch, .....	Bay View Jct., Md., .....	Canton, Md., .....	2.50
Baltimore Belt R. R., .....	E. End Bay View Yd., .....	Hamburg St., Balto., .....	7.70
Main Line, .....	Camden Sta., Balto., .....	Wheeling, W. Va., .....	376.91
Sparrows Point Branch, .....	Sparrows Pt. Jct., Md., .....	Colgate Creek, Md., .....	1.65
Locust Point Branch, .....	Balley, Balto., .....	Locust Pt., Balto., .....	2.60
Mt. Clare Branch, .....	Aliceanna St., Balto., .....	West Balto., Md., .....	5.70
Mt. Clare Branch, .....	Mt. Clare Jct., Md., .....	Carroll, Balto., .....	
Curtis Bay Branch, .....	Curtis Bay Jct., Md., .....	Curtis Bay Coal Pr., .....	5.46
South Baltimore Branch, .....	Carroll, Balto., .....	Clifford, Md., .....	2.00
Metropolitan Branch, .....	Metro Jct., D. C., .....	Washington Jct., Md., .....	42.80
Metropolitan Southern Branch, .....	Metro So. Jct., Md., .....	Chevy Chase, Md., .....	2.07
Washington Branch, .....	Relay, Md., .....	Washington Sta., D. C., .....	31.00
Alexandria Branch, .....	Alexandria Jct., Md., .....	Shepherd, D. C., .....	12.50
Frederick Branch, .....	Frederick Jct., Md., .....	Frederick, Md., .....	3.60
Washington County Railroad, .....	Weverton, Md., .....	Hagerstown, Md., .....	23.92
Bay Ridge and Annapolis R. R., .....	Short Line Jct., Md., .....	Bay Ridge, Md., .....	4.50
Cherry Run and Potomac Valley R. R., .....	Cherry Run, W. Va., .....	Berkeley Sta., W. Va., (C. V. R. R.), .....	13.92
Berkely Springs and Potomac Valley R. R., .....	Hancock, W. Va., .....	Berkeley Springs, W. Va., .....	5.95
South Branch R. R., .....	Green Springs, W. Va., .....	Porney, W. Va., .....	16.10
Patterson Creek and Potomac R. R., .....	Patterson Creek, W. Va., .....	McKenzie, Md., .....	6.24
Winchester and Potomac R. R., .....	Harper's Ferry, W. Va., .....	Winchester, Va., .....	31.43
Winchester and Strasburg R. R., .....	Winchester, Va., .....	Strasburg Jct., Va., .....	19.00
Grafton and Belington R. R., .....	Grafton Sta., W. Va., .....	Belington, W. Va., .....	41.47
Parkersburg Branch, .....	Grafton Sta., W. Va., .....	Parkersburg, W. Va., .....	103.13
Parkersburg Bridge, .....	Parkersburg Sta., W. Va., .....	Marietta Jct., Beilpre, Va., .....	1.22
Paw Paw Railroad, .....	Bellevue, W. Va., .....	Grays Flat, W. Va., .....	7.30
Benwood Bridge, .....	Benwood Jct., W. Va., .....	Bellaire, Ohio, .....	2.01
Pittsburg and Connellsville R. R., .....	Mt. Savage Jct., Md., .....	Pittsburg, Pa., .....	146.50
Salisbury Railroad, .....	Salisbury Jct., Pa., .....	Niverton, Pa., .....	12.57
Berlin R. R., .....	Garrett, Pa., .....	Berlin, Pa., .....	8.03
Somerset and Cambria R. R., .....	Rockwood, Pa., .....	Johnstown, Pa., .....	45.10
Confluence and Oakland R. R., .....	C. and O. Jct., Pa., .....		
Ohio and Baltimore Short Line R. R., E. Div., .....	Green Jct., Pa., .....	Elm Siding, Pa., .....	7.18
Payette County Branch, .....	Green Jct., Pa., .....	Uniontown, Pa., .....	10.70
Fairmont, Morgantown and Pittsburg R. R., .....	Uniontown, Pa., .....	Pa. & W. Va. State Line, Va., .....	21.50
Smithfield and Masontown R. R., .....	S. and M. Jct., Pa., .....	Leckrone, Pa., .....	7.91
Mt. Pleasant and Broadford R. R., .....	Broadford, Pa., .....	Mt. Pleasant, Pa., .....	9.70
Wheeling, Pittsburg and Baltimore R. R., .....	Wheeling Jct., Pa., .....	Wheeling, W. Va., .....	62.41
Adamsburg Branch, .....	Edna Jct., Pa., .....	Edna, Pa., .....	1.80
Glenwood R. R., .....	Marlon Jct., Pa., .....	Whelling Jct., Pa., .....	1.48
Akron and Chicago Junction R. R., .....	P. & W. Jct., Akron, Ohio, .....	Chicago Jct., O., .....	76.19
Akron and Chicago Junction R. R., .....	P. & W. Jct., Akron, Ohio, .....	C. T. & V. Conn., Akron, O., .....	0.53
Cleveland, Worster and Muskingum Valley R. R., .....	Lodi, Ohio, .....	Millersburg, O., .....	36.28
Central Ohio R. R. as reorganized, .....	1267 W. Bellaire, O., .....	4th Ave., Columbus, Ohio, .....	120.65
Bellaire and St. Clairsville Railway, .....	Neff, O., .....	St. Clairsville, O., .....	6.53
Eastern Ohio R. R., .....	Lore City, O., .....	Cumberland, O., .....	16.92
Sandusky, Mansfield and Newark R. R., .....	Newark, O., .....	Sandusky, O., .....	116.25
Ohio Midland R. R., .....	Newark, O., .....	Shawnee, O., .....	43.86
Ohio Midland R. R., Rock Run Branch, .....	Rock Run Jct., O., .....	C. & H. C. & I. Co.'s Mines, .....	2.84
Columbus and Cincinnati Midland R. R., .....	Columbus, O., C. C. & St. Louis Jct., .....	Midland City, O., .....	69.80
Baltimore and Ohio and Chicago Railway, .....	Chicago Jct., O., .....	Brookdale, Ill., .....	262.70
Baltimore and Ohio and Chicago Railway, .....	Brainerd Jct., Ill., .....	Forest Hill, Chicago, .....	2.22
Baltimore and Ohio and Chicago Railway, .....	Rock Island Jct., Chicago, .....	Pa. Internal Affairs 1907	06

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
<b>Branches and Spurs.</b>			
South Wilmington Branch, .....	West Yd., Wilm., Del.	Commerce St., Wilm.,	2.80
Crum Creek Branch, .....	Leipers, Pa., .....	Avondale, Pa., .....	2.40
Point Breeze Branch, .....	Jackson St., Phila.,	Pt. Breeze, Phila.,	.27
Snyder Avenue Branch, .....	Moore St., Phila.,	Jackson St., Phila.,	1.40
Stock Yard Branch, .....	Stock Yard Jct.,	Stock Yards, Phila.,	.50
Oregon Avenue Extension, .....	Swanson St., Phila.,	Pa. Salt Works, .....	.50
Highlandtown Branch, .....	Highlandtown Jct.,	Eastern Ave., High-	.54
		landtown.	
Sea Wall Branch, .....	Crisps, Md., .....	Wagner's Point, Md.,	2.33
Patuxent Branch, .....	Savage, Md., .....	Guliford, Md., .....	4.11
Hardman Branch, .....	Hardman, W. Va.,	Pa. C. & C. Co.	1.40
		Mines, W. Va.	
Raccoon Valley Branch, .....	Newburg, W. Va.,	Austin Mines, W. Va.	2.69
Raccoon Valley Branch, Gorman Ex-	Austin Mines, W. Va.	Gorman Mines, W.	.81
tenston.		Va.	
Baker Branch, .....	Engle, W. Va.,	Aulls, W. Va.,	4.13
Frog Hollow Branch, .....	Martinsburg, W. Va.,	Std. L. & S. Co.	2.64
		Quarry, W. Va.	
Berrysburg Branch, .....	Hackers Jct., W. Va.	Berrysburg, W. Va.,	4.66
Pt. Pleasant, Buckhannon and Ty-	Tygarts Jct., W. Va.	Buckhannon, W. Va.	16.00
garts Valley R. R.			
Burnersville R. R. Branch, .....	Lunley Jct., W. Va.,	Century, W. Va.,	5.09
Redstone Branch, .....	Moore's Jct., Pa.,	Moore's, Pa., .....	1.00
Grassy Run Extension, .....	Grassy Run Jct., Pa.,	Merchants No. 1	2.50
		Mine, Pa.	
Hocking Extension, .....	Hocking Jct., Pa.,	Cumb. C. & M. Co.,	1.10
		Pa.	
Niver Coal Fields Line, .....	Niver River Jct., Pa.	Niver Coal Mine No.	3.92
		1, Donaldton, Pa.	
Quemahoning Branch, .....	Quemahoning Jct.,	Somerset C. Co. Mine,	18.56
	Pa.	Pa.	
Hickman Run Branch, .....	Hickman Run Jct.,	Cora Mines, Pa.,	2.06
Whites Creek Branch, .....	White's Creek Jct.,	Unamis, Pa.,	8.30
	Pa.		
York Run Branch, .....	York Run Jct., Pa.,	H. C. Frick C. Co.	1.27
		Mines, Pa.	
Jerome Branch, .....	Jerome Jct., Pa.,	Jerome, Pa., .....	3.98
Brinton Branch, .....	Bessmer, Pa.,	Brinton, Pa.,	.56
Wheeling, Pittsburg and Baltimore	Riverside, Pa.,	W. Homestead, Pa.,	.80
Riverside Transfer.			
New England Coal Branch, .....	Sayre, O.,	San Toy, O.,	4.10
Baltimore and New York R. R.,	Arthur Kill Bridge,	Cranford Jct., N. J.,	5.38
West Virginia and Pittsburg Div.,	Clarksburg, W. Va.,	Richwood, W. Va.,	120.99
Pickens Branch, .....	Macpelah Jct., W.	Pickens, W. Va.,	50.51
	Va.		
Monongahela River Railroad, .....	W. Va. & P. Jct.,	Gaston Jct., W. Va.,	30.24
	W. Va.		
Sutton Branch, .....	Flatwoods, W. Va.,	Sutton, W. Va.,	5.63
Ohio River Railroad, .....	Denwood Jct., W. Va.	W. B. Guyandotte	207.82
		River.	
Huntington and Big Sandy R. R.,	W. B. Guyandotte	Kenova, W. Va.,	10.92
	River.		
West Virginia Short Line R. R.,	Brooklyn Jct., W.	Short Line Jct., W.	58.00
	Va.	Va.	
Ripley and Mill Creek Valley R. R.,	Milwood Jct., W. Va.	Ripley, W. Va.,	13.00
Tylersdale Connecting R. R.,	W. Washington, Pa.,	Tylersdale, .....	1.32
Pittsburg Junction R. R.,	Laughlin Jct., Pa.,	Willow Grove, Pa.,	4.35
Pittsburg Junction, River Branch,	36th St., Pittsburg,	9th St., Pittsburg,	2.10
Pittsburg and Western R. R., Stand-	Spruce St., Allegheny,	Bennetts, Pa.,	6.20
ard Gauge.			
Pittsburg and Western R. R., Stand-	Pine Creek, Pa.,	W. End N. C. Jct.,	50.79
ard Gauge.		Yd., Pa.	
Pittsburg and Western R. R., Stand-	Callery, Pa.,	Foxburg, Pa.,	43.67
ard Gauge.			
Pittsburg and Western R. R., Stand-	Harmony Jct., Pa.,	Ribhold Jct., Pa.,	8.08
ard Gauge.			
Pittsburg and Western R. R., Duck	Frisco, Pa.,	Crowthers, Pa.,	5.80
Run Branch.			
Pittsburg and Western R. R., Stand-	W. End N. C. Jct.,	Div. St., New Castle,	2.23
ard Gauge.	Yd.	Pa.	
Pittsburg and Western R. R., Narrow	Foxburg, Pa.,	Mt. Jewett, Pa.,	92.82
Gauge.			
Pittsburg and Western R. R., Narrow	Kane Jct., Pa.,	Kane, Pa.,	.35
Gauge.			
Pittsburg and Western R. R., Narrow	Clarion Jct., Pa.,	West Clarion, Pa.,	6.52
Gauge.			

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Northern R. R., Narrow Gauge.	Bennetts, Pa., .....	Brookville, Pa., .....	3.30
Pittsburg, Cleveland and Toledo R. R.,	W. End N. C. Jct. Yd.	Lowery Jct., O., .....	57.18
Pittsburg, Cleveland and Toledo R. R.,	Cuyahoga Falls, O., .....	P. & W. Jct., Akron, O., .....	2.98
Pittsburg, Painsville and Fairport Railway.	De Forest Jct., O., .....	Fairport, O., .....	53.00
Trumbull and Mahoning R. R., Standard Gauge.	Haselton, O., .....	Girard, O., .....	8.33
Mahoning Valley and Western R. R.,	Girard, O., .....	Cuyahoga Falls, O., .....	42.80
Pittsburg, Cleveland and Toledo R. R.,	Girard, O., .....	Cann. with T. & M. R. R., .....	.93
Mahoning Valley and Western R. R.,	Newton Falls, .....	Cann. with P. C. & T. R. R., .....	.42
B. and O. S. W. Main Line, Marietta Branch.	Belpre, O., .....	Marietta, O., .....	11.09
B. and O. S. W. Main Line, Marietta Branch.	Belpre, O., .....	Relay Sta., E. St. Louis, .....	527.85
B. and O. S. W. Main Line, Portsmouth Branch.	Hamden, O., .....	Portsmouth, O., .....	55.43
B. and O. S. W. Main Line, Hillsboro Branch.	Blanchester, O., .....	Hillsboro, O., .....	21.43
B. and O. S. W. Main Line, Carbondale Branch.	Mineral, O., .....	Carbondale, O., .....	5.82
B. & O. S. W. Main Line, Louisville Branch.	No. Vernon, Ind., ..	Jeffersonville, Ind., .....	53.45
B. and O. S. W. Main Line, New Albany Branch.	Watson, Ind., .....	New Albany, Ind., .....	7.50
B. and O. S. W. Main Line, Bedford Branch.	Rivervale, Ind., .....	Redford, Ind., .....	10.22
B. and O. S. W. Main Line, Springfield Branch.	Beardstown, Ill., ..	Shawneetown, Ill., ..	228.12
Lines Operated Under Lease.			
Uniontown and Lick Run R. R., .....	Lick Run Jct., Pa., ..	H. C. Frick Coke Co., Pa., ..	.85
Lines Operated Under Contract.			
Cumberland and Pennsylvania R. R., ..	Viaduct Jct., Md., ..	Mt. Savage Jct., Md., ..	3.12
Lines Operated Under Trackage Rights.			
P., C., C. and St. Louis Railway Co., Pennsylvania Railroad, Youghiogheny Branch.	Benwood Jct., W. Va. Youghiogheny R. R. Jct., Pa., .....	Wheeling, W. Va., .....	4.00
West Pennsylvania Railroad, .....	Bennets, Pa., .....	Edna Jct., Pa., .....	9.80
Pennsylvania Company, New Castle Branch.	Div. St., New Castle, .....	Pine Creek, Pa., .....	1.05
Chicago, T. I. Pacific Railway, .....	C. R. I. & P. Con., Chicago, .....	Union Sta., New Castle, .....	.84
Chicago Terminal Transfer Railway, ..	Forest Hill, Chicago, ..	Brainerd Jct., Chicago, ..	6.27
C., C., C. and St. Louis Railway Co.,	Union Sta., Columbus, ..	Grand Central Sta., Chicago, ..	11.20
C., C., C. and St. Louis Railway Co.,	Transfer Depot, Cincinnati, ..	C., C., C. & St. Louis Jct., Columbus, ..	1.40
Kentucky and Indiana Bridge and R. Co.	New Albany, Ind., ..	Union Depot, Cincinnati, ..	1.20
Allegheny Valley R. R., .....	16th St., Pittsburg, ..	7th St., Louisville, Ky, ..	3.55
Zanesville Terminal Railroad, .....	W. Zanesville, O., ..	20th St., Pittsburg, ..	.24
Cleveland and Muskingum Valley R. R.,	Spangler, O., .....	Spangler, O., .....	2.82
Zanesville and Western R. R., .....	Crooksville, O., .....	Crooksville, O., .....	11.00
Central Ohio Railroad, P., C., C. and St. Louis Railway Co.,	Crooksville, O., .....	Sayre, O., .....	6.50
	Newark, O., .....	Columbus, O., .....	16.65
			4,023.46
Less Lines Not Operated.			
Bay Ridge and Annapolis R. R., .....	Short Line Jct., Md., ..	Bay Ridge, Md., .....	4.50
P. and W. R. R. Co., Clarion Branch,	Clarion Jct., Pa., ..	W. Clarion, Pa., .....	6.52
			11.02
Total, .....			4,017.44

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$339,672,198 58	Capital stock, .....		\$212,174,829 00
Cost of equipment; .....		48,314,152 26	Funded debt, .....		259,014,430 00
Stock owned, .....		32,447,660 57	Current liabilities, .....		15,909,526 75
Bonds owned, .....		23,397,488 38	Real estate mortgages, .....		20,000 00
Other permanent investments, ...		711,947 81	Accrued interest on funded debt		
Securities held to retire old stocks			not yet payable, .....		1,453,468 64
and bonds, .....		248,425 21	Capitalized ground rent, .....		1,082,280 41
Lands owned, .....		7,462,337 47	Old bonds and stocks not de-		
Cash and current assets, .....		56,502,936 06	posited, .....		128,900 97
Other assets:			Dividends declared not yet pay-		
Materials and supplies, .....		6,371,071 32	able, .....		5,765,244 87
			Debenture bonds, .....		140,000 00
			Profit and loss, .....		19,739,542 02
Grand total, .....		\$615,428,212 66	Grand total, .....		\$615,428,212 66

BALTIMORE AND PHILADELPHIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
 Date of organization: February 17, 1883.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry A. Du Pont, ....	Wilmington, Del.	H. B. Voorhees, .....	Philadelphia, Pa.
Chas. S. Gawthrop, ...	"	Henderson Weir, .....	Wilmington, Del.
Oscar G. Murray, ....	Baltimore, Md.	J. P. Winchester, ...	"
Geo. F. Randolph, ....	"	C. W. Woolford, .....	Baltimore, Md.
A. E. Sanborn, .....	Wilmington, Del.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	Geo. F. Randolph, .....	"
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"



PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Philadelphia R. R. Co.	Eastwick, Philadelphia, Pa.	Md. and Del. State Line.	Baltimore & Ohio R. R. Co.	Ownership of capital stock.	37.07
Landenberg Branch.	West Jct., Del.	Landenberg, Pa.	Baltimore & Ohio R. R. Co.	Ownership of capital stock.	14.80
Market St. Branch.	Elsmere Jct., Del.	Market St., Wilmington, Del.	Baltimore & Ohio R. R. Co.	.....	3.02
Branches & Spurs.					
South Wilmington Branch.	West Yard, Wilm., Del.	Commerce St., Wilm., Del.	Baltimore & Ohio R. R. Co.	.....	2.80
Crum Creek Branch.	Leipers, Pa., ..	Avondale, Pa.,	Baltimore & Ohio R. R. Co.	.....	2.40
Total, .....					59.59

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$11,118,768 84	Capital stock, .....	\$5,000,000 00
		Delaware and Western stock to be redeemed, .....	4,840,000 00
		Current liabilities, .....	1,278,768 84
Grand total, .....	\$11,118,768 84	Grand total, .....	\$11,118,768 84

BANGOR AND PORTLAND RAILWAY COMPANY.

Date of organization: September 25, 1899.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Conrad Miller, .....	Nazareth, Pa.	B. D. Caldwell, .....	New York, N. Y.
Wm. H. Truesdale, ....	New York, N. Y.	Fred F. Chambers, ..	"
Everitt Warren, .....	Scranton, Pa.	E. E. Loomis, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	E. E. Loomis, .....	90 West St., N. Y.
Vice President, .....	R. D. Caldwell, .....	"
Secretary and Treasurer, .....	Fred F. Chambers, .....	"
General Auditor, .....	G. E. Hustis, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bangor and Portland Railway, Main Line.	Portland, .....	Bath, .....	23.77
Branches.			
Martins Creek, .....	Nazareth Jct., .....	Martin's Creek, .....	4.54
West Bangor, .....	Delabole, .....	End of W. Bangor Br. ....	2.13
Pen Argyle, .....	Pen Argyle Jct., .....	Pen Argyle, .....	.50
Wind Gap, .....	Wind Gap Jct., .....	Wind Gap, .....	1.44
American Bangor, .....	Am. Bangor Jct., .....		1.00
Total, .....			33.35

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ....	\$901,675 46	Capital stock, .....	\$510,000 00
Cash and current assets, .....	39,977 20	Funded debt, .....	320,000 00
		Current liabilities, .....	66,451 67
		Profit and loss, .....	45,200 99
Grand total, .....	\$941,652 66	Grand total, .....	\$941,652 66

## BARE ROCK RAILROAD COMPANY.

Date of organization: October 19, 1892.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Murdock, .....	Johnstown, Pa.	J. C. Duncan, .....	Johnstown, Pa.
J. M. Murdock, .....	"	E. B. McColly, .....	"
W. F. Murdock, .....	"	E. L. Fox, .....	"

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President.	John Murdock, .....	Johnstown, Pa.
Secretary, .....	W. F. Murdock, .....	"
Treasurer, .....	J. M. Murdock, .....	"
Auditor, .....	N. H. Humphreys, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bare Rock R. R. Co.	Milford Sta., ..	Bare Rock, ....	.....	Rental, .....	2.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$18,687 20	Capital stock, .....	\$19,900 00
Cost of equipment, .....	7,324 60	Current liabilities, .....	7,418 06
Cash and current assets, .....	400 00		
Profit and loss, .....	906 25		
Grand total, .....	\$27,318 05	Grand total, .....	\$27,318 05

## BEAVER AND ELLWOOD RAILROAD COMPANY.

Date of organization: May 20, 1890.  
 Operated by Pittsburg and Lake Erie Railroad Company.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. C. Chaplin, .....	Pittsburg, Pa.	S. A. Roelofs, .....	Ellwood City, Pa.
J. G. Volmer, .....	"	Thos. Dugan, .....	"
H. S. Blatt, .....	Ellwood City, Pa.	G. B. Hansher, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	H. S. Blatt, .....	Ellwood City, Pa.
Vice President, .....	Thos. Dugan, .....	"
Secretary and Treasurer, .....	Saml. A. Roelofs, .....	"
General Solicitor, Attorney, or General Counsel, .....	Chas. H. McKee, .....	Pittsburg, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beaver & Ellwood R. R. Branches & Spurs,	Ellwood Jct., ..	Hazen Coal Mines.	Pittsburg & Lake Erie R. R. Pittsburg & Lake Erie R. R.	Rental, .....	5.41
Total, .....				Rental, .....	2.10
					7.51

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$295,145 07	Capital stock, .....	\$150,000 00
Cost of equipment, .....	8,809 46	Funded debt, .....	150,000 00
Stocks owned, .....	2,000 00	Current liabilities, .....	2,620 00
Cash and current assets, .....	7,782 84	Profit and loss, .....	10,919 73
Grand total, .....	\$313,537 37	Grand total, .....	\$313,537 37

## BEDFORD AND BRIDGEPORT RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.  
Date of organization: April 29, 1891.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	Samuel Rea, .....	Philadelphia, Pa.
Chas. E. Fugh, .....	"	E. T. Postlethwaite, ..	"
W. A. Patton, .....	"	C. M. Bunting, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	R. D. Barclay, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	J. M. Harding, .....	"
Treasurer, .....	Taber Ashton, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bedford & Bridgeport Ry.	Mt. Dallas, Pa.	Penna. & Md. State Line.	Penna. R. R. Co.,	Resolution of Board of Directors.	38.70
Branches, .....					10.47
Total, .....					49.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,205,112 12	Capital stock, .....	\$600,000 00
Cash and current assets, .....	49,331 89	Funded debt, .....	1,700,000 00
		Accrued interest on funded debt not yet payable, .....	14,166 67
		Profit and loss, .....	40,277 34
Grand total, .....	\$2,354,444 01	Grand total, .....	\$2,354,444 01

BEDFORD AND HOLLIDAYSBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.  
 Date of organization: October 11, 1902.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	R. D. Barclay, .....	Philadelphia, Pa.
W. H. Barnes, .....	"	John M. Reynolds, ..	Bedford, Pa.
George Wood, .....	"	John G. McGraw, ....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Assistant to President, .....	A. J. Conroy, .....	"
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	Taber Ashton, .....	"
Comptroller, .....	M. Riebenach, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Engineer, .....	Joseph U. Crawford, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bedford and Hollidaysburg R. R.	Cessna, Pa., ...	Inlet, Pa., .....	Penna. R. R. Co.,	Resolution of Board.	11.51

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$198,886 83	Capital stock, .....		\$200,000 00
Cash and current assets, .....		4,152 01	Current liabilities, .....		20,714 20
Profit and loss, .....		22,675 36			
Grand total, .....		\$220,714 20	Grand total, .....		\$220,714 20

## BEECH CREEK RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company.  
Date of organization: June 29, 1886.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Marlin E. Olmsted, .....	Harrisburg, Pa.	Wm. H. Newman, .....	New York, N. Y.
Wm. K. Vanderbilt, ...	New York, N. Y.	Geo. F. Baer, .....	Philadelphia, Pa.
Hamilton McK. Twombly, .....	"	William D. Kelly, ....	"
		James Kerr, .....	New York, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Marlin E. Olmsted, .....	Harrisburg, Pa.
Vice President, .....	William H. Newman, .....	Grand Central Station, N. Y.
Secretary, .....	Dwight W. Pardee, .....	"
Treasurer, .....	Edward L. Rossiter, .....	"
General Counsel, .....	Marlin E. Olmsted, .....	Harrisburg, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Beech Creek Railroad,	Jersey Shore,...	Mahaffey Jct.,	N. Y. C. & H. R. R. Co.	Lease, .....	112.34
Branch, .....	Munson, .....	Phillipsburg, ...	N. Y. C. & H. R. R. Co.	Lease, .....	7.52
Branch, .....	Clearfield Jc.,	Clearfield, .....	N. Y. C. & H. R. R. Co.	Lease, .....	3.93
Branch, .....	Kerrmoor, .....	Gazzam, .....	N. Y. C. & H. R. R. Co.	Lease, .....	3.78
Branch, .....	Clearfield Br.,	B. R. & P. Ry.	N. Y. C. & H. R. R. Co.	Lease, .....	.18
Mine Branches, ...	.....	.....	N. Y. C. & H. R. R. Co.	Lease, .....	33.13
Total, .....	.....	.....	.....	.....	165.88

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ....	\$12,629,174 53	Capital stock, .....	\$6,000,000 00
		Funded debt, .....	6,000,000 00
		N. Y. C. & H. R. R. A. Co., ...	629,174 53
Grand total, .....	\$12,629,174 53	Grand total, .....	\$12,629,174 53

BEECH CREEK EXTENSION RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company.  
 Date of organization: March 31, 1905.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Marlin E. Olmsted, ...	Harrisburg, Pa.	Frank E. Herriman,...	Philadelphia, Pa.
Wm. H. Newman, ....	New York, N. Y.	William D. Kelly, ....	"
Edward V. W. Ros- siter .....	Flushing, L. I.	Albert F. Kelly, .....	"
John Carstenson, .....	New York, N. Y.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Marlin E. Olmsted, .....	Harrisburg, Pa.
Vice President, .....	William H. Newman, .....	Grand Central Station, N. Y.
Secretary, .....	Dwight W. Pardee, .....	" "
Treasurer, .....	Edward L. Rossiter, .....	" "

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beech Creek Extension.	Keating, .....	Clearfield, .....	N. Y. C. & H. R. R. Co.	Lease, .....	52.14
Beech Creek Extension.	Curry, .....	Curwensville, ..	N. Y. C. & H. R. R. Co.	Lease, .....	15.77
Beech Creek Extension.	Dimmeling, .....	Irvona, .....	N. Y. C. & H. R. R. Co.	Lease, .....	26.78
Beech Creek Extension.	Mahaffey, .....	Arcadia, .....	N. Y. C. & H. R. R. Co.	Lease, .....	12.95
McGees Connection.	P. & E. R. R.,	P. & N. W. R. R.	N. Y. C. & H. R. R. Co.	Lease, .....	.35
Brown's Connection.	Browns, .....	McElhatton, ..	N. Y. C. & H. R. R. Co.	Lease, .....	1.22
Three Runs Br., ..	Cataract, .....	Putterdale, .....	N. Y. C. & H. R. R. Co.	Lease, .....	2.09
Canoe Creek Br., ..	Rossiter Jct., ..	Rossiter, .....	N. Y. C. & H. R. R. Co.	Lease, .....	2.86
Boardman Branch,	Potts Run Jct.,	Boardman, .....	N. Y. C. & H. R. R. Co.	Lease, .....	2.39
Cherry Tree Br., ..	Dowler Jct., ..	Cherry Tree, ..	N. Y. C. & H. R. R. Co.	Lease, .....	9.67
Victor 11-14 Br., ..	Junction, .....	Mines, .....	N. Y. C. & H. R. R. Co.	Lease, .....	.86
Emigh Run Br., ..	Penna. R. R., ..	Emigh Run, ..	N. Y. C. & H. R. R. Co.	Lease, .....	1.45
Total, .....					127.91

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ....	\$12,646,003 88	Capital stock, .....	\$5,179,000 00
		Funded debt, .....	7,464,000 00
		Current liabilities, .....	3,003 88
Grand total, .....	\$12,646,003 88	Grand total, .....	\$12,646,003 88

## BELLEFONTE CENTRAL RAILROAD COMPANY.

Date of organization: January 12, 1892.  
Under laws of what government or state organized: Pennsylvania.



DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Francis F. Milne, .....	Philadelphia, Pa.	J. Hunter Ewing, ...	Philadelphia, Pa.
R. Dale Benson, .....	"	Theodore M. Etting, ...	"
Chas. S. Whelen, .....	"	Thomas A. Shoemaker,	Bellefonte, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	Robert Frazer, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	Thomas R. Osbourne, .....	"
General Counsel, .....	M. S. Gerhard, .....	"
Chief Engineer and Superintendent,	F. H. Thomas, .....	Bellefonte, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Bellefonte Central R. R., .....	Bellefonte, .....	Pine Grove Mills, ...	21.34
	Struble, .....	State College, .....	1.16
	Mattern Junction, ...	Scotia, .....	2.34
	Graysdale, .....	Mattern, .....	1.50
	Coleville, .....	Terminal, .....	.22
	Lambourn, .....	Bank, .....	.13
	<b>Total, .....</b>		

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ....	\$618,673 63	Capital stock, .....	\$500,000 00
Cash and current assets, .....	16,783 68	Funded debt, .....	48,000 00
Other assets:		Current liabilities, .....	5,752 47
Materials and supplies, .....	8,742 00	Profit and loss, .....	95,047 84
Sundries, .....	4,595 00		
<b>Grand total, .....</b>	<b>\$648,800 31</b>	<b>Grand total, .....</b>	<b>\$648,800 31</b>

BELVIDERE DELAWARE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.  
 Date of organization: March 2, 1836.  
 Under laws of what government or State organized: New Jersey.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	Hugh R. Ely, .....	Philadelphia, Pa.
N. P. Shortridge, .....	"	W. H. Barnes, .....	"
Samuel Rea, .....	"	J. A. Anderson, .....	Lambertville, N. J.
Chas. E. Pugh, .....	"	Lewis Perrine, .....	Trenton, N. J.
George Wood, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	John M. Wood, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line. <small>See page 31.</small>
	From—	To—			
Belvidere Delaware Railroad.	Trenton, N. J.	Manunka Chunk, N. J.	Penna. R. R. Co.,	Lease, .....	67.40
	Lambertville, N. J.	Flemington, N. J.	Penna. R. R. Co.,	Lease, .....	11.65
	Coalport, in Trenton.	East Trenton, N. J.	Penna. R. R. Co.,	.....	1.67
	Martins Creek, N. J.	B. & P. Ry. Jc., Pa.	Penna. R. R. Co.,	.....	.29
Total, .....					80.91

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,134,836 56	Capital stock, .....	\$1,253,000 00
Cash and current assets, .....	762,707 30	Funded debt, .....	2,749,000 00
Other assets:		Current liabilities, .....	27,675 00
Sinking fund, .....	192,096 95	Accrued interest on funded debt not yet payable, .....	19,150 00
		Sinking fund, .....	292,096 95
		Profit and loss, .....	748,719 16
Grand total, .....	\$5,069,641 11	Grand total, .....	\$5,069,641 11

**BERLIN RAILROAD COMPANY.**

Operated by Baltimore and Ohio Railroad Company.  
 Date of organization: July 19, 1879.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Robt. Finney, .....	Pittsburg, Pa.	F. M. Mechling, .....	Pittsburg, Pa.
J. W. Grove, .....	"	S. A. Philson, .....	Berlin, Pa.
W. M. Kennedy, .....	"	C. W. Woolford, .....	Baltimore, Md.

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Berlin Railroad, ..	Garrett, Pa., ..	Berlin, Pa., ...	B. & O. R. R. Co.	Ownership of capital stock.	8.00
Niver Coal Field Line.	Niver River Jc. Pa.	Donaldton, Pa., Niver Coal Co. Mine No. 1.	B. & O. R. R. Co.	Ownership of capital stock.	3.92
Total, .....					11.92

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$113,615 22	Capital stock, .....	\$50,000 00
		Current liabilities, .....	63,615 22
Grand total, .....	\$113,615 22	Grand total, .....	\$113,615 22

## BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Date of organization: January 1, 1901.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gady, .....	New York, N. Y.	D. M. Clemson, .....	Pittsburg, Pa.
T. A. Franks, .....	Hoboken, N. J.	W. W. Blackburn, ..	"
E. H. Utley, .....	Pittsburg, Pa.	G. W. Kepler, .....	"
D. G. Kerr, .....	"	J. H. Reed, .....	"
L. C. Bihler, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Vice President, .....	E. H. Utley, .....	"
Secretary and Treasurer, .....	G. W. Kepler, .....	"
General Counsel, .....	Reed, Smith, Shaw & Beal, .....	"
Auditor, .....	Wm. J. Post, .....	"
General Manager, .....	E. H. Utley, .....	"
Chief Engineer, .....	H. T. Porter, .....	Greenville, Pa.
Superintendent, .....	J. S. Matson, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line, .....	Kremis, .....	N. O. Junct., .....	8.87
P., B. & L. E. R. R. Co., Maine Line, .....	North Bessemer, .....	Conneaut Harbor, ..	144.57
Branches and Spurs.			
Hilliard Branch, .....	Branchton, .....	Hilliard, .....	10.30
Mercer Branch, .....	Mercer Jct., .....	Mercer, .....	.80
Erie Branch, .....	Conneaut Jct., .....	Wallace Jct., .....	8.71
Erie Branch, .....	Cascade, .....	Erie, .....	2.16
M. C. L. and L. R. R. Co., .....	Meadville, .....	Linesville, .....	20.54
Exposition Branch, .....	Lyncees Jct., .....	Exposition Park, .....	1.20
N. Y. C. & St. L. R. R. Co., .....	Wallace Jct., .....	Cascade, .....	12.40
B. & O. R. R. Co., .....	Pittsburg Jct., .....	Butler, .....	.50
Total, .....			210.05

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$418,967 70	Capital stock, .....		\$500,000 00
Cost of equipment, .....		3,585,446 41	Funded debt, .....		3,530,000 00
Stocks owned, .....		10 00	Current liabilities, .....		1,039,533 46
Other permanent investments, ...		513,267 66	Accrued interest on funded debt		
Cash and current assets, .....		1,316,391 88	not yet payable, .....		226,770 83
Other assets:			Destroyed cars fund account, .....		171,468 35
Materials and supplies, .....		438,352 98	P. B. & L. E. improvement fund		
Sundries, .....		442,920 32	account, .....		69,562 74
			Profit and loss, .....		1,172,992 93
Grand total, .....		\$6,710,346 35	Grand total, .....		\$6,710,346 35

BIG LEVEL AND KINZUA RAILROAD COMPANY.

Date of organization: August 27, 1881.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. S. Bullis, .....	Olean, N. Y.	R. S. Bullis, .....	Olean, N. Y.
G. P. Bullis, .....	Vicksburg, Miss.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	W. W. Bell, .....	Bradford, Pa.
First Vice President, .....	S. S. Bullis, .....	Olean, N. Y.
Second Vice President, .....	G. P. Bullis, .....	Vicksburg, Miss.
Secretary and Treasurer, .....	R. S. Bullis, .....	Olean, N. Y.
Attorney, or General Counsel, ....	D. H. Jack, .....	Bradford, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Big Levee and Kinzua R. R. Co., .....	Mt. Jewett, .....	Mt. Jewett, Pa., .....	1.00
Baltimore and Ohio R. R., .....	Mt. Jewett, Pa., .....	Kane, Pa., .....	11.50
Total, .....			12.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$35,107 53	Capital stock .....	\$24,500 00
Betterments, .....	1,907 50	Profit and loss, .....	3,618 98
Cash and current assets, .....	1,098 95		
Grand total, .....	\$38,113 98	Grand total, .....	\$38,113 98

## BLOOM RUN RAILROAD COMPANY.

Date of organization: June 24, 1902.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
H. S. Kerbaugh, .....	922 Arcade Building, Philadelphia, Pa.
Frank Brown, .....	" "
L. C. Sickler, .....	" "

## OFFICERS.

Title.	Name.	Official Address.
President, .....	H. S. Kerbaugh, .....	Philadelphia, Pa.
Vice President, .....	Frank Brown, .....	" "
Secretary and Treasurer, .....	H. W. Avise, Jr., .....	" "
Attorney, or General Counsel, .....	James G. Duffy, .....	" "
General Manager, .....	Frank Murphy, .....	Altoona, Pa.
Chief Engineer, .....	J. R. Criswell, .....	Philadelphia, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloom Run R. R., .....	Stronach, Pa., .....	Whittaker Quarry, ..	5.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$75,955 17	Capital stock, .....	\$40,000 00
Profit and loss, .....	35,278 65	Current liabilities, .....	71,233 82
Grand total, .....	\$111,233 82	Grand total, .....	\$111,233 82

**BLOOMSBURG AND SULLIVAN RAILROAD COMPANY.**

Date of organization: December 31, 1883.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Saml. Wigfall, .....	Bloomsburg, Pa.	C. G. Appleton, .....	Philadelphia, Pa.
L. E. Waller, .....	"	F. W. Buck, .....	"
J. K. Grotz, .....	"	Chas. H. James, .....	"
H. J. Conner, .....	Orangeville, Pa.	H. T. Dechert, .....	"
Wm. P. Gest, .....	Philadelphia, Pa.		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Saml. Wigfall, .....	Bloomsburg, Pa.
Vice President, .....	H. T. Dechert, .....	Philadelphia.
Secretary and Treasurer, .....	H. J. Conner, .....	Orangeville, Pa.
Auditor, .....	Geo. A. Ritter, .....	Blomsburg, Pa.
General Superintendent, .....	W. C. Snyder, .....	"

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloomsburg and Sullivan, .....	Bloomsburg, Pa., .....	Jamison City, Pa., .....	26.81

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,199,000 00	Capital stock, .....	\$600,000 00
Bonds owned, .....	38,070 19	Funded debt, .....	563,700 00
Cash and current assets, .....	49,122 10	Current liabilities, .....	9,102 50
		Special fund, .....	10,000 00
		Fund for renewal of rails, .....	17,500 00
		Cancelled bonds, .....	35,300 00
		Profit and loss, .....	50,589 79
<b>Grand total, .....</b>	<b>\$1,286,192 29</b>	<b>Grand total, .....</b>	<b>\$1,286,192 29</b>

## BRADFORD AND WESTERN PENNSYLVANIA RAILROAD COMPANY.

Date of organization: July 27, 1891.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel P. Kennedy, ..	Bradford, Pa.	Harry E. Schonblom, ..	Bradford, Pa.
Thomas H. Kennedy, ..	"	D. L. Mallory, Jr., ..	"
William C. Kennedy, ..	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel P. Kennedy, .....	Bradford, Pa.
Vice President, .....	Thomas H. Kennedy, .....	"
Secretary, .....	D. L. Mallory, Jr., .....	"
Treasurer, .....	Harry E. Schonblom, .....	"
General Superintendent, .....	Henry Bomaster, .....	Lewis Run, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line, .....	Lewis Run, Pa., ....	Big Camp, .....	7.24
Branch, .....	Merrick, Pa., .....	Mian, .....	.94
<b>Total, .....</b>			<b>8.18</b>

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$30,960 71	Capital stock, .....	\$36,000 00
Cost of equipment, .....	8,785 60	Current liabilities, .....	6,483 84
Cash and current assets, .....	27 80		
Profit and loss, .....	2,709 73		
<b>Grand total, .....</b>	<b>\$42,483 84</b>	<b>Grand total, .....</b>	<b>\$42,483 84</b>



## BROCK RAILROAD COMPANY.

Operated by Erie Railroad Company.  
Date of organization: April 27, 1908.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. S. Kline, .....	Ridgway, Pa.	P. W. Cashman, .....	Pardus, Pa.
Fred. H. Ely, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	M. S. Kline, .....	Ridgway, Pa.
Secretary and Treasurer, .....	P. W. Cashman, .....	Pardus, Pa.
General Manager, .....	B. E. Cartwright, .....	Buffalo, N. Y.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brock R. R. Co.,...	Brockwayville,	Furman, .....	Erie Railroad Co.,	Tonnage basis.	1.63

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,000 00	Capital stock, .....	\$20,000 00
Cost of equipment, .....	2,948 78	Profit and loss, .....	9,781 68
Cash and current assets, .....	6,831 50		
<b>Grand total, .....</b>	<b>\$29,781 68</b>	<b>Grand total, .....</b>	<b>\$29,781 68</b>

## BROCKPORT AND SHAWMUT RAILROAD COMPANY.

Operated by Erie Railroad Company.  
Date of organization: July 31, 1836.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. May, .....	Scranton, Pa.	Everett Warren, .....	New York City.
D. H. Jack, .....	Bradford, Pa.	G. A. Richardson, ...	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	D. H. Jack, .....	Bradford, Pa.
Vice President, .....	F. D. Underwood, .....	New York City.
Secretary, .....	David Bosman, .....	"
Treasurer, .....	D. W. Bigoney, .....	"
Assistant Secretary, .....	J. E. Packer, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brockport & Shawmut R. R. Co.	Brockport, Pa.,	Shawmut, Pa.,	Erie R. R. Co., ..	Ownership of stock.	2.10

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$21,195 28	Capital stock, .....	\$22,500 00
Profit and loss, .....	1,304 74		
Grand total, .....	\$22,500 00	Grand total, .....	\$22,500 00

**BROOKVILLE RAILWAY COMPANY.**

Operated by Pennsylvania Railroad Company.  
 Date of organization: June 10, 1896.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	George Wood, .....	Philadelphia, Pa.
Jno. P. Green, .....	"	C. S. Patterson, .....	"
John B. Thayer, .....	"	Samuel Rea, .....	"
N. P. Shortridge, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	W. H. Barnes, .....	Philadelphia, Pa.
Secretary, .....	A. C. Neston, .....	"
Treasurer, .....	H. P. Conner, .....	"
Comptroller, .....	M. Riebenack, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brookville Ry., ...	Junc of Brookville Br.	Silver City, ....	Penna. R. R. Co.,	Resolutions of Boards.	11.28

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$71,492 87	Capital stock, .....	\$71,450 00
		Profit and loss, .....	42 87
<b>Grand total, .....</b>	<b>\$71,492 87</b>	<b>Grand total, .....</b>	<b>\$71,492 87</b>

## BROOKVILLE AND MAHONING RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.  
Date of organization: July 21, 1902.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. S. Ramsay, .....	St. Marys, Pa.	L. G. Bonstein, .....	St. Marys, Pa.
N. L. Strong, .....	Brookville, Pa.	A. C. Griffith, .....	"
H. S. Hastings, .....	St. Marys, Pa.	M. Donaldson, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	E. E. Tait, .....	Bradford, Pa.
Secretary and Treasurer, .....	H. S. Hastings, .....	St. Mary's, Pa.
Chief Engineer, .....	W. W. Hershey, .....	Brookville, Pa.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Brookville & Mahoning R. R. Co.	Brookville, Pa.	Ramsaytown, Pa.	Pittsburg, Shawmut & Northern R. R. Co.	Lease, .....	6.4

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,565,882 65	Capital stock, .....	\$1,750,000 00
Cash and current assets, .....	25,322 84	Current liabilities, .....	47,800 73
Capital stock subscription subject to call, .....	206,595 24		
Grand total, .....	\$1,797,800 73	Grand total, .....	\$1,797,800 73

**BROWNSTONE AND MIDDLETOWN RAILROAD COMPANY.**

Date of organization: February 8, 1892.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
C. S. Walton, .....	Hummelstown, Pa.	H. O. Deshong, .....	Philadelphia, Pa.
Robt. J. Walton, .....	"	Morris Ebert, .....	"
Jno. J. Nissley, .....	"	W. J. Walton, .....	"

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Allen K. Walton, .....	Waltonville, Pa.
Secretary and Auditor, .....	Chas. M. Hartrick, .....	"
Treasurer, .....	Allen K. Walton, .....	"
Attorney, or General Counsel, .....	Lyman D. Gilbert, .....	Harrisburg, Pa.
Chief Engineer, .....	Geo. W. Hayes, .....	Lebanon, Pa.
General Superintendent, .....	Robt. J. Walton, .....	Waltonville, Pa.

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brownstone and Middletown R. R. Co.,	Brownstone, .....	Waltonville, .....	2.50

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,000 00	Capital stock, .....	\$25,000 00
Cost of equipment, .....	7,550 00	Current liabilities, .....	3,774 59
Cash and current assets, .....	3,320 64	Profit and loss, .....	2,106 06
<b>Grand total, .....</b>	<b>\$30,880 64</b>	<b>Grand total, .....</b>	<b>\$30,880 64</b>

## BUFFALO, BRADFORD AND KANE RAILROAD COMPANY.

Date of organization: February 1, 1904.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

None elected.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	D. H. Jack, .....	Bradford, Pa.
Attorney or General Solicitor, .....	D. H. Jack, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Abandoned.

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of equipment, .....	\$11,364 21	Profit and loss, .....	\$11,364 21
Grand total, .....	\$11,364 21	Grand total, .....	\$11,364 21

## BUFFALO, BRADFORD AND PITTSBURG RAILROAD COMPANY.

Operated by Erie Railroad Company.  
Date of organization: March 4, 1859.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
F. D. Underwood, .....	P. O. Box 839, New York, N. Y.
Everett Warren, .....	Philadelphia, Pa.
W. A. May, .....	Dunmore, Pa.
D. H. Jack, .....	Bradford, Pa.
W. Inglis, .....	Scranton, Pa.
T. Gardiner, .....	New York, N. Y.
A. Richardson, .....	P. O. Box 839, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
Vice President, .....	F. D. Underwood, .....	New York, N. Y.
Secretary, .....	David Bosman, .....	"
Treasurer, .....	D. W. Bigney, .....	"
Assistant Secretary, .....	J. E. Packer, .....	"
Auditor, .....	C. P. Crawford, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Buffalo, Bradford and Pittsburg R. R.	Carrolltown, N. Y.	Gilesville, Pa.,	Erie R. R. Co., ..	Lease, .....	26.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,114,289 55	Capital stock, .....	\$3,286,400 00
		Funded debt, .....	580,000 00
		Advances Erie R. R. Co., .....	103,564 40
		N. Y. L. E. & W. R. R. Co. Receivers, .....	144,325 15
Grand total, .....	\$3,114,289 55	Grand total, .....	\$3,114,289 55

BUFFALO, ROCHESTER AND PITTSBURG RAILWAY COMPANY.

Date of organization: March 11, 1887.

Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.
Henry G. Barbey, .....	52 Pine St., New York, N. Y.
Oscar Grisch, .....	36 Wall St., New York, N. Y.
J. H. Hocart, .....	36 Wall St., New York, N. Y.
Adrian Iselin, Jr., .....	36 Wall St., New York, N. Y.
C. O. D. Iselin, .....	36 Wall St., New York, N. Y.
Ernest Iselin, .....	36 Wall St., New York, N. Y.
Wm. E. Iselin, .....	1 Green St., New York, N. Y.
A. Lanfear Norrie, .....	96 Wall St., New York, N. Y.
Walter G. Oakman, .....	32 Liberty St., New York, N. Y.
John L. Riker, .....	46 Cedar St., New York, N. Y.
W. Emlen Roosevelt, .....	23 Wall St., New York, N. Y.
Samuel Wolverton, .....	36 Wall St., New York, N. Y.
Arthur G. Yates, .....	Rochester, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Arthur G. Yates, .....	Rochester, N. Y.
Vice President, .....	Adrian Iselin, Jr., .....	36 Wall St., N. Y.
Vice President, .....	W. Emlen Roosevelt, .....	"
Secretary and Assistant Treasurer, .....	John H. Hocart, .....	"
Treasurer, .....	John F. Dinkey, .....	"
Solicitor—New York, .....	Harris, Havers, Beach & Harris, .....	Rochester, N. Y.
Solicitor—Pennsylvania, .....	C. H. McCauley, .....	Ridgway, Pa.
Auditor, .....	J. F. Dinkey, .....	36 Wall St., N. Y.
General Manager, .....	Wm. T. Noonan, .....	Rochester, N. Y.
Chief Engineer, .....	J. M. Floesch, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo, Rochester and Pittsburg Railway Co.	Rochester, N. Y., ...	Ashford, N. Y., ....	93.70
	Buffalo Creek, N. Y.	Howard Jct., Pa., ...	79.06
	Clarion Jct., Pa., ...	Walston Jct., Pa., ...	60.43
	Lincoln Park, N. Y., ...	Charlotte, N. Y., ...	8.79
	Dock Jct., N. Y., ...	Roberts Dock, N. Y., ...	1.51
	Silver Lake Jct., N. Y.	Silver Springs, N. Y., ...	1.11
	E. Salamanca, N. Y.	Salamanca, N. Y., ...	1.33
	Lane's Mills, Pa., ...	Coal Glen, Pa., ...	4.43
	Eleanora Jct., Pa., ...	Eleanora, Pa., ...	6.30
	Elk Run Jct., Pa., ...	Florence, Pa., ...	4.53
	Walston Jct., Pa., ...	Walston, Pa., ...	3.31
	Indiana Jct., Pa., ...	Penna. R. R. Jct., Pa.	44.60
	Creekside, Pa., ...	Iselin, Pa., ...	18.42
Johnsonburg and Broadford R. R., .....	Howard Jct., Pa., ...	Mt. Jewett, Pa., ...	20.91
Clearfield and Mahoning Ry., .....	C. & M. Jct., Pa., ...	Clearfield, Pa., ...	25.87
Mahoning Valley Railroad, .....	Stanley, Pa., ...	Helvetia, Pa., ...	1.59
Allegheny and Western Ry., .....	Walston Jct., Pa., ...	Butler, Pa., ...	59.57
Allegheny and Western Ry., .....	New Castle, Pa., ...	Portland Cement Works.	6.55
Allegheny Terminal Co., .....	Allegheny City, Pa., ...		.12
Buffalo Creek Ry., .....	Buffalo Creek, N. Y., ...	Ganson St., Buffalo, N. Y.	1.92
Pennsylvania Railroad, .....	Buffalo Creek, N. Y., ...	East Buffalo, N. Y., ...	1.56
	Penna. R. R. Jct., Pa.	Shuman Run "Y," Pa.	19.02
New York Central & Hudson R. R. R., .....	East Buffalo, N. Y., ...	Buffalo, N. Y., ...	1.09
	Beech Creek Jct., Pa.	Clearfield, Pa., ...	.47
Erie Railroad, .....	Mt. Jewett, Pa., ...	Clarion Jct., Pa., ...	20.76
Baltimore and Ohio R. R., .....	Butler Jct., Pa., ...	Allegheny, Pa., ...	40.50
	Willow Grove, Pa., ...	Pittsburg, Pa., ...	7.40
	Ribold Jct., Pa., ...	New Castle, Pa., ...	33.24
Total, .....			568.72



GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$23,678,368 84	Capital stock, .....	\$16,600,000 00
Cost of equipment, .....	10,893,996 46	Funded debt, .....	17,191,000 00
Stocks owned, .....	160,543 78	Current liabilities, .....	4,179,247 56
Advanced to leased lines, .....	69,221 28	Real estate mortgages, .....	304,000 00
Cash and current assets, .....	4,392,956 71	Accrued interest on funded debt not yet payable, .....	186,063 33
Other assets:		Mortgage bonds on real estate not yet payable, .....	2,226 67
Materials and supplies, .....	933,916 98	Accrued rentals, .....	22,943 96
Unexpired insurance, .....	13,200 00	Agents not yet payable, .....	196,044 17
Insurance fund, .....	136,976 18	Loans not yet payable, .....	46,850 81
Pension fund, .....	91,633 65	Insurance fund, .....	138,976 18
		Pension fund, .....	91,633 66
		Profit and loss, .....	1,606,236 63
<b>Grand total, .....</b>	<b>\$40,363,812 86</b>	<b>Grand total, .....</b>	<b>\$40,363,812 86</b>

BUFFALO AND SUSQUEHANNA RAILROAD COMPANY.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. W. Goodyear, .....	Buffalo, N. Y.	S. P. Henderson, .....	Galeton, Pa.
W. I. Lewis, .....	Coudersport, Pa.	W. C. Park, .....	Du Bois, Pa.
N. N. Metcalf, .....	Austin, Pa.	M. J. McMahon, .....	"
Daniel Collins, .....	"	M. E. Olmsted (ex-off.)	Harrisburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	M. E. Olmsted, .....	Harrisburg, Pa.
First Vice President, .....	C. W. Goodyear, .....	Buffalo, N. Y.
Second Vice President, .....	A. C. Goodyear, .....	"
Secretary and Treasurer, .....	F. A. Lehr, .....	"
General Counsel, .....	M. E. Olmsted, .....	Harrisburg, Pa.
Comptroller, .....	W. H. Baumes, .....	Buffalo, N. Y.
Auditor, .....	T. J. Elmer, .....	"
General Manager, .....	C. Peter Clark, .....	"
Chief Engineer, .....	Henry Herden, .....	Galeton, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo and Susquehanna, .....	N. Y. & Pa. State Line (near Nelson, Pa.)	B. R. & P. Jct., (near Stanley).	142.33
	B. R. & P. Jct., (near Juneau).	Sagamore, Pa.,* .....	22.27
	Keating Summit, .....	Wharton, Pa., .....	16.63
	Galeton, Pa., .....	N. Y. & Pa. State Line (near Genesee)	26.91
	Gaines Jct., Pa., .....	Ansonia, Pa., .....	5.60
	Cross Fork Jct., Pa., .....	Cross Fork, Pa., .....	12.73
	Medix Run, Pa., .....	Dodgeville, Pa., .....	11.49
	Spur near .....	Sykesville, Pa., .....	.12
	Spur near .....	Onondago, Pa.,* .....	.40
	Spur near .....	Du Bois, Pa., .....	.54
	Spur near .....	Du Bois, Pa., .....	.59
	Spur near .....	Du Bois, Pa., .....	.94
Wellsville Coudersport and Pine Creek, .....	N. Y. & Pa. State Line (near Genesee, Pa.)	Wellsville, N. Y., ..	10.11
Addison and Susquehanna, .....	N. Y. & Pa. State Line (near Nelson, Pa.)	Addison, N. Y., .....	9.73
Buffalo and Susquehanna Coal and Coke Co. ....	Continuation of Spur	near Onondago, Pa.,*	.91
Buffalo, Rochester and Pittsburg, .....	B. R. & P. Jct. (near Staley, Pa.)	near Juneau, Pa.,* ..	15.40
	Spur near .....	Sykes, Fa., .....	.63
Total, .....			280.39

\*Indicates that road was not operated during the entire fiscal year.

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$11,319,184 08		Capital stock, .....	\$9,694,400 00	
Cost of equipment, .....	1,992,865 16		Funded debt, .....	9,609,000 00	
Stocks owned, .....	2,440,201 00		Reserve funds, .....	642,952 53	
Bonds owned, .....	3,043,659 82		Current and deferred liabilities assumed by Buffalo and Susquehanna Railway Co. under conditions of lease, .....	754,009 92	
Advances to controlled companies, .....	26,260 23		Profit and loss, .....	374,295 69	
Other Assets:					
Sinking fund, .....	99,581 92				
Current and deferred assets turned over to Buffalo and Susquehanna Railway Co. under conditions of lease, .....	2,152,855 98				
Grand total, .....	\$21,074,658 14		Grand total, .....	\$21,074,658 14	

## CAMBRIA AND CLEARFIELD RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.  
Date of organization: August 1, 1903.  
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	N. P. Shortridge, ....	Philadelphia, Pa.
John P. Green, .....	"	Geo. Wood, .....	"
E. B. Morris, .....	"	R. D. Barclay, .....	"
C. S. Patterson, .....	"	C. A. Vernon, .....	Lansing, Mich.

OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Assistant to President, .....	A. J. County, .....	"
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	Taber Ashton, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Cambria & Clearfield Railway.	Vail, Pa., .....	Gramplan, Pa., .....	Penna. R. R. Co.,	Lease, .....	49.83
	Cresson, Pa., .....	Glen Campbell, Pa., .....	Penna. R. R. Co.,	Lease, .....	49.59
	Cresson, Pa., .....	Irvona, Pa., .....	Penna. R. R. Co.,	Lease, .....	26.64
Branches, .....	Bellwood, Pa., .....	Horatio, Pa., .....	Penna. R. R. Co.,	Lease, .....	61.44
Total, .....					206.56
					393.86

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$9,264,783 35	Capital stock, .....	\$4,825,912 50
Cost of equipment, .....	433,693 20	Funded debt, .....	4,700,000 00
Construction suspense, .....	11,908 97	Current liabilities, .....	100,098 97
Cash and current assets, .....	90,166 14	Accrued interest on funded debt not yet payable, .....	23,091 66
Other Assets:		Profit and loss, .....	135,448 53
Sinking fund, .....	44,000 00		
Grand total, .....	\$9,844,551 66	Grand total, .....	\$9,844,551 66

CATASAUQUA AND FOGELSVILLE RAILROAD COMPANY.

Date of organization: April 5, 1853.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Harris, .....	Philadelphia, Pa.	Leonard Peckitt, .....	Catasauqua, Pa.
Theodore Voorhees, ...	"	B. F. Fackenthal, Jr.	Easton, Pa.
C. E. Henderson, .....	"	David H. Thomas, ...	Catasauqua, Pa.
E. H. Bail, .....	"	Fred. R. Drake, .....	Easton, Pa.
W. S. Philling, .....	"	W. H. Hulick, .....	New York, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Zeigler, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Catasauqua and Fogelsville R. R. Co., .....	Catasauqua, Pa., .....	Fogelsville, Pa., .....	18.90
Breinigsville Branch, .....	Trexlerstown, Pa., .....	Litchey, Pa., .....	5.52
Crane Branch, .....	Crane, Pa., .....	Walner, Pa., .....	3.37
Gehman Branch, .....	Wetzel, Pa., .....	Gehman, Pa., .....	1.61
Total, .....			29.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$555,882 89	Capital stock, .....	\$426,900 00
Cost of equipment, .....	5,842 01	Funded debt, .....	135,000 00
Cash and current assets, .....	287,306 41	Current liabilities, .....	81,264 67
Other Assets:		Profit and loss, .....	158,575 58
Materials and supplies, .....	2,699 94		
Grand total, .....	\$901,730 25	Grand total, .....	\$901,730 25

## CATAWISSA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of Organization: March 21, 1866.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward S. Buckley, ...	Philadelphia, Pa.	James H. Windrim, ...	Philadelphia, Pa.
R. Dale Benson, .....	"	Theodore Voorhees, ...	"
George McCall, .....	"	Wm. R. Taylor, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	G. Assheson Carson, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	Samuel N. Leidy, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Catawissa R. R.,...	Tamanend, ....	Newberry Jct.,...	Phila. and Reading Ry. Co.	Lease, .....	102.93

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road and equipment,....	\$6,711,585 55		Capital stock, .....	\$4,359,500 00	
Stocks owned, .....	122,382 66		Funded debt, .....	2,215,000 00	
Bonds owned, .....	51,322 50		Current liabilities, .....	2,798 73	
Other permanent investments,...	159 96		Accrued interest on funded debt not yet payable, .....	22,150 00	
Cash and current assets, .....	29,286 21		Profit and loss, .....	316,287 16	
Grand total, .....	\$6,914,735 88		Grand total, .....	\$6,914,735 88	

## CENTRAL RAILROAD COMPANY OF NEW JERSEY.

Date of organization: February 26, 1847.

Under laws of what government or state organized: New Jersey.

## DIRECTORS.

Names.	Official Address.
Geo. F. Baer, .....	Reading Terminal, Philadelphia, Pa.
J. R. Maxwell, .....	No. 30 Broad Street, New York, N. Y.
Geo. F. Baker, .....	No. 2 Wall Street, New York, N. Y.
H. C. Fahnestock, .....	"
H. McK. Twombly, .....	No. 15 Broad St., New York, N. Y.
Robert W. de Forrest, .....	143 Liberty Street, New York, N. Y.
Jos. S. Harris, .....	Reading Terminal, Philadelphia, Pa.
E. B. Thomas, .....	No. 143 Liberty Street, New York, N. Y.
Chas. Steele, .....	No. 13 Wall Street, New York, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	J. Rogers Maxwell, ....	New York, N. Y.
President, .....	George F. Baer, .....	Reading Terminal, Philadelphia.
Vice President, .....	R. W. de Forrest, .....	New York, N. Y.
Vice President, .....	W. G. Besler, .....	"
Secretary and Treasurer, .....	G. O. Waterman, .....	"
Auditor, .....	J. A. Taylor, .....	Reading Terminal, Philadelphia.
Assistant Auditor, .....	J. E. Brokaw, .....	"
Chief Engineer, .....	J. O. Osgood, .....	Jersey City, N. J.
General Superintendent, .....	C. W. Huntingdon, ....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Railroad of New Jersey, .....	Jersey City, N. J., .....	Phillipsburg, N. J., .....	72.80
Elizabeth Branch, .....	Elizabeth, N. J., .....	Elizabethport Docks, N. J. ....	3.02
Newark and Elizabeth Branch, .....	Elizabethport, N. J., .....	Brills, N. J., .....	5.51
Perth Amboy Branch, .....	Elizabethport, N. J., .....	Perth Amboy, N. J., .....	12.13
Perth Amboy Branch, .....	Maurers, N. J., .....	Staten Island Clay Co. ....	.44
Spur, .....	Phillipsburg, N. J., .....	Ingersoll - Sargeant Drill Co. ....	.75
Spur, .....	Avenue A, Bayonne, N. J. ....	Safety Wire & Cable Co. ....	.45
Spur, .....	Avenue A, Bayonne, N. J. ....	Avenue "C," .....	.60
Spur, .....	Newark and N. Y. R. R. ....	Bay Shore Conn. R. R. ....	.15
Spur, .....	Manufacturers' R. R. ....	Flegenspans, .....	.37
Buena Vista Railroad, .....	Greenwich, N. J., .....	Cohansey Creek, .....	1.03
Cartaret Extension, .....	East Rahway, N. J., .....	Staten Island Sound, .....	1.82
Cartaret and Sewaren Railroad, .....	Liebers, N. J., .....	Port Reading, N. J., .....	1.25
Constables Hook Railroad, .....	Centreville (Bayonne), N. J. ....	Constables Hook, N. J. ....	1.95
Middle Brook Railroad, .....	Middle Brook, N. J., .....	Chimney Rock, N. J. ....	1.85
Cumberland and Maurice River R. R., .....	Bridgeton, N. J., .....	Bivalve, N. J., .....	21.20
Cumberland and Maurice River Extension Railroad, .....	Bridgeton Jct., N. J., .....	Bridgeton, N. J., .....	1.23
Elizabeth Extension Railroad, .....	Great Island, N. J., .....	Terminus, N. J., .....	1.62
Freehold and Atlantic Highlands R. R., .....	Freehold, N. J., .....	Stone Church, N. J., .....	24.47
High Bridge Railroad, .....	High Bridge, N. J., .....	German Valley, N. J., .....	11.53
High Bridge Spur Railroad, .....	German Valley, N. J., .....	Chester, N. J., .....	4.61
Longwood Valley Railroad, .....	German Valley, N. J., .....	Wharton, N. J., .....	12.64
Lafayette Railroad, .....	Lafayette (Jersey City), N. J., .....	Griffin Iron Works, N. J. ....	.55
Lake Hopatcong Railroad, .....	Hoptacong Jct., N. J., .....	Nolans Point, N. J., .....	5.56
Manufacturers' Railroad, .....	Brills, N. J., .....	Passaic River, N. J., .....	1.63
Manufacturers' Extension Railroad, .....	Albert St., Newark, N. J. ....	Mapes Works, N. J., .....	1.23
Middle Valley Railroad, .....	Middle Valley, N. J., .....	Quarries, N. J., .....	1.33
Navesink Railroad, .....	Atlantic Highlands Pier, .....	Highland Beach, N. J. ....	4.86
Newark and New York Railroad, .....	Communipaw, N. J., (Jersey City). ....	Newark, N. J., .....	6.22
New Jersey Southern Railroad, .....	Highland Beach, N. J., .....	Atsion, N. J., .....	65.41
New Jersey Southern Railroad, .....	Highland Beach, N. J., .....	U. S. Gov. Line, Port Monmouth, N. J. ....	.34
New Jersey Southern Spur Railroad, .....	Eatontown, N. J., .....	Port Monmouth, N. J. ....	9.08
New Jersey Southern Spur Railroad, .....	Atsion, N. J., .....	Terminus, N. J., .....	.33
New Jersey Terminal Railroad, .....	Carteret, N. J., .....	Pennsylvania R. R., N. J. ....	4.35
New Jersey Terminal Spur Railroad, .....	Carteret, N. J., .....	Am. Agl. Chem. Wks. N. J. ....	.76
Raritan North Shore Railroad, .....	Perth Amboy, N. J., .....	Factories, N. J., .....	1.75
South Branch Railroad, .....	Somerville, N. J., .....	Flemington, N. J., .....	15.78
Sound Shore Railroad (Spur), .....	B-way (Elizabethport), N. J. ....	East Rahway, N. J., .....	6.37
Toms River Railroad, .....	Lakehurst, N. J., .....	Toms River, N. J., .....	7.57
Toms River and Barnegat Railroad, .....	Toms River, N. J., .....	Barnegat, N. J., .....	14.71
Vineland Railroad, .....	Atsion, N. J., .....	Bayside, N. J., .....	46.82
West End Railroad, .....	Long Branch, N. J., .....	West End, N. J., .....	1.36
West Side Connecting Railroad, .....	West Side Ave., Jersey City, N. J., .....	Danforth Ave., Jersey City, N. J., .....	.94
Dover and Rockaway Railroad, .....	Wharton, N. J., .....	Rockaway, N. J., .....	5.12
Ogden Mine Railroad, .....	Nolans Point, N. J., .....	Edison, N. J., .....	9.86
Wilkes-Barre and Scranton Railroad, .....	Minooka Jct., Pa., .....	Scranton, Pa., .....	4.37
Hibernia Mine Railroad, .....	Rockaway, N. J., .....	Hibernia, N. J., .....	4.20
Lehigh and Susquehanna Branch R. R., .....	Phillipsburg, N. J., .....	Union Jct., Pa., .....	105.34
Lehigh and Susquehanna Branch R. R., .....	Phillipsburg, N. J., .....	S. Bethlehem, Pa., .....	.26
Lehigh and Susquehanna Branch R. R., .....	Main Line, Pa., .....	Quarries, Pa., .....	.50
Lehigh and Susquehanna Branch R. R., .....	Northampton, Pa., .....	Hokendauqua, Pa., .....	.82
Lehigh and Susquehanna Branch R. R., .....	Northampton, Pa., .....	Standard Cement Works, Pa. ....	.56
Lehigh and Susquehanna Branch R. R., .....	Main Line, Pa., .....	Allen Cement Works, Pa. ....	.96
Lehigh and Susquehanna Branch R. R., .....	Drifton Jct., Pa., .....	Drifton, Pa., .....	10.50
Lehigh and Susquehanna Branch R. R., .....	Upper Lehigh Jct., Pa. ....	Upper Lehigh, Pa., .....	9.35
Lehigh and Susquehanna Branch R. R., .....	Pond Creek Jct., Pa., .....	Sandy Run, Pa., .....	2.62
Lehigh and Susquehanna Branch R. R., .....	Pond Creek Jct., Pa., .....	Zehner, Pa., .....	.26
Lehigh and Susquehanna Branch R. R., .....	Ashley, Pa., .....	Galleries, Pa., .....	17.04
Lehigh and Susquehanna Branch R. R., .....	Leeming, Pa., .....	Nantcoke, Pa., .....	1.97
Lehigh and Susquehanna Branch R. R., .....	Miners, Mills, Pa., .....	Port Blanchard, Pa., .....	5.07
Lehigh and Susquehanna Branch R. R., .....	Union Jct., Pa., .....	Everhart, Pa., .....	3.07

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh and Susquehanna Branch R. R.	Solomans Gap, Pa.	Ashley, Pa.	3.30
Lehigh and Susquehanna Branch R. R.	Franklin Jct., Pa.	Buttonwood, Pa.	2.57
Nesquehoning Valley Railroad,	Nesquehoning Jct., Pa.	Tamenessend, Pa.	15.56
Trescow Railroad,	Silver Brook, Pa.	Audenreid, Pa.	7.60
New York and Long Branch Railroad,	Perth Amboy, N. J.	Bay Head, N. J.	38.04
Allentown Terminal Railroad and Spurs,	Main Line L. & S. R. R., Pa.	Main Line L. & S. R. R. Pa.	3.27
Delaware and Hudson Railroad,	Union Jct., Pa.	Minooka Jct., Pa.	9.66
Lehigh Coal and Navigation Co.,	Hanto, Pa.	Greenwood Jct., Pa.	5.36
Philadelphia and Reading Railway Co.,	Greenwood Jct., Pa.	Tamaqua, Pa.	1.17
Philadelphia and Reading Railway Co.,	Pottsville Branch, Pa.	Kaska William, Pa.	9.47
Philadelphia and Reading Railway Co.,	Tamenessend, Pa.	Silver Brook, Pa.	5.20
Beaver Meadow, Trescow and New Boston Railroad,	Trescow Branch, Pa.	Coleraine, Pa.	2.17
Bay Shore Connecting Railroad,	Butterworth and Judson.	Lehigh Valley R. R.	1.20
Total,			666.51

## GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road,	\$37,369,433 91	Capital stock,	\$27,436,800 00
Cost of equipment,	26,743,990 85	Funded debt,	54,250,000 00
Stocks owned,	9,708,717 73	Current liabilities,	7,597,764 65
Bonds owned,	15,924,588 85	Accrued interest on funded debt not yet payable and rentals,	69,515 56
Other permanent investments,	2,893,144 00	Insurance, equipment, depreciation and renewals and improvement funds,	2,748,840 96
Lands owned,	1,854,611 83	Accrued Dividends:	548,735 00
Cash and current assets,	5,089,252 21	Due August 1, 1907,	
Other Assets:		Amount due in redemption:	
Materials and supplies,	1,588,412 34	Sundry stocks,	360 00
Sundries,	1,673,611 51	Sundry bonds,	9,431 60
		Profit and loss,	\$,579,874 46
Grand total,	\$102,350,763 23	Grand total,	\$102,350,763 23

## CENTRAL RAILROAD COMPANY OF PENNSYLVANIA.

Date of organization: September 11, 1891.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles M. Clement,	Bellefonte, Pa.	Wm. McLaughlin,	Philadelphia, Pa.
Edward L. Welsh,	Philadelphia, Pa.	Alfred M. Gray,	"
Wm. J. McHugh,	"	Chas. W. Wilhelm,	Reading, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Chas. M. Clement, .....	Bellefonte, Pa.
Vice President, .....	Edward L. Welsh, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	Wm. J. McHugh, .....	304 Walnut St., Philadelphia, Pa.
General Solicitor, .....	Chas. M. Clement, .....	Bellefonte, Pa.
Auditor, .....	M. L. Allenderfer, .....	"
General Superintendent, .....	W. H. Gephardt, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central R. R. Co. of Pennsylvania Main Line.	Bellefonte, Pa., .....	Mill Hall, .....	27.30
Branch Lines (owned) at.....	Bellefonte, Pa., .....	Bellefonte Furnace Millsburg, A. L. & S. Co., Empire Lime Kiln, N. V. R. R., McNett Huyett Lumber Co. Nittany L. & S. Co. Quarries. Bellefonte Lime Co., Quarries. Nittany L. & S. Co. Kilns. Mann Edge Tool Co.,	3.40
Total, .....			30.70

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$995,897 42	Capital stock, .....	\$1,200,000 00
Cost of equipment, .....	59,221 89	Funded debt, .....	600,000 00
Lands owned, .....	11,000 00	Real estate mortgages, .....	475,229 27
Advancements and payments in hands of Construction Co., etc.,	895,547 38	Accrued interest on funded debt not yet payable, .....	6,000 00
Cash and current assets, .....	107,045 97	Right of way judgment, .....	1,500 00
Other Assets:			
Materials and supplies, .....	3,000 00		
Profit and loss, .....	481,016 61		
Grand total, .....	\$2,552,729 27	Grand total, .....	\$2,552,729 27

## CENTRAL TRUNK RAILWAY COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.  
Date of organization: April 11, 1868.  
Under laws of what government or state organized: Pennsylvania.



DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Miller, .....	Franklin, Pa.	G. H. McIntire, .....	Stoneboro, Pa.
Wm. H. Newman, ..	New York, N. Y.	Robert P. Cann, .....	"
H. McK. Twombly, ..	"	S. R. Mason, .....	Mercer, Pa.
Wm. C. Brown, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President .....	Charles Miller, .....	Franklin, Pa.
Vice President, .....	William H. Newman, .....	New York, N. Y.
Secretary, .....	Dwight W. Pardee, .....	"
Treasurer, .....	Charles F. Cox, .....	"
Asst. Secretary and Treasurer, .....	Robert P. Cann, .....	Stoneboro, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Central Trunk Ry.,	Jamestown, Pa.	Ohio & Penna State Line.	Lake Shore and Mich So. Ry.	Proprietary,	5.26

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$12,500 00	Capital stock, .....	\$12,500 00
Grand total, .....	\$12,500 00	Grand total, .....	\$12,500 00

CENTRAL VALLEY RAILROAD COMPANY.

Operated by Lackawanna and Wyoming Valley Railroad Company.

Date of organization: February 14, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George B. Francis, .....	New York, N. Y.	Charles C. Mattes, ...	Scranton, Pa.
Carl M. Vail, .....	"	Herman Osthaus, ...	"
Henry R. Kent, .....	"	Thomas F. Penman, ...	"
H. E. Gill, .....	Philadelphia, Pa.	J. S. McAnulty, .....	"
James H. Torey, .....	Scranton, Pa.	Charles F. Conn, .....	"
M. E. McDonald, .....	"	George C. Smith, .....	Pittsburg, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George C. Smith, .....	Pittsburg, Pa.
Vice President, .....	Charles F. Conn, .....	Scranton, Pa.
Secretary, .....	Charles F. Conn, .....	"
Treasurer, .....	Carl M. Vall, .....	New York, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Central Valley R. R.	Pittston, Pa.,...	Wilkes-Barre, ..	Lackawanna and Wyoming Valley R. R. Co.	Lease, .....	6.99
Wilkes-Barre R. R.	Wilkes-Barre, ..	Wilkes-Barre, ..	Lackawanna and Wyoming Valley R. R. Co.	Lease, .....	1.87
Total, .....					8.86

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road and equipment,.....		\$1,500,000 00	Capital stock, .....		\$250,000 00
			Funded debt, .....		1,250,000 00
Grand total, .....		\$1,500,000 00	Grand total, .....		\$1,500,000 00

## CHARTIERS RAILWAY COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Company.  
Date of organization: January 2, 1867.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood, .....	Pittsburg, Pa.	John W. Renner, .....	Pittsburg, Pa.
S. C. Scott, .....	"	J. J. Brooks, .....	"
J. J. Turner, .....	"	J. Frank Murray, ...	Allegheny, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Edward B. Taylor, .....	Pittsburg, Pa.
Vice President, .....	Joseph Wood, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Auditor, .....	John W. Renner, .....	"
Chief Engineer, .....	Thos. H. Johnson, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chartiers Railway,	Carnegie, Pa...	Washington, Pa.	P., C., C. & St. Louis Ry. Co.		23.52

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$2,062,228	62	Capital stock, .....	\$644,800	00
Stocks owned, .....	103,755	25	Funded debt, .....	626,000	00
Cash and current assets, .....	42,951	40	Current liabilities, .....	37	00
			Accrued interest on funded debt not yet payable, .....	5,468	75
			Profit and loss, .....	933,629	53
Grand total, .....	\$2,208,935	27	Grand total, .....	\$2,208,935	27

## CHERRY TREE AND DIXONVILLE RAILROAD COMPANY.

Date of organization: June 4, 1903.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	J. Carstensen, .....	New York, N. Y.
W. H. Barnes, .....	"	W. H. Newman, .....	"
N. P. Shortridge, .....	Wynnewood, Pa.	E. V. W. Rossiter, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Vice President, .....	J. Carstensen, .....	New York, N. Y.
Secretary, .....	Lewis Neilson, .....	Philadelphia, Pa.
Treasurer, .....	Taber Ashton, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Superintendent, .....	E. J. Cleave, .....	Cresson, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Cherry Tree and Dixonville R. R., .....	Cherry Tree, Pa., .....	N. of Dixonville, Pa., .....	21.53
Branch, .....	Possum Glory Jct., .....	Possum Glory, .....	7.61
Branch, .....	Near Shanktown, .....	Mines, .....	1.09
Branch, .....	Jct. Buck Run Br., .....	Mines, .....	1.77
Branch, .....	Jct. Rodkey Br., .....	Mines, .....	.39
Branch, .....	E. of Clymer, .....	Mines, .....	1.28
Branch, .....	W. of Clymer, .....	Mines, .....	.93
	Jc. Long Run Br., .....	Mines, .....	.71
	Jc. Price Run Br., .....	Mines, .....	.48
	W. of Love Joy Sta., .....	Mines, .....	.66
Total, .....			36.46

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,498,729 18	Capital stock, .....		\$500,000 00
Cash and current assets, .....		33,585 96	Funded debt, .....		967,155 54
			Current liabilities, .....		25,414 77
			P. R. R. construction, .....		22,437 79
			N. Y. C. & H. R. R. R., .....		13,307 04
Grand total, .....		\$1,532,315 14	Grand total, .....		\$1,532,315 14

## CHESTER CREEK RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company as agent for Philadelphia and Baltimore Central Railroad Company, lessees.

Date of organization: April 16, 1866.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Richard Peters, .....	Philadelphia, Pa.
Geo. K. Crozer, .....	Upland, Pa.
George Wood, .....	626 Chestnut Street, Philadelphia, Pa.
Thos. V. Cooper, .....	Media, Pa.
Samuel Rea, .....	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President .....	Samuel Res., .....	"
Secretary, .....	J. M. Harding, .....	"
Treasurer, .....	Henry Tatnall, .....	"
Comptroller, .....	M. Rlebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chester Creek R. R.	Lamokin, Pa., ...	Lenni, Pa., ....	Phila., Balto. & Wash. R. R. Co. as agent for Phila. & Balto. Central R. R. Co.	Lease, .....	6.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$457,100 00	Capital stock, .....	\$272,100 00
Cash and current assets, .....	11,160 00	Funded debt, .....	185,000 00
		Current liabilities, .....	11,160 00
Grand total, .....	\$468,260 00	Grand total, .....	\$468,260 00

CHESTER AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: October 9, 1871.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	W. G. Brown, .....	Philadelphia, Pa.
C. E. Henderson, .....	"	James M. Landis, ...	"
B. H. Ball, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chester and Delaware River Railroad, ..	Marcus Hook, Pa., .....	Eddystone, Pa., .....	5.35

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$259,126 19	Capital stock, .....	\$40,000 00
Cash and current assets, .....	31,523 94	Current liabilities, .....	208,232 33
		Real estate mortgages, .....	12,300 00
		Profit and loss, .....	30,117 80
Grand total, .....	\$290,650 13	Grand total, .....	\$290,650 13

## CHESTNUT HILL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: April 10, 1848.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
W. W. Colket, .....	202 Walnut Place, Philadelphia, Pa.
C. Stuart Patterson, .....	1426 Chestnut Street, Philadelphia, Pa.
F. P. Stephen, .....	421 Chestnut Street, Philadelphia, Pa.
Edw. Burton Colket, .....	2615 Chestnut Street, Philadelphia, Pa.
Chas. C. Silfer, .....	Flourtown, Pa.
Saml. Y. Heebner, .....	Chestnut Hill, Pa.
Ell Kirk Price, .....	709 Walnut Street, Philadelphia, Pa.
Joseph Y. Jeanes, .....	M. and M. Building, Philadelphia, Pa.
J. Willis Martin, .....	709 Walnut Street, Philadelphia, Pa.
Jos. L. Miller, .....	Mt. Airy, Philadelphia, Pa.
John C. Gabel, .....	325 Chestnut Street, Philadelphia, Pa.
Stevenson Crothers, .....	320 Walnut Street, Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	W. W. Colket, .....	610 Mariner and Merchant Bldg., Philadelphia, Pa.
Secretary and Treasurer, .....	C. C. Wilson, .....	610 Mariner and Merchant Bldg., Philadelphia, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Chestnut Hill R. R.	Germantown, ..	Chestnut Hill, ..	Phila. and Reading Ry. Co.	Lease, .....	4.08

## GENERAL BALANCE SHEET.

* Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$195,650 00	Capital stock, .....	\$195,650 00
Cash and current assets, .....	47 25	Current liabilities, .....	47 25
Grand total, .....	\$195,697 25	Grand total, .....	\$195,697 25

## CHESTNUT RIDGE RAILWAY COMPANY.

Date of organization: March 8, 1898.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Chas. C. Harrison, Jr., .....	136 South Third Street, Philadelphia, Pa.
Lucius L. C. Johnson, .....	" " " " " "
Harry W. Harrison, .....	" " " " " "
Stevens Heckscher, .....	Land Title Building, Philadelphia, Pa.
Wm. H. Hutt, Jr., .....	136 South Third Street, Philadelphia, Pa.
J. Kent Willing, .....	" " " " " "
Edward Harvey, .....	Allentown, Pa.

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Chas. C. Harrison, .....	136 S. Third St., Phila., Pa.
First Vice President, .....	Harry W. Harrison, .....	" "
Secretary and Treasurer, .....	Lucien L. C. Johnson, .....	" "
General Solicitor, .....	Edward Harvey, .....	Allentown, Pa.
Auditor, .....	E. F. Randolph Clark, .....	136 S. Third St., Phila., Pa.
General Superintendent, .....	J. S. Caldwell, .....	Kunkletown, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chestnut Ridge Railway Co., .....	Lehigh Gap, Pa., ...	Chestnut Ridge, Pa.,	10.40

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$151,236 16	Capital stock, .....	\$110,000 00
Cost of equipment, .....	4,821 43	Funded debt, .....	50,000 00
Stocks owned, .....	5 00	Current liabilities, .....	2,985 91
Cash and current assets, .....	2,531 85		
Other Assets:			
Materials and supplies, .....	337 60		
Profit and loss, .....	4,263 87		
Grand total, .....	\$162,985 91	Grand total, .....	\$162,985 91

## CHESWICK AND HARMAR RAILROAD COMPANY.

Operated by Pennsylvania Railroad and Baltimore and Lake Erie Railroad Companies.  
Date of organization: March 26, 1901.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert S. Stuart, .....	Cheswick, Pa.	Geo. E. Alter, .....	Pittsburg, Pa.
A. W. Dean, .....	Cleveland, Ohio.		



## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President.	Robert S. Stuart, .....	Cheswick, Pa.
Secretary and Treasurer, .....	Geo. E. Alter, .....	716 Berger Bldg., Pittsburg, Pa.
Chief Engineer, .....	H. T. Porter, .....	Greenville, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cheswick and Harmar, .....	Cheswick, .....	Home Junction, .....	4.67

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$146,564 17	Capital stock, .....	\$50,000 00
Cost of equipment, .....	53 71	Funded debt, .....	72,760 50
Cash and current assets, .....	40,439 23	Current liabilities, .....	15,401 40
Other Assets:		Profit and loss, .....	50,079 29
Materials and supplies, .....	1,178 08		
Grand total, .....	\$188,241 19	Grand total, .....	\$188,241 19

## CLARION RIVER RAILWAY COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Co.  
 Date of organization: December 17, 1899.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. S. Hastings, .....	St. Mary's, Pa.	J. T. Coyle, .....	St. Mary's, Pa.
G. F. Kinseella, .....	"	M. Donaldson, .....	"
T. H. Lynch, .....	"	G. C. Deeter, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	E. J. Jones, .....	Bradford, Pa.
Secretary and Treasurer, .....	H. S. Hastings, .....	St. Marys, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clarion River Ry. Co.	Croyland, Pa.	Halton, Pa.,.....	Pittsburg, Shawmut & Northern R. R. Co.	Lease, .....	12.00

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$104,170 22	Capital stock, .....		\$120,000 00
Cost of equipment, .....		15,829 78			
Grand total, .....		\$120,000 00	Grand total, .....		\$120,000 00

## CLEARFIELD AND MAHONING RAILROAD COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Co.  
 Date of organization: May 31, 1892.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrian Iselin, Jr., ....	New York, N. Y.	John G. Whitmore,....	Ridgway, Pa.
J. H. Cocart, .....	"	C. H. McCauley, .....	"
J. J. Mesger, .....	"	S. A. Rote, .....	"
C. O. D. Iselin, .....	"	M. K. Williams, .....	"
C. H. McCauley, Jr.,...	Williamsport, Pa.	J. N. Atwell, Jr., ...	"
Fred. H. Clough, .....	Ridgway, Pa.	J. E. Merris, .....	Du Bois, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. M. Grosh, .....	Ridgway, Pa.
Vice President, .....	C. H. McCauley, .....	"
Secretary, .....	John G. Whitmore, .....	"
Treasurer, .....	John F. Dinkey, .....	Rochester, N. Y.
Collector, .....	C. H. McCauley, .....	Ridgway, Pa.
Chief Engineer, .....	J. M. Foesch, .....	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clearfield and Mahoning Ry. Co.	C. & M. Jct., Pa.	Clearfield, Pa.,	Buffalo, Rochester and Pittsburg Ry.	Lease, .....	25.87

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,385,653 30	Capital stock, .....	\$750,000 00
Cost of equipment, .....	98,000 00	Funded debt, .....	650,000 00
		Advanced by Buffalo, Rochester and Pittsburg Ry. Co., .....	63,653 30
Grand total, .....	\$1,483,653 30	Grand total, .....	\$1,483,653 30

CLEARFIELD AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.  
 Date of organization: March 14, 1838.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. F. Smith, .....	Cleveland, Ohio.	Frank J. Jones, .....	Cincinnati, Ohio.
Edwin R. Perkins, ....	"	H. Darlington, .....	Pittsburg, Pa.
Henry C. Ranney, ....	"	John P. Green, .....	Philadelphia, Pa.
Andrew Squire, .....	"	Charles Lanier, .....	New York, N. Y.
W. R. Warner, .....	"	J. S. Kennedy, .....	"
Wm. G. Mather, .....	"	Joseph Wood, .....	Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	R. F. Smith, .....	Cleveland, Ohio.
Vice President, .....	Edwin R. Perkins, .....	"
Secretary and Treasurer, .....	J. E. Kloss, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Cleveland & Pittsburgh R. R. Co.	Cleveland, O., Bayard, O., Rochester, Pa., Salineville, O.,	Yellow Creek, O., N. Phila. O., Bellaire, O., Coal Mines, ....	Penn'a Co., .....	Lease, .....	200.91

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$21,083,621 50	Capital stock, .....	\$13,725,392 89
Cost of equipment, .....	5,712,082 78	Funded debt, .....	9,887,000 00
Cash and current assets, .....	190,359 49	Current liabilities, .....	159,052 40
Other Assets:		Other Liabilities:	
Materials and supplies, .....	261,210 66	Sundries, .....	32,452 71
Sundries, .....	30,688 39	Profit and loss, .....	464,064 82
Grand total, .....	\$28,267,962 82	Grand total, .....	\$28,267,962 82

## COAL GLEN RAILROAD COMPANY.

Date of organization: June 25, 1889.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Rollin H. Wilbur, ...	So. Bethlehem, Pa.	Anson P. Miller, ....	Bethlehem, Pa.
Chas. H. Neisser, ...	Bethlehem, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. Wilbur, .....	So. Bethlehem, Pa.
Secretary and Treasurer, .....	R. M. Gummere, .....	Bethlehem, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Coal Glen R. R. Co., .....	Coal Glen, Pa., .....	Connection with B. R. & P. Ry. Co.	.63

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets, .....	\$1,000 00	Capital stock, .....	\$1,000 00
Grand total, .....	\$1,000 00	Grand total, .....	\$1,000 00

COALBROOKDALE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: March 23, 1865.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geogre F. Baer, .....	Philadelphia, Pa.	B. H. Ball, .....	Philadelphia, Pa.
Theodore Voorhees, ...	"	W. G. Brown, .....	"
C. E. Henderson, .....	"	Edgar S. Cook, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Colebrookdale Railroad.	Pottstown, Pa.,	Barto, Pa., ....	Phila. and Reading Ry. Co.	Lease, .....	12.84

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$872,341 93	Capital stock, .....	\$397,215 00
Cash and current assets, .....	94,025 83	Funded debt, .....	600,000 00
Profit and loss, .....	785,264 24	Current liabilities, .....	651,417 00
		Accrued interest on funded debt not yet payable, .....	3,000 00
Grand total, .....	\$1,551,632 00	Grand total, .....	\$1,551,632 00

## COLUMBIA AND PORT DEPOSIT RAILWAY COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.

Date of organization: July 17, 1890.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	Samuel Rea, .....	Philadelphia, Pa.
John P. Green, .....	"	George Wood, .....	"
Wm. A. Patton, .....	"	S. C. Rowland, .....	Baltimore, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Chas. E. Pugh, .....	Philadelphia, Pa.
Secretary, .....	Lewis Neilson, .....	"
Treasurer, .....	J. S. Vansandt, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Columbia and Port Deposit Ry.	South of Columbia, Pa.	North of Perryville, Md.	Phila., Baltimore and Washington R. R. Co.	Resolution of Board of Directors.	41.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,236,112 55	Capital stock, .....	\$1,000,000 00
Construction suspense, .....	30,868 88	Funded debt, .....	1,800,000 00
Cash and current assets, .....	64,638 00	Current liabilities, .....	244,695 13
		Accrued interest on funded debt not yet payable, .....	30,000 00
		Profit and loss, .....	266,926 20
<b>Grand total, .....</b>	<b>\$3,331,620 43</b>	<b>Grand total, .....</b>	<b>\$3,331,620 43</b>

CONFLUENCE AND OAKLAND RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
 Date of organization: April 2, 1890.  
 Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Bayard Henry, .....	Philadelphia, Pa.	E. D. Toland, .....	Philadelphia, Pa.
Henry Krug, .....	Marcus Hook, Pa.	H. B. Voorhees, .....	"
W. B. Linn, .....	Philadelphia, Pa.	C. W. Woolford, .....	Baltimore, Md.
Oscar G. Murray, .....	Baltimore, Md.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	W. B. Linn, .....	Philadelphia, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Confluence & Oakland Railroad.	C. & O. Jct., Pa.	Kendall, Pa.,...	Baltimore & Ohio R. R. Co.	Ownership of stock.	19.70

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities	Total.
Cost of road, .....	\$322,928 59	Capital stock, .....	\$200,000 00
		Funded debt, .....	120,000 00
		Current liabilities, .....	2,928 59
Grand total, .....	\$322,928 59	Grand total, .....	\$322,928 59

## CONNECTING RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.  
Date of organization: January 1, 1902.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	Chas. E. Pugh, .....	Philadelphia, Pa.
Samuel F. Houston, .....	"	Samuel Rea, .....	"
E. B. Morris, .....	"	N. P. Shortridge, .....	"
C. S. Patterson, .....	"	George Wood, .....	"
W. A. Patton, .....	"	John J. Henry, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	Lewis Neilson, .....	"
Treasurer, .....	Taber Ashton, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"



PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Rail- way Branches, .....	Frankford Jc., Phila.	Near "3" Tow- er. W. Phila.	Penna. R. R. Co.,	Lease, .....	6.38
Total, .....					30.23
					36.60

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$5,609,733 68		Capital stock, .....	\$3,613,650 00	
Construction suspense account, ..	861,303 89		Funded debt, .....	1,991,000 00	
Cash and current assets, .....	20,573 12		Current liabilities, .....	869,837 71	
			Accrued interest on funded debt not yet payable, .....	17,616 45	
			Profit and loss, .....	9,506 63	
Grand total, .....	\$6,501,610 79		Grand total, .....	\$6,501,610 79	

CONNELLSVILLE AND MONONGAHELA RAILWAY COM-  
PANY.

Operated by Pennsylvania Railroad Company.  
Date of organization: March 11, 1906.  
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gary, .....	New York, N. Y.	W. W. Blackburn, ...	Pittsburg, Pa.
W. E. Corey, .....	"	D. H. Coble, .....	"
Thos. Lynch, .....	Greensburg, Pa.	C. H. Spencer, .....	"
C. P. Parker, .....	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Thos. Lynch, .....	Pittsburg, Pa.
Secretary and Treasurer, .....	J. D. McCreery, .....	"
Auditor, .....	C. P. Parker, .....	"
Assistant Auditor, .....	C. F. Miller, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Connellsville and Monongahela Ry. Co.	Moses Run Jct.,	Brownsville, Pa.	Penna. R. R. Co.,	Lease, .....	15.68
Connellsville Central Branch.	Low Phos. Jct.,	Low Phos., Pa.	Penna. R. R. Co.,	Lease, .....	2.48
Total, .....					18.14

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,731,709 14	Capital stock, .....		\$700,000 00
Cash and current assets, .....		60,676 93	Funded debt, .....		908,000 00
Other Assets:			Current liabilities, .....		125,593 94
Sinking fund, .....		25,004 90	Accrued interest on funded debt not yet payable, .....		12,040 00
			Accrued sinking fund on bonds not yet payable, .....		22,916 67
			Sinking fund paid on bonds, .....		26,000 00
			Accretions to same, .....		4 90
			Profit and loss, .....		22,835 48
Grand total, .....		\$1,817,390 97	Grand total, .....		\$1,817,390 97

## CORNWALL RAILROAD COMPANY.

Date of organization: May 25, 1850.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. A. S. Clark, .....	New York, N. Y.	Howard C. Shirk, .....	Lebanon, Pa.
Moses Taylor, .....	"	Thos. H. Capp, .....	Harrisburg, Pa.
A. M. Patch, .....	Lebanon, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	A. M. Patch, .....	Lebanon, Pa.
Vice President, .....	E. A. S. Clark, .....	2 Reebor St., New York, N. Y.
Secretary, .....	Howard C. Shirk, .....	Lebanon, Pa.
Treasurer, .....	J. P. Higginson, .....	2 Reebor St., New York, N. Y.
General Solicitor, .....	Howard C. Shirk, .....	Lebanon, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall Railroad Co., .....	Lebanon, Pa., .....	Mt. Hope, Pa., .....	12.67

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$715,815 48	Capital stock, .....	\$800,000 00
Cost of equipment, .....	98,441 96	Current liabilities, .....	86,567 14
Other permanent investments, ...	10,870 72	Profit and loss, .....	102,428 56
Lands owned, .....	45,020 04		
Cash and current assets, .....	68,487 50		
<b>Grand total, .....</b>	<b>\$938,985 70</b>	<b>Grand total, .....</b>	<b>\$938,985 70</b>

CORNWALL AND LEBANON RAILROAD COMPANY.

Date of organization: February 28, 1882.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. Dawson Coleman, ..	Lebanon, Pa.	C. H. McCullough, Jr.	Buffalo, N. Y.
Quincy Bent, .....	"	Edgar C. Felton, .....	Girard Bdg., Phila., Pa.
J. P. S. Gobin, .....	"	Francis B. Dutton, ..	Lebanon, Pa.
Moses Taylor, .....	3 Rector St., N. Y.	F. C. Smink, .....	Reading, Pa.
George F. McKay, ....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Allen D. Smith, .....	Lebanon, Pa.
Vice President, .....	Edgar C. Felton, .....	Girard Bdg., Phila., Pa.
Secretary, .....	B. Dawson Coleman, .....	Lebanon, Pa.
Treasurer, .....	Harry Siegrist, .....	"
General Solicitor, .....	J. P. S. Gobin, .....	"
General Superintendent, .....	Allen D. Smith, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall and Lebanon R. R. Co., .....	Conewago, .....	Lebanon, .....	21.66
Cornwall and Lebanon, Branch, .....	Cornwall, .....	Ore Banks, .....	1.17
Cornwall and Lebanon, Branch, .....	Lebanon, .....	North Lebanon, .....	.34
Cornwall and Lebanon, Branch, .....	Lebanon, .....	East Lebanon, .....	1.91
Cornwall and Lebanon, Branch, .....	Lake Conewago Br., .....	Lake Conewago, .....	1.36
Total, .....			26.44

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,496,026 52	Capital stock, .....	\$800,000 00
Cost of equipment, .....	340,931 26	Funded debt, .....	764,900 00
Bonds owned, .....	164,700 00	Current liabilities, .....	1,118 67
Cash and current assets, .....	187,565 23	Accrued interest on funded debt not yet payable, .....	7,649 00
Other Assets:		Destroyed cars account, .....	3,818 14
Materials and supplies, .....	24,981 51	Profit and loss, .....	636,717 73
Grand total, .....	\$2,214,203 54	Grand total, .....	\$2,214,203 54

## COUDERSPORT AND PORT ALLEGHENY RAILROAD COMPANY.

Date of organization: May 16, 1882.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank Ramsey, .....	Buffalo, N. Y.	F. N. Blakeslee, .....	Olean, N. Y.
A. G. Olmsted, .....	Coudersport, Pa.	R. L. Nichols, .....	Coudersport, Pa.
John Forrest, .....	Smethport, Pa.	W. E. Olmsted, .....	Buffalo, N. Y.
H. Hamlin, .....	"	H. A. McClure, .....	Coudersport, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James L. Knor, .....	Coudersport, Pa.
Vice President, .....	A. G. Olmsted, .....	"
Secretary, .....	A. B. Mann, .....	"
Treasurer, .....	M. S. Thompson, .....	"
General Superintendent, .....	B. A. McClure, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Coudersport & Port Allegany R. R. Co.,	Port Allegany, .....	Ulysses, .....	40.00
Coudersport & Port Allegany R. R. Co.,	Coudersport, .....	Sweden Valley, .....	5.00
Total, .....			45.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$35,231 23	Capital stock, .....	\$300,000 00
Cost of equipment, .....	45,433 68	Funded debt, .....	245,000 00
Cash and current assets, .....	26,956 06	Profit and loss, .....	65,825 97
Grand total, .....	\$610,625 97	Grand total, .....	\$610,625 97

CRANE RAILROAD COMPANY.

Date of organization: July 29, 1905.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Leonard Peckett, .....	Catasauqua, Pa.	F. M. Jeffery, .....	42 Broadway, N. Y.
J. W. Fuller, .....	"	A. A. Fowler, .....	111 Broadway, N. Y.
J. T. Stillman, .....	"	H. T. Hart, .....	Catasauqua, Pa.
A. H. Brown, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Leonard Peckett, .....	Catasauqua, Pa.
Vice President, .....	J. W. Fuller, .....	"
Secretary and Treasurer, .....	J. T. Stillman, .....	Reading, Pa.
Attorney, .....	Cyrus G. Derr, .....	Catasauqua, Pa.
Auditor, .....	H. T. Hart, .....	

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Crane Railroad Co., .....	Terminal road at the western extremity of which is in Whitehall township, all in Lehigh co., Pa.	Catasauqua, Pa., ....	1.903

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$25,000 00	Capital stock, .....	\$30,000 00
Cost of equipment, .....	19,226 00	Current liabilities, .....	19,166 60
Cash and current assets, .....	26,293 17	Profit and loss, .....	26,293 17
Grand total, .....	\$70,519 17	Grand total, .....	\$70,519 57

## CUMBERLAND VALLEY RAILROAD COMPANY.

Date of organization: June 27, 1835.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James McCrea, .....	Philadelphia, Pa.	Edward B. Watts, ....	Carlisle, Pa.
John P. Green, .....	"	M. C. Kennedy, .....	Chambersburg, Pa.
Chas. E. Pugh, .....	"	Spencer C. Gilbert, ..	Harrisburg, Pa.
N. Parker Shortridge, ..	"	Geo. H. Stewart, .....	Shippensburg, Pa.
John B. Thayer, .....	"	Edward W. Meally, ..	Hagerstown, Md.
Samuel Rea, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	James McCrea, ex-officio, .....	Philadelphia, Pa.
President, .....	James McCrea, .....	"
Vice President, .....	M. C. Kennedy, .....	Chambersburg, Pa.
Secretary and Treasurer, .....	W. L. Ritchey, .....	"
Auditor, .....	C. M. Davison, .....	"
General Superintendent, .....	M. C. Kennedy, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cumberland Valley R. R., .....	Harrisburg, Pa., .....	W. Va. state line, ...	82.20
	Jc. with C. V. R. R., .....	Dillsburg, Pa., .....	7.70
	Jc. with C. V. R. R., .....	Waynesboro, Pa., .....	15.20
Cumberland Valley and Martinsburg R. R.	W. Va. state line, ..	Winchester, Va., ....	23.63
Southern Pa. Ry and Mining Co., ....	Jc. with C. V. R. R., ..	Mercersburg, Pa., ...	13.80
Southern Pa. Ry. and Mining Co., ....	Mercersburg Jc., .....	Richmond, Pa., .....	7.80
Total, .....			163.15

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ....	\$2,396,157 78	Capital stock, .....	\$1,777,850 00
Stocks owned, .....	241,068 23	Funded debt, .....	363,500 00
Bonds owned, .....	238,900 00	Current liabilities, .....	336,830 25
Other permanent investments, ...	13,700 00	Accrued interest on funded debt not yet payable, .....	4,550 00
Cash and current assets, .....	730,703 77	Extraordinary expense fund, .....	365,378 54
Other Assets:		Profit and loss, .....	1,179,610 10
Materials and supplies, .....	237,069 02		
Trustee of Ina. fund, .....	18,000 00		
Grand total, .....	\$4,021,618 89	Grand total, .....	\$4,021,618 89

DELAWARE AND HUDSON COMPANY.

Date of organization: April 23, 1823.

Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert M. Olyphant, ..	New York, N. Y.	Wm. S. Opdyke, .....	Alpine, N. J.
Chauncey M. Depew, ..	"	Dumont Clarke, .....	Dumont, N. J.
John Jacob Astor, .....	"	James A. Linen, .....	Scranton, Pa.
R. Suydam Grant, .....	"	S. F. Loree, .....	New York, N. Y.
George I. Wilber, .....	Oneonta, N. Y.	J. Rogers Maxwell, ...	"
Charles A. Peabody, ...	New York, N. Y.	Cornelius Vanderbilt, ..	"
Edward H. Harriman, ..	Arden, N. Y.		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Executive Committee.	R. M. Olyphant, .....	New York, N. Y.
President, .....	S. F. Loree, .....	"
Vice President, .....	Charles A. Peabody, .....	"
Second Vice President, .....	Clifford S. Sims, .....	Albany, N. Y.
Secretary, .....	T. Murray Olyphant, .....	New York, N. Y.
Treasurer, .....	Charles A. Walker, .....	"
General Solicitor, .....	William S. Opdyke, .....	"
Attorney, .....	Lewis E. Carr, .....	Albany, N. Y.
Comptroller, .....	L. H. Stewart, .....	"
Assistant Comptroller, .....	W. H. Davies, .....	New York, N. Y.
Chief Engineer, .....	James MacMartin, .....	Albany, N. Y.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna & Susquehanna Railroad, Valley Railroad, .....	Nineveh, N. Y., .....	Jefferson Jct., Pa., ..	22.01
Branches and Spurs, .....	Carbondale, Pa., .....	Scranton, Pa., .....	16.77
Adirondack, .....	Collieries, .....	Main Line, Pa., .....	1.80
Schenectady and Mechanicville, .....	Saratoga Springs, N. Y., .....	North Creek, N. Y., ..	56.97
Honesdale Branch, .....	East Glenville, N. Y., ..	Coons, N. Y., .....	9.92
Schenectady and Duaneburgh, .....	Lookout Jct., Pa., .....	Honesdale, Pa., .....	27.62
Cooperstown and Charlotte Valley Railroad, .....	Schenectady, N. Y., .....	Duaneburgh, N. Y., ..	12.79
Cherry Valley, Sharon and Albany, .....	Charlotte Crossing, N. Y., ..	Davenport Centre, N. Y., ..	4.51
Albany and Susquehanna, .....	Cobleskill, N. Y., .....	Cherry Valley, N. Y., ..	21.04
Cooperstown and Susquehanna Valley, .....	Albany, N. Y., .....	Binghamton, N. Y., ..	142.59
Rensselaer and Saratoga, .....	Cooperstown, N. Y., .....	Charlotte Crossing, N. Y., ..	19.48
West Troy and Green Island, .....	Troy, N. Y., .....	Ballstown, N. Y., .....	26.48
Albany and Vermont, .....	Watervliet, N. Y., .....	Green Island, N. Y., ..	1.08
Saratoga and Schenectady, .....	Albany, N. Y., .....	Waterford, N. Y., .....	12.18
Glenns Falls, .....	Schenectady, N. Y., .....	Saratoga Springs, N. Y., ..	21.65
Saratoga and Whitehall, .....	Fort Edward, N. Y., .....	Caldwell, N. Y., .....	15.12
Rutland and Whitehall, .....	Saratoga Springs, N. Y., ..	State Line, N. Y., .....	47.02
Rutland and Washington, .....	State Line, .....	Castleton, Vt., .....	6.83
Union Railroad, .....	Eagle Bridge, N. Y., .....	Rutland, Vt., .....	62.44
Union Railroad, .....	Glen Ridge, Pa., .....	Wilkes-Barre, Pa., .....	19.95
Plymouth and Wilkes-Barre R. R., .....	Carbon St., Scranton, Pa., .....	Lack'a Ave., Scranton, Pa., ..	.51
New York and Canada R. R., .....	So. Wilkes-Barre, Pa., ..	Plymouth, Pa., .....	2.03
Lake George R. R., .....	Lake Champlain at Whitehall, .....	Rouses Point, N. Y., ..	112.93
Ticonderoga R. R., .....	Fort Ticonderoga, N. Y., ..	Baldwin, N. Y., .....	4.91
Whitehall and Plattsburgh R. R., .....	Delano Jct., N. Y., .....	Ticonderoga, N. Y., .....	1.41
Plattsburgh and Montreal R. R., .....	South Jct., N. Y., .....	Ausable Forks, N. Y., ..	19.05
Chateaugny and Lake Placid R. R., .....	Chazy Jct., N. Y., .....	Province Line, N. Y., ..	12.78
Erle R. R., .....	Bluff Point, N. Y., .....	Dannemora, N. Y., .....	16.33
Jefferson R. R., .....	Dannemora, N. Y., .....	Lake Placid, N. Y., .....	63.23
Nanticoke R. R., .....	Binghamton, N. Y., .....	Oswego, N. Y., .....	22.00
Lehigh Valley R. R., .....	Jefferson Jct., Pa., .....	Carbondale, Pa., .....	34.00
Lackawanna and Bloomsburgh R. R., .....	Mill Creek, Pa., .....	Wilkes-Barre, Pa., .....	2.40
Troy Union R. R., .....	Wilkes-Barre, Pa., .....	So. Wilkes-Barre, Pa., ..	1.62
Total, .....	Plymouth, Pa., .....	Hull Run, Pa., .....	.78
	Troy, N. Y., .....		1.87
			844.76



GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Real estate, .....	\$4,418,599	86	Capital stock, .....	\$42,389,500	00
Unmined coal, .....	12,328,007	14	Bonds, .....	22,077,000	00
Railroad construction, .....	12,700,196	10	Interest, dividends and bonds due		
Railroad equipment, .....	14,576,245	17	and not yet collected, .....	252,630	85
Marine equipment, .....	9,940	00	Interest, dividends &c., due July		
Coal department equipment, .....	884,767	07	1, 1907, .....	557,500	00
Coal handling and storage plants,	312,285	70	Sinking fund, .....	178,980	81
Supplies on hand, .....	3,171,856	41	Audited pay rolls and vouchers, ..	5,260,384	51
Shop machinery, tools, etc., ....	470,183	01	Bills and accounts payable, .....	2,982,842	53
Stocks and bonds, .....	24,955,393	70	Unsecured loans, .....	1,000,000	00
Advances on unmined coal, .....	467,975	74	Dividends declared payable dur-		
Cash on hand, .....	1,048,459	18	ing year, .....	1,844,506	00
Fire insurance fund, .....	187,691	90	General profit and loss, .....	7,801,028	06
Due from paymasters and agents,	928,930	86			
Bills and accounts receivable, ....	7,399,934	52			
Coal on hand, .....	506,834	70			
<b>Grand total, .....</b>	<b>\$84,364,379</b>	<b>56</b>	<b>Grand total, .....</b>	<b>\$84,364,379</b>	<b>56</b>

DELAWARE, LACKAWANNA AND WESTERN RAILROAD COMPANY.

Date of organization: March 11, 1853.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Sloan, .....	New York, N. Y.	H. McK. Twombly, ..	New York, N. Y.
Eugene Higgins, .....	"	Harris C. Fahnestock,	"
William Rockefeller, ..	"	Fred'k W. Vanderbilt,	"
Henry A. C. Taylor, ...	"	M. Taylor Pyne, .....	"
J. Rogers Maxwell, ...	"	John D. Rockefeller,	"
George F. Baker, .....	"	Jr.	"
James Stillman, .....	"	Wm. H. Moore, .....	"
Frank Work, .....	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Samuel Sloan, .....	26 Exchange Place, N. Y.
President, .....	William H. Truesdale, ..	" " "
Vice President, .....	B. D. Caldwell, .....	" " "
Vice President, .....	E. E. Loomis, .....	" " "
Secretary and Treasurer, .....	Fred. F. Chambers, .....	" " "
General Attorney, .....	W. S. Janney, .....	" " "
Auditor, .....	G. E. Hustis, .....	" " "
Chief Engineer, .....	Lincoln Bush, .....	Hoboken, N. J.
General Superintendent, .....	T. E. Clarke, .....	Scranton, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Division, .....	Scranton, Pa., .....	N. Y. State Line, ....	50.51
Southern Division, .....	Scranton, Pa., .....	N. J. State Line, .....	63.32
Western Division, .....	Scranton, Pa., .....	Northumberland, Pa., ..	79.66
Hoptacong Railroad, .....	Jct. with Morris and Essex.	Am. Forcite Mfg. Co.	.89
Syracuse and Baldwinsville Ry., .....	Baldwinsville Jct., ..	Village of Baldwinsville.	.36
Erle and Central New York R. R., ....	Cortlandt Jct., .....	Cincinnati, .....	15.31
Morris and Essex Railroad, .....	Hudson River, .....	Delaware River, .....	118.90
Morris and Essex Extension R. R., ....	Paterson Jct., .....	Paterson, N. J., .....	1.92
Newark and Bloomfield Railroad, .....	Roseville Jct., .....	Montclair, N. J., .....	4.24
Passaic and Delaware Railroad, .....	Summit Jct., .....	Bernardsville, N. J., ..	14.11
Passaic and Delaware Extension R. R., ..	Bernardsville Jct., ..	Gladstone, N. J., .....	7.41
Chester Railroad, .....	Chester Jct., .....	Chester, N. J., .....	10.54
Warren Railroad, .....	New Hampton Jct., ..	Delaware River, .....	18.52
Valley Railroad, .....	Penna. State Line, ..	Binghampton, N. Y., ..	11.10
Cayuga and Susquehanna Railroad, .....	Susquehanna River, ..	Ithaca, N. Y., .....	34.41
N. Y., Lackawanna and Western Ry., ..	Binghampton, N. Y., ..	Buffalo, N. Y., .....	214.44
Greene Railroad, .....	Shenango Forks, N. Y.	Greene, N. Y., .....	8.10
Utica, Chenango and Susquehanna Valley Railroad.	Greene, N. Y., .....	Utica and Richfield Springs.	97.41
Oswego and Syracuse Railroad, .....	Syracuse, N. Y., .....	Oswego, N. Y., .....	34.98
State of Pennsylvania.	Manville Breaker, Scranton, Pa.	Jct., D. L. & W., ..	1.89
Delaware and Hudson Co., .....	Mines, .....	Jct., D. L. & W., ..	4.41
New York, Susquehanna and Western Railroad.	Mines, .....	Jct., D. L. & W., ..	.35
New York, Susquehanna and Western Railroad.	Mines, .....	Jct., D. L. & W., ..	7.98
New York, Ontario and Western Railway.	State of New York.	Binghampton, N. Y., ..	12.00
Syracuse, Binghampton and New York Railroad.	In city of Utica, ....	Chenango Forks, N. Y.	.30
New York, Ontario and Western Railway.	Central Railroad of New Jersey.	Phillipsburg, N. J., ..	.58
Easton Bridge, New Jersey, .....	Easton, Pa., .....		
Total, .....			817.23

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$18,451,459 86	Capital stock, .....	\$26,200,000 00
Cost of equipment, .....	8,019,201 37	Funded debt, .....	3,067,000 00
Stocks owned, .....	8,636,885 63	Current liabilities, .....	7,434,029 70
Bonds owned, .....	9,914,401 45	Real estate mortgages, .....	84,073 90
Other permanent investments, ...	2,451,314 28	Accrued interest on funded debt not yet payable, .....	69,763 23
Cash and current assets, .....	14,624,750 65	Profit and loss, .....	28,274,900 49
Other Assets:			
Materials and supplies, .....	3,082,704 29		
Grand total, .....	\$65,130,767 42	Grand total, .....	\$65,130,767 42

## DELAWARE RIVER RAILROAD AND BRIDGE COMPANY.

Operated by Pennsylvania Railroad.  
Date of organization: March 17, 1896.  
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, .....	Philadelphia, Pa.	Wm. A. Patton, .....	Philadelphia, Pa.
John P. Green, .....	"	D. H. Lovell, .....	Camden, N. J.
George Wood, .....	"	E. De Witt Cuyler, ...	Philadelphia, Pa.
W. H. Barnes, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Vice President, .....	John P. Green, .....	"
Assistant to President, .....	A. J. County, .....	"
Secretary, .....	J. M. Harding, .....	"
Treasurer, .....	Taber Ashton, .....	"
Assistant Secretary, .....	K. S. Green, .....	"
Assistant Secretary, .....	A. C. Heston, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"
Assistant Engineer, .....	E. B. Temple, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Delaware River R. & Bridge Co. Branches, .....	Frankford Jc., Pa.	Pensauken Jc., N. J.	Penna. R. R. Co.,	Resolution of Board.	4.75
Total, .....					4.77
					9.52

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,600,000 00	Capital stock, .....	\$1,300,000 00
Construction suspense, .....	4,382 78	Funded debt, .....	1,300,000 00
Cash and current assets, .....	272,088 19	Current liabilities, .....	4,642 78
		Accrued interest on funded debt not yet payable, .....	21,666 67
		Profit and loss, .....	250,109 52
Grand total, .....	\$2,876,418 97	Grand total, .....	\$2,876,418 97

DELAWARE RIVER UNION RAILROAD COMPANY.

Date of organization: July 22, 1902.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. N. Pew, .....	Philadelphia, Pa.	J. Howard Pew, .....	Philadelphia, Pa.
Arthur E. Pew, .....	"	Frank Cross, .....	Marcus Hook, Pa.
W. S. Miller, .....	Pittsburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. N. Pew, .....	Philadelphia, Pa.
Vice President, .....	J. Howard Pew, .....	"
Secretary, .....	Frank Cross, .....	Marcus Hook, Pa.
Treasurer, .....	Frank Cross, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Delaware River Union Railroad Co.	Dela. River, ...	Through property and connects with P. B. & W. R. R. & P. R. R.			3.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$31,909 53	Capital stock, .....	\$5,000 00
Cost of equipment, .....	108,675 00	Current liabilities, .....	160,633 75
Cash and current assets, .....	781 85		
Profit and loss, .....	27,267 37		
Grand total, .....	\$168,633 75	Grand total, .....	\$168,633 75

## DELAWARE, SUSQUEHANNA AND SCHUYLKILL RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.  
 Date of organization: April 4, 1890.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton, .....	New York, N. Y.	J. F. Schaperkotter,...	Philadelphia, Pa.
E. T. Stotesbury, .....	Philadelphia, Pa.	E. A. Albright, .....	Roselle, N. J.
W. H. Sayre, .....	S. Bethlehem, Pa.	W. C. Alderson, .....	Overbrook, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	E. B. Thomas, .....	Philadelphia, Pa.
Vice President, .....	J. A. Middleton, .....	New York, N. Y.
Secretary, .....	D. G. Baird, .....	Philadelphia, Pa.
Treasurer, .....	W. C. Alderson, .....	"
General Solicitor, .....	J. F. Schaperkotter, .....	New York, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Delaware, Susquehanna & Schuylkill R. R.	Drifton, .....	Sheppton, .....	L. V. R. R. Co.,...	Stock ownership.	26.32
Branches & Spurs,	Onelda Jct., ...	Derringer, .....	.....	.....	13.51
Total, .....	.....	.....	.....	.....	50.01

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ....	\$1,500,000 00	Capital stock, .....	\$1,500,000 00
Grand total, .....	\$1,500,000 00	Grand total, .....	\$1,500,000 00

DELAWARE VALLEY RAILWAY COMPANY.

Date of organization: January 1, 1904.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Milton Yetter, .....	East Stroudsburg, Pa.	A. Lederer, .....	Forest Park, Pa.
Thomas Masters, .....	Bangor, Pa.	Wm. Bray, .....	E. Bangor, Pa.
E. F. Peters, .....	Bushkill, Pa.	H. P. Kinsey, .....	Easton, Pa.
J. H. Shull, .....	Stroudsburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Milton Yetter, .....	East Stroudsburg, Pa.
Vice President, .....	E. F. Peters, .....	Bushkill, Pa.
Secretary, .....	S. E. Shull, .....	Stroudsburg, Pa.
Treasurer, .....	Wm. Bray, .....	Bangor, Pa.
Attorney, or General Counsel, .....	J. H. Shull, .....	Stroudsburg, Pa.
General Manager, .....	Milton Yetter, .....	East Stroudsburg, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware Valley Ry. Co., .....	Stroudsburg, .....	Bushkill, .....	.12

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$290,900 00	Capital stock, .....	\$59,000 00
Stocks owned, .....	1,600 00	Funded debt, .....	190,000 00
Cash and current assets, .....	16,810 96	Profit and loss, .....	20,442 11
Other Assets:			
Materials and supplies, .....	131 15		
Grand total, .....	\$309,442 11	Grand total, .....	\$309,442 11

## DENTS RUN RAILROAD COMPANY.

Date of organization: September 15, 1903.  
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. S. Wallace, .....	Philadelphia, Pa.	H. A. Noble, .....	Buffalo, N. Y.
Henry Williams, .....	Oak Ridge, Pa.	Charles E. Cole, .....	Williamsport, Pa.
R. H. Williams (deceased).	Buffalo, N. Y.	P. S. Merrill, .....	Jackson, Miss.

OFFICERS.

Title.	Name.	Official Address.
President, .....	William Emery, .....	Williamsport, Pa.
Vice President, .....	R. H. Williams (deceased), .....	Buffalo, N. Y.
Secretary, .....	P. S. Merrill, .....	Jackson, Miss.
Treasurer, .....	J. R. Williams, .....	Buffalo, N. Y.
Chief Engineer, .....	C. L. Olmstead, .....	Dents Run, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Dents Run Railroad, .....	Dents Run, .....	Wilmore, Pa., .....	6.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$68,407 19	Capital stock, .....	\$51,200 00
Cost of equipment, .....	3,448 82	Current liabilities, .....	24,568 01
Cash and current assets, .....	54 06		
Profit and loss, .....	8,862 92		
Grand total, .....	\$75,768 01	Grand total, .....	\$75,768 01

DONORA SOUTHERN RAILROAD COMPANY.

Date of organization: April 2, 1902.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed, .....	Pittsburg, Pa.	L. C. Bihler, .....	Pittsburg, Pa.
D. M. Clemson, .....	"	G. W. Kepler, .....	"
D. G. Kerr, .....	"	Wm. J. Post, .....	"
W. W. Blackburn, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Vice President, .....	D. M. Clemson, .....	"
Secretary, .....	Wm. J. Post, .....	"
Treasurer, .....	G. W. Kepler, .....	"
Auditor, .....	Wm. J. Post, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Donora Southern R. R. Co., .....	A point on the Monongahela River near Bamford Sta., Pa.	A point on the Monongahela River near Baird Sta., Pa.	2.40
Branches, .....			1.60
Total, .....			4.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$115,564 57	Capital stock, .....	\$40,000 00
Cost of equipment, .....	13,334 00	Current liabilities, .....	34,317 81
Stocks owned, .....	5,188 05	Profit and loss, .....	132,606 11
Cash and current assets, .....	73,869 30		
Grand total, .....	\$207,953 92	Grand total, .....	\$207,953 92

## DUNKIRK, ALLEGHENY VALLEY AND PITTSBURG RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company as agent for the New York Central and Hudson River Railroad Company, Lessee.  
Date of organization: December 1, 1872.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	James Stillman, .....	New York, N. Y.
Fred'k W. Vanderbilt, ..	"	William C. Brown, ...	"
Chauncey M. Depew, ...	"	Samuel F. Barger, ...	Newport, R. I.
William H. Newman, ...	"	Wm. K. Vanderbilt, Jr.	Great Neck, L. I.
J. Pierpont Morgan, ...	"	Marlin E. Olmsted, ...	Harrisburg, Pa.
Hamilton McK. Twombly,	"	George C. Greene, ...	Buffalo, N. Y.
William Rockefeller, ...	"		



OFFICERS.

Title.	Name.	Official Address.
President, .....	William H. Newman, ..	Grand Central Station, N. Y.
Vice President, .....	Edward V. W. Rossiter, ..	" "
Secretary, .....	Dwight W. Pardee, ....	" "
Treasurer, .....	Edward L. Rossiter, ...	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Dunkirk, Allegheny Valley and Pittsburg R. R.	Dunkirk, N. Y.,	Titusville, Pa.,	L. S. & M. S. Ry. Co.	Contract with N. Y. C. & H. R. R. Co., Lessee.	90.51

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ....	\$4,224,000 00	Capital stock, .....	\$1,300,000 00
		Funded debt, .....	2,900,000 00
		Current liabilities, .....	240,000 00
Grand total, .....	\$4,224,000 00	Grand total, .....	\$4,224,000 00

EAGLES MERE RAILROAD COMPANY.

Operated by Williamsport and North Branch Railroad Company.  
 Date of organization: September 11, 1891.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John R. T. Ryan, .....	Williamsport, Pa.	C. G. Smith, .....	Philadelphia, Pa.
C. La Rue Munson, ...	"	Ernest L. Schaeffer, ..	"
William Emery, .....	"	Lemuel H. Wodrop, ...	"
Howard N. Davis, .....	Philadelphia, Pa.	C. William Wodrop, ...	"
Warren L. Welch, ....	"	B. Harvey Welch, ....	"
H. Lindley Crother, ...	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. William Wodrop, ...	Hughesville, Pa.
First Vice President, .....	Joel H. De Victor, .....	Philadelphia, Pa.
Second Vice President, .....	John R. T. Ryan, .....	Williamsport, Pa.
Secretary, .....	B. Harry Welch, .....	605 Chestnut St., Phila., Pa.
Attorney, or General Counsel, .....	S. P. Wolverton, .....	Sunbury, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Eagles Mere R. R. Co.	Sonestown, Pa.,	Eagles Mere, Pa.	Williamsport and North Branch R. R. Co.	Lease, .....	10.00

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$122,184 98	Capital stock, .....		\$50,000 00
Cost of equipment, .....		13,083 53	Funded debt, .....		100,000 00
Stocks owned, .....		10,000 00	Time liabilities, .....		19,176 98
Profit and loss, .....		23,927 47			
Grand total, .....		\$169,176 98	Grand total, .....		\$169,176 98

## EAST BERLIN RAILROAD COMPANY.

Date of organization: Reorganized July 9, 1908.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Himes, .....	New Oxford, Pa.	Vincent Lebold, .....	Emmitsburg, Md.
Chas. J. Delon, .....	Hanover, Pa.	Chas. Dosh, .....	Abbottstown, Pa.
W. G. Leas, .....	East Berlin, Pa.	W. C. Sheely, .....	Gettysburg, Pa.
John D. Keith, .....	Gettysburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	W. A. Himes, .....	New Oxford, Pa.
President, .....	W. A. Himes, .....	"
Vice President, .....	W. G. Leas, .....	East Berlin, Pa.
Secretary, .....	Chas. J. Delon, .....	Hanover, Pa.
Treasurer, .....	John D. Keith, .....	Gettysburg, Pa.
Attorney, or General Counsel, .....	W. C. Shuey, .....	"
Auditor, .....	Chas. J. Delon, .....	Hanover, Pa.
General Manager, .....	W. A. Himes, .....	New Oxford, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
East Berlin Railway, .....	Berlin Junct., .....	East Berlin, .....	7.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$50,800 00	Capital stock, .....	\$50,000 00
Cost of equipment, .....	2,000 00	Current liabilities, .....	2,800 00
Cash and current assets, .....	245 91	Profit and loss, .....	245 91
Grand total, .....	\$53,045 91	Grand total, .....	\$53,045 91

## EAST BROAD TOP RAILROAD AND COAL COMPANY.

Date of organization: July 2, 1871.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. S. Selbert, .....	Orbisonia, Pa.	G. Thos. Roberts, ...	New York, N. Y.
Wm. A. Ingham, .....	Philadelphia, Pa.	John Markle, .....	Jeddo, Pa.
Edward Roberts, 3d, ...	"	J. M. Dreisbach, ....	Mauch Chunk.
H. M. Howe, M. D., ...	"	Stuart Wood, .....	Philadelphia, Pa.
Wm. Longstreet, .....	"	John D. Dorris, .....	Huntingdon, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Wm. A. Ingham, .....	Philadelphia, Pa.
President, .....	R. S. Seibert, .....	Orbisonia, Pa.
Vice-President, .....	Edward Roberts, 3d., .....	Philadelphia, Pa.
Secretary and Treasurer, .....	S. J. Livingston, .....	"
Attorney, or General Counsel, .....	John D. Dorris, .....	Huntingdon, Pa.
Auditor, .....	E. D. Jones, .....	Philadelphia, Pa.
General Manager, .....	R. S. Seibert, .....	Orbisonia, Pa.
Superintendent, .....	E. C. Hall, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
No. 1. East Broad Top R. R. & C. Co.:			
A. Main Line, .....	Mt. Union, Pa., .....	Woodward, Pa., .....	31.13
B. Rocky Ridge Branch, .....	Rocky Ridge, Pa., .....	Evanston, .....	4.93
No. 3. Shade Gap Railroad Co., .....	Orbisonia, Pa., .....	Shade Gap, Pa., .....	4.77
No. 4. Booher Branch Railway, .....	Booher Jc., Pa., .....	Booher, .....	2.36
Total, .....			43.19

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$1,043,845	17	Capital stock, .....	\$815,539	43
Cost of equipment, .....	234,835	40	Funded debt, .....	542,400	00
Stocks owned, .....	90,884	76	Current liabilities, .....	471,540	52
Bonds owned, .....	1,000	00	Accrued interest on funded debt not yet payable, .....	212	00
Cash and current assets, .....	380,514	05	Improvement appropriation 1906 and 1906, .....	12,412	13
Other assets:					
Material and supplies, .....	14,830	23			
Profit and loss, .....	76,244	47			
Grand total, .....	\$1,842,154	08	Grand total, .....	\$1,842,154	08

EAST MAHANAY RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 9, 1856.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. H. Ball, .....	Philadelphia, Pa.	James M. Landis, ..	Philadelphia, Pa.
Theodore Voorhees, ...	"	Jos. S. Harris, .....	"
C. E. Henderson, ....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	Geo. Ziegler, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
East Mahanoy R. Junction, Pa.,	East Mahanoy Junction, Pa.,	Waste House Run, Pa.	Phila. and Reading Ry. Co.	Lease, .....	7.57
Tamanend Branch,	E. Mahanoy Tunnel.	Nesquehoning, Valley R. R.	Phila. and Reading Ry. Co.	Lease, .....	3.38
Total, .....					10.95

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$497,792 68	Capital stock, .....	\$497,750 00
Cash and current assets, .....	12,090 24	Current liabilities, .....	2,180 21
		Profit and loss, .....	9,972 71
Grand total, .....	\$509,882 92	Grand total, .....	\$509,882 92

EASTON AND NORTHERN RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.

Date of organization: May 23, 1889.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton, .....	New York, N. Y.	G. N. Wilson, .....	Philadelphia, Pa.
E. T. Stotesbury, .....	Philadelphia, Pa.	W. C. Alderson, .....	Overbrook, Pa.
J. F. Schaperkotter, .....	"	D. G. Baird, .....	Beverly, N. J.
L. D. Smith, .....	New York, N. Y.	J. M. Baxter, .....	Philadelphia, Pa.
E. A. Albright, .....	Roselle, N. J.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	E. B. Thomas, .....	Philadelphia, Pa.
First Vice-President, .....	J. A. Middleton, .....	New York, N. Y.
Secretary, .....	D. G. Baird, .....	Philadelphia, Pa.
Treasurer, .....	W. C. Alderson, .....	"
Assistant Secretary, .....	E. A. Albright, .....	"
General Solicitor, .....	J. F. Schaperkotter, .....	New York, N. Y.
Auditor, .....	G. N. Wilson, .....	Philadelphia, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Easton and Northern Railroad Branch, .....	So. Easton, ....	Belfast, .....	Lehigh Valley Railroad Co.	Ownership, .	11.06
	18th St. Junction, Easton.	Bushkill St., Easton.	Lehigh Valley Railroad Co.	Ownership, .	1.70
Total, .....					12.76

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$865,000 00	Capital stock, .....	\$665,000 00
		Funded debt, .....	200,000 00
Grand total, .....	\$865,000 00	Grand total, .....	\$865,000 00

## EAST PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: April 21, 1867.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Vorhees, ...	Philadelphia, Pa.	Beauveau Borie, .....	Philadelphia, Pa.
E. E. Henderson, ....	"	E. F. Smith, .....	"
James M. Landis, .....	"	Isaac Hiester, .....	Reading, Pa.
J. H. Sternbergh, .....	Reading, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
E. Penna. Railroad Co.	Reading, Pa.,	Allentown, Pa.,	Phila. and Reading Railway Co.	Lease, .....	35.38

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,906,536 01	Capital stock, .....	\$1,730,450 00
Other assets:		Funded debt, .....	495,000 00
Sundries, .....	481,540 82	Current liabilities, .....	9,844 65
		Accrued interest on funded debt not yet payable, .....	6,800 00
		Profit and loss, .....	145,232 18
Grand total, .....	\$2,387,126 83	Grand total, .....	\$2,387,126 83

EDDYSTONE AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: June 12, 1899.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. P. Simpson, .....	Pennsylvania Building, Philadelphia, Pa.
E. K. Nelson, .....	"
W. F. Keenan, .....	Box No. 1188 New York, N. Y.
W. F. Anthony, .....	Eddystone, Pa.
John Macadam, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	W. P. Simpson, .....	Penna. B'dg., Phila.
First Vice-President, .....	E. K. Nelson, .....	"
Secretary, .....	W. F. Keenan, .....	Box 1188, New York.
Treasurer, .....	W. P. Simpson, .....	Penna. B'dg., Phila.
General Manager, .....	W. P. Anthony, .....	Eddystone, Pa.

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$26,187 23	Capital stock, .....	\$32,500 00
Cost of equipment, .....	4,517 94	Current liabilities, .....	27 50
Other permanent investments, ..	501 19	Profit and loss, .....	1,639 33
Cash and current assets, .....	3,020 47		
Grand total, .....	\$34,226 83	Grand total, .....	\$34,226 83

ELLWOOD CONNECTING RAILROAD COMPANY.

Operated by The Pittsburg and Lake Erie Railroad Company.  
 Date of organization: April 14, 1892.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Shoonmaker, ...	Pittsburgh, Pa.	H. J. McIlheny, .....	Pittsburgh, Pa.
Jno. G. Robinson, ....	"	W. M. Donlin, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	J. M. Schoonmaker .....	Pittsburgh, Pa.
Secretary, .....	Jno. G. Robinson, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ellwood Connecting Railroad.	West Jct.	Ellwood Heaver and Ellwood R. R.	Pittsburg & Lake Erie R. R. Co.	Ownership,	.63



GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$50,001 00	Capital stock, .....	\$50,000 00
Cash and current assets, .....	16,907 04	Profit and loss, .....	16,907 04
Grand total, .....	\$66,907 04	Grand total, .....	\$66,907 04

ELLWOOD SHORT LINE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad.  
 Date of organization: April 25, 1890.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robt. Finney, .....	Pittsburg, Pa.	W. C. Loree, .....	Wheeling, W. Va.
W. M. Kennedy, .....	"	C. W. Woolford, .....	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice-President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ellwood Short Line Railroad.	No. Sewickley, Pa.	Rock Point, Pa.	Balt. and Ohio R. R. Co.	Ownership of capital stock.	3.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$600,000 00	Capital stock, .....	\$300,000 00
		Funded debt, .....	300,000 00
Grand total, .....	\$600,000 00	Grand total, .....	\$600,000 00

## ELK AND HIGHLAND RAILROAD COMPANY.

Date of organization: April 4, 1898.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. H. Miller, .....	Kane, Pa.	C. H. Kemp, .....	Kane, Pa.
J. B. Wright, .....	"	J. H. Mott, .....	Warren, Pa.
J. W. Miller, .....	"	B. E. Miller, .....	Nansen, Pa.
A. P. Hughey, .....	"	T. R. Hoskins, .....	Kane, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	D. H. Miller, .....	Kane, Pa.
Secretary, .....	J. W. Miller, .....	"
Treasurer, .....	J. B. Wright, .....	"
Attorney, or General Counsel, .....	McCauley and Whitmore, .....	Ridgway, Pa.
Auditor, .....	J. W. Miller, .....	Kane, Pa.
General Manager, .....	D. H. Miller, .....	"
Chief Engineer, .....	D. F. A. Wheelock, .....	Warren, Pa.
General Superintendent, .....	B. E. Miller, .....	Nansen, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of road for each road named.
	From—	To—	
Elk & Highland R. R., .....	Coon Run Jct., .....	Corduroy, Pa., .....	4.86
Branches.			
Kane & Elk Branch, .....	Switch Back, .....	K. & E. Jct., .....	.50
Branch to P. & W., .....	Miller, .....	P. & W. R. R., .....	.56
Dry Run Branch, .....	Highland, .....		2.36
Beaver Meadows, .....	Spring Creek Jct., .....		.49
Spring Creek, .....	Spring Creek, .....		.30
<b>Total, .....</b>			<b>8.77</b>

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$49,983 76	Capital stock, .....	\$51,000 00
Cost of equipment, .....	17,162 57	Funded debt, .....	7,600 00
Cash and current assets, .....	11,843 84	Current liabilities, .....	5,187 54
		Profit and loss, .....	15,903 63
<b>Grand total, .....</b>	<b>\$78,940 17</b>	<b>Grand total, .....</b>	<b>\$78,940 17</b>

**ELMIRA AND WILLIAMSPORT RAILROAD COMPANY.**

Operated by Northern Central Railway.  
 Date of organization: April 17, 1860.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Wm. Reed Fisher, ....	Philadelphia, Pa.	Murry Gorgas, .....	Philadelphia, Pa.
Lewis P. Gelger, ....	"	Thomas McKean, .....	"
William D. Neilson, ..	"	Alexander S. Diven, .	Elmira, N. Y.

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Thomas Neilson, .....	Provident Bldg., Phila.
Secretary and Treasurer, .....	Lewis P. Gelger, .....	"
Comptroller, .....	M. Riebenack, .....	Broad St. Sta., Phila.

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Elmira and Williamsport Railroad Company.	Williamsport, Pa.	Elmira, N. Y.,	Northern Central Railway Co.	Lease 999 years from May 1, 1863,	75.50

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,151,000 00	Capital stock, .....	\$1,000,000 00
Cost of equipment, .....	352,000 00	Funded debt, .....	1,533,000 00
Stocks owned, .....	2,100 00	Profit and loss, .....	4,550 56
Bonds owned, .....	500 00		
Cash and current assets, .....	950 56		
<b>Grand total, .....</b>	<b>\$3,537,550 56</b>	<b>Grand total, .....</b>	<b>\$2,537,550 56</b>

## EMPORIUM AND RICH VALLEY RAILROAD COMPANY.

Date of organization: February 16, 1891.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry Auchee, .....	Emporium, Pa.	W. H. Howard, .....	Emporium, Pa.
Joseph Kaye, .....	"	Mrs. Josiah Howard,	"
Josiah Howard, .....	"	J. W. Kaye, .....	Westboro, Pa.

### OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President, .....	Henry Auchee, .....	Emporium, Pa.
First Vice-President, .....	Joseph Kaye, .....	"
Secretary, .....	G. S. Felt, .....	"
Treasurer, .....	H. A. Cox, .....	"
General Solicitor, Attorney or General Counsel, .....	B. W. Green, .....	"
Assistant Comptroller, .....	W. H. Howard, .....	"
General Manager, .....	Joseph Kaye, .....	"
Assistant General Manager, .....	John T. Howard, .....	"
General Superintendent, .....	Joseph Kaye, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Emporium and Rich Valley R. R. Co.,	Emporium, .....	Elk Run, .....	8.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$37,587 90	Capital stock, .....	\$100,000 00
Cost of equipment, .....	28,000 00	Current liabilities, .....	10,819 57
Cash and current assets, .....	3,991 61	Profit and loss, .....	8,733 94
<b>Grand total, .....</b>	<b>\$119,559 51</b>	<b>Grand total, .....</b>	<b>\$119,559 51</b>

**ERIE RAILROAD COMPANY.**

Date of organization: November 14, 1836.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Charles Steele, .....	New York City.	N. B. Roane, .....	New York City.
F. D. Underwood, ....	"	J. N. Hill, .....	"
J. J. Goodwin, .....	"	H. McK. Twombly, ..	"
E. H. Harriman, .....	"	W. C. Lane, .....	"
J. G. McCullough, ....	N. Bennington, Vt.	T. L. Stanton, .....	"
Ogden Mills, .....	New York City.	G. F. Baker, .....	"
A. E. On, .....	"	W. P. Hamilton, ....	"
F. L. Stetson, .....	"	G. A. Richardson, ...	"

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	F. D. Underwood, .....	New York City.
Vice-President, .....	G. F. Bronwell, .....	"
Vice-President, .....	G. A. Richardson, .....	"
Vice-President, .....	H. B. Chamberlain, .....	"
Secretary, .....	J. M. Graham, .....	"
Treasurer, .....	D. W. Bigoney, .....	"
General Solicitor, .....	G. F. Bronwell, .....	"
Comptroller, .....	M. P. Blauvelt, .....	"
Auditor, .....	C. P. Crawford, .....	"
General Manager, .....	J. C. Stuart, .....	"
Assistant General Manager, .....	A. J. Stone, .....	"
Chief Engineer, .....	Francis Lee Stuart, .....	"
General Superintendent, .....	R. H. Bowron, .....	Jersey City, N. J.

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Erie Railroad Company, .....	Piermont, N. Y., ....	Dunkirk, N. Y., ....	* 446.783
Newburgh and New York R. R., .....	Arden Jct., N. Y., ..	Gates Jct., Vall, N.Y.	12.642
Newburgh Branch R. R., .....	Greycourt, N. Y., ...	Newburgh, N. Y., ...	18.731
Buffalo Branch R. R., .....	Hornell, N. Y., .....	Attica, N. Y., .....	60.880
Buffalo, N. Y. and Erie R. R., .....	Painted Post, N. Y.,	Buffalo, N. Y., .....	140.293
Suspension Bridge and Erie Jct. R. R.,	East Buffalo, N. Y.,	Susp. Bridge, N. Y.,	24.010
Buffalo and S. Western R. R., .....	Buffalo, N. Y., .....	Jamestown, N. Y., ...	66.369
Edgerton Branch R. R., .....	Mayfield, Pa., .....	Edgerton, Pa., .....	2.500
Branch Road, .....	International Jct., ..	International Br., ..	4.500
Long Dock Co., .....	Bergen Tunnel, N. J.,	Water Front Jct., N.	2.561
Branch Road, .....	Bergen Tunnel, N. J.,	N. J. Jct. R. R.	.433
Newark and Hudson R. R., .....	Bergen Jct., N. J., ..	Newark, N. J., .....	5.620
Bergen County R. R., .....	Rutherford Jct., N. J.,	Ridgewood Jc., N. J.,	9.821
Jefferson R. R., .....	Lanesboro, Pa., .....	Carbondale, Pa., .....	36.635
Jefferson R. R., .....	West Hawley, Pa., ...	Honesdale, Pa., .....	8.180
Buffalo, Bradford and Pittsburg R. R.,	Carrollton, N. Y., ...	Gilesville, Pa., .....	26.170
West Branch, .....	Bradford, Pa., .....	Nusbaums, Pa., .....	5.240
N. Y., L. E., & W. Coal & R. R. Co.,	Crawford, Jct., Pa.,	Johnsonburg, Pa., ...	29.920
Toby Branch R. R., .....	Brockwayville, Pa.,	Toby Mine, Pa., .....	12.000
Mead Run R. R., .....	Brockport, Pa., .....	Shawmut, Pa., .....	2.100
Dagus R. R., .....	Dagusahonda, Pa., ...	Dagus Mines, Pa., ...	5.810
West Clarion R. R., .....	Brockwayville, Pa.,	W. Clarion, Pa., .....	1.990
Arlington R. R., .....	Newark Jct., N. J., ..	N. Y. & G. L. Ry.	1.180
		Ja. N. J.	

Name.	Terminals.		Under what kind of tract operated.
	From—	To—	
Bergen and Dundee R. R., .....	Garfield, N. J., .....	Passaic, N. J., .....	2.450
Elmira State Line R. R., .....	State Line, N. Y., .....	Penna State Line, ..	6.538
Tloga R. R., .....	N. Y., Penna. State Line.	Arnot Jct., Pa., .....	43.826
Arnot and Pine Creek R. R., .....	Tloga Jct., Pa., .....	Hoytville, Pa., .....	11.755
Morris Run Branch R. R., .....	Morris, Pa., .....	Blossburg, Pa., .....	2.576
Conesus Lake R. R., .....	Conesus Lake, N. Y., ..	Lakeville, N. Y., .....	1.610
Erie and Black Rock R. R., .....	Black Rock Jct., N. Y.	Black Rock, N. Y., .....	1.140
Moosic Mt. and Carbondale R. R., .....	Winton, Pa., .....	Marshwood, Pa., .....	4.310
Patterson, Newark and N. Y. R. R., .....	Newark, N. J., .....	Paterson, N. J., .....	11.328
Erie and Wyoming Valley R. R., .....	Hawley, Pa., .....	Port Blanchard, N. J.	59.045
N. Y. P. & O. R. R., .....	Salamanca, N. Y., .....	Dayton, O., .....	387.040
Franklin Branch R. R., .....	Buchanan, Jct., .....	Oil City, Pa., .....	23.730
Youngstown and Austintown R. R., .....	Youngstown, O., .....	Manning Jct., O., .....	5.830
Youngstown and Austintown R. R., .....	Manning, Jct., .....	Coal Mines, .....	
Paterson and Hudson River R. R., .....	Bergen Tunnel, N. J., ..	Paterson, N. J., .....	13.072
Paterson and Ramapo R. R., .....	Patterson, N. J., .....	N. Y. State Line, .....	14.760
Union R. R., .....	State Line, N. Y., .....	Suffern, N. Y., .....	850
N. Y. and Greenwood Lake R. R., .....	N. Y. & G. L. Jct., ..	Sterling Forest, N. J.	39.261
Ringwood Branch R. R., .....	Ringwood, N. J., .....	Ringwood, N. J., .....	2.789
Caldwell R. R., .....	Caldwell Jct. N. J., .....	Caldwell, N. J., .....	4.500
Watchung R. R., .....	Forest Hill, N. J., .....	Main St., Orange, N. J.	4.163
Roseland R. R., .....	Caldwell, N. J., .....	Essex Falls, N. J., .....	947
Montgomery and Erie R. R., .....	Goshen, N. Y., .....	Montgomery, N. Y., .....	10.430
Goshen and Deckertown R. R., .....	Goshen, N. Y., .....	Pine Island, N. Y., .....	11.640
Middletown and Crawford R. R., .....	Crawford, Jct., N. Y.	Pine Bush, N. Y., .....	10.320
Penna. Coal Co. Hawley Br., R. R., .....	Lackawaxen, Pa., .....	West Hawley, Pa., .....	15.310
Rochester and Genesee Valley R. R., .....	Avon, N. Y., .....	Rochester, N. Y., .....	18.401
Avon, Genesee and Mt. Morris R. R., .....	Avon, N. Y., .....	Mt. Norris, N. Y., .....	15.348
Northern R. R. of N. J., .....	Bergen Jct., N. J., .....	Nyack, N. Y., .....	26.050
Brock R. R., .....	Brockwayville, Pa., .....	Brock Mines, Pa., .....	1.675
Sharon R. R., .....	Sharon, Pa., .....	Fymatuning Jc., Pa	7.980
Sharon R. R., .....	Ferrona, Pa., .....	New Castle, Pa., .....	23.530
Sharon R. R., .....	Boyce, Jct., Pa., .....	Sharpsville, Pa., .....	1.650
Cleveland and Mahoning Valley R. R., .....	Cleveland, O., .....	Pine State Line, Pa., ..	80.310
Cleveland and Mahoning Valley R. R., .....	Girard, O., .....	Crab Creek, O., .....	6.005
Westerman R. R., .....	Niles, O., .....	New Lisbon, O., .....	36.850
New Jersey Junction R. R., .....	Penna. State Line, .....	Sharon, Pa., .....	2.090
	N. J. R. R. Jct., .....	Weehawken D. & H.	3.020
	Track.		
Northern Central R. R., .....	Southport Jct., N. Y., ..	State Line Jc., N. Y., ..	2.310
Buffalo, Roch. & Pitts. R. R., .....	Clarion Jct., Pa., .....	Eleanore Jct., Pa., .....	50.670
Total, .....			1,899,287

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$369,945,692 84	Capital stock, .....	\$176,271,300 00
Cost of equipment, .....	15,740,390 09	Funded debt, .....	211,646,783 69
Stocks owned, .....	10,702,725 79	Current liabilities, .....	6,504,051 83
Cash and current assets, .....	11,150,140 80	Real estate mortgages, .....	847,350 00
Other assets:		Accrued interest on funded debt	
Materials and supplies, .....	4,733,083 08	not yet payable, .....	1,836,390 47
Sundries, .....	29,537 17	Reserve fund, .....	983,778 23
Insurance rentals interest paid		Accrued Penn. Coal Co., sinking	
not accrued, .....	242,492 67	fund, .....	2,000,563 57
Advances to subsidiary com-		First preferred stock, Dividends	
panies account, .....	4,850,000 00	No. 11, .....	957,848 00
Advances to subsidiary construc-		Second preferred stock, Dividends	
tion, .....	2,271,274 03	No. 24, .....	640,000 00
On deposit with sinking fund		Bills payable, .....	6,500,000 00
trustees, .....	1,806,204 81	Profit and loss, .....	13,633,577 31
Reserve fund, .....	213,944 81		
Grand total, .....	\$421,687,236 09	Grand total, .....	\$421,687,236 09

**ERIE AND PITTSBURG RAILROAD COMPANY.**

Operated by Pennsylvania Company.  
 Date of organization: June 25, 1858.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
C. H. Strong, .....	Erie, Pa.	E. B. Taylor, .....	Pittsburg, Pa.
M. H. Taylor, .....	"	Jos. Wood, .....	"
G. R. Metcalf, .....	"	C. S. Fairchild, .....	New York.
J. P. Green, .....	Philadelphia, Pa.		

**OFFICERS.**

Title.	Name.	Official Address.
Chairman of the Board, .....	C. H. Strong, .....	Erie, Pa.
President, .....	C. H. Strong, .....	"
Vice-President, .....	H. M. Taylor, .....	"
Secretary and Treasurer, .....	J. P. Smart, .....	"
General Counsel, .....	Frank Gunnison, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Erie and Pittsburg Railroad Co.	Girard Jct. Pa. Dock Jct. Pa.,	New Castle, ... Harbor of Erie,	Penna. Co., .....	Lease "A.",	22.08

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$7,619,872 56	Capital stock, .....	\$2,000,000 00
Cost of equipment, .....		Special stock, .....	1,119,550 00
Stocks owned, .....	\$171 08	Funded debt, .....	4,358,000 00
Cash and current assets, .....	113,230 32	Debtenture, .....	108,615 00
		Profit and loss, .....	9,181 02
<b>Grand total, .....</b>	<b>\$7,736,324 96</b>	<b>Grand total, .....</b>	<b>\$7,736,324 96</b>

## ERIE AND WYOMING VALLEY RAILROAD COMPANY.

Operated by Erie Railroad Company.  
Date of organization: November 6, 1882.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. A. Richardson, ....	New York City.	J. G. McCullough.	N. Bennington, Vt.
V. L. Peterson, .....	Dunmore, Pa.	F. D. Underwood, ...	New York City.
W. W. Inglis, .....	"	F. H. Coughlin, .....	Scranton, Pa.
W. A. May, .....	Scranton, Pa.		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. May, .....	Dunmore, Pa.
Vice-President, .....	F. D. Underwood, .....	New York City.
Vice-President, .....	G. F. Brownell, .....	"
Vice-President, .....	G. A. Richardson, .....	"
Secretary, .....	David Bosman, .....	"
Treasurer, .....	D. W. Bigoney, .....	"
Comptroller, .....	M. P. Blauvelt, .....	"
Auditor, .....	C. P. Crawford, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Erie and Wyoming Valley R. R., .....	Hawley, .....	Pt. Blanchard, .....	48.24
Hawley Washery Branch, .....	Main Line, .....	Washery, .....	.83
Hoadley Branch, .....	Main Line, .....	Washery, .....	.71
Lake Ariel Branch, .....	Lake Jct., .....	Lake Ariel, .....	2.53
Lake Henry Branch, .....	Maplewood, .....	Lake Henry, .....	.41
Jessup Branch, .....	Rock Jct., .....	Jessup, .....	6.92
Scranton Branch, .....	Rock Jct., .....	Scranton, .....	4.29
Scranton Branch, .....	West, .....	No. 6 Jct., .....	.59
Brownsville Branch, .....	Main Line, .....	Brownsville Breaker, .....	1.06
Brookside Washery Branch, .....	Brownsville Breaker, .....	Brookside Washery, .....	1.26
Old Forge Branch, .....	Avoca, .....	Old Forge Breaker, .....	1.05
Delaware and Hudson Branch, .....	Old Forge Breaker, .....	D. & H. Yard, .....	.18
L. and H. Branch, .....	Avoca, .....	Wyoming Jct., .....	1.61
Barnum Breaker Branch, .....	L. & H. Branch Wyoming Jct., .....	Barnum Breaker, .....	.73
Avoca Coal Co. Branch, .....	Avoca, .....	Avoca Coal Co. Bkr., .....	.76
No. 10 Breaker Branch, .....	Main Line, .....	No. 10 Breaker, .....	1.05
No. 6 Breaker Branch, .....	No. 7 Jct., .....	End of Loop, .....	1.38
Pittston Branch, .....	No. 7 Jct., .....	Pittston, .....	1.09
Ill Breaker Branch, .....	Pt. Blanchard, .....	No. 14 Breaker, .....	.86
Nay Aug Branch, .....	Scranton Branch, .....	Nay Aug, .....	.42
Anthony Washery Branch, .....	Dunmore Yard, .....	Anthony Washery, .....	.34
No. 15 Breaker Branch, .....	Scranton Branch, .....	No. 15 Breaker, .....	.34
Stone Works Branch, .....	Scranton Branch, .....	Stone Works, .....	.32
Green Ridge Breaker Branch, .....	Scranton Branch, .....	Green Ridge Breaker, .....	.35
No. 1 Breaker Branch, .....	Jessup Branch, .....	No. 1 Breaker, .....	.47
No. 6 Washery Branch, .....	No. 6 Branch, .....	No. 6 Washery, .....	.39
<b>Total, .....</b>			<b>78.20</b>



GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$2,452,525 11	Capital stock, .....		\$1,500,000 00
Cost of equipment, .....		138,146 40	Erie R. R. Co. advances, .....		433,723 36
			Profit and loss, .....		656,948 15
Grand total, .....		\$2,590,671 51	Grand total, .....		\$2,590,671 15

ETNA AND MONTROSE RAILROAD COMPANY.

Date of organization: April 27, 1896.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed, .....	Pittsburgh, Pa.	W. J. Post, .....	Pittsburgh, Pa.
D. M. Clemson, .....	"	L. C. Bihler, .....	"
D. G. Kerr, .....	"	G. W. Kepler, .....	"
W. W. Blackburn, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburgh, Pa.
Secretary, .....	Wm. J. Post, .....	"
Treasurer, .....	G. W. Kepler, .....	"
Auditor, .....	Wm. J. Post, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Etna and Montrose R. R. Co., .....	Pine Creek, Pa., .....	Etna, Pa., .....	2.00

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Lease hold, .....		\$60,000 00	Capital stock, .....		\$60,000 00
Cash and current assets, .....		90,906 16	Current liabilities, .....		5,627 22
			Profit and loss, .....		25,277 94
Grand total, .....		\$150,906 16	Grand total, .....		\$150,906 16

FAIRMONT, MORGANTOWN AND PITTSBURG RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
 Date of organization: August 10, 1893.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black, .....	Pittsburg, Pa.	W. C. Loree, .....	Wheeling, W. Va.
Robert Finney, .....	"	John McCleave, .....	Pittsburg, Pa.
W. A. Hanway, .....	Baltimore, Md.	E. A. Peck, .....	"
Wm. Hunt, .....	Unlontown, Pa.	C. W. Woolford, .....	Baltimore, Md.
W. M. Kennedy, .....	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice-President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fairmont, Morgantown & Pittsburg R. R. Co. Redstone Branch,	Unlontown, Pa.	F. M. & P. Jc., W. Va.	Balto. and Ohio R. R. Co.	Ownership of stock.	56.33
	Moore's Jct. Pa.	Moore's, Pa., ..	Balto. and Ohio R. R. Co.	Ownership of stock.	1.00
Total, .....					56.33

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$6,598,352 25	Capital stock, .....		\$3,000,000 00
			Funded debt, .....		3,000,000 00
			Current liabilities, .....		598,352 25
Grand total, .....		\$6,598,352 25	Grand total, .....		\$6,598,352 25

## FALL BROOK RAILWAY COMPANY.

Operated by New York Central and Hudson River Railroad Company.

Date of organization: July 1, 1892.

Under laws of what government or state organized: New York and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Magee, .....	Watkins, N. Y.	D. S. Ellsworth, ....	Bernardsville, N. J.
Daniel Beach, .....	"	J. M. Ellsworth, ....	Cornig, N. Y.
Jno. H. Lang, .....	Corning, N. Y.	Wm. Howell, .....	Corning, N. Y.
		A. S. Stathoff, .....	Watkins, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John Magee, .....	Corning, N. Y.
First Vice-President, .....	Daniel Beach, .....	"
Second Vice-President, .....	Jno. H. Lang, .....	"
Secretary, .....	D. S. Ellsworth, .....	"
Treasurer, .....	Jno. H. Lang, .....	"
Assistant Treasurer, .....	Wm. Howell, .....	"
General Counsel, .....	Daniel Beach, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fall Brook Ry., ...	Corning, N. Y.,	Antrim, Pa., ..	New York Central & Hudson River R. R. Co.	Lease, .....	51.66
Cowanesque Br., ..	Lawrenceville, Pa.	Ulysses, Pa., ..	New York Central & Hudson River R. R. Co.	Lease, .....	39.85
Total,					\$1.51

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$2,824,509 09		Capital stock, .....	\$5,000,000 00	
Cost of equipment, .....	2,276,030 27		Profit and loss, .....	1,023,009 37	
Stocks owned, .....	52,612 50				
Cash and current assets, .....	869,857 51				
Grand total, .....	\$6,023,009 37		Grand total, .....	\$6,023,009 37	

## FAYETTE COUNTY RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
 Date of organization: March 17, 1858.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. W. Duer, .....	Pittsburg, Pa.	W. C. Loree, .....	Wheeling, W. Va.
Robert Finney, .....	"	J. V. Thompson, .....	Uniontown, Pa.
W. M. Kennedy, .....	"	C. W. Woolford, .....	Baltimore, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fayette County Branch Railroad.	Greene Jc., Pa.	Uniontown, Pa.	Balto. and Ohio R. R. Co.	Ownership of stock.	10.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$123,956 95	Capital stock, .....	\$107,400 00
		Current liabilities, .....	16,556 95
Grand total, .....	\$123,956 95	Grand total, .....	\$123,956 95

GETTYSBURG AND HARRISBURG RAILWAY COMPANY.

Date of organization: July 16, 1891.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. C. Brown, .....	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
Theodore Voorhees, ..	"	Edwin F. Smith, ....	"
Richard Tull, .....	"	C. K. Klink, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Gettysburg & Harrisburg Railway Co.,	Carlisle, Pa., .....	Round Top, Pa., .....	24.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,178,568 05	Capital stock, .....	\$600,000 00
Cost of equipment, .....	28,478 00	Funded debt, .....	565,000 00
Cash and current assets, .....	89,158 95	Current liabilities, .....	36,937 95
Other assets:		Accrued interest on funded debt	
Materials and supplies, .....	6,962 36	not yet payable, .....	7,687 50
		Profit and loss, .....	93,536 81
Grand total, .....	\$1,303,162 36	Grand total, .....	\$1,303,162 36

## GLENWOOD RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
Date of organization: July 20, 1896.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Finney, .....	Pittsburg, Pa.	C. A. Robinson, .....	Wheeling, W. Va.
S. K. Harris, .....	"	W. P. Snyder, .....	Pittsburg, Pa.
W. M. Kennedy, .....	"	C. W. Woolford, ....	Baltimore, Md.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice-President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Glenwood R. R.,....	Marion Jc., Pa.	Wheeling, Jc., Pa.	Balto. and Ohio R. R. Co.	Ownership of stock,	1.48

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,362,361 23	Capital stock, .....	\$20,000 00
		Current liabilities, .....	1,342,361 23
Grand total, .....	\$1,362,361 23	Grand total, .....	\$1,362,361 23

## HANOVER AND NEWPORT RAILROAD COMPANY.

Date of organization: March 14, 1894.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William F. Hallstead, ..	Scranton, Pa.	Samuel Sloan, .....	New York, N. Y.
James Archbald, .....	"	Edwin R. Holden, ...	"
William H. Storrs, ...	"	Fred. H. Gibbens, ...	Montclair, N. J.
Charles C. Rose, .....	"	Samuel Sloan, Jr., ..	New York, N. Y.
John F. Snyder, .....	"	Arthur Chambers, ..	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	William F. Hallstead, .....	Scranton, Pa.
Secretary, .....	Fred. F. Chambers, .....	New York.
Treasurer, .....	Arthur Chambers, .....	"
General Auditor, .....	G. E. Hustis, .....	"
General Superintendent, .....	F. E. Clark, .....	Scranton, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hanover and Newport R. R. Co., .....	Connection with Delaware, Lacka. and Western R. R. near Plymouth Sta.	1½ or 2 miles north of Newport Centre.	3.41
Auchencloss Branch, .....	Main Line, .....	Near Auchincloss Breaker.	.68
Warrior Run Branch, .....	Near Dundee Shaft, on Main Line.	Near Hanover Station on Central R. R. of N. J.	2.77
<b>Total</b> , .....			<b>6.81</b>

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$454,880 64	Capital stock, .....	\$50,000 00
Cash and current assets, .....	50,000 00	Current liabilities, .....	450,848 03
		Profit and loss, .....	4,514 61
<b>Grand total</b> , .....	<b>\$504,880 64</b>	<b>Grand total</b> , .....	<b>\$504,880 64</b>

## HARRISBURG, PORTSMOUTH, MT. JOY AND LANCASTER RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.  
Date of organization: June 9, 1832.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	A. Loudon Snowden,...	Philadelphia, Pa.
N. P. Shortridge, .....	"	G. Brinton Roberts,...	"
R. D. Barclay, .....	"	Arthur V. Morton, ...	"
Samuel Rea, .....	"	James McCrea, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary and Treasurer, .....	Taber Ashton, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Harrisburg, Portsmouth, Mt. Joy & Lancaster R. R. Co. Branch, .....	Dillerville, Pa., Columbia, Pa.,	Harrisburg, Pa. Branch Intersection.	Penna. R. R. Co.,	Lease, .....	34.51 19.15
Total, .....					52.66

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,831,210 00	Capital stock, .....	\$1,182,550 00
Stocks owned, .....	19,735 89	Funded debt, .....	700,000 00
Cash and current assets, .....	63,297 73	Current liabilities, .....	61,613 50
		Profit and loss, .....	168,530 05
Grand total, .....	\$2,112,743 55	Grand total, .....	\$2,112,743 55



HICKS RUN RAILROAD COMPANY.

Date of organization: June 24, 1905.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Watt, .....	Du Bois, Pa.	S. C. Bona, .....	Du Bois, Pa.
J. H. De Arment, ....	"	Wm. Menzie, .....	"
W. G. Brown, .....	"	E. W. Kelly, .....	Hicks Run, Pa.
H. C. Hyatt, .....	"	Frank Patchell, .....	"
E. A. Badger, .....	"	M. F. Lantz, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Frank Patchell, .....	Hicks Run, Pa.
Vice President, .....	William Menzie, .....	Du Bois, Pa.
Secretary, .....	W. H. Watt, .....	"
Treasurer, .....	J. H. De Arment, .....	"
Attorney, or General Counsel, ....	W. C. Pentz, .....	"
Auditor, .....	A. M. Allen, .....	Pittsburg, Pa.
General Manager, .....	Frank Patchell, .....	Hicks Run, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hicks Run R. R. Co., .....	Dents Run, Pa., .....	Kelly's, Pa., .....	8.38

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$63,167 59	Capital stock, .....	\$100,000 00
Cost of equipment, .....	23,280 64	Current liabilities, .....	1,527 73
Cash and current assets, .....	8,433 13	Profit and loss, .....	16,353 78
Treasury stock, .....	18,000 00		
Grand total, .....	\$117,881 56	Grand total, .....	\$117,881 56

## HOOVERHURST AND SOUTHWESTERN RAILROAD COMPANY.

Date of organization: May 9, 1902.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Kerr, .....	Clearfield, Pa.	N. L. Hoover, .....	Du Bois, Pa.
A. E. Patton, .....	Curwensville, Pa.	J. W. Kephart, .....	"
A. B. Kerr, .....	New York, N. Y.	G. C. Shults, .....	Clearfield, Pa.
A. G. Palmer, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	James Kerr, .....	Clearfield, Pa.
Secretary, .....	A. B. Kerr, .....	New York, N. Y.
Auditor, .....	J. L. Irwin, .....	Clearfield, Pa.
General Manager, .....	G. C. Shults, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hooverhurst & South Western R. R., ..	Hooverhurst, Pa., ...	Gorman Summit, ....	8.15

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$221,158 82	Capital stock, .....	\$150,000 00
Cost of equipment, .....	18,848 86	Current liabilities, .....	95,484 68
Cash and current assets, .....	39,349 43	Profit and loss, .....	41,597 06
Other Assets:			
Materials and supplies, .....	7,724 83		
Grand total, .....	\$287,081 73	Grand total, .....	\$287,081 73

**HUNTERS RUN AND SLATE BELT RAILROAD COMPANY.**

Date of organization: June 8, 1891.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.
J. Horace Harding, .....	25 Broad St., New York.
Charles D. Barney, .....	122 South Fourth St., Philadelphia, Pa.
Jay Cooke, 3d, .....	" " "
Edward H. Lewis, .....	" " "
Allen Butler, .....	Pine Grove Furnace, Pa.
Henry E. Butler, .....	25 Broad St., New York.
M. F. Middleton, .....	122 South Fourth St., Philadelphia, Pa.

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	J. Horace Harding, ...	25 Broad St., New York.
Secretary, .....	Henry E. Butler, .....	" " "
Treasurer and General Superintendent, .....	Allen Butler, .....	Pine Grove Furnace, Pa.

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hunters Run and Slate Belt R. R., ...	Pine Grove Furnace.	Slate Belt, .....	5.50
Gettysburg and Harrisburg Ry., .....	Hunters Run, .....	Pine Grove Furnace,	8.00
Total, .....			13.50

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$42,345 69	Capital stock, .....	\$59,600 00
Cost of equipment, .....	6,344 09	Current liabilities, .....	18,343 28
Hunters Run property, .....	1,318 48		
Cash and current assets, .....	17,315 35		
Other Assets:			
Materials and supplies, .....	566 73		
Profit and loss, .....	10,023 05		
Grand total, .....	\$77,943 28	Grand total, .....	\$77,943 28

## HUNTINGDON AND BROAD TOP MOUNTAIN RAILROAD AND COAL COMPANY.

Date of organization: May 6, 1852.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
Edward Bronghurst, Jr., .....	Wilmington, Del.
William Bault, .....	140 Chestnut St., Phila.
Chas. D. Barney, .....	122 S. 4th St., Phila.
Harrison K. Caner, .....	1707 Walnut St., Phila.
Chas. S. Farnum, .....	321 Walnut St., Phila.
Carl M. Gage, .....	1349 N. American Bldg., Phila., Pa.
Samuel Heilner, .....	Land Title Bldg., Phila., Pa.
James W. Paul, Jr., .....	Drexel Bldg., Phila., Pa.
Thos. R. Patton, .....	Masonic Temple, Phila., Pa.
Lewis A. Riley, .....	21 Walnut St., Phila., Pa.
W. H. Shallcross, .....	Frankford, Phila., Pa.
Morris W. Stroud, .....	222 S. 3d St., Phila., Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Bancroft, Jr., .....	North American Bldg., Phila.
Vice President, .....	Carl M. Gage, .....	" " "
Secretary and Treasurer, .....	J. P. Donaldson, .....	" " "
General Manager, .....	Carl M. Gage, .....	" " "
General Superintendent, .....	J. A. Greenleaf, .....	Huntingdon, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Main Line, .....	Huntingdon, .....	Mt. Dallas, .....	45.00
Branches and Spurs, .....			
Shoups Run, .....	Saxton, .....	Black Colliery No. 3, .....	9.40
Six Mile Run, .....	Riddiesburg, .....	Delaware No. 3, .....	4.80
Shreeves Run (Br. of Six Mile Run), ..	Shreeves Run Jct., .....	Shreeves Run City, ..	1.70
Sandy Run, .....	Sandy Run Jct., .....	Sandy Run, .....	2.80
Long's Run (Br. of Sandy Run), .....	Long's Run Jct., .....	Kearney, .....	2.80
Kimber Run, .....	Kimber Run Jct., .....	Kimber Run City, ..	1.00
Total, .....			67.10

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road and equipment, ....	\$6,045,512 23		Capital stock, .....	\$3,371,750 00	
Lands owned, .....	75,891 92		Funded debt, .....	2,910,500 60	
Cash and current assets, .....	180,293 05		Current liabilities, .....	182,888 59	
Other Assets:			Profit and loss, .....	581,342 37	
Equipment trust payments, ....	630,000 00				
Materials and supplies, .....	94,783 11				
Grand total, .....	\$7,026,481 36		Grand total, .....	\$7,026,481 36	

IRONTON RAILROAD COMPANY.

Date of organization: March 4, 1859.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Fackenthal, Jr.,	Easton, Pa.	J. S. Rodenbough, ...	Easton, Pa.
Fred R. Drake, .....	"	J. Sam'l Krause, .....	Bethlehem, Pa.
Wm. H. Hulick, .....	New York, N. Y.	James W. Weaver, ...	Easton, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	B. Fackenthal, Jr. ....	Easton, Pa.
Vice President, .....	W. H. Hulick, .....	New York, N. Y.
Secretary and Treasurer, .....	James W. Weaver, .....	Easton, Pa.
Chief Engineer, .....	S. R. Thomas, .....	Hokendauqua, Pa.
General Superintendent, .....	D. H. Thomas, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ironton Railroad, .....	Coplay, Pa., .....	Egypt, Pa. ....	2.50
Ironton Railroad, .....	Egypt, Pa., .....	West Coplay, Pa., .....	.75
Ironton Railroad, .....	Egypt, Pa., .....	Ironton, Pa., .....	3.00
Ironton Railroad, .....	Orrord, Pa., .....	Siegersville, Pa., .....	3.50
Lehigh Valley R. R., .....	Coplay, Pa., .....	Coplay, Pa., .....	.25
Thomas Iron Co., .....	Catasauqua, Pa., .....	Coplay, Pa., .....	1.50
Total, .....			11.50

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$171,900 00	Capital stock, .....		\$200,000 00
Cost of equipment, .....		28,100 00	Current liabilities, .....		68,506 64
Lands owned, .....		674 88	Profit and loss, .....		56,421 53
Cash and current assets, .....		124,253 31			
Grand total, .....		\$324,928 17	Grand total, .....		\$324,928 17

## JAMESTOWN AND FRANKLIN RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.  
Date of organization: April 5, 1862.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Miller, .....	Franklin, Pa.	G. H. McIntire, .....	Stoneboro, Pa.
W. H. Newman, .....	New York, N. Y.	M. E. Oimsted, .....	Harrisburg, Pa.
H. McK. Twombly, ...	"	R. P. Cann, .....	Stoneboro, Pa.
W. C. Brown, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Charles Miller, .....	Franklin, Pa.
Vice President, .....	William H. Newman, .....	New York, N. Y.
Secretary, .....	Dwight W. Pardee, .....	"
Treasurer, .....	Charles F. Cox, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Jamestown and Franklin R. R.	Jamestown, Pa.	Oil City, Pa....	Lake Shore and Michigan Southern Ry.	Lease, .....	50.91

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$2,796,852 26	Capital stock, .....		\$901,200 00
Polk extension, .....		416,877 76	Funded debt, .....		796,000 00
Lands owned, .....		34,807 79	Current liabilities, .....		1,446,927 49
Cash and current assets, .....		8,292 00	Profit and loss, .....		250,508 23
Grand total, .....		\$3,196,629 81	Grand total, .....		\$3,196,629 81

JEFFERSON RAILROAD COMPANY.

Operated by Erie Railroad Company.  
 Date of organization: February 15, 1864.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood, .....	P. O. Box 839, New York, N. Y.
G. F. Brownell, .....	Philadelphia, Pa.
E. N. Willard, .....	Dunmore, Pa.
W. A. May, .....	Susquehanna, Pa.
M. S. Terwillinger, .....	P. O. Box 839, New York, N. Y.
G. A. Richardson, .....	

OFFICERS.

Title.	Name.	Official Address.
Vice President, .....	F. D. Underwood, .....	P. O. Box 839 New York, N. Y.
Secretary, .....	David Bosman, .....	" "
Treasurer, .....	D. W. Bigoney, .....	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Honesdale Branch.	Hawley, Pa., ..	Honesdale, Pa.,	Erie R. R. Co., ..	Lease, .....	8.180
Carbondale Br., ...	Lanesboro, Pa.,	Carbondale, Pa.,	Erie R. R. Co., ..	Lease, .....	\$6.635
Total, .....					44.815

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$6,605,289 96	Capital stock, .....		\$2,095,450 00
			Funded debt, .....		3,100,000 00
			Advances Erie Railroad Co., ....		912,632 11
			Advances N. Y., L. E. & W. R. R. Receivers, .....		468,276 02
			Advances Erie Railroad Co., ....		28,931 83
Grand total, .....		\$6,605,289 96	Grand total, .....		\$6,605,289 96

## JERSEY SHORE AND ANTES FORT RAILROAD COMPANY.

Date of organization: May 18, 1904.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert McCullough, ..	Jersey Shore, Pa.	C. L. Mohn, .....	Jersey Shore, Pa.
J. G. Calvert, .....	"	J. G. Denniston, .....	"
M. T. Howell, .....	"	H. S. Childs, .....	"
M. L. Mench, .....	"	Tim Clancy, .....	Antes Fort, Pa.
M. I. Sallada, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Robert McCullough, .....	Jersey Shore, Pa.
Vice President, .....	J. G. Calvert, .....	"
Secretary, .....	C. B. McCullough, .....	"
Treasurer, .....	M. T. Howell, .....	"
General Solicitor, .....	P. D. Brinker, .....	"
Auditor, .....	A. C. Stuley, .....	"
General Manager, .....	C. B. McCullough, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Jersey Shore and Antes Fort R. R., ....	Jersey Shore, .....	Antes Fort, .....	2.25
	Antes Fort, .....	Nippono, .....	2.25
Total, .....			4.50



GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$44,512 89	Capital stock, .....		\$50,181 56
Cost of equipment, .....		12,532 46	Current liabilities, .....		11,332 30
Buildings and fixtures, .....		2,146 32	Profit and loss, .....		3,663 70
Electric switchboard, .....		443 28			
Nippono, .....		3,685 50			
Cash and current assets, .....		1,311 99			
Other Assets:					
Materials and supplies, .....		446 12			
Grand total, .....		\$65,077 56	Grand total, .....		\$65,077 56

JOHNSONBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.  
 Date of organization: March 14, 1887.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John J. Henry, .....	Philadelphia, Pa.	Henry Tainall, .....	Philadelphia, Pa.
W. A. Patton, .....	"	W. H. Barnes, .....	"
Samuel Rea, .....	"	Jno. P. Green, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Hayard Henry, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	J. S. Vanzandt, .....	"
Comptroller, .....	M. Rlebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Johnsonburg Railroad.	Johnsonburg, Pa.	Clermont, Pa.,	Penna. Railroad,	Lease, .....	19.69

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$400,953 34	Capital stock, .....		\$200,000 00
Lands owned, .....		500 00	Funded debt, .....		200,000 00
Other Assets:			Current liabilities, .....		88,497 51
Sundries, .....		3,200 09	Accrued interest on funded debt		
Profit and loss, .....		85,844 17	not yet payable, .....		4,000 00
Grand total, .....		\$490,497 51	Grand total, .....		\$490,497 51

## JOHNSONBURG AND BRADFORD RAILROAD COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.  
Date of organization: November 15, 1887.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrian Iselin, Jr., ....	New York, N. Y.	J. N. Atwell, Jr., ....	Ridgway, Pa.
J. H. Hocart, .....	"	M. K. Williams, ....	"
C. O. D. Iselin, .....	"	John G. Whitmore, ..	"
C. H. McCauley, .....	Ridgway, Pa.	Wm. H. Teas, .....	"
Fred H. Clough, .....	"	Ernest Iselin, .....	New York, N. Y.
C. H. McCauley, Jr.,...	Williamsport, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. H. McCauley, .....	Ridgway, Pa.
Secretary, .....	John G. Whitmore, .....	
Treasurer and Auditor, .....	John F. Dinkey, .....	Rochester, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg and Bradford R. R. Co.	Howard Junc., Pa.	Mt. Jewett, Pa.	B. R. & P. Ry. Co.	Agreement,	20.01

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,170,935 74	Capital stock, .....		\$420,000 00
			Funded debt, .....		420,000 00
			Advanced by Buffalo, Rochester and Pittsburg Ry. Co., .....		330,935 74
Grand total, .....		\$1,170,935 74	Grand total, .....		\$1,170,935 74

## JOHNSTOWN AND STONY CREEK RAILROAD COMPANY.

Date of organization: June 19, 1888.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Daniel Coolidge, .....	Philadelphia, Pa.	E. B. Entwistle, .....	Johnstown, Pa.
P. M. Boyd, .....	Johnstown, Pa.	H. B. Frye, Jr., .....	"
P. Lavelle, .....	Johnstown, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	P. Lavelle, .....	Johnstown, Pa.
Secretary and Treasurer, .....	P. M. Boyd, .....	Philadelphia, Pa.
Auditor, .....	H. M. Davies, .....	Johnstown, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Johnstown and Stony Creek Railroad Company.	B. & O. R. R. Co. tracks at Messenger St., 7th ward, Johnstown, Pa.	Stony Creek Bridge, 17th ward, Johnstown, Pa.	1.03

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$76,501 45	Capital stock, .....		\$91,500 00
Cost of equipment, .....		16,239 41	Current liabilities, .....		8,826 53
Cash and current assets, .....		11,754 22	Profit and loss, .....		6,311 72
Other Assets:					
Materials and supplies, .....		2,143 14			
Grand total, .....		\$106,638 24	Grand total, .....		\$106,638 24

## JUNCTION RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.

Date of organization: May 28, 1860.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. P. Shortridge, .....	Philadelphia, Pa.	George Wood, .....	Philadelphia, Pa.
John P. Green, .....	"	Chas. E. Pugh, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	H. F. Kenney, .....	Philadelphia, Pa.
Vice President, .....	Chas. E. Pugh, .....	"
Secretary, .....	Lewis Nelson, .....	"
Treasurer, .....	Henry Tatnall, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Junction Railroad Co.	In Phila., Belmont, North end of Market Street Tunnel.	No. 3 Tower, W. Phila., Gray's Ferry, ...	P. B. & W. R. R. Co.	Lease, .....	1.29
					1.67
Total, .....					2.96

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,036,018 65	Capital stock, .....		\$250,000 00
Construction and suspense, .....		1,470 02	Funded debt, .....		725,000 00
Cash and current assets, .....		12,149 17	Current liabilities, .....		11,077 52
			Accrued interest on funded debt not yet payable, .....		2,625 00
			Accrued dividend, .....		3,750 00
			Profit and loss, .....		57,185 32
<b>Grand total, .....</b>		<b>\$1,049,637 84</b>	<b>Grand total, .....</b>		<b>\$1,049,637 84</b>

KANE RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.  
 Date of organization: April 3, 1899.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane, .....	Kushequa, Pa.	C. D. Lamb, .....	Kushequa, Pa.
G. C. Burch, .....	"	L. E. Kane, .....	"
M. A. Critchlon, .....	"	J. W. Gulence, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Elisha K. Kane, .....	Kushequa, Pa.
Secretary, .....	L. E. Kane, .....	"
Treasurer, .....	G. C. Burch, .....	"
Auditor, .....	C. D. Lamb, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kane Railroad, .....			Mt. Jewett, Kinzua & Riterville R. R. Co.	Lease, .....	.33

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$10,385 74	Capital stock, .....		\$10,400 00
Profit and loss, .....		156 83	Current liabilities, .....		141 57
Grand total, .....		\$10,541 57	Grand total, .....		\$10,541 57

## KANE AND ELK RAILROAD COMPANY.

Date of organization: September 4, 1895.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. C. James, .....	Hinton, W. Va.	D. M. James, .....	Newton, Mass.
H. J. James, .....	Kane, Pa.	W. A. James, .....	Kane, Pa.
D. W. James, .....	Hinton, W. Va.	E. B. James, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	E. B. James, .....	Kane, Pa.
Vice President, .....	D. W. James, .....	Hinton, W. Va.
Secretary, .....	E. B. James, .....	Kane, Pa.
Treasurer and General Manager, ...	W. A. James, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kane and Elk R. R. Co., .....	East Kane, Pa., .....	Lamont, Pa., .....	7.00
	McKinley, Pa., .....	Coon Run Jct., Pa., .....	1.25
	Spring Creek Jct., ...	Threes Mile, .....	6.75
Total, .....			15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$112,260 09	Capital stock, .....	\$75,000 00
Cost of equipment, .....	88,184 81	Current liabilities, .....	70,013 85
Cash and current assets, .....	14,316 81	Profit and loss, .....	19,896 31
Other Assets:			
Materials and supplies, .....	147 95		
Grand total, .....	\$164,909 16	Grand total, .....	\$164,909 16

KEATING AND SMETHPORT RAILROAD COMPANY.

Date of organization: August 21, 1899.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane, .....	Kushequa, Pa.	C. H. Gleason, .....	Smethport, Pa.
V. B. Bonton, .....	Smethport, Pa.	F. D. Gallup, .....	"
Guy H. McCoy, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	F. D. Gallup, .....	Smethport, Pa.
Secretary, .....	C. H. Gleason, .....	"
Treasurer, .....	E. K. Kane, .....	Kushequa, Pa.
Attorney, or General Counsel, .....	F. D. Gallup, .....	Smethport, Pa.
General Manager, .....	E. K. Kane, .....	Kushequa, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Keating and Smethport R. R., .....	Smethport, .....	East Smethport, ....	1.50

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$20,225 23	Capital stock, .....		\$10,000 00
Cost of equipment, .....		6,531 00	Current liabilities, .....		13,984 09
			Profit and loss, .....		2,772 14
Grand total, .....		\$26,756 23	Grand total, .....		\$26,756 23

## KERSEY RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.  
Date of organization: March 13, 1900.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. S. Hastings, .....	St. Mary's, Pa.	J. T. Coyle, .....	St. Mary's, Pa.
M. Donaldson, .....	"	G. C. Deeter, .....	"
F. P. Byrne, .....	Detroit, Mich.	T. H. Lynch, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	E. B. Tait, .....	Bradford, Pa.
Secretary and Treasurer, .....	H. S. Hastings, .....	St. Mary's, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kersey Railroad, .....	Palme, Elk Co., Pa.	Cardiff, Elk Co., Pa.	Pittsburg, Shawmut and Northern R. R. Co.	Lease, .....	12.14

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$150,000 00	Capital stock, .....		\$150,000 00
Grand total, .....		\$150,000 00	Grand total, .....		\$150,000 00



## KETNER AND KAY FORK RAILWAY COMPANY.

Date of organization: July 18, 1901.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. F. Wright, .....	Susquehanna, Pa.	C. W. Glidden, .....	Susquehanna, Pa.
M. H. Eisman, .....	"	H. C. Miller, .....	"
A. H. Falkenbury, .....	"	Charles Sabin, .....	"
Martin Hersch, .....	"	John G. Whitmore, ..	Ridgway, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	F. E. Clawson, .....	Glen Hazel, Pa.
Vice President, .....	M. H. Eisman, .....	Susquehanna, Pa.
Secretary, .....	J. G. Whitmore, .....	Ridgway, Pa.
Treasurer, .....	C. F. Wright, .....	Susquehanna, Pa.
Attorney or General Manager, ...	J. G. Whitmore, .....	Ridgway, Pa.
Auditor, .....	Eber Fisk, .....	Glen Hazel, Pa.
General Manager, .....	F. E. Clawson, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ketner and Kay Fork Ry., .....	Ketner Jct., .....	Glen Hazel, .....	2.00
Ketner and Kay Fork Ry., .....	Middle Fork Jct., ...	Middle Fork, .....	1.10
Total, .....			3.10

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$46,492 91	Capital stock, .....	\$30,000 00
Cost of equipment, .....	3,031 70	Funded debt, .....	22,000 00
Cash and current assets, .....	978 93	Current liabilities, .....	1,768 98
Profit and loss, .....	3,707 44	Accrued interest on funded debt not yet payable, .....	440 00
Grand total, .....	\$54,208 98	Grand total, .....	\$54,208 98

## KINZUAL HEMLOCK RAILROAD COMPANY.

Operated by Valley Railroad Company.  
Date of organization: January 12, 1890.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. L. Day, .....	Dunkirk, N. Y.	L. J. Bartlett, .....	West Line, Pa.
R. D. Day, .....	"	F. A. McGill, .....	"
W. J. Buffington, .....	West Line, Pa.	H. B. Day, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Edward L. Day, .....	Westline, Pa.
Secretary, .....	F. A. McGill, .....	"
Treasurer, .....	L. J. Bartlett, .....	"
Auditor, .....	L. J. Bartlett, .....	"
General Superintendent, .....	W. J. Buffington, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Hemlock,...	Camp Halsey,...	Westline, .....	Valley R. R. Co.,	Lease, .....	7.51

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$96,517 60	Capital stock, .....	\$112,100 00
Cash and current assets, .....	814 50		
Profit and loss, .....	15,667 90		
<b>Grand total, .....</b>	<b>\$112,100 00</b>	<b>Grand total, .....</b>	<b>\$112,100 00</b>

**KINZUA VALLEY RAILROAD COMPANY.**

Operated by Pennsylvania Railroad Company.  
 Date of organization: March 30, 1889.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
C. M. Bunting, .....	Philadelphia, Pa.	Samuel Rea, .....	Philadelphia, Pa.
Geo. E. Bartol, .....	"	John J. Henry, .....	"
A. J. County, .....	"	J. Rundle Smith, .....	"

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	W. H. Barnes, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	H. C. Heston, .....	"
Treasurer, .....	H. P. Conner, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Valley R. R.	Morrison Jct., Pa.	West Line, Pa.	Penna. R. R. Co.,	Contract for operation of W. N. Y. & P. Ry.	10.00

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$110,960 21	Capital stock, .....	\$105,000 00
Cash and current assets, .....	344 07	Current liabilities, .....	8,165 12
Profit and loss, .....	1,870 84		
<b>Grand total, .....</b>	<b>\$113,165 12</b>	<b>Grand total, .....</b>	<b>\$113,165 12</b>

## KISHACOQUILLAS VALLEY RAILROAD COMPANY.

Date of organization: June 14, 1892.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Hayes, .....	Belleville, Pa.	John Watts, .....	Belleville, Pa.
J. M. Campbell, .....	"	J. H. Peachey, .....	"
J. P. Getter, .....	"	J. H. McClellic, .....	"
W. B. Maclay, .....	"	W. M. Gibboney, .....	"
Samuel Watts, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, .....	W. J. Hayes, .....	Belleville, Pa.
Vice President, .....	J. M. Campbell, .....	"
Secretary, .....	W. B. Maclay, .....	"
Treasurer, .....	Mrs. G. W. Getter, .....	"
Attorney or General Counsel, .....	Thos. A. Utley, .....	Lewistown, Pa.
Auditor, .....	W. M. Gibboney, .....	Belleville, Pa.
General Manager, .....	J. P. Getter, .....	"
Chief Engineer, .....	F. F. Whitteken, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Kishacoquillas Valley R. R., .....	Belleville, Pa., .....	Reedsville, Pa., .....	9.20
Pennsylvania Railroad, .....	K. V. Junction, .....	Reedsville, Pa., .....	.30
Total, .....			9.50

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$83,390 48	Capital stock, .....	\$91,925 00
Cost of equipment, .....	15,844 53	Profit and loss, .....	25,439 63
Other permanent investments, .....	3,500 09		
Lands owned, .....	2,398 90		
Cash and current assets, .....	11,340 62		
Other Assets:			
Materials and supplies, .....	950 00		
Grand total, .....	\$117,364 63	Grand total, .....	\$117,364 63

**KUSHEQUA RAILROAD COMPANY.**

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.  
 Date of organization: May 3, 1898.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane, .....	Kushequa, Pa.	C. D. Lamb, .....	Kushequa, Pa.
G. C. Burch, .....	"	L. E. Kane, .....	"
Mr. A. Critchlon, .....	"	J. W. Gulence, .....	"

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Elisha K. Kane, .....	Kushequa, Pa.
Secretary, .....	G. C. Burch, .....	"
Treasurer, .....	L. E. Kane, .....	"
Auditor, .....	C. D. Lamb, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kushequa Railroad Co.	Kushequa, .....	Shawmut, .....	Mt. Jewett, Kinzua & Riterville R. R.	Lease, .....	16.68
	McKeown, .....	Spur, .....			3.57
	Extract, .....	Spur, .....			1.00
	Simpson, .....	Spur, .....			4.00
<b>Total, .....</b>					<b>25.25</b>

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$262,420 31	Capital stock, .....	\$150,000 00
Cost of equipment, .....	22,355 00	Current liabilities, .....	109,128 47
Cash and current assets, .....	3,000 64	Profit and loss, .....	28,647 48
<b>Grand total, .....</b>	<b>\$287,775 95</b>	<b>Grand total, .....</b>	<b>\$287,775 95</b>

## LACKAWANNA AND MONTROSE RAILROAD COMPANY.

Date of organization: September 30, 1889.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Sloan, .....	New York City.	W. H. Jessup, Jr., ...	Scranton, Pa.
Wm. H. Truesdale, ...	"	C. E. Tobey, .....	"
Fred. F. Chambers, ...	"	John R. Wilson, .....	"
T. E. Clarke, .....	Scranton, Pa.	W. G. Parker, .....	Montrose, Pa.
E. M. Rine, .....	"	J. R. Cooley, .....	"
J. F. Snyder, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	E. E. Loomis, .....	New York City.
Secretary and Treasurer, .....	Fred. F. Chambers, .....	"
General Auditor, .....	G. E. Hustis, .....	"
General Superintendent, .....	T. E. Clarke, .....	Scranton, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Montrose Railroad, ...	Jct. with Delaware, Lackawanna and Western R. R. at Alford, Pa.	Montrose, Pa., .....	10.48

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$121,296 93	Capital stock, .....	\$130,500 00
Cash and current assets, .....	14,806 30	Current liabilities, .....	481 54
		Profit and loss, .....	15,121 69
<b>Grand total, .....</b>	<b>\$146,103 23</b>	<b>Grand total, .....</b>	<b>\$146,103 23</b>

LACKAWANNA AND WYOMING VALLEY RAILROAD COMPANY.

Date of organization: February 14, 1901.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
George B. Francis, .....	10 Bridge Street, New York, N. Y.
Carl M. Vall, .....	" " "
Henry R. Kent, .....	" " "
H. B. Gill, .....	328 Chestnut Street, Philadelphia, Pa.
James H. Torry, .....	320 Connell Building, Scranton, Pa.
M. E. McDonald, .....	506 Connell Building, Scranton, Pa.
James S. McNulty, .....	302 Connell Building, Scranton, Pa.
Charles C. Mattes, .....	Board of Trade, Scranton, Pa.
Herman Osthaus, .....	" " "
Thomas F. Penman, .....	" " "
Charles F. Conn, .....	Laurel Line Station, Scranton, Pa.
George C. Smith, .....	Westinghouse Building, Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	George C. Smith, .....	Pittsburg, Pa.
President, .....	George C. Smith, .....	" "
Vice President, .....	Charles F. Conn, .....	Scranton, Pa.
Secretary, .....	Charles F. Conn, .....	" "
Treasurer, .....	Carl M. Vall, .....	New York, N. Y.
Auditor, .....	H. E. Yost, .....	Scranton, Pa.
Superintendent, .....	Chester P. Wilson, .....	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Wyoming Valley R. R.			
A. Main Line, .....	Scranton, Pa., .....	Laurel Jct., Pa., .....	1.50
Erie and Wyoming Valley R. R., .....	Laurel Jct., Pa., ...	Dunmore, Pa., .....	1.01
Scranton and Northwestern R. R.			
A. Main Line, .....	Scranton Jct., Pa., .....	Pittston, Pa., .....	9.95
B. Branches, .....	Laurel Jct., Pa., .....	Connell Jct., Pa., ...	1.81
Central Valley R. R., .....	Pittston, Pa., .....	Wilkes-Barre, Pa., ...	6.99
Wilkes-Barre R. R., .....	Wilkes-Barre, Pa., .....	Wilkes-Barre, Pa., ...	1.37
<b>Total, .....</b>			<b>22.63</b>

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$500,000 00	Capital stock, .....		\$500,000 00
Cash and current assets, .....		124,844 10	Current liabilities, .....		134,262 14
Other Assets:					
Materials and supplies, .....		9,418 04			
Grand total, .....		\$734,262 14	Grand total, .....		\$734,262 14

## LAKE SHORE AND MICHIGAN SOUTHERN RAILROAD COMPANY.

Date of organization: June 24, 1869.  
 Under laws of what government or state organized: Illinois, Indiana, Michigan, Ohio, Pennsylvania and New York.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. K. Vanderbilt, ..	New York.	G. F. Baker, .....	New York.
Saml. F. Barger, .....	Newport, R. I.	F. W. Vanderbilt, ...	"
H. McK. Twombly, .....	New York.	W. K. Vanderbilt, Jr.	"
Wm. Rockefeller, .....	"	C. M. Depew, .....	"
J. P. Morgan, .....	"	W. H. Newman, .....	"
D. O. Mills, .....	"	W. C. Brown, .....	"
W. S. Webb, .....	Shelbourne, Vt.		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Chauncey M. De Pew, .....	New York, N. Y.
President, .....	Wm. H. Newman, .....	"
First Vice President, .....	W. C. Brown, .....	"
Second Vice President, .....	E. V. W. Rossiter, .....	"
Third Vice President, .....	John Carstenaen, .....	"
Secretary, .....	D. W. Pardee, .....	"
Treasurer, .....	C. T. Cox, .....	"
Attorney, or General Counsel, .....	G. C. Greene, .....	Cleveland, Ohio.
Auditor, .....	R. M. Huddleston, .....	"
General Manager, .....	E. A. Handy, .....	"
Assistant General Manager, .....	De Witt C. Moone, .....	"
Chief Engineer, .....	Samuel Rockwell, .....	"
General Superintendent, .....	J. C. Bennett, .....	"



PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lake Shore and Michigan Southern Railway Main Line, .....	Buffalo, .....	Toledo via Norwalk, .....	295.92
Branches of L. S. & M. S. Ry., .....	Toledo, .....	Chicago via Adrian, .....	244.12
	Ashtabula, .....	Ohio-Pa. State Line, .....	80.72
	Ashtabula, .....	Ashtabula Harbor, .....	8.23
	Elyria Jct., .....	Millbury Jct. via Sandusky, .....	73.24
	Sandusky Jct., .....	Old Pier Depot, .....	3.88
	Air Line Jct., .....	Elkhart via Air Line, .....	181.10
	Air Line Jct., .....	Ohio-Mich. State Line, .....	7.81
	Monroe, .....	Lenawee Jct., .....	29.45
	Lenawee Jct., .....	Jackson, .....	42.16
Plymouth to Mann Low Grade Line, .....			18.10
Proprietary Roads (owned wholly by this company)			
Central Trunk Railroad, .....	Ohio-Pa. State Line, .....	Jamestown, .....	5.25
Detroit, Monroe and Toledo R. R., .....	Ohio-Mich. State Line, .....	Detroit, .....	54.76
Detroit and Chicago R. R., .....	Grosvenor, .....	Fayette, .....	25.56
Northern Central Michigan R. R., .....	Jonesville, .....	North Lansing, .....	61.36
Sturgis, Goshen and St. Louis R. R., .....	Goshen, .....	Sturgis, .....	28.93
Elkhart and Western R. R., .....	Elkhart, .....	Michawaka, .....	11.73
Kalamazoo and White Pigeon R. R., .....	White Pigeon, .....	Kalamazoo, .....	36.54
Leased Roads.			
Jamestown and Franklin R. R., .....	Jamestown, .....	Oil City, .....	50.91
Mahoning Coal R. R., .....	Andover, .....	Youngstown, .....	83.31
Branch to Keel Ridge, .....			.73
Sharon Branch, .....			8.31
	Mann, .....	Brookfield Low Grade Line, .....	24.51
Detroit, Toledo and Milwaukee R. R., .....	Dundee, .....	Homer, .....	66.58
Detroit, Hillsdale and S. Western R. R. Railroad, .....	Ypsilanti, .....	Bankers, .....	64.76
Fort Wayne and Jackson R. R., .....	Jackson, .....	Ft. Wayne, .....	97.83
Kalamazoo, Allegan and Grand Rapids Railroad, .....	Kalamazoo, .....	Grand Rapids, .....	58.45
Battle Creek and Sturgis R. R., .....	Sturgis, .....	Findley, .....	7.20
Total, .....			1,590.85

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$66,700,000 00		Capital stock, .....	\$50,000,000 00	
Cost of equipment, .....	24,800,000 00		Funded debt, .....	150,400,000 00	
Stocks owned, .....	91,208,717 72		Current liabilities, .....	13,164,890 89	
Bonds owned, .....	8,194,655 24		Accrued interest on funded debt not yet payable, .....	1,356,000 00	
Cash and current assets, .....	34,476,940 44		Profit and loss, .....	17,200,137 75	
Other Assets:					
Materials and supplies, .....	6,301,853 74				
Grand total, .....	\$222,120,828 64		Grand total, .....	\$222,120,828 64	

LANCASTER, OXFORD AND SOUTHERN RAILROAD COMPANY.

Date of organization: September 3, 1890.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Walter M. Franklin,...	Lancaster, Pa.	A. S. Harkniss, .....	Quarryville, Pa.
J. W. B. Bausman,...	"	Forest Preston, .....	Tayloria, Pa.
J. B. Long, .....	"	Neal Hambleton, .....	Wakefield, Pa.
W. Frank Jack, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Walter M. Franklin, .....	Lancaster, Pa.
Secretary, .....	J. B. Long, .....	"
Treasurer, .....	J. W. B. Bausman, .....	"
Auditor, .....	J. B. Long, .....	"
General Manager, .....	R. B. Dickey, .....	Oxford, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lancaster, Oxford and Southern Railroad Company, .....	Oxford, Pa., .....	Peach Bottom, Pa.,... Fairmount, Pa., .....	20.00 8.00
Total, .....			28.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$226,880 44	Capital stock, .....	\$200,000 00
Cost of equipment, .....	20,050 00	Accrued interest on funded debt not yet payable, .....	2,500 00
Cash and current assets, .....	4,106 89	Profit and loss, .....	48,537 33
Grand total, .....	\$251,037 33	Grand total, .....	\$251,037 33

## LANCASTER AND QUARRYVILLE RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.

Date of organization: September 25, 1894.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, .....	Philadelphia, Pa.	Lewis Neilson, .....	Philadelphia, Pa.
H. M. North, .....	Columbia, Pa.	J. N. Crawford, .....	"
C. M. Bunting, .....	Philadelphia, Pa.	A. J. County, .....	St. Davids, Pa.
W. A. Patton, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Assistant to President, .....	A. J. County, .....	"
Secretary, .....	F. W. Schwartz, .....	"
Treasurer, .....	Taber Ashton, .....	"
Attorney, or General Counsel, .....	K. S. Green, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lancaster & Quarryville R. R. Co.	Lancaster, Pa.,	Quarryville, Pa.	Penna. R. R. Co.,	Lease, .....	15.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$350,000 00	Capital stock, .....	\$350,000 00
Cash and current assets, .....	67,036 27	Current liabilities, .....	6,641 26
		Profit and loss, .....	60,395 01
Grand total, .....	\$417,036 27	Grand total, .....	\$417,036 27

LEETONIA RAILWAY COMPANY.

Date of organization: March 7, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. G. Brownell, .....	Williamsport, Pa.	P. W. Newman, .....	Williamsport, Pa.
A. A. Healy, .....	New York, N. Y.	P. A. Vallantine, .....	New York, N. Y.
Eugene Horton, .....	Middletown, N. Y.	C. H. McCauley, Jr., .....	Williamsport, Pa.
E. C. Hoyt, .....	Stamford, Conn.	A. W. Mallinson, .....	"
F. W. Simmons, .....	Williamsport, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. E. Horton, .....	Williamsport, Pa.
Vice President, .....	F. W. Simmons, .....	"
Secretary, .....	R. G. Brownell, .....	"
Treasurer, .....	Rasser Thomas, .....	"
General Solicitor, .....	C. H. McCauley, .....	Ridgway, Pa.
Auditor, .....	F. E. Bradley, .....	Williamsport, Pa.
General Manager, .....	P. M. Newman, .....	"
Chief Engineer, .....	S. T. Hoyt, Jr., .....	Towanda, Pa.
General Superintendent, .....	F. J. Campbell, .....	Letonia, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lectonia Railway Company, .....	Tiadaghton, .....	Lectonia, .....	8.64
B. Gaines Branch, .....	Gaines Junction, .....	Four Mile Run, .....	15.59
Total, .....			24.23

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$109,625 59	Capital stock, .....	\$150,000 00
Cost of equipment, .....	33,686 76	Current liabilities, .....	5,390 74
Tiadaghton and Fahnestock Ry., property, .....	20,369 54	Depreciation, .....	24,498 87
Cash and current assets, .....	13,578 61	Profit and loss, .....	5,559 61
Other Assets:			
Materials and supplies, .....	5,916 21		
Sundries, .....	2,267 08		
Grand total, .....	\$185,443 82	Grand total, .....	\$185,443 82

## LEHIGH AND NEW ENGLAND RAILROAD COMPANY.

Date of organization: April 2, 1895.

Under laws of what government or state organized: States of New Jersey and Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. Jay Turner, .....	Philadelphia, Pa.	Samuel Dickson, .....	Philadelphia, Pa.
W. A. Lathrope, .....	"	L. A. Reiley, .....	"
Edward Walter Clark, .....	"	E. J. Fox, .....	Easton, Pa.
Jos. S. Harris, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Wm. Jay Turner, .....	Philadelphia, Pa.
Vice President, .....	W. A. Lathrope, .....	"
Secretary, .....	H. F. Baker, .....	"
Treasurer, .....	H. F. Baker, .....	"
General Solicitor, .....	Wm. Jay Turner, .....	"
Auditor, .....	Edward Hughes, .....	Bethlehem, Pa.
Chief Engineer, .....	W. J. Young, .....	"
General Superintendent, .....	R. G. Kensey, .....	Pen Argyle, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.	
	From—	To—		
Lehigh and New England R. R., .....	Slatington, Pa., .....	Hainsburg Jct., N. J.	34.42	
	Swartswood Jct., N. J.	Liberty Corners, N. J.	21.20	
	Pen Argyl, Pa., .....	Northampton Jct., Pa.	12.80	
	Bath, .....	Martins Creek, Pa., .....	18.10	
	Bethlehem, .....	Benders Jct., Pa., .....	19.30	
	Bangor Jct., .....	Bangor, Pa., .....	1.80	
	Saylorsburg Jct., .....	Saylorsburg, Pa., .....	6.00	
	Howertown Jct., .....	Howertown, Pa., .....	1.00	
	East Bangor Jct., .....	Bangor, Pa., .....	3.70	
	Bangor, .....	Winsboroughtown, Pa.	1.70	
	Pen Argyl, .....	Albion Quarries, Pa.,	1.40	
	Sussex Jct., .....	Sussex, Pa., .....	.70	
	Campbell Hall Connecting R. R., .....	Liberty Corners, N. J.	Fine Island Jct., N. J.	3.78
		Pochuck R. R., .....	Glenwood Jct., N. J.,	Glenwood, N. J.,
Eden, .....	Calute, N. Y., .....		3.01	
<b>Total, .....</b>			<b>133.21</b>	

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$4,547,974 45	Capital stock, .....		\$1,000,000 00
Cost of equipment, .....		225,958 05	Funded debt, .....		3,529,710 00
Other permanent investments, .....		11,362 25	Current liabilities, .....		637,339 15
Cash and current assets, .....		213,042 73	Real estate mortgages, .....		7,500 00
Other Assets:			Accrued interest on funded debt not yet payable, .....		18,670 63
Equipment trust payments, ..		99,710 00			
Materials and supplies, .....		42,064 83			
Profit and loss, .....		53,107 28			
Grand total, .....		\$5,193,219 79	Grand total, .....		\$5,193,219 79

## LEHIGH AND SUSQUEHANNA RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

The Lehigh and Susquehanna Railroad is owned by the Lehigh Coal and Navigation Company, a corporation which is not a common carrier, engaged in the transportation of passengers or property, wholly by railroad or partly by railroad or partly by water. The railroad is leased by its owner to the Central Railroad Company of New Jersey, which operates it and pays as rental therefor one-third of the gross receipts. The ownership of the railroad is not represented by any railroad corporation maintaining an independent legal existence, or separate financial accounts, or which has issued as such capital stock or incurred any bonded indebtedness.

P. O. Address of operating company is 43 Liberty Street, New York.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh and Susquehanna R. R. Branches, .....	Phillipsburg, N. J.	Union Junction, Pa.	Central R. R. Co. of New Jersey.	Lease, .....	105.24
Total, .....					58.45
					163.79

## LEHIGH VALLEY RAILROAD COMPANY.

Date of organization: September 20, 1847.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward T. Stotesbury,	Philadelphia, Pa.	George F. Baker, ....	New York, N. Y.
Joseph Wharton, .....	"	George F. Baer, .....	Philadelphia, Pa.
George H. McFadden, .....	"	Robert C. Lippincott, ..	"
Charles Steele, .....	New York, N. Y.	H. McK. Twombly, ..	New York, N. Y.
Irving A. Stearns, .....	Wilkes-Barre, Pa.	Edward Smith, .....	Philadelphia, Pa.
Abram Nesbitt, .....	"	Simon P. Wolverton,	Sunbury, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Eben B. Thomas, .....	Philadelphia, Pa.
First Vice President, .....	J. A. Middleton, .....	New York, N. Y.
Second Vice President, .....	T. N. Jarvis, .....	"
Secretary, .....	David G. Baird, .....	Philadelphia, Pa.
Treasurer, .....	Wm. C. Alderson, .....	"
General Solicitor, .....	J. F. Schoperkottor, .....	New York, N. Y.
General Auditor, .....	G. N. Wilson, .....	Philadelphia, Pa.
General Manager, .....	M. B. Cutter, .....	South Bethlehem, Pa.
Chief Engineer, .....	Walter G. Berg, .....	New York, N. Y.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Lehigh Valley Railroad Co. Main Line,	Phillipsburg, N. J.,...	Mauch Chunk, Pa.,...	46.34
	Mauch Chunk, Pa.,...	Wilkes-Barre, Pa.,...	52.89
	Gracedale, Pa., .....	Avoca, Pa., .....	18.61
	Penn Haven Jct., .....	Mt. Carmel, Pa., .....	52.92
Branches and Spurs:			
Lehigh Division, .....	Various, .....	Various, .....	15.42
Wyoming Division, .....	Various, .....	Various, .....	13.50
Mahanoy and Hazleton Division, .....	Various, .....	Various, .....	108.33
Easton and Northern R. R. Co., .....	Easton, Pa., .....	Belfast, Pa., .....	12.78
Loyalsock R. R. Co., .....	Pt. Bowkley, Pa., .....	Bernice, Pa., .....	50.29
Schuylkill and Lehigh Valley R. R. Co., .....	Lizard Creek Jct., Pa.,	Blackwood, Pa., .....	42.02
Penn's and New York Canal and R. R. Co., .....	Wilkes-Barre, Pa.,...	N. Y. State Line, .....	139.57
Montrose R. R. Co., .....	Tunkhannock, Pa., .....	Montrose, Pa., .....	27.35
Lehigh Valley Railway Co., .....	Penn's State Line, .....	Buffalo, N. Y., .....	500.81
Lehigh Valley and Lake Erie R. R. Co., .....	Tift Farm, Buffalo, N. Y.	West Seneca, N. Y., .....	
Lehigh Valley R. R. of New Jersey, .....	Jersey City, N. J.,...	Phillipsburg, N. J.,...	122.34
Del., Susq. and Schuylkill R. R. Co., .....	Drifton, Pa., .....	Deringer, Pa., .....	50.04
State Line and Sullivan R. R. Co., .....	Monroeton, Pa., .....	Bernice, Pa., .....	24.06
Lehigh and New York R. R. Co., .....	Penn's State Line, .....	N. Fair Haven, N. Y., .....	115.37
Hoyts Corners, Ovid and Willard R. R. Co., .....	Hoyts Corners, N. Y.,	Willards, N. Y., .....	3.82
Pennsylvania Railroad Co., .....	Spring Garden Jct., Pa.	Pottsville, Pa., .....	4.20
Pennsylvania Railroad Co., .....	West Newark Jct., N. J.	Jersey City, N. J.,...	9.40
Philadelphia and Erie R. R. Co., .....	New Boston Jct., Pa.	Fottsville, Pa., .....	10.90
Central Railroad of New Jersey, .....	Sandy Run Jct., Pa.,	Crellin Jct., .....	5.91
Susquehanna and New York R. R. Co., .....	Barclay Jct., Pa.,...	Monroeton, Pa., .....	4.00
New York Central and Hudson River R. R. Co., .....	Tonawanda Jct., N.Y.	Suspension Bridge, N. Y.	14.96
N. Y., Ontario and W. R. R. Co., .....	Sylvan Jct., .....		.10
<b>Total, .....</b>			<b>1,440.22</b>

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$18,639,291 95	Capital stock, .....		\$40,441,100 00
Cost of equipment, .....		35,726,422 18	Funded debt, .....		89,203,000 00
Stocks owned, .....		54,534,641 82	Current liabilities, .....		4,889,100 52
Bonds owned, .....		19,318,833 87	Real estate mortgages, .....		196,880 55
Certificates of indebtedness L. V. Coal Co., .....		10,587,000 00	Accrued interest on funded debt not yet payable, .....		1,163,896 82
Mortgages receivable, .....		350,200 00	Reserve, .....		4,560,849 54
Land owned, .....		2,149,583 02	Deferred and suspended liabilities, .....		870,106 77
Construction Lehigh and Lake Erie R. R., .....		353,574 96	Profit and loss, .....		14,009,283 28
Cash and current assets, .....		11,208,922 84			
Other Assets: Materials and supplies, .....		2,099,145 23			
Sundries, .....		119,687 18			
Deferred and susp. assets, .....		291,972 42			
<b>Grand total, .....</b>		<b>\$155,324,215 46</b>	<b>Grand total, .....</b>		<b>\$155,324,215 46</b>

THE LEWISBURG AND TYRONE RAILROAD COMPANY.

Operated by the Pennsylvania Railroad Company.  
Date of organization: December 31, 1879.  
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jas. P. Coburn, .....	Bellefonte, Pa.	Chas. E. Pugh, .....	Philadelphia, Pa.
N. P. Shortridge, .....	Philadelphia, Pa.	Jno. P. Green, .....	"
W. H. Barnes, .....	"	W. A. Patton, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Vice President, .....	A. J. County, .....	"
Secretary, .....	Lewis Neilson, .....	"
Treasurer, .....	J. S. Vanzand, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lewisburg and Tyrone R. R. Co.	Tyrone, Pa., ...	Fairbrook, Pa., ...	Penna. R. R. Co.	Lease, .....	19.84
	Montandon, Pa. Over the Susq.	Lemont, Pa., ... River at Lewisburg.			57.80
	Fairbrook, Pa., Juniata Jct., ...	Scotia, ... Juniata Mines, Pa.			24
					5.30
					2.08
<b>Total, .....</b>					<b>85.06</b>



GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,567,553 94	Capital stock, .....	\$1,200,000 00
Cash and current assets, .....	1,263 65	Funded debt, .....	234,174 85
Profit and loss, .....	23,835 14	Current liabilities, .....	104,477 08
Grand total, .....	\$1,598,651 73	Grand total, .....	\$1,598,651 73

LIGONIER VALLEY RAILROAD COMPANY.

Date of organization: April 29, 1871.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas Mellon, .....	Pittsburg, Pa.	W. S. Mitchell, .....	Pittsburg, Pa.
James R. Mellon, .....	"	L. A. Mellon, .....	"
R. B. Mellon, .....	"	Geo. Senft, .....	Ligonier, Pa.
E. P. Mellon, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	James R. Mellon, .....	Pittsburg, Pa.
Secretary, .....	A. W. Mellon, .....	"
Treasurer, .....	R. B. Mellon, .....	"
Attorney, or General Counsel, .....	E. E. Robbins, .....	Greensburg, Pa.
Auditor, .....	F. A. Mellon, .....	Pittsburg, Pa.
General Manager, .....	Geo. Senft, .....	Ligonier, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ligonier Valley R. R., .....	Latrobe, .....	Ligonier, .....	14.3
Mill Creek Branch, .....	Ligonier, .....	Wilpen, .....	2.9
Total, .....			14.2

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$363,756 49	Capital stock, .....		\$160,000 00
Cost of equipment, .....		42,215 21	Funded debt, .....		75,000 00
Cash and current assets, .....		41,179 11	Profit and loss, .....		212,150 71
Grand total, .....		\$447,150 71	Grand total, .....		\$447,150 71

## LITTLE SCHUYLKILL NAVIGATION RAILROAD AND COAL COMPANY.

Operated by Philadelphia and Reading Railway Company.  
Date of organization: October 15, 1829.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names	Official Address.
Chas. Edw. Ingersall, .....	Philadelphia, Pa.	Norton Downs, .....	Philadelphia, Pa.
Henry P. McKean, .....	"	Alex. W. Wister, .....	"
Beauveau Berle, .....	"	Francis E. Bond, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Carroll S. Tyson, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	J. Roberts Tyson, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Little Schuylkill Navigation R. R. and Coal Co.	Port Clinton, ..	Tamaqua, .....	Phila. & Reading R. R. Co.		28.04
	Tamaqua, .....	New Kirk, .....			
East Mahanoy R. R. Co.	Tamaqua, .....	Greenwood, .....		Lease A, ...	1.04
	East Mahanoy Jct.	Waste House Run near Mahanoy City.			
	East Mahanoy Tunnel.	Nesquehoning Valley R. R. Jct.			
Total, .....					45.58

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$2,405,943	75	Capital stock, .....	\$2,487,850	00
Stocks owned, .....	84,160	00	Current liabilities, .....	3,351	17
Cash and current assets, .....	69,480	79	Profit and loss, .....	68,339	37
Grand total, .....	\$2,559,584	54	Grand total, .....	\$2,559,584	54

LOYALSOCK RAILROAD COMPANY.

Operated by Lehigh Valley R. R. Co.  
 Date of organization: December 3, 1884.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton, .....	New York, N. Y.	E. A. Albright, .....	Roselle, N. J.
E. T. Statesbury, .....	Philadelphia, Pa.	D. G. Baird, .....	Beverly, N. J.
L. D. Smith, .....	New York, N. Y.	W. C. Alderson, .....	Overbrook, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	E. B. Thomas, .....	Philadelphia, Pa.
Vice President, .....	J. A. Middleton, .....	New York, N. Y.
Secretary, .....	D. G. Baird, .....	Philadelphia, Pa.
Treasurer, .....	W. C. Alderson, .....	"
General Solicitor, .....	J. F. Schaperkötter, .....	New York, N. Y.
General Auditor, .....	G. N. Wilson, .....	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Loyalsock R. R. Co.	Luzerne, .....	Bernice, .....	L. V. R. R. Co.,	Stock ownership.	44.85
Branches & Spurs, .....					5.44
Total, .....					50.29

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$225,000 00	Capital stock, .....		\$225,000 00
Grand total, .....		\$225,000 00	Grand total, .....		\$225,000 00

## LYKENS VALLEY RAILROAD AND COAL COMPANY.

Operated by Northern Central Railroad Company.  
Date of organization: 1830.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William A. Nash, .....	New York, N. Y.	Charles P. Sinnickson,	Philadelphia, Pa.
John W. Hoffman, ....	Philadelphia, Pa.	Henry E. Pierpont,	Brooklyn, N. Y.
Isaac H. Platt, .....	Wallingford, Pa.	Walter E. Frew, ....	New York, N. Y.
Fred. J. Middlebrook, ..	New York, N. Y.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	William A. Nash, .....	13 William St., New York City.
Vice President, .....	John W. Hoffman, ....	1116 Penn B., Philadelphia, Pa.
Secretary and Treasurer, .....	Charles Emmett, .....	13 William St., New York City.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lykens Valley R. and Coal Co.	Millersburg, Pa.	Williamstown, Pa.	Leased to the Northern Central Railway Co. of Penna. since April 20, 1896.	.....	19.70

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$578,787 24		Capital stock, .....	\$600,000 00	
Cost of equipment, .....	17,000 00		Profit and loss, .....	15,072 07	
Stocks owned, .....	8,286 75				
Bonds owned, .....	10,254 17				
Cash and current assets, .....	764 91				
<b>Grand total, .....</b>	<b>\$615,072 07</b>		<b>Grand total, .....</b>	<b>\$615,072 07</b>	

McKEESPORT CONNECTING RAILROAD COMPANY.

Date of organization: March 20, 1899.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. C. Converse, .....	New York City.	Edward Worcester, ..	Pittsburg, Pa.
Wm. B. Schiller, .....	Pittsburg, Pa.	G. G. Crawford, .....	"
J. F. Townsend, .....	"	Jno. D. Culbertson, ...	"
Taylor Alderdice, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Wm. B. Schiller, .....	Pittsburg, Pa.
Vice President, .....	Edward Worcester, .....	"
Secretary, .....	John D. Culbertson, .....	"
Treasurer, .....	John D. Culbertson, .....	"
General Manager, .....	Taylor Alderdice, .....	"
General Superintendent, .....	Peter Boyd, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
McKeesport Connecting Railroad Co....	In city of .....	McKeesport, Pa., ...	.58

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of equipment, .....		\$80,100 65	Capital stock, .....		\$40,000 00
Cash and current assets, .....		68,486 21	Current liabilities, .....		11,830 74
			Reserve for depreciation of equipment, .....		21,328 72
			Insurance fund, .....		89 82
			Profit and loss, .....		55,839 58
Grand total, .....		\$128,586 86	Grand total, .....		\$128,586 86

## MCKEESPORT TERMINAL RAILROAD COMPANY.

Date of organization: July 30, 1896.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. W. Bray, .....	Pittsburg, Pa.	C. W. Bennett, .....	Pittsburg, Pa.
E. W. Parguy, .....	"	H. B. Wheeler, .....	"
S. A. Davis, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. W. Bray, .....	Pittsburg, Pa.
Vice President, .....	E. W. Parguy, .....	"
Secretary, .....	H. B. Wheeler, .....	"
Treasurer, .....	H. B. Wheeler, .....	"
Auditor, .....	H. L. Austin, .....	"
Assistant Auditor, .....	Geo. M. McGinnis, .....	"
General Superintendent, .....	Samuel M. Cooper, .....	McKeesport, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
A. McKeesport Terminal R. R. Co., .....	McKeesport Connect- ing R. R.	3rd Ave. and Black- berry alley.	.44
B. McKeesport Terminal R. R. Co., .....	B. and O. R. R., ...	McKeesport Connect- ing M. L.	.12
Total, .....			.56

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$6,522 39	Capital stock, .....		\$12,000 00
Cost of equipment, .....		10,977 61	Current liabilities, .....		4,000 00
			Freight train car replacement fund, .....		500 00
			Locomotive replacement fund, .....		1,000 00
<b>Grand total, .....</b>		<b>\$17,500 00</b>	<b>Grand total, .....</b>		<b>\$17,500 00</b>

## MAHONING STATE LINE RAILROAD COMPANY.

Operated by the Pittsburg and Lake Erie Railroad Company.  
Date of organization: August 10, 1891.  
Under laws of what government or state organized: State of Ohio.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Shoonmaker, ...	Pittsburg, Pa.	E. Reese, .....	Youngstown, Ohio.
John G. Robinson, ....	"	C. E. Campbell, .....	"
H. J. McElheny, .....	"	H. W. Williams, .....	"
Myron Wood, .....	Youngstown, Ohio.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John G. Robinson, .....	Pittsburg, Pa.
Secretary, .....	H. J. McElheny, .....	"
Treasurer, .....	John B. Robinson, .....	"
Auditor, .....	E. H. Kennedy, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning State Line R. R.	Bently, O., ....	Shaw Jct., Pa.,	P. & L. E. R. R.,	Lease, .....	3.10

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$114,576 54	Capital stock, .....		\$100,000 00
			Current liabilities, .....		14,576 54
Grand total, .....		\$114,576 54	Grand total, .....		\$114,576 54

## MAHONING VALLEY RAILROAD COMPANY.

Operated by B. R. and P. R. R. Co.  
Date of organization: October 14, 1890.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrien Iselin, Jr., ...	New York, N. Y.	J. M. Grosh, .....	Ridgway, Pa.
C. O. D. Iselin, .....	"	Wm. A. Teas, .....	"
J. H. Hocart, .....	"	M. K. Williams, .....	"
C. H. McCauley, Jr., ...	Williamsport, Pa.	L. A. Rote, .....	"
C. H. McCauley, .....	Ridgway, Pa.	J. M. Atwell, .....	"
John G. Whitmore, ...	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. H. McCauley, .....	Ridgway, Pa.
Secretary, .....	John G. Whitmore, .....	"
Treasurer, .....	John F. Dinkey, .....	Rochester, N. Y.
Auditor, .....	John F. Dinkey, .....	"
Chief Engineer, .....	J. M. Floresch, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Mahoning Valley R. R.	Helvetia, Pa.,...	Stanley, Pa.,...	B. R. & P. Ry. Co.	Lease, .....	1.89



## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$72,290 30	Capital stock, .....		\$45,000 00
Cost of equipment, .....		186,861 64	Current liabilities, .....		118,914 84
Cash and current assets, .....		7,362 90	Profit and loss, .....		2,500 00
Grand total, .....		\$266,414 84	Grand total, .....		\$266,414 84

## MARYLAND AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: February 14, 1901.

Under laws of what government or state organized: Pennsylvania and Maryland.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Wilson Brown, ..	Baltimore, Md.	Solomon Frank, .....	Baltimore, Md.
W. W. Spence, .....	"	B. H. Griswold, Sr., ..	"
Walter B. Brooks, ..	"	Howard E. Young, ..	Hanover, Pa.
Geo. C. Jenkins, .....	"	Henry C. Niles, .....	York, Pa.
Alex. Brown, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	John Wilson Brown, .....	Baltimore, Md.
President, .....	John Wilson Brown, .....	"
Vice President, .....	Walter B. Brooks, .....	"
Secretary and Treasurer, .....	John M. Henry, .....	"
Auditor, .....	John K. Shinn, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Maryland and Pennsylvania, .....	Baltimore, .....	York, Pa., .....	78.01
	Dallastown Jct., Pa., .....	Dallastown, Pa., .....	.08
Total, .....			78.09

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$3,460,197 39	Capital stock, .....		\$1,602,500 00
Cost of equipment, .....		141,752 61	Funded debt, .....		2,035,950 00
Stocks owned, .....		40,000 00	Current liabilities, .....		34,268 34
Cash and current assets, .....		89,215 64	Accrued interest on funded debt not yet payable, .....		32,249 17
Other Assets:			Investments, .....		40,000 00
Equipment Trust payment, ....		35,824 00	Profit and loss, .....		\$34,159 49
Materials and supplies, .....		11,137 36			
Grand total, .....		\$3,779,127 00	Grand total, .....		\$3,779,127 00

## MEAD RUN RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad.  
Date of organization: April 30, 1897.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane, .....	Kushequa, Pa.	C. D. Lamb, .....	Kushequa, Pa.
G. C. Burch, .....	"	L. E. Kane, .....	"
M. A. Critchlon, .....	"	J. W. Gulanc, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Elisha K. Kane, .....	Kushequa, Pa.
Secretary, .....	G. C. Burch, .....	"
Treasurer, .....	L. E. Kane, .....	"
Auditor, .....	C. D. Lamb, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mead Run R. R.,...	Mt. Jewett, ...	Evans, .....	Mt. Jewett, Kinzua and Riterville R. R.	Lease, .....	3.00

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$17,075 21	Capital stock, .....		\$45,950 00
Cost of equipment, .....		5,800 00	Current liabilities, .....		3,413 63
Cash and current assets, .....		24,289 21			
Profit and loss, .....		2,718 05			
Grand total, .....		\$49,366 63	Grand total, .....		\$49,366 63

MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad Company.  
 Date of organization: June 27, 1891.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George W. Kepler, ...	Pittsburg, Pa.	Edgar Hildekoper, ..	Meadville, Pa.
W. W. Blackburn, ...	"	A. R. Hildekoper, ..	"
E. S. Templeton, ...	Greeville, Pa.	John E. Reynolds, ..	"
Daniel Moore, ...	Meadville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	George W. Kepler, .....	Pittsburg, Pa.
Secretary, .....	John E. Reynolds, .....	Meadville, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Meadville, Conneaut Lake and Linesville Railroad (Exposition Branch).	Meadville, ..... Lyons Jct., ....	Linesville, ..... Expo. Park, ....	B. and L. E., ....	99 yr. lease,	20.54 1.20
Total, .....					21.74

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$400,000 00	Capital stock, .....	\$200,000 00
		Funded debt, .....	200,000 00
Grand total, .....	\$400,000 00	Grand total, .....	\$400,000 00

## MERCER VALLEY RAILROAD COMPANY.

Date of organization: January 3, 1900.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed, .....	Pittsburg, Pa.	D. G. Kerr, .....	Pittsburg, Pa.
D. M. Clemson, .....	"	Wm. J. Post, .....	"
W. W. Blackburn, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Secretary, .....	Wm. J. Post, .....	"
Treasurer, .....	G. W. Kepler, .....	"
Auditor, .....	Wm. J. Post, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mercer Valley Railroad Co., .....	A point on line of Stewart R. R., in borough of South Sharon, Pa.	A point on line of Penna. Company and returning to place of beginning.	3.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$274,248 09	Capital stock, .....	\$275,000 00
Cost of equipment, .....	117,406 56	Current liabilities, .....	173,975 17
Cash and current assets, .....	57,317 52		
Grand total, .....	\$448,975 17	Grand total, .....	\$448,975 17

MIDDLETOWN AND HUMMELSTOWN RAILROAD COMPANY.

Date of organization: July 31, 1888.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	W. G. Brown, .....	Philadelphia, Pa.
E. H. Bale, .....	"	C. K. Klink, .....	"
Jas. M. Landis, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Zeigler, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Middletown & Hummelstown Railroad,	Middletown, Pa., ....	Hummelstown, Pa.,...	6.35

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$187,592 93	Capital stock, .....	\$175,000 00
Profit and loss, .....	24,765 26	Current liabilities, .....	37,242 54
		Real-estate mortgages, .....	116 65
Grand total, .....	\$212,358 19	Grand total, .....	\$212,358 19

## MIDWAY AND OAKDALE RAILROAD COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railroad.  
Date of organization, October 24, 1900.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood, .....	Pittsburg, Pa.	L. L. Gilbert, .....	Pittsburg, Pa.
J. J. Turner, .....	"	S. B. Liggett, .....	"
D. T. McCabe, .....	"	S. C. Scott, .....	"
E. B. Taylor, .....	"	C. M. South, .....	"
J. J. Brooks, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Joseph Wood, .....	Pittsburg, Pa.
Vice President, .....	J. J. Turner, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Auditor, .....	Jno. W. Renner, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Midway and Oakdale Railway.	Midway, Pa., ..	Shaw Coal Mine.	P. C. C. & St. L. Ry. Co.	Rented, ....	1.53

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$44,987 00	Capital stock, .....	\$42,000 00
Cash and current assets, .....	111 00	Sundries, .....	2,000 00
		Profit and loss, .....	98 00
<b>Grand total, .....</b>	<b>\$45,098 00</b>	<b>Grand total, .....</b>	<b>\$45,098 00</b>

**MILL CREEK AND MINE HILL NAVIGATION AND RAILROAD COMPANY.**

Operated by Philadelphia and Reading Railway.  
 Date of organization: February 7, 1828.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Joseph Harris, .....	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
Theodore Voorhees, ..	"	Edwin F. Smith, ....	"
W. R. Taylor, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mill Creek & Mine Hill Navigation & R. R. Co.	Mill Creek, Pa.,	New Castle, Pa.	P. & R. Ry. Co.,	Lease, .....	3.61

**GENERAL BALANCE SHEET.**

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$323,045 00	Capital stock, .....		\$323,375 00
Cash and current assets, .....		21,771 21	Funded debt, .....		16,448 75
			Profit and loss, .....		4,922 46
<b>Grand total, .....</b>		<b>\$344,816 21</b>	<b>Grand total, .....</b>		<b>\$344,816 21</b>

## MINE HILL AND SCHUYLKILL HAVEN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
Date of organization: March 24, 1828.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
John W. Biddle, .....	119 S. 4th St., Phila., Pa.
James G. Mc. Collins, .....	506 Marshall St., Phila., Pa.
Alfred Jones, .....	Germantown.
Barclay R. Leeds, .....	3221 N. 17th St., Phila., Pa.
John Stony Jenks, .....	328 Chestnut St., Phila., Pa.
David J. Brown, .....	Germantown, Phila., Pa.
Joseph C. Paley, .....	183 Pine St., Phila., Pa.
James T. Shinn, .....	313 41st St., Phila., Pa.
John M. Whitall, .....	410 Race St., Phila., Pa.

### OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Benj. H. Shoemaker, ..	119 S. 4th St., Phila., Pa.
President, .....	Benj. H. Shoemaker, ..	" " "
Secretary, .....	Frank W. Miller, .....	" " "
Treasurer, .....	David J. Brown, .....	" " "
Attorney, or General Counsel, .....	EH Kirk Price, .....	706 Walnut St., Phila., Pa.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mine Hill and Schuylkill Haven R. R. Co.	Schuylkill Haven, Ashland, .....	Mine Hill and Fremont Enterprise, ...	Phila. and Reading Railway Co.	Lease, .....	41.61

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,206,555 74	Capital stock, .....	\$4,210,200 00
Bonds owned, .....	480,000 00	Contingent fund, .....	480,000 00
Cash and current assets, .....	5,094 49	Profit and loss, .....	3,450 27
<b>Grand total, .....</b>	<b>\$4,693,650 23</b>	<b>Grand total, .....</b>	<b>\$4,693,650 23</b>



## THE MONONGAHELA RAILROAD COMPANY.

Date of organization: December 1, 1900.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Schoonmaker, ..	Pittsburg, Pa.	Samuel Rea, .....	Philadelphia, Pa.
John P. Green, .....	Philadelphia, Pa.	W. H. Newman, .....	New York, N. Y.
Chas. E. Pugh, .....	"	H. McK. Twombly, ..	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Joseph Wood, .....	Pittsburg, Pa.
Vice President, .....	J. M. Schoonmaker, .....	"
Secretary, .....	F. W. Schwarz, .....	Philadelphia, Pa.
Treasurer, .....	John G. Robinson, .....	Pittsburg, Pa.
Auditor, .....	E. K. Elder, .....	Brownsville, Pa.
Engineer, .....	D. K. Orr, .....	"
Superintendent, .....	G. B. Obey, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Railroad Co., .....	Brownsville Jct., .....	Martin, .....	27.70
Dunlaps Creek Branch, .....	Dunlaps Creek Jct., .....	Con. & Mon. Ry., .....	.14
Middle Run Branch, .....	Adah, .....	Lambert, .....	3.24
Moser Run Branch, .....	Huron, .....	Edenborn, .....	3.39
Cats Run Branch, .....	Cats Run Jct., .....	Ifield, .....	1.15
Connellsville and Monongahela (Main Line), .....	Brownsville Connection with Dunlaps Creek Br., .....	Moser Run Jct., .....	15.66
Connellsville Central Branch, .....	Low Phos Jct., .....	Low Phos, .....	2.48
Shamrock Branch (S. W. P. Ry.), .....	Shamrock Jct., .....	Shamrock, .....	1.39
Redstone Central Branch, .....	Brier Hill Jct., .....	Brier Hill, .....	2.21
Total, .....			57.36

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,758,248 23	Capital stock, .....	\$1,428,000 00
Cost of equipment, .....	128,709 74	Funded debt, .....	1,400,000 00
Cash and current assets, .....	250,351 64	Current liabilities, .....	119,976 04
Other Assets:		Accrued interest on funded debt not yet payable, .....	12,249 99
Materials and supplies, .....	67,626 58	Contribution to sinking fund, first mortgage bonds, .....	36,000 02
		Profit and loss, .....	207,720 14
<b>Grand total, .....</b>	<b>\$3,202,946 19</b>	<b>Grand total, .....</b>	<b>\$3,202,946 19</b>

## THE MONONGAHELA CONNECTING RAILROAD COMPANY.

Date of organization: March 31, 1886.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr., .....	Pittsburg, Pa.	J. B. Laughlin, .....	Pittsburg, Pa.
W. W. Wilcock, .....	"	W. C. Moreland, .....	"
W. L. King, .....	"	H. S. Kiehl, .....	"
Wm. Larimer Jones, ..	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	B. F. Jones, Jr., .....	Pittsburg, Pa.
Vice President, .....	W. W. Wilcock, .....	"
Secretary, .....	W. C. Moreland, .....	"
Treasurer, .....	W. C. Moreland, .....	"
Auditor, .....	John L. Moore, .....	"
General Manager, .....	W. W. Wilcock, .....	"
General Superintendent, .....	Frank McCune, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line and Branches, .....			5.26

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,540,959 15	Capital stock, .....	\$750,000 00
Cost of equipment, .....	541,553 07	Funded debt, .....	685,000 00
Lands owned, .....	17 75	Current liabilities, .....	129,443 39
Cash and current assets, .....	344,861 11	Accrued interest on funded debt not yet payable, .....	13,224 30
Other Assets:		Earnings applied to construction and equipment, .....	664,287 22
Materials and supplies, .....	90,744 60	Profit and loss, .....	289,065 73
Tax and insurance funds, .....	11,117 71		
<b>Grand total, .....</b>	<b>\$2,531,010 64</b>	<b>Grand total, .....</b>	<b>\$2,531,010 64</b>

**MONONGAHELA SOUTHERN RAILROAD COMPANY.**

Operated by Union Railroad Company.  
 Date of organization: February 5, 1897.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
J. H. Reed, .....	Pittsburg, Pa.	L. C. Bihler, .....	Pittsburg, Pa.
D. M. Clemson, .....	"	W. W. Blackburn, ..	"
Wm. J. Post, .....	"	G. W. Kepler, .....	"
D. G. Kerr, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Secretary, .....	Wm. J. Post, .....	"
Treasurer, .....	G. W. Kepler, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Monongahela Southern Railroad Co.	A point in Mifflin Twp., Allegheny Co., Pa.	A point in the boro. of Duquesne, Allegheny Co., Pa.	Union Railroad Co.	Lease, .....	7.10

**GENERAL BALANCE SHEET.**

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,368,947 44	Capital stock, .....		\$180,000 00
Cost of equipment, .....		51,580 53	Funded debt, .....		1,074,000 00
Cash and current assets, .....		21,099 38	Current liabilities, .....		164,142 31
			Real estate mortgages, .....		30,000 00
			Accrued interest on funded debt not yet payable, .....		13,424 99
<b>Grand total, .....</b>		<b>\$1,441,567 30</b>	<b>Grand total, .....</b>		<b>\$1,441,567 30</b>

## MONTOUR RAILROAD COMPANY.

Date of organization: September 1, 1877.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Name.	Official Address.	Name.	Official Address.
W. R. Woodford, ...	Pittsburg, Pa.	Walter Peterson, .....	Pittsburg, Pa.
F. M. Wallace, .....	"	F. L. Kennedy, .....	"
J. B. L. Hornberger,			

### OFFICERS.

Title.	Name.	Official Address.
President, .....	M. H. Taylor, .....	Pittsburg, Pa.
Vice President, .....	W. R. Woodford, .....	"
Secretary, .....	F. J. Le Moyne, .....	"
Treasurer, .....	F. M. Wallace, .....	"
Auditor, .....	J. B. L. Hornberger, .....	"
Assistant Auditor, .....	Walter Peterson, .....	"
General Manager, .....	E. J. Taylor, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Montour Railroad Co., .....	Montour Jct., Pa., ..	North Star, .....	13.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$230,709 99	Capital stock, .....	\$100,000 00
Cost of equipment, .....	82,157 37	Current liabilities, .....	80,168 20
Unfinished improvements, .....	3,504 11	Profit and loss, .....	89,682 89
Cash and current assets, .....	73,062 42		
Other Assets:			
Materials and supplies, .....	415 09		
<b>Grand total, .....</b>	<b>\$389,848 88</b>	<b>Grand total, .....</b>	<b>\$389,848 89</b>

## MONTROSE RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.  
Date of organization: September 30, 1906.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton, .....	New York.	G. N. Wilson, .....	Philadelphia, Pa.
E. T. Stotesbury, .....	Philadelphia, Pa.	W. C. Alderson, .....	Overbrook, Pa.
J. F. Schaperkotter, .....	"	Ruel E. Billings, .....	Tunkhannock, Pa.
L. D. Smith, .....	New York, N. Y.	M. S. Dessauer, .....	Montrose, Pa.
E. A. Albright, .....	Roselle.	J. M. Jeffers, .....	"
D. G. Baird, .....	Beverly, N. J.	Dexter W. Stork, .....	Tunkhannock, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	E. B. Thomas, .....	Philadelphia, Pa.
Vice President, .....	J. A. Middleton, .....	New York, N. Y.
Secretary, .....	D. G. Baird, .....	Philadelphia, Pa.
Treasurer, .....	W. C. Alderson, .....	"
General Solicitor, .....	J. F. Schaperkotter, .....	New York, N. Y.
General Auditor, .....	G. N. Wilson, .....	Philadelphia, Pa.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Montrose R. R. Co.	Tunkhannock, Pa.	Montrose, Pa.,	Lehigh Valley R. R. Co.	Stock ownership.	27.85

### GENERAL BALANCE SHEET.

Assets.		Liabilities.	
	Total.		Total.
Cost of road, .....	\$200,000 00	Capital stock, .....	\$100,000 00
		Funded debt, .....	100,000 00
<b>Grand total, .....</b>	<b>\$200,000 00</b>	<b>Grand total, .....</b>	<b>\$200,000 00</b>

## MOOSIC MOUNTAIN AND CARBONDALE RAILROAD COMPANY.

Date of organization: February 15, 1887.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood, ...	New York city.	M. A. May, .....	Scranton, Pa.
W. W. Inglis, .....	Dunmore.	G. A. Richardson, ...	New York city.
Everet Wheeler, .....	New York city.		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. May, .....	Scranton, Pa.
Vice President, .....	F. D. Underwood, .....	New York City.
Secretary, .....	David Bosman, .....	"
Treasurer, .....	D. W. Biganey, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Moosic Mountain Carbondale R. R.	Winton, Pa.,	Marchwood, Pa.	Erle R. R. Co., .....		4.21

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$150,000 00	Capital stock, .....	\$150,000 00
Grand total, .....	\$150,000 00	Grand total, .....	\$150,000 00

**MOUNT CARBON AND PORT CARBON RAILROAD COMPANY.**

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: July 16, 1842.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Jos. Harris, .....	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
Theodore Voorhees, ...	"	Edwin F. Smith, ....	"
W. R. Taylor, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mt. Carbon, Port Carbon Railroad.	Mt. Carbon, Pa.	Port Carbon, ...	Phila. and Reading Railway Co.	Lease, .....	2.50

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$282,815 45	Capital stock, .....	\$282,350 00
Cash and current assets, .....	29,461 64	Current liabilities, .....	20,418 83
		Profit and loss, .....	9,446 28
<b>Grand total, .....</b>	<b>\$312,277 09</b>	<b>Grand total, .....</b>	<b>\$312,277 09</b>

## MT. JEWETT, KINZUA AND RITERVILLE RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville.  
Date of organization: April 27, 1889.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane, .....	Kushequa, Pa.	C. D. Lamb, .....	Kushequa, Pa.
G. C. Burch, .....	"	J. W. Gulance, .....	"
M. A. Critchlow, .....	"	L. E. Kane, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Elisha K. Kane, .....	Kushequa, Pa.
Secretary, .....	G. C. Burch, .....	"
Treasurer, .....	L. E. Kane, .....	"
Attorney, or General Counsel, .....	F. D. Gallup, .....	Smethport, Pa.
Auditor, .....	C. D. Lamb, .....	Kushequa, Pa.
Chief Engineer, .....	G. H. Lyon, .....	Mt. Jewett, Pa.
General Superintendent, .....	D. W. Bach, .....	Kushequa, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mt. Jewett, Kinzua and Riterville R. R.,	Mt. Jewett, .....	Kushequa, .....	2.95
	Kz. Junct., .....	Chemical Works, .....	.50
	Kz. Junct., .....	Pin Factory, .....	.45
	Kz. Junct., .....	Planing Mills, .....	.65
	Kz. Junct., .....	Shops, .....	.80
	Mt. Jewett, .....	Evans, .....	2.00
Mead Run Railroad, .....	Mt. Jewett, .....	Shawmut Cog., .....	25.25
Kushequa Railroad, .....	Kushequa, .....	Smethport, .....	7.35
Smethport Railroad, .....	McKean, .....	Smethport, .....	.33
Kane Railroad, .....			
Total, .....			40.08

### GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road, .....	\$70,432 33	Capital stock, .....	\$50,000 00
Cost of equipment, .....	27,240 02	Funded debt, .....	30,000 00
Cash and current assets, .....	25,588 38	Current liabilities, .....	167,018 20
Other Assets:		Accrued interest on funded debt not yet payable, .....	300 00
Materials and supplies, .....	18,891 88		
Profit and loss, .....	127,164 69		
<b>Grand total, .....</b>	<b>\$267,318 80</b>	<b>Grand total, .....</b>	<b>\$267,318 80</b>



**MOUNT PLEASANT AND BROADFORD RAILROAD COMPANY.**

Operated by Baltimore and Ohio Railroad Company.  
 Date of organization: May 16, 1870.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
A. P. Burchfield, .....	Pittsburg, Pa.	Geo. Mesta, .....	Pittsburg, Pa.
J. D. Callery, .....	"	C. A. Painter, .....	"
J. D. Frisbee, .....	Connellsville, Pa.	F. L. Robbins, .....	"
Geo. J. Humbert, .....	"	Wm. M. Kennedy, .....	"
W. D. Henry, .....	Pittsburg, Pa.	O. P. Shupe, .....	Mt. Pleasant, Pa.
J. B. Jackson, .....	"	C. W. Woolford, .....	Baltimore, Md.

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	Wm. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mt. Pleasant and Broadford Railroad.	Broadford, Pa.	Mt. Pleasant, Pa.	Baltimore & Ohio R. R. Co.	Ownership of capital stock.	9.70

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$311,279 88	Capital stock, .....	\$150,450 00
		Current liabilities, .....	60,829 88
<b>Grand total, .....</b>	<b>\$311,279 88</b>	<b>Grand total, .....</b>	<b>\$311,279 88</b>

## MT. PENN GRAVITY RAILROAD COMPANY.

Operated under General Railroad Laws of Pennsylvania.  
Date of organization: April 26, 1889.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jonathan G. Leinbach, .....	Reading, Pa.	James Rick, .....	Reading, Pa.
James Nolan, .....	"	Wm. R. McIlvain, .....	"
S. E. Ancona, .....	"	John Barbey, .....	"
Thomas P. Merritt, .....	"	Charles Rick, .....	"
Frank S. Livingood, .....	"	W. C. Billman, .....	"
M. B. McKnight, .....	"	Matthias Moyer, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Jonathan G. Leinbach, .....	Reading, Pa.
Vice President, .....	Matthias Moyer, .....	"
Secretary and Treasurer, .....	Frank S. Livingood, .....	"
General Manager, .....	Jonathan G. Leinbach, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mt. Penn Gravity Railroad, .....	Mineral Springs, Park Station.	Mineral Springs, Park Station.	8.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$121,615 31	Capital stock, .....	\$100,000 00
Cost of equipment, .....	37,377 69	Funded debt, .....	100,000 03
Cash and current assets, .....	872 69		
Profit and loss, .....	40,134 31		
<b>Grand total, .....</b>	<b>\$200,000 00</b>	<b>Grand total, .....</b>	<b>\$200,000 00</b>

**MOUNT PLEASANT AND LATROBE RAILROAD COMPANY.**

Date of organization: August 20, 1881.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Thomas Lynch, .....	Greensburg, Pa.	J. D. McCreery, .....	Pittsburg, Pa.
D. H. Coble, .....	Pittsburg, Pa.	W. S. Armstrong, ...	"
C. P. Parker, .....	"	C. H. Spencer, .....	"
Philip Keller, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Thomas Lynch, .....	Pittsburg, Pa.
Secretary and Treasurer, .....	J. D. McCreery, .....	"
Attorney, or General Counsel, .....	W. F. McCook, .....	"
Auditor, .....	C. P. Parker, .....	"

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mount Pleasant and Latrobe Railroad Co.	Smithfield St., Mt. Pleasant, Pa.	Texas Branch, South West Pa. R. R.	1.92

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$8,217 49	Capital stock, .....	\$13,000 00
Cost of equipment, .....	4,812 85	Current liabilities, .....	667 96
Cash and current assets, .....	1,709 70	Profit and loss, .....	1,072 08
Grand total, .....	\$14,740 04	Grand total, .....	\$14,710 04

## NESQUEHONING VALLEY RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.  
Date of organization: May 14, 1861.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Lathrop, .....	Philadelphia, Pa.	H. P. McKean, .....	Philadelphia, Pa.
John S. Wentz, .....	"	Geo. B. Harris, .....	"
Samuel Dickson, .....	"	H. F. Baker, .....	"
E. W. Clark, Jr., .....	"	Thomas L. Hodge, .....	"
Joseph Harris, .....	"	Lewis A. Riley, .....	"
Bayard Henry, .....	"	E. M. Reynolds, ...	"
R. Dale Benson, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. Lathrop, .....	Philadelphia, Pa.
Vice President, .....	Geo. B. Harris, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Assistant Treasurer, .....	S. S. Sneyd, .....	"
Auditor, .....	E. M. Reynolds, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Nesquehoning Valley R. R.	Nesquehoning Jct., Pa.	Tamanend, Pa.,	Central R. R. Co. of New Jersey.	Lease, .....	16.66

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,469,988 91	Capital stock, .....	\$1,418,000 00
Cash and current assets, .....	520 11	Current liabilities, .....	51,979 02
<b>Grand total, .....</b>	<b>\$1,470,509 02</b>	<b>Grand total, .....</b>	<b>\$1,470,509 02</b>

NEVERSINK MOUNTAIN RAILWAY COMPANY.

Date of organization: March 13, 1901.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Rosen, .....	Philadelphia, Pa.	Wm. McIlvain, .....	Reading, Pa.
K. A. Fichthorn, .....	Reading, Pa.	T. W. Grookertt, Jr., .....	Philadelphia, Pa.
Wm. G. Bell, .....	Philadelphia, Pa.	J. M. Miller, .....	Reading, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	Walter A. Rigg, .....	Reading, Pa.
Secretary and Treasurer, .....	T. W. Grookett, Jr., .....	Philadelphia, Pa.
General Superintendent, .....	Alvin Dunlap, .....	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Neversink Mountain Railway Co., .....	Ninth and Penn Sts., Reading.	Klappertal, .....	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$231,626 60	Capital stock, .....	\$100,000 00
Cost of equipment, .....	5,020 26	Funded debt, .....	100,000 00
Cash and current assets, .....	1,293 16	Current liabilities, .....	10,908 58
		Real estate mortgages, .....	5,500 00
		Accrued interest on funded debt not yet payable, .....	333 33
		Profit and loss, .....	11,207 41
Grand total, .....	\$227,949 33	Grand total, .....	\$227,949 33

## NEW BERLIN AND WINFIELD RAILROAD COMPANY.

Date of organization: September 27, 1904.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. E. Bastress, .....	Mt. Carmel, Pa.	H. G. Kleinschmidt, .....	Shamokin, Pa.
Isaac C. Burd, .....	Shamokin, Pa.	S. F. Burd, .....	New Berlin, Pa.
W. M. Tier, .....	"	I. J. Moyer, .....	"

### OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Isaac C. Burd, .....	New Berlin, Pa.
President, .....	Isaac C. Burd, .....	"
Vice President, .....	J. E. Bastress, .....	"
Secretary, .....	W. M. Tier, .....	"
Treasurer, .....	S. F. Burd, .....	"
General Solicitor, .....	J. E. Bastress, .....	Mt. Carmel, Pa.
General Manager, .....	I. J. Moyer, .....	New Berlin, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Berlin and Winfield Railroad Co.,	Winfield, .....	New Berlin, .....	8.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$47,753 04	Capital stock, .....	\$30,000 00
Cost of equipment, .....	14,352 51	Funded debt, .....	15,000 00
Cash and current assets, .....	591 10	Bills payable, .....	17,500 00
		Profit and loss, .....	199 65
<b>Grand total, .....</b>	<b>\$62,699 65</b>	<b>Grand total, .....</b>	<b>\$62,699 65</b>

## NEW CASTLE AND BUTLER RAILROAD COMPANY.

Date of organization: September 1, 1881.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin N. Ohl, .....	New Castle, Pa.	Elmer I. Phillips, ....	New Castle, Pa.
Edwin F. Norris, .....	"	Charles Greer, .....	"
George Greer, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, .....	Edwin N. Ohl, .....	New Castle, Pa.
Vice President, .....	Charles Greer, .....	"
Secretary and Treasurer, .....	Edwin F. Norris, .....	"
General Manager, .....	Edwin F. Norris, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Butler R. R. Co., .....	New Castle, Pa., .....	Mineral Ridge, Pa., .....	2.50

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,000 00	Capital stock, .....	\$20,000 00
Cost of equipment, .....	29,226 63	Current liabilities, .....	30,928 56
Profit and loss, .....	1,591 87		
<b>Grand total, .....</b>	<b>\$50,928 56</b>	<b>Grand total, .....</b>	<b>\$50,928 56</b>

## THE NEW CASTLE AND LOWELL RAILWAY COMPANY.

Date of organization: February 8, 1901.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
E. N. Sanderson, .....	52 William Street, New York, N. Y.
R. Montgomery, .....	Youngstown, Ohio.
M. E. McCaskey, .....	"
B. C. Rogers, .....	"
W. T. Burns, .....	New Castle, Pa.

### OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	E. N. Sanderson, .....	52 Williams, St., N. Y.
President, .....	E. N. Sanderson, .....	" " " "
Vice President, .....	M. E. McCaskey, .....	Youngstown, Ohio.
Secretary, .....	B. C. Rogers, .....	"
Treasurer, .....	B. C. Rogers, .....	"
Attorney, or General Counsel, .....	Arre, Wilson & Harrington, .....	"
Auditor, .....	B. C. Rogers, .....	"
Assistant Auditor, .....	W. T. Burns, .....	New Castle, Pa.
General Manager, .....	M. E. McCaskey, .....	Youngstown, Ohio.
General Superintendent, .....	G. J. A. Paul, .....	"

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,104,298 61	Capital stock, .....	\$550,000 00
Cash and current assets, .....	47,278 65	Funded debt, .....	550,000 00
Other assets:		Current liabilities, .....	11,153 98
Sundries, .....	123 81	Accrued interest on funded debt	
Profit and loss, .....	713 91	not yet payable, .....	41,250 00
Grand total, .....	\$1,152,413 98	Grand total, .....	\$1,152,413 98

## NEW HAVEN AND DUNBAR RAILROAD COMPANY.

Date of organization: November 22, 1892.  
Under laws of what government or state organized: Pennsylvania.



DIRECTORS.

Names.	Official Address.
Rodman Wister, .....	672 Bullitt Building, Philadelphia, Pa.
J. N. M. Shiner, .....	" " " " " "
Walter C. Harris, .....	750 Bullitt Building, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	J. N. M. Shrimmer, .....	672 Bullitt Building, Phila., Pa.
Secretary, .....	Walter C. Harris, .....	750 Bullitt Building, Phila., Pa.
Treasurer, .....	Rodman Wister, .....	672 Bullitt Building, Phila., Pa.
Attorney, or General Counsel, .....	Samuel Dickson, .....	750 Bullitt Building, Phila., Pa.
Assistant General Manager, .....	Stuart B. Marshall, ....	Dunbar, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Haven and Dunbar R. R. Co.,.....	B. & O. R. R. Co. Jct.	Deer Lick Fording...	2.80
New Haven and Dunbar R. R. Co.,.....	S. W. Penn. Jct., ...	Irishtown Run, .....	.62
New Haven and Dunbar R. R. Co.,.....	Dunbar Ice Co. Stock House.	Limestone, .....	1.47
New Haven and Dunbar R. R. Co.,.....	Hill Farm, .....	Parrish, .....	.86
Total, .....			5.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$64,340 01	Capital stock, .....	\$3,000 00
Cost of equipment, .....	53,865 97	Current liabilities, .....	142,179 58
Cash and current assets, .....	8,707 27		
Profit and loss, .....	23,166 23		
Grand total, .....	\$150,179 58	Grand total, .....	\$150,179 58

NEWPORT AND SHERMANS VALLEY RAILROAD COMPANY.

Date of organization: July 30, 1890.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
H. H. Bechtel, .....	Cincinnati, Ohio.
John Fleisher, .....	Newport, Pa. (deceased).
B. M. Eby, .....	"
Dr. J. B. Eby, .....	"
C. K. Miller, .....	"
Martin Mumma, .....	Mechanicsburg, Pa.
Jacob Loy, .....	Andersonburg, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	D. Gring, .....	Newport, Pa.
Secretary, .....	C. K. Miller, .....	"
General Manager, .....	D. Gring, .....	"
Superintendent, .....	R. M. Gring, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Newport and Sherman Valley R. R. Co.,	Newport, .....	New Germantown, ...	30.67

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$318,614 31	Capital stock, .....	\$121,468 41
Cost of equipment, .....	65,028 18	Funded debt, .....	190,000 00
Cash and current assets, .....	17,648 29	Current liabilities, .....	42,624 88
		Profit and loss, .....	37,295 49
Grand total, .....	\$401,288 78	Grand total, .....	\$401,288 78

## THE NEW YORK CENTRAL AND HUDSON RIVER RAILROAD COMPANY.

Date of organization: November 1, 1869.

Under the laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	H. Mck. Twombly,	New York, N. Y.
Frederick W. Vanderbilt.	"	William Rockefeller,	"
Chauncey M. Depew,...	"	James Stillman, .....	"
William H. Newman,...	"	George S. Bowdoin, .....	"
Samuel F. Barger, ...	Newport, R. I.	Darius O. Mills, .....	"
J. Pierpont Morgan,...	New York, N. Y.	George F. Baker, .....	"
		Charles C. Clarke, ...	Ossining, N. Y.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	C. M. Depew, .....	New York, N. Y.
President, .....	Wm. H. Newman, .....	"
First Vice President, .....	Wm. C. Brown, .....	"
Second Vice President, .....	E. V. W. Rissler, .....	"
Third Vice President, .....	Edgar Van Etten, .....	Boston, Mass.
Secretary, .....	Dwight W. Pardee, .....	New York, N. Y.
Treasurer, .....	E. L. Rissler, .....	"
Attorney, or General Counsel, .....	Albert H. Harris, .....	"
Auditor, .....	Richard A. White, .....	"
General Manager, .....	Alfred H. Smith, .....	"
Chief Engineer, .....	George W. Kittredge, .....	"
General Superintendent, .....	Chas. F. Smith, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1A New York Central & Hudson River R. R.	New York, .....	Buffalo, .....	440.66
B Auburn Road, .....	Syracuse, .....	Rochester, .....	96.29
Troy and Schenectady, .....	Troy, .....	Schenectady, .....	20.90
Syracuse Junction, .....	DeWitt, .....	Geddes, .....	8.31
Geneva and Lyons, .....	Lyons, .....	Geneva, .....	14.07
Roch., Lock, and Niagara Falls, .....	Rochester, .....	Niagara Falls, .....	76.61
Charlotte Branch, .....	Rochester, .....	Ontario Beach, .....	7.91
Batavia and Attica, .....	Batavia, .....	Attica, .....	10.87
Canandaigua and Niagara Falls, .....	Canandaigua, .....	North Tonawanda, .....	85.76
Lockport and Tonawanda, .....	Lockport Jct., .....	North Tonawanda, .....	11.17
Buffalo Belt Line, .....	East Buffalo, .....	North Buffalo, .....	7.27
Buffalo and Niagara Falls, .....	Buffalo, .....	Niagara Falls, .....	21.82
Lewistown Branch, .....	Suspension Br., .....	Lewiston, .....	6.22
2 Buffalo Erie Basin, .....	Siding of B. & N. F. Br.	Erie Docks, .....	366.00
N. Y. C. Niagara River, .....	No. Tonawanda, .....	Tonawanda Island, ..	2.81
3 Spuyten Duyvil and P. M., .....	Mott Haven Jct., .....	Spuyten Duyvil, .....	5.31
New York and Harlem, .....	New York, .....	Chatham, .....	127.45
Pt. Morris Branch, .....	162nd St., N. Y., .....	Port Morris, .....	1.81
Mahopac Branch, .....	Goldens Bridge, .....	Lake Mahopac, .....	7.22
New York and Putnam, .....	155th St., N. Y., .....	Putnam Jct., .....	53.73
Rapid Transit Branch, .....	Van Cortlandt, .....	Yonkers, .....	3.10
Mahopac Falls, .....	Baldwin Place, .....	Mahopac Falls, .....	2.05
Troy and Greenbush, .....	Rensselaer, .....	Troy, .....	5.56
West Shore, .....	Weehawken, .....	Buffalo, .....	423.50

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rockland Lake Branch, .....	Congers, .....	Rockland Lake, .....	1.17
Albany Branch, .....	Ravens, .....	Kenwood Jct., .....	11.62
Chenango Branch, .....	Syracuse, .....	Earlville, .....	42.78
New Jersey Jct., .....	Weehawken, .....	F. R. R. Jct., .....	4.48
Haralms Branch, .....	New Jersey Jct. R. R., .....	Harasmus Br. P. R. R., .....	.34
Wallkill Valley, .....	Kingston, .....	Montgomery, .....	32.98
Mohawk and Malone, .....	Herkimer, .....	Malone Jct., .....	173.33
Hinckley Branch, .....	Prospect Jct., .....	Hinckley, .....	2.94
Saranac Branch, .....	Lake Clear Jct., .....	Saranac Lake, .....	5.89
Rome, Water and Ogdensburg, .....	Niagara Jct., .....	Paul, .....	144.81
	Richland, .....	Massena Springs, .....	119.13
	Rome, .....	Richland, .....	41.28
Syracuse Northern, .....	Syracuse, .....	Pulaski, .....	87.57
Phoenix Branch, .....	Batavia, .....	Fulton, .....	17.08
Rochester Branch, .....	Rochester, .....	Windsor Beach, .....	7.30
Cape Vincent Branch, .....	Watertown Jct., .....	Cape Vincent, .....	24.43
DeKalb Branch, .....	DeKalb Jct., .....	Ogdensburg, .....	15.89
Utica and Black River, .....	Utica, .....	Ogdensburg, .....	134.27
Clayton Branch, .....	Riversgate, .....	Clayton, .....	15.85
Oswego and Rome, .....	Paul, .....	Richland, .....	26.80
Niagara Falls Branch, .....	Suspension Br., .....	Niagara Jct., .....	8.58
Carthage and Adirondack, .....	Carthage, .....	Newton Falls, .....	45.86
Syracuse, Geneva and Corning, .....	Geneva, .....	Corning, .....	57.69
Penn Yan Branch, .....	Dresden, .....	Penn Yan, .....	6.55
Fall Brook, .....	Corning, .....	Antrim, .....	51.66
Cowanessque Valley Branch, .....	C. V. Jct., .....	Ulysses, .....	50.85
Pine Creek, .....	Stokesdale Jct., .....	Newberry Jct., .....	74.56
Beech Creek, .....	Jersey Shore Jct., .....	Mahaffey Jct., .....	112.24
Phillipsburg Branch, .....	Munson, .....	Phillipsburg, .....	7.52
Clearfield Branch, .....	Clearfield Jct., .....	Clearfield, .....	3.93
Gazam Branch, .....	Kermoor, .....	Gazam, .....	3.75
B. R. & P. Connection, .....	Clearfield Br., .....	B. R. & P. R. R., .....	.18
Sundry Mine Branches, .....			29.13
Beech Creek Extension, .....			52.14
	Keating, .....	Clearfield, .....	26.76
	Dimeling, .....	Irvons, .....	15.77
	Curry, .....	Curwensville, .....	12.95
Canoe Creek Branch, .....	Mahaffey, .....	Arcadia, .....	2.85
Browns Connection, .....	Rossiter Jct., .....	Rossiter, .....	1.22
Victor 11-14 Branch, .....	Browns, .....	McElhattan, .....	.88
Boardman Branch, .....	P. & E. R. R., .....	Victor Mine No. 14, .....	2.39
Three Runs Branch, .....	Potts Run Jct., .....	Boardman, .....	2.09
McGees Connection, .....	Cataract, .....	Potterdale, .....	.85
Cherry Tree Branch, .....	P. & E. R. R., .....	P. & N. W. R. R., .....	9.97
Boston and Albany, .....	Dowler Jct., .....	Cherry Tree, .....	193.91
Newton Highlands Branch, .....	Boston, .....	Albany, .....	9.89
Grand Jct. Branch, .....	Brookside Jct., .....	Riverside, .....	9.45
Newton Lower Falls Branch, .....	Cottage Farm, .....	East Boston, .....	1.09
Saxonville Branch, .....	Riverside, .....	Newton L. Falls, .....	3.70
Millford Branch, .....	Natick, .....	Saxonville, .....	12.00
Millbury Branch, .....	So. Framingham, .....	Millford, .....	3.28
Spencer Branch, .....	Millbury Jct., .....	Millbury, .....	2.18
Athol Branch, .....	So. Spencer, .....	Spencer, .....	45.26
Hudson Branch, .....	Athol Jct., .....	Athol, .....	17.33
North Brookfield, .....	Chatham, .....	Hudson, .....	4.00
Ware River, .....	E. Brookfield, .....	No. Brookfield, .....	49.25
Pittsfield and North Adams, .....	Palmer, .....	Winchendon, .....	18.55
4 Carthage, Watertown & S. Harbor, .....	No. Adams Jct., .....	No. Adams, .....	28.63
Gouverneur and Oswegatchie, .....	Carthage, .....	Sacketts Harbor, .....	13.34
Tirol Hollow, .....	Gouverneur Jct., .....	Edwards, .....	1.24
Prov., Webster and Springfield, .....	West Albany, .....	Albany, .....	11.22
Chester and Becket, .....	Webster Jct., .....	Webster, .....	5.27
Terminal Railway of Buffalo, .....	Chester, .....	Chester Quarries, .....	11.02
5 Delaware and Hudson Co., .....	Depew, .....	Blasdell, .....	7.10
	Albany, .....	Troy, .....	1.69
Troy Union, .....	Kenwood Jct., .....	Albany, .....	2.03
Buffalo Creek, .....	Troy, .....	Buffalo, .....	5.03
Erie, .....	Buffalo, .....	Montgomery, .....	4.78
	Montgomery, .....	Lawrenceville, .....	25.60
New York, Ontario and Western, .....	Lawrenceville, .....	Blossburg, .....	8.53
Pennsylvania, .....	Blossburg, .....	Morris Run, .....	12.20
	Fulton, .....	Oswego, .....	1.46
	P. R. R. Jct., .....	Jersey City, .....	20.89
	Mahaffey, .....	Fatton, .....	17.97
	P. R. R. Main Line, .....	Sundry Mines, .....	

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
	McElhattan, .....	Keating, .....	45.00
	McGees Jct., .....	Rossiter Jct., .....	11.37
	Irvana, .....	Amsbry, .....	20.35
Philadelphia and Reading, .....	Newberry Jct., .....	Williamsport, .....	3.54
Rutland, .....	Norwood, .....	Malone Jct., .....	36.30
Buffalo, Rochester and Pittsburg, .....	Clearfield, .....	Curwensville, .....	6.33
Cherry Tree and Dixonville, .....	Cherry Tree, .....	Dixonville, etc., .....	37.82
Total, .....			\$,568.82

GENERAL BALANCE SHEET.

Assets	Total.	Liabilities.	Total.
Cost of road, .....	\$155,206,678 71	Capital stock, .....	\$178,633,000 00
Cost of equipment, .....	59,106,558 77	Funded debt, .....	230,414,845 00
Stocks owned, .....	142,203,315 13	Current liabilities, .....	42,913,450 76
Bonds owned, .....	12,411,584 94	Real estate mortgages, .....	150,000 00
Other permanent investments, .....	33,737,173 75	Accrued interest on funded debt not yet payable, .....	1,802,924 82
Securities held for lessor companies, .....	3,035,752 00	Securities due to lessor companies, .....	3,035,752 00
Cash and current assets, .....	46,371,170 50	Accrued rentals not yet payable, .....	766,253 57
Other assets:		Dividend payable July 15, 1907, .....	2,679,480 00
Materials and supplies, .....	10,256,583 19	Items conveyed from lessor companies, .....	2,017,575 63
Sundries, .....	8,144,205 21	Special improvement fund, .....	1,282,494 94
		Profit and loss, .....	12,278,709 45
Grand total, .....	\$475,973,516 20	Grand total, .....	\$475,973,516 20

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY.

Date of organization: September 27, 1887.  
 Under laws of what government or state organized: New York, Pennsylvania, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, .....	New York, N. Y.	W. K. Vanderbilt, .....	New York, N. Y.
F. W. Vanderbilt, .....	"	J. P. Morgan, .....	"
H. Mck. Twombly, .....	"	R. W. Hickox, .....	Cleveland, O.
C. M. Depew, .....	"	Wm. Rockefeller, .....	New York, N. Y.
W. H. Canniff, .....	Cleveland, O.	J. Stillman, .....	"
W. H. Newman, .....	New York, N. Y.	G. F. Baker, .....	"
J. S. Kennedy, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Chauncey M. Depew, .....	New York, N. Y.
President, .....	William H. Canniff, .....	Cleveland, O.
Secretary, .....	Dwight W. Pardee, .....	New York, N. Y.
Treasurer, .....	Charles F. Cox, .....	"
General Solicitor, .....	John H. Clarke, .....	Cleveland, O.
Auditor, .....	H. V. Fountain, .....	"
General Manager, .....	A. W. Johnson, .....	"
Chief Engineer, .....	E. E. Hart, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Chicago & St. Louis R. R.,	Buffalo, N. Y., .....	A point in the village of Silver Creek, N. Y.	494.72
Spurs, .....	A point in the city of Dunkirk, N. Y.	Boundary line between the States of Indiana and Illinois.	21.00
Lake Shore and Michigan Southern Railway.	A point in the village of Silver Creek, N. Y.	A point in the city of Dunkirk, N. Y.	7.84
Chicago and State Line R. R., .....	Boundary line between the States of Indiana and Illinois.	Grand Crossing, Ill.,	9.96
Erie Railroad, .....	In the city of Buffalo, N. Y.	.....	1.60
Lake Shore and Michigan Southern Railway.	Grand Crossing, Ill.,	Chicago, Ill., .....	8.90
Total, .....	.....	.....	554.62

## GENERAL BALANCE SHEET.

Assets	Total.	Liabilities.	Total.
Cost of road, .....	\$46,762,294 59	Capital stock, .....	\$30,000,000 00
Cost of equipment, .....	6,871,774 82	Funded debt, .....	23,533,000 00
Cash and current assets, .....	2,631,729 56	Current liabilities, .....	2,662,206 11
Other assets:		Accrued interest on funded debt not yet payable, .....	213,970 00
Equipment trust payments, ...	236,000 00	Accrued equipment rental not yet payable, .....	9,600 00
Materials and supplies, .....	588,461 45	Sinking fund account, .....	569,896 70
		Profit and loss, .....	1,001,588 61
Grand total, .....	\$57,080,260 42	Grand total, .....	\$57,080,260 42

## THE NEW YORK, LACKAWANNA AND WESTERN RAILWAY COMPANY.

Date of organization: November 11, 1880.

Under laws of what government or state organized: Pennsylvania.

PA Internal Affairs 1907

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. M. Rine, .....	Scranton, Pa.	Reese A. Phillips, ...	Scranton, Pa.
T. E. Clarke, .....	"	W. W. Ross, .....	New York City.
W. H. Truesdale, .....	New York City.	B. D. Caldwell, .....	"
E. E. Loomis, .....	"	Everett Warren, .....	Scranton, Pa.
John T. Snyder, .....	Scranton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	T. E. Clarke, .....	Scranton, Pa.
Secretary, .....	Fred F. Chambers, .....	New York City.
Treasurer, .....	Fredk. H. Gibbons, .....	Mont Clair, N. J.
General Auditor, .....	G. E. Hustis, .....	New York City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The New York, Lackawanna & Western Ry. Co. of Penna.	Crossing Pa. State line into and through Waverly, Bra Penna.	and New York three times through the town-ens and South dford county,			6.38

NEW YORK, LAKE ERIE AND WESTERN COAL AND RAILROAD COMPANY.

Operated by Erie Railroad Company.  
 Date of organization: January 28, 1881.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood, .....	P. O. Box 839 New York City, N. Y.
Everett Warren, .....	"
G. F. Brownell, .....	"
W. A. May, .....	Scranton, Pa.
D. H. Jack, .....	Bradford, Pa.
W. W. Inglis, .....	Dunmore, Pa.
G. A. Richardson, .....	P. O. Box 839 New York City, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. May, .....	Scranton, Pa.
Vice President, .....	F. D. Underwood, .....	New York City.
Secretary, .....	David Boeman, .....	"
Treasurer, .....	D. W. Bigoney, .....	"
Assistant Secretary, .....	J. E. Packer, .....	"
Auditor, .....	C. P. Crawford, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
N. Y., L. E. & W. C. R. R. Co.	Crawford Jct., Pa.	Johnsonburg, Pa.	Erie R. R. Co. ....	.....	29.92
Toby Branch, .....	Brockwayville, Pa.	Toby Mines, Pa.	Erie R. R. Co. ....	.....	12.00
Daguscohonda and Elk Ry.	Daguscohonda, Pa.	Dagus Mines, Pa.	Erie R. R. Co. ....	.....	5.81
Total, .....	.....	.....	.....	.....	47.73

## GENERAL BALANCE SHEET.

Assets		Total.	Liabilities.		Total.
Cost of road, .....	\$2,246,629 40		Capital stock, .....	\$500,000 00	
Robert Lot spur, .....	6,239 04		Funded debt, .....	3,000,000 00	
Brockport Shawmut R. R. Co., ..	21,195 26		Erie Railroad Co., .....	15,994 17	
Hazleton Branch, .....	580 03				
Lands owned, .....	509,290 31				
N. Y., L. E., W. R. R. Co., .....	359,557 85				
Other assets:					
No. West Mining Exch. Co., ..	202,973 69				
Profit and loss, .....	168,408 69				
Grand total, .....	\$3,515,994 17		Grand total, .....	\$3,515,994 17	

## NEW YORK, ONTARIO AND WESTERN RAILROAD COMPANY.

Date of organization: January 21, 1890.

Under laws of what government or state organized New York



DIRECTORS.

Names.	Official Address.
D. Newton Barney, .....	Hartford, Conn.
Chas. F. Brooker, .....	Ansonia, Conn.
Frank W. Cheney, .....	South Manchester, Conn.
James E. Childs, .....	New York, N. Y.
Thomas P. Fowler, .....	"
John B. Kerr, .....	"
Chas. S. Mellon, .....	New Haven, Conn.
Geo. M. Miller, .....	New York, N. Y.
J. Pierpont Morgan, .....	"
William Rockefeller, .....	"
Grant B. Schley, .....	"
William Skinner, .....	Holyoke, Mass.
Chas. S. Whelen, .....	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	Thomas P. Fowler, .....	56 Beaver St., New York, N. Y.
Vice President, .....	John B. Kerr, .....	"
Vice President, .....	James E. Childs, .....	"
Secretary and Treasurer, .....	R. D. Rickard, .....	"
General Counsel, .....	John B. Kerr, .....	"
General Manager, .....	James E. Childs, .....	"
Chief Engineer, .....	C. E. Knickerbocker, .....	Middletown, N. Y.
General Superintendent, .....	Edward Canfield, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
<b>Line Represented by Capital Stock.</b>			
Main Line, .....	Cornwall, N. Y., .....	Oswego, N. Y., .....	271.75
Branches, .....	Summitville, N. Y., .....	Ellenville, N. Y., .....	7.90
	Walton, N. Y., .....	Delhia, N. Y., .....	16.84
	New Berlin, Jct., .....	New Berlin, N. Y., .....	22.28
<b>Lines Operated Under Lease.</b>			
Utica, Clinton and Binghamton, .....	Randallsville, N. Y., .....	Utica, N. Y., .....	31.30
Rome and Clinton, .....	Clinton, N. Y., .....	Rome, N. Y., .....	12.78
Wharton Valley, .....	New Berlin, N. Y., .....	Edmeston, N. Y., .....	6.80
Pecksport connecting, .....	Pecksport, N. Y., .....	Whites Corners, N. Y., .....	3.69
Port Jervis, Monticello and Summitville, .....	Port Jervis, N. Y., .....	Summitville, .....	28.27
Ellenville and Kingston, .....	Ellenville, N. Y., .....	Kingston, .....	27.14
<b>Lines Operated Under Lease, Rental Contingent on Earnings.</b>			
Ontario, Carbondale and Scranton, .....	Cadosia, N. Y., .....	Scranton, Pa., .....	53.66
	Owned by O. C. & S. Ry. Co.		
	Leased by O. C. & S. Ry. Co.		.39
<b>Line Operated Under Trackage Rights.</b>			
West Shore, .....	Weehawken, N. J., .....	Cornwall, N. Y., .....	53.07
<b>Total, .....</b>			<b>546.87</b>

## GENERAL BALANCE SHEET.

Assets		Total.	Liabilities.		Total.
Cost of road, .....	\$69,856,568 75		Capital stock, .....	\$58,117,982 84	
Cost of equipment, .....	6,966,360 82		Funded debt, .....	23,578,000 00	
Stocks owned, .....	2,312,137 97		Current liabilities, .....	5,589,013 63	
Bonds owned, .....	9,985,789 27		Accrued interest on funded debt not yet payable, .....	277,880 00	
Cash and current assets, .....	2,825,214 22		Accrued rentals not yet due, .....	42,769 43	
Other assets:			Fire and marine insurance re- serve, .....	94,845 06	
Equipment Trust payments, ...	244,000 00		Profit and loss, .....	5,126,336 43	
Materials and supplies, .....	642,756 36				
Sinking fund, .....	4,000 00				
Grand total, .....	\$92,536,527 39		Grand total, .....	\$92,536,527 39	

## NEW YORK AND PENNSYLVANIA RAILWAY COMPANY.

Date of organization: May 11, 1904.  
Under laws of what government or state organized: New York.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Cobb, .....	Spring Mills, N. Y.	Benton McConnell, .....	Hornell, N. Y.
William Cobb, .....	"	Harry M. Cook, .....	"
W. M. Cobb, .....	"	F. A. Cobb, .....	Ithaca, N. Y.
Arling Cobb, .....	"	Howard Cobb, .....	"
Churchill Cobb, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Theodore Cobb, .....	Canister N. Y.
Vice President, .....	William Cobb, .....	"
Secretary, .....	Fordyce A. Cobb, .....	Ithaca, N. Y.
Treasurer, .....	Howard Cobb, .....	"
Auditor, .....	Guy M. Beasor, .....	Canister, N. Y.
General Manager, .....	Theodore Cobb, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York and Penna. Railway, .....	Canister, N. Y., .....	Ceres, N. Y., .....	56.13

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road and equipment, ....		\$1,070,000 00	Capital stock, .....		\$570,000 00
Cash and current assets, .....		6,800 40	Funded debt, .....		500,000 00
			Current liabilities, .....		6,719 22
			Profit and loss, .....		21 18
Grand total, .....		\$1,076,800 40	Grand total, .....		\$1,076,800 40

NEW YORK SHORT LINE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: May 7, 1903.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George C. Thomas, ..	Philadelphia, Pa.	Saml. Dickson, .....	Philadelphia, Pa.
Jos. S. Harris, .....	"	Thos. M. Richards, ..	"
C. E. Henderson, .....	"	E. F. Smith, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
New York Short Line Railroad.	Sheltenham, ...	New Lansing Falls.	Phila. & Reading Ry. Co.	Lease, .....	9.38

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,760,086 74	Capital stock, .....		\$250,000 00
Cash and current assets, .....		26,084 02	Funded debt, .....		1,500,000 00
			Current liabilities, .....		11,170 76
			Accrued interest on funded debt not yet payable, .....		25,000 00
Grand total, .....		\$1,786,170 76	Grand total, .....		\$1,786,170 76

**NEW YORK, SUSQUEHANNA AND WESTERN RAILROAD COMPANY.**

Date of organization: April 25, 1892.  
 Under laws of what government or state organized: New Jersey and Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
E. H. Harriman, ....	New York City, N. Y.	Norman B. Ream, ..	New York City, N. Y.
H. P. Hamilton, .....	Stockington, N. Y.	F. D. Underwood, ....	"
C. J. Lawrence, .....	New York City, N. Y.	W. H. Corbin, .....	Jersey City, N. J.
Chas. Steels, .....	"	J. J. Goodwin, .....	New York City, N. Y.
G. A. Richardson, ....	"	J. G. McCullough, ...	N. Bennington, Vt.
G. F. Brownell, .....	"	J. C. Stuart, .....	New York City, N. Y.
F. L. Shitson, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	F. D. Underwood, .....	New York, N. Y.
Vice President, .....	F. P. Brownell, .....	"
Vice President, .....	G. A. Richardson, .....	"
Vice President, .....	H. B. Chamberlain, .....	"
Secretary, .....	David Bosman, .....	"
Treasurer, .....	D. W. Bigoney, .....	"
Comptroller, .....	M. P. Blauvelt, .....	"
Auditor, .....	C. P. Crawford, .....	"
Superintendent, .....	M. E. Johns, .....	Jersey City, N. J.

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Susquehanna and Western R. R.	Jersey City, N. J., ...	Gravel Place, Pa., ...	101.00
	Beaver Lake, N. J., ...	Unionville, N. Y., ...	20.50
	Delaware, N. J., ...	Columbia Jct., N. J., ...	2.00
	Paterson, .....	Paterson City, N. J., ...	.75
	Edgewater, N. J., ...	Little Ferry Jct., N. J., ...	3.00
Passaic and New York R. R., .....	Passaic, N. J., .....	Passaic Jct., N. J., ...	3.05
Lodi Branch, .....	Lodi, N. J., .....	Lodi Junct., N. J., ...	.73
Hackensack and Lodi R. R., .....	Lodi Jct., N. J., .....	Hackensack, N. J., ...	1.41
Macopin Railroad, .....	Macopin Lake Jct., N. J., .....	Macopin Lake Jct., N. J., ...	1.50
Edgewater and Fort Lee Railroad, .....	Edgewater, N. J., ...	Edgewater, N. J., ...	.71
Middletown, Unionville and Water Gap Railroad, .....	Unionville, N. Y., ...	Middletown, N. Y., ...	13.65
Pennsylvania Railroad, .....	Jersey City, N. J., ..	West End, N. J., ...	2.55
Total, .....			151.85

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$31,383,748 93	Capital stock, .....		\$26,000,000 00
Cost of equipment, .....		2,561,407 59	Funded debt, .....		12,489,000 00
Stocks owned, .....		4,838,596 83	Current liabilities, .....		408,817 46
Bonds owned, .....		719,345 00	Accrued interest on funded debt		
Cash and current assets, .....		618,328 06	not yet payable, .....		134,789 57
Other assets:			Sinking fund accrued, .....		57,286 17
Materials and supplies, .....		266,558 51	Outstanding called stocks and		
Sinking fund, .....		83,197 92	bonds, .....		543,807 07
Sundries, .....		61,321 14	Due subsidiary companies, .....		21,404 63
Securities with trustees for re-			Reserve funds, .....		364,928 40
demption of Midland R. R.			Profit and loss, .....		895,283 68
stocks and bonds, .....		542,306 00			
Grand total, .....		\$40,925,816 97	Grand total, .....		\$40,925,816 97

THE NITTANY VALLEY RAILROAD COMPANY.

Date of organization: March 15, 1887.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Jones Wister, .....	622 Bullitt Building, Philadelphia, Pa.
W. Rotch Wister, .....	505 Chestnut Street, Philadelphia, Pa.
J. W. M. Shiner, .....	672 Bullitt building, Philadelphia, Pa.
Samuel Bispham, .....	23-6 Delancey Street, Philadelphia, Pa.
Henry C. Brown, .....	425 Walnut Street, Philadelphia, Pa.
H. E. Young, .....	316 Chestnut Street, Philadelphia, Pa.
A. H. Childs, .....	204 Home Trust Building, Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	Jones Wister, .....	672 Bullitt Building, Phila., Pa.
Secretary, .....	M. W. Walsh, .....	" " "
Treasurer, .....	M. W. Walsh, .....	" " "
General Superintendent, .....	M. I. Gardner, .....	Bellefonte, Centre Co., Pa.

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
The Nittany Valley Railroad Co., .....	Jct. Bellefonte, Nittany and Lemont R. R. tracks to rolling mill and blast furnace.	Ore banks, .....	4.75
	Jct. Bellefonte, Nittany and Lemont R. R. tracks to rolling mill and blast furnace.	Blast furnaces and rolling mill.	2.00
Total, .....			6.75

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$167,764 36	Capital stock, .....		\$75,000 00
Cost of equipment, .....		14,573 83	Funded debt, .....		75,000 00
Cash and current assets, .....		3,807 90	Current liabilities, .....		43,548 32
Profit and loss, .....		7,402 33			
Grand total, .....		\$193,548 32	Grand total, .....		\$193,548 32

## NORRISTOWN JUNCTION RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
Date of organization: November 8, 1879.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Harris, .....	Philadelphia, Pa.	J. D. Landis, .....	Philadelphia, Pa.
Theodore Voorhees, .....	"	W. H. Slinghuff, .....	Norristown, Pa.
W. R. Taylor, .....	"	Wm. Hunter, .....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Norristown Jct. Railroad Co.	Washington St. Norris	Mashall town, Pa.	Phila. and Reading Ry. Co.	Agreement.	.37

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$57,629 74	Capital stock, .....		\$20,000 00
Cash and current assets, .....		6,762 49	Funded debt, .....		37,060 00
			Current liabilities, .....		577 84
			Accrued interest not yet payable, .....		770 84
			Profit and loss, .....		6,043 58
Grand total, .....		\$64,392 23	Grand total, .....		\$64,392 23

NORRISTOWN AND MAIN LINE CONNECTING RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: November 1, 1901.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	Jas. M. Landis, .....	Philadelphia, Pa.
C. E. Henderson, .....	"	E. F. Smith, .....	"
Thos. M. Richards, ..	"	Richard Tull, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Norristown & Main Line Connecting Railroad Co.	Norristown, Pa.	One mile above Bridgeport, Pa.	Phila. and Reading Ry. Co.	Lease, ...	.76

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$325,458 43	Capital stock, .....	\$50,000 00
Cash and current assets, .....	1,697 85	Funded debt, .....	250,000 00
		Current liabilities, .....	27,156 28
Grand total, .....	\$327,156 28	Grand total, .....	\$327,156 28

## NORTH PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
Date of organization: April 8, 1852.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. P. McKean, .....	Philadelphia, Pa.	Henry Lewis, .....	Philadelphia, Pa.
H. M. Howe, .....	"	A. C. Harrison, .....	"
James L. Fisher, .....	"	Frank P. Howe, .....	"
R. D. Benson, .....	"	Edward Roberts, 3d., .....	"
C. Pardee, .....	"	A. D. Pardee, .....	"
Chas. E. Ingersoll, ...	"	E. W. Dwight, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Edward C. Knight, Jr., .....	240 South Third St., Phila., Pa.
Vice President, .....	Herbert M. Howe, .....	"
Treasurer, .....	John S. Wise, .....	"
Attorney, or General Counsel, .....	William R. Wister, .....	"
Cashier, .....	D. K. Fuller, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
North Pennsylvania R. R. Co.	Phila., Willow St. Jenkintown, ... Lansdale, .....	Bethlehem, .... Middle Del. Riv. Doylestown, ...	Phila. and Reading Ry. Co.	Lease, .....	55.60 20.50 10.30 86.40
<b>Total, .....</b>					

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$10,585,653 82	Capital stock, .....	\$5,405,550 00
Cost of equipment, .....	1,752,185 65	Funded debt, .....	6,402,000 00
Stocks owned, .....	40,465 00	Current liabilities, .....	370,233 23
Bonds owned, .....	6,300 00	Real estate mortgages, .....	47,523 24
Other permanent investments, ...	25,265 28	Ground rents, .....	34,429 30
Cash and current assets, .....	354,771 51	Profit and loss, .....	825,611 22
Other assets:			
Equipment trust payments, ..	321,266 45		
<b>Grand total, .....</b>	<b>\$13,065,857 69</b>	<b>Grand total, .....</b>	<b>\$13,065,857 69</b>



## NORTH BEND AND KETTLE CREEK RAILROAD COMPANY.

Date of organization: April 24, 1893.  
Under laws of what government or state organized: Pennsylvania.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	M. M. Armstrong, .....	New York, N. Y.
Vice President, .....	Robt. C. Lippincott, .....	Philadelphia, Pa.
Secretary, .....	I. W. Gleason, .....	Gleasonton, Pa.
Treasurer, .....	A. P. Perley, .....	Williamsport, Pa.
Attorney or General Counsel, .....	H. T. Hall, .....	Lock Haven, Pa.
Auditor, .....	V. M. Stouck, .....	"
General Manager, .....	J. J. Hulburt, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
North Bend and Kettle Creek R. R., ...	Gleasonton, .....	Jordans, .....	.12

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$272,926 91	Capital stock, .....	\$75,000 00
Cost of equipment, .....	50,556 00	Current liabilities, .....	\$12,880 26
Profit and loss, .....	64,277 85		
<b>Grand total, .....</b>	<b>\$387,760 26</b>	<b>Grand total, .....</b>	<b>\$387,760 26</b>

## THE NORTH EAST PENNSYLVANIA RAILROAD COMPANY.

Date of organization: Dec. 4, 1870.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson, .....	Philadelphia, Pa.	Edwd. F. Paxson, ...	Philadelphia, Pa.
Theodore Voorhees, ..	"	Henry D. Puxsch, ..	"
B. H. Bale, .....	"	E. L. Fell, .....	"
Isaac Warner, Jr., .....	Hatboro, Pa.	E. B. Smith, .....	"
Saml. S. Thompson, .....	Philadelphia, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North East Pennsylvania, .....	Glenside, Pa., .....	New Hope, Pa., .....	25.83

## GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road, .....	\$72,423 50	Capital stock, .....	\$400,000 00
Cash and current assets, .....	12,559 02	Funded debt, .....	400,000 00
Profit and loss, .....	331,145 05	Current liabilities, .....	311,427 57
		Accrued interest on funded debt not yet payable, .....	5,000 00
Grand total, .....	\$1,116,427 57	Grand total, .....	\$1,116,427 57

## NORTHAMPTON AND BATH RAILROAD COMPANY.

Date of organization: July 7, 1907.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. R. Maxwell, .....	New York City.	W. M. Kuhns, .....	Allentown, Pa.
A. De Navarro, .....	"	L. H. Repass, .....	"
H. Groves, Jr., .....	Orange, N. J.	G. J. Moran, .....	Catasauqua, Pa.
H. J. Scaman, .....	Catasauqua, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. R. Maxwell, .....	New York City.
Vice-President, .....	A. De Navarro, .....	"
Secretary, .....	J. R. Maxwell, Jr., .....	"
Treasurer, .....	Howard W. Maxwell, .....	"
General Solicitor, .....	De Forrest Bros., .....	"
Auditor, .....	J. F. Smith, .....	"
General Superintendent, .....	H. J. Scaman, .....	Navarra, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road owned.
	From—	To—	
Northampton and Bath R. R. Co., .....	Northampton Jc., Pa.	Bath, Pa., .....	7.01

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$385,478 89	Capital stock, .....	\$500,000 00
Cost of equipment, .....	64,957 58	Current liabilities, .....	498,674 29
Cash and current assets, .....	516,002 64	Real estate mortgages, .....	66 67
Profit and loss, .....	32,301 94		
Grand total, .....	\$98,740 96	Grand total, .....	\$988,740 96

## NORTHERN CENTRAL RAILWAY COMPANY.

Date of organization: December 9, 1854.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	Norman James, .....	Baltimore, Md.
H. Walters, .....	Philadelphia, Pa.	Michael Jenkins, .....	"
J. H. Cameron, .....	New York, N. Y.	A. Loudon Snowden, .....	Philadelphia, Pa.
Luther S. Bent, .....	Philadelphia, Pa.	Samuel Rea, .....	"
N. P. Shortridge, .....	Wynnewood, Pa.	J. B. Thayer, .....	"
Chas. E. Pugh, .....	Philadelphia, Pa.	Henry Tatnall, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James McCrea, .....	Broad St. Station, Phila., Pa.
First Vice-President, .....	John P. Green, .....	" " " "
Second Vice-President, .....	Chas. E. Pugh, .....	" " " "
Third Vice-President, .....	Samuel Rea, .....	" " " "
Fourth Vice-President, .....	John B. Thayer, .....	" " " "
Secretary, .....	Stephen W. White, .....	" " " "
Treasurer and Fifth Vice-President, .....	Henry Tatnall, .....	" " " "
General Solicitor, .....	Francis I. Gowan, .....	" " " "
Comptroller, .....	M. Riebenack, .....	" " " "
Assistant Comptroller, .....	E. A. Stockton, .....	" " " "
Chief Engineer, .....	A. C. Shand, .....	" " " "
General Superintendent, .....	W. H. Myers, .....	Williamsport, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line N. C. Railway, .....	Baltimore, Md., .....	Sunbury, Pa., .....	126.00
Green Spring Branch, .....	Hollins, Md., .....	Green Springs Jct., .....	8.53
Rockville Branch, .....	Dauphin, Pa., .....	Rockville, Pa., .....	2.82
Shamokin Valley and Pottsville Railroad and Branches, .....	Sunbury, Pa., .....	Mt. Carmel, Pa., .....	38.66
Elmira and Williamsport R. R., .....	Williamsport, Pa., .....	Elmira, N. Y., .....	75.50
Railroads of the Lykens Valley and Coal Co., .....	Millersburg, Pa., .....	Williamstown, Pa., .....	19.29
Summit Branch Coal Co.'s R. R., .....	In Williamstown, Pa., .....	Chemung Jct., .....	1.10
Elmira and Lake Ontario R. R. and Branches, .....	Chemung Jct., .....	Canadaigua, N. Y., .....	99.61
York, Hanover and Frederick R. R., .....	York, Pa., .....	Frederick, Md., .....	55.60
York Branch P. R. R., .....	York, Pa., .....	Wrightsville, Pa., .....	11.77
Columbia Bridge, .....	Columbia, Pa., .....	Wrightsville, Pa., .....	1.11
Erie Railroad, .....	Chemung, Pa., .....	Southport Jc., N. Y., .....	6.20
Lehigh Valley R. R., .....	In Mt. Carmel Yards, .....	.....	.33
Western Maryland R. R., .....	At West York, Pa., .....	.....	1.08
Stewartstown R. R., .....	At New Freedom, Pa., .....	.....	.22
Baltimore and Sparrows Point R. R., .....	Colgate Creek Jct., .....	Sparrows Point, Md., .....	4.71
Total, .....	.....	.....	462.06

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$16,001,078 21	Capital stock, .....	\$19,339,450 00
Cost of equipment, .....	4,980,283 77	Trac. stock scrip, .....	3,118 75
Stocks owned, .....	5,117,568 95	Funded debt, .....	6,822,000 00
Bonds owned, .....	1,500,000 00	Current liabilities, .....	2,691,983 38
Other permanent investments, .....	1,419 00	Accrued interest on funded debt not yet payable, .....	34,766 25
Cash and current assets, .....	3,726,968 66	Mortgages and ground rents payable, .....	121,128 77
Other Assets:		Other liabilities, .....	562,151 06
Material and supplies, .....	616,523 29	Extraordinary expenditure fund, .....	700,000 00
Sundries, .....	552,841 18	Taxes charged out awaiting settlement, .....	16,496 32
Constn. equip. and real estate suspense, .....	163,159 73	Car trust principal charged out in advance, .....	143,205 37
		Profit and loss, .....	2,226,542 83
Grand total, .....	\$32,659,842 79	Grand total, .....	\$32,659,842 79

NORTHERN LIBERTIES RAILWAY COMPANY.

Date of organization: August 7, 1896.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer, .....	Chicago, Ill.	W. L. Hirsch, .....	Pittsburgh, Pa.
J. S. Keefe, .....	"	J. W. Carpenter, .....	"
G. W. Jewett, .....	Pittsburgh, Pa.	R. McMillan, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	C. L. Miller, .....	Pittsburgh, Pa.
Vice-President, .....	J. W. Carpenter, .....	"
Secretary, .....	A. F. Allen, .....	Chicago, Ill.
Treasurer, .....	S. L. Neely, .....	Pittsburgh, Pa.
Auditor, .....	C. A. Vogt, .....	Cleveland, O.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
American Steel and Wire Co., .....	16th St. and Allegheny river.	15th St. and Allegheny river.	1.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$5,572 19	Capital stock, .....	\$5,000 00
Cost of equipment, .....	16,866 20	Current liabilities, .....	20,495 42
Cash and current assets, .....	8,565 20	Replacement fund, .....	5,834 20
Other Assets:		Profit and loss, .....	831 75
Materials and supplies, .....	1,357 78		
Grand total, .....	\$32,161 87	Grand total, .....	\$32,161 87

## NYPANO RAILROAD COMPANY.

Operated by Erie Railroad Company.  
 Date of organization: March 16, 1896.  
 Under laws of what government or state organized: Pennsylvania and Ohio.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood, ....	New York City.	J. G. McCullough, ....	No. Bennington, Vt.
J. H. Clark, .....	"	S. Spencer, .....	New York City.
Samuel Mather, .....	"	Geo. D. Wick, .....	Youngstown, O.
R. R. Rhodes, .....	"	Chas. Steele, .....	New York City.
E. R. Perkins, .....	Cleveland, O.		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	F. D. Underwood, .....	
Vice-President, .....	J. H. Clarke, .....	
Secretary, .....	David Rosman, .....	
Treasurer, .....	D. W. Bigoney, .....	
Assistant Secretary, .....	J. E. Packer, .....	

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Nypano R. R. Co.,	Salamanca, N. Y.	Dayton, O., ...			
Franklin Branch, Youngstown and Austin borough R. R.	Buchanon Jc., Youngstown, O.	Oil City, Pa., Leadville Coal Mines.			388.04
Youngstown and Austin borough R. R.	Mahoning Jc.,	Coal Mines, ...			33.78
Total, .....					5.83
					427.65

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$48,000,000 00	Capital stock, .....	\$20,000,000 00
		Funded debt, .....	28,000,000 00
Grand total, .....	\$48,000,000 00	Grand total, .....	\$48,000,000 00

**OHIO AND BALTIMORE SHORT LINE RAILWAY COMPANY.**

Operated by Baltimore and Ohio Railroad Company.  
 Date of organization: May 10, 1881.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Chas. N. Brady, .....	Washington, Pa.	E. A. Peck, .....	Pittsburgh, Pa.
Robt. Finney, .....	Pittsburgh, Pa.	J. F. Townsend, .....	"
W. M. Kennedy, .....	"	C. W. Woolford, .....	Baltimore, Md.

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice-President, .....	W. M. Kennedy, .....	Pittsburgh, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ohio and Baltimore Short Line Railroad.	Green Jct., Pa.	Elm Siding, Pa.	B. & O. R. R. Co.	Ownership of capital stock.	7.18

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,094,823 06	Capital stock, .....	\$290,000 00
		Funded debt, .....	500,000 00
		Current liabilities, .....	304,823 06
Grand total, .....	\$1,094,823 06	Grand total, .....	\$1,094,823 06

## OHIO CONNECTING RAILWAY COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railroad Company.  
Date of organization: November 22, 1888.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood, .....	Pittsburgh, Pa.	J. J. Brooks, .....	Pittsburgh, Pa.
J. J. Turner, .....	"	John W. Renner, .....	"
D. T. McCabe, .....	"	L. L. Gilbert, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Edward B. Taylor, .....	Pittsburgh, Pa.
Vice-President, .....	Joseph Wood, .....	"
Secretary, .....	S. B. Liggett, .....	"
Assistant Secretary, .....	S. B. Church, .....	"
Treasurer, .....	F. H. B. McKnight, .....	"
Assistant Treasurer, .....	R. R. Reed, .....	"
Auditor, .....	Jno. W. Renner, .....	"
Real Estate Agent, .....	G. C. Urquhart, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
• Ohio Connecting	Jct. with P. C. & St. L. Ry. 2 miles west of Birmingham station, Pittsburgh, Pa.	Jct. with P. F. W. & C. Ry. at Spruce street, Allegheny, Pa.	P., C., C., & St. L. Ry. Co.	Agreement..	2.90
	Allegheny end of Ohio River bridge.	Jct. with P. F. W. & C. Ry. at Island Ave., Allegheny Pa.			.49
Sheridan Branch,	Jct. with P. C. & St. L. Ry. 2 1/4 miles west of Birmingham station, Pittsburgh, Pa.	Jct. with main line of O. C. Ry.	P., C., C., & St. L. Ry. Co.	Agreement..	.51
Duff Branch, .....	Jct. of Sheridan Branch with O. C. Ry.	Duff Jct. Pa.,	P., C., C., & St. L. Ry. Co.		1.91
	Duff Jct. Pa.,	Lewis Run Jct. Pa.	P., C., C., & St. L. Ry. Co.		3.18
	Esplen end of Ohio river bridge.	Strickler st., Esplen, Pa.	P., C., C., & St. L. Ry. Co.	Agreement..	.18
Total, .....					9.07



GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road .....		\$4,000,000 00	Capital stock, .....		\$2,000,000 00
Cash and current assets .....		455,436 88	Funded debt, .....		2,000,000 00
			Current liabilities, .....		88,708 85
			Accrued interest on funded debt not yet paid, .....		26,666 67
			Profit and loss, .....		342,068 35
Grand total, .....		\$4,455,436 88	Grand total, .....		\$4,455,436 88

OHIO RIVER JUNCTION RAILWAY COMPANY.

Date of organization: January 18, 1898.  
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. S. Park, .....	Rochester, Pa.	W. H. Park, .....	Beaver, Pa.
J. M. Beal, .....	Allegheny, Pa.	S. Morgan, .....	Freedom, Pa.
J. H. Park, .....	Beaver, Pa.	John Warren, .....	Beaver Falls, Pa.
G. I. Park, .....			

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	W. A. Park .....	Rochester, Pa.
President, .....	W. A. Park, .....	"
Vice-President, .....	S. Morgan, .....	Freedom, Pa.
Secretary, .....	J. M. Beal, .....	Allegheny, Pa.
Treasurer, .....	J. H. Park, .....	Beaver, Pa.
General Solicitor, .....	W. A. McConnell, .....	"
Attorney, or General Counsel, .....	W. A. McConnell, .....	"
Auditor, .....	John Warren, .....	Beaver Falls, Pa.
General Manager, .....	W. A. Park, .....	Rochester, Pa.
Chief Engineer, .....	J. P. Leaf, .....	"
General Superintendent, .....	John Warren, .....	Beaver Falls, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ohio River Junction Railroad Co., .....	Conway, Pa., .....	Wallace City, Pa., ...	.04

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$193,458 68	Capital stock, .....	\$202,250 00
Cost of equipment, .....	3,000 00	Current liabilities, .....	17,530 33
Cash and current assets, .....	4,623 22		
Profit and loss .....	18,699 45		
Grand total, .....	\$219,780 33	Grand total, .....	\$219,780 33

## OLENA RAILROAD COMPANY:

Date of organization: May 2, 1901.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Official Address.	Official Address.
Geo. H. Frazier, .....	Philadelphia, Pa.	W. W. Frazier, Jr., ..	Philadelphia, Pa.
R. M. Parker, .....	New York, N. Y.	John D. Anderson, ..	St. Mary's, Pa.
Arthur Donner, .....	"	H. W. Bassett, .....	Philadelphia, Pa.
C. R. Helke, .....	"	I. C. Stiles, .....	"
Joseph A. Ball, .....	Philadelphia, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President .....	George H. Frazier, .....	Philadelphia, Pa.
Vice-President, .....	R. H. Parker, .....	117 Wall St. N. Y. City.
Secretary, .....	C. R. Helke, .....	"
Treasurer, .....	Arthur Donner, .....	"
General Manager, .....	John D. Anderson, .....	St. Mary's, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Olena R. R. Co., .....	Cross Fork, Pa., .....	Olena, Pa., .....	8.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$18,000 00	Capital stock, .....	\$18,000 00
Grand total, .....	\$18,000 00	Grand total, .....	\$18,000 00

OLENA AND GERMANIA RAILROAD COMPANY.

Date of organization: May 12, 1902.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George H. Frazier, ....	Philadelphia, Pa.	W. W. Frazier, Jr., ..	Philadelphia, Pa.
R. M. Parker, .....	New York, N. Y.	John D. Anderson, ...	St. Mary's & Cross Fork, Pa.
Arthur Donner, .....	"	W. I. Lewis, .....	Coudersport, Pa.
C. R. Heike, .....	"	H. W. Bassett, .....	Philadelphia, Pa.
Jos. A. Ball, .....	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. H. Frazier, .....	Philadelphia, Pa.
Vice-President, .....	R. M. Parker, .....	New York, N. Y.
Secretary, .....	C. R. Heike, .....	"
Treasurer, .....	Arthur Donner, .....	"
General Manager, .....	John D. Anderson, .....	St. Mary's or Cross Fork, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Olena and Germania R. R. Co., .....	Olena, Pa., .....	Germania Branch, ...	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,000 00	Capital stock, .....	\$20,000 00
Grand total, .....	\$20,000 00	Grand total, .....	\$20,000 00

## OLEY VALLEY RAILROAD COMPANY.

Date of organization: September, 1900.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John A. Rigg, .....	Philadelphia, Pa.	Walter A. Rigg, .....	Reading, Pa.
Wm. S. Bell, .....	"	W. A. Rosen, .....	"
Robt. N. Carson, .....	"	N. Ferguson, .....	"
R. L. Jones, .....	Reading, Pa.	J. M. Miller, .....	"
W. R. McIlvain, .....	"	F. L. Connard, .....	"
Isaac Eckert, .....	"	Wm. McIlvain, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	John A. Rigg, .....	Philadelphia, Pa.
Attorney, or General Counsel, .....	R. L. Jones, .....	Reading, Pa.
General Superintendent, .....	A. Dunlap, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Oley Valley Railway Co., .....	Carsonia Park, Berks county, Pa.	Boyertown, Pa., .....	18.75

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$458,687 73	Capital stock, .....	\$250,000 00
Cost of equipment, .....	55,996 39	Funded debt, .....	250,000 00
Cash and current assets, .....	11,365 71	Current liabilities, .....	23,324 26
Other assets:		Profit and loss, .....	3,083 73
Materials and supplies, .....	263 15		
Grand total, .....	\$526,412 98	Grand total, .....	\$526,412 98

## ONTARIO, CARBONDALE AND SCRANTON RAILWAY COMPANY.

Operated by New York, Ontario and Western Railway.  
Date of organization: October 3, 1889.  
Under laws of what government or state organized: New York and Pa.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. Newton Barney, ...	Hartford, Conn.	Geo. M. Miller, .....	New York, N. Y.
Chas. F. Brooker, .....	Ansonia, Conn.	J. Pierpont Morgan, ..	"
James E. Childs, .....	New York, N. Y.	Wm. Rockefeller, .....	"
Frank W. Cheney, .....	S. Manchester, Conn.	Grant E. Schley, .....	"
Thomas P. Fowler, .....	New York, N. Y.	Wm. Skinner, .....	Holyoke, Mass.
John B. Kerr, .....	"	Chas. S. Whelen, .....	Philadelphia, Pa.
Chas. S. Mellen, .....	New Haven, Conn.		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Thomas P. Fowler, .....	New York, N. Y.
Vice-President, .....	James E. Childs, .....	"
Secretary and Treasurer, .....	Richard D. Rickard, .....	"
General Manager, .....	James E. Childs, .....	"
Chief Engineer, .....	Edward Canfield, .....	Middletown, N. Y.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ontario, Carbon- dale and Scranton Ry. Co.	Cadosia, N. Y.,	Scranton, Pa.,	N. Y., O. & W. Ry. Co.	Sub. lease,	53.66 .39
<b>Total, .....</b>					<b>54.05</b>

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,803,316 89	Capital stock, .....	\$1,500,000 00
Cash and current assets, .....	15,515 31	Funded debt, .....	1,500,000 00
		Current liabilities, .....	211,816 63
		Accrued interest on funded debt not yet payable, .....	6,250 00
		Profit and loss, .....	600,765 07
<b>Grand total, .....</b>	<b>\$3,818,831 70</b>	<b>Grand total, .....</b>	<b>\$3,818,831 70</b>

## PENCOYD AND PHILADELPHIA RAILROAD COMPANY.

Date of organization: December 15, 1899.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
Charles S. Belsterling, .....	1523 Frick Building, Pittsburgh, Pa.
Joshua A. Hatfield, .....	42 Broadway, New York City.
Frank B. Thompson, .....	Frick Buld Pittsburgh, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	August Ziesing, .....	Pittsburgh, Pa.
Vice-President, .....	Charles Majer, .....	Pencoyd, Pa.
Secretary, .....	R. F. Ball, .....	Pittsburgh, Pa.
Treasurer, .....	William Connell, .....	"
Auditor, .....	Frank B. Thompson, .....	"
General Manager, .....	Charles Majer, .....	Pencoyd, Pa.
Chief Engineer, .....	T. M. Lovelle, .....	Ambridge, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pencoyd and Philadelphia R. R. Co., .....	Pencoyd, Pa., .....	Wissahickon, Pa., .....	.10
A. & P. Roberts Co., .....	Pencoyd, Pa., .....	Jc. with P. & R. R. lines.	.50
A. & P. Roberts Co., .....	Pencoyd, Pa., .....	Jc. with P. & R. R. lines.	.55
<b>Total, .....</b>			<b>1.15</b>

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$43,538 23	Capital stock, .....	\$50,000 00
Cost of equipment, .....	6,500 00	Current liabilities, .....	45,176 17
Cash and current assets, .....	25,219 07	Profit and loss, .....	25,081 18
Due on capital stock, .....	45,000 00		
<b>Grand total, .....</b>	<b>\$120,257 30</b>	<b>Grand total, .....</b>	<b>\$120,257 30</b>

PENNSYLVANIA RAILROAD.

Date of organization: March 30, 1847.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Alexander M. Fox, ....	Philadelphia, Pa.	James McCrea, .....	Philadelphia, Pa.
N. Parker Shortridge, ..	Wynnewood, Pa.	Lincoln Godfrey, .....	Philadelphia, Pa.
Clement A. Griscom, ...	Philadelphia, Pa.	Rudolph Ellis, .....	"
William H. Barnes, ....	"	John P. Green, .....	"
George Wood, .....	"	Charles E. Pugh, .....	"
C. Stuart Paterson, .....	"	Samuel Rea, .....	"
Emingham P. Morris, ...	"	John B. Thayer, .....	"
H. C. Frick, .....	New York, N. Y.	C. E. Ingersoll, .....	"
Thos. DeWitt Cuyler, ..	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	James McCrea, .....	Broad St. Station, Phila., Pa.
First Vice-President, .....	John P. Green, .....	" " "
Second Vice-President, .....	Charles E. Pugh, .....	" " "
Third Vice-President, .....	Samuel Rea, .....	" " "
Secretary, .....	Lewis Neilson, .....	" " "
Treasurer, .....	Henry Tatnall, .....	" " "
General Solicitor, .....	Francis I. Gowan, .....	" " "
General Counsel, .....	George V. Massey, .....	" " "
Comptroller, .....	M. Riebenack, .....	" " "
Assistant Comptroller, .....	E. A. Stockton, .....	" " "
General Manager, .....	W. W. Atterbury, .....	" " "
Chief Engineer, .....	A. C. Shand, .....	" " "
General Superintendent, P. R. R. Div.	George W. Creighton, ..	Altoona, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1A. Pennsylvania R. R., .....	Broad St. Station Phila. Pa.	Columbia, Pa., .....	81.24
3. Harrisburg, Pa., Mt. J. & Lanc. R. R.	Harrisburg, Pa., .....	Pittsburgh, Pa., .....	246.23
	Dillerville, Pa., .....	Harrisburg, Pa., .....	
United N. J. R. R. & C. Co., .....	Columbia, Pa., .....	Branch Int., Pa., .....	52.66
	Trenton, N. J., .....	Jersey City, N. J., .....	
Philadelphia and Trenton R. R., ....	Camden, N. J., .....	S. Amboy, N. J., .....	145.90
Connecting Railway, .....	N. J. & Pa. State Line.	Frankford, Pa. & Br.	26.30
	North Phila., .....	Chestnut Hill & Brs Frankford Jc. etc., }	
	Girard av., Phila., .....		36.68

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rocky Hill R. R. & T. Co. ....	Kingston, N. J. ....	Rock Hill, N. J. ....	2.38
Camden and Burlington R. R. ....	Camden, N. J. ....	Pemberton & Brs. ....	29.77
Vincentown Branch R. R. ....	Ewansville, N. J. ....	Vincentown, N. J. ....	2.76
Mt. Holly, Lum. & Med. R. R. ....	Mt. Holly, N. J. ....	Medford, N. J. ....	5.94
Ridgway and Clearfield R. R. ....	Ridgway, Pa. ....	Falls Creek, Pa. ....	27.27
New York Bay R. R. ....	Waverly, N. J. ....	Greenville, N. J. & Brs. ....	13.67
4. Pomeroy and Newark R. R. ....	Pomeroy, Pa. ....	Newark, Del. ....	26.70
Bedford and Bridgeport Ry. ....	Mt. Dallas, Pa. ....	Md. & Pa. State Line & Brs. ....	49.17
Bedford and Hollidaysburg R. R. ....	Cessna, Pa. ....	N. of Imier, Pa. ....	11.81
Lewisburg and Tyrone R. R. ....	Montandon, Pa. ....	Lemont, Pa. & Brs. ....	85.06
Bald Eagle Valley R. R. ....	Vail, Pa. ....	Lock Haven, Pa. & Brs. ....	94.01
Cambria and Clearfield Ry. ....	Cresson Jc., Pa. ....	Glen Campbell, ....	} 393.86
Cambria and Clearfield Ry. ....	Cresson, Pa. ....	Irvena & Brs. ....	
Cambria and Clearfield Ry. ....	Kaylor, Pa. ....	Black Lick & Brs. ....	
Cambria and Clearfield Ry. ....	Bellwood, Pa. ....	Horatio & Brs. ....	
Cambria and Clearfield Ry. ....	Vail, Pa. ....	Gramplan & Brs. ....	
Perth Amboy & Woodbridge R. R. ....	Perth Amboy Jc. ....	Perth Amboy, N. J. ....	6.33
Millstone & New Bruns. R. R. ....	Millstone, Jc., N. J. ....	Fr Millstone, N. J. ....	6.61
Belvidere Delaware R. R. ....	Trenton, N. J. ....	Manunka Chunk and Brs. ....	30.91
Freehold & Jamesbg. Ag'l. R. R. ....	Jamesburg, N. J. ....	Sea Girt, N. J. ....	27.29
Kinkora and New Lisbon R. R. ....	Kinkora, N. J. ....	New Lisbon, N. J. ....	10.41
Phila. and Long Branch R. R. ....	Birmingham, N. J. ....	Bay Head & Brs. ....	48.71
Phila. and Beach Haven R. R. ....	Manahawkin, N. J. ....	Beach Haven, N. J. ....	12.03
Delaware River R. R. & Bridge. ....	Frankford Jc., Pa. ....	Pensauken, N. J. & Brs. ....	9.52
Johnsonburg R. R. ....	Johnsonburg, Pa. ....	Clermont, Pa. ....	19.69
Western New York & Penna. Ry. ....	Oil City, Pa. ....	Buffalo, N. Y. ....	537.83
Kinzua Valley R. R. ....	Morrison Jct., Pa. ....	West Line, Pa. ....	10.00
Allegheny Valley Ry. ....	Oil City, Pa. ....	Pittsburgh, Pa. ....	} 261.98
Lancaster & Quarryville R. R. ....	Red Bank, Pa. ....	Driftwood, Pa. ....	
Brookville Railway. ....	Lancaster, Pa. ....	Quarryville, Pa. ....	15.21
Southwest Connecting Ry. ....	Jc. Brookville Br. ....	Silver City, Pa. ....	11.29
Tipton R. R. ....	Jc. Bessemer Br. Pa. ....	Marguerite C. Wks., Terminal, ....	1.76
5. Monongahela R. R. ....	Tipton, Pa. ....	Brownsville, Jct. ....	4.44
Baltimore and Ohio R. R. ....	Brownsville, Pa. ....	.....	1.00
H. & B. T. Mt. R. R. Co. ....	Johnstown, Pa. ....	.....	1.07
H. & B. T. Mt. R. R. Co. ....	Mt. Dallas, Pa. ....	.....	.34
Georges Creek & Cumb. R. R. ....	Huntingdon Sta., Pa. ....	S. end Yard, ....	1.81
Cumb. & Penna. R. R. ....	Pa. & Md. St. Line, State Line Jct., ....	Cumberland, Md., ....	6.25
W. Va. Cent. & Pgh. Ry. ....	Cumberland, ....	.....	.46
Buffalo, Roch. & Pgh. Ry. ....	Over Clear & Mahoning Ry. ....	.....	1.57
Buffalo, Roch. & Pgh. Ry. ....	Hog Back Jct. Co. Hog Back Branch. ....	M. Ry. and over ....	3.79
Buffalo, Roch. & Pgh. Ry. ....	Rochester, N. Y. ....	.....	.01
Buffalo, Roch. & Pgh. Ry. ....	Riverside Jct., ....	Bradford, ....	9.50
N. Y. C. & H. R. R. ....	Mahaffey Jct. ....	Mahaffey, ....	.31
New York and Long Branch R. R. ....	Rar. Bay Bridge. ....	Bay Head, N. J. ....	39.04
Central R. R. of N. J. ....	Woodbridge, N. J. ....	Waldobrook, N. J. ....	1.74
National Docks Ry. ....	Waldo Ave. Yard, ....	Constable Hook, ....	6.53
Tuckerton R. R. ....	Whitings, N. J. ....	Manahawken, N. J. ....	22.06
Pemberton and Hightstown R. R. ....	Lewistown, N. J. ....	Pemberton, N. J. ....	2.50
Lake Shore & Mich. Sj. Ry. ....	L. S. & M. R. Ry. Jc. ....	Union Sta., Erie, ....	.33
Lehigh Valley R. R. ....	Wilkes-Barre, ....	.....	.19
Lehigh Valley R. R. ....	Tomhicken, ....	New Boston Jct., ....	27.03
Phila. & Reading Ry. ....	Frackville, ....	Weth-rill, ....	3.00
N. Y. C. & H. R. R. R. ....	Buffalo, N. Y. ....	.....	.97
Buffalo Creek R. R. ....	Buffalo, N. Y. ....	.....	5.82
Terminal R. R. of Buffalo, Pgh., Shaw. & N. R. R. ....	Buffalo, N. Y. ....	.....	5.30
Jas. Chaut. & Lake Erie Ry. ....	Olean, N. Y. ....	.....	.18
Pgh., Cin., Chic. & St. L. Ry. ....	Mayville, N. Y. ....	Chautauqua, N. Y. ....	2.51
Northern Central Ry. ....	Pgh. Station, ....	South Side, Pgh., ....	1.20
Cambria Terminal R. R. ....	Sellinsgrove Jct., ....	Sunbury, Pa., ....	4.31
Kishacoquillas Valley R. R. ....	Reedsville Y. ....	.....	1.35
Del., Susq. & Schuylkill R. R., ....	D. S. & S. Jct., ....	East East Leg., ....	.23
.....	.....	End Gum Run Ry., ....	.84
Total, .....	.....	.....	3,976.89



GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$217,771,676 47	Capital stock, .....		\$312,058,500 00
Cost of equipment, .....		60,480,270 41	Funded debt .....		288,260,110 00
Stocks owned, .....		189,529,497 52	Bonds allotment receipts March 29, 1905, .....		45,000 00
Bonds owned, .....		42,866,208 75	Current liabilities, .....		51,943,943 71
Other permanent investments, ..		141,882 05	Real estate mortgages, .....		3,112,180 82
Girard Trust Co. special equipment 4 per cent. equipment trust gold loan, .....		3,000,000 00	Accrued interest on funded debt not yet payable, .....		1,721,098 95
Real estate mortgages owned, ....		3,166,902 11	Harrisburg, Portsmouth, Mt. Joy and Lancaster Railroad guaranteed stock and bonds, .....		1,882,550 00
Construction equipment, and real estate suspense .....		9,314,056 27	U. N. J. R. R. & C. Co. securities, .....		3,288,460 25
Tem. prop. Buffalo, Brook and other points, .....		957,960 57	Fund for purchase of securities guaranteed by P. R. R. Co., created October 9, 1878, .....		6,015,239 07
Cash and current assets, .....		123,897,984 41	Sinking funds P. R. R. Co., consolidated mortgage bonds S. H. & W. Ry and S. W. P. Ry. bonds, .....		1,981,605 00
Other assets:			Car trust principal charged out in advance, .....		1,032,629 92
Materials and supplies, .....		11,866,077 11	Taxes charged out awaiting settlement, .....		661,219 25
Sinking fund, .....		1,721,085 00	Extraordinary expenditure fund, .....		5,170,848 63
Managers of trust of October 9, 1878, .....		6,015,239 07	Profit and loss, .....		24,725,484 36
Harrisburg, Portsmouth, Mt. Joy and Lancaster Railroad cost as represented by guaranteed stock and bonds, .....		1,882,550 00			
U. N. J. R. R. & C. Co. securities, ..		3,283,460 25			
<b>Grand total, .....</b>		<b>\$681,893,849 99</b>	<b>Grand total, .....</b>		<b>\$681,893,849 99</b>

PENNSYLVANIA COMPANY.

Date of organization: April 1, 1871.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James McCrea, .....	Philadelphia, Pa.	Charles E. Pugh, .....	Philadelphia, Pa.
Joseph Wood, .....	Pittsburg, Pa.	N. P. Shortridge, .....	"
J. J. Turner, .....	Philadelphia, Pa.	Samuel Rea, .....	"
E. B. Taylor, .....	"	George Wood, .....	"
D. T. McCabe, .....	Pittsburgh, Pa.	C. Stewart Paterson, ..	"
John P. Green, .....	Philadelphia, Pa.	E. B. Morris, .....	"
William H. Barnes, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	James McCrea, .....	Philadelphia, Pa.
First Vice-President, .....	Joseph Wood, .....	Pittsburgh, Pa.
Second Vice-President, .....	J. J. Turner, .....	"
Third Vice-President, .....	Edward B. Taylor, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
General Counsel, .....	J. J. Brooks, .....	"
Comptroller, .....	John W. Renner, .....	"
Assistant Comptroller, .....	A. McElevey, .....	"
General Manager, .....	G. L. Peck, .....	"
Chief Engineer, .....	Thomas Rodd, .....	"
General Superintendent, .....	A. M. Schoyer, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	To—	To—	
2. South Chicago and Southern R. R.	Colehour Jct.,.....	Bernice, Ill., .....	9.32
	Burnham, .....	Pine, Ind., .....	8.33
	Indiana & Ill. State Line.	Hammond, Ind., ....	.92
Youngstown and Ravenna R. R., ...	100th St. Chicago,...	Burnham, Ill., .....	4.43
	Boanna, .....	Niles Jct., O., .....	1.20
	Ravenna Jct., .....	M. V. W. Jct., O.,...	1.11
3. Pgh., Ft. Wayne & Chicago Ry., ...	Pittsburgh, Pa., .....	Chicago, Ill., .....	488.48
Cummings Branch, .....	South Chicago, .....	Cummings, Ill., .....	1.57
Massillon and Cleveland R. R., .....	Massillon Jct., .....	Clinton O., .....	12.23
Erie and Pittsburgh R. R., .....	New Castle, Pa., .....	Girard Jct., Pa., .....	3.47
Dock Branch Erie, Pa., .....	Jct. with Main Line	State St., Erie, Pa., ..	79.58
Cleveland and Pittsburgh R. R., .....	Rochester, Pa., .....	Cleveland, O., .....	122.97
River Division, .....	Yellow Creek, .....	Bellaire, O., .....	43.44
Tuscarawas Branch, .....	Bayara, .....	New Philadelphia, O., ..	31.12
Salineville, .....	Salineville, O., .....	Pitts. Coal C. Mines,	3.40
4. Pittsburg, Youngstown and Ashtabula Ry.	Kenwood, Pa., .....	Ashtabula Harbor,	99.16
		O.	
	Homewood, Pa., ....	Wampum, Pa., .....	6.29
Canfield Branch, .....	Lawrence Jct., Pa., ..	New Castle, Pa., .....	3.20
Alliance Branch, .....	Jct. near Hasleton,...	Tube Works, O., .....	1.19
Bessemer Branch, .....	Detour, .....	Alliance Jct., O., ....	24.24
Pgh., Ohio Valley & Cin. R. R., .....	Coverts, .....	Walford, Pa., .....	4.67
Toledo, Wauhonding Valley and Ohio R. R.	Bellaire, .....	Powhatan, O., .....	15.09
	Coschocton, .....	W. Londonville, O., ..	46.42
	Toledo Junction, ....	Toledo, O., .....	79.93
	Sandusky, .....	Columbus, O., .....	110.08
	Jct. T. W. V. O. R. R., Toledo.	Maumee Rolling Mills, Toledo, O.,...	.71
	Jct. P. F. W. C. Ry.,	Pt. on 2d ave.,	2.96
		Beaver Falls, Pa., ..	
	Jct. Main Line	Oil ave., Beaver Falls, Pa., .....	.55
	Beaver Falls, Pa., ..		
	Marietta, .....	Canal Dover, O., .....	103.13
	Mahoningtown, Pa., ..	Stoneboro, Pa., .....	37.62
	Leesburg, .....	Redmond, Pa., .....	14.14
5. Lake Shore & Michigan Southern Ry.	Stoneboro, .....	Oil City, Pa., .....	29.70
	Girard Junction,.....	Erie, Pa., .....	16.74
	Bay Junction, .....	Sandusky, O., .....	1.42
	5th ave., Columbus, O.	4th st. Bridge Columbus, O., .....	1.00
	Niles Junction, O.,...	Ravenna, O., .....	22.94
	C. H. & D. Jct.,.....	Union Station, Toledo, O.	1.58
Total, .....			1,413.38

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of real estate, .....	\$997,338 68	Capital stock, .....	\$10,000,000 00
Cost of equipment, .....	8,355,538 91	Funded debt, .....	191,985,558 60
Stocks owned, .....	123,525,935 99	Current liabilities, .....	18,755,955 47
Bonds owned, .....	94,002,568 34	Accrued interest on funded debt not yet payable, .....	1,075,434 40
Other permanent investments, .....	1,617,385 53	Accrued principal on car trust equipment not yet payable, .....	1,054,119 14
Cash and current assets, .....	32,311,320 58	Due lessor companies for supplies, .....	803,410 51
Other assets, .....	28,924,744 51	Contributions to sinking fund, .....	9,472,948 67
		Profit and loss, .....	8,607,465 78
Grand total, .....	\$289,764,892 57	Grand total, .....	\$289,764,892 57

**PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.**

Operated by Lehigh Valley Railroad Company.  
 Date of organization: May 15, 1858.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
J. A. Middleton, .....	New York, N. Y.	E. A. Albright, .....	Roselle, N. J.
E. T. Stotesbury, .....	Philadelphia, Pa.	I. N. Jarvis, .....	New York, N. Y.
Wm. H. Sayre, .....	S. Bethlem, Pa.	G. N. Wilson, .....	Philadelphia, Pa.
J. F. Schapenkotter, ..	Philadelphia, Pa.	Irving A. Stearns, ....	Wilkes-Barre, Pa.
S. D. Warriner, .....	Wilkes-Barre, Pa.	Albert Lewis, .....	Bear Creek, Pa.
L. D. Smith, .....	New York, N. Y.	W. C. Alderson, .....	Overbrook, Pa.

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	E. B. Thomas, .....	Philadelphia, Pa.
Vice-President, .....	J. A. Middleton, .....	New York, N. Y.
Secretary, .....	D. G. Baird, .....	Philadelphia, Pa.
Treasurer, .....	W. C. Alderson, .....	"
General Solicitor, .....	J. F. Schapenkotter, .....	New York, N. Y.
Auditor, .....	G. N. Wilson, .....	Philadelphia, Pa.

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pennsylvania and New York Canal and R. R. Co. Branches & Spurs, .....	Wilkes-Barre.	New York State Line.	Lehigh Valley R. R. Co.	Lease, .....	96.59
Total, .....					42.98
					139.57

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$10,011,550 00	Capital stock, .....	\$1,511,550 00
		Funded debt, .....	8,500,000 00
Grand total, .....	\$10,011,550 00	Grand total, .....	\$10,011,550 00

**PENNSYLVANIA, WESTERN AND OHIO RIVER CONNECTING RAILWAY COMPANY.**

Date of organization: November 20, 1901.  
Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Calvin Wells, .....	Pittsburgh, Pa.	Harry Darlington, ....	Pittsburgh, Pa.
F. E. Richardson, ....	"	O. M. Edwards, .....	"
Murray A. Verner, ....	"	Jos. T. Speer, .....	"
Jas. J. Donnell, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Calvin Wells, .....	Pittsburgh, Pa.
Secretary, .....	F. E. Richardson, .....	"
Treasurer, .....	F. E. Richardson, .....	"
Attorney, or General Counsel, .....	W. F. McCook, .....	"
Auditor, .....	W. I. Miller, .....	"
General Manager, .....	John H. Barr, .....	"

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania Western and Ohio River Connecting Railway.	B. & O. R. R., .....	S. F. W. & C. Ry...	.75

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,500 84	Capital stock, .....	\$750 00
Cost of equipment, .....	12,980 00	Current liabilities, .....	10,000 00
Cash and current assets, .....	505 47	Profit and loss, .....	6,236 31
Grand total, .....	\$16,986 31	Grand total, .....	\$16,986 31

**PEOPLES RAILWAY COMPANY.**

Operated by Pottsville Union Traction Company and Schuylkill and Lehigh Valley Railroad Company.

Date of organization: May 24, 1865.

Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
W. J. Richards, .....	Pottsville, Pa.	J. P. Jones, .....	Pottsville, Pa.
W. D. Baler, .....	"	L. F. Bingham, .....	"
Geo. S. Clemens, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	W. J. Richards, .....	Pottsville, Pa.
Secretary, .....	W. D. Pollard, .....	"

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
People's Railway Co., .....	Pottsville, Pa., .....	Minersville, Pa., .....	4.04

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$102,746 07	Capital stock, .....	\$100,000 00
Cost of equipment, .....	1,287 29	Funded debt, .....	36,000 00
Cash and current assets, .....	39,323 83	Profit and loss, .....	7,857 19
Grand total, .....	\$148,357 19	Grand total, .....	\$148,357 19

**PERKIOMEN RAILROAD COMPANY.**

Date of organization: March 23, 1865.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	D. K. Garber, .....	Pennsburg, Pa.
C. E. Henderson, .....	"	Jonathan Hillegass, ..	"
E. F. Smith, .....	"	Chas. M. Reed, .....	"
James M. Landis, .....	"	Wm. F. Dennerower, ..	Norristown, Pa.
Thomas M. Richards, ..	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
First Vice-President, .....	Theodore Voorhees, .....	"
Second Vice-President, .....	C. E. Henderson, .....	"
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Perkiomen Railroad Company, .....	Perkiomen Jc., Pa.,	Ermaus, Pa., .....	33.33

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,461,406 07	Capital stock, .....	\$1,500,000 00
Cost of equipment, .....	510 00	Funded debt, .....	1,924,500 00
Cash and current assets, .....	649,960 75	Current liabilities, .....	56,918 12
Other assets:		Profit and loss, .....	640,544 80
Materials and supplies, .....	10,194 10		
Grand total, .....	\$4,122,070 92	Grand total, .....	\$4,122,070 92

## THE PHILADELPHIA AND BALTIMORE CENTRAL RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.

Date of organization: March 17, 1853.

Under laws of what government or state organized: Pennsylvania Internal Affairs 1907

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. P. Green, .....	Philadelphia, Pa.	Thomas V. Cooper, ..	Media, Pa.
N. P. Shortridge, ....	"	Geo. S. Dare (Md. State Director).	Rieing Sun, Md.
Samuel R. Dickey, ....	Oxford, Pa.		
Samuel D. Ramsey, ..	West Chester, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	H. F. Kenney, .....	Philadelphia, Pa.
Vice-President, .....	Jno. P. Green, .....	"
Secretary, .....	Lewis Neilson, .....	"
Treasurer, .....	Henry Tatnall, .....	"
Comptroller, .....	M. Riebenock, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Philadelphia and Baltimore Central R. R.	W. Phila. Pa...	Octoraro Jct., Md.	Phila., Balto. & Wash. R. R. Co.	.....	62.65
	Wawa, Pa.,...	West Chester, Pa.	.....	.....	9.43
Branch, .....	Brandy wine Summit, Pa.	Kaolin Works, Pa.	Phila., Balto. & Wash. R. R. Co.	.....	1.63
Chester Creek R. R.	Lamokin, Pa.,...	Lennia, Pa.,...	Phila., Balto. & Wash. R. R. Co. as agent for Phila. & Balto. Central R. R. Co.	.....	6.69
Total, .....	.....	.....	.....	.....	80.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,157,857 19	Capital stock, .....	\$2,499,184 00
Stocks owned, .....	1,100 00	Funded debt, .....	2,200,000 00
Construction suspense, .....	20,724 05	Ground rents, .....	26,512 50
Lands owned, .....	345,179 51	Current liabilities, .....	115,647 89
Cash and current assets, .....	228,512 40	State of Maryland, .....	85,000 00
Profit and loss, .....	140,304 58	Accrued interest on funded debt not yet payable, .....	17,333 34
Grand total, .....	\$4,893,677 73	Grand total, .....	\$4,893,677 73

## PHILADELPHIA, BALTIMORE AND WASHINGTON RAIL-ROAD COMPANY.

Date of organization: November 1, 1902.

Under laws of what government or state organized: Pennsylvania, Delaware and Maryland.

### DIRECTORS.

Names.	Official Address	Names.	Official Address.
Jno. P. Green, .....	Philadelphia, Pa.	Christian C. Febiger,	Philadelphia, Pa.
Edward Lloyd, .....	Easton, Md.	Douglas H. Thomas,	Baltimore, Md.
Gorman Hunt, .....	Baltimore, Md.	John B. Ramsey, .....	"
N. P. Shortridge, .....	Wynnewood, Pa.	John B. Thayer, .....	Philadelphia, Pa.
Preston Lea, .....	Wilmington, Del.	Alfred D. Werner, .....	Wilmington, Del.
John Cassels, .....	Washington, D. C.	R. Dale Benson, .....	Philadelphia, Pa.
Wm. H. Barnes, .....	Philadelphia, Pa.	Henry Tatnall, .....	"
Chas. E. Pugh, .....	"	James McCrea, .....	"
Samuel Rea, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	James McCrea, .....	Broad St. Station, Phila. Pa.
First Vice-President, .....	John P. Green, .....	"
Second Vice-President, .....	Chas. E. Pugh, .....	"
Third Vice-President, .....	Samuel Rea, .....	"
Secretary, .....	Lewis Neilson, .....	"
Treasurer, .....	Henry Tatnall, .....	"
General Solicitor, .....	Francis I. Gowan, .....	"
General Counsel, .....	George V. Massey, .....	"
Comptroller, .....	M. Richenock, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
General Manager, .....	W. W. Atterbury, .....	"
Chief Engineer, .....	A. C. Shand, .....	"
General Superintendent, .....	E. F. Brooks, .....	Wilmington, Del.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia, Baltimore and Washington R. R.	Philadelphia, .....	S. end Long Bridge, Washington, D. C., .....	137.75
Branch, .....	South St., Phila. Pa.	Grays Ferry, Pa., .....	1.07
Branch, .....	Grays Ferry, Phila., Pa.	Junction R. R., .....	.20
Southwark Branch, .....	Broad & Wash. Ave., Phila., Pa.	Del. River, Phila., .....	1.37
Branch, .....	Broad & Wash. Ave., Phila., Pa.	Swanson St., Phila., .....	.48
Branch, .....	In Chester, Pa., .....	Lamokin, Pa., .....	.93
South Chester Branch, .....	Jct. with S. Chester, .....		.47
Branch, .....	Stony Creek, .....	Pa. and Del. State Line, .....	1.83
Branch, .....	Marcus Hook, .....		
Branch, .....	Marcus Hook, Pa., .....	Linwood, Pa., .....	.61



PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Claymont Branch, .....	Pa. and Del. State Line.	Naamans Creek, Del.,	.72
Shelipot Branch, .....	Edgemoor, Del.,	Newport, Del.,	6.69
Brandywine Branch, .....	Near Landlith, Del.,	Augustine Mills, Del.	2.85
New Castle and Wilmington Branch, ..	Wilmington, Del.,	Shelipot Crossing, Del.	.97
Delaware City Branch, .....	Newark, Del.,	Delaware City, Del.,	11.79
Branch, .....	Perryville, Md.,	C. & P. D. Ry.,	.96
Branch, .....	Bay View Tower, Md.	Union R. R.,	.06
Branch, .....	Louden Park, Md.,	Claremont Stock Yards.	1.20
Popes Creek Branch, .....	Bowie, Md.,	Popes Creek, Md.,	48.68
Junction Railroad, .....	Belmont, Phila., Pa.,	No. 3 Tower, West Phila.	1.29
Delaware R. R., Main Line, .....	Market St., W. Phil.,	Grays Ferry, Phila.,	1.67
Branch, .....	Shelipot Crossing, Del.	Delmar, Del.,	95.22
Branch, .....	New Castle, Del.,	Wilmington, Del.,	5.41
Branch, .....	Townsend, Del.,	Centreville, Md.,	35.11
Branch, .....	Clayton, Del.,	Smyrna, Del.,	1.29
Branch, .....	Clayton, Del.,	Oxford, Md.,	54.23
Branch, .....	Seaford, Del.,	Cambridge, Md.,	32.92
Branch, .....	Massey, Del.,	S. of Chestertown, Md.	20.38
Branch, .....	Wharton, Md.,	Nicholson, Md.,	3.69
Delaware, Maryland & Virginia R. R.,	Harrington, Del.,	Rehoboth, Del.,	
Phila. & Balto. Central R. R., .....	Georgetown, Del.,	Franklin City, Va.,	97.43
	W. Phila., Pa.,	Octorora Jct., Md.,	62.65
	Wawa, Pa.,	West Chester, Pa.,	9.43
	Brandywine Summit, Lenni, Pa.,	Kaolin Works, Pa.,	1.63
	Fernwood, Pa.,	Lamokin, Pa.,	6.69
	Fernwood, Pa.,	Newtown Square, Pa.	9.93
	Elkton, Md.,	Millbourne Mills, Pa.	2.27
	S. Columbia, Pa.,	Big Elk River,	.33
Elkton and Middletown R. R.,	W. Phila., Pa.,	Perryville, Md.,	41.94
Columbia and Fort Deposit Ry.,	W. Phila., Pa.,	Broad St. Sta.,	1.22
Pennsylvania Railroad, .....	W. Phila., Pa.,	Broad St. Sta.,	1.22
Catonsville Short Line R. R.,	Louden Park, Md.,	Catonsville,	8.76
Total, .....			707.02

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$38,749,914 51	Capital stock, .....	\$25,493,675 00
Cost of equipment, .....	4,404,501 12		550 00
Stocks owned, .....	7,408,651 37		450 00
Bonds owned, .....	587,318 79	Funded debt, .....	20,000,000 00
Other permanent investments, .....	24,907 88	Current liabilities, .....	8,553,488 85
Construction, equipment and real estate suspense, .....	1,360,496 71	Real estate mortgages, .....	284,623 33
Cash and current assets, .....	2,597,352 31	Accrued interest on funded debt not yet payable, .....	146,300 00
Other assets:		Sinking fund, .....	500,000 00
Materials and supplies, .....	1,302,054 75	Stock allotment June 1907, .....	1,644,427 00
Sinking fund, .....	500,000 00	Taxes charged out awaiting settlement, .....	32,000 00
Revision of line through Washington, .....	1,500,000 00	Car trust principal charged out in advance, .....	52,178 12
		Profit and loss, .....	3,887,667 84
Grand total, .....	\$58,485,207 44	Grand total, .....	\$58,485,207 44

## THE PHILADELPHIA BELT LINE RAILROAD COMPANY.

Date of organization: May 10, 1889.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
Jas. Dobson, .....	26 N. Front St., Philadelphia, Pa.
Chas. H. Cramp, .....	Beach and Ball Sts., Philadelphia, Pa.
Walter F. Hagar, .....	Philadelphia Bank Building, Philadelphia, Pa.
Wm. H. Jenks, .....	328 Chestnut St., Philadelphia, Pa.
Calvin Pardee, .....	Drexel Building, Philadelphia, Pa.
Frank L. Neall, .....	318½ Walnut St., Philadelphia, Pa.
Francis B. Reeves, .....	Girard National Bank, Philadelphia, Pa.
Wm. W. Justice, .....	Manheim St., Philadelphia, Pa.
Daniel Baugh, .....	20 So. Delaware Ave., Philadelphia, Pa.
Geo. E. Bartol, .....	Bourse Building, Philadelphia, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Francis B. Reeves, .....	No. 308 Walnut St., Phila., Pa.
Vice President, .....	Walter F. Hagar, .....	" " " "
Secretary, .....	John J. Curley, .....	" " " "
Treasurer, .....	Richard Tull, .....	" " " "
Attorney, or General Counsel, .....	George S. Graham, .....	512 Crozer Building, Phila., Pa.
General Manager, .....	Ashbel Welch, .....	308 Walnut St., Phila., Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
A.—Main Line, .....	Allegheny Ave., .....	Bridesburg, .....	2.66
	Vine St., .....	South St., .....	.89
B.—Miscellaneous Sidings, .....			1.14
C.—Under contract with Penna. R. R. Co., portion of their line, and line of River Front R. R. Co.	Callowhill St., .....	Tasker St., .....	2.00
Total, .....			6.69

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$230,295 41	Capital stock, .....	\$200,000 00
Cash and current assets, .....	630 81	Current liabilities, .....	30,926 22
Grand total, .....	\$230,926 22	Grand total, .....	\$230,926 22

PHILADELPHIA AND CHESTER VALLEY RAILROAD COMPANY.

Date of organization: March 7, 1888.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson, .....	Philadelphia, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
James M. Landis, .....	"	W. R. Taylor, .....	"
Charles Heebner, .....	"	Edwin F. Smith, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Chester Valley R. R.	Bridgeport, Pa., .....	Downingtown, Pa., .....	21.49
Cedar Hollow Branch, .....			2.44
Total, .....			23.93

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,103,730 27	Capital stock, .....	\$755,100 00
Cash and current assets, .....	38,597 84	Funded debt, .....	390,510 00
Profit and loss, .....	14,033 67	Current liabilities, .....	17,196 46
		Accrued interest on funded debt not yet payable, .....	3,555 12
Grand total, .....	\$1,156,361 58	Grand total, .....	\$1,156,361 58

## PHILADELPHIA AND DELAWARE COUNTY RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.  
Date of organization: April 2, 1890.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barns, .....	Philadelphia, Pa.	N. P. Shortridge, ....	Philadelphia, Pa.
John P. Green, .....	"	J. Randall Williams, .....	"
W. A. Patton, .....	"	Stuart Wood, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Assistant to Vice President, .....	John P. Green, .....	"
Second Vice President, .....	A. J. County, .....	"
Secretary, .....	John M. Harding, .....	"
Treasurer, .....	Taber Ashton, .....	"
Comptroller, .....	M. Riebenack, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Delaware County R. R.	Fernwood, Pa., Branch, .....	Newton Square, Pa.	Phila., Balto. & Wash. R. R.	.....	9.93
Total, .....				.....	12.20

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$647,430 15	Capital stock, .....	\$354,750 00
Cash and current assets, .....	8,289 13	Funded debt, .....	180,000 00
Profit and loss, .....	91,074 50	Current liabilities, .....	209,798 78
		Accrued interest on funded debt not yet payable, .....	2,250 00
Grand total, .....	\$746,798 78	Grand total, .....	\$746,798 78

**PHILADELPHIA AND ERIE RAILROAD COMPANY.**

Operated by The Pennsylvania Railroad Company.  
 Date of organization: April 2, 1837.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
N. J. Shortridge, .....	Wynnewood, Pa.	Samuel Rea, .....	Philadelphia, Pa.
Jno. P. Green, .....	Philadelphia, Pa.	Effingham B. Morris, ..	"
Samuel G. Thompson, ..	"	Rudolph Ellis, .....	"
Bayard Henry, .....	"	W. A. Patton, .....	"
Wm. H. Barnes, .....	"	Edw. T. Stotesbury, ..	"
Jno. H. Catherwood, ..	"	Charles E. Pugh, .....	"
George Wood, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	N. P. Shortridge, .....	Philadelphia, Pa.
First Vice President, .....	Jno. P. Green, .....	"
Second Vice President, .....	Samuel Rea, .....	"
Secretary and Treasurer, .....	J. S. Vanzandt, .....	"
General Solicitor, .....	F. I. Gowen, .....	"
General Counsel, .....	Geo. V. Massey, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Erie Railroad.	Erie, Pa., .....	Sunbury, Pa.,...	Penna. R. R. Co.,	Lease, .....	287.60
	E. of Queen's Run, Pa. ....	North Fork Jct., Pa.	Penna. R. R. Co.,	Lease, .....	5.81
	Allens, Pa., ...	Nisbet, Pa., ...	Penna. R. R. Co.,	Lease, .....	7.39
	E. of Newberry, Pa. ....	West of Williamsport, Pa.	Penna. R. R. Co.,	Lease, .....	1.93
	In Williamsport.				4.69
<b>Total, .....</b>					<b>307.32</b>

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$30,466,182 05	Capital stock, .....		\$10,385,000 00
Stocks owned, .....		90,160 00	Funded debt, .....		19,823,000 00
Cash and current assets, .....		1,003,860 08	Current liabilities, .....		8,431 50
Other assets:			Accrued interest on funded debt		
Sundries, .....		23,706 65	not yet payable, .....		215,129 17
			Renewal fund, .....		235,146 86
			Profit and loss, .....		917,201 75
Grand total, .....		\$31,583,908 78	Grand total, .....		\$31,583,908 78

## PHILADELPHIA AND FRANKFORD RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: March 21, 1892.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. W. Foulkrod, .....	Philadelphia, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
D. C. Nimlet, .....	"	C. E. Henderson, ....	"
W. M. M. Hossocks, ..	"	J. S. Harris, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Frankford R. R.	Crescentville, In Phila.	Frankford, Pa.,	Phila. and Reading Ry. Co.	Assessment.	2.71

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$135,170 86	Capital stock, .....		\$500,000 00
Cash and current assets, .....		539,410 31	Funded debt, .....		500,000 00
			Current liabilities, .....		161,701 52
			Profit and loss, .....		132,879 65
Grand total, .....		\$1,294,581 17	Grand total, .....		\$1,294,581 17

## PHILADELPHIA, GERMANTOWN AND NORRISTOWN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: February 17, 1831.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
F. V. Jordan, .....	Rosemont, Pa.
James Tracy, .....	Conschocken, Pa.
Edward D. Toland, .....	Philadelphia, Pa.
E. Rhoads, .....	Norristown, Pa.
E. McFarland, .....	"
David Wilson, .....	Bridgeport, Pa.
Wm. C. Stokes, .....	Norristown, Pa.
Tristram C. Colket, .....	1430 S. Penn Square, Philadelphia, Pa.
R. A. F. Penrose, Jr., .....	Philadelphia, Pa.
John A. Brown, Jr., .....	"
Richard Dale, .....	"
Topliff Johnson, .....	"

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, .....	Elbridge McFarland, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	C. C. Wilson, .....	"
Attorney, or General Counsel, .....	John G. Johnston, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Philadelphia, Germantown & Norristown R. R. Norristown Br., ..	Ninth & Green Sts.	Germantown, Pa.	The Phila. and Reading Ry. Co.	.....	6.40
	Sixteenth St....	Norristown, Pa.	.....	.....	14.56
Total, .....					20.96

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,639,872 33	Capital stock, .....		\$2,246,900 00
Cost of equipment, .....		367,988 09	Current liabilities, .....		6,642 33
Bonds owned, .....		9,818.75	Profit and loss, .....		45,274 36
Plymouth R. R. account, .....		274,496 19			
Cash and current assets, .....		6,642 33			
Grand total, .....		\$2,298,816 69	Grand total, .....		\$2,298,816 69

## PHILADELPHIA, HARRISBURG AND PITTSBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company,  
 Date of organization: July 24, 1890.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. S. Harris, .....	Philadelphia, Pa.	T. M. Richards, .....	Philadelphia, Pa.
E. C. Henderson, .....	"	Theodore Voorhees, ..	"
Charles Heebner, .....	"	Henry P. McKean,....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Philadelphia, Harrisburg & Pittsburg R. R. Co.	Harrisburg, Pa.,	Shippensburg & Pa.	Phila. and Reading Ry. Co.	Lease, .....	46.69



GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$3,927,113 19	Capital stock, .....		\$2,000,000 00
Cash and current assets, .....		25,002 32	Funded debt, .....		2,000,000 00
Profit and loss, .....		5,164 67	Current liabilities, .....		12,280 18
			Accrued interest on funded debt not yet payable, .....		25,000 00
Grand total, .....		\$4,037,280 18	Grand total, .....		\$4,037,280 18

THE PHILADELPHIA, NEWTOWN AND NEW YORK RAIL-ROAD COMPANY.

Date of organization: January 29, 1873.  
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. G. Thompson, .....	Philadelphia, Pa.	B. H. Ball, .....	Philadelphia, Pa.
Smith Harper, .....	"	Theodore Voorhees, ..	"
Joseph Harris, .....	"	C. E. Henderson, ....	"
E. F. Smith, .....	"	Samuel Dickson, ....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
First Vice President, .....	Theodore Voorhees, .....	"
Second Vice President, .....	C. E. Henderson, .....	"
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"
General Superintendent, .....	A. T. Dice, .....	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
The Philadelphia, Newtown and New York R. R. Co.	Philadelphia, Pa., ..	Newtown, Pa., .....	21.73

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$3,286,213 30	Capital stock, .....		\$1,625,000 00
Cash and current assets, .....		29,365 63	Funded debt, .....		1,599,040 00
Other assets:			Current liabilities, .....		737,291 26
Materials and supplies, .....		8,212 16	Accrued interest on funded debt		
Profit and loss, .....		641,302 67	not yet payable, .....		3,802 50
Grand total, .....		\$3,965,493 76	Grand total, .....		\$3,965,493 76

## PHILADELPHIA AND READING RAILWAY COMPANY.

Date of organization: November 17, 1836.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. A. Du Pont, .....	Philadelphia, Pa.	E. T. Stotesbury, .....	Philadelphia, Pa.
Charles Steele, .....	"	H. McK. Twombly, .....	"
Jos. S. Harris, .....	"	H. C. Frick, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
First Vice President, .....	Theo. Voorhees, .....	"
Second Vice President, .....	C. E. Henderson, .....	"
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
General Solicitor, .....	J. D. Campbell, .....	"
Comptroller, .....	George Ziegler, .....	"
Chief Engineer, .....	William Hunter, .....	"
General Superintendent, .....	A. T. Dice, .....	Reading, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Philadelphia and Reading Railway Co.,	Philadelphia, .....	Reading, .....	355.39
		Pottsville, Harrisburg & various branches & terminals.	
Allentown Railroad, .....	Topton, Pa., .....	Kutztown, Pa., .....	4.46
Catawissa Railroad, .....	Tamanend, Pa., .....	Newberry Jct., Pa., .....	102.05
Colebrookdale Railroad, .....	Pottstown, .....	Barto, .....	12.24
Delaware and Bound Brook R. R., .....	Delaware River, .....	Trenton, N. J., and Bound Brook, N. J.,	22.24

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
East Mahanoy Railroad, .....	E. Mahanoy Jc., Pa., ..	St. Nicholas, Pa., ..	10.95
East Pennsylvania Railroad, .....	Reading, Pa., .....	Allentown, Pa., .....	35.33
Little Schuylkill Railroad, .....	Port Clinton, Pa., .....	Idamanend & Reevesdale, Pa., ..	31.43
Mill Creek and Mine Hill Railroad, .....	Mill Creek Jct., Pa., ..	Broad Mountain, Pa., ..	3.81
Mine Hill and Schuylkill Haven Railroad, .....	Schuylkill Haven, Pa., ..	Ashland and Enterprise, Pa., ..	41.61
Mount Carbon and Port Carbon Railroad, .....	Mount Carbon, Pa., .....	Port Carbon, Pa., .....	2.50
Norristown Junction Railroad, .....	In Norristown, Pa., .....	.....	.37
Norristown Main Line Railroad, .....	Norristown, Pa., .....	Bridgeport, Pa., .....	.75
North Pennsylvania Railroad, .....	Philadelphia, Pa., .....	Bethlehem, Delaware River and Doylestown, ..	96.60
Phila., Germantown and Norristown Railroad, .....	Philadelphia, Pa., .....	Germantown, Norristown and Oreland, Pa., ..	29.90
Chestnut Hill Railroad, .....	Germantown, Pa., .....	Chestnut Hill, Pa., .....	4.03
Phila., Harrisburg and Pittsburg Railroad, .....	Harrisburg, Pa., .....	Shippensburg, Pa., .....	46.69
Phila., and Reading Terminal Railroad, .....	In Philadelphia, .....	.....	1.30
Phila. and Frankford Railroad, .....	Crescentville, Pa., .....	Frankford, Pa., .....	2.71
Reading Belt Line Railroad, .....	Around the city of Reading, .....	.....	7.33
Schuylkill and Lehigh Railroad, .....	Reading, Pa., .....	Slatington, Pa., .....	45.34
Schuylkill Valley Navigation and Railroad Co. Railroad, .....	Port Carbon, .....	Reevesdale, Pa., .....	10.96
Shamokin, Sunbury and Lewisburg Railroad, .....	Carbon Run Jc., Pa., .....	West Milton, Pa., .....	31.29
Wilmington and Northern Railroad, .....	Wilmington, Del., .....	High's Farm, Pa., .....	33.41
Allentown Terminal Railroad in Allentown, Pa., connecting tracks in Allentown, about one mile.	.....	.....	.....
Total, .....	.....	.....	1,001.89

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$33,183,340 57	Capital stock, .....	\$20,000,000 00
Stocks owned, .....	2,321,853 00	Funded debt, .....	67,533,953 00
Bonds owned, .....	453,000 00	Current liabilities, .....	4,525,231 45
Cash and current assets, .....	7,676,264 37	Real estate mortgages, .....	206,703 53
Other assets:		Accrued interest on funded debt not yet payable, .....	207,145 35
Materials and supplies, .....	2,949,998 15	Accrued rental not yet payable, .....	407,144 96
Philadelphia Subway, .....	2,525,500 00	Philadelphia Subway, .....	2,525,500 00
Philadelphia and Reading Terminal, .....	8,500,000 00	W. & N. R. R. equipment, etc., lease, .....	320,040 50
Insurance and sinking fund, .....	1,409,160 03	Insurance and replacement funds, .....	2,926,971 77
		Profit and loss, .....	9,816,427 01
Grand total, .....	\$109,019,116 12	Grand total, .....	\$109,019,116 12

## THE PHILADELPHIA AND READING TERMINAL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
Date of organization: April 13, 1833.  
Under laws of what government or state organized: Pennsylvania.

15—8—1907.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris, .....	Philadelphia, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
Henry P. McKean, ...	"	E. T. Wotensbury, ....	"
H. A. Du Pont, .....	"	E. P. Smith, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Philadelphia & Reading Terminal R. R. Co.	Ninth St. and Fairmount Avenue, and Broad & Noble Streets, Phila.	Twelfth and Market Sts., Phila., Pa.	Phila. and Reading Ry. Co.	Lease, .....	1.30

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$11,358,456 22	Capital stock, .....	\$8,500,000 00
Cash and current assets, .....	1,197 64	Current liabilities, .....	2,744,441 47
		Real estate mortgages, .....	115,212 49
Grand total, .....	\$11,359,653 96	Grand total, .....	\$11,359,653 96

## THE PHILADELPHIA AND TRENTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.  
 Date of organization: June 9, 1832.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. Dorance, .....	Philadelphia, Pa.	W. H. Barnes, .....	Philadelphia, Pa.
N. P. Shortridge, .....	"	C. S. Patterson, .....	"
A. M. Fox, .....	"	H. B. Ely, .....	"
Jno. P. Green, .....	"	W. A. Patton, .....	"
George Wood, .....	"	Charles E. Fugh, .....	"
Samuel Rea, .....	"	Henry Tatnall, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Jno. P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	Lewis Neilson, .....	"
Treasurer, .....	Jno. M. Wood, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Philadelphia and Trenton R. R.	Middle of Delaware River at Trenton, Frankford Jct., Phila., Pa.	Frankford Jct., Phila., Pa.	Penna. R. R. Co.,	Lease, .....	23.58
	Frankford Jct., Phila., Pa.	Kensington, Phila., Pa.		See p. 15, ..	2.74
Total, .....					26.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$5,732,194 94	Capital stock, .....	\$1,259,100 00
Stocks owned, .....	94,655 56	Current liabilities, .....	3,874,231 94
Cash and current assets, .....	35 00	Profit and loss, .....	693,558 58
Grand total, .....	\$5,826,885 50	Grand total, .....	\$5,826,885 50

PHILADELPHIA AND WESTERN RAILWAY COMPANY.

Date of organization: June 8, 1907.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George R. Sheldon, ...	New York, N. Y.	Jos. S. Clark, .....	Philadelphia, Pa.
Radolph Rodman, .....	"	W. R. Mollnard, .....	"
J. H. Brewster, Jr., .....	"	Wm. H. Simmons, ...	Bryn Mawr, Pa.
Thomas Newhall, .....	Philadelphia, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George R. Sheldon, .....	New York.
Vice President, .....	Wm. H. Simmons, .....	Upper Darby, Pa.
Secretary and Treasurer, .....	Lewis Murdock, .....	"
Auditor, .....	A. H. Mast, .....	"
General Superintendent, .....	Wm. H. Simmons, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Western Railway Co.,	Sixty-ninth and Market Sts., Phila.	Strafford, Pa., .....	21.36

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets, .....	\$17,225 09	Capital stock, .....	\$4,000,000 00
Other assets:		Current liabilities, .....	15,523 05
Materials and supplies, .....	5,213 61		
Sundries, .....	3,982,974 35		
Grand total, .....	\$4,015,523 05	Grand total, .....	\$4,015,523 05

## PHILIPSBURG RAILROAD COMPANY.

Date of organization: January 17, 1907.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. L. Krebs, .....	Clearfield, Pa.	R. A. Osborne, .....	New York City.
J. A. Passmore, .....	Phillipsburg, Pa.	E. H. Foster, .....	Englewood, N. J.
C. H. Rowland, .....	"	A. M. Leveright, .....	Clearfield, Pa.
A. L. Reynolds, .....	New York City.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	David L. Krebs, .....	Clearfield, Pa.
Treasurer, .....	A. L. Reynolds, .....	New York City.
Attorney, or General Counsel, .....	D. L. Krebs, .....	Clearfield, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phillipsburg Railroad Co., .....	Wigton, .....	Fernwood, .....	15.40
Operated under lease, .....	Phillipsburg, .....	Wigton, .....	.50
Total, .....			15.90

PICKERING VALLEY RAILROAD COMPANY.

Date of organization: April 3, 1869.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ..	Philadelphia, Pa.	Lewis Oberholtzer, ..	Phoenixville, Pa.
J. R. Holman, .....	Chester Springs, Pa.	Horace Latshaw, .....	Amselmans, Pa.
James M. Landis, ....	Philadelphia, Pa.	Hosea Moses, .....	Chester Springs, Pa.
A. M. F. Stitteler, ....	Uwchland, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pickering Valley R. R., .....	Phoenixville, Pa., ...	Byers, Pa., .....	11.21

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$481,098 08	Capital stock, .....	\$95,655 00
Cash and current assets, .....	5 00	Funded debt, .....	332,900 00
Profit and loss, .....	803,245 95	Current liabilities, .....	850,599 78
		Accrued interest on funded debt not yet payable, .....	5,815 25
Grand total, .....	\$1,284,370 03	Grand total, .....	\$1,284,370 03

## PINE CREEK RAILWAY COMPANY.

Operated by New York Central and Hudson River Railroad Company.  
Date of organization: February 17, 1870.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. K. Vanderbilt, ...	New York, N. Y.	Anton Hardt, .....	Wellsboro, Pa.
Chauncey M. Depew, ...	"	George F. Baer, .....	Philadelphia, Pa.
William H. Newman, ...	"	Frank E. Herriman, ...	"
H. McK. Twombly, ...	"	William K. Kelly, .....	"
Marlin E. Olmsted, ...	Harrisburg, Pa.	Albert F. Kelly, .....	"
Edw. V. W. Rossiter, ...	Flushing, L. I.	Charles Miller, .....	Franklin, Pa.
W. K. Vanderbilt, Jr.,	New York, N. Y.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Marlin E. Olmsted, .....	Harrisburg, Pa.
Vice President, .....	William H. Newman, .....	Grand Central Station, New York, N. Y.
Secretary, .....	Dwight H. Pardee, .....	Grand Central Station, New York, N. Y.
Treasurer, .....	Edward L. Rositer, .....	Grand Central Station, New York, N. Y.



## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pine Creek Railway.	Stockdale Jct..	New Berry Jct.,	N. Y. C. & H. R. R. R. Co. Lessee	Lease, .....	74.96

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$5,457,528 73	Capital stock, .....	\$1,000,000 00
		Funded debt, .....	3,500,000 00
		Advances by other companies, ..	948,334 39
		Profit and loss, .....	8,194 33
Grand total, .....	\$5,457,528 73	Grand total, .....	\$5,457,528 73

## PITTSBURG, ALLEGHENY AND McKEES ROCKS RAILROAD COMPANY.

Date of organization: September 25, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot, .....	New York, N. Y.	J. V. Maher, .....	Pittsburg, Pa.
J. W. Friend, .....	Pittsburg, Pa.	S. E. Moore, .....	"
A. H. Larkin, .....	Jersey City, N. J.	P. G. Jenks, .....	Chicago, Ill.
J. B. Rider, .....	Pittsburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	F. N. Hoffstot, .....	New York, N. Y.
Vice President, .....	J. W. Friend, .....	Pittsburg, Pa.
Secretary and Treasurer, .....	P. G. Jenks, .....	Chicago, Ill.
Auditor, .....	S. E. Moore, .....	Pittsburg, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Allegheny, McKees Rocks Railroad Co.	A point in the ninth ward, Allegheny.	A point on P. & L. E. R. R. at McKees Rocks, Pa.	1.50

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$62,097 52		Capital stock, .....	\$75,000 00	
Cost of equipment, .....	99,853 24		Current liabilities, .....	67,554 51	
Cash and current assets, .....	41,705 59		Profit and loss, .....	61,131 84	
Grand total, .....	\$203,656 35		Grand total, .....	\$203,656 35	

## PITTSBURG AND ALLEGHENY RIVER RAILROAD COMPANY.

Date of organization: December 19, 1898.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank B. Smith, .....	Pittsburg, Pa.	N. W. Nolan, .....	Pittsburg, Pa.
Alexander Thomas, ...	"	John A. Sutton, .....	"
Julius Bieler, .....	"	O. H. Wharton, .....	"
John Neely, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Frank B. Smith, .....	Pittsburg, Pa.
Secretary, .....	Alexander Thomas, .....	"
Treasurer, .....	Julius Bieler, .....	"
Assistant Treasurer, .....	John Neely, .....	"
Auditor, .....	N. W. Nolan, .....	

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Park Steel Co. Sidings, .....	Around Mill, .....	.....	1.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,478 45	Capital stock, .....	\$30,000 00
Cost of equipment, .....	17,079 76	Current liabilities, .....	91,234 54
Cash and current assets, .....	83,676 33		
Grand total, .....	\$121,234 54	Grand total, .....	\$121,234 54

PITTSBURG, BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad.  
 Date of organization: December 26, 1896.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gary, .....	New York, N. Y.	Wm. J. Post, .....	Pittsburg, Pa.
J. T. Odell, .....	"	Thos. Morrison, .....	"
R. A. Frank, .....	Hoboken, N. J.	T. H. Given, .....	"
E. H. Utley, .....	Pittsburg, Pa.	W. N. Fren, .....	"
G. W. Kyler, .....	"	D. M. Clemson, .....	"
D. G. Kerr, .....	"	W. W. Blackburn, ..	"
L. C. Biehler, .....	"	J. H. Reed, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Vice President, .....	J. T. Odell, .....	New York, N. Y.
Secretary and Treasurer, .....	J. W. Kepler, .....	Pittsburg, Pa.
Auditor, .....	Wm. J. Post, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Bessemer and Lake Erie Ry. Co.	N. Bessemer, ..	Conneaut Harbor.	Bessemer & Lake Erie R. R. Co.,	Interest on stock, bonds, etc.	144.57
Pittsburg, Bessemer and Lake Erie Ry. Co.	N. Bessemer, ..	E. Pittsburg, ..	Union R. R. Co.,	Lessee, .....	3.04
Sundry Branches, ..	.....	.....	Bessemer & Lake Erie R. R. Co.,	Lessee, .....	21.97
Meadville, Conneaut Lake and Linesville R. R. Co.	.....	.....	Bessemer & Lake Erie R. R. Co.,	Interest on bonds.	21.74
N. Y. C. & St. L. R. R. Co.	.....	.....	Bessemer & Lake Erie R. R. Co.,	T r a f f i c agreement.	12.40
B. & O. R. R. Co.	.....	.....	.....	T r a f f i c agreement.	.50
Total, .....	.....	.....	.....	.....	209.22

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$21,905,626 78	Capital stock, .....	\$12,000,000 00
Cost of equipment, .....	6,295,291 99	Funded debt, .....	15,547,000 00
Profit and loss, .....	483,240 96	Current liabilities, .....	1,137,159 73
Grand total, .....	\$28,684,159 73	Grand total, .....	\$28,684,159 73

## PITTSBURG AND CASTLE SHANNON RAILROAD COMPANY.

Operated by The Pittsburg Railways Company.  
 Date of organization: September 21, 1871.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. R. Woodford, ....	Pittsburg, Pa.	G. W. Schluderberg, ..	Pittsburg, Pa.
T. M. Wallace, .....	"	A. H. Anderson, ....	"
E. J. Taylor, .....	"	E. T. Scott, .....	"
J. B. L. Hornberger, ..	"	John A. Bell, .....	"
Walter Peterson, .....	"	W. Hamilton Brunt, ..	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	M. H. Taylor, .....	
Vice President, .....	W. R. Woodford, .....	
Secretary, .....	F. J. Le Moyne, .....	
Treasurer, .....	F. M. Wallace, .....	
Attorney, or General Counsel, .....	Cyrus E. Woods, .....	
Auditor, .....	J. B. L. Hornberger, .....	
Assistant Auditor, .....	Walter Peterson, .....	
Chief Engineer, .....	E. J. Taylor, .....	
General Superintendent, .....	J. W. Schluederberg, .....	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg a n d Castle Shannon Railroad.	Pittsburg, Pa.,	Arlington, .....	Pittsburg Railways Co.	99 years' Lease.	6.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$308,212 23	Capital stock, .....	\$481,400 00
Cost of equipment, .....	88,200 78	Funded debt, .....	200,000 00
Other permanent investments, ..	38,690 02	Current liabilities, .....	43,811 95
Lands owned, .....	175,701 28	Accrued interest on funded debt not yet payable, .....	5,000 00
Cash and current assets, .....	63,652 70		
Other assets:			
Materials and supplies, .....	2,207 01		
Sundries, .....	998 50		
Profit and loss, .....	101,886 88		
Grand total, .....	\$780,211 95	Grand total, .....	\$780,211 95

PITTSBURG, CHARTIERS AND YOUGHIOGHENY RAILWAY COMPANY.

Date of organization: October 19, 1881.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman, .....	New York, N. Y.	Joseph Wood, .....	Pittsburg, Pa.
Geo. E. Shaw, .....	Pittsburg, Pa.	J. J. Turner, .....	"
John G. Robinson, ....	"	E. B. Taylor, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. M. Schoonmaker, .....	Pittsburg, Pa.
Vice President, .....	John G. Robinson, .....	"
Secretary, .....	R. T. Hill, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Auditor, .....	R. T. Hill, .....	"
Superintendent, .....	J. B. Safford, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Chartiers and Youghlogheny Railway Co.	McKees Rocks, .....	Jct. No. 1, near Carnegie, Pa., .....	7.53
	Woodville, Pa., .....	Beechmont, Pa., .....	4.53
	County Home, Pa., .....	Beadling, Pa., .....	2.75
	Neville Island Br., .....	Railroad Station, .....	4.52
	Branch to P. & L. E. & St. L. Ry., near Carnegie, Pa., .....	Woodville, Pa., .....	.36
Trackage Rights, .....	Davis Island, .....	Neville Island, .....	.87
Total, .....			21.96

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,155,101 77	Capital stock, .....	\$940,000 00
Cost of equipment, .....	221,816 35	Funded debt, .....	232,000 00
Cash and current assets, .....	198,602 48	Current liabilities, .....	120,635 72
Other assets:		Accrued interest on funded debt not yet payable, .....	2,320 00
Materials and supplies, .....	6,524 42	Profit and loss, .....	276,589 30
Grand total, .....	\$1,581,545 02	Grand total, .....	\$1,581,545 02

## PITTSBURG, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY.

Date of organization: June 10, 1890.  
 Under laws of what government or state organized: Pennsylvania, West Virginia, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood, .....	Pittsburg, Pa.	James McCrea, .....	Philadelphia, Pa.
Briggs S. Cunningham, .....	Cincinnati, Ohio.	Wm. H. Barnes, .....	" "
J. J. Turner, .....	Pittsburg, Pa.	Samuel S. Dennis, .....	Newark, New Jersey.
Edward B. Taylor, .....	" "	D. T. McCabe, .....	Pittsburg, Pa.
E. B. Morris, .....	Philadelphia, Pa.	Jno. P. Green, .....	Philadelphia, Pa.
Samuel Rea, .....	" "	G. L. Peck, .....	Pittsburg, Pa.
		N. P. Shortridge, .....	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	James McCrea, .....	Philadelphia, Pa.
First Vice President, .....	Joseph Wood, .....	Pittsburg, Pa.
Second Vice President, .....	J. J. Turner, .....	" "
Third Vice President, .....	E. B. Taylor, .....	" "
Secretary, .....	S. B. Liggett, .....	" "
Treasurer, .....	T. H. B. McKnight, .....	" "
General Counsel, .....	J. J. Brooks, .....	" "
Comptroller, .....	J. W. Renner, .....	" "
Assistant Comptroller, .....	A. McElevay, .....	" "
General Manager, .....	G. L. Peck, .....	" "
Chief Engineer, .....	Thomas Rodd, .....	" "
General Superintendent, .....	D. F. Crawford, .....	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg Division, .....	Birmingham Station, Pittsburg.	Newark, O. ....	156.33
Indianapolis Division, .....	Newark, O., .....	Columbus, O., .....	16.47
	Columbus, O., .....	Indianapolis, Ind., .....	187.37
Richmond Division, .....	Richmond, .....	Anoka Jct., Ind., .....	102.60
	Rendcomb Jct., .....	Hamilton, O., .....	24.48
	New River Jct., .....	Indianapolis Div. Jct. Ind.	39.34
Logansport Division, .....	Bradford, O., .....	Bernice, Ill., .....	205.38
	Peoria Jct., .....	Efner, Ind., .....	60.33
Chicago Terminal Division, .....	Bernice, .....	Chicago, Ill., .....	26.17
Louisville Division, .....	Indianapolis, .....	Clarksville, Ind., .....	108.46
Rosslyn Connection, .....	Rosslyn Jct., .....	Lewis Run Jct., Pa., .....	.88
Burgetts Branch, .....	Burgettstown, Pa., .....	Pittsburg and Erie Coal Co.	1.72
Hickory Branch, .....	Burgetts Jct., Pa., .....	Pittsburg & Eastern Coal Co.	8.99
Bridgeville and McDonald Branch, .....	Bridgeville, .....	Renda Mines, Pa., .....	7.81
	Cecil, .....	Bishop, .....	1.99
New Cumberland Branch, .....	New Cumberland Jct.	Chester, W. Va., .....	22.20
Cadiz Branch, .....	Cadiz Jct., .....	Cadiz, O., .....	7.94
New Albany Branch, .....	Ohio Falls, .....	New Albany, Ind., .....	4.64
Jeffersonville Branch, .....	Jeffersonville Jct., .....	Wall St., Jeffersonville.	1.61
Madison Branch, .....	Columbus, .....	Madison, Ind., .....	44.95
Cambridge City Branch, .....	Columbus, .....	Cambridge City, Ind., .....	63.02
Meadow Lands and Zediker Branch, .....	Meadows Lands, .....	Manifold Mines, Pa., .....	1.72
Western Washington Railroad, .....	Houston, Pa., .....	Coal Mines, .....	6.41
Midway and Oakdale Railway, .....	Midway, Pa., .....	Coal Mines, .....	1.53
Steubenville Extension, .....	Union Station, Pbg., .....	Birmingham Station, .....	1.23
	Columbus, .....	Cincinnati, O., .....	119.62
Little Miami Railroad, .....	Xenia, .....	Springfield, O., .....	19.31
	Xenia, .....	Indiana State Line (New Paris), .....	53.43
Cincinnati Street Connection Ry., .....	Little Miami R. R., Cincinnati.	C. C. and St. L. Ry., Cincinnati.	2.49

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ohio Connecting Railway, .....	Jct. with P., C., C. and St. L., 2 miles west of Birmingham Station, Pittsburg. Allegheny end of Ohio River Bridge.	Jct. with P. F. W. & C. Ry. at Spruce St., Allegheny, Pa. Jct. with Pittsburg, Ft. Wayne & Chicago Ry. at Island Ave., Allegheny, Pa.	2.80 .49
Sheridan Branch, .....	Jct. with P., C., C. and St. L. Ry., 2½ miles west of Birmingham Station.	Jct. with Main Line of O. C. Ry.	.51
Duff Branch, .....	Jct. of Sheridan Branch, with O. C. Railway.	Duff Junction, Pa. ....	1.91
	Duff Jct., Pa., .....	Lewis Jct., Pa., ....	3.18
	Esplen & Ohio River Bridges.	Strickler St., Esplen, Pa.	.18
Chartiers Railway, .....	Carnegie, .....	Washington, Pa., ....	23.52
Pittsburg, Wheeling & Kentucky R. R., .....	Wheeling Jct., .....	Benwood, W. Va., ....	23.31
Englewood Connecting Railway, .....	P., C., C. and St. L. Ry., 59th Street.	P. F. W. & C. Ry., 59th St., Chicago.	43.05
	Converse, Ind., .....	Minick, Ind., .....	2.33
Union Depot Tracks, Columbus, O., ....	East End Depot Yard	High St., .....	.24
Union Railway, Indianapolis, Ind., ....	Terminal track connecting Main Line with Depot.	.....	.39
	Indianapolis, .....	Kokomo, Ind., .....	53.97
Lake Erie and Western Railroad, .....	Hamilton Jct., .....	New River Jct., ....	1.51
Cincinnati, Hamilton and Dayton Ry., .....	Newark, .....	Columbus, O., .....	16.56
Baltimore and Ohio Railroad, .....			
Total, .....			1,471 75

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$96,963,873 70	Capital stock, .....	\$52,790,681 44
Cost of equipment, .....	13,321,386 57	Funded debt, .....	62,983,715 23
Stocks owned, .....	4,416,930 06	Current liabilities, .....	12,319,174 16
Bond owned, .....	1,155,000 00	Deferred liabilities, .....	162,277 73
Cash and current assets, .....	4,938,773 68	Accrued interest on funded debt not yet payable, .....	564,245 44
Betterments to leased roads, total other costs, .....	17,055,169 80	Accrued principal on car trust contract not yet payable, .....	854,198 21
		Contributions to sinking fund, ..	2,845,567 00
		Profit and loss, .....	5,551,264 58
Grand total, .....	\$138,071,133 79	Grand total, .....	\$138,071,133 79

## PITTSBURGH AND CONNELLSVILLE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: June 11, 1846.

Under laws of what government or state organized: Pennsylvania.



DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Saml. Bailey, Jr., .....	Pittsburg, Pa.	W. H. Koontz, .....	Somerset, Pa.
F. H. Burns, .....	Baltimore, Md.	W. C. Loree, .....	Wheeling, W. Va.
Robt. Finney, .....	Pittsburg, Pa.	Oscar G. Murray, .....	Baltimore, Md.
D. L. Gillespie, .....	"	W. C. Magee, .....	Pittsburg, Pa.
W. M. Kennedy, .....	"	D. C. Ripley, .....	"
S. C. Hartley, .....	Meysersdale, Pa.	C. W. Woolford, .....	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Pittsburg and Con- nellsville Rail- road.	Mt. Savage Jc., Md.	Pittsburg, Pa.,	Baltimore & Ohio R. R.	Ownership of stock.	146.50
Branches & Spurs. Hickman Run Branch.	Hickman Run Junction, Pa.	Cora Mines, Pa.	Baltimore & Ohio R. R.	Ownership of stock.	2.08
White Creek Branch	Confluence, Pa.	Unamis, Pa.,	Baltimore & Ohio R. R.	Ownership of stock.	8.30
Brinton Branch, ..	Bessemer, Pa.,	Brinton, Pa.,	Baltimore & Ohio R. R.	Ownership of stock.	.55
Adamsburg Branch	Edna Jct., Pa.,	Edna, Pa.,	Baltimore & Ohio R. R.	Ownership of stock.	1.80
Tankage Rights Penna. Railroad, Yough h e n y Branch.	Yough R. R. Jct.	Edna Jct., Pa.	.....	.....	9.80
Cumberland and Penna. R. R.	Viaduct Jct., Md.	Mt. Savage Jc., Md.	.....	.....	2.12
Total, .....	.....	.....	.....	.....	173.16

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$26,977,027 79	Capital stock, .....	\$1,944,652 50
Stocks owned, .....	1,052,289 63	Funded debt, .....	14,000,000 00
Bonds owned, .....	1,751,000 00	Current liabilities, .....	27,329,126 62
Lands owned, .....	183,116 85		
Profit and loss, .....	13,310,394 85		
Grand total, .....	\$43,273,779 12	Grand total, .....	\$43,273,779 12

## PITTSBURGH, FT. WAYNE AND CHICAGO RAILWAY COMPANY.

Operated by Pennsylvania Company.

Date of organization: February 28, 1882.

Under laws of what government or state organized: Pennsylvania, Ohio, Indiana and Illinois.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Lanier, .....	New York City.	Joseph Wood, .....	Pittsburg, Pa.
George G. Haven, .....	"	E. B. Taylor, .....	"
John S. Kennedy, .....	"	J. J. Turner, .....	Cincinnati, O.
L. C. Leyard, .....	"	F. C. Urner, .....	Ft. Wayne, Indiana.
John P. Green, .....	Philadelphia, Pa.	Chas. McCulloch, .....	Chicago, Ill.
Samuel Rea, .....	"	John J. Mitchell, .....	
James McCrea, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Charles Lanier, .....	59 Cedar St., New York, N. Y.
Vice President, .....	George G. Haven, .....	32 Nassau St., New York, N. Y.
Secretary and Treasurer, .....	J. B. Upham, .....	59 Cedar St., New York, N. Y.
Attorney, or General Counsel, .....	Opdyke, Ladd & Bristol.	

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Fort Wayne & Chicago Ry. Co.	Pittsburg, Pa.,	Chicago, Ill.,	Leased, .....		470.06

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$54,409,115 32	Capital stock, .....	\$57,088,785 71
Cost of equipment, .....	14,213,851 31	Funded debt, .....	12,410,000 00
Stocks owned, .....	674,409 06	Current liabilities, .....	2,068,701 14
Bonds owned, .....	216,701 25	P. R. R. unsurrendered bonds, ..	1,100,000 00
Other permanent investments, .....	27,839 67	Profit and loss, .....	11,940,770 99
Cash and current assets, .....	2,156,721 53		
Other assets:			
Sinking fund, .....	11,298,894 86		
Sundries, .....	468,724 84		
P. R. R. Co. bonds paid under Article 2d of lease, .....	1,100,000 00		
<b>Grand total, .....</b>	<b>\$84,606,267 84</b>	<b>Grand total, .....</b>	<b>\$84,606,267 84</b>

## PITTSBURGH JUNCTION RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
Date of organization: August 6, 1881.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robt. Finney, .....	Pittsburg, Pa.	W. C. Loree, .....	Wheeling, W. Va.
Geo. C. Jenkins, .....	Baltimore, Md.	John McCleave, .....	Pittsburg, Pa.
W. M. Kennedy, .....	Pittsburg, Pa.	C. W. Woolford, .....	Baltimore, Md.
Thos. M. King, .....	New York, N. Y.		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, M.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg Junction R. R., Main Line.	Laughlin Jct.,	Willow Grove,	B. & O. R. R., ..	Ownership of capital stock.	4.35
River Branch, ....	36th St., Pittsburg, Pa.	9th St., Pittsburg, Pa.	B. & O. R. R., ..	Ownership of capital stock.	2.10
Total, .....					6.45

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,285,756 45	Capital stock, .....	\$1,940,000 00
Cost of equipment, .....	87,209 07	Funded debt, .....	1,740,000 00
Stocks owned, .....	200,000 00	Current liabilities, .....	749,835 30
		Profit and loss, .....	123,130 22
Grand total, .....	\$4,552,965 52	Grand total, .....	\$4,552,965 52

**THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY.**

Date of organization: May 11, 1875.  
 Under laws of what government or state organized: Pennsylvania and Ohio.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	J. M. Schoonmaker,	Pittsburg, Pa.
F. W. Vanderbilt, ....	"	John G. Robinson, ...	"
H. McK. Twombly, ..	"	M. W. Watson, .....	"
J. P. Morgan, .....	"	D. Leet Wilson, .....	"
William Rockefeller, ..	"	John B. Jackson, .....	"
W. K. Vanderbilt, Jr.,	"	George E. Shaw, .....	"
William H. Newman, ..	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	William H. Newman, .....	New York, N. Y.
Vice President, .....	J. M. Schoonmaker, .....	Pittsburg, Pa.
Vice President, .....	E. V. W. Rossiter, .....	New York, N. Y.
Vice President, .....	J. Carstensen, .....	"
Secretary, .....	Dwight W. Pardee, .....	"
Treasurer, .....	John G. Robinson, .....	Pittsburg, Pa.
Attorney, or General Counsel, ..	Reed, Smith, Shaw and Beal, ..	"
Auditor, .....	E. H. Kennedy, .....	"
Assistant Auditor, .....	A. P. Bixler, .....	"
General Manager, .....	J. B. Yohe, .....	"
Chief Engineer, .....	J. A. Atwood, .....	"

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Lake Erie Railroad, ....	Pittsburg, Pa.,	Youngstown, O.,	66.77
New Castle Branch, .....	New Castle Jct., Pa.,	New Castle, Pa.,	2.93
Lowellville Branch, .....	Lowellville Jct., O.,	Bentley, O.,	.83
Lake Shore Branch, .....	Hazelton, O.,	Lake Shore Jct., O.,	1.23
Pittsburg, McKeesport and Youghlo-	Pittsburg, Pa.,	New Haven, Pa.,	56.83
gheny Railroad,			
Monongahela Division, .....	Bellevernon Jct.,	Brownsville Jct., Pa.	38.50
Beaver and Ellwood Railroad, .....	Ellwood Jct., Pa.,	Ellwood City, Pa.,	2.93
Elwell Run Branch, .....	Whitsett Jct., Pa.,	Washington Mines, Pa.	5.00
Dickerson Run Branch, .....	Dickerson Run, Pa.,	Vanderbilt, Pa.,	4.40
Downers Run Branch, .....	.....	.....	1.09
Bradford Branch, .....	.....	.....	.40
West Youghlogheny Branch, .....	.....	.....	.23
Dawson, Bradford and Mt. Pleasant Branch, .....	.....	.....	.63
Ellwood Southern Branch, .....	Ellwood City, .....	Youngstown, .....	.63
Koppal Branch, .....	West Ellwood Jct.,	Koppal, Pa.,	1.35
Tyrone Branch, .....	Dickenson Run, .....	Vanderbilt, .....	.23
Speers Run Branch, .....	Dickenson Run, .....	Vanderbilt, .....	2.06
Mahoning State Line R. R., .....	Bentley, O., .....	Shaw Jct., Pa.,	3.16
Ellwood Connecting R. R., .....	West Ellwood Jct., Pa.	Beaver and Ellwood R. R.	.63
Youghlogheny Northern R. R., .....	.....	.....	1.91
<b>Total, .....</b>			<b>191.25</b>

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$10,267,973 45	Capital stock, .....	\$10,000,000 00
Cost of equipment, .....	6,641,960 82	Funded debt, .....	4,000,000 00
Stocks owned, .....	1,430,436 40	Current liabilities, .....	3,676,180 84
Bonds owned, .....	209,930 80	Profit and loss, .....	9,229,372 79
Cash and current assets, .....	7,660,648 85		
Other assets:			
Materials and supplies, .....	704,600 21		
Grand total, .....	\$28,905,553 63	Grand total, .....	\$28,905,553 63

THE PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

Date of organization: November 15, 1902.  
 Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Name.	Official Address.
G. W. Bostedo, .....	N. Y. City, 195 Bdg., N. Y.
N. B. Billingsley, .....	Lisbon, Ohio.
J. W. Clark, .....	"
Geo. B. Harvey, .....	N. Y. City, 195 Bdg., N. Y.
H. B. Henson, .....	"
Jos. Langue, .....	Beaver, Pa.
I. F. Mansfield, .....	Pittsburg, Pa.
R. L. Porter, .....	East Liverpool, O.
W. L. Smith, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	N. B. Billingsley, .....	Lisbon, O.
Secretary, .....	R. L. Porter, .....	Pittsburg, Wabash St.
Treasurer, .....	H. B. Henson, .....	New York City, N. Y.
General Counsel, .....	Billingsley & Clark, ...	Lisbon, O.
Auditor, .....	R. L. Porter, .....	Pittsburg, Pa.
Chief Engineer, .....	J. A. Hanlon, .....	Lisbon, O.
Superintendent, .....	C. Z. Hughes, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
The Pittsburg, Lisbon and Western Railroad, .....	New Galllee, .....	Lisbon, .....	26.00
Connellton Branch, .....	Connellton Jct., Pa., ...	Sterling Mines, .....	2.31
Total, .....			27.31

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$5,962,633 89	Capital stock, .....		\$5,000,000 00
Cost of equipment, .....		25,696 00	Funded debt, .....		988,000 00
Cash and current assets, .....		14,228 25	Current liabilities, .....		16,363 96
Other assets:			Sundries suspense, .....		117 00
Materials and supplies, .....		5,665 44	Profit and loss, .....		14,474 38
Unearned insurance premiums, ..		245 42			
Suspense account, .....		276 34			
Grand total, .....		\$6,018,945 34	Grand total, .....		\$6,018,945 34

**PITTSBURG, McKEESPORT AND YOUGHIOGHENY RAIL-  
ROAD COMPANY.**

Operated by the Pittsburg and Lake Erie Railroad Company.  
Date of organization: August 4, 1881.  
Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, ....	New York, N. Y.	J. M. Schoonmaker, ...	Pittsburg, Pa.
F. W. Vanderbilt, ....	"	J. G. Robinson, .....	"
H. McK. Twombly, ....	"	M. W. Watson, .....	"
W. H. Newman, .....	"	D. Leet Wilson, .....	"
W. K. Vanderbilt, ....	"	George E. Shaw, .....	"

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	J. M. Schoonmaker, .....	Pittsburg, Pa.
Vice President, .....	H. McK. Twombly, .....	New York, N. Y.
Secretary and Treasurer, .....	Jno. G. Robinson, .....	Pittsburg, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Main Line, .....	Pittsburg, 22d St.	New Haven, ..	The Pittsburg & Lake Erie Railroad Co.		56.33
Monongahela Div.,	Belle Vernon Jct.	Brownsville Jc.,			35.50
Elwell Run Branch	Whitset Jct., ..	Washington Mines.			5.00
Dickinson Run Br.	Dickinson Run,	Vanderbilt, .....			4.40
Bradford Branch, ..					.40
West Yough Br., ..					.23
Tyrone Branch, ...					.23
Speers Run Br., ...					2.08
Downers Run Br., ..					1.08
Dawson, Bradford and Mount Pleasant.					.63
Youghiogheny Northern R. R.					1.91
Total, .....					111.80

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$7,426,808 21	Capital stock, .....	\$3,969,650 00
Cost of equipment, .....	283,046 79	Funded debt, .....	3,850,000 00
Grand total, .....	\$7,809,650 00	Grand total, .....	\$7,809,650 00

PITTSBURGH AND MOON RUN RAILROAD COMPANY.

Date of organization: February 10, 1891.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Na res.	Official Address.
W. R. Woodford, .....	Pittsburg, Pa.	Walter Petterson, ....	Pittsburg, Pa.
F. M. Wallace, .....	"	F. I. Kennedy, .....	"
J. B. L. Hornberger, ..	"	C. M. Johnston, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	M. H. Taylor, .....	Pittsburg, Pa.
Vice President, .....	W. R. Woodford, .....	"
Secretary, .....	T. J. Le Moyne, .....	"
Treasurer, .....	F. M. Wallace, .....	"
Assistant Treasurer, .....	Wm. Miller, .....	"
Auditor, .....	J. B. L. Hornberger, .....	"
Assistant Auditor, .....	Walter Peterson, .....	"
Chief Engineer, .....	E. J. Taylor, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Pittsburg and Moon Run R. R. Co., ..	Groveton, Pa., .....	Moon Run, Pa., .....	5.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$164,160 52	Capital stock, .....	\$100,000 00
Cost of equipment, .....	13,150 35	Funded debt, .....	100,000 00
Cash and current assets, .....	110,004 13	Current liabilities, .....	5,879 75
Materials and supplies, .....	415 00	Profit and loss, .....	81,850 25
Grand total, .....	\$287,730 00	Grand total, .....	\$287,730 00

## PITTSBURGH AND NORTHERN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. W. Duer, .....	Pittsburg, Pa.	W. C. Loree, .....	Wheeling, W. Va.
Robt. Finney, .....	"	E. A. Peck, .....	Pittsburg, Pa.
W. M. Kennedy, .....	"	C. W. Woolford, .....	Baltimore, Md.



OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg & Northern R. R. and Evergreen Railway.	Bennetts, Pa.,	Brookfield, Pa.,	B. & O. R. R. Co.	Ownership of stock.	3.30

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$150,000 00		Capital stock, .....	\$150,000 00	
Profit and loss, .....	61,441 37		Current liabilities, .....	61,441 37	
Grand total, .....	\$211,441 37		Grand total, .....	\$211,441 37	

PITTSBURG AND OHIO VALLEY RAILWAY COMPANY.

Date of organization: December 5, 1899.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer, .....	Chicago, Ill.	Wm. L. Hirsh, .....	Pittsburg, Pa.
J. S. Keefe, .....	"	R. McMillan, .....	"
G. W. Jewett, .....	Pittsburg, Pa.	J. W. Carpenter, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. L. Miller, .....	Pittsburg, Pa.
Vice President, .....	J. W. Carpenter, .....	"
Secretary, .....	A. F. Allen, .....	Chicago, Ill.
Treasurer, .....	S. L. Neely, .....	Pittsburg, Pa.
Auditor, .....	C. A. Vogt, .....	Cleveland, Ohio.
General Manager, .....	Wm. P. Palmer, .....	Chicago, Ill.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Ohio Valley Ry. Co., ..	Tracks at Neville,....	Island, Pa., .....	11.91
American Steel and Wire Co., .....	Tracks at Allegheny,	Allegheny, Pa., .....	1.18
Total, .....			13.09

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$162,126 95	Capital stock, .....	\$60,000 00
Cost of equipment, .....	46,748 00	Current liabilities, .....	141,067 95
Cash and current assets, .....	24,028 08	Replacement fund, .....	17,559 70
Other assets:		Profit and loss, .....	19,611 80
Materials and supplies, .....	5,326 42		
Grand total, .....	\$238,229 45	Grand total, .....	\$238,229 45

## THE PITTSBURG, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Date of organization: August 1, 1899.

Under laws of what government or state organized: New York and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Claud W. Gould, .....	New York City	Geo. C. Atkins, .....	New York City.
Frank H. Davis, .....	"	Frederick W. Frost,...	"
Chas. E. Barrett, .....	"	Frank Sullivan Smith,	Angelica, N. Y.
Harry M. Gough, .....	"	Edward E. Tait, .....	Bradford, Pa.
George B. Sheppard, .....	"	Wm. W. Wilson, ....	New York, N. Y.
Fred'k H. Ridgway, .....	"	Frank S. Blair, .....	Angelica, N. Y.
Lewis F. Wilson, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Receiver, .....	Frank Sullivan Smith, .....	Angelica, N. Y.
Vice President, .....	F. B. Lincoln, .....	"
Secretary, .....	Lewis F. Wilson, .....	New York City.
Treasurer, .....	Harry M. Gough, .....	"
Comptroller, .....	Henry S. Hastings, .....	St. Mary's, Pa.
Auditor, .....	Henry S. Hastings, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
A. The Pittsburg, Shawmut & Northern Co.	Hyde, Pa., .....	Wayland Jct., N. Y., .....	134.57
Mt. Jewett, Smethport Division, .....	Mt. Jewett, Pa., .....	Kasson, Pa., .....	9.91
Olean Division, .....	Olean Jct., N. Y., .....	Olean, N. Y., .....	9.01
B. Brown's Run Branch, .....	Weedsville, Pa., .....	Browns Run Mines, Pa., .....	1.54
Kersey Railroad, .....	Paine Jct. Pa., .....	Cardiff, Pa., .....	12.08
3. Clarion River Railway, .....	Croyland, Pa., .....	Halton, Pa., .....	12.00
Rochester, Hornellsville and Lackawanna Railroad, .....	Hornellsville Jct., N. Y., .....	Hornellsville, Main St., N. Y., .....	10.58
Brookville and Mahoning R. R., .....	Brookville, Pa., .....	Ramsaytown, Pa., .....	6.40
5. Erie Railroad, .....	Horton City, Pa., .....	Hyde, Pa., .....	4.85
Pennsylvania R. R., .....	Brockwaysville, Pa., .....	Brockport, Pa., .....	3.97
	S. Mary's Inter Change, .....	St. Mary's, Pa., .....	.42
	Coryville, Pa., .....	S. H. Tower, .....	11.16
L. L. and W. R. R., .....	Wayland Jct., N. Y., .....	Wayland, N. Y., .....	1.24
Total, .....			217.53

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$23,741,171 78	Capital stock, .....	\$15,000,000 00
Cost of equipment, .....	561,048 78	Funded debt, .....	14,989,600 00
Other assets: .....		Current liabilities, .....	1,122,661 90
Stocks owned, .....	4,950,000 00	Accrued interest on funded debt not yet payable, .....	293,932 00
Lands owned, .....	456,435 60	Due receivers P. S. & N. R. R., .....	154,171 95
Profit and loss, .....	1,761,739 71		
Grand total, .....	\$31,560,395 85	Grand total, .....	\$31,560,395 85

## PITTSBURGH, SUMMERVILLE AND CLARION RAILROAD COMPANY.

Date of organization: December 29, 1904.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. T. Heldrick, ....	Brookville, Pa.	Dr. J. A. Haven, ....	Summerville, Pa.
R. M. Matson, .....	"	A. L. Cole, .....	Du Bois, Pa.
J. Q. Heldrick, .....	"	M. T. McCreight, ....	"
Theo. B. Wilson, .....	Clarion, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Chas. F. Heldrick, .....	Clarion, Pa.
Secretary, .....	A. L. Cole, .....	"
Treasurer, .....	John Q. Heldrick, .....	"
General Solicitor, .....	A. L. Cole, .....	"
Attorney, or General Counsel, .....	Theo. L. Wilson, .....	"
Auditor, .....	Joel Tompkins, .....	"
Chief Engineer, .....	J. F. Arthurs, .....	"
General Superintendent, .....	Daniel Nolan, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
P. S. & C. R. R. Co., A. B.	Summerville, .....	Clarion, .....	15.40
P. S. & C. R. R. Co. Mill Creek Branch, .....	Strattonville, .....	Mill Creek, Pa., .....	3.12
Brush Run Branch, .....	Brush Run Jet, .....	Brush Run, Pa., .....	2.00
Total, .....			20.52

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,005,567 54	Capital stock, .....	\$300,000 00
Cost of equipment, .....	12,407 18	Funded debt, .....	500,000 00
Nolan Park, .....	2,747 55	Current liabilities, .....	7,265 21
Cash and current assets, .....	13,856 19	Accrued interest on funded debt not yet payable, .....	6,250 00
Other assets: Materials and supplies, .....	138 57	Due Penna. R. R. Co. in yearly payments, .....	32,000 00
Profit and loss, .....	57,169 84	Stockholders, .....	45,380 86
Grand total, .....	\$1,061,886 17	Grand total, .....	\$1,061,886 17

## PITTSBURGH AND WESTERN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
Date of organization: January 28, 1902.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. C. Byers, .....	Pittsburg, Pa.	W. C. Loree, .....	Wheeling, W. Va.
Robt. Finney, .....	"	John McCleave, .....	Pittsburg, Pa.
W. M. Kennedy, .....	"	C. W. Woolford, .....	Baltimore, Md.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg and Western R. R. Standard Gauge Main Line.	Spruce St., Allegheny, Pa.	Bennetts, Pa., ..	B. & O. R. R. Co.	Ownership of stock.	6.20
	Pine Creek, Pa.	W. End N. C. Jct. Yd.	B. & O. R. R. Co.	Ownership of stock.	60.79
	W. End N. C. Jct. Yd.	Division St., New Castle, Pa.	B. & O. R. R. Co.	.....	2.28
	Harmony Jct., Pa.	Ribold Jct., Pa.	B. & O. R. R. Co.	.....	8.08
Branches & Spurs, Narrow Gauge Main Line, .....	Callery, Pa., ..	Foxburg, Pa., ..	B. & O. R. R. Co.	.....	43.67
	Frisco, Pa., ..	Crowthers, Pa., ..	B. & O. R. R. Co.	.....	5.80
Branches & Spurs, .....	Foxburg, Pa., ..	Mt. Jewett, Pa.	B. & O. R. R. Co.	.....	92.82
	Kane Jct., Pa., ..	Kane, Pa., ..	B. & O. R. R. Co.	.....	.35
Trackage Rights, West Penn R. R., Penn'a Company, ..	Clarion Jct., Pa.	W. Clarion, Pa.	B. & O. R. R. Co.	.....	6.52
Trackage Rights, West Penn R. R., Penn'a Company, ..	Bennetts, Pa., ..	Pine Creek, Pa.	.....	.....	1.05
	Division St., New Castle, Pa.	Union Station, New Castle, Pa.	.....	.....	.64
<b>Total, .....</b>					<b>218.20</b>

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$27,884,075 05	Capital stock, .....		\$13,500,000 00
Other permanent investments, ...		300,000 00	Funded debt, .....		13,800,000 00
			Current liabilities, .....		884,075 05
Grand total, .....		\$28,184,075 05	Grand total, .....		\$28,184,075 05

## PITTSBURGH, YOUNGSTOWN AND ASHTABULA RAILWAY COMPANY.

Operated by Pennsylvania Company.  
Date of organization: January 1, 1906.  
Under laws of what government or state organized: Ohio and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood, .....	Pittsburg, Pa.	W. Scott Bonnell, ....	Youngstown, O.
J. J. Turner, .....	"	J. G. Butler, Jr., ....	"
Benj. Thaw, .....	"	T. E. Hoyt, .....	Ashtabula, O.
John P. Green, .....	Philadelphia, Pa.	W. H. Morrison, .....	"
James D. Hancock, ...	Franklin, Pa.	E. B. Taylor, .....	Pittsburg, Pa.
Cabel B. Wick, .....	Youngstown, O.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Joseph Wood, .....	Pittsburg, Pa.
Vice President, .....	J. J. Turner, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Assistant Treasurer, .....	R. R. Reed, .....	"
Auditor, .....	J. W. Renner, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Pittsburg, Youngstown and Ashtabula Railway.	Kenwood, Pa.	Ashtabula Harbor.	Pennsylvania Co.	Lease A, ..	99.16
The Pittsburg, Youngstown and Ashtabula Railway.	Homewood, Pa.	Wampum Jct., Pa.	Pennsylvania Co.	Lease A, ..	6.29
The Pittsburg, Youngstown and Ashtabula Railway.	Lawrence, Pa.	New Castle, Pa.	Pennsylvania Co.	Lease A, ..	3.20
Canfield Branch, ..	Jc. near Haseltown, O.	Tube Works, Youngstown, O.	Pennsylvania Co.	Lease A, ..	1.19
Alliance Branch, ..	Detowe, O., ...	Alliance Jct., O.	Pennsylvania Co.	Lease A, ..	24.24
Bessemer Branch, ..	Coverts, Pa., ...	Wolford, Pa., ...	Pennsylvania Co.	Lease A, ..	4.67
Youngstown & Ravenna R. R.	Rowenna, O., ...	Niles Jct., O., ...	Pennsylvania Co.	Lease A, ..	1.2
Total, .....					129.95

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$12,130,809 48	Capital stock, .....		\$11,200,000 00
Cost of equipment, .....		2,131,190 52	Funded debt, .....		3,062,000 00
Lands owned, .....		773 43	Current liabilities, .....		163,407 47
Cash and current assets, .....		1,005,331 34	Accrued interest on funded debt not yet payable, .....		50,516 67
			Profit and loss, .....		786,180 63
Grand total, .....		\$15,268,104 77	Grand total, .....		\$15,268,104 77

PLYMOUTH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: March 18, 1836.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. C. Stokes, .....	Norristown, Pa.	Richard Dale, .....	Philadelphia, Pa.
Edward Rhoads, .....	"	F. D. Jordan, .....	Rosemont, Pa.
David Wilson, .....	Bridgeport, Pa.	James Tracy, .....	Conshohocken, Pa.

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President, .....	Elbridge McFarland, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	C. C. Wilson, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Plymouth R. R.,...	Conshohocken,	Oreland, .....	Phila. & Reading Ry. Co.	Lease, .....	3.94

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$286,545 19	Capital stock, .....		\$12,050 00
			Phila. and Germantown and Norristown R. R. Co., .....		274,495 19
Grand total, .....		\$286,545 19	Grand total, .....		\$286,545 19

## POMEROY AND NEWARK RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: December 29, 1881.

Under laws of what government or state organized: Pennsylvania and Delaware.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	George Wood, .....	Philadelphia, Pa.
Wm. A. Patton, .....	"	T. M. Storb, .....	Downingtown, Pa.
Samuel Rea, .....	"	John P. Green, .....	Philadelphia, Pa.
N. P. Shortridge, .....	"		



OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Secretary, .....	Lewis Neilson, .....	"
Treasurer, .....	Taber Ashton, .....	"
Assistant Secretary, .....	Robt. H. Groff, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pomeroy & Newark R. R.	Pomeroy, Pa.,	Newark, Del.,	Penna. R. R. Co.,	Lease, .....	28.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$502,218 50	Capital stock, .....	\$500,000 00
Construction suspense, .....	7,860 33	Funded debt, .....	402,250 76
Profit and loss, .....	\$92,073 98		
Grand total, .....	\$902,250 76	Grand total, .....	\$902,250 76

PORTLAND AND NORTHERN RAILWAY COMPANY.

Operated by Portland and Northern Railway Company.  
 Date of organization: December 27, 1901.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. K. P. Hall, .....	Ridgway, Pa.	B. T. Darr, .....	St. Mary's Pa.
H. R. Hyde, .....	"	J. B. Robertson, .....	"
Wm. Kane, .....	St. Mary's, Pa.	E. H. Heath, .....	"
G. C. Simons, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. K. P. Hall, .....	Ridgway, Pa.
Vice President, .....	H. R. Hyde, .....	St. Mary's, Pa.
Secretary, .....	G. C. Simons, .....	"
Treasurer, .....	G. C. Simons, .....	Ridgway, Pa.
General Manager, .....	H. R. Hyde, .....	St. Mary's, Pa.
Chief Engineer, .....	E. L. Willard, .....	

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Portland and Northern Ry., .....	Portland Mills, Pa....	A point in Hyland Twp., Elk Co., Pa., on Warrant 1799.	12.25

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$67,761 89	Capital stock, .....	\$41,000 00
Cost of equipment, .....	1,142 73	Current liabilities, .....	14,376 48
Cash and current assets, .....	675 93	Profit and loss, .....	14,204 07
Grand total, .....	\$69,580 55	Grand total, .....	\$69,580 55

## QUAKERTOWN AND EASTERN RAILROAD COMPANY.

Date of organization: July 6, 1896.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Jameson, .....	Quakertown, Pa.	J. J. Ott, .....	Pleasant Valley, Pa.
H. H. Souder, .....	"	H. S. Mill, .....	Springtown, Pa.
James H. Shelly, .....	Richlandtown, Pa.	H. S. Funk, .....	"
D. F. Fluck, .....	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	John Jameson, .....	Quakertown, Pa.
President, .....	John Jameson, .....	"
Secretary, .....	H. S. Funk, .....	Springtown, Pa.
Treasurer, .....	J. H. Shelly, .....	Richlandtown, Pa.
General Manager, .....	J. G. Ruth, .....	Quakertown, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To .	
Quakertown and Eastern R. R. Co., ...	Quakertown, Pa., ...	Rugelsville, Pa., ....	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$379,790 49	Capital stock, .....	\$180,000 00
Cost of equipment, .....	10,618 72	Funded debt, .....	180,000 00
Lands owned, .....	1,345 00	Current liabilities, .....	70,489 21
Cash and current assets, .....	2,202 38		
Profit and loss, .....	35,532 67		
Grand total, .....	\$490,489 21	Grand total, .....	\$490,489 21

QUEMAHONING BRANCH RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
 Date of organization: September 23, 1901.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black, .....	Pittsburg, Pa.	E. A. Peck, .....	Pittsburg, Pa.
Robt. Finney, .....	"	Oscar G. Murray, ....	Baltimore, Md.
S. K. Harris, .....	"	C. W. Woolford, .....	"
W. M. Kennedy, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Quemahoning Br. R. R.	Quamahoning Jct., Pa.	Somerset Coal Mines.	Baltimore & Ohio R. R.	Ownership of capital stock.	16.56

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$415,126 56	Capital stock, .....	\$250,000 00
		Current liabilities, .....	165,126 56
Grand total, .....	\$415,126 56	Grand total, .....	\$415,126 56

## READING BELT RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization April 9, 1900.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Harris, .....	Philadelphia, Pa.	W. A. Church, .....	Philadelphia, Pa.
C. B. Henderson, .....	"	E. F. Smith, .....	"
Theodore Voorhees, ..	"	C. K. Klink, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading Belt R. R.	Around the city	of Reading, Pa.	Phila. & Reading Railway Co.	Lease, .....	7.38

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,730,557 95	Capital stock, .....	\$750,000 00
Cash and current assets, .....	76 14	Funded debt, .....	750,000 00
		Current liabilities, .....	220,631 03
		Accrued interest on funded debt not yet payable, .....	10,000 00
Grand total, .....	\$1,730,634 09	Grand total, .....	\$1,730,634 09

READING AND COLUMBIA RAILROAD COMPANY.

Date of organization: May 19, 1857.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson, .....	Philadelphia, Pa.	H. L. Haldeman, .....	Martetta, Pa.
Theodore Voorhees, .....	"	Wm. N. Appel, .....	Lancaster, Pa.
Nathan Harbster, .....	Reading, Pa.	B. H. Ball, .....	Philadelphia, Pa.
B. F. Helstand, .....	Martetta, Pa.	Edwin F. Smith, .....	"
John H. Baumgardner, .....	Lancaster, Pa.	J. L. Harris, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reading and Columbia R. R. Co., ....	Sinking Springs, Pa.,	Columbia, Pa., .....	29.00
Lancaster Branch, .....	Lancaster Jct., .....	Lancaster, Pa., .....	7.86
Lebanon Branch, .....	Manhelm, Pa., .....	Mt. Hope, Pa., .....	5.91
Reading, Marietta and Hanover R. R.,	Marietta Jct., .....	Chickies, Pa., .....	6.25
Total, .....			59.73

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,350,297 07	Capital stock, .....	\$358,373 09
Cost of equipment, .....	31,393 92	Funded debt, .....	2,000,000 00
Cash and current assets, .....	75,501 76	Current liabilities, .....	1,354,860 20
Other assets:		Real estate mortgages, .....	5,000 00
Materials and supplies, .....	9,904 94	Accrued interest on funded debt not yet payable, .....	17,000 00
Profit and loss, .....	1,858,026 60		
Grand total, .....	\$4,325,233 29	Grand total, .....	\$4,325,233 29

## READING, MARIETTA AND HANOVER RAILROAD COMPANY.

Operated by Reading and Columbia Railroad Company.  
 Date of organization: February 28, 1882.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson, ....	Philadelphia, Pa.	W. G. Brown, .....	Philadelphia, Pa.
B. H. Ball, .....	"	James M. Landis, ...	"
Jos. S. Harris, .....	"	T. M. Richards, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATORS.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading, Marietta & Hanover R. R.	Marietta Jct.,...	Chickles, Pa.,...	Reading and Columbia R. R. Co.	.....	6.36

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$250,000 00	Capital stock, .....	\$250,000 00
Grand total, .....	\$250,000 00	Grand total, .....	\$250,000 00

REYNOLDSVILLE AND FALLS CREEK RAILROAD COMPANY.

Date of organization: January 11, 1897.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrian Iselin, Jr., ..	New York, N. Y.	B. M. Clark, .....	Punxsutawney, Pa.
C. O. D. Iselin, .....	"	J. S. Hammond, .....	Reynoldsville, Pa.
Ernest Iselin, .....	"	Frank H. Beck, .....	Punxsutawney, Pa.
W. G. Oakman, .....	"	John Reed, .....	Reynoldsville, Pa.
J. H. Hocart, .....	"	C. N. Lewis, .....	"
A. G. Yates, .....	Rochester, N. Y.	J. W. Brown, .....	Punxsutawney, Pa.
L. W. Robinson, .....	Punxsutawney, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. W. Robinson, .....	Punxsutawney, Pa.
Vice President, .....	A. G. Yates, .....	Rochester, N. Y.
Secretary, .....	B. M. Clark, .....	Punxsutawney, Pa.
Treasurer, .....	J. F. Dinkey, .....	Rochester, N. Y.
Attorney, or General Counsel, .....	B. M. Clark, .....	Punxsutawney, Pa.
Auditor, .....	J. F. Dinkey, .....	Rochester, N. Y.
General Manager, .....	L. W. Robinson, .....	Punxsutawney, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reynoldsville and Falls Creek R. R. Co.	Falls Creek, Pa., .....	Reynoldsville, Pa., ..	10.37
	Soldier Run Jet., Pa., ..	Bloomington Mine, Pa.	3.23
	Rathmel, Pa., .....	Henry Mine, Pa., .....	.58
	Falls Creek, Pa., .....	Rochester Mine, Pa., ..	.92
	Rochester Mine, Pa., .....	Lordon Mine, Pa., .....	1.14
	Rathmel, Pa., .....	Maplewood Mine, Pa., ..	.22
	Rathmel, Pa., .....	Virginia Mine, Pa., .....	1.00
	Rathmel, Pa., .....	Rathmel Mine, Pa., .....	.31
	Reynoldsville, Pa., .....	Wishan Mine, Pa., .....	4.96
	Sandy Valley, Pa., .....	Sherwood No. 2 Mine, Pa.	.30
Total, .....			23.06

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$343,927 58	Capital stock, .....	\$200,000 00
Cost of equipment, .....	19,925 00	Funded debt, .....	170,000 00
Cash and current assets, .....	241,953 67	Current liabilities, .....	8,323 35
Other assets:		Accrued interest on funded debt not yet payable, .....	5,100 00
Materials and supplies, .....	2,784 35	Accrued taxes not yet payable, ..	495 33
		Profit and loss, .....	224,672 02
Grand total, .....	\$608,590 60	Grand total, .....	\$608,590 60

## RIDGWAY AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: April 20, 1882.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	N. P. Shortridge, ....	Philadelphia, Pa.
Jno. P. Green, .....	"	Henry Tatnall, .....	"
W. A. Patton, .....	"	George Wood, .....	"



OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Assistant to Vice President, .....	A. J. County, .....	"
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	J. E. Vanzandt, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATORS.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ridgway and Clearfield R. R. Co.	Ridgway, Pa.,	Falls Creek, Pa.	Penna. R. R. Co.,	Lease, .....	27.27

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$988,179 57	Capital stock, .....		\$491,000 00
Cash and current assets, .....		12,512 66	Funded debt, .....		491,000 00
			Accrued interest on funded debt not yet payable, .....		4,091 67
			Profit and loss, .....		14,600 56
Grand total, .....		\$1,000,692 23	Grand total, .....		\$1,000,692 23

ROGERS RAILROAD COMPANY.

Date of organization: May 13, 1902.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. W. Rogers, .....	Warren, Pa.	K. P. Rogers, .....	Warren, Pa.
Alson Rogers, .....	"	Geo. R. Brown, .....	"
J. H. DeFrees, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	B. W. Rogers, .....	Warren, Pa.
Secretary and Treasurer, .....	J. H. De Frees, .....	"
General Manager, .....	J. H. De Frees, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rogers Railroad, .....	Rogers Mill, .....	Stoneham, Pa., .....	2.73

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$7,898 37	Capital stock, .....	\$12,000 00
Cost of equipment, .....	8,900 00	Funded debt, .....	5,000 00
Cash and current assets, .....	424 13	Accrued interest on funded debt not yet payable, .....	114 17
		Profit and loss, .....	108 33
Grand total, .....	\$17,223 50	Grand total, .....	\$17,223 50

## RUPERT AND BLOOMSBURG RAILROAD COMPANY.

Date of organization: December 31, 1888.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Herbner, .....	Philadelphia, Pa.	James M. Landis, ....	Philadelphia, Pa.
W. R. Taylor, .....	"	Richard Tull, .....	"
W. G. Brown, .....	"	Edwin M. Smith, ....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rupert and Bloomsburg R. R. Co.,.....	Rupert, Pa., .....	Bloomsburg, Pa., ....	1.57

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$58,241 73	Capital stock, .....	\$50,000 00
Cash and current assets, .....	44,788 65	Current liabilities, .....	32,159 48
		Profit and loss, .....	30,850 96
Grand total, .....	\$103,010 43	Grand total, .....	\$103,010 43

ST. CLAIR TERMINAL RAILROAD COMPANY.

Date of organization: June 24, 1901.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed, .....	Pittsburg, Pa.	D. G. Kerr, .....	Pittsburg, Pa.
D. M. Clemson, .....	"	William J. Post, .....	"
L. C. Blehler, .....	"	G. W. Kepler, .....	"
W. W. Blackburn, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Vice President, .....	D. M. Clemson, .....	"
Secretary, .....	William J. Post, .....	"
Treasurer, .....	G. W. Kepler, .....	"
Auditor, .....	William J. Post, .....	"
Superintendent, .....	H. J. Davis, .....	Clairton, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
St. Clair Terminal R. R., .....	Clairton, Pa., .....	Wylie, Pa., .....	1.70
	Clairton, Pa., .....	Various, .....	6.15
Total, .....			7.85

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,960,089 31	Capital stock, .....	\$1,000,000 00
Cost of equipment, .....	249,101 15	Funded debt, .....	875,000 00
Cash and current assets, .....	42,824 51	Current liabilities, .....	400,365 77
Profit and loss, .....	41,579 97	Accrued interest on funded debt not yet payable, .....	18,229 17
Grand total, .....	\$2,293,594 94	Grand total, .....	\$2,293,594 94

## ST. MARY'S AND WESTERN RAILROAD COMPANY.

Date of organization: May 3, 1904.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. K. P. Hall, .....	Ridgway, Pa.	F. A. Kaul, .....	St. Marys, Pa.
John Kaul, .....	St. Marys, Pa.	J. B. Robertson, .....	"
William Kaul, .....	"	B. T. Darr, .....	"
G. C. Simons, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. K. P. Hall, .....	Ridgway, Pa.
Vice President, .....	John Kaul, .....	St. Marys, Pa.
Secretary and Treasurer, .....	George C. Simons, .....	"
General Manager, .....	F. A. Kaul, .....	"
Chief Engineer, .....	E. L. Willard, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
St. Marys and Western R. R., .....	County Home, Pa.,... Kaulmont, Pa., .....	Summit, Pa., .....	8.00 12.00
Total, .....			20.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$143,393 54	Capital stock, .....	\$88,900 00
Cash and current assets, .....	5,918 86	Current liabilities, .....	56,291 61
		Profit and loss, .....	4,120 79
Grand total, .....	\$149,312 40	Grand total, .....	\$149,312 40

SALISBURY RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Co.  
 Date of organization: May 8, 1875.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Chapman, .....	Baltimore, Md.	W. M. Kennedy, .....	Pittsburg, Pa.
Robt. Finney, .....	Pittsburg, Pa.	E. A. Peck, .....	"
J. B. Haines, Jr., .....	"	F. J. Torrance, .....	"
C. R. Hubbard, .....	Wheeling, W. Va.	C. W. Wolford, .....	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerrald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Salisbury R. R.,	Salisbury Jct., Pa.	Niverton, Pa.	Baltimore & Ohio R. R. Co.	Ownership of stock	12.57
Grassy Run Extension.	Grassy Run Jct., Pa.	Merchants No. 1 Mine.	Baltimore & Ohio R. R. Co.		2.50
Hocking Extension	Hocking Jct., Pa.	Cumberl'd Coal & Mining Co.			1.10
Total, .....					16.17

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$332,864 34	Capital stock, .....	\$117,387 50
		Funded debt, .....	150,000 00
		Current liabilities, .....	3,243 19
		Profit and loss, .....	61,234 65
Grand total, .....	\$332,864 34	Grand total, .....	\$332,864 34

## SCHUYLKILL AND LEHIGH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
Date of organization: June 7, 1880.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson, .....	Philadelphia, Pa.	Frank P. Lauer, ....	Reading, Pa.
Theodore Voorhees, ...	"	James M. Landis, ....	Philadelphia, Pa.
Joseph S. Harris, ....	"	F. C. Smink, .....	Reading, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATORS.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh R. R.	Reading, Pa.,...	Slatington, ....	P. & A. Ry. Co.,	Lease, .....	46.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,213,900 32	Capital stock, .....	\$600,000 00
Cash and current assets, .....	21,648 13	Funded debt, .....	600,000 00
		Current liabilities, .....	31,448 45
		Accrued interest on funded debt not yet payable, .....	4,000 00
Grand total, .....	\$1,235,448 45	Grand total, .....	\$1,235,448 45

SCHUYLKILL AND LEHIGH VALLEY RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Co.  
 Date of organization: October 9, 1888.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton, .....	New York, N. Y.	G. N. Wilson, .....	Philadelphia, Pa.
E. T. Stotesbury, .....	Philadelphia, Pa.	W. C. Alderson, .....	"
J. F. Schaperkotter, ..	"	J. M. Baxter, .....	"
E. A. Albright, .....	"	L. D. Smith, .....	New York, N. Y.
D. G. Baird, .....	Beverly, N. J.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	E. P. Thomas, .....	Philadelphia, Pa.
Vice President, .....	J. A. Middleton, .....	New York, N. Y.
Secretary, .....	D. G. Baird, .....	Philadelphia, Pa.
Treasurer, .....	W. C. Alderson, .....	"
General Solicitor, .....	J. F. Schaperkotter, .....	New York, N. Y.
General Auditor, .....	G. N. Wilson, .....	Philadelphia, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh Valley R. R. Branches and Spurs.	Lizard Creek, Pa.	Blackwood, Pa.	Lehigh Valley R. R.	Ownership of stock.	40.12 1.83
Total, .....					42.02

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,000,000 00	Capital stock, .....	\$2,000,000 00
		Funded debt, .....	2,000,000 00
Grand total, .....	\$4,000,000 00	Grand total, .....	\$4,000,000 00

## SCHUYLKILL RIVER EAST SIDE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
Date of organization: July 14, 1883.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. H. Frasier, .....	Philadelphia, Pa.	Oscar G. Murray, .....	Baltimore, Md.
T. B. Franklin, .....	"	H. B. Voorhees, .....	Philadelphia, Pa.
T. Frothingham, .....	"	C. W. Woolford, .....	Baltimore, Md.
W. B. Linn, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. B. Linn, .....	Philadelphia, Pa.
Secretary, .....	T. Frothingham, .....	"
Treasurer, .....	J. V. McNeal, .....	Baltimore, Md.
Auditor, .....	J. L. Kirk, .....	"



PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill River	Park Jct.,	Eastwick,	Baltimore & Ohio	Ownership of stock,	3.80
E. Side R. R.	Phila.	Phila.	R. R. Co.	Ownership of stock,	5.40
Delaware Branch	East Side,	Reed Street,	Baltimore & Ohio	Ownership of stock,	
	Phila., Pa.	Phila., Pa.	R. R. Co.		
Branches and Spurs					
Point Breeze Branch	Jackson Street,	Point Breeze,	Baltimore & Ohio	Ownership of stock,	.27
	Phila.	Phila.	R. R. Co.		
Synder Avenue Branch	Moore Street,	Jackson St.,	.....	.....	1.40
	Phila.	Phila.	.....	.....	
Stock Yard Branch	Stock Yard Jct.	Stock Yards,	.....	.....	.50
	Phila.	Phila.	.....	.....	
Oregon Ave. Extension.	Swanson St.,	Pa. Salt Works,	.....	.....	.50
	Phila.	Phila.	.....	.....	
Total, .....	.....	.....	.....	.....	11.87

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$12,242,933 98	Capital stock, .....	\$5,000,000 00
		Funded debt, .....	5,000,000 00
		Current liabilities, .....	2,242,933 98
Grand total, .....	\$12,242,933 98	Grand total, .....	\$12,242,933 98

SCHUYLKILL VALLEY NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: March 20, 1827.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Harris, .....	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
Theodore Voorhees, ...	"	Edwin F. Smith, ...	"
W. R. Taylor, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tu'll, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuykill Valley Navigation and R. R. Co.	Mt. Carbon, ...	Reevesdale, Pa.	Phila. and Reading Ry. Co.	Lease, .....	10.96

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$576,840 94	Capital stock, .....	\$576,050 00
Cash and current assets, .....	18,636 69	Current liabilities, .....	14,827 30
		Profit and loss, .....	4,490 23
Grand total, .....	\$595,477 63	Grand total, .....	\$595,477 93

## SCOOTAC RAILWAY COMPANY.

Date of organization: December 12, 1901.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. B. Bubb, .....	Williamsport, Pa.	Wm. M. Danley, ....	Williamsport, Pa.
W. R. Kramer, .....	"	John Burns, .....	Rochester, N. Y.
N. B. Bubb, Jr., .....	"	L. M. Patterson, ....	Lock Haven, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. La Rue Munson, .....	Williamsport, Pa.
Vice President, .....	N. B. Bubb, .....	"
Secretary and Treasurer, .....	W. R. Kramer, .....	"
Attorney, or General Counsel, .....	Candor and Munson, .....	"
General Manager, .....	W. R. Kramer, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Scotac Railway Co., .....	P. & E., .....	Scotac Mine, .....	6.1-6

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$35,349 02	Capital stock, .....	\$18,000 00
Cost of equipment, .....	3,289 57	Funded debt, .....	17,500 00
Cash and current assets, .....	12,427 85	Current liabilities, .....	11,688 17
Other assets:		Accrued interest on funded debt not yet payable, .....	487 50
Equipment trust payments, ..	343 11	Interest on bonds not paid, .....	3,150 00
Materials and supplies, .....	172 84	Amount paid on leased rails, .....	343 11
		Profit and loss, .....	463 61
Grand total, .....	\$51,582 39	Grand total, .....	\$51,582 39

SCOTSDALE CONNECTING RAILROAD COMPANY.

Date of organization: September 16, 1897.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Overholt, .....	Scottdale, Pa.	W. R. Hill, .....	Scottdale, Pa.
A. C. Overholt, .....	"	Ralph Overholt, .....	Pittsburg, Pa.
J. D. Hill, .....	"	Clyde Overholt, .....	West Overton, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	B. F. Overholt, .....	Scottdale, Pa.
Vice President, .....	A. C. Overholt, .....	"
Secretary, .....	W. R. Hill, .....	"
Treasurer, .....	J. D. Hill, .....	"
Attorney, or General Counsel, .....	Shiras and Dickey, .....	Pittsburg, Pa.
General Manager, .....	Ralph Overholt, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Scottdale Connecting Railroad, .....	East Scottdale, Pa....	Everson, Pa., .....	1.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets, .....	\$13,944 85	Capital stock, .....	\$10,000 00
Other assets:		Current liabilities, .....	8,597 87
Materials and supplies, .....	1,983 84		
Profit and loss, .....	2,669 18		
Grand total, .....	\$18,597 87	Grand total, .....	\$18,597 87

## SCRANTON, DUNMORE AND MOOSIC LAKE RAILROAD COMPANY.

Date of organization: June 3, 1902.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Timothy Burke, .....	Connell Building, Scranton, Pa.
John M. Burke, .....	" " " " " "
Frank Stillman, Jr., .....	Scranton, Pa.
William F. Boyle, .....	Connell Building, Scranton, Pa.
Cornelius Ryan, Jr., .....	New York, N. Y.
W. J. Crowley, .....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Timothy Burke, .....	Connell Building, Scranton, Pa.
Vice President, .....	John M. Burke, .....	" " " " " "
Secretary and Treasurer, .....	Wm. F. Boyle, .....	" " " " " "
General Manager, .....	F. P. Hamilton, .....	" " " " " "

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Scranton, Dunmore and Moosic Lake R. R.	Dunmore, Pa., .....	Moosic Lake, Pa., ..	9.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$217,552 85	Capital stock, .....	\$100,000 00
Cost of equipment, .....	36,919 43	Funded debt, .....	100,000 00
Profit and loss, .....	10,256 12	Current liabilities, .....	64,728 41
Grand total, .....	\$264,728 41	Grand total, .....	\$264,728 41

## SCRANTON AND NORTHEASTERN RAILROAD COMPANY.

Operated by Lackawanna and Wyoming Valley Railroad Company.  
Date of organization: May 28, 1900.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry R. Kent, .....	New York, N. Y.	James H. Torrey, ....	Scranton, Pa.
Geo. B. Francis, .....	"	M. E. McDonald, ....	"
Carl M. Vail, .....	"	Charles C. Mattes, ..	"
H. B. Gill, .....	Philadelphia, Pa.	Charles F. Conn, ....	"
T. F. Penman, .....	Scranton, Pa.	George C. Smith, ....	Pittsburg, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George C. Smith, .....	Pittsburg, Pa.
Vice President, .....	Charles F. Conn, .....	Scranton, Pa.
Secretary, .....	Charles F. Conn, .....	"
Treasurer, .....	Carl M. Vail, .....	New York, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Scranton and Northeastern R. R.	Scranton, Pa.	Pittston, .....	Lackawanna and Wyoming Valley R. R. Co.	Lease, .....	11.76

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$2,800,000 00	Capital stock, .....		\$750,000 00
			Funded debt, .....		2,050,000 00
Grand total, .....		\$2,800,000 00	Grand total, .....		\$2,800,000 00

## SCRANTON AND SPRING BROOK RAILROAD COMPANY.

Date of organization: July 3, 1897.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Louis A. Watres, .....	Scranton, Pa.	Henry A. Knapp, ....	Scranton, Pa.
Clarence D. Simpson, ...	"	Harry P. Simpson, ...	"
Thomas H. Watkins, .	"	Robert C. Adams, ....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Louis A. Watres, .....	Scranton, Pa.
Secretary, .....	Edward L. Clarke, .....	"
Treasurer, .....	S. H. Hicks, .....	Wilkes-Barre, Pa.
General Manager, .....	O. M. Lance, .....	"
General Superintendent, .....	Charles Watres, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line, .....	Moosic, .....	Round Hole, .....	6.50
Quarry Line, .....	Round Hole, .....	Quarry, .....	2.50
Total, .....			9.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$39,474 90	Capital stock, .....	\$25,000 00
Cost of equipment, .....	4,775 57	Current liabilities, .....	5,457 87
		Profit and loss, .....	13,792 60
Grand total, .....	\$44,250 47	Grand total, .....	\$44,250 47

SEWARD RAILROAD COMPANY.

Date of organization: April 7, 1902.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
H. S. Kerbaugh, .....	822 Arcade Building, Philadelphia, Pa.
Frank Brown, .....	" " " "
L. C. Sickler, .....	Tyrone, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, .....	H. S. Kerbaugh, .....	Philadelphia, Pa.
Vice President, .....	Frank Brown, .....	" "
Secretary and Treasurer, .....	H. W. Avise, Jr., .....	" "
General Manager, .....	Frank Murphy, .....	" "
Chief Engineer, .....	J. R. Criswell, .....	" "

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Seward R. R., .....	Seward, Pa., .....	Seward Quarry, .....	.06

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$29,518 75	Capital stock, .....	\$1,500 00
Other assets:		Current liabilities, .....	30,250 62
Sundries, .....	100 00		
Profit and loss, .....	2,171 87		
Grand total, .....	\$31,790 62	Grand total, .....	\$31,790 62

## SHADE GAP RAILROAD COMPANY.

Operated by East Broad Top Railroad and Coal Company.  
 Date of organization: February 23, 1881.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. S. Selbert, .....	Orbisonia, Pa.	Stuart Wood, .....	Philadelphia, Pa.
Wm. A. Ingham, .....	Philadelphia, Pa.	Walter Wood, .....	"
H. M. Howe, M. D., .....	"	John Markie, .....	New York, N. Y.
Wm. Longstreth, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	R. S. Selbert, .....	Orbisonia, Pa.
Secretary and Treasurer, .....	S. J. Livingston, .....	Philadelphia, Pa.
Auditor, .....	C. D. Jones, .....	"



PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shade Gap R. R. Co.	Orbisonia, .....	Shade Gap, .....	E. B. T. R. R. Co.	Frt., mileage, passenger & of receipts.	4.77

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$177,395 23	Capital stock, .....	\$12,500 00
Cash and current assets, .....	132,396 57	Funded debt, .....	32,500 00
Profit and loss, .....	71,626 40	Current liabilities, .....	196,318 50
Grand total, .....	\$381,418 50	Grand total, .....	\$381,418 50

SHAMOKIN, SUNBURY AND LEWISBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: February 12, 1882.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names	Official Address.
E. J. Weeks, .....	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
Theodore Voorhees, ...	"	E. F. Smith, .....	"
C. E. Henderson, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin, Sunbury and Lewisburg R. R.	Shamokin, Pa.	West Milton, Pa.	Phila. and Reading Ry. Co.	Lease, .....	11.25

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$3,998,904 18	Capital stock, .....		\$2,000,000 00
Cash and current assets, .....		1,346 27	Funded debt, .....		2,000,000 00
			Current liabilities, .....		250 45
Grand total, .....		\$4,000,250 45	Grand total, .....		\$4,000,250 45

## SHAMOKIN VALLEY AND POTTSVILLE RAILROAD COMPANY.

Operated by Northern Central Railway Company.

Date of organization: March 25, 1858.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. E. Pugh, .....	Philadelphia, Pa.	W. H. Barnes, .....	Philadelphia, Pa.
N. P. Shortridge, .....	"	E. T. Postlethwaite, .....	"
Samuel Rea, .....	"	Henry Tatnall, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Chas. E. Pugh, .....	"
Secretary, .....	Stephen W. White, .....	"
Treasurer, .....	Taber Ashton, .....	"
Assistant Secretary, .....	K. S. Green, .....	"
Comptroller, .....	M. Riebeneck, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin Valley and Pottsville R. R. Branches, .....	Sunbury, Pa.,	Mt. Carmel, Pa.	Northern Central Ry. Co.	Lease, .....	27.90
Total, .....					11.26
					38.56

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,208,050 00	Capital stock, .....	\$369,450 00
Bonds owned, .....	19,459 49	Funded debt, .....	2,000,000 00
Lands owned, .....	1,664,758 90	Current liabilities, .....	35,000 00
Cash and current assets, .....	35,614 68	Profit and loss, .....	13,433 07
Grand total, .....	\$2,917,883 07	Grand total, .....	\$2,917,883 07

SHARON RAILWAY COMPANY.

Operated by Erie Railroad Co.  
 Date of organization: July 16, 1873.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Norman Hall, .....	Sharon, Pa.	Geo. W. Johnson, ....	New Castle, Pa.
J. J. Spearman, .....	"	Fayette Brown, .....	Cleveland, Ohio.
R. S. Henderson, .....	"	Hunter Wykes, .....	New York, N. Y.
Samuel McClure, .....	"	F. D. Underwood, ..	"
C. H. Peters, .....	Sharpsville, Pa.	D. W. Cooke, .....	"
M. H. Henderson, ....	New Castle, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, .....	Simon Perkins, .....	Sharon, Pa.
First Vice President, .....	Norman Hall, .....	"
Secretary, .....	J. E. Packer, .....	New York, N. Y.
Treasurer, .....	P. A. Higgs, .....	Sharon, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Sharon Railway..	Sharon, .....	Pymatuning, ..	Erie Railroad Co.,	Lease, .....	7.93
Middlesex Extension.	Fenona, .....	W. Middlesex, ..	Erie Railroad Co.,	Lease, .....	6.86
Sharpsville Branch,	Boyce, .....	Sharpsville, ...	Erie Railroad Co.,	Lease, .....	1.55
New Castle Brch.,	W. Middlesex,	New Castle, ..	Erie Railroad Co.,	Lease, .....	16.73
Total, .....					\$3.07

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,208,122 62	Capital stock, .....	\$794,100 00
Cash and current assets, .....	19,511 87	Funded debt, .....	414,000 00
		Current liabilities, .....	7,522 82
		Profit and loss, .....	12,011 37
Grand total, .....	\$1,227,633 99	Grand total, .....	\$1,227,633 99

## SHARPSVILLE RAILROAD COMPANY.

(G. M. McIlvain, Receiver.)

Date of organization: March 6, 1876.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black, .....	Pittsburg, Pa.	E. B. Taylor, .....	Pittsburg, Pa.
G. M. McIlvain, .....	Sharpsville, Pa.	H. W. Thornton, .....	New Castle, Pa.
J. W. Renner, .....	Pittsburg, Pa.	C. W. Woolford, .....	Baltimore, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	Wm. M. Kennedy, .....	"
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	L. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"
General Superintendent, .....	E. M. McIlvain, .....	Sharpsville, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
The Sharpsville R. R. Co., .....	Sharpsville, Pa., ....	Wilmington Jct., Pa., .....	17.00
Sharon Branch, .....	Sharpsville, Pa., ....	Sharpsville, Pa., ....	.75
Total, .....			17.75

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$422,318 74	Capital stock, .....	\$350,000 00
Cost of equipment, .....	9,500 00	Current liabilities, .....	215,989 61
Cash and current assets, .....	77,876 51		
Profit and loss, .....	56,294 36		
Grand total, .....	\$565,989 61	Grand total, .....	\$565,989 61

## SHEFFIELD AND TIONESTA RAILWAY COMPANY.

Date of organization: June 1, 1901.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. D. Collins, .....	Nebraska, Pa.	Orion Siggins, .....	West Hickory, Pa.
M. S. Collins, .....	"	Leon Watson, .....	Kellettville, Pa.
F. R. Klinestiver, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	T. D. Collins, .....	Nebraska, Pa.
President, .....	T. D. Collins, .....	
Secretary, .....	Leon Watson, .....	Kellettville, Pa.
Treasurer, .....	Leon Watson, .....	
Auditor, .....	R. T. Buzard, .....	Sheffield, Pa.
Assistant Auditor, .....	Ben George, .....	
General Manager, .....	T. D. Collins, .....	Nebraska, Pa.
General Superintendent, .....	Leon Watson, .....	Kellettville, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sheffield and Tionesta Ry., .....	Sheffield, .....	Ross Run, .....	29.00
Tionesta Valley and Hickory Ry., ....	Ross Run, .....	Nebraska, .....	5.00
Total, .....			34.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$224,646 82	Capital stock, .....	\$150,000 00
Cash and current assets, .....	71,037 31	Current liabilities, .....	17,019 84
		Profit and loss, .....	128,664 29
Grand total, .....	\$295,684 13	Grand total, .....	\$295,684 13

## SHENANGO VALLEY RAILROAD COMPANY.

Operated by the Lake Shore and Michigan Southern Railway Co.  
Date of organization: May 3, 1886.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. K. Vanderbilt, ..	New York, N. Y.	E. V. W. Rossiter, ...	New York, N. Y.
F. W. Vanderbilt, ....	"	John Carstensen, ....	"
Wm. H. Newman, ....	"	Wm. K. Vanderbilt, ..	"
Hamilton McK. Twombly.	"	Jr.	
Wm. C. Brown, .....	"	George C. Green, ....	Buffalo, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Wm. H. Newman, .....	New York, N. Y.
Vice President, .....	Wm. C. Brown, .....	"
Secretary, .....	Dwight W. Pardee, .....	"
Treasurer, .....	Charles F. Cox, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shenango Valley R. R.	Sharon, Pa., ..	Ohio and Pa. state line.	Lake Shore and Michigan Southern Ry.	Lease, .....	1.95

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$127,787 33	Capital stock, .....	\$60,000 00
		Value of note given contractor, ..	67,787 33
Grand total, .....	\$127,787 33	Grand total, .....	\$127,787 33

## SHINGLE HOUSE RAILROAD COMPANY.

Operated by Western New York and Pennsylvania Traction Company.  
Date of organization: March 13, 1908.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. W. Dodge, .....	Shingle House, Pa.	F. H. Raymond, .....	Ceres, Pa.
John W. Cole, .....	"	W. R. Page, .....	Olean, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. R. Page, .....	Olean, N. Y.
Secretary, .....	F. H. Raymond, .....	Ceres, Pa.
Treasurer, .....	W. R. Page, .....	Olean, N. Y.
Attorney or General Counsel, .....	Jos. L. Page, .....	"
Auditor, .....	Chas. E. Davis, .....	"
General Manager, .....	I. W. Miller, .....	"

SLACKWATER CONNECTING RAILROAD COMPANY.

Operated by Union Railroad Co.  
 Date of organization: June 30, 1893.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed, .....	Pittsburg, Pa.	L. C. Bihler, .....	Pittsburg, Pa.
D. M. Clemson, .....	"	G. W. Kepler, .....	"
D. G. Kerr, .....	"	Wm. J. Post, .....	"
Jos. J. Campbell, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Secretary, .....	Wm. J. Post, .....	"
Treasurer, .....	G. W. Kepler, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
The Slackwater Connecting Railroad Co.	A point on the Monongahela River, Allegheny county, Pa.	A point on line of B. and O. R. R. in Braddock twp., Allegheny co., Pa.	Union Railroad Co.	Lease, .....	1.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,800 00	Capital stock, .....	\$10,000 00
Cost of equipment, .....	5,200 00	Profit and loss, .....	1,200 00
Cash and current assets, .....	1,200 00		
Grand total, .....	\$11,200 00	Grand total, .....	\$11,200 00



SLATE RUN RAILROAD COMPANY.

Date of organization: December 9, 1884.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James B. Weed,*	Binghamton, N. Y.	T. M. Archer, .....	Slate Run, Pa.
Wm. H. Jessup, .....	Scranton, Pa.	Albert H. Harris, .....	"
Lewis M. Weed, .....	Binghamton, N. Y.	Wm. E. Rollins, .....	"

\*Deceased.

OFFICERS.

Title.	Name.	Official Address.
President, .....	James B. Weed (deceased), .....	Binghamton, N. Y.
Vice President, .....	Frederick M. Weed, .....	"
Secretary, .....	Chas. O. Wordon, .....	"
Treasurer, .....	Frederick M. Weed, .....	"
Chief Engineer, .....	Albert Harris, .....	Slate Run, Pa.
General Superintendent, .....	Isaac Bull, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Slate Run Railroad Co., .....	A. Main Line, .....	.....	5.00
Branches and Spurs, .....	.....	.....	13.00
Total, .....	.....	.....	18.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$85,757 31	Capital stock, .....	\$51,000 00
Cost of equipment, .....	37,127 70	Current liabilities, .....	89,846 02
Profit and loss, .....	67,961 01		
Grand total, .....	\$170,846 02	Grand total, .....	\$170,846 02

## SMETHPORT RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Co.  
Date of organization: March 6, 1899.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elish K. Kane, .....	Kushequa, Pa.	C. D. Lamb, .....	Kushequa, Pa.
G. C. Burch, .....	"	L. E. Kane, .....	"
M. A. Critchlon, .....	"	J. W. Gulane, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Elisha K. Kane, .....	Kushequa, Pa.
Secretary, .....	G. C. Burch, .....	"
Treasurer, .....	L. E. Kane, .....	"
Auditor, .....	C. D. Lamb, .....	

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Smethport R. R.,	McKeans, .....	Smethport, .....	Mt. J. K. and R. R. Co.	Lease, .....	7.25

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$122,795 31	Capital stock, .....	\$50,000 00
Cost of equipment, .....	8,000 00	Current liabilities, .....	48,902 83
Cash and current assets, .....	1,127 74	Profit and loss, .....	3,020 22
<b>Grand total, .....</b>	<b>\$141,923 05</b>	<b>Grand total, .....</b>	<b>\$141,923 05</b>

**SMITHFIELD AND MASONTOWN RAILROAD COMPANY.**

Operated by Baltimore and Ohio Railroad Co.  
 Date of organization: July 18, 1889.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
B. W. Duer, .....	Pittsburg, Pa.	W. M. Kennedy, ....	Pittsburg, Pa.
Robert Finney, .....	"	John McCleave, .....	"
W. L. Cromlish, .....	"	C. W. Woolford, .....	Baltimore, Md.

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	"
Secretary, .....	C. W. Woolford, .....	Pittsburg, Pa.
Treasurer, .....	J. V. McNeal, .....	Baltimore, Md.
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Smithfield and Masontown Railroad.	S. and M. Jct., Pa.	Leckrone, Pa.,	Baltimore and Ohio R. R. Co.	Ownership of stock.	7.91
York Run Brch.,	York Run Jct., Pa.	H. C. Frick Coke Co.	.....	.....	1.37
Total, .....	.....	.....	.....	.....	9.18

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$247,922 21	Capital stock, .....	\$110,000 00
Grand total, .....	\$247,922 21	Current liabilities, .....	137,922 21
		Grand total, .....	\$247,922 21

## SOMERSET AND CAMBRIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Co.  
Date of organization: January 27, 1879.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Finney, .....	Pittsburg, Pa.	Thomas Lynch, .....	Pittsburg, Pa.
W. H. Koontz, .....	Somerset, Pa.	W. M. Kennedy, .....	"
W. P. Kooser, .....	"	C. W. Woolford, .....	Baltimore, Md.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Somerset and Cambria Railroad,	Rockwood, Pa.,		Baltimore and Ohio R. R. Co.	Ownership of stock ed. capitaliz-	45.10
Jerome Branch, ..	Jerome Jct., Pa.	Johnstown, Pa., Jerome, Pa.,			3.98
<b>Total, .....</b>					<b>49.08</b>

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,488,090 04	Capital stock, .....	\$1,000,000 00
Cash and current assets, .....	170,824 73	Funded debt, .....	651,000 01
		Profit and loss, .....	7,904 77
<b>Grand total, .....</b>	<b>\$1,658,904 77</b>	<b>Grand total, .....</b>	<b>\$1,658,904 77</b>

**SOUTH EASTON AND PHILLIPSBURG RAILROAD COMPANY.**

Operated by Lehigh and Hudson River Railway Co.  
 Date of organization: July 25, 1859.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
W. A. Lathrope, .....	Philadelphia, Pa.	G. B. Harris, .....	Philadelphia, Pa.
H. F. Baker, .....	"	Thomas L. Hodge, ..	"
E. M. Reynolds, .....	"	S. S. Sneyd, .....	"

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	Lewis A. Relley, .....	Philadelphia, Pa.
Vice President, .....	George B. Harris, .....	"
Secretary, .....	H. F. Baker, .....	"
Treasurer, .....	H. F. Baker, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
South easton nad Phillipsburg R. R.	South easton, Pa.	Boundary line between the State of Pa. and New Jersey.	Lehigh and Hudson River Ry. Co.	.....	33

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$89,253 14	Capital stock, .....	\$75,000 00
		Current liabilities, .....	14,253 14
<b>Grand total, .....</b>	<b>\$89,253 14</b>	<b>Grand total, .....</b>	<b>\$89,253 14</b>

## SOUTH SHORE RAILROAD COMPANY.

Date of organization: September 14, 1892.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. W. Friend, .....	Pittsburg, Pa.	T. W. Friend, .....	Pittsburg, Pa.
F. N. Hoffstet, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	J. W. Friend, .....	Pittsburg, Pa.
First Vice President, .....	C. W. Friend, .....	"
Secretary, .....	F. N. Hoffstet, .....	"
Treasurer, .....	F. N. Hoffstet, .....	"
Auditor, .....	T. W. Friend, .....	"
General Manager, .....	F. N. Hoffstet, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South Shore R. R. Co., .....	Borough of Esplen, ..	30th St., Pittsburg, ..	2.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$30,008 46	Capital stock, .....	\$10,000 00
Cost of equipment, .....	16,487 45	Current liabilities, .....	48,066 87
Cash and current assets, .....	5,227 87		
Profit and loss, .....	11,843 19		
<b>Grand total, .....</b>	<b>\$53,066 87</b>	<b>Grand total, .....</b>	<b>\$53,066 87</b>

**SOUTHERN PENNSYLVANIA RAILWAY AND MINING COMPANY.**

Operated by the Cumberland Valley Railroad Co.  
 Date of organization: February 1, 1873.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy, .....	Chambersburg, Pa.	C. M. Davison, .....	Chambersburg, Pa.
John P. Green, .....	Philadelphia, Pa.	Thomas B. Kennedy,	"
Samuel Rea, .....	"	J. H. Torge, .....	"
H. A. Riddle, .....	Chambersburg, Pa.		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	M. C. Kennedy, .....	Chambersburg, Pa.
Secretary and Treasurer, .....	W. L. Ritchey, .....	"

**PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.**

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Southern Pennsylvania Railway and Mining Co.	Jct. C. V. R. R. Co. Mercersburg Jct.	Mercersburg, Pa. Richmond, Pa.,	Cumberland Valley R. R. Co.	Lease, .....	12.60
					7.80
<b>Total, .....</b>					<b>21.40</b>

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,430,800 42	Capital stock, .....	\$800,000 00
Profit and loss, .....	790,868 23	Funded debt, .....	625,000 00
		Current liabilities, .....	796,668 65
<b>Grand total, .....</b>	<b>\$2,221,668 65</b>	<b>Grand total, .....</b>	<b>\$2,221,668 65</b>

## SOUTHWEST CONNECTING RAILWAY COMPANY.

Operated by the Pennsylvania Railroad Co.  
Date of organization: May 20, 1897.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County, .....	Philadelphia, Pa.	J. E. Wright, .....	Philadelphia, Pa.
E. C. Long, .....	Pittsburg, Pa.	J. M. Wood, .....	"
K. S. Green, .....	Philadelphia, Pa.	Samuel Rea, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	J. B. Hutchinson, .....	Broad St. Sta. Phila.
Secretary, .....	K. S. Green, .....	"
Treasurer, .....	Jno. M. Wood, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what Kind of contract operated.	Miles of line.
	From—	To—			
South West Connecting Ry.	Jct. with Bessemer Br.	Marguerite Coke Works.	Penn'a R. R. Co.,	Operating resolutions.	1.76

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$16,000 00	Capital stock, .....	\$16,000 00
Grand total, .....	\$16,000 00	Grand total, .....	\$16,000 00



## STATE LINE AND SULLIVAN RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.  
Date of organization: December 2, 1874.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
Richard W. Hale, .....	No. 60 State Street, Boston, Mass.
Herman Hoopes, .....	Real Estate Trust Building, Philadelphia, Pa.
John Hurd, .....	No. 50 Congress Street, Boston, Mass.
O. A. Baldwin, .....	Towanda, Pa.
Rush J. Thompson, .....	Dushore, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	O. A. Baldwin, .....	Towanda, Pa.
Vice President, .....	Rush J. Thompson, ...	Dushore, Pa.
Secretary, .....	Rush J. Thompson, ...	"
Treasurer, .....	Richard W. Hale, .....	60 State St., Boston, Mass.
General Manager, .....	O. A. Baldwin, .....	Towanda, Pa.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	What kind of tract operated.	Miles of line.
	From—	To—			
State Line and Sullivan R. R. Co.	Bernice, Pa., ..	Monroeton, Pa.	Lehigh Valley R. R. Co.	Lease, .....	24.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$625,000 00	Capital stock, .....	\$380,250 00
Bonds owned, .....	160,000 00	Funded debt, .....	295,000 00
Lands owned, .....	500,000 00	Profit and loss, .....	117,789 94
Cash and current assets, .....	108,089 94		
<b>Grand total, .....</b>	<b>\$1,393,089 94</b>	<b>Grand total, .....</b>	<b>\$1,393,089 94</b>

## STEWART RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway.  
Date of organization: September 9, 1887.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt, William H. Newman,	New York, N. Y. ..	Hamilton McK. Twombly.	New York, N. Y.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	William H. Newman, .....	New York, N. Y.
Vice President, .....	William C. Brown, .....	"
Secretary, .....	Dwight W. Pardee, .....	"
Treasurer, .....	Charles F. Cox, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewart Railroad Co., .....	Steward Iron Works, Sharon, Pa.	Ohio and Pennsylvania State Line.	.31

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$7,114 20	Capital stock, .....	\$7,700 00
Profit and loss, .....	585 80		
Grand total, .....	\$7,700 00	Grand total, .....	\$7,700 00

**STEWARTSTOWN RAILROAD COMPANY.**

Date of organization: September, 1884.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
J. W. Anderson, .....	York, Pa.	A. T. Grove, .....	Stewartstown, Pa.
M. W. Bahn, .....	Gatchellville, Pa.	Wm. Hammill, .....	"
Jno. C. Wiley, .....	Baltimore, Md.	J. A. Johnson, .....	"
F. P. Whitcraft, .....	Shrewsbury, Pa.	Jacob Yost, .....	"
Jno. Y. Keeney, .....	Stewartstown, Pa.	C. W. Shaw, .....	"
W. H. Fulton, .....	"	W. J. P. Gemmill, ..	"
A. G. Bowman, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
Chairman and President, .....	J. W. Anderson, .....	Stewartstown, Pa.
Vice President and Gen'l Mgr., .....	M. W. Bahn, .....	York, Pa.
Secretary, .....	A. G. Bowman, .....	Stewartstown, Pa.
Treasurer, .....	T. B. Fulton, .....	"
Attorney, or General Counsel, .....	W. B. Gemmill, .....	York, Pa.
Auditor, .....	C. W. Shaw, .....	Stewartstown, Pa.
General Superintendent, .....	W. H. Fulton, .....	"

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewartstown R. R. Co., .....	Stewartstown, .....	New Freedom, .....	7.20

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$96,169 35	Capital stock, .....	\$70,000 00
Cost of equipment, .....	11,023 48	Profit and loss, .....	48,118 11
Lands owned, .....	853 16		
Cash and current assets, .....	4,572 12		
Other assets:			
Materials and supplies, .....	1,000 00		
Grand total, .....	\$113,118 11	Grand total, .....	\$118,118 11

## STONY CREEK RAILROAD COMPANY.

Date of organization: May 26, 1868.  
Under laws of what government or state organized: Pennsylvania.\*

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theo. Voorhees, .....	Philadelphia, Pa.	James M. Landis, ....	Philadelphia, Pa.
C. E. Henderson, .....	"	J. P. H. Jenkins, ...	Norristown, Pa.
E. F. Smith, .....	"	Montgomery Evans, ..	"
J. H. Loomis, .....	"	W. H. Stingluff, .....	"
Jos. B. Harris, .....	"	Oliver G. Morris, .....	Line Lexington, Pa.
Thos. M. Richards, ....			

### OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
First Vice President, .....	Theodore Voorhees, .....	"
Second Vice President, .....	C. E. Henderson, .....	"
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"
General Superintendent, .....	A. T. Dice, .....	Reading, Pa.
General Solicitor, .....	J. D. Campbell, .....	Philadelphia, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stony Creek Railroad Co., .....	Norristown, .....	Lansdale, .....	10.07

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$525,572 51	Capital stock, .....	\$176,100 00
Cash and current assets, .....	10,437 03	Funded debt, .....	20,000 00
<b>Other assets:</b>		Current liabilities, .....	622 911 67
Materials and supplies, .....	2,078 46	Real estate mortgage, .....	3,000 00
Profit and loss, .....	610,048 61	Accrued interest on funded debt not yet payable, .....	6,125 00
<b>Grand total, .....</b>	<b>\$1,158,136 67</b>	<b>Grand total, .....</b>	<b>\$1,158,136 67</b>

**SUSQUEHANNA, BLOOMSBURG AND BERWICK RAILROAD COMPANY.**

Date of organization: July 31, 1902.  
Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
J. Henry Cochran, ....	Williamsport, Pa.	F. H. Eaton, .....	New York, N. Y.
S. T. McCormick, ....	"	Morris Liveright, ....	Philadelphia, Pa.
Eugene R. Payne, ....	"	E. B. Tustin, .....	Bloomsburg, Pa.
Seth T. Foreman, ....	"		

**OFFICERS.**

Title.	Name.	Official Address.
President, .....	J. Henry Cochran, .....	Williamsport, Pa.
Vice President, .....	F. H. Eaton, .....	New York, N. Y.
Secretary and Treasurer, .....	Charles Cochran, .....	Watson town, Pa.
Attorney or General Counsel, .....	Seth T. McCormick, .....	Williamsport, Pa.
General Manager, .....	S. B. Haupt, .....	Watson town, Pa.
Assistant General Manager, .....	Charles Cochran, .....	"

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna, Bloomsburg and Berwick Railroad Co.	Watson town, Pa., ..	Berwick, Pa., .....	39.31
Branch, .....			1.69
Total, .....			43.00

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,672,118 13	Capital stock, .....	\$1,000,000 00
Cost of equipment, .....	27,898 35	Funded debt, .....	700,000 00
Lands owned, .....	10,500 00	Current liabilities, .....	61,282 74
Cash and current assets, .....	137,917 20	Accrued interest on funded debt not yet payable, .....	8,750 00
Other assets:		Accrued taxes not yet payable, ..	3,801 38
Materials and supplies, .....	9,051 26	Profit and loss, .....	83,642 82
Grand total, .....	\$1,857,476 94	Grand total, .....	\$1,857,476 94

## SUSQUEHANNA AND BUFFALO RAILROAD COMPANY.

Date of organization: September 22, 1891.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Henry Cochran, ...	Williamsport, Pa.	Garret Cochran, .....	Williamsport, Pa.
Garret D. Tinsman, ..	"	W. H. Tinsman, ....	"
George L. Miller, .....	Westport, Pa.	Frank Parsons, .....	"
Jos. W. Cochran, .....	Philadelphia, Pa.	H. H. Blair, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	J. Henry Cochran, .....	Williamsport, Pa.
Vice President, .....	Geo. L. Miller, .....	Westport, Pa.
Secretary, .....	Garret D. Tinsman, .....	Williamsport, Pa.
Treasurer, .....	John S. Brown, .....	"
General Manager, .....	Geo. L. Miller, .....	Westport, Pa.
Chief Engineer, .....	H. H. Blair, .....	Williamsport, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna and Buffalo R. R. Co., ....	Cooks Run, Pa., .....	Foot of plane, .....	1.50
	Foot of plane, .....	Plane No. 2, .....	1.00
<b>Total, .....</b>			<b>2.50</b>

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$46,362 04	Capital stock, .....	\$144,000 00
Cost of equipment, .....	1,164 07	Current liabilities, .....	8,470 19
Due on capital stock, .....	123,840 00	Miscellaneous, .....	62,920 30
Cash and current assets, .....	1,598 70		
Other assets:			
Materials and supplies, .....	7,076 49		
Profit and loss, .....	35,554 19		
<b>Grand total, .....</b>	<b>\$215,590 49</b>	<b>Grand total, .....</b>	<b>\$215,590 49</b>

SUSQUEHANNA CONNECTING RAILROAD COMPANY.

Operated by Wilkes-Barre and Eastern Railroad.  
 Date of organization: December 14, 1896.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. W. Ingils, .....	Scranton, Pa.	G. A. Richardson, ...	New York City
W. H. Barrett, .....	"	G. F. Brownell, .....	"
F. D. Underwood, .....	New York City.	V. L. Peterson, .....	Scranton, Pa.
W. A. May, .....	Scranton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. May, .....	Scranton, Pa.
Vice President, .....	F. D. Underwood, .....	New York City.
Secretary, .....	David Bossman, .....	"
Treasurer, .....	D. W. Elgony, .....	"
Comptroller, .....	M. P. Blauvelt, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Susq. Connecting R. R.	S. C. R. R. Jc.	Minooka, Pa., ..	Wilkes-Barre and Eastern R. R.	Lease, .....	7.76
	Jermyn, Pa., ..	Jermyn No. 2 Breaker.	Wilkes-Barre and Eastern R. R.	.....	1.84
	Priceville, Pa.,	Winton, Pa., .....	Wilkes-Barre and Eastern R. R.	Lease, .....	4.44
	Winton, Pa., ..	Rushbrook, Pa.	Wilkes-Barre and Eastern R. R.	Lease, .....	.80
	Spencer, Pa., ..	Spencer, Pa., ..	Wilkes-Barre and Eastern R. R.	.....	.83
	Murray, Pa., ..	Murray, Pa., ..	Wilkes-Barre and Eastern R. R.	Lease, .....	.49
	Winton, Pa., ..	Winton and Dolph Breaker.	Wilkes-Barre and Eastern R. R.	Lease, .....	1.44
	Sibley, Pa., ...	Sibley, Pa., ..	Wilkes-Barre and Eastern R. R.	Lease, .....	.80
	W. B. & L. R. R. Ct., Pa.	Fernwood Bkr. Pa.	.....	.....	.63
	C. R. R. of N. J.	Clarencer Bkr. Pa.	.....	.....	.82
	<b>Total, .....</b>				

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$500,000 00	Capital stock, .....		\$500,000 00
Grand total, .....		\$500,000 00	Grand total, .....		\$500,000 00

## SUSQUEHANNA AND NEW YORK RAILROAD COMPANY.

Date of organization: May 26, 1902.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. G. Brownell, .....	Williamsport, Pa.	C. H. McCauley, Jr., .....	Williamsport, Pa.
S. P. Davidge, .....	New York, N. Y.	P. M. Newman, .....	"
Eugene Horton, .....	"	A. R. Spicer, .....	"
L. G. Horton, .....	Williamsport, Pa.	F. W. Simmons, .....	"
E. C. Hoyt, .....	Stamford, Conn.	C. S. Horton, .....	"
A. W. Mallison, .....	Williamsport, Pa.	P. A. Valentine, .....	New York, N. Y.
J. J. Sopham, .....	New York, N. Y.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. S. Horton, .....	Williamsport, Pa.
Vice President, .....	E. C. Hoyt, .....	Stamford, Conn.
Secretary, .....	R. G. Brownell, .....	Williamsport, Pa.
Treasurer, .....	Rosier Thomas, .....	"
General Solicitor, .....	C. H. McCauley, .....	Ridgway, Pa.
Auditor of Disbursements, .....	F. E. Bradley, .....	Williamsport, Pa.
General Manager, .....	P. M. Newman, .....	"
Chief Engineer, .....	S. F. Hoyt, Jr., .....	Towanda, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna and New York R. R., ....	Towanda, .....	Ralston, .....	44.96
	Ralston, .....	Grays Run, .....	11.70
Total, .....			56.56



GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$863,291 95	Capital stock, .....	\$1,274,500 00
Cost of equipment, .....	258,646 79	Funded debt, .....	1,974,000 00
Stocks owned, .....	125,000 00	Current liabilities, .....	86,897 42
Bonds owned, .....	177,000 00	Construction under way, 1906, .....	39,347 78
Cost of road, Old Barclay Rail- road not divided, .....	651,880 23	Depreciation, .....	66,318 72
Lands owned, .....	372,373 75	Profit and loss, .....	86,414 06
Cash and current assets, .....	59,898 82		
Other assets:			
Materials and supplies, .....	16,912 78		
Sundries, .....	254,378 66		
<b>Grand total, .....</b>	<b>\$2,777,477 98</b>	<b>Grand total, .....</b>	<b>\$2,777,477 98</b>

SUSQUEHANNA RIVER AND WESTERN RAILROAD COM-  
PANY.

Date of organization: October 10, 1903.  
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. Gring, .....	Newport, Pa.	Martin Mumma, .....	Mechanicsburg, Pa.
E. R. Sponsler, .....	Harrisburg, Pa.	E. M. Eby, .....	Newport, Pa.
W. H. Sponsler, .....	New Bloomfield, Pa.	Jno. Fleisher, .....	"
James M. Barnett, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	David Gring, .....	Newport, Pa.
Secretary, .....	J. M. Barnett, .....	New Bloomfield, Pa.
Treasurer, .....	C. K. Miller, .....	Newport, Pa.
General Solicitor, .....	W. H. Sponsler, .....	New Bloomfield, Pa.
General Manager, .....	David Gring, .....	Newport, Pa.
Superintendent, .....	R. Bruce Gring, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna River and Western Rail- road Co.	Duncannon, .....	Bloomfield Jct., .....	13.60

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$275,985 90	Capital stock, .....		\$150,000 00
Cost of equipment, .....		22,562 33	Funded debt, .....		125,000 00
Cash and current assets, .....		844 21	Current liabilities, .....		18,991 40
Grand total, .....		\$299,392 44	Profit and loss, .....		5,401 04
			Grand total, .....		\$299,392 44

## TAMAQUA, HAZLETON AND NORTHERN RAILROAD COMPANY.

Date of organization: May 18, 1891.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	W. C. Brown, .....	Philadelphia, Pa.
W. R. Taylor, .....	"	W. H. White, .....	"
J. M. Landis, .....	"	Edwin F. Smith, .....	"
C. H. Quarles, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tamaqua, Hazleton and Northern R. R. Co.	Lofty, Pa., .....	Roan, Pa., .....	9.91

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$870,426 44	Capital stock, .....		\$300,000 00
Cash and current assets, .....		68,841 93	Funded debt, .....		300,000 00
Profit and loss, .....		68,144 77	Current liabilities, .....		199,918 14
			Accrued interest on funded debt not yet payable, .....		2,500 00
Grand total, .....		\$802,413 14	Grand total, .....		\$802,413 14

TIOGA RAILROAD COMPANY.

Operated by Erie Railroad Company.  
 Date of organization: 1861.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Chas. Steele, .....	New York, N. Y.
J. G. McCullough, .....	N. Bennington, .....
F. D. Underwood, .....	P. O. Box 839, New York, N. Y.
J. W. Graham, .....	" " "
Geo. F. Brownell, .....	" " "
C. S. Goldsborough, .....	" " "
G. A. Richardson, .....	" " "
C. W. Buckholz, .....	" " "
J. F. Maguire, .....	Elmira, N. Y.
G. Van Keuren, .....	P. O. Box 839, New York, N. Y.
D. W. Cooke, .....	" " "
M. P. Blauvelt, .....	" " "

OFFICERS.

Title.	Name.	Official Address.
President, .....	F. D. Underwood, .....	P. O. Box 839, New York, N. Y.
Vice President, .....	J. G. McCullough, .....	" " "
Secretary, .....	David Bosman, .....	" " "
Treasurer, .....	D. W. Bigoney, .....	" " "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tioga R. R., .....	N. Y. State Line & Laurenceville, Pa.	Jct. Arnot & Pine Creek R. R.	Erie R. R., .....	Ownership of capital stock.	42.83
Morris Run Br., ..	Morris Run, ..	Rosseburg, .....	Erie R. R., .....	Ownership of capital stock.	3.56
Total, .....					46.39

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,252,523 93	Capital stock, .....		\$580,900 00
Real estate buildings, etc., .....		39,391 90	Funded debt, .....		629,500 00
Arnot and Pine Creek advances, .....		3,350 74	Profit and loss, .....		114,866 57
Grand total, .....		\$1,325,266 57	Grand total, .....		\$1,325,266 57

## TIONESTA VALLEY RAILWAY COMPANY.

Date of organization: February 17, 1904.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Horton, .....	Williamsport, Pa.	C. J. Gibson, .....	Sheffield, Pa.
R. G. Brownell, .....	"	C. H. McCauley, Jr., .....	Williamsport, Pa.
A. H. Bailey, .....	Sheffield, Pa.	A. W. Mallinson, .....	"
Eugene Horton, .....	New York, N. Y.	P. W. Newman, .....	"
A. A. Healey, .....	"	F. W. Simmons, .....	"
E. C. Hoyt, .....	Stanford, Conn.	P. A. Valentine, .....	New York, N. Y.
W. E. Henderson, .....	Sheffield, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. S. Horton, .....	Williamsport, Pa.
Vice President, .....	F. W. Simmons, .....	"
Secretary, .....	R. G. Brownell, .....	"
Treasurer, .....	R. Thomas, .....	"
General Solicitor, .....	C. H. McCauley, .....	Ridgway, Pa.
Auditor, .....	F. E. Bradley, .....	Williamsport, Pa.
General Manager, .....	P. W. Newman, .....	"
Chief Engineer, .....	S. T. Hoyt, Jr., .....	Towanda, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tionesta Valley Railway Company, ....	McMichaels, .....	Ogilsby Jct., .....	59.06
	Parrish, .....	Hallton, .....	8.53
	Clarendon, .....	Stoneham, .....	2.90
	Brookston, .....	Elk & H. R. T. Jct., .....	7.00
	Pigeon Run Jct., .....	Hill Run, .....	2.33
	Big Run Jct., .....	Larsons Camp, .....	6.07
Total, .....			85.21

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$419,496 70	Capital stock, .....		\$500,000 00
Cost of equipment, .....		80,506 30	Current liabilities, .....		13,425 67
Set aside for construction under way, .....		17,682 98	Depreciation, .....		100,000 00
Cash and current assets, .....		50,275 85	Profit and loss, .....		58,118 92
Other assets:					
Materials and supplies, .....		3,585 76			
Sinking fund, .....		100,000 00			
Grand total, .....		\$671,544 59	Grand total, .....		\$671,544 59

## TIONESTA VALLEY AND HICKORY RAILROAD COMPANY.

Operated by Sheffield and Tionesta Railway Company.

Date of organization: March 26, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. D. Collins, .....	Nebraska, Pa.	Geo. F. Watson, .....	Kellettville, Pa.
M. S. Collins, .....	"	Leon Watson, .....	"
E. S. Collins, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President, .....	T. D. Collins, .....	Nebraska, Pa.
Vice President, .....	G. F. Watson, .....	Kellettville, Pa.
Secretary and Treasurer, .....	Leon Watson, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tionesta Valley & Hickory Railway.	Ross Run, .....	Nebraska, .....	Sheffield & Tionesta Ry.	Lease, .....	5.00

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$33,000 00	Capital stock, .....		\$33,000 00
Cash and current assets, .....		2,154 33	Profit and loss, .....		2,154 33
Grand total, .....		\$35,154 33	Grand total, .....		\$35,154 33

TIPTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.  
 Date of organization: September 5, 1885.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	Wm. A. Patton, .....	Philadelphia, Pa.
R. D. Barclay, .....	"	C. G. Sawtelle, .....	"
N. P. Shortridge, .....	"	W. H. Barnes, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Assistant to President, .....	A. J. County, .....	"
Secretary, .....	Lewis Nelson, .....	"
Treasurer, .....	Taber Ashton, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tipton Railroad,...	Tipton, Pa., ..	Tipton Run Coal Mines, Pa.	Penna. R. R. Co.,	Lease, .....	4.44

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of Road, .....		\$43,250 00	Capital stock, .....		\$43,250 00
Cash and current assets, .....		11,266 64	Profit and loss, .....		11,266 64
Grand total, .....		\$54,516 64	Grand total, .....		\$54,516 64

## TRESCKOW RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.  
 Date of organization: May 26, 1870.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. W. Clark, Jr., .....	Philadelphia, Pa.	George B. Harris, ...	Philadelphia, Pa.
Samuel Dickson, .....	"	R. Dale Benson, .....	"
Henry P. McKean, ...	"	W. A. Lathrop, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. Lathrop, .....	Philadelphia, Pa.
Vice President, .....	Geo. B. Harris, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Auditor, .....	E. M. Reynolds, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tresckow R. R., ..	Silver Brook, Pa.	Audenreid, Pa.,	Central R. R. Co. of New Jersey.	Lease, .....	7.60

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$284,789 76	Capital stock, .....		\$130,000 00
			Current liabilities, .....		154,789 76
Grand total, .....		\$284,789 76	Grand total, .....		\$284,789 76

## TUSCARORA VALLEY RAILROAD COMPANY.

Date of organization: April 10, 1891.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. S. Moorhead, .....	Port Royal, Pa.	J. B. Harkinson, ....	Blairs Mills, Pa.
N. H. Suloff, .....	"	J. F. Neill, .....	"
J. M. Blair, .....	Blairs Mills, Pa.	W. A. Milliken, .....	Honey Grove, Pa.

### OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	N. H. Suloff, .....	Port Royal, Pa.
President, .....	T. S. Moorhead, .....	Deceased.
Vice President, .....	N. H. Suloff, .....	Port Royal, Pa.
Secretary, .....	J. B. Harkinson, .....	"
Treasurer, .....	N. H. Suloff, .....	"
General Manager, .....	N. H. Suloff, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tuscarora Valley R. R. Co., .....	Port Royal, .....	Blairs Mills, .....	27.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$290,172 55	Capital stock, .....	\$150,000 00
Cost of equipment, .....	26,995 00	Funded debt, .....	150,000 00
Cash and current assets, .....	1,629 93	Current liabilities, .....	11,461 70
Profit and loss, .....	2,654 22		
Grand total, .....	\$311,461 70	Grand total, .....	\$311,461 70



TYLERDALE CONNECTING RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
P. A. Bonebroke, .....	Pittsburg, Pa.	E. B. Taylor, .....	Pittsburg, Pa.
Robert Finney, .....	"	J. J. Turner, .....	"
W. M. Kennedy, .....	"	C. W. Woolford, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tylerdale Connecting R. R.	W. Washington, Pa.	Tylerdale, Pa.	Baltimore & Ohio R. R. Co.	Joint ownership.	1.32

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$49,764 34	Capital stock, .....	\$25,000 00
		Current liabilities, .....	24,764 34
Grand total, .....	\$49,764 34	Grand total, .....	\$49,764 34

## UNION RAILROAD COMPANY.

Date of organization: July 2, 1894.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed, .....	Pittsburg, Pa.	D. G. Kerr, .....	Pittsburg, Pa.
D. M. Clemson, .....	"	Wm. J. Post, .....	"
L. C. Bihler, .....	"	G. W. Kepler, .....	"
W. W. Blackburn, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Vice President, .....	D. M. Clemson, .....	"
Secretary, .....	Wm. J. Post, .....	"
Treasurer, .....	G. W. Kepler, .....	"
Auditor, .....	Wm. J. Post, .....	"
Superintendent, .....	F. R. McFeatters, .....	Port Perry, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Union Railroad Co., .....	East Pittsburg, .....	Streets Run & Cochran, Pa., .....	6.45
Branches and Spurs, .....	Allegheny county, .....	Rankin, Pa., .....	8.43
Blackwater Connecting R. R. Co., .....	Connection with B. & O. R. R. RCo.		1.00
Pittsburg, Bessemer and Lake Erie R. R. Co., .....	N. Bessemer, .....	East Pittsburg, .....	8.04
Monongahela Southern R. R. Co., .....	Monongahela Jct., ..	Mifflin Jct., Pa., .....	7.10
Total, .....			21.02

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$7,220,922 12	Capital stock, .....	\$2,000,000 00
Cost of equipment, .....	1,698,662 69	Funded debt, .....	3,150,000 00
Stocks owned, .....	100,000 00	Current liabilities, .....	2,996,840 73
Cash and current assets, .....	784,229 22	Accrued interest on funded debt not yet payable, .....	52,500 00
Other assets:		Profit and loss, .....	1,751,485 66
Materials and supplies, .....	85,812 46		
Grand total, .....	\$9,949,626 39	Grand total, .....	\$9,949,626 39

## URSINA AND NORTH FORK RAILWAY COMPANY.

Date of organization: February, 1882.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. J. Humbert, ....	Connellsville, Pa.	I. T. Huff, .....	Humbert, Pa.
Wilfred Johnson, ....	New York, N. Y.	W. A. Kissam, .....	New York, N. Y.
Z. Taylor Emery, .....	"	Samuel W. Bower, ...	"
E. H. Reid, .....	Scottdale, Pa.		

### OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President, .....	Geo. J. Humbert, .....	Connellsville, Pa.
Vice President, .....	Wilfred Johnson, .....	17 Battery Place, New York.
Secretary, .....	Samuel W. Bower, ....	25 Broad St., New York.
Treasurer, .....	Geo. J. Bradish, .....	17 Battery Place, New York.
General Solicitor, .....	Samuel W. Bower, .....	25 Broad St., New York.
General Manager, .....	A. W. Hillebrand, .....	1 Broadway, New York.
General Superintendent, .....	Jas. Callaghan, .....	Humbert, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ursina and North Fork Ry. Co., .....	Ursina Jct., Pa., ....	Edna Mines, Pa., ....	5.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$87,925 00	Capital stock, .....	\$20,000 00
Cost of equipment, .....	12,872 79	Current liabilities, .....	125,580 65
Cash and current assets, .....	608 33		
Profit and loss, .....	44,174 53		
<b>Grand total, .....</b>	<b>\$145,580 65</b>	<b>Grand total, .....</b>	<b>\$145,580 65</b>

## VALLEY RAILROAD COMPANY.

Date of organization: April 25, 1901.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edmund L. Day, .....	Dunkirk, N. Y., .....	H. B. Day, .....	Westline, Pa.
W. J. Buffington, .....	Westline, Pa.	L. J. Bartlett, .....	"
R. D. Day, .....	Dunkirk, N. Y.	F. A. McGill, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Edmund L. Day, .....	Westline, Pa.
Secretary, .....	F. A. McGill, .....	"
Treasurer, .....	L. J. Bartlett, .....	"
Auditor, .....	L. J. Bartlett, .....	"
General Superintendent, .....	W. J. Buffington, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Valley R. R. Co., .....	Day Junction, .....	Westline, .....	1.00
Kinzua Hemlock R. R., .....	Westline, .....	Camp Halsey, .....	7.91
Road bed abandoned by Mt. J., K. & R. R. Co., .....	Camp Halsey, .....	Kushequa, .....	1.50
<b>Total, .....</b>			<b>10.41</b>

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$12,856 24	Capital stock, .....	\$14,490 00
Cost of equipment, .....	16,832 50	Treas. stock, .....	600 00
Stocks owned, .....	600 00	Current liabilities, .....	33,717 03
Cash and current assets, .....	946 88		
Other assets:			
Materials and supplies, .....	2,293 92		
Sundries, .....	80 00		
Profit and loss, .....	15,607 49		
<b>Grand total, .....</b>	<b>\$48,717 03</b>	<b>Grand total, .....</b>	<b>\$48,717 03</b>

VALLEY CONNECTING RAILROAD COMPANY.

Date of organization: July 28, 1898.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel McClure, .....	Sharon, Pa.	Fayette Brown, .....	Cleveland, Ohio.
Edward W. Budd, ....	"	Harvey H. Brown, ...	"
Charles Phillips, .....	"	Dexter B. Chambers,	"
Fayette Brown, Jr., ..	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel McClure, .....	Sharon, Pa.
Secretary, .....	Edward W. Budd, .....	"
Treasurer, .....	Charles F. Phillips, .....	"
Auditor, .....	Edward W. Budd, .....	"
General Manager, .....	Samuel McClure, .....	"
Assistant General Manager, .....	Charles F. Phillips, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Valley Connecting R. R. Co., .....	Northern terminus of the Stewart R. R. Co., Sharon bor., Mercer Co., Pa.	Connection with Erie & Pittsburg R. R. Co., leased by the Pennsylvania Co., in the borough of Sharon, Mercer Co., Pa.	.59
	A branch line of railroad, from a point in said Sharon bor., on a line of the N. Y. P. & O. R. R., operated by Erie R. R. Co.	A point near a blast furnace of Stewart Iron Co., Limited, where a connection is made with the main line of the Valley Connecting R. R. Co.	.27
Total, .....	Total length of said main line and branches as near as may be.		.86

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,600 00	Capital stock, .....	\$10,000 00
Cost of equipment, .....	9,445 63	Current liabilities, .....	15,876 05
Cash and current assets, .....	15,876 05	Surplus June 30, 1907, .....	2,445 68
Other assets:			
Materials and supplies, .....	400 00		
Grand total, .....	\$29,321 73	Grand total, .....	\$29,321 73

## WABASH-PITTSBURG TERMINAL RAILWAY COMPANY.

Date of organization: May 7, 1904.

Under laws of what government or state organized: Pennsylvania, West Virginia and Ohio.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George J. Gould, .....	New York, N. Y.	B. A. Worthington, ..	Pittsburg, Pa.
E. D. Jeffrey, .....	"	F. H. Skelding, .....	"
W. S. Pierce, .....	"	J. G. Stidger, .....	"
Lawrence Greer, .....	"	C. C. McCarthy, .....	"
Benjamin Nicoll, .....	"	R. L. Porter, .....	Toledo, Ohio.
J. H. McClement, .....	"	G. H. Beckwith, .....	Cleveland, Ohio.
A. H. Calef, .....	"	W. M. Duncan, .....	"
F. A. Delano, .....	Chicago, Ill.		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	George J. Gould, .....	New York, N. Y.
President, .....	F. A. Delano, .....	Chicago, Ill.
First Vice President, .....	B. A. Worthington, .....	Pittsburg, Pa.
Second Vice President, .....	A. H. Calef, .....	New York, N. Y.
Secretary and Treasurer, .....	H. B. Henson, .....	"
Attorney, or General Counsel, .....	Squires, Sanders & Dempsey, ..	Cleveland, Ohio.
Auditor, .....	R. L. Porter, .....	Pittsburg, Pa.
General Manager, .....	B. A. Worthington, .....	"
Chief Engineer, .....	H. T. Douglass, Jr., .....	"
General Superintendent, .....	H. W. McMasters, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wabash Pittsburg Terminal Railway,...	Pittsburg, Pa., .....	Pittsburg Jct., O., ...	59.90
Wabash Pittsburg Terminal Railway,...	Cong View, Pa., .....	Mifflin, Pa., .....	2.50
Total, .....			62.40

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$53,067,466 57		Capital stock, .....	\$10,000,000 00	
Cost of equipment, .....	22,903 00		Funded debt, .....	50,226,000 00	
Stocks owned, .....	9,159,740 13		Current liabilities, .....	7,404,129 47	
Bonds owned, .....	3,500,000 00		Accrued interest on funded debt		
Bonds in treasury, .....	736,000 00		not yet payable, .....	98,833 33	
Cash and current assets, .....	717,172 92		Accrued interest on other lia-		
Other assets:			bilities, .....	71,201 75	
Sundry suspense, .....	4,116 96		Accrued taxes, .....	12,109 27	
Unearned insurance, .....	8,402 58				
Profit and loss, .....	615,981 66				
Grand total, .....	\$67,831,773 82		Grand total, .....	\$67,831,773 82	

## WASHINGTON AND FRANKLIN RAILWAY COMPANY.

Operated by Western Maryland Railroad Company.

Date of organization: June 10, 1899.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. F. Baer, .....	Philadelphia, Pa.	Edwin F. Smith, ....	Philadelphia, Pa.
Geo. C. Thomas, .....	"	Geo. Ziegler, .....	"
Joseph S. Harris, .....	"	Theodore Voorhees, ..	"
Wm. Hunter, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Washington and Franklin Railway Co.	Hagerstown, Md.	Zumbro, Pa., ..	Western Maryland R. R. Co.	Lease, .....	19.11

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$528,297 91	Capital stock, .....		\$150,000 00
Other assets, .....		13,210 76	Funded debt, .....		378,000 00
			Current liabilities, .....		13,508 67
Grand total, .....		\$541,508 67	Grand total, .....		\$541,508 67

## WASHINGTON RUN RAILROAD COMPANY.

Date of organization: April 25, 1895.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
W. Harry Brown, .....	No. 7 Wood St., Pittsburg, Pe.
Jno. H. Wurtz, .....	Dawson, Pa.
J. Calvin Core, .....	Vanderbilt, Pa.
Alex. C. Sherrard, .....	"
E. J. Taylor, .....	229 Craig St., Pittsburg, Pa.
W. J. Sherrard, .....	Upper Middletown, Pa.
M. M. Cochran, .....	Dawson, Pa.
N. A. Rist, .....	"
Sarah B. Cochran, .....	"

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President, .....	W. Harry Brown, .....	7 Wood St., Pittsburg, Pa.
Vice President, .....	M. M. Cochran, .....	Dawson, Pa.
Secretary and Treasurer, .....	John H. Wurtz, .....	"
General Solicitor, Attorney, or General Counsel, .....	M. M. Cochran, .....	"
Auditor, .....	John W. Gibson, .....	"
Chief Engineer, .....	E. J. Taylor, .....	229 Craig St., Pittsburg, Pa.
General Superintendent, .....	O. S. Blair, .....	Star Junction, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Washington Run Railroad, .....	Layton, Pa., .....	Washington Mines, Pa.	4.00
	Layton, Pa., .....	Star Jct. Branch, ...	3.00
	Star Jct. Branch, ....	Washington Mines, Pa.	1.00
Total, .....			8.00



GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$201,554 94	Capital stock, .....		\$150,000 00
Cost of equipment, .....		18,084 43	Current liabilities, .....		323 24
Cash and current assets, .....		798 87	Profit and loss, .....		70,125 00
Grand total, .....		\$220,448 24	Grand total, .....		\$220,448 24

WAYNESBURG AND WASHINGTON RAILROAD COMPANY.

Date of organization: May 18, 1876.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Brooks, .....	Pittsburg, Pa.	John P. Green, .....	Philadelphia, Pa.
Joseph Wood, .....	"	Julius LeMoine, .....	Washington, Pa.
J. J. Turner, .....	"	Jonathan Allison, .....	"
Jno. W. Renner, .....	"	J. S. Forsythe, .....	"
L. L. Gilbert, .....	"	R. F. Downey, .....	Waynesburg, Pa.
C. E. Bower, .....	Waynesburg, Pa.	J. C. Garard, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Edward B. Taylor, .....	Pittsburg, Pa.
Vice President, .....	J. J. Brooks, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Auditor, .....	John W. Renner, .....	"
Superintendent, .....	C. E. Bower, .....	Waynesburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Waynesburg and Washington R. R., ..	Waynesburg, Pa., ...	Washington, Pa., ...	28.13

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$149,785 28	Capital stock, .....		\$200,550 00
Cost of equipment, .....		50,764 72	Current liabilities, .....		25,553 37
Cash and current assets, .....		150,744 14	Profit and loss, .....		125,090 77
Grand total, .....		\$361,294 14	Grand total, .....		\$61,294 14

## WEST CLARION RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: July 21, 1897.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
F. D. Underwood, .....	P. O. Box 839, New York, N. Y.
G. A. Richardson, .....	" " " " " "
W. A. May, .....	Scranton, Pa.
C. C. Benscoter, .....	Ridgway, Pa.
J. H. Beadle, .....	" " " " " "

## OFFICERS.

Title.	Name.	Official Address.
Vice President, .....	F. D. Underwood, .....	New York, N. Y.
Secretary, .....	D. Bosman, .....	" " " " " "
Treasurer, .....	D. W. Bigoney, .....	" " " " " "

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		Operated. By what Company	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
West Clarion R. R.	Brockwayville,	West Clarion Mines.	Erie R. R. Co., .....	.....	1.99

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$20,000 00	Capital stock, .....		\$20,000 00
Grand total, .....		\$20,000 00	Grand total, .....		\$20,000 00

**WEST SIDE BELT RAILROAD COMPANY.**

Date of organization: July 25, 1895.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
George J. Gould, .....	New York city.	F. H. Skelding, .....	Pittsburg, Pa.
Benj. Nicole, .....	"	H. J. Booth, .....	"
Edwin Gould, .....	"	R. L. Porter, .....	"
E. T. Jeffrey, .....	"	J. G. Stidger, .....	"
F. A. Delano, .....	Chicago, Ill.	W. F. McCook, .....	"
B. A. Worthington, ..	Pittsburg, Pa.		

**OFFICERS.**

Title.	Name.	Official Address.
Chairman of the Board, .....	George J. Gould, .....	New York, N. Y.
President, .....	F. A. Delano, .....	Chicago, Ill.
Vice President, .....	B. A. Worthington, .....	Pittsburg, Pa.
Secretary and Treasurer, .....	H. B. Henson, .....	New York, N. Y.
Assistant Treasurer, .....	J. G. Stidger, .....	Pittsburg, Pa.
Attorney or General Counsel, .....	W. F. McCook, .....	"
Auditor, .....	R. L. Porter, .....	"
General Manager, .....	B. A. Worthington, .....	"
Chief Engineer, .....	H. T. Douglass, Jr., .....	"
General Superintendent, .....	H. W. McMasters, .....	"

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
West Side Belt Railroad Co., .....	Pittsburg, Pa., .....	Clairton, Pa., .....	20.70
West Side Belt Railroad Co., .....	Banksville Jct., .....	Banksville, .....	1.76
<b>Total,</b> .....			<b>22.46</b>

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,348,236 00	Capital stock, .....	\$1,080,000 00
Cost of equipment, .....	238,496 58	Funded debt, .....	283,000 00
Other permanent investments, ..	1,072,000 00	Current liabilities, .....	227,175 11
Cost of Pittsburg, Akron and W. Ry. ....	60,146 94	Accrued interest on funded debt not yet payable, .....	6,548 34
Lands owned, .....	174,270 20	Taxes accrued, .....	2,938 00
Cash and current assets, .....	52,505 51	Advanced by stockholders, .....	2,638,143 04
Sundries, .....	540 16	Sundries suspense accounts unadjusted, .....	1,749 10
Payments made contractors on new construction estimates unadjusted, .....	539,628 24	Profit and loss, .....	145,269 97
<b>Grand total,</b> .....	<b>\$4,486,823 63</b>	<b>Grand total,</b> .....	<b>\$4,486,823 63</b>

## WESTERN ALLEGHENY RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad Company.  
 Date of organization: April 2, 1902.  
 Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Emmet Queen, .....	Pittsburg, Pa.	J. H. Bear, .....	Pittsburg, Pa.
A. R. Peacock, .....	"	A. H. Eames, .....	"
J. C. Mitchell, .....	"	Thos. Liggett, .....	"
Thomas Morrison, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Emmet Queen, .....	Pittsburg, Pa.
Vice President, .....	Thomas Liggett, .....	"
Secretary and Treasurer, .....	A. H. Eames, .....	"
Attorney or General Counsel, .....	Reed, Smith, Shaw & Beal, .....	"
Auditor, .....	J. C. Collin, .....	"
Chief Engineer, .....	H. F. Porter, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1 A Main Line, .....	Kaylor, .....	East New Castle, ...	41.20
1 B Main Line, .....	Blackburn, .....	Dewey, .....	4.13
1 B Main Line, .....	Mirs Traffic, .....	Spers, .....	3.81
Total, .....			49.14

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,140,817 24	Capital stock, .....	\$1,286,000 00
Cost of equipment, .....	77,438 11	Funded debt, .....	12,412 50
Stocks owned, .....	25,000 00	Current liabilities, .....	865,716 58
Cash and current assets, .....	34,145 88	Profit and loss, .....	73,270 15
Grand total, .....	\$2,267,399 23	Grand total, .....	\$2,267,399 23

**WESTERN MARYLAND RAILROAD COMPANY.**

Date of organization: May 27, 1852.  
 Under laws of what government or state organized: Maryland and Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
R. F. Bush, .....	Baltimore, Md.	Lawrence Greer, .....	New York, N. Y.
F. A. Delano, .....	Chicago, Ill.	James H. Hyde, .....	Paris, France.
E. L. Fuller, .....	Scranton, Pa.	F. S. Landstreet, .....	Baltimore, Md.
John W. Gates, .....	New York, N. Y.	W. S. Pierce, .....	New York, N. Y.
Edwin Gould, .....	"	S. D. Warfield, .....	Baltimore, Md.
George J. Gould, .....	"	W. A. Wilbur, .....	South Bethlehem, Pa.
Howard Gould, .....	"		

**OFFICERS.**

Title.	Name.	Official Address.
Chairman of the Board, .....	Winslow S. Pierce, .....	New York, N. Y.
President, .....	B. F. Bush, .....	Baltimore, Md.
Vice President, .....	Lawrence Greer, .....	New York, N. Y.
Vice President, .....	A. Robertson, .....	Baltimore, Md.
Secretary, .....	L. F. Timmerman, .....	New York, N. Y.
Treasurer and Assistant Secretary, .....	J. T. M. Barnes, .....	Baltimore, Md.
General Counsel, .....	Lawrence Greer, .....	New York, N. Y.
Attorney, .....	Geo. R. Gaither, .....	Baltimore, Md.
Comptroller, .....	H. B. Henson, .....	New York, N. Y.
Auditor, .....	Robt. Casson, .....	Baltimore, Md.
Chief Engineer, .....	J. Q. Barlow, .....	"

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Western Maryland Railroad, .....	Baltimore-Hillen Sta.	Madison Street, .....	.40
	Fulton Jct., Md., ...	Knobmount, W. Va., ...	161.77
	Cumberland, Md., ...	Bellington, W. Va., ...	180.29
	Port Covington, Md., ...	Walbrook Jct., Md., ...	6.30
	B. & O. R. R. connection at Hagerstown, ...	Hagerstown, ...	1.01
	N. & W. Railway at Williamsport, ...	Williamsport, Md., ...	.78
	P. V. Jct., Md., ...	Cherry Run, W. Va., ...	1.31
	Big Pool, Md., ...	Keyser, W. Va., ...	.39
	Keyser Jct., Md., ...	Elk Garden, W. Va., ...	6.99
	Harrison, W. Va., ...	Hartmansville, W. Va., ...	2.20
	Hartmansville Jct., W. Va., ...	Davis, W. Va., ...	5.98
	Thomas Jct., W. Va., ...	Huttonsville, W. Va., ...	16.77
	Elkins Jct., W. Va., ...	Durbin, W. Va., ...	46.83
	S. Elkins Jct., W. Va., ...	Weaver, W. Va., ...	6.20
	Bellington Jct., W. Va., ...	Dartmoor, W. Va., ...	1.12
	Weaver Jct., W. Va., ...	Penn'a State Line, ...	3.03
	Edgemont, Md., ...	Waynesboro, Pa., ...	4.55
Maryland State Line, ...	York, Pa., .....	16.00	
Baltimore and Cumberland Valley Ry., Baltimore and Cumberland Valley R. R. Baltimore and Harrisburg Railway (Eastern Extension),	Porters Jct., Pa., ...		

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	To—	From—	
Baltimore and Harrisburg Railway (Western Extension).	Orrtanna, Pa., .....	Highfield, Md., .....	15.00
Baltimore and Cumberland Valley R. R. Extension.	Waynesboro, Pa., ....	Shippensburg, Pa., ..	26.53
Washington and Franklin Railway, ....	Hagerstown N. Jct., Md.	Zumbro Jct., Pa., ...	19.11
Baltimore and Harrisburg Railway, ....	Emory Grove, Md., ...	Orrtanna, Pa., .....	53.70
	Valley Jct., Pa., ....	Hanover Jct., Pa., ..	6.00
Northern Central Railway and Philadelphia, Balto. & Wash. R. R.	Intersection, Pa., ...	Maryland State Line, Baltimore, Madison St.	1.30
		Fulton Jct., .....	3.70
Total, .....			543.06

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$60,245,944 89	Capital stock, .....	\$15,685,400 00
Stocks owned, .....	3,746,386 23	Funded debt, .....	53,718,000 00
Bonds owned, .....	500 00	Current liabilities, .....	10,464,816 58
W. M. R. R. 1st mortgage bonds in treasury, .....	5,023,000 00	Accrued interest on funded debt not yet payable, .....	509,184 99
Coal lands, mining plants, coke ovens, etc., .....	6,670,226 22	Accrued rentals &c. not yet payable, .....	103,414 26
Cash and current assets, .....	2,198,231 36	Sundries, .....	629,623 73
Other Assets:		Profit and loss, .....	2,030,661 33
Materials and supplies, .....	603,107 62		
Sinking fund, .....	156,269 09		
Sundries, .....	175,639 79		
New lines under construction,....	204,321 79		
Auxiliary companies balance current accounts, .....	2,433 88		
Grand total, .....	\$88,141,100 91	Grand total, .....	\$88,141,100 91

## WESTERN NEW YORK AND PENNSYLVANIA RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: March 18, 1895.

Under laws of what government or state organized: New York and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	J. R. Smith, .....	Philadelphia, Pa.
Jno. P. Green, .....	"	J. J. Henry, .....	"
Chas. E. Pugh, .....	"	R. L. Fryer, .....	Buffalo, N. Y.
Samuel Rea, .....	"	F. L. Bartlett, .....	Olean, N. Y.
T. De Witt Cuyler, ...	"	E. T. Evans, .....	Buffalo, N. Y.
George Wood, .....	"	N. P. Shortridge, ....	Philadelphia, Pa.
Geo. E. Bartol, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	W. H. Barnes, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	A. C. Heston, .....	"
Treasurer, .....	Henry Tatnall, .....	"
General Solicitor, .....	F. I. Gowen, .....	"
Comptroller, .....	M. Riebenack, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
W. N. Y. & P. Ry.	Buffalo, N. Y.,	Emporium, Pa.	Penn'a R. R. Co.,	Contract for 20 years from Aug. 1, 1903. Rental net earnings.	119.40
	Buffalo, N. Y., Stoneboro, Pa.,	Oil City, Pa., Mahoningtown, Pa.	Penn'a R. R. Co., Penn'a R. R. Co.,		126.23 37.62
Branch, .....	Olean, N. Y., Irvineton, Pa., Titusville, Pa., Tryonville, Pa., Leesburg, Pa.,	Warren, Pa., Oil City, Pa., Pioneer, Pa., Lakeville, Pa., Coal Mines, Pa.,	Penn'a R. R. Co., Penn'a R. R. Co., Penn'a R. R. Co., Penn'a R. R. Co., Penn'a R. R. Co.,		60.06 50.19 8.90 8.48 14.14
Union Terminal R. R.	Buffalo, N. Y.,	D. L. & W. Crossing, N. Y.	Proprietary Co's,		2.32
Olean, Bradford & Warren Railway of Penn'a.	Olean Jct., Pa.,	Bradford Jct., Pa.			2.29
Bradford Railway,	Bradford, Pa.,	Jct. O. B. & W. Ry.			.66
Kinzua Railway,...	Gates Landing,	Kinzua, .....	Property operated by P. R. R. Co. under above contract.		13.90
McKean & Buffalo R. R.	Larabee, Pa.,	Clermont, .....			22.31
Genesee Valley Canal R. R.	Hinsdale, N. Y.	Rochester, N. Y.			96.54
Genesee Valley Terminal R. R.	Terminal, N. Y.	Lincoln Park, N. Y.			2.46
Rochester, N. Y. & Pa. R. R.	Nunda Jct., N. Y.	Swains, N. Y.,			12.00
Total, .....					587.83

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$51,010,609 28	Capital stock, .....	\$20,000,000 00
Cost of equipment, .....	3,063,410 15	Funded debt, .....	29,990,000 00
Stocks owned, .....	132,257 00	Current liabilities, .....	8,041,896 31
Bonds owned, .....	395,009 00	Real estate mortgages, .....	562,427 59
C. & E. Susp., .....	357,137 72	Accrued interest on funded debt not yet payable, .....	100,000 00
Cash and current assets, .....	1,073,384 04	Advances for construction Wolf Creek Br., .....	277,693 42
Profit and loss, .....	3,449,168 38	Due for grade crossings improvements in Buffalo, .....	442,696 41
		Anticipated charges for redemption of car trust certificates, .....	75,900 00
		Principal of car trusts charged out in advances, .....	20,355 84
Grand total, .....	\$59,510,969 57	Grand total, .....	\$59,510,969 57

## WESTERN WASHINGTON RAILROAD COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Company.  
Date of organization: April 9, 1900.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. B. Taylor, .....	Pittsburg, Pa.	Jno. W. Renner, .....	Pittsburg, Pa.
J. J. Turner, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	E. B. Taylor, .....	Pittsburg, Pa.
Vice President, .....	J. J. Turner, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Auditor, .....	J. W. Renner, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Western Washington Railroad,	Houston, Pa.,...	Westland, Pa.,	P. C. C. & St. Ry. Co.	Agreement,	4.99
Palanka Branch,...	Plume Run Jct., Pa.	Midland Coal Mines.	P. C. C. & St. Ry. Co.	.....	1.45

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$175,000 00	Capital stock, .....	\$175,000 00
Sundries, .....	49 82	Current liabilities, .....	2,706 70
Profit and loss, .....	3,657 38		
Grand total, .....	\$178,706 70	Grand total, .....	\$178,706 70



**WESTINGHOUSE INTER-WORKS RAILWAY COMPANY.**

Date of organization: February 26, 1908.  
 Under laws of what government or state organized: Pennsylvania.

**DIRECTORS.**

Names.	Official Address.	Names.	Official Address.
Wm. A. Bole, .....	East Pittsburg, Pa.	Edward D. Britz, ....	Pittsburg, Pa.
M. K. Garrett, .....	Wilksburg, Pa.	W. D. Uptegraff, .....	"
E. B. Keller, .....	East Pittsburg, Pa.	George B. Gordon, ..	"
C. A. Richardson, ....	Bellevue, Pa.	Ralph Longrnecter, ..	"
George C. Smith, .....	Pittsburg, Pa.		

**OFFICERS.**

Title.	Name.	Official Address.
Chairman of the Board, .....	Geo. C. Smith, .....	Pittsburg, Pa.
President, .....	Geo. C. Smith, .....	"
Secretary and Treasurer, .....	W. D. Uptegraff, .....	"
General Superintendent, .....	J. C. Bair, .....	East Pittsburg, Pa.

**PROPERTY OPERATED.**

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Westinghouse Inter Works, .....	East Pittsburg, .....	Trafford City, .....	5.00
Westinghouse Inter Works, .....	East Pittsburg, .....	Trafford City, .....	4.50
Total, .....			5.00

**GENERAL BALANCE SHEET.**

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$84,711 65	Capital stock, .....	\$100,000 00
Cost of equipment, .....	40,144 07	Current liabilities, .....	24,855 72
Grand total, .....	\$124,855 72	Grand total, .....	\$124,855 72

## WHEELING, PITTSBURG AND BALTIMORE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.  
Date of organization: April 5, 1887.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Cheyne, .....	Pittsburg, Pa.	E. A. Feck, .....	Pittsburg, Pa.
Robert Finney, .....	"	Oscar G. Murray, .....	Baltimore, Md.
W. M. Kennedy, .....	"	C. W. Woolford, .....	"
Geo. T. Oliver, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Oscar G. Murray, .....	Baltimore, Md.
Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"
General Manager, .....	T. Fitzgerald, .....	"
Chief Engineer, .....	D. D. Carothers, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wheeling, Pittsburg and Baltimore R. R. Branches and Spurs Riverside Transfer.	Wheeling Jct., Pa.	Wheeling, W. Va.	Baltimore and Ohio R. R. Co.	Ownership of stock.	63.41
	Riverside, Pa.	West Homestead, Pa.	Baltimore and Ohio R. R. Co.	Ownership of stock.	.80
<b>Total, .....</b>					<b>63.21</b>

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$12,509,511 79	Capital stock, .....	\$5,500,000 00
		Funded debt, .....	5,500,000 00
		Current liabilities, .....	1,509,511 79
<b>Grand total, .....</b>	<b>\$12,509,511 79</b>	<b>Grand total, .....</b>	<b>\$12,509,511 79</b>

## WHITE DEER AND LOGANSTOWN RAILWAY COMPANY.

Date of organization: April 17, 1906.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Steele, .....	Sunbury, Pa.	Murray E. Leitzel, .	Sunbury, Pa.
Harry Steele, .....	"	S. D. Young, .....	"
R. F. Whitner, .....	Philadelphia, Pa.	Elmer Crissman, .....	White Deer, Pa.
D. H. Leitzel, .....	Sunbury, Pa.		

### OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Charles Steele, .....	Sunbury, Pa.
Vice President, .....	Harry Steele, .....	"
Secretary, .....	D. H. Leitzel, .....	"
Auditor, .....	Harry Steele, .....	"
Treasurer, .....	Murray E. Leitzel, .....	"
General Manager, .....	Charles Steele, .....	"
General Superintendent, .....	Elmer Crissman, .....	White Deer, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
White Deer and Loganston Ry. Co., .....	Duncan, .....	Loganton, .....	8.80
White Deer Valley R. R. Co., .....	White Deer, .....	Duncan, .....	15.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$48,211 45	Capital stock, .....	\$20,000 00
Cost of equipment, .....	29,488 18	Funded debt, .....	50,000 00
Cash and current assets, .....	1,531 10	Current liabilities, .....	1,089 26
Other Assets:		Profit and loss, .....	251 47
Materials and supplies, .....	300 00		
Grand total, .....	\$71,840 73	Grand total, .....	\$71,840 73

## WILKES-BARRE RAILROAD COMPANY.

Operated by Lackawanna and Wyoming Valley Railroad Company.  
Date of organization: January 6, 1904.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George C. Smith, .....	Pittsburg, Pa.	Thomas F. Penman, ..	Scranton, Pa.
George B. Francis, .....	New York, N. Y.	M. E. McDonald, .....	"
Carl M. Vall, .....	"	Charles C. Mattes, .....	"
W. W. Churchill, .....	"	Charles F. Conn, .....	"
H. B. Gill, .....	Philadelphia, Pa.	Henry R. Kent, .....	New York, N. Y.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	George C. Smith, .....	Pittston, Pa.
Vice President, .....	Charles F. Conn, .....	Scranton, Pa.
Secretary, .....	Charles F. Conn, .....	"
Treasurer, .....	Carl M. Vall, .....	New York, N. Y.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilkes-Barre Railroad.	Wilkes-Barre, Pa.	Wilkes-Barre, Pa.	L. & W. V. R. R. Co.	Lease, .....	1.37

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,000,000 00	Capital stock, .....	\$250,000 00
		Funded debt, .....	750,000 00
Grand total, .....	\$1,000,000 00	Grand total, .....	\$1,000,000 00

## WILKES-BARRE AND EASTON RAILROAD COMPANY.

Date of organization: April 19, 1892.  
Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
V. L. Peterson, .....	Scranton, Pa.	G. F. Brownell, .....	New York city.
F. D. Underwood, ....	New York city.	G. A. Richardson, ....	"
Charles Steele, .....	"	W. H. Bassett, .....	Scranton, Pa.
W. A. May, .....	Scranton, Pa.	Everett Warren, .....	"
W. W. Inglis, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. May, .....	Scranton, Pa.
First Vice President, .....	F. D. Underwood, .....	New York City.
Second Vice President, .....	G. F. Brownwell, .....	"
Third Vice President, .....	G. A. Richardson, .....	"
Secretary, .....	David Bosman, .....	"
Treasurer, .....	D. W. Bigoney, .....	"
Comptroller, .....	M. P. Blanvelt, .....	"
General Superintendent, .....	M. E. Johns, .....	Jersey City, N. J.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre and Eastern R. R., .....	Stroudsburg, Pa., ...	Wilkes-Barre, Pa., ..	64.69
Westminister Branch, .....	Westminister Jct., ..	Everhart, Pa., C. R. R. of N. J.	.46
Susquehanna Connecting R. R., .....	S. C. R. R. Jct., ....	Minooka, Pa., .....	7.71
Priceville Branch, .....	Priceville, Pa., .....	Winton, Pa., .....	4.44
Winter Branch, .....	Winton, Pa., .....	Rushbrook Breaker, ..	.90
Spencer Branch, .....	Spencer, Pa., .....	Spencer, .....	.63
Murray Branch, .....	Murray, Pa., .....	Murray, .....	.49
Winton and Dolph Branch, .....	Winton, Pa., .....	Winton and Dolph, ..	1.44
Sibley Branch, .....	Sibley, Pa., .....	Sibley, .....	.90
Jeremyn Branch, .....	Jeremyn Jct., Pa., ..	Jeremyn, .....	1.84
Fernwood Branch, .....	W. B. and E. R. R. Connecting.	Fernwood, .....	.63
Clarence, .....	C. R. R. of N. J., ..	Clarence, .....	.62
Central Railroad of New Jersey, .....	Clarence Colling, Pa.,	Westminster Jct., Pa.	1.44
Central Railroad of New Jersey, .....	Boston Washery, ...	Westminister Jct., Pa.	.63
Central Railroad of New Jersey, .....	Ridgewood Colliery, ..	Westminister Jct., Pa.	2.10
Central Railroad of New Jersey, .....	Miner, .....	Westminister Jct., Pa.	.95
Erie Railroad Co., .....	Cansal Colling, .....	Hillside Jct., .....	.94
Erie Railroad Co., .....	Katy Did Colliery, ..	Hillside Jct., .....	.95
<b>Total, .....</b>			<b>92.36</b>

## GENERAL BALANCE SHEET.

Assets,		Total.	Liabilities.		Total
Cost of road, .....		\$6,000,000 00	Capital stock, .....		\$2,000,000 00
Other Assets:			Funded debt, .....		3,000,000 00
N. Y. S. and W. R. R., .....		19,600 00	Accrued interest on funded debt not yet payable, .....		12,500 00
			Accrued rental, .....		7,100 00
Grand total, .....		\$6,019,600 00	Grand total, .....		\$6,019,600 00

## WILKES-BARRE AND HAZLETON RAILWAY COMPANY.

Date of organization: December 13, 1899.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Markle, .....	Hazleton, Pa.	H. Dryfoos, Jr., ....	Hazleton, Pa.
C. B. Houck, .....	"	W. C. Gayley, .....	"
D. T. Evans, .....	"	L. T. Connor, .....	"
J. W. Crellin, .....	"	N. C. Yost, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	A. Markle, .....	Hazleton, Pa.
Vice President, .....	C. B. Houck, .....	"
Secretary, .....	D. T. Evans, .....	"
Treasurer, .....	N. C. Yost, .....	"
General Solicitor, .....	George R. Bedford, .....	Wilkes-Barre, Pa.
Comptroller, .....	C. J. Kirschner, .....	Hazleton, Pa.
General Manager, .....	A. Markle, .....	"
General Superintendent, .....	C. B. Houck, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre and Hazleton Railway Co.	Hazel Park, .....	Wilkes-Barre Ter- minal R. R. Jct.	24.76
Lehigh Traction Co., .....	Hazleton, .....	Hazle Park, .....	1.54
Wilkes-Barre Terminal R. R. Co., ....	W. B. Terminal R. R. Junction.	Wilkes-Barre, .....	3.80
Total, .....			30.10

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$3,573,941	35	Capital stock, .....	\$1,500,000	00
Cost of equipment, .....	87,337	73	Funded debt, .....	1,500,000	00
Cash and current assets, .....	39,359	28	Current liabilities, .....	28,041	00
Material and supplies, .....	9,522	26	Loaned from W. B. and H. R. R. Co., .....	768,643	93
			Profit and loss, .....	2,536	07
<b>Grand total, .....</b>	<b>\$3,810,220</b>	<b>60</b>	<b>Grand total, .....</b>	<b>\$3,810,220</b>	<b>60</b>

WILKES-BARRE AND SCRANTON RAILWAY COMPANY.

Operated by Central Railroad Company of New Jersey.  
 Date of organization: Sept. 8, 1888.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris, ....	Philadelphia, Pa.	George B. Harris, ....	Philadelphia, Pa.
W. A. Lathrop, .....	"	H. F. Baker, .....	"
Edward W. Clark, Jr.,	"	E. M. Reynolds, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. Lathrop, .....	Philadelphia, Pa.
Vice President, .....	Geo. B. Harris, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Auditor, .....	E. M. Reynolds, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilkes-Barre and Scranton Ry.	Minooka Jct., Pa.	Scranton, Pa.,	Central R. R. Co. of New Jersey.	Lease, .....	4.37

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,102,962 31	Capital stock, .....		\$500,000 00
			Funded debt, .....		500,000 00
			Current liabilities, .....		102,962 31
Grand total, .....		\$1,102,962 31	Grand total, .....		\$1,102,962 31

## WILLIAMSPORT AND NORTH BRANCH RAILROAD COMPANY.

Date of organization: September 1, 1883.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Townsend, .....	Hughesville, Pa.	H. C. Adams, .....	New York, N. Y.
B. Harvey Welch, .....	"	H. H. Farrler, .....	Jersey City, N. J.
Charles E. Mosser, .....	"	S. T. McCormick, ...	Williamsport, Pa.
C. William Woddrof, ..	New York, N. Y.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	S. D. Townsend, .....	Hughesville, Pa.
First Vice President, .....	H. H. Farrler, .....	Jersey City, N. J.
Second Vice President, .....	C. W. Woddrof, .....	New York, N. Y.
Secretary and Treasurer, .....	H. C. Adams, .....	"
General Auditor, .....	Chas. E. Mosser, .....	Hughesville, Pa.
General Manager, .....	S. D. Townsend, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williamsport and North Branch R. R., .....	Halls, Pa., .....	Satterfield, Pa., .....	44.40
Bernice Branch, .....	Birch Creek Jct., Pa., .....	Bernice, Pa., .....	1.60
Eagles Mere Railroad, .....	Sonestown, Pa., .....	Eagles Mere Park, Pa., .....	10.00
State Line and Sullivan R. R., .....	Intersection, .....	Loyalsock Jct., Pa., .....	.07
State Line and Sullivan R. R., .....	Satterfield, Pa., .....	Bernice, Pa., .....	3.01
Susquehanna and New York R. R., .....	Monroeton, Pa., .....	Monroeton, Pa., .....	20.03
Philadelphia and Reading Railway, .....	Halls, Pa., .....	Towanda, Pa., .....	5.03
		Williamsport, Pa., .....	9.90
Total, .....			94.04



GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,761,441 66	Capital stock, .....		\$1,325,362 00
Cost of equipment, .....		70,310 23	Funded debt, .....		590,000 00
Stocks owned, .....		4,950 00	Current liabilities, .....		52,251 40
Other permanent investments, .....		19,242 09	S. D. Townsend Trustee, .....		6,653 82
Lands owned, .....		36,705 32	Profit and loss, .....		60,619 25
Cash and current assets, .....		26,925 11			
Other Assets:					
Equipment trust payments, ..		75,000 00			
Materials and supplies, .....		15,442 65			
Sundries, .....		4,344 38			
Bond redemption, .....		20,526 00			
<b>Grand total, .....</b>		<b>\$2,094,886 47</b>	<b>Grand total, .....</b>		<b>\$2,094,886 47</b>

WILLIAMS VALLEY RAILROAD COMPANY.

Date of organization: September 19, 1881.  
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. W. Durbin, .....	Williamstown, Pa.	C. E. Henderson, ...	Philadelphia, Pa.
Isaac Mossop, .....	Wiconisco, Pa.	A. T. Dice, .....	Reading, Pa.
Edward Lebo, .....	Lykens, Pa.	W. R. Taylor, .....	Philadelphia, Pa.
E. F. Phillips, .....	Tower City, Pa.	C. K. Klink, .....	"

OFFICERS.

Title.	Name.	Official Address.
President, .....	Theodore Voorhees, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	E. F. Phillips, .....	"
Comptroller, .....	George Zeigler, .....	"
General Superintendent, .....	A. T. Dice, .....	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williams Valley Railroad, .....	Brookside, Pa., .....	Lykens, Pa., .....	11.16

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$207,540 30	Capital stock, .....	\$90,000 00
Cost of equipment, .....	5,634 20	Funded debt, .....	120,000 00
Cash and current assets, .....	4,469 17	Current liabilities, .....	11,958 41
Other Assets:		Accrued interest on funded debt not yet payable, .....	500 00
Materials and supplies, .....	685 50		
Profit and loss, .....	4,179 24		
Grand total, .....	\$222,458 41	Grand total, .....	\$222,458 41

## WILMINGTON AND NORTHERN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
Date of organization: January 18, 1877.  
Under laws of what government or state organized: Delaware and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. A. Dupont, .....	Wilmington, Del.	Geo. F. Baer, .....	Reading, Pa.
George Brooke, .....	Birdsboro, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
A. L. Foster, .....	Moutcham, Del.	C. E. Henderson, ....	"
A. F. Huston, .....	Coatsville, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	H. A. DuPont, .....	Wilmington, Del.
Secretary, .....	E. B. Shurter, .....	Philadelphia, Pa.
Treasurer, .....	Richard Tull, .....	"
Comptroller, .....	George Ziegler, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Wilmington Northern R. R. Co.	Wilmington, Del.	High Jct., Pa.	P. & R. Ry. Co.,	Lease, .....	88.41

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,939,575 74	Capital stock, .....		\$1,500,000 00
Cost of equipment, .....		411,859 51	Funded debt, .....		780,000 00
Cash and current assets .....		9,142 84	Current liabilities, .....		54,132 11
			Real estate mortgages, .....		25,000 00
			Accrued interest on funded debt not yet payable, .....		1,233 28
			Profit and loss, .....		17,872 65
Grand total, .....		\$2,360,578 09	Grand total, .....		\$2,360,578 09

WINFIELD RAILROAD COMPANY.

Date of organization: September 25, 1900.  
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. W. McKee, .....	Pittsburg, Pa.	B. G. Bealor, .....	Aspinwall, Pa.
M. P. McKee, .....	"	A. W. Duff, .....	Wilkinsburg, Pa.
W. E. Carnahan, .....	"	E. L. Devore, .....	Pittsburg, Pa.
Slon B. Smith, .....	Bellevue, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, .....	F. W. McKee, .....	Pittsburg, Pa.
Vice President, .....	W. E. Carnahan, .....	"
Secretary and Treasurer, .....	Slon B. Smith, .....	"
General Manager, .....	B. G. Bealor, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Winfield Railroad Company, .....	West Winfield, .....	Denny's Mills, .....	.80
Winfield Branch of West Penn R. R., .....	Winfield Jct., .....	West Winfield, .....	8.30
Butler Branch of West Penn R. R., .....	Butler Jct., .....	Winfield Jct., .....	2.90
Total, .....			13.00

## GENERAL BALANCE SHEET.

Assets.		Total	Liabilities.		Total
Cost of road, .....		\$20,954 69	Capital stock, .....		\$10,000 00
Cost of equipment, .....		6,322 54	Current liabilities, .....		14,011 49
Charter, .....		209 79	Profit and loss, .....		8,505 78
Cash and current assets, .....		4,830 91			
Other Assets:					
Materials and supplies, .....		140 11			
Sundries, .....		53 23			
Grand total, .....		\$32,530 27	Grand total, .....		\$32,530 27

## WYOMING AND POND CREEK RAILROAD COMPANY.

Date of organization: November 9, 1897.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robt. C. Hill, .....	New York, N. Y.	J. Edmunds, .....	Philadelphia, Pa.
P. C. Madeira, .....	Philadelphia, Pa.	J. D. Thomas, .....	Zehner, Pa.
M. F. Sacks, .....	Pittston, Pa.	M. Schlosser, .....	Pittston, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. G. Thomas, .....	Hazleton, Pa.
Vice President, .....	Robt. C. Hill, .....	New York, N. Y.
Secretary and Treasurer, .....	M. Schlosser, .....	Pittston, Pa.
General Manager, .....	W. G. Thomas, .....	Hazleton, Pa.
General Superintendent, .....	J. D. Thomas, .....	Zehner, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wyoming Pond Creek R. R. Co., .....	Sandy Run Jct., ....	Pond Creek Colliery,	1.80

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$15,100 00	Capital stock, .....		\$15,100 00
Cost of equipment, .....		4,800 00	Current liabilities, .....		5,708 30
Cash and current assets, .....		897 21			
Profit and loss, .....		9 09			
Grand total, .....		\$20,806 30	Grand total, .....		\$20,806 30

YORK, HANOVER AND FREDERICK RAILROAD COMPANY.

Operated by Northern Central Railway Company.  
 Date of organization: March 1, 1897.  
 Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, .....	Philadelphia, Pa.	Geo. C. Wilkins, ....	Baltimore, Md.
Jno. P. Green, .....	"	Geo. F. Smyser, ....	York, Pa.
Wm. A. Patton, .....	"	M. E. Doll, .....	Frederick, Md.
N. P. Shortridge, ....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	Stephen W. White, .....	"
Treasurer, .....	Taber Ashton, .....	"
Comptroller, .....	M. Riebenach, .....	"
Assistant Comptroller, .....	E. A. Stockton, .....	"
Chief Engineer, .....	A. C. Shand, .....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
York, Hanover and Frederick R. R.	York, Pa., .....	Frederick, Md.,	Northern Central Ry. Co.	Resolution of Board.	55.80

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$550,000 00	Capital stock, .....		\$400,000 00
Construction suspense, .....		12,756 41	Funded debt, .....		150,000 00
Profit and loss, .....		148,202 18	Current liabilities, .....		157,968 50
			Accrued interest on funded debt not yet payable, .....		1,000 00
Grand total, .....		\$708,958 59	Grand total, .....		\$708,958 59

## YOUGHIOGHENY NORTHERN RAILWAY COMPANY.

Operated by Pittsburg, McKeesport and Youghiogheny Railroad Co.  
Date of organization: August 16, 1861.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. E. Corey, .....	New York, N. Y.	D. M. Clemson, .....	Pittsburg, Pa.
E. H. Gary, .....	"	A. C. Dinkey, .....	"
Thomas Lynch, .....	Greensburg, Pa.	D. H. Coble, .....	"
W. W. Blackburn, ....	Pittsburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Thomas Lynch, .....	Pittsburg, Pa.
Secretary, .....	D. H. Coble, .....	"
Treasurer, .....	Philip Keller, .....	"
Attorney or General Counsel, .....	W. F. McCook, .....	"
Auditor, .....	C. P. Parker, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Youghiogheny Northern Ry. Co.	Broad Ford, Pa.	Summit, Pa.,...	Pittsburg, McKeesport and Youghiogheny R. Co.	.....	1.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$400,000 00	Capital stock, .....	\$400,000 00
Cash and current assets, .....	22,569 75	Current liabilities, .....	1,325 00
		Profit and loss, .....	21,944 75
Grand total, .....	\$422,569 75	Grand total, .....	\$422,569 75

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# STREET RAILWAY REPORT.

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## ADAMSTOWN AND MOHNSVILLE ELECTRIC RAILWAY COMPANY.

Date of charter: June 15, 1904.

Operated by United Traction Company.

### OFFICERS.

Name.	Official Address.
L. T. Custer, President, .....	Adamstown, Pa.
John M. Frame, Secretary, .....	600 N. Fifth St., Reading, Pa.

### DIRECTORS.

Name.	Residence.
L. T. Custer, .....	Adamstown, Pa.
Vincent S. Seltzer, .....	Reading, Pa.
Elmer E. Billingfelt, .....	Adamstown, Pa.
John M. Frame, .....	Reading, Pa.
D. B. Shepp, .....	Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$149,851 59	Capital stock, common, .....	\$75,000 00
Current assets as follows:		Funded debt, .....	75,000 00
Cash, .....	7,982 87	Accrued liabilities as follows:	
Accounts receivable, .....	2,316 37	Taxes accrued and not yet due, .....	1,072 33
		Interest on funded debt accrued and not yet due, .....	1,875 00
		Surplus, .....	7,203 30
<b>Total, .....</b>	<b>\$180,150 63</b>	<b>Total, .....</b>	<b>\$180,150 63</b>

ALLEGHENY, BELLEVUE AND PERRYSVILLE RAILROAD COMPANY.

Date of charter: February 18, 1906.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braup, Treasurer, .....	"

DIRECTORS.

Name.	Residence.
C. S. Mitchell, .....	Pittsburg, Pa.
W. B. Carson, .....	"
C. J. Braun, Jr., .....	"
J. L. Foster, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$669,380 12	Capital stock, common, .....	\$250,000 00
Current assets as follows:		Funded debt, .....	500,000 00
Accounts receivable, .....	90,619 88		
Deficit, .....	50,000 00		
Total, .....	\$750,000 00	Total, .....	\$750,000 00

## ALLEGHENY TRACTION COMPANY.

Date of charter: August 7, 1889.

Operated by the Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
F. Gwinner, President, .....	Allegheny, Pa.
A. M. Neeper, Secretary and Treasurer, .....	Pittsburg, Pa.

### DIRECTORS.

Name.	Residence.
F. Gwinner, .....	Allegheny, Pa.
Joshua Rhodes, .....	Pittsburg, Pa.
A. M. Neeper, .....	"
J. D. Nicholson, .....	"
W. I. Mustin, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$378,999 93	Capital stock, common, .....	\$500,000 00
Property and franchises acquired, .....	1,085,000 00	Funded debt, .....	750,000 00
Lease of Transverse Passenger Railway, .....	189,114 66	Surplus, .....	258,294 88
Current assets as follows:			
Bills receivable, .....	1,166 96		
A. & B. P. R. stock, .....	2,113 33		
<b>Total, .....</b>	<b>\$1,806,294 88</b>	<b>Total, .....</b>	<b>\$1,806,294 88</b>

## ALLEGHENY VALLEY STREET RAILWAY COMPANY.

Date of charter: January, 1906.

### OFFICERS.

Name.	Official Address.
W. L. Mellon, President, .....	Pittsburg, Pa.
Geo. S. Davison, Secretary, .....	..
R. B. Mellon, Treasurer, .....	..
A. W. Hargett, Superintendent, .....	Tarentum, Pa.

### DIRECTORS.

Name.	Residence.
W. L. Mellon, .....	Pittsburg, Pa.
W. S. Mitchell, .....	..
C. T. Marsh, .....	..
Stephen Stone, .....	..
Geo. S. Davison, .....	..

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$8,135,400 00	Capital stock, common, .....	\$2,000,000 00
Other permanent investments as follows:		Funded debt, .....	2,000,000 00
Allegheny Valley Light Co. stock, .....	100,000 00	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable, .....	30,000 00
Cash, .....	4,387 33	Accounts payable, .....	4,320 76
Accounts receivable, .....	24,291 75	Accrued liabilities as follows:	
Materials and supplies, .....	920 67	Interest on funded debt accrued and not yet due, .....	27,083 32
Prepaid accounts, .....	101 11		
Allegheny Valley St. Ry. Co. bond (treasury), .....	700,000 00		
Office furniture and fixtures, ....	63 74		
Sundry, .....	159 00		
Deficit, .....	96,080 43		
<b>Total, .....</b>	<b>\$4,061,404 08</b>	<b>Total, .....</b>	<b>\$4,061,404 08</b>

**ALLENPORT AND ROSCOE ELECTRIC STREET RAILWAY  
COMPANY.**

Date of charter: December 8, 1908.

Operated by Pittsburg Railways Company.

**OFFICERS.**

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
S. L. Tone, .....	"
C. S. Mitchell, .....	"
W. B. Carson, .....	"
J. L. Foster, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$122,337 40	Capital stock common, .....	\$1,500 00
		Current liabilities as follows:	
		Accounts payable, .....	120,837 40
Total, .....	\$122,337 40	Total, .....	\$122,337 40

## ALLENTOWN AND READING TRACTION COMPANY.

Date of charter: April 25, 1898.

### OFFICERS.

Name.	Official Address.
H. E. Ahrens, President, .....	Reading, Pa.
Sol. K. Hoffman, Secretary, .....	Hamburg, Pa.
Geo. B. Schaeffer, Treasurer, .....	Reading, Pa.
I. S. Ruth, Superintendent, .....	Allentown, Pa.

### DIRECTORS.

Name.	Residence.
H. E. Ahrens, .....	Reading, Pa.
W. D. Mohn, .....	Mohnton, Pa.
Sol. K. Hoffman, .....	Hamburg, Pa.
F. R. Wagner, .....	"
I. A. Diener, .....	"
Geo. B. Schaeffer, .....	Reading, Pa.
G. H. Gerber, .....	"
Jas. S. Ahrens, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,068,679 53	Capital stock, common, .....	\$250,000 00
Current assets as follows:		Funded debt, .....	625,500 00
Cash, .....	2,542 90	Current liabilities as follows:	
Deficit, .....	35,925 53	Loans and notes payable, .....	68,645 00
		Accounts payable, .....	11,712 89
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due, .....	18,750 00
		Miscellaneous, .....	122,540 57
<b>Total, .....</b>	<b>\$1,107,147 96</b>	<b>Total, .....</b>	<b>\$1,107,147 96</b>

ALTOONA AND LOGAN VALLEY ELECTRIC RAILWAY COMPANY.

Date of charter: August 5, 1903.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President, .....	904-912 Witherspoon Building, Philadelphia, Pa.
H. J. Crowley, Vice President, .....	" " "
C. L. S. Tingley, Secretary and Treasurer, ....	" " "
S. S. Crane, General Manager, .....	Altoona, Pa.

DIRECTORS.

Name.	Residence.
J. J. Sullivan, .....	Philadelphia, Pa.
Wm. F. Harrity, .....	Overbrook, Pa.
C. L. S. Tingley, .....	St. Davids, Pa.
Henry J. Crowley, .....	Philadelphia, Pa.
Walter W. Perkins, .....	"
Frank J. Fryor, Jr., .....	"
John Lloyd, .....	Altoona, Pa.
W. V. Hughes, .....	"
M. H. Canan, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$4,408,692 91	Capital stock, common, .....	\$1,500,000 00
Other permanent investments as follows:		Funded debt, .....	4,000,000 00
Stocks and bonds of other companies, .....	112,750 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable, .....	81,438 94
Cash, .....	25,862 77	Outstanding tickets, .....	3,378 87
Accounts receivable, .....	58,386 23	Accrued liabilities as follows:	
Materials and supplies, .....	59,242 83	Taxes accrued and not yet due, .....	14,228 63
Prepaid accounts, .....	12,289 55	Interest on funded debt accrued and not yet due, .....	52,312 50
Unexpired insurance, .....	41 29	Battery, deprec. fund, .....	1,479 65
Bond redemption and discount on bonds, .....	74,646 30	Surplus, .....	143 29
Treasury bonds, .....	200,000 00		
Unissued Cons. Mtg. 4½ per cent. bonds in hands of trustee, .....	700,000 00		
Total, .....	\$5,652,911 88	Total, .....	\$5,652,911 88

## ARDMORE AND LLANERCH STREET RAILWAY COMPANY.

Date of charter: June 18, 1901.

Operated by Philadelphia and West Chester Traction Company.

### OFFICERS.

Name.	Official Address.
A. M. Taylor, President, .....	Upper Darby, Pa.
H. H. Aikens, Secretary, .....	"
C. L. Rihl, Treasurer, .....	"
C. B. Fulton, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Samuel H. Austin, Jr., .....	Bellevue Stratford, Philadelphia, Pa.
Horace A. Doan, .....	Broad St. and S. Penn Square, Phila., Pa.
A. A. Hirst, .....	211 S. Sixth Street, Philadelphia, Pa.
A. M. Taylor, .....	Upper Darby, Pa.
Wm. S. Taylor, .....	810 Arcade Building, Philadelphia, Pa.
Wm. C. Alderson, .....	228 South Third Street, Philadelphia, Pa.
Chas. S. Hinchman, .....	902 Provident Building, Philadelphia, Pa.
Howard Sellers, .....	Sixty-third and Market Streets, Phila., Pa.
C. C. Taylor, .....	612 Arcade Building, Philadelphia, Pa.
Joseph R. Wainwright, .....	1635 Spruce Street, Philadelphia, Pa.
Parker S. Williams, .....	711 Arcade Building, Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$291,725 74	Capital stock, common, .....	\$293,800 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	2,988 71	Accounts payable, .....	1,914 45
Accounts receivable, .....	1,000 00		
Total, .....	\$295,714 45	Total, .....	\$295,714 45



**BADEN AND CONWAY STREET RAILWAY COMPANY.**

Date of charter: June 12, 1901

Operated by Beaver Valley Traction Company.

**OFFICERS.**

Name.	Official Address.
Samuel Moody, President, .....	Pittsburg, Pa.
C. M. South, Secretary, .....	Sewickley, Pa.
Robert R. Reed, Treasurer, .....	Pittsburg, Pa.

**DIRECTORS.**

Name.	Residence.
Edw. B. Taylor, .....	Pittsburg, Pa.
Samuel Moody, .....	"
Robert R. Reed, .....	"
C. M. South, .....	Sewickley, Pa.
W. G. Phelps, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$ 6,081 07	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable, .....	\$35,824 88
Accounts receivable, .....	93 90	Subscription to capital stock, ..	400 00
Deficit, .....	49 89		
<b>Total, .....</b>	<b>\$36,224 86</b>	<b>Total, .....</b>	<b>\$36,224 88</b>

## BANGOR AND PORTLAND TRACTION COMPANY.

Date of charter: May 26, 1904.

### OFFICERS.

Name.	Official Address.
B. F. Dillard, President, .....	East Bangor, Pa.
Geo. Rasey, Secretary, .....	Mt. Bethel, Pa.
John I. Miller, Treasurer, .....	Portland, Pa.

### DIRECTORS.

Name.	Residence.
B. F. Dillard, .....	East Bangor, Pa.
Wm. Bray, .....	"
Joshua Bray, .....	"
Geo. H. Mutton, .....	"
R. J. Gruver, .....	Mt. Bethel, Pa.
John I. Miller, .....	Portland, Pa.
J. I. Johnson, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$264,857 42	Capital stock, common, .....	\$130,000 00
Current assets as follows:		Funded debt, .....	130,000 00
Cash, .....	468 74	Current liabilities as follows:	
		Accounts payable, .....	742 95
		Reserves, surplus June 30, 1906,	3,199 30
		Surplus, .....	884 01
<b>Total, .....</b>	<b>\$264,826 16</b>	<b>Total, .....</b>	<b>\$264,826 16</b>

**BATES STREET RAILWAY COMPANY.**

Date of charter: November 12, 1902.

Operated by the Pittsburg Railways Company.

**OFFICERS.**

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
C. S. Mitchell, .....	Pittsburg, Pa.
J. L. Foster, .....	"
W. B. Carson, .....	"
S. L. Tone, .....	"
W. G. Whittinger, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$106,561 07	Capital stock, common, .....	\$9,000 00
		Current liabilities as follows:	
Total, .....	\$106,561 07	Accounts payable, .....	97,561 07
		Total, .....	\$106,561 07

## BEAVER VALLEY TRACTION COMPANY.

Date of charter: June 29, 1891.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
S. L. Tone, .....	"
W. B. Carson, .....	"
C. S. Mitchell, .....	"
J. L. Foster, .....	"
J. M. Buchanan, .....	Beaver, Pa.
Theodore P. Simpson, .....	Beaver Falls, Pa.
Wm. Redwood Wright, .....	Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$2,415,620 46	Capital stock, common, .....	\$1,075,000 00
Construction and equipment, leased lines, .....	42,501 28	Funded debt, .....	1,500,000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and bonds of other com- panies, .....	254,282 04	Loans and notes payable, ....	49,000 00
Current assets as follows:		Accounts payable, .....	14,294 18
Cash, .....	5,008 71	Accrued liabilities as follows:	
Accounts receivable, .....	15,591 05	Taxes accrued and not yet due, .....	7,882 80
Material and supplies, .....	10,078 26	Interest on funded debt accrued and not yet due, .....	15,145 83
Prepaid accounts, .....	3,436 83	Surplus, .....	86,190 97
<b>Total, .....</b>	<b>\$2,747,513 78</b>	<b>Total, .....</b>	<b>\$2,747,513 78</b>

**BEN AVON AND EMSWORTH STREET RAILWAY COMPANY.**

Date of charter: June 17, 1903.

Operated by the Pittsburg Railways Company.

**OFFICERS.**

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
S. L. Tone, .....	Pittsburg, Pa.
W. B. Carson, .....	"
C. B. Mitchell, .....	"
J. L. Foster, .....	"
James D. Callery, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$386,673 57	Capital stock, common, .....	\$100,000 00
Current assets as follows:		Funded debt, .....	300,000 00
Bills receivable, .....	18,326 43		
Total, .....	\$400,000 00	Total, .....	\$400,000 00

## BETHLEHEM AND NAZARETH PASSENGER RAILWAY COMPANY.

Date of charter: February 6, 1890.

Operated by the Lehigh Valley Transit Company.

### OFFICERS.

Name.	Official Address.
Harry C. Trexler, President, .....	Allentown, Pa.
E. M. Young, Vice President, .....	"
Chas. N. Wagner, Secretary and Treasurer, .....	"
W. S. Hall, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
Harry C. Trexler, .....	Allentown, Pa.
E. M. Young, .....	"
Chas. N. Wagner, .....	"
C. M. Walter, .....	"
A. S. Keck, .....	"
G. A. Schnebell, .....	Nazareth, Pa.
Truman M. Dodson, .....	Bethlehem, Pa.
George H. Wolle, .....	"
Clarence A. Wolle, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$300,000 00	Capital stock, common, .....	\$150,000 00
		Funded debt, .....	150,000 00
Total, .....	\$300,000 00	Total, .....	\$300,000 00

**BIRDSBORO STREET RAILWAY COMPANY.**

Date of charter: July 29, 1903.

Operated by United Traction Company.

**OFFICERS.**

Name.	Official Address.
Walter A. Rigg, President, .....	Reading, Pa.
T. W. Grocket, Jr., Secretary and Treasurer, ..	515 M. & M. Building, Philadelphia, Pa.

**DIRECTORS.**

Name.	Residence.
Walter A. Rigg, .....	Reading, Pa.
Remi Remont, .....	Philadelphia, Pa.
W. S. Bell, .....	"
W. A. Rosen, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.		Liabilities.	
	Amount.		Amount.
Construction and equipment, ....	\$514,713 72	Capital stock, common, .....	\$350,000 00
Current assets as follows:		Funded debt, .....	250,000 00
Cash, .....	286 28	Current liabilities as follows:	
		Accounts payable, .....	15,000 00
Total, .....	\$515,000 00	Total, .....	\$515,000 00

## BLUE RIDGE TRACTION COMPANY.

Date of charter: April 11, 1902.

### OFFICERS.

Name.	Official Address.
Jay S. Moyer, President, .....	Bethlehem, Pa.
Raymond W. Lentz, Secretary, .....	Allentown, Pa.
A. N. Brown, Treasurer, .....	Bethlehem, Pa.
H. F. Weaver, Superintendent, .....	Danielsville, Pa.

### DIRECTORS.

Name.	Residence.
Jay S. Moyer, .....	Bethlehem, Pa.
R. W. Lentz, .....	Allentown, Pa.
A. S. Haines, .....	Slatington, Pa.
A. J. Kern, .....	
A. N. Brown, .....	Bethlehem, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$485,892 39	Capital stock, common, .....	\$200,000 00
Current assets as follows:		Funded debt, .....	250,000 00
Cash, .....	213 33	Current liabilities as follows:	
Accounts receivable, .....	733 72	Loans and notes payable, .....	20,744 82
Material and supplies, .....	2,248 97	Accounts payable, .....	41,086 09
Deficit, .....	23,051 10	Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due, .....	220 00
		Miscellaneous interest accrued	
		and not yet due, .....	88 60
<b>Total, .....</b>	<b>\$512,139 51</b>	<b>Total, .....</b>	<b>\$512,139 51</b>



## BUFFALO AND LAKE ERIE TRACTION COMPANY.

Date of charter: December 23, 1906.

### OFFICERS.

Name.	Official Address.
Joseph B. Mayer, President, .....	906 Hanover Building, New York City.
Marshall J. Dodge, Secretary and Treasurer, ..	40 Wall St., New York City.
T. C. Cherry, Superintendent, .....	Erie, Pa.
J. C. Calisch, General Manager, .....	530 Bristone Building, Buffalo, N. Y.

### DIRECTORS.

Name.	Residence.
Joseph B. Mayer, .....	7th Ave. and 57th St., New York City.
Peter C. Schutrum, .....	201 W. 107th Street, New York City.
James A. Byrne, .....	351 W. 53d Street, New York City.
L. E. Grant, .....	174 Gates Avenue, Brooklyn, N. Y.
W. J. Bagnell, .....	531 Eastern Parkway, Brooklyn, N. Y.
Arthur McCausland, .....	317 W. 56th Street, New York City.
A. N. Clark, .....	Philadelphia, Pa.
Henry Gross, .....	"
Rodman E. Griscon, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$13,147,123 34	Capital stock, preferred, .....	\$2,500,000 00
Other permanent investments as follows:		Capital stock, common, .....	5,000,000 00
Stocks and bonds of other companies, .....	760,093 95	Funded debt, .....	6,500,000 00
Waldameer Company, .....	82,259 84	Real estate mortgages, .....	1,500 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	89,410 53	Accounts payable, .....	40,862 73
Accounts receivable, .....	15,421 90	Matured interest on funded debt unpaid, .....	66,624 91
Material and supplies, .....	14,067 48	Miscellaneous matured interest, unpaid, .....	46 18
Prepaid accounts, .....	8,032 75	Accrued liabilities as follows:	
Sinking and other special funds, .....	18,686 22	Taxes accrued and not yet due, ..	8,426 06
Deficit, .....	3,562 08	Accrued sinking fund reserve, ..	21,188 21
<b>Total, .....</b>	<b>\$14,128,647 09</b>	<b>Total, .....</b>	<b>\$14,128,647 09</b>

## BUTLER PASSENGER RAILWAY COMPANY.

Date of charter: June 23, 1890.

### OFFICERS.

Name.	Official Address.
George Heard, President, .....	Pittsburg, Pa.
G. F. Batchelder, Secretary, .....	"
George Heard, Treasurer, .....	"
W. H. Pape, Manager, .....	Butler, Pa.

### DIRECTORS.

Name.	Residence.
George Heard, .....	Pittsburg, Pa.
Geo. E. Tener, .....	"
G. F. Batchelder, .....	"
H. S. Evans, .....	"
Jno. C. Reilly,* .....	"

\*Deceased; place not filled.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$946,270 69	Capital stock, common, .....	\$250,000 00
Current assets as follows:		Funded debt, .....	500,000 00
Cash, .....	3,984 95	Current liabilities as follows:	
Material and supplies, .....	12,500 00	Loans and notes payable, .....	72,000 00
		Accounts payable, .....	50,920 03
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due, .....	12,500 00
		Miscellaneous interest accrued	
		and not yet due, .....	2,180 00
		Reserves, .....	5,217 22
		Surplus, .....	69,858 23
<b>Total, .....</b>	<b>\$962,755 64</b>	<b>Total, .....</b>	<b>\$962,755 64</b>

## CARBON STREET RAILWAY COMPANY.

Date of charter: October 27, 1904.

### OFFICERS.

Name.	Official Address.
H. E. Crilly, President, .....	Allentown, Pa.
J. M. Dreisbach, Secretary and Treasurer, .....	Mauch Chunk, Pa.
A. H. Bowman, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
H. C. Trexler, .....	Allentown, Pa.
H. E. Crilly, .....	"
A. S. Keck, .....	"
A. C. Godshall, .....	Lansdale, Pa.
T. A. Snyder, .....	Lehighon, Pa.
J. M. Dreisbach, .....	Mauch Chunk, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$455,065 19	Capital stock, common, .....	\$354,000 00
Current assets as follows:		Funded debt, .....	100,000 00
Cash, .....	1,081 05	Current liabilities as follows:	
Bills receivable, .....	75 00	Loans and notes payable, .....	3,000 00
Accounts receivable, .....	170 25	Accounts payable, .....	3,060 43
Material and supplies, .....	1,634 42	Pay rolls, .....	948 25
Office furniture, .....	214 41	Suspense account, .....	91 84
Deficit, .....	2,900 30		
<b>Total, .....</b>	<b>\$461,090 52</b>	<b>Total, .....</b>	<b>\$461,090 52</b>

## CARBONDALE RAILWAY COMPANY.

Date of charter: March, 1900.

Operated by Scranton Railway Company.

### OFFICERS.

Name.	Official Address.
J. J. Sullivan, President, .....	904-913 Witherspoon Building, Philadelphia, Pa.
C. L. S. Tingley, Secretary and Treasurer, .....	" "
Frank Caum, General Manager, .....	Scranton, Pa.

### DIRECTORS.

Name.	Residence.
William F. Harrity, .....	2015 Land Title Building, Philadelphia, Pa.
Wm. H. Shelmerdine, .....	506 Philadelphia Bank Building, Phila., Pa.
E. C. Miller, .....	304 Chestnut Street, Philadelphia, Pa.
J. J. Sullivan, .....	904-913 Witherspoon Building, Philadelphia, Pa.
H. J. Crowley, .....	" "
C. L. S. Tingley, .....	" "
Walter W. Perkins, .....	" "

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$898,069 25	Capital stock, common, .....	\$450,000 00
Open accounts, .....	1,940 75	Funded debt, .....	450,000 00
<b>Total, .....</b>	<b>\$900,000 00</b>	<b>Total, .....</b>	<b>\$900,000 00</b>

**CARLISLE AND MECHANICSBURG STREET RAILWAY COMPANY.**

Date of charter: August, 1904.

Operated by the Valley Traction Company.

**OFFICERS.**

Name.	Official Address.
M. C. Kennedy, President, .....	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
M. C. Kennedy, .....	Chambersburg, Pa.
C. M. Davison, .....	"
J. B. Hoyer, .....	"
H. A. Riddle, .....	"
Thos. B. Kennedy, .....	"
Walter K. Sharpe, .....	"
I. S. Sadler, .....	Carlisle, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$25,000 00	Capital stock, common, .....	\$25,000 00
Total, .....	\$25,000 00	Total, .....	\$25,000 00

## CARLISLE AND MOUNT HOLLY RAILWAY COMPANY.

Date of charter: July 24, 1900.

### OFFICERS.

Name.	Official Address.
T. M. Nelson, President, .....	Chambersburg, Pa.
Frank A. Zimmerman, Sec'y and Treasurer, ..	"
Daniel Franciscus, Superintendent, .....	Mount Holly Springs, Pa.

### DIRECTORS.

Name.	Residence.
T. M. Nelson, .....	Chambersburg, Pa.
Patrick Russ, .....	Harrisburg, Pa.
A. Howard Nelson, .....	Atlantic City, N. J.
C. H. Mullin, .....	Mount Holly Springs, Pa.
William Alexander, .....	Chambersburg, Pa.
Frank A. Zimmerman, .....	"
James H. Worden, .....	Harrisburg, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$228,022 30	Capital stock, common, .....	\$100,000 00
Current assets as follows:		Funded debt, .....	100,000 00
Cash, .....	3,080 80	Current liabilities as follows:	
Material and supplies, .....	1,874 51	Loans and notes payable, .....	4,000 00
		Reserves, .....	28,427 61
<b>Total, .....</b>	<b>\$232,427 61</b>	<b>Total, .....</b>	<b>\$232,427 61</b>

## CATHARINE AND BAINBRIDGE STREETS RAILWAY COMPANY.

Date of charter: May 14, 1889.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
John B. Peddle, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
J. J. Sullivan, .....	Philadelphia, Pa.
Geo. D. Widener, .....	"
Jno. B. Parsons, .....	"
Jos. E. Widener, .....	"
Wm. H. Shelmerdine, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$783,350 24	Capital stock, common, .....	\$400,000 00
Current assets as follows:		Funded debt, .....	150,000 00
Cash, .....	2,786 19	Due lessee company, .....	234,696 25
		Profit and loss, .....	433 18
<b>Total, .....</b>	<b>\$786,136 43</b>	<b>Total, .....</b>	<b>\$786,136 43</b>

## CEDAR AVENUE STREET RAILWAY COMPANY.

Date of charter: June 14, 1901.

Operated by Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
S. L. Tone, .....	"
W. B. Carson, .....	"
C. J. Braun, Jr., .....	"
C. S. Mitchell, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$42,498 29	Capital stock, common, .....	\$400 00
		Current liabilities as follows:	
		Accounts payable, .....	42,098 29
<b>Total, .....</b>	<b>\$42,498 29</b>	<b>Total, .....</b>	<b>\$42,498 29</b>



## CENTENNIAL PASSENGER RAILWAY COMPANY.

Date of charter: May 20, 1839.

Operated by the Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President, .....	Philadelphia, Pa.
Chas. O. Kruger, Vice President, .....	"
R. B. Selfridge, Secretary, .....	"

### DIRECTORS.

Name.	Residence.
Jno. B. Parsons, .....	Philadelphia, Pa.
J. J. Sullivan, .....	"
Wm. H. Shelmerdine, .....	"
Geo. D. Widener, .....	"
Jos. E. Widener, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$12,902 72	Capital stock, common, .....	\$15,000 00
Current assets as follows:		Due for construction, .....	11,269 34
Cash and construction, .....	13,557 95	Surplus, .....	191 33
Total, .....	\$26,460 67	Total, .....	\$26,460 67

## CENTRE AND CLEARFIELD STREET RAILWAY COMPANY.

Date of charter: June 13, 1901.

## OFFICERS.

Name.	Official Address.
James Passmore, President, .....	Phillipsburg, Pa.
H. O. Crain, Secretary and Treasurer, .....	"
Harry Beck, Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
James Passmore, .....	Phillipsburg, Pa.
C. H. Rowland, .....	"
H. W. Hughes, .....	Drane, Pa.
W. C. Stephens, .....	Clearfield, Pa.
J. H. Turnbach, .....	Phillipsburg, Pa.
Harry Beck, .....	"
H. O. Crain, .....	"

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$444,793 96	Capital stock, preferred, .....	\$312,300 00
Current assets as follows:		Funded debt, .....	492,500 00
Cash, .....	1,314 20	Current liabilities as follows:	
Accounts receivable, .....	2,360 16	Loans and notes payable, .....	11,000 00
Material and supplies, .....	4,829 74	Accounts payable, .....	5,578 97
Deficit, .....	368,060 89		
Total, .....	\$821,378 97	Total, .....	\$821,378 97

**CENTRAL PENNSYLVANIA TRACTION COMPANY.**

Date of charter: July 9, 1903.

**DIRECTORS.**

Name.	Official Address.
F. B. Musser, President, .....	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer, .....	"
F. M. Davis, Superintendent, .....	"

**OFFICERS.**

Name.	Residence.
Edw. Bailey, .....	Harrisburg, Pa.
E. C. Felton, .....	Philadelphia, Pa.
J. M. Cameron, .....	Harrisburg, Pa.
E. Z. Wallower, .....	"
A. G. Knisely, .....	"
H. A. Kelker, .....	"
James Russ, .....	"
F. E. Walz, .....	"
B. F. Meyers, .....	"
E. W. S. Parthemore, .....	"
Geo. W. Reilly, .....	"
H. Cohen, .....	"
S. F. Dunkle, .....	"
W. H. Selbert, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$849,606 93	Capital stock, common, .....	\$619,640 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and bonds of other companies, .....	175,103 69	Loans and notes payable, .....	212,074 00
Current assets as follows:		Accounts payable, .....	87,393 64
Cash, .....	17,641 50	Miscellaneous, .....	6,376 73
Accounts receivable, .....	9,857 85	Accrued liabilities as follows:	
Material and supplies, .....	9,988 08	Taxes accrued and not yet due, .....	44,408 85
		Interest on funded debt accrued and not yet due, .....	3,000 00
		Reserves, .....	45,000 00
		Surplus, .....	44,309 83
<b>Total, .....</b>	<b>\$1,062,198 05</b>	<b>Total, .....</b>	<b>\$1,062,198 05</b>

## CENTRAL TRACTION COMPANY.

Date of charter: December 21, 1888.

Operated by Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
S. L. Tone, .....	"
C. J. Braun, Jr., .....	"
C. S. Mitchell, .....	"
W. B. Carson, .....	"
J. L. Foster, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,545,021 92	Capital stock, common, .....	\$1,500,000 00
Other permanent investments as follows:		Funded debt, .....	500,000 00
Stocks and bonds of other companies, .....	125,000 00	Current liabilities as follows:	
Deficit, .....	330,233 74	Accounts payable, .....	255 68
<b>Total, .....</b>	<b>\$2,000,255 66</b>	<b>Total, .....</b>	<b>\$2,000,255 68</b>

## CHAMBERSBURG AND GETTYSBURG ELECTRIC RAILWAY COMPANY.

Date of charter: December 4, 1900.

### OFFICERS.

Name.	Official Address.
M. C. Kennedy, President, .....	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer, .....	"
D. B. Fretz, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
M. C. Kennedy, .....	Chambersburg, Pa.
C. M. Davison, .....	"
J. B. Hoyer, .....	"
Thos. B. Kennedy, .....	"
H. A. Riddle, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$416,195 53	Capital stock, common, .....	\$225,000 00
Other permanent investments as follows:		Funded debt, .....	225,000 00
Stocks and bonds of other companies, .....	33,804 47	Current liabilities as follows:	
Current assets as follows:		Accounts payable, .....	30,061 25
Cash, .....	3,247 55		
Accounts receivable, .....	4,407 81		
Deficit, .....	22,406 89		
<b>Total, .....</b>	<b>\$480,061 25</b>	<b>Total, .....</b>	<b>\$480,061 25</b>

**CHAMBERSBURG, GREENCASTLE AND WAYNESBORO  
STREET RAILWAY COMPANY.**

Date of charter: June 17, 1901.

**OFFICERS.**

Name.	Official Address.
Geo. B. Beaver, President, .....	Waynesboro, Pa.
H. B. McNulty, Secretary, .....	Chambersburg, Pa.
D. Maurice Wertz, Treasurer, .....	Waynesboro, Pa.
J. F. Gelsler, Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
R. W. Ramsay, .....	Chambersburg, Pa.
David Maclay, .....	"
A. Nevin Pomeroy, .....	"
H. B. McNulty, .....	"
J. J. Oller, .....	Waynesboro, Pa.
J. E. Rohrer, .....	"
D. M. Good, .....	"
J. W. Warehime, .....	"
E. C. Stull, .....	"
M. E. Sollenberger, .....	"
W. L. Minick, .....	"
D. M. Wertz, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$294,435 15	Capital stock, preferred, .....	\$150,000 00
Other permanent investments as follows:		Capital stock, common, .....	150,000 00
Stocks and bonds of other companies, .....	89,828 33	Funded debt, .....	250,000 00
Current liabilities as follows:		Current liabilities as follows:	
Cash, .....	91 96	Loans and notes payable, .....	13,500 00
Accounts receivable, .....	126 81	Accounts payable, .....	3,289 10
Material and supplies, .....	2,550 29	Miscellaneous, .....	8,927 89
Franchise, .....	197,000 00	Surplus, .....	10,804 54
<b>Total, .....</b>	<b>\$584,031 53</b>	<b>Total, .....</b>	<b>\$584,031 53</b>

**CHESTER STREET RAILWAY COMPANY.**

Date of charter: July 12, 1883.

Operated by the Chester Traction Company.

**OFFICERS.**

Name.	Official Address.
J. Frank Black, President, .....	Chester, Pa.
Wm. B. Harvey, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
J. Frank Black, .....	Chester, Pa.
Robert Wetherill, .....	"
Richard Wetherill, .....	"
William S. Blakeley, .....	"
William B. Broomall, .....	"
George B. Lindsay, .....	"
George C. Hetzel, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$150,000 00	Capital stock, common, .....	\$150,000 00
Current assets as follows:		Surplus, .....	741 63
Cash, .....	741 63		
Total, .....	\$150,741 63	Total, .....	\$150,741 63

CHESTER, DARBY AND PHILADELPHIA RAILWAY COMPANY.

Date of charter: June 30, 1882.

Operated by Chester Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Building, Philadelphia, Pa.
Wm. S. Bell, Secretary and Treasurer, .....	" " " " " "

DIRECTORS.

Name.	Residence.
John A. Rigg, .....	515 M. & M. Building, Philadelphia, Pa.
Wm. S. Bell, .....	" " " " " "
Remi Remont, .....	" " " " " "
Richard Wetherill, .....	Chester, Pa.
J. F. Black, .....	" " " " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$225,000 00	Capital stock, common, .....	\$100,000 00
Current assets as follows:		Funded debt, .....	125,000 00
Cash, .....	676 49	Reserves, .....	676 49
Total, .....	\$225,676 49	Total, .....	\$225,676 49



**CHESTER AND DELAWARE STREET RAILWAY COMPANY.**

Date of charter: April 29, 1898.

Operated by Chester Traction Company.

**OFFICERS.**

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Building, Philadelphia, Pa.
T. W. Grockett, Jr., Secretary and Treasurer,	" " " " " "

**DIRECTORS.**

Name.	Residence.
John A. Rigg, .....	515 M. & M. Building, Philadelphia, Pa.
Wm. S. Bell, .....	" " " " " "
W. A. Rosen, .....	" " " " " "
R. N. Carson, .....	" " " " " "
Remi Remont, .....	" " " " " "

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.		Liabilities.	
	Amount.		Amount.
Construction and equipment, ....	\$50,000 00	Capital stock, common, .....	\$50,000 00
Total, .....	\$50,000 00	Total, .....	\$50,000 00

- CHESTER AND MEDIA ELECTRIC RAILWAY COMPANY.

Date of charter: April 18, 1892.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
Richard Wetherill, President, .....	Chester, Pa.
Wm. B. Harvey, Secretary and Treasurer, .....	" "

DIRECTORS.

Name.	Residence.
Richard Wetherill, .....	Chester, Pa.
J. Frank Black, .....	" "
George B. Lindsay, .....	" "
John A. Rigg, .....	Philadelphia, Pa.
Wm. S. Bell, .....	" "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$200,000 00	Capital stock, common, .....	\$100,000 00
Current assets as follows:		Funded debt, .....	100,000 00
Cash, .....	939 34	Surplus, .....	939 34
Total, .....	\$200,939 34	Total, .....	\$200,939 34

## CHESTER TRACTION COMPANY.

Date of charter: April 23, 1894.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
T. W. Grockett, Jr., Secretary and Treasurer, .....	" " "
A. G. Jack, General Superintendent, .....	Chester, Pa.

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
Wm. M. S. Bell, .....	" " "
Robert N. Carson, .....	" " "
R. Nelson Buckley, .....	" " "
Richmond L. Jones, .....	Reading, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,091,715 48	Capital stock, common, .....	\$500,000 00
Other permanent investments as follows:		Funded debt, .....	250,000 00
Stocks and bonds of other companies, .....	200,106 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable, .....	24,246 26
Cash, .....	5,563 24	Sundries, .....	592,906 05
Accounts receivable, .....	12,225 14	Accrued liabilities as follows:	
Material and supplies, .....	3,717 10	Taxes accrued and not yet due, .....	3,806 12
Prepaid accounts, .....	2,469 90	Interest on funded debt accrued and not yet due, .....	2,068 33
Additions and betterments on leased lines, .....	114,119 76	Surplus, .....	56,893 86
<b>Total, .....</b>	<b>\$1,429,919 62</b>	<b>Total, .....</b>	<b>\$1,429,919 62</b>

**CITIZENS CLEARFIELD AND CAMBRIA STREET RAILWAY COMPANY.**

Date of charter: May 10, 1894.

Operated by Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Chas. O. Kruger, Vice President, .....	"
R. B. Selfridge, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
Wm. H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
Geo. D. Widener, .....	"
Jos. E. Widener, .....	"
Chas. O. Kruger, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$30,000 00	Capital stock, preferred, .....	\$5,000 00
Current assets as follows:		Due lessee company for additions	
Cash and current assets, .....	6,000 00	and betterments, .....	30,000 00
<b>Total, .....</b>	<b>\$36,000 00</b>	<b>Total, .....</b>	<b>\$36,000 00</b>

## CITIZENS EAST END RAILWAY COMPANY.

Date of charter: May 10, 1894.

Operated by the Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Chas. O. Kruger, Vice President, .....	"
R. B. Selfridge, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Jno. B. Parsons, .....	Philadelphia, Pa.
Wm. H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
Geo. D. Weldner, .....	"
Jos. B. Weldner, .....	"
Chas. O. Kruger, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$55,007 50	Capital stock common, .....	\$15,000 00
Current assets as follows:		Additions and betterments, .....	55,007 50
Cash and current assets, .....	15,000 00		
Total, .....	\$70,007 50	Total, .....	\$70,007 50

## CITIZENS PASSENGER RAILWAY COMPANY.

Date of charter: April 18, 1887.

Operated by Schuylkill Valley Traction Company.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Building, Philadelphia, Pa.
T. W. Grockett, Jr., Secretary and Treasurer, .....	

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa.
Wm. S. Bell, .....	
N. H. Larzelere, .....	Norristown, Pa.
Horace C. Jones, .....	Conshohocken, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$162,729 69	Capital stock, common, .....	\$79,520 00
Current assets as follows:		Funded debt, .....	80,000 00
Cash, .....	178 20	Current liabilities as follows:	
		Dividends unpaid, .....	118 06
		Surplus, .....	2,269 92
<b>Total, .....</b>	<b>\$162,907 88</b>	<b>Total, .....</b>	<b>\$162,907 88</b>

CITIZENS PASSENGER RAILWAY COMPANY OF PHILADELPHIA.

Date of charter: March 25, 1868.

Operated by the Philadelphia Rapid Transit.

OFFICERS.

Name.	Official Address.
Charles E. Ellis, President, .....	1430 North Broad Street.
Wm. F. Kling, Secretary and Treasurer, .....	1201 Chestnut Street.

DIRECTORS.

Name.	Residence.
Chas. E. Ellis, .....	1430 North Broad Street.
John H. Sloan, .....	714 Franklin Building.
Frank H. Ellis, .....	500 Bullitt Building.
Richard M. Hartley, .....	"
Isidore P. Strittmatter, .....	999 North Sixth Street.
Abraham L. English, .....	422 Walnut Street.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$500,000 00	Capital stock, preferred, .....	\$500,000 00
Total, .....	\$500,000 00	Total, .....	\$500,000 00

## CITIZENS' TRACTION COMPANY, OIL CITY, PA.

Date of charter: **May 22, 1902.**

### OFFICERS.

Name.	Official Address.
Joseph Seep, President, .....	Oil City, Pa.
W. B. Filson, Secretary and Treasurer, .....	"
John O'Shea, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Joseph Seep, .....	Oil City, Pa.
John S. Newbold, .....	Philadelphia, Pa.
William Hasson, .....	Oil City, Pa.
D. J. Geary, .....	"
Charles O. Day, .....	29 Broadway, New York.
Frank O. Day, .....	Oil City, Pa.
F. C. Boyle, .....	"
D. T. Borland, .....	"
J. F. Heepward, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,351,557 26	Capital stock, preferred, .....	\$1,000,000 00
Other permanent investments as follows:		Capital stock, common, .....	1,000,000 00
Stocks and bonds of other companies, .....	197,605 00	Funded debt, .....	750,000 00
Depreciation, .....	863,957 82	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable, .....	1,500 00
Cash, .....	26,930 33	Accounts payable, .....	39,434 70
Accounts receivable, .....	133,015 72	Unclaimed wages, .....	135 69
Material and supplies, .....	1,442 84	Sale scrap and real estate, ....	14,607 40
Prepaid accounts, .....	1,450 10	Accrued liabilities as follows:	
Deficit, .....	262,596 08	Miscellaneous interest accrued and not yet due, .....	1,518 78
		Ticket sales, 5 cent tickets, .....	65 05
		Ticket sales, 2½ cent tickets, ....	70 53
		Surplus, .....	\$1,221 50
<b>Total, .....</b>	<b>\$2,638,554 95</b>	<b>Total, .....</b>	<b>\$2,838,554 95</b>



**CITIZENS' TRACTION COMPANY OF PITTSBURG.**

Date of charter: July 6, 1837.

Operated by the Pittsburg Railways Company.

**OFFICERS.**

Name.	Official Address.
H. S. A. Stewart, President, .....	Pittsburg, Pa.
John G. Bright, Secretary, .....	"
Nathaniel Holmes, Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
James J. Donnell, .....	Pittsburg, Pa.
John B. Jackson, .....	"
H. S. A. Stewart, .....	"
Melchoir S. Belzhoover, .....	Ardley-on Hudson.
Nathaniel Holmes, .....	Pittsburg, Pa.
Wm. Munhall, .....	"
A. H. Childs, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$2,628,900 23	Capital stock, common, .....	\$3,000,000 00
Other permanent investments as follows:		Funded debt, .....	1,500,000 00
Stocks and bonds of other companies, .....	2,192,664 93	Real estate mortgages, .....	30,000 00
Current assets as follows:		Surplus, .....	669,809 48
Cash, .....	7,895 19		
Accounts receivable, .....	1,239 29		
Material and supplies, .....	25,959 84		
Real estate mortgages, .....	333,050 00		
<b>Total, .....</b>	<b>\$5,189,809 48</b>	<b>Total, .....</b>	<b>\$5,189,809 48</b>

## CLAIRTON STREET RAILWAY COMPANY.

Date of charter: May 5, 1904.

### OFFICERS.

Name.	Official Address.
W. H. Smith, President, .....	1924 Frick Building, Pittsburg, Pa.
Wm. A. Carr, Secretary and Treasurer, .....	" " "

### DIRECTORS.

Name.	Residence.
W. H. Smith, .....	Pittsburg, Pa.
Wm. Watson Smith, .....	"
Wm. A. Carr, .....	"
F. W. McElroy, .....	"
W. H. Morrison, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$31,807 16	Capital stock, common, .....	\$30,000 00
Current assets as follows:		Surplus, .....	1,772 96
Cash, .....	465 80		
Total, .....	\$31,772 96	Total, .....	\$31,772 96

COAL CASTLE ELECTRIC RAILWAY COMPANY.

Date of charter: March 10, 1896.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
H. S. Thompson, President, .....	Pottsville, Pa.
W. E. Harrington, Vice President, .....	"
F. B. Lasher, Secretary and Treasurer, .....	"

DIRECTORS.

Name.	Residence.
H. S. Thompson, .....	Pottsville, Pa.
W. E. Harrington, .....	"
W. S. Bryant, .....	Schuylkill Haven, Pa.
P. G. Gossler, .....	New York.
K. B. Thornton, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$45,000 00	Capital stock, common, .....	\$15,000 00
		Funded debt, .....	30,000 00
Total, .....	\$45,000 00	Total, .....	\$45,000 00

## COATESVILLE TRACTION COMPANY.

Date of charter: May 2, 1904.

### OFFICERS.

Name.	Official Address.
Meyer Schamberg, President, .....	350 Bullitt Building, Philadelphia, Pa.
Jonas Rice, Secretary, .....	" "
Geo. D. Woodside, Treasurer, .....	352 Bullitt Building, Philadelphia, Pa.
E. W. Gross, Superintendent, .....	West Chester, Pa.

### DIRECTORS.

Name.	Residence.
Meyer Schamberg, .....	350 Bullitt Building, Philadelphia, Pa.
Jonas Rice, .....	" "
A. A. Du Ban, .....	352 Bullitt Building, Philadelphia, Pa.
Geo. D. Woodside, .....	" "
John F. Bruce, .....	" "

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$76,193 85	Capital stock, common, .....	\$8,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	134 41	Loans and notes payable, .....	5,654 59
Accounts receivable, .....	121 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	128 08
		Assignee Tennis Const. Co., .....	51,300 00
		Surplus, .....	13,358 11
<b>Total, .....</b>	<b>\$76,448 76</b>	<b>Total, .....</b>	<b>\$76,448 76</b>

**COLLEGEVILLE ELECTRIC STREET RAILWAY COMPANY.**

Date of charter: July 30, 1897.

Operated by Schuylkill Valley Traction Company.

**OFFICERS.**

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Building, Philadelphia, Pa.
T. W. Groomett, Jr., Secretary and Treasurer,	" " " "

**DIRECTORS.**

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa.
Wm. S. Bell, .....	" "
N. H. Larzelere, .....	Norristown, Pa.
Horace B. Jones, .....	Conshohocken, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$12,071 73	Capital stock, common, .....	\$2,600 00
<b>Total, .....</b>	<b>\$12,071 73</b>	Due leased company for additions and betterments, .....	9,571 73
		<b>Total, .....</b>	<b>\$12,071 73</b>

## COLUMBIA AND MONTOUR ELECTRIC RAILWAY COMPANY.

Date of charter: 1892.

### OFFICERS.

Name.	Official Address.
B. F. Meyers, President, .....	Harrisburg, Pa.
E. R. Sponsler, Vice President, .....	"
W. M. Ogelsby, Secretary and Treasurer, .....	"
Wm. Terwilliger, Superintendent, .....	Bloomsburg, Pa.

### DIRECTORS.

Name.	Residence.
B. F. Meyers, .....	Harrisburg, Pa.
E. R. Sponsler, .....	"
W. M. Ogelsby, .....	"
John C. Wensell, .....	"
Wm. Smallwood, .....	"
C. W. Miller, .....	Bloomsburg, Pa.
E. B. Tustin, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$768,368 10	Capital stock, common, .....	\$375,000 00
Current assets as follows:		Funded debt, .....	364,000 00
Cash, .....	5,418 16	Current liabilities as follows:	
Accounts receivable, .....	34 10	Accounts payable, .....	9,557 45
Extraordinary repairs, .....	1,283 87	Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	1,461 32
		Insurance due, .....	363 93
		Surplus, .....	24,711 63
<b>Total, .....</b>	<b>\$775,084 23</b>	<b>Total, .....</b>	<b>\$775,084 23</b>

## CONESTOGA TRACTION COMPANY.

Date of charter: December 12, 1899.

### OFFICERS.

Name.	Official Address.
W. W. Griest, President, .....	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
W. W. Griest, .....	Lancaster, Pa.
Chas. B. Keller, .....	"
George Bullock, .....	40 Wall Street, New York City.
R. E. Griscom, .....	Land Title Building, Philadelphia, Pa.
R. S. Storr, .....	40 Wall Street, New York City.
P. B. Shaw, .....	Williamsport, Pa.
P. E. Slaymaker, .....	Lancaster, Pa.
R. H. Brubaker, .....	"
John Hertzler, .....	"
E. S. Snyder, .....	"
J. Frederick Sener, .....	"
J. W. B. Bausman, .....	"
D. A. Howe, .....	Williamsport, Pa.
H. C. Schock, .....	Mount Joy, Pa.
T. C. Detwiler, .....	Lancaster, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$4,410,303 16	Capital stock, preferred, .....	\$800,000 00
Construction and equipment, leased lines, .....	42,683 54	Capital stock, common .....	3,200,000 00
Other permanent investments as follows:		Funded debt, .....	1,887,500 00
Stocks and bonds of other com- panies, .....	1,568,351 46	Real estate mortgages, .....	20,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	1,648 33	Loans and notes payable, .....	114,800 00
Accounts receivable, .....	290,709 96	Accounts payable, .....	92,815 41
Material and supplies, .....	8,291 50	Ticket liability, .....	854 90
Prepaid accounts, .....	2,010 07	Accrued liabilities as follows:	
Damage liability, .....	1,381 53	Taxes accrued and not yet due, .....	13,246 13
Contingent account, .....	2,764 84	Interest on funded debt accrued and not yet due, .....	6,687 50
Uncompleted construction, .....	53,953 31	Miscellaneous interest accrued and not yet due, .....	159 67
Total, .....	\$6,472,097 75	Rentals accrued and not yet due, .....	34,796 45
		Leased lines, power accounts, ..	269,352 96
		Surplus, .....	31,884 63
		Total, .....	\$6,472,097 75

## CONNEAUT AND ERIE TRACTION COMPANY.

Date of charter: May 14, 1899.

### OFFICERS.

Name.	Official Address.
Robert L. Forrest, President, .....	421 Chestnut Street, Philadelphia, Pa.
James M. Smith, Secretary and Treasurer, ....	11 North Park Row, Erie Pa.
B. E. Wallser, Manager, .....	

### DIRECTORS.

Name.	Residence.
Robert L. Forrest, .....	421 Chestnut Street, Philadelphia, Pa.
M. M. Freeman, .....	State Street, Erie, Pa.
John S. Rilling, .....	No. 11 North Park Row, Erie, Pa.
Charles E. Flynn, .....	Conneaut, Ohio.
G. M. Brown, .....	

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,761,985 88	Capital stock, common, .....	\$300,000 00
Other permanent investments as follows:		Funded debt, .....	1,179,500 00
Conneaut and Erie of Ohio,		Current liabilities as follows:	
Lake Erie and Albion, .....	50,000 00	Loans and notes payable, .....	104,334 25
Meadville, Conneaut and Albion,		Accounts payable, .....	4,013 48
Conneaut and Girard, .....	11,000 00	Ticket account, .....	519 13
Current assets as follows:		Wages, .....	1,160 36
Cash, .....	2,311 49	Security deposits, .....	150 00
Accounts receivable, .....	968 13	Accrued liabilities as follows:	
Material and supplies, .....	7,759 18	Interest on funded debt accrued	
Short account, .....	9 65	and not yet due, .....	55,766 68
Co. E. Trav. refunding bonds, ..	92,000 00		
Claims against Erie parties, ac-			
count of stock, .....	37,500 00		
Deficit, .....	181,959 57		
<b>Total, .....</b>	<b>\$2,145,448 90</b>	<b>Total, .....</b>	<b>\$2,145,448 90</b>



CONSHOHOCKEN RAILWAY COMPANY.

Date of charter: February 1, 1893.

Operated by Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Building, Philadelphia, Pa.
T. W. Groomett, Jr., Secretary and Treasurer, .....	

DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa.
Wm. S. Bell, .....	"
N. H. Larzelere, .....	Norristown, Pa.
Horace C. Jones, .....	Conshohocken, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$252,082 94	Capital stock, common, .....	\$145,800 00
Current assets as follows:		Funded debt, .....	100,000 00
Accounts receivable, .....	8 22	Current liabilities as follows:	
		Loans and notes payable, .....	4,141 93
		Surplus, .....	2,049 23
<b>Total, .....</b>	<b>\$253,091 16</b>	<b>Total, .....</b>	<b>\$252,091 16</b>

## CONSOLIDATED TRACTION COMPANY.

Date of charter: July 23, 1896.

Operated by Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
Joshua Rhodes, .....	"
W. B. Carson, .....	"
C. S. Mitchell, .....	"
S. L. Tone, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$6,598,481 10	Capital stock, preferred, .....	\$12,000,000 00
Other permanent investments as follows:		Capital stock, common, .....	15,000,000 00
Stocks and bonds of other companies, .....	22,328,701 01	Real estate mortgages, .....	30,000 00
Capital stock in treasury, ....	289,460 00	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable, .....	550,000 00
Accounts receivable, .....	17,329 58	Accounts payable, .....	1,408,122 17
		Surplus, .....	256,539 52
<b>Total, .....</b>	<b>\$29,248,971 69</b>	<b>Total, .....</b>	<b>\$29,248,971 69</b>

## CONTINENTAL PASSENGER RAILWAY COMPANY.

Date of charter: September 3, 1873.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
Jno. B. Peddle, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
Clay Kemble, .....	"
Wm. J. Elliott, .....	"
Geo. D. Widener, .....	"
Jno. B. Parsons, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$969,687 51	Capital stock, common, .....	\$590,000 00
Other permanent investments as follows:		Funded debt, .....	290,000 00
Stocks of other companies, ...	600,000 00	Due lessee company, .....	672,260 88
Current assets as follows:		Profit and loss, .....	37,568 41
Cash, .....	139 78		
<b>Total, .....</b>	<b>\$1,569,827 29</b>	<b>Total, .....</b>	<b>\$1,569,827 29</b>

## CORRY AND COLUMBUS STREET RAILWAY COMPANY.

Date of charter: December 27, 1904.

### OFFICERS.

Name.	Official Address.
C. P. Northrop, President, .....	Corry, Pa.
W. P. Obryan, Secretary, .....	Warren, Pa.
S. A. Orr, Treasurer, .....	Corry, Pa.
W. P. Obryan, Superintendent, .....	

### DIRECTORS.

Name.	Residence.
C. P. Northrop, .....	Corry, Pa.
W. P. Obryan, .....	Warren, Pa.
S. A. Orr, .....	Corry, Pa.
F. J. Haggarty, .....	Warren, Pa.
C. W. Uhdey, .....	

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$78,247 75	Capital stock common, .....	\$30,000 00
Current assets as follows:		Funded debt, .....	4,000 00
Cash, .....	382 12	Accrued liabilities as follows:	
		Loans and notes payable, .....	\$7,900 00
		Accounts payable, .....	4,036 84
		Miscellaneous matured interest, unpaid, .....	1,705 50
		Surplus, .....	987 53
<b>Total, .....</b>	<b>\$78,629 87</b>	<b>Total, .....</b>	<b>\$78,629 87</b>

DANVILLE AND BLOOMSBURG STREET RAILWAY COMPANY.

Date of charter: September 7, 1903.

OFFICERS.

Name.	Official Address.
F. C. Angle, President, .....	Danville, Pa.
W. C. Billman, Secretary, .....	Reading, Pa.
Chas. E. Løppe, Treasurer, .....	"
Wm. R. Miller, Superintendent, .....	Danville, Pa.

DIRECTORS.

Name.	Residence.
Thos. B. Illig, .....	Reading, Pa.
W. C. Billman, .....	"
Wm. R. Miller, .....	Danville, Pa.
F. P. Lauer, .....	Reading, Pa.
John R. Miller, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$165,000 00	Capital stock, common, .....	\$240,000 00
Current assets as follows:		Funded debt, .....	225,000 00
Cash, .....	588 89	Accrued liabilities as follows:	
Bills receivable, .....	45 51	Interest on funded debt accrued	
Material and supplies, .....	571 16	and not yet due, .....	3,750 00
Deficit, .....	2,544 44		
<b>Total, .....</b>	<b>\$468,750 00</b>	<b>Total, .....</b>	<b>\$468,750 00</b>

**DARBY, MEDIA AND CHESTER STREET RAILWAY COMPANY.**

Merger, June 30, 1906.

Operated by Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
Lewis J. Levick, President, .....	Land Title Building, Philadelphia, Pa.
Edward J. Hasse, Secretary and Treasurer, ...	"

**DIRECTORS.**

Name.	Residence.
L. J. Levick, .....	Land Title Building, Philadelphia, Pa.
E. J. Hasse, .....	"
R. A. Whiley, .....	"
Enon M. Harris, Jr., .....	Darby (Delaware Co.), Pa.
David Wallerstein, .....	Land Title Building, Philadelphia, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,740,000 00	Capital stock, common, .....	\$350,000 00
		Funded debt, .....	866,000 00
		Current liabilities as follows:	
		Notes payable, car trust, .....	25,000 00
<b>Total, .....</b>	<b>\$1,740,000 00</b>	<b>Total, .....</b>	<b>\$1,740,000 00</b>

**DELAWARE COUNTY AND PHILADELPHIA ELECTRIC RAIL-  
WAY COMPANY.**

Date of charter: May 11, 1892.

**OFFICERS.**

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
T. W. Grootett, Jr., Secretary and Treasurer, .....	"
John A. Buggy, .....	Clifton Heights, Pa.

**DIRECTORS.**

Name.	Residence.
John A. Rigg, .....	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
W. A. Rosen, .....	"
Wm. S. Bell, .....	"
Richmond L. Jones, .....	Reading, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$422,267 81	Capital stock, common, .....	\$300,000 00
Current assets as follows:		Funded debt, .....	64,000 00
Cash, .....	2,889 08	Current liabilities as follows:	
Accounts receivable, .....	1,127 04	Accounts payable, .....	3,423 85
Material and supplies, .....	176 88	Miscellaneous, .....	66,416 57
Prepaid accounts, .....	1,052 21	Accrued liabilities as follows:	
Miscellaneous, .....	17,595 60	Taxes accrued and not yet due, .....	1,255 93
		Surplus, accrued and not yet due, .....	19,218 81
<b>Total, .....</b>	<b>\$455,018 15</b>	<b>Total, .....</b>	<b>\$455,018 15</b>

DOYLESTOWN AND WILLOW GROVE RAILWAY COMPANY.

Date of charter: May 15, 1900.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Weldner, President. ....	1001 Land Title Building, Philadelphia, Pa.
Alex. Remick, Treasurer and Superintendent, ...	810 Dauphin St., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Geo. D. Weldner. ....	Philadelphia, Pa.
W. H. Shelmerdine. ....	"
Alex. Remick, ....	"
F. G. Becker, ....	"
Chas. O. Kruger, ....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$994,983 63	Capital stock, common, .....	\$500,000 00
Current assets as follows:		Funded debt, .....	500,000 00
Cash, .....	151 01	Redemption of tickets, .....	154 50
Accounts receivable, .....	654 65		
Deficit, .....	4,365 21		
<b>Total, .....</b>	<b>\$1,000,164 50</b>	<b>Total, .....</b>	<b>\$1,000,164 50</b>



DU BOIS TRACTION COMPANY.

Date of charter: April 14, 1890.

OFFICERS.

Name.	Official Address.
Austin Blakeslee, President, .....	Du Bois, Pa.
J. H. Crissman, Secretary, .....	"
B. B. McCreight, Treasurer, .....	"
R. B. Blakeslee, Superintendent, .....	"

DIRECTORS.

Name.	Residence.
Austin Blakeslee, .....	Du Bois, Pa.
M. I. McCreight, .....	"
Chas. L. Hay, .....	"
Walter Hatten, .....	"
W. H. Cannon, .....	"
John E. Merris, .....	"
A. L. Cole, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$164,858 47	Capital stock, common, .....	\$50,000 00
Other permanent investments as follows:		Funded debt, .....	49,800 00
Stocks and bonds of other companies, .....	300 00	Current liabilities as follows:	
Bonds deposited with Knickerbocker Trust Co., N. Y., .....	33,000 00	Loans and notes payable, .....	62,500 00
Current assets as follows:		Accounts payable, .....	4,284 33
Accounts receivable, .....	2,027 13	Cash, .....	120 12
Material and supplies, .....	678 36	Surplus, .....	34,159 81
Total, .....	\$200,863 96	Total, .....	\$2 0,863 96

## DUQUESNE TRACTION COMPANY.

Date of charter: February 21, 1890.

Operated by Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
W. B. Carson, .....	"
S. L. Tone, .....	"
C. S. Mitchell, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$4,404,439 22	Capital stock, common, .....	\$3,000,000 00
Other permanent investments as follows:		Funded debt, .....	1,500,000 00
Stocks and bonds of other companies, .....	100,000 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable, .....	2,404 20
Accounts receivable, .....	765 00	Surplus, .....	2,800 02
<b>Total, .....</b>	<b>\$4,505,204 22</b>	<b>Total, .....</b>	<b>\$4,505,204 22</b>

**EAST END PASSENGER RAILWAY COMPANY.**

Date of charter: June 11, 1892.

**OFFICERS.**

Name.	Official Address.
Jos. W. Cochran, President, .....	Williamsport, Pa.
Ernest H. Davis, Secretary and Treasurer, .....	"
Ernest H. Davis, General Manager, .....	"

**DIRECTORS.**

Name.	Residence.
Ernest H. Davis, .....	Williamsport, Pa.
Jos. W. Cochran, .....	"
Jos. R. Davis, .....	Philadelphia, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$40,235 81	Capital stock, common, .....	\$18,000 00
Current assets as follows:		Funded debt, .....	18,000 00
Cash, .....	2,398 82	Current liabilities as follows:	
Accounts receivable, .....	4,531 47	Accounts payable, .....	25,678 73
Deficit, .....	14,745 61	Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	66 98
		Interest on funded debt accrued and not yet due, .....	112 09
<b>Total, .....</b>	<b>\$61,857 71</b>	<b>Total, .....</b>	<b>\$61,857 71</b>

## EASTERN PENNSYLVANIA RAILWAYS COMPANY.

Date of charter: November 2, 1891.

### OFFICERS.

Name.	Official Address.
P. G. Gossler, President, .....	New York City.
T. F. Wickham, Secretary and Treasurer, .....	"
F. B. Lasher, Assistant Secretary and Treasurer, .....	Pottsville, Pa.
W. E. Harrington, Manager, .....	"

### DIRECTORS.

Name.	Residence.
Herbert Coppel, .....	New York City.
P. G. Gossler, .....	"
J. G. White, .....	"
R. W. Martin, .....	"
F. H. Reed, .....	"
R. L. Forrest, .....	Philadelphia, Pa.
L. A. Riley, .....	"
W. I. Sheaffer, .....	Pottsville, Pa.
H. S. Thompson, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Other permanent investments as follows:		Capital stock, preferred, .....	\$1,000,000 00
Stocks and bonds of other companies, .....	\$6,110,925 18	Capital stock, common, .....	5,000,000 00
Plant and franchise account, .....	740,233 17	Funded debt, .....	6,000,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	2,999 04	Loans and notes payable, .....	9,082 05
Bills receivable, .....	1,082,608 39	Accounts payable, .....	14,447 09
Accounts receivable, .....	216,520 97	Ticket liabilities, .....	1,251 25
Material and supplies, .....	2,688 13	Accrued liabilities as follows:	
Prepaid accounts, .....	2,317 94	Taxes accrued and not yet due, .....	4,948 87
W. A. Read depository, .....	17,375 48	Miscellaneous, .....	1,562 81
Treasury stock, .....	1,025,100 00	Management fee, .....	174 62
Treasury bonds, .....	2,420,000 00		
Bonds in escion, .....	394,000 00		
Suspense, .....	1,614 24		
Deficit, .....	15,074 17		
<b>Total, .....</b>	<b>\$12,031,466 69</b>	<b>Total, .....</b>	<b>\$12,031,466 69</b>

EASTON AND BETHLEHEM TRANSIT COMPANY.

Date of charter: July 6, 1892.

Operated by Easton Transit Company.

OFFICERS.

Name.	Official Address.
Geo. W. Norris, President, .....	Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer, .....	"
R. H. Lerch, .....	Easton, Pa.

DIRECTORS.

Name.	Residence.
John S. Bloren, .....	Philadelphia, Pa.
George W. Norris, .....	"
F. E. Bond, .....	"
W. Hinckle Smith, .....	"
J. S. Lovering, .....	"
H. R. Fehr, .....	Easton, Pa.
S. H. Hackett, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$189,661 27	Capital stock, common, .....	\$125,000 00
		Current liabilities as follows—	
		Loans and notes payable, .....	63,270 00
		Accounts payable, .....	1,461 27
Total, .....	\$189,661 27	Total, .....	\$189,661 27

## EAST McKEESPORT STREET RAILWAY COMPANY.

Date of charter: June 25, 1899.

Operated by Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
C. S. Mitchel, .....	"
W. B. Carson, .....	"
C. J. Braun, Jr., .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$505,236 21	Capital stock, preferred, .....	\$250,000 00
		Capital stock, common, .....	20,000 00
		Surplus, .....	5,236 21
Total, .....	\$505,236 21	Total, .....	\$505,236 21

## EASTON, PALMER AND BETHLEHEM STREET RAILWAY COMPANY.

Date of charter: June 11, 1897.

Operated by Easton Transit Company.

### OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President, .....	Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer, .....	"
R. H. Lerch, Superintendent, .....	Easton, Pa.

### DIRECTORS.

Name.	Residence.
F. E. Bond, .....	Philadelphia, Pa.
Geo. W. Norris, .....	"
W. Hinckle Smith, .....	"
John S. Bloren, .....	"
J. S. Lovering, .....	Easton, Pa.
S. H. Hackett, .....	"
H. R. Fehr, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$433,958 17	Capital stock, preferred, .....	\$100,000 00
		Capital stock, common, .....	100,000 00
		Funded debt, .....	200,000 00
		Current liabilities as follows:	
		Loans and notes payable, .....	12,624 64
		Surplus, .....	21,333 53
Total, .....	\$433,958 17	Total, .....	\$433,958 17

## EASTON AND SOUTH BETHLEHEM TRANSIT COMPANY.

Date of charter: June 7, 1896.

Operated by Easton Transit Company.

### OFFICERS.

Name.	Official Address.
Geo. W. Norris, President, .....	Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer, .....	"
R. H. Lerch, Superintendent, .....	Easton, Pa.

### DIRECTORS.

Name.	Residence.
John S. Bloren, .....	Philadelphia, Pa.
W. Hinckle Smith, .....	"
Geo. W. Norris, .....	"
F. E. Bond, .....	"
J. S. Lovering, .....	"
H. R. Fehr, .....	Easton, Pa.
S. H. Hackett, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$612,481 97	Capital stock, common, .....	\$150,000 00
Other permanent investments as follows:		Funded debt, .....	416,000 00
Stocks and bonds of other companies, .....	10,000 00	Current liabilities as follows—	
Total, .....	\$622,481 97	Loans and notes payable, ....	10,000 00
		Accounts payable, .....	46,481 97
		Total, .....	\$622,481 97



EASTON TRANSIT COMPANY.

Date of charter: March 27, 1866.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President, .....	Easton, Pa.
S. H. Sargent, Secretary and Treasurer, .....	Philadelphia, Pa.
R. H. Larch, Superintendent, .....	Easton, Pa.

DIRECTORS.

Name.	Residence.
John S. Bloren, .....	Philadelphia, Pa.
W. Hinckle Smith, .....	"
Geo. W. Norris, .....	"
F. E. Bond, .....	"
Jos. S. Lovering, .....	Easton, Pa.
H. R. Fehr, .....	"
S. H. Hackett, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$974,735 71	Capital stock, common, .....	\$300,000 00
Construction and equipment, leased lines, .....	29,644 29	Funded debt, .....	19,800 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	29,887 79	Loans and notes payable, .....	494,479 71
Accounts receivable, .....	107,184 45	Accounts payable, .....	119,280 13
Material and supplies, .....	7,840 84	Dividend obligations, .....	180,000 00
Prepaid accounts, .....	2,329 11	Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	6,524 00
		Interest on funded debt accrued and not yet due, .....	
		Miscellaneous interest accrued and not yet due, .....	900 00
		Surplus, .....	18,020 71
			22,617 64
Total, .....	\$1,161,622 19	Total, .....	\$1,161,622 19

## EAST READING ELECTRIC RAILWAY COMPANY.

Operated by Reading Traction Company.

### OFFICERS.

Name.	Official Address.
A. J. Brumbach, President, .....	Reading, Pa.
William McIlvain, Secretary, .....	"
A. Raymond Bard, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
A. J. Brumbach, .....	Reading, Pa.
J. G. Leinbach, .....	"
Wm. R. McIlvain, .....	"
Geo. W. Bard, .....	"
Frank P. Esterly, .....	"
J. A. Strohecker, .....	"
William McIlvain, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$124,436 50	Capital stock, common, .....	\$100,000 00
Real estate, .....	4,300 00	Funded debt, .....	25,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	42 49	Loans and notes payable, .....	2,775 00
		Surplus, .....	1,003 99
<b>Total, .....</b>	<b>\$128,778 99</b>	<b>Total, .....</b>	<b>\$128,778 99</b>

## ELECTRIC TRACTION COMPANY.

Date of charter: May 8, 1893.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Geo. D. Weidner, Vice President, .....	"
Chas. O. Kruger, Secretary and Treasurer, .....	"
R. B. Selfridge, Assistant Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
J. J. Sullivan, .....	Philadelphia, Pa.
Alex. M. Fox, .....	"
Geo. D. Weidner, .....	"
M. W. Lipper, .....	"
Chas. E. Ellis, .....	"
Hasson T. Potts, .....	"
John L. Clawson, .....	"
James H. Gay, .....	"
John B. Parsons, .....	"
Geo. H. Earle, Jr., .....	"
Jos. E. Widener, .....	"
Wm. H. Sheimerdine, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$7,757,944 30	Capital stock, common, .....	\$8,297,920 00
Other permanent investments as follows:		Funded debt, .....	282,100 00
Stocks and bonds of other companies, .....	7,200 00	Ground rent and mortgages, .....	13,261 16
Current assets as follows:		Leased lines, .....	135,488 81
Phila. Rapid Transit Co., .....	983,214 23	Sundry advances, .....	7,200 00
Total, .....	\$8,748,358 53	Profit and loss, .....	12,385 56
		Total, .....	\$8,748,358 53

## EMPIRE PASSENGER RAILWAY COMPANY.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Residence.
George D. Widener, President, .....	Land Title Bldg., Phila., Pa.
Alex. Rennick, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
John E. Parsons, .....	Land Title Bldg., Phila., Pa.
P. A. B. Widener, .....	"
Jos. E. Widener, .....	"
Chas. O. Kruger, .....	"
Wm. H. Shelmerdine, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,638,911 31	Capital stock, common, .....	\$60,000 00
Current assets as follows:		Funded debt, .....	200,000 00
Cash, .....	1,782 34	Open accounts, .....	705,715 00
		Profit and loss, .....	134,978 65
<b>Total, .....</b>	<b>\$1,640,698 65</b>	<b>Total, .....</b>	<b>\$1,640,698 65</b>

**EPHRATA AND ADAMSTOWN RAILWAY COMPANY.**

Date of charter: September 17, 1901.

Operated by Conestoga Traction Company.

**OFFICERS.**

Name.	Official Address.
John Hertzler, President, .....	Lancaster, Pa.
J. E. Graybill, Jr., Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
E. T. Fraim, .....	Lancaster, Pa.
W. W. Grist, .....	"
J. S. Graybill, Jr., .....	"
John Hertzler, .....	"
Pierce Leshner, .....	Reamstown, Pa.
J. F. Mentzer, .....	Ephrata, Pa.
P. B. Shaw, .....	Williamsport, Pa.
A. E. Shimp, .....	Reamstown, Pa.
P. E. Slaymaker, .....	Lancaster, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$227,447 43	Capital stock, common, .....	\$25,000 00
Current asset as follows:		Current liabilities as follows:	
Accounts receivable, .....	828 84	Accounts payable, .....	1,945 67
		Surplus, .....	825 80
<b>Total, .....</b>	<b>\$227,771 27</b>	<b>Total, .....</b>	<b>\$27,771 27</b>

## ERIE ELECTRIC MOTOR COMPANY.

For six months ending Dec. 31, 1906.

Date of charter: October 8, 1888.

### OFFICERS.

Name.	Official Address.
Jos. B. Mayer, President, .....	New York City.
Chas. H. Werner, Secretary, .....	"
J. C. Callish, Treasurer, .....	Buffalo, N. Y.
T. C. Cherry, Superintendent, .....	Erie, Pa.

### DIRECTORS.

Name.	Residence.
H. F. Wilbor, .....	Erie, Pa.
Marshall J. Dodge, .....	New York City.
J. C. Callish, .....	Buffalo, N. Y.
Jos. B. Mayer, .....	New York City.
Chas. H. Werner, .....	"

### GENERAL BALANCE SHEET, FOR SIX MONTHS ENDING DEC. 31, 1906.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,346,715 86	Capital stock, common, .....	\$1,250,000 00
Other permanent investments as follows:		Funded debt, .....	1,250,000 00
Stocks and bonds of other companies, .....	108,598 33	Real estate mortgages, .....	1,500 00
Waldameer Company, .....	61,903 16	Current liabilities as follows:	
Current assets as follows:		Accounts payable, .....	134,571 76
Cash, .....	87,187 90	Accrued liabilities as follows:	
Accounts receivable, .....	15,248 53	Taxes accrued and not yet due, .....	3,766 10
Prepaid accounts, .....	2,827 89	Interest on funded debt accrued and not yet due, .....	10,624 91
Treasury bonds, .....	150,000 00	Miscellaneous interest accrued and not yet due, .....	55 88
Sinking and other special funds, .....	8,688 22	Accrued sinking fund, .....	15,061 21
		Sale of scrap material, .....	2,164 80
		Surplus, .....	91,224 24
<b>Total, .....</b>	<b>\$2,758,968 89</b>	<b>Total, .....</b>	<b>\$2,758,968 89</b>

**ERIE ELECTRIC MOTOR COMPANY.**

For six months ending June 30, 1907.

Date of charter: October 8, 1888.

Operated by Buffalo and Lake Erie Traction Company.

**OFFICERS.**

Name.	Official Address.
Joseph B. Mayer, President, .....	11 Pine St., New York.
L. B. Grant, Secretary, .....	3 So. William St., New York.
J. C. Calisch, Treas. and Genl. Mgr., .....	530 Brisbane Bldg., Buffalo, N. Y.
T. C. Cherry, Superintendent, .....	Erie, Pa.

**DIRECTORS.**

Name.	Residence.
Joseph B. Mayer, .....	New York City.
Marshall J. Dodge, .....	"
Ashley T. Cole, .....	"
L. B. Grant, .....	Buffalo, N. Y.
J. C. Calisch, .....	Buffalo, N. Y.

**GENERAL BALANCE SHEET FOR SIX MONTHS ENDING JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,345,715 86	Capital stock, common, .....	\$1,250,000 00
Other permanent investments as follows:		Funded debt, .....	1,250,000 00
Stocks and bonds of other companies, .....	1,154,284 14		
Total, .....	\$2,500,000 00	Total, .....	\$2,500,000 00

## ERIE RAPID TRANSIT COMPANY.

Date of charter: September 11, 1906.

### OFFICERS.

Name.	Official Address.
R. E. Griscom, President, .....	Haverford, Pa.
Henry Gross, Secretary, .....	Philadelphia, Pa.
Peter C. Schutrum, Treasurer, .....	New York City.
J. C. Callisch, General Manager, .....	Buffalo, N. Y.

### DIRECTORS.

Name.	Residence.
R. E. Griscom, .....	Haverford, Pa.
J. J. Hope, .....	Philadelphia, Pa.
Henry Gross, .....	"
Albert N. Clark, .....	"
W. M. Canby, .....	"
Frank C. McCown, Jr., .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$2,830,000 00	Capital stock, common, .....	\$3,330,000 00
Current assets as follows:		Funded debt, .....	500,000 00
Cash, .....	7,670 31	Current liabilities as follows:	
Accounts receivable, .....	5,003 64	Accounts payable, .....	8,062 20
Prepaid accounts, .....	175 17	Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	219 13
		Surplus, .....	4,567 79
<b>Total, .....</b>	<b>\$2,842,849 12</b>	<b>Total, .....</b>	<b>\$2,842,849 12</b>



ERIE TRACTION COMPANY.

Date of charter: April 16, 1901.

OFFICERS.

Name.	Official Address.
James A. Culbertson, President, .....	Kenilworth, Ill.
Wm. Culbertson, Secretary, .....	Erie, Pa.
Chas. M. Hatch, Treasurer, .....	"

DIRECTORS.

Name.	Residence.
James A. Culbertson, .....	Kenilworth, Ill.
Wm. Culbertson, .....	Girard, Pa.
Wm. Spencer, .....	Erie, Pa.
Chas. M. Hatch, .....	"
Frank May, .....	Girard, Pa.
A. A. Culbertson, .....	Erie, Pa.
Chas. Culbertson, .....	Girard, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,115,095 12	Capital stock, common, .....	\$500,000 00
Current assets as follows:		Funded debt, .....	440,000 00
Cash, .....	3,192 85	Current liabilities as follows:	
Accounts receivable, .....	1,935 13	Loans and notes payable, .....	96,700 00
Material and supplies, .....	10,414 71	Accounts payable, individual,...	44,967 75
Prepaid accounts, .....	78 15	Matured interest on funded debt	
Agents and cond. bal., .....	880 37	unpaid, .....	171,737 50
Deficit, .....	126,979 90	Rentals due and unpaid, .....	1'9 93
		Accounts payable, .....	2,711 59
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	279 45
Total, .....	\$1,258,546 23	Total, .....	\$1,258,546 23

**FAIRCHANCE AND SMITHFIELD TRACTION COMPANY.**

Date of charter: April 27, 1906.

**OFFICERS.**

Name.	Official Address.
Albert Gaddis, President, .....	Uniontown, Pa.
Wm. L. Gaus, Secretary and Treasurer, .....	"
Owen M. Jones, Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
Albert Gaddis, .....	Uniontown, Pa.
W. L. Dunn, .....	"
T. P. Jones, .....	"
Wm. L. Gaus, .....	"
H. B. Gaus, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$125,000 00	Capital stock, common, .....	\$125,000 00
Current assets as follows:		Current liabilities as follows:	
Accounts receivable, .....	3,331 80	Loans and notes payable, ....	1,000 00
		Accounts payable, .....	2,331 80
<b>Total, .....</b>	<b>\$128,331 80</b>	<b>Total, .....</b>	<b>\$128,331 80</b>

**FAIRMOUNT PARK AND HADDINGTON PASSENGER RAIL COMPANY.**

Date of charter: July 23, 1892.

Operated by Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
Isaac Blum, President, .....	1107 Market St., Philadelphia, Pa.
Wm. P. Sinnett, Secretary and Treasurer, .....	" " "

**DIRECTORS.**

Name.	Residence.
Isaac Blum, .....	1107 Market St., Philadelphia, Pa.
Geo. D. McCreary, .....	" " "
Samuel G. Heebner, .....	" " "
Simon J. Martin, .....	" " "
J. Roberts Foulk, .....	" " "
Martin V. Burton, .....	" " "

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$324,955 45	Capital stock, common, .....	\$300,000 00
Other permanent investments as follows:		Current liabilities as follows:	
22 shares preferred stock, Hes-		Accounts payable, mortgage,...	25,000 00
tonville, Mantua and Fair-		Accrued liabilities as follows:	
mount Pass. Ry. Co., .....	1,629 25	Miscellaneous, .....	11 03
Current assets as follows:		Surplus, .....	1,725 26
Cash, .....	151 50	Total, .....	\$326,736 29
Total, .....	\$326,736 29		

**FEDERAL STREET AND PLEASANT VALLEY PASSENGER  
RAILWAY COMPANY.**

Date of charter: February 20, 1868.

Operated by Pittsburg Railways Company.

**OFFICERS.**

Name.	Official Address.
W. H. Keech, President, .....	Pittsburg, Pa.
R. F. Ramsey, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
J. H. Reed, .....	Pittsburg, Pa.
W. H. Graham, .....	"
James D. Callery, .....	"
A. J. Logan, .....	"
S. L. Tone, .....	"
W. B. Carson, .....	"
C. S. Mitchell, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$2,650,000 00	Capital stock, common, .....	\$1,400,000 00
		Funded debt, .....	1,250,000 00
Total, .....	\$2,650,000 00	Total, .....	\$2,650,000 00

**FRANKFORD AND SOUTHWARK, PHILADELPHIA CITY PAS-  
SENGER RAILWAY COMPANY.**

Date of charter: April 4, 1864.

Operated by the Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
J. J. Sullivan, President, .....	411 Bullitt Building, Philadelphia, Pa.
R. C. Brewster, Secretary and Treasurer, .....	" " " " " "

**DIRECTORS.**

Name.	Residence.
Edgar Fries .....	Philadelphia, Pa
Geo. S. Gandy, .....	"
Frank Weckerly, .....	"
James H. Gay, .....	"
John H. Noblit, .....	"
Alfred P. Smith, .....	"
Alexander M. Fox, .....	"
Horace T. Potts, .....	"
Chas. E. Ellis, .....	"
M. W. Lipper, .....	"
James F. Sullivan, .....	"
John L. Clawson, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,890,302 25	Capital stock, common, .....	\$1,875,000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and bonds of other companies, .....	4,549 29	Accounts payable, .....	4 307 00
Current assets as follows:		Surplus, .....	20,658 04
Cash, .....	5,14 53		
<b>Total, .....</b>	<b>\$1,899,968 04</b>	<b>Total, .....</b>	<b>\$1,899,968 04</b>

## FRENCH POINT STREET RAILWAY COMPANY.

Date of charter: April 28, 1904.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
S. L. Tone, .....	"
W. B. Carson, .....	"
C. S. Mitchell, .....	"
J. L. Foster, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$378,723 24	Capital stock, common, .....	\$8,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	551 92	Accounts payable, .....	278,508 17
Deficit, .....	5,233 01		
<b>Total, .....</b>	<b>\$384,506 17</b>	<b>Total, .....</b>	<b>\$384,506 17</b>

**FRONT AND FIFTH STREET RAILWAY COMPANY.**

Date of charter: June 8, 1908.

Operated by United Traction Company.

**OFFICERS.**

Name.	Official Address.
John A. Rigg, President, .....	615 M. and M. Building, Philadelphia, Pa.
T. W. Groomett, Jr., Treasurer, .....	" " "

**DIRECTORS.**

Name.	Residence.
Walter A. Rigg, .....	Reading, Pa.
W. S. Bell, .....	Philadelphia, Pa.
W. A. Rosen, .....	"
John A. Rigg, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$95,000 00	Capital stock, common, .....	\$45,000 00
		Funded debt, .....	50,000 00
Total, .....	\$95,000 00	Total, .....	\$95,000 00

## GERMANTOWN PASSENGER RAILWAY COMPANY.

Date of charter: April 21, 1868.

Operated by the Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
Martin V. Burton, President, .....	318 Chestnut St., Philadelphia, Pa.
Joseph E. Borden, Secretary, .....	" "
Harry J. Delaney, Treasurer, .....	" "

### DIRECTORS.

Name.	Residence.
Meyer Seidenbach, .....	318 Chestnut St., Philadelphia, Pa.
Clarence B. Moore, .....	" "
Martin V. Burton, .....	" "
Henry Seidenbach, .....	" "
Edgar Fries, .....	" "
Walter H. Jordan, .....	" "

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$350,782 56	Capital stock, common, .....	\$572,800 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	12,725 19	Dividends unpaid, .....	110 87
Expense account, .....	2,147 50	Interest on bank balance, .....	2,083 12
		Maintenance of organization, .....	27,000 00
		Reserves, .....	363,291 25
<b>Total, .....</b>	<b>\$365,655 24</b>	<b>Total, .....</b>	<b>\$965,655 24</b>



## GETTYSBURG TRANSIT COMPANY.

Date of charter: December 23, 1897.

### OFFICERS.

Name.	Official Address.
J. Hector McNeal, President, .....	Girard Building, Philadelphia, Pa.
C. Taylor Leland, Secretary and Treasurer, ..	421 Chestnut St., Philadelphia, Pa.
T. P. Turner, Superintendent, .....	Gettysburg, Pa.

### DIRECTORS.

Name.	Residence.
C. Taylor Leland, .....	Newtown, Pa.
J. Hector McNeal, .....	Philadelphia, Pa.
Azure Frick, .....	Waynesboro, Pa.
Thomas Cooper, .....	Philadelphia, Pa.
H. A. Sage, .....	Easton, Pa.
N. C. Case, .....	Newtown, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$219,700 00	Capital stock, common, .....	\$100,000 00
Other permanent investments as follows:		Funded debt, .....	110,000 00
Stocks and bonds of other companies, .....	317 50	Current liabilities as follows: ..	
Current assets as follows:		Loans and notes payable, .....	1,824 01
Cash, .....	20 05	Accounts payable, .....	1,094 54
Material and supplies, .....	2,000 00	Matured interest on funded debt unpaid, .....	42,500 00
Deficit, .....	34,021 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	700 00
<b>Total, .....</b>	<b>\$256,058 55</b>	<b>Total, .....</b>	<b>\$256,058 55</b>

## GIRARD AVENUE PASSENGER RAILWAY COMPANY.

Date of charter: May 17, 1894.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Chas. O. Kruger, Vice President, .....	"
R. B. Selfudge, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
Wm. H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
Geo. D. Widener, .....	"
Jos. E. Widener, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$132,951 45	Capital stock, common, .....	\$5,000 00
Current assets as follows:		Additions and betterments, ....	132,951 45
Cash and current assets, .....	4,844 23		
Profit and loss, .....	155 78		
Total, .....	\$137,951 45	Total, .....	\$137,951 45

**GREEN AND COATS STREETS PHILADELPHIA PASSENGER RAILWAY COMPANY.**

Date of charter: April 21, 1853.

Operated by Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
James Buckman, President, .....	Philadelphia, Pa.
Lewis S. Renshaw, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
James F. Sullivan, .....	Philadelphia, Pa.
Meyer Siedenbach, .....	"
Martin V. Burton, .....	"
B. Frank Hart, .....	"
Henry Siedenbach, .....	"
Edgar Fries, .....	"
Walter H. Jarden, .....	"
Clarence B. Moore, .....	"
L. Harrison Dulles, .....	"
Julius M. Siedenbach, .....	"
Henry N. Wessel, .....	"
Hiram J. Sullivan, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment at date of lease, .....	\$258,181 48	Capital stock, common, .....	\$150,000 00
Other permanent investments as follows:		Real estate mortgage and ground rent, .....	21,916 68
Real estate, .....	64,235 19	Surplus, .....	154,606 04
Current assets as follows:			
Cash, .....	4,065 12		
<b>Total, .....</b>	<b>\$326,521 74</b>	<b>Total, .....</b>	<b>\$326,521 74</b>

## HANOVER AND McSHERRYSTOWN STREET RAILWAY COMPANY.

Date of charter: September 30, 1892.

### OFFICERS.

Name.	Official Address.
W. H. Lanus, President, .....	York, Pa.
Ellis S. Lewis, Secretary and Treasurer, .....	"
Robert C. Manley, Superintendent, .....	Hanover, Pa.

### DIRECTORS.

Name.	Residence.
W. H. Lanus, .....	York, Pa.
Geo. S. Billmeyer, .....	"
Geo. P. Smyser, .....	"
J. W. Stacy, .....	"
Ellis S. Lewis, .....	"
W. A. Himes, .....	New Oxford, Pa.
T. J. O'Neill, .....	Hanover, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$129,334 47	Capital stock, common, .....	\$30,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	1,923 15	Loans and notes payable, ....	88,000 00
Material and supplies, .....	866 23	Surplus, .....	14,123 95
<b>Total, .....</b>	<b>\$132,123 95</b>	<b>Total, .....</b>	<b>\$132,123 95</b>

**HARRISBURG CITY PASSENGER RAILWAY COMPANY.**

Date of charter: April 1, 1878.

Operated by the Central Pennsylvania Traction Company.

**OFFICERS.**

Name.	Official Address.
Henry A. Kelker, President, .....	Harrisburg, Pa
Alex. Roberts, Secretary, .....	"
W. L. Gorgas, Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
Edward Bailey, .....	Harrisburg, Pa.
J. G. M. Bay, .....	"
Harris Cohen, .....	"
J. T. Ensminger, .....	"
David Fleming, .....	"
George A. Gorgas, .....	"
H. M. Kelly, .....	"
A. C. McKee, .....	"
H. B. Mitchell, .....	"
G. W. Rely, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ...	\$125,000 00	Capital stock, common, .....	\$125,000 00
Other permanent investments as follows:		Reserves, .....	1,920 00
Stocks and bonds of other companies, .....	1,920 00	Surplus, .....	861 61
Current assets as follows:			
Cash, .....	961 61		
<b>Total, .....</b>	<b>\$127,881 61</b>	<b>Total, .....</b>	<b>\$127,881 61</b>

## HARRISBURG AND HUMMELSTOWN STREET RAILWAY COMPANY.

Date of charter: June 19, 1901.

Operated by the Central Pennsylvania Traction Company.

### OFFICERS.

Name.	Official Address.
A. G. Knisely, President, .....	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
T. G. Calder, .....	Harrisburg, Pa.
W. J. Calder, .....	"
A. G. Knisely, .....	"
F. B. Musser, .....	"
C. L. Bailey, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$242,000 00	Capital stock, common, .....	\$42,000 00
		Funded debt, .....	200,000 00
Total, .....	\$242,000 00	Total, .....	\$242,000 00

**HARRISBURG AND MECHANICSBURG ELECTRIC RAILWAY COMPANY.**

Date of charter: May 7, 1892.

Operated by the Valley Traction Company.

**OFFICERS.**

Name.	Official Address.
M. C. Kennedy, President, .....	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
M. C. Kennedy, .....	Chambersburg, Pa.
C. M. Davison, .....	"
H. A. Riddle, .....	"
Thos. B. Kennedy, .....	"
W. K. Sharpe, .....	"
Irvin C. Elder, .....	"
J. B. Hoyer, .....	"
J. H. Tonge, .....	"
T. J. Brereton, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$289,000 00	Capital stock, common, .....	\$144,500 00
		Funded debt, .....	144,500 00
<b>Total, .....</b>	<b>\$289,000 00</b>	<b>Total, .....</b>	<b>\$289,000 00</b>

## HARRISBURG TRACTION COMPANY.

Date of charter: June 18, 1895.

Operated by Central Pennsylvania Traction Company.

### OFFICERS.

Name.	Official Address.
E. Bailey, President, .....	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
E. C. Felton, .....	Philadelphia, Pa.
E. Bailey, .....	Harrisburg, Pa.
B. F. Meyers, .....	"
S. F. Dunkle, .....	"
E. W. S. Parthemore, .....	"
E. Z. Wallower, .....	"
Geo. W. Reilly, .....	"
T. G. Calder, .....	"
H. A. Kelker, .....	"
F. E. Wals, .....	"
Harris Cohen, .....	"
A. G. Knisely, .....	"
J. M. Cameron, .....	"
Jas. Russ, .....	"
W. H. Seibert, .....	Steelton, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$319,520 81	Capital stock, common, .....	\$2,100,000 00
Other permanent investments as follows:		Funded debt, .....	75,000 00
Stocks and bonds of other companies, .....	1,870,000 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable, .....	37,336 10
Cash, .....	81,000 00	Dividends unpaid, .....	63,000 00
Accounts receivable, .....	43 00		
Miscellaneous, .....	4,772 19		
<b>Total, .....</b>	<b>\$2,275,336 10</b>	<b>Total, .....</b>	<b>\$2,275,336 10</b>



## HESTONVILLE, MANTUA AND FAIRMOUNT PASSENGER RAILROAD COMPANY.

Date of charter: April 6, 1859.

### OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President, .....	810 Dauphin St.
Wm. H. Shelmerdine, Vice President, .....	"
Chas. O. Kruger, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Wm. H. Shelmerdine, .....	Philadelphia, Pa.
Jeremiah J. Sullivan, .....	"
Jos. E. Widener, .....	"
Geo. D. Widener, .....	"
Alex. M. Fox, Jr., .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,825,186 91	Capital stock, common, .....	\$333,281 36
Current assets as follows: .....	317 87	Funded debt, .....	1,250,000 00
Office furniture, .....	1,015 46	Current liabilities as follows:	
Real estate, .....	424,291 73	Loans and notes payable due	
Union Traction account, .....	204,141 29	leased lines, .....	100,000 00
		Accounts payable, .....	50 00
		Ground rents and mortgages	
		payable, .....	22,366 65
		Leased equipment account, .....	241,968 75
		Reserves, .....	77,316 55
<b>Total, .....</b>	<b>\$2,524,962 31</b>	<b>Total, .....</b>	<b>\$2,524,962 31</b>

## HIGHLAND GROVE TRACTION COMPANY.

Date of charter: April 14, 1888.

### OFFICERS.

Name.	Official Address.
T. H. Bowman, President, .....	McKeesport, Pa.
A. H. Bowman, Secretary, .....	"
S. M. Bowman, Treasurer, .....	"
T. H. Bowman, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
T. H. Bowman, .....	McKeesport, Pa.
S. M. Bowman, .....	"
A. H. Bowman, .....	"
Arthur R. May, .....	"
J. M. Lyle, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$45,047 94	Capital stock, common, .....	\$23,000 00
Deficit, .....	6,375 37	Current liabilities as follows:	
		Accounts payable, .....	28,423 31
<b>Total, .....</b>	<b>\$51,423 31</b>	<b>Total, .....</b>	<b>\$51,423 31</b>

HILLCREST AVENUE PASSENGER RAILWAY COMPANY.

Date of charter: February 25, 1896.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Chas. O. Kruger, Vice President, .....	"
R. B. Selfridge, Secretary and Treasurer, .....	"

DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
Wm. H. Shelderdine, .....	"
J. J. Sullivan, .....	"
Geo. D. Widener, .....	"
Jos. E. Widener, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$52,928 62	Capital stock, preferred, .....	\$10,000 00
Current assets as follows:		Due for construction to Union Traction Co., .....	52,895 62
Cash and current assets, ....	9,716 23		
Profit and loss, .....	250 77		
Total, .....	\$62,895 62	Total, .....	\$62,895 62

## HOLMESBURG, TACOMY AND FRANKFORD ELECTRIC RAILWAY COMPANY.

Date of charter: September 29, 1890.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M Bldg., 3rd & Chestnut Sts., Phila., Pa.
T. W. Groomett, Jr., Secretary and Treas., ....	515 M. & M Bldg., 3rd & Chestnut Sts., Phila., Pa.
Henry Glazier, Superintendent, .....	Tacony, Pa.

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa
W. A. Rosen, .....	"
John H. Catherwood, .....	"
D. B. C. Catherwood, .....	"
Richmond L. Jones, .....	Reading, Pa.
Wm. R. McIlvain, .....	"
Wm. S. Bell, .....	Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$1,179,367 40	Capital stock, common, .....	\$750,000 00
Current assets as follows:		Funded debt, .....	490,000 00
Cash, .....	6,085 83	Current liabilities as follows:	
Accounts receivable, .....	100 00	Accounts payable, .....	1,476 08
Material and supplies, .....	1,549 98	Miscellaneous, .....	37,068 91
Prepaid accounts, .....	1,162 12	Accrued liabilities as follows:	
Miscellaneous, .....	1,527 25	Taxes accrued and not yet due, .....	1,174 10
Deficit, .....	3,249 85	Interest on funded debt accrued and not yet due, .....	3,383 34
<b>Total, .....</b>	<b>\$1,193,042 43</b>	<b>Total, .....</b>	<b>\$1,193,042 43</b>

HOMESTEAD AND MIFFLIN STREET RAILWAY COMPANY.

Date of charter: June 27, 1901.

OFFICERS.

Name.	Official Address.
Matthew H. West, President, .....	Homestead, Pa.
L. L. Davis, Secretary, .....	"
J. D. Coen, Treasurer, .....	"
Fred. W. Thorn, Superintendent, .....	"

DIRECTORS.

Name.	Residence.
Louis Rott, .....	Homestead, Pa.
M. H. West, .....	"
J. B. Coen, .....	"
Robert McWhinney, .....	"
F. J. Erbeck, .....	"
Wm. Martin, .....	"
Geo. Jacobs, .....	"
H. W. Fairfield, .....	"
L. L. Davis, .....	"
D. S. Kennedy, .....	Munhall, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$158,843 67	Capital stock, common, .....	\$88,665 00
Other permanent investments as follows:		Funded debt, .....	150,000 00
Bonds unsold, .....	150,000 00	Real estate mortgages, .....	9,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	512 25	Loans and notes payable, .....	55,300 00
Accounts receivable, .....	1,060 73	Accounts payable, .....	1,188 78
Material and supplies, .....	222 00	Surplus, .....	6,184 94
<b>Total, .....</b>	<b>\$310,638 72</b>	<b>Total, .....</b>	<b>\$310,638 72</b>

## HUMMELSTOWN AND CAMPBELLSTOWN STREET RAILWAY COMPANY.

Date of charter: March 13, 1908.

### OFFICERS.

Name.	Official Address.
M. S. Hershey, President, .....	Hershey, Pa.
John E. Snyder, Secretary, .....	"
Wm. H. Lebkicher, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
M. S. Hershey, .....	Hershey, Pa.
John E. Snyder, .....	Lancaster, Pa.
Wm. H. Lebkicher, .....	"
C. H. Maufair, .....	Annville, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$189,178 49	Capital stock, common, .....	\$50,000 00
Current assets as follows:		Funded debt, .....	150,000 00
Cash, .....	6,625 79		
Accounts receivable, .....	355 60		
Deficit, .....	3,845 12		
Total, .....	\$200,000 00	Total, .....	\$200,000 00

HUNTINGDON STREET CONNECTING PASSENGER RAILWAY COMPANY.

Date of charter: February 15, 1894.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
Jno. B. Peddle, Treasurer, .....	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
Jno. B. Parsons, .....	"
Jos. E. Widener, .....	"
Wm. H. Shelmerdine, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$27,718 00	Capital stock, common, .....	\$8,000 00
Current assets as follows:		Due lessee company, .....	21,740 00
Cash, .....	22 00		
Total .....	\$27,740 00	Total .....	\$27,740 00

## JEFFERSON TRACTION COMPANY.

Date of charter: December 29, 1902.

### OFFICERS.

Name.	Official Address.
Geo. W. Kipp, President, .....	Towanda, Pa.
B. M. Clark, Secretary, .....	Punxsutawney, Pa.
W. E. Williams, General Superintendent, .....	"
D. H. Clark, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Geo. W. Kipp, .....	Towanda, Pa.
Geo. Heill, .....	"
D. H. Clark, .....	Punxsutawney, Pa.
B. M. Clark, .....	"
Geo. W. Black, .....	Wilkinsburg, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$24,758 80	Capital stock, common, .....	\$368,000 00
Current assets as follows:		Funded debt, .....	368,000 00
Cash, .....	39,128 76	Surplus, .....	39,128 76
Material and supplies, .....	1,246 20		
Total, .....	\$75,128 76	Total, .....	\$775,128 76



## JERSEY SHORE ELECTRIC STREET RAILWAY COMPANY.

Date of charter: April 1, 1901.

### OFFICERS.

Name.	Official Address.
J. Henry Cochran, President, .....	Williamsport, Pa.
C. R. McCullough, Secretary, .....	Jersey Shore, Pa.
Ernest H. Davis, Treasurer, .....	Williamsport, Pa.
S. D. Flough, Superintendent, .....	Jersey Shore, Pa.

### DIRECTORS.

Name.	Residence.
R. K. Foster, .....	Williamsport, Pa.
Seth T. McCormick, .....	"
Ernest H. Davis, .....	"
Robert McCullough, .....	Jersey Shore, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$168,255 10	Capital stock, common, .....	\$135,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	2,395 23	Loans and notes payable, ....	29,500 00
		Accounts payable, .....	3,925 98
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	209 06
		Surplus, .....	1,415 27
<b>Total, .....</b>	<b>\$170,650 33</b>	<b>Total, .....</b>	<b>\$170,650 33</b>

## JOHNSTOWN PASSENGER RAILWAY COMPANY.

Date of charter: May 8, 1882.

### OFFICERS.

Name.	Official Address.
T. C. du Pont, President, .....	Wilmington, Del.
S. E. Young, Secretary, .....	Johnstown, Pa.
Herman Baumer, Treasurer, .....	"
Ed. M. du Pont, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
T. C. duPont, .....	Wilmington, Del.
S. E. Young, .....	Johnstown, Pa.
Herman Baumer, .....	"
Wm. R. Thomas, .....	"
Percy Allen Rose, .....	"
John H. Walters, .....	"
Jno. B. Hofgen, .....	Brooklyn, N. Y.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$4,127,520 74	Capital stock, common, .....	\$2,000,000 00
Current assets as follows:		Funded debt, .....	1,930,000 00
Cash, .....	7,533 59	Current liabilities as follows:	
Bills receivable, .....	2,500 00	Loans and notes payable, ....	116,000 00
Interest, .....	1,342 61	Accounts payable, .....	2,212 52
		Dividends unpaid, .....	30,000 00
		Interest and taxes, .....	2,906 04
		Surplus, .....	57,778 38
<b>Total, .....</b>	<b>\$4,138,896 94</b>	<b>Total, .....</b>	<b>\$4,138,896 94</b>

**KESSLER STREET CONNECTING PASSENGER RAILWAY COMPANY.**

Date of charter: May 17, 1882.

Operated by Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
Jno. B. Peddle, Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
Jno. B. Parsons, .....	"
Jos. B. Widener, .....	"
Wm. H. Shelmerdine, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	-Liabilities.	Amount.
Construction and equipment, ..	\$24,915 31	Capital stock, common, .....	\$5,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	184 82	Due lessee company, .....	20,080 11
Total, .....	\$25,100 13	Profit and loss, .....	20 02
		Total, .....	\$25,100 13

**KITTANNING AND COWANSHANNOCK VALLEY STREET RAILWAY COMPANY.**

Date of charter: December 13, 1901.

Operated by Walter Morris, Receiver.

**OFFICERS.**

Name.	Official Address.
Charles Dunbar, President, .....	Allegheny, Pa.
Henry B. Schall, Vice President, .....	Walk Chalk, Pa.
Geo. S. Carothers, Secretary, .....	Allegheny, Pa.
Charles Colwell, Treasurer, .....	Greendale, Pa.

## KITANNING AND LEECHBURG RAILWAYS COMPANY

Date of charter: May 26, 1904.

### OFFICERS.

Name.	Official Address.
F. A. Moesta, President, .....	Kittanning, Pa. " "
Jas. McCullough, Jr., Secretary and Treasurer, .....	
F. A. Moesta, Superintendent, .....	

### DIRECTORS.

Name.	Residence.
F. A. Moesta, .....	Kittanning, Pa. " " " "
Jas. McCullough, Jr., .....	
Chas. J. Moesta, .....	
John A. Fox, .....	
Henry E. Fox, .....	

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ...	\$774,062 51	Capital stock, common, .....	\$500,000 00
Current assets as follows:		Funded debt, .....	27,500 00
Material and supplies, .....	3,500 00	Current liabilities as follows:	
		Loans and notes payable, .....	212,912 54
		Accounts payable, .....	4,667 41
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	235 00
		Miscellaneous interest accrued and not yet due, .....	68 75
		Surplus, .....	32,178 81
Total, .....	\$777,562 51	Total, .....	\$777,562 51

## KUTZTOWN AND FLEETWOOD STREET RAILWAY COMPANY.

Date of charter: June 1, 1893.

Operated by Allentown and Reading Traction Company.

### OFFICERS.

Name.	Official Address.
H. E. Ahrens, President, .....	Reading, Pa.
John M. Frame, Secretary and Treasurer, .....	"
I. S. Ruth, Superintendent, .....	Allentown, Pa.

### DIRECTORS.

Name.	Residence.
John R. Müller, .....	Reading, Pa.
R. L. Jones, .....	"
Geo. B. Schaeffer, .....	"
John A. Rigg, .....	"
John M. Fraime, .....	"
Leed T. Custer, .....	"
W. A. Rosen, .....	"
Sol. K. Hoffman, .....	Hamburg, Pa.
F. R. Wagner, .....	"
W. D. Mohn, .....	Mohnton, Pa.
Walter A. Rigg, .....	Reading, Pa.
Vincent S. Seltzer, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$400,000 00	Capital stock, common, .....	\$200,000 00
		Funded debt, .....	200,000 00
<b>Total, .....</b>	<b>\$400,000 00</b>	<b>Total, .....</b>	<b>\$400,000 00</b>

## LACKAWANNA VALLEY TRACTION COMPANY.

Date of charter: July 30, 1894.

Operated by the Scranton Railway Company.

### OFFICERS.

Name.	Official Address.
J. J. Sullivan, President, .....	904-913 Witherspoon Bldg., Phila., Pa.
H. J. Crowley, Vice President, .....	" "
C. L. S. Tingley, Secretary and Treasurer, .....	" "

### DIRECTORS.

Name.	Residence.
Jeremiah J. Sullivan, .....	904-913 Witherspoon Bldg., Phila., Pa.
H. J. Crowley, .....	" "
Wm. F. Harrity, .....	2015 Land Title Building, Phila., Pa.
Wm. H. Shelmerdine, .....	506 Phila. Bank Bldg., Philadelphia, Pa.
E. C. Miller, .....	314 Chestnut St., Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$502,517 77	Capital stock, common, .....	\$400,000 00
Deficit, .....	12,432 23	Funded debt, .....	115,000 00
<b>Total, .....</b>	<b>\$515,000 00</b>	<b>Total, .....</b>	<b>\$515,000 00</b>

LANCASTER AND COLUMBIA RAILWAY COMPANY.

Date of charter: March 24, 1891.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President, .....	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

DIRECTORS.

Name.	Residence.
H. C. Harner, .....	Lancaster, Pa.
George Steinman, .....	"
P. E. Slaymaker, .....	"
T. C. Detwiler, .....	"
J. W. B. Bausman, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$262,500 00	Capital stock, preferred, .....	\$37,500 00
Current assets as follows:		Funded debt assumed by Conestoga Traction Co., .....	225,000 00
Cash, .....	236 23	Surplus, .....	236 23
<b>Total, .....</b>	<b>\$262,736 23</b>	<b>Total, .....</b>	<b>\$262,736 23</b>

## LANCASTER AND EASTERN STREET RAILWAY COMPANY

Date of charter: September 24, 1903.

Operated by Conestoga Traction Company.

### OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President, .....	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Joseph H. Esbenshade, .....	Ronk's Pa. R. F. D.
James B. Marsh, .....	Gap, Pa.
H. P. Brackbill, .....	Vintage, Pa.
Jonas Eby, .....	Gap, Pa.
P. B. Shaw, .....	Williamsport, Pa.
B. Maurice Herr, .....	Gap, Pa.
J. W. B. Bausman, .....	Lancaster, Pa.
W. W. Griest, .....	"
J. S. Graybill, Jr., .....	"
P. E. Slaymaker, .....	"
J. Frederick Sener, .....	"
Charles B. Keller, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$451,396 79	Capital stock, common, .....	\$430,000 00
		Premium, .....	142 75
		Current liabilities as follows:	
		Accounts payable, .....	21,221 64
		Unclaimed wages, .....	6 43
		Surplus, .....	25 97
<b>Total, .....</b>	<b>\$451,396 79</b>	<b>Total, .....</b>	<b>\$451,396 79</b>



**LANCASTER, MECHANICSBURG AND NEW HOLLAND RAILWAY COMPANY.**

Date of charter: May 16, 1899.

Operated by Conestoga Traction Company.

**OFFICERS.**

Name.	Official Address.
John Hertzler, President, .....	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
J. W. B. Bausman, .....	Lancaster, Pa.
E. T. Fraim, .....	"
W. W. Grist, .....	"
John Hertzler, .....	"
J. S. Graybill, Jr., .....	"
P. E. Slaymaker, .....	"
Charles B. Keller, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$344,800 36	Capital stock, common, .....	\$300,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	61 37	Accounts payable, .....	37,128 45
		Surplus, .....	7,733 28
Total, .....	\$344,861 73	Total, .....	\$344,861 73

## LANCASTER, PETERSBURG AND MANHEIM RAILWAY COMPANY.

Date of charter: November 5, 1900.

Operated by Conestoga Traction Company.

### OFFICERS.

Name.	Official Address.
John Hertzler, President, .....	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
H. C. Boyd, .....	Manheim, Pa.
J. Francis Dunlap, .....	"
Levi S. Gross, .....	East Petersburg, Pa.
W. W. Griest, .....	Lancaster, Pa.
H. C. Harner, .....	"
John Hertzler, .....	"
E. T. Fraim, .....	"
Hiram Hershey, .....	East Petersburg, Pa.
John N. Musser, .....	Manheim, Pa., R. F. D. No. 1.
P. E. Slaymaker, .....	Lancaster, Pa.
J. S. Graybill, Jr., .....	"
Charles B. Keller, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$168,971 01	Capital stock common, .....	\$175,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	79 26	Accounts payable, .....	1,693 96
Accounts receivable, .....	7,620 44		
Deficit, .....	23 26		
<b>Total, .....</b>	<b>\$176,693 96</b>	<b>Total, .....</b>	<b>\$176,693 96</b>

LANCASTER AND QUARRYVILLE STREET RAILWAY COMPANY.

Date of charter: December 31, 1903.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
Charles A. Fondersmith, President, .....	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

DIRECTORS.

Name.	Residence.
G. J. P. Raub, .....	Quarryville, Pa.
D. J. Herr, .....	Refton, Pa.
P. E. Slaymaker, .....	Lancaster, Pa.
F. B. Gontner, .....	"
W. W. Grist, .....	"
Charles A. Fondersmith, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$227,165 29	Capital stock, common, .....	\$225,000 00
Current assets as follows:		Premium, .....	220 00
Cash, .....	111 69	Current liabilities as follows:	
Accounts receivable, .....	23 80	Accounts payable, .....	1,822 56
		Accrued liabilities as follows:	
		Unpaid wages, .....	12 57
		Surplus, .....	245 85
Total, .....	\$227,300 78	Total, .....	\$227,300 78

## LANCASTER AND ROCKY SPRINGS RAILWAY COMPANY.

Date of charter: January 7, 1903.

Operated by Conestoga Traction Company.

### OFFICERS.

Name.	Official Address.
John Hertzler, President, .....	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
J. W. B. Bausman, .....	Lancaster, Pa.
R. H. Erubaker, .....	"
W. W. Grist, .....	"
J. S. Graybill, Jr., .....	"
John Hertzler, .....	"
Isaac Phengar, .....	Strasburg, Pa.
P. E. Shaw, .....	Williamsport, Pa.
P. E. Slaymaker, .....	Lancaster, Pa.
Charles B. Keller, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$198,647 70	Capital stock, common, .....	\$200,000 00
Current assets as follows:		Surplus, .....	334 81
Cash, .....	248 90		
Accounts receivable, .....	1,438 21		
Total, .....	\$200,334 81	Total, .....	\$200,334 81

LANCASTER AND SOUTHERN STREET RAILWAY COMPANY.

Date of charter: October 9, 1903.

OFFICERS.

Name.	Official Address.
James G. McSparran, President, .....	Furniss, Pa.
C. A. Fon Dersmith, Secretary and Treasurer, .....	Lancaster, Pa.
Wm. A. Kreider, Superintendent, .....	Rawlinsville, Pa.

DIRECTORS.

Name.	Residence.
James G. McSparran, .....	Furniss, Pa.
Wm. Wohlson, .....	Lancaster, Pa.
Fred. Shoff, .....	"
C. A. Fon Dersmith, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$106,419 29	Capital stock, common, .....	\$93,700 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	533 35	Loans and notes payable, ....	13,500 00
Accounts receivable, .....	60 18	Accounts payable, .....	555 00
Deficit, .....	1,742 18		
Total, .....	\$107,755 00	Total, .....	\$107,755 00

**LANCASTER, WILLOW STREET, LAMPETER AND STRASBURG RAILWAY COMPANY.**

Date of charter: November 13, 1900.

Operated by Conestoga Traction Company.

**OFFICERS.**

Name.	Official Address.
John Hertzler, President, .....	Lancaster, Pa.
J. S. Graybill, Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
W. W. Griest, .....	Lancaster, Pa.
David Huber, .....	Willow Street, Pa., R. F. D. No. 1.
George W. Hensel, .....	Strasburg, Pa.
John B. Myers, .....	Lancaster, Pa., R. F. D. No. 7.
Isaac Phenegar, .....	Strasburg, Pa.
Abraham Rockafeld, .....	Lampeter, Pa.
John Hertzler, .....	Lancaster, Pa.
Jacob L. Ranck, .....	Strasburg, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$235,618 30	Capital stock, common, .....	\$225,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	83 30	Accounts payable, .....	10,417 05
		Surplus, .....	284 55
<b>Total, .....</b>	<b>\$235,701 60</b>	<b>Total, .....</b>	<b>\$235,701 60</b>

**LANCASTER AND YORK FURNACE STREET RAILWAY COMPANY.**

Date of charter: July 22, 1901.

**OFFICERS.**

Name.	Official Address.
Frederick Shoff, President, .....	Lancaster, Pa.
Jacob Hill Byrne, Secretary, .....	"
Amos M. Landis, Treasurer, .....	"
John R. Kreider, Superintendent, .....	Millersville, Pa.

**DIRECTORS.**

Name.	Residence.
Frederick Shoff, .....	Lancaster, Pa.
Jacob Hill Byrne, .....	"
Amos M. Landis, .....	New Danville, Pa.
John E. Myers, .....	"
S. T. Davis, .....	Lancaster, Pa.
A. B. Bausman, .....	Millersville, Pa.
Ell G. Reist, .....	Mt. Joy, Pa.
Jacob B. Harnish, .....	New Danville, Pa.
Martin H. Good, .....	Martinsville, Pa.
J. W. Gardner, .....	Colemanville, Pa.
John T. Brubaker, .....	Mount Nebo, Pa.
Paul Heine, .....	Lancaster, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$298,763 00	Capital stock common, .....	\$170,400 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	786 79	Loans and notes payable, .....	128,000 00
Bills receivable, .....	905 00	Accounts payable, .....	9,727 02
Deficit, .....	8,035 53	Payments account stock subscrip-	
		tions forfeited, .....	200 00
		Expended for construction from	
		income, .....	168 30
<b>Total, .....</b>	<b>\$308,490 32</b>	<b>Total, .....</b>	<b>\$308,490 32</b>

## LATROBE STREET RAILWAY COMPANY.

Date of charter: August 7, 1899.

### OFFICERS.

Name.	Official Address.
W. S. Kuhn, President, .....	Pittsburg, Pa.
C. W. Scheck, Secretary, .....	"
J. B. Van Wagener, Treasurer, .....	"
H. D. Hershey, Superintendent, .....	Latrobe, Pa.

### DIRECTORS.

Name.	Residence.
W. S. Kuhn, .....	Pittsburg, Pa.
J. B. Van Wagener, .....	"
C. W. Scheck, .....	"
A. E. Du Bois, .....	"
J. F. Cockburn, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$108,520 36	Capital stock, common, .....	\$100,000 00
Other permanent investments as follows:		Funded debt, .....	100,000 00
Stocks and bonds of other companies, .....	25,000 00	Current liabilities as follows:	
Right of way, franchises, etc., .....	101,400 00	Loans and notes payable, .....	17,000 00
Current assets as follows:		Accounts payable, .....	10,703 61
Cash, .....	1,510 62	Surplus, .....	8,724 37
Total, .....	\$238,430 98	Total, .....	\$238,430 98



## LEBANON VALLEY STREET RAILWAY COMPANY.

Date of charter: June 23, 1890.

## OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Bldg., 3d & Chestnut Sts., Phila. Lebanon, Pa.
T. W. Grootkett, Jr., Secretary and Treasurer, .....	
Chas. H. Smith, Superintendent, .....	

## DIRECTORS.

Name.	Official Address.
John A. Rigg, .....	Philadelphia, Pa.
D. B. C. Catherwood, .....	"
W. S. Bell, .....	Reading, Pa.
Richmond L. Jones, .....	"
W. A. Rosen, .....	"
Walter A. Rigg, .....	"
Wm. R. McIlvain, .....	"

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,023,550 41	Capital stock, common, .....	\$500,000 00
Current assets as follows:		Funded debt, .....	500,000 00
Cash, .....	3,601 33	Current liabilities as follows:	
Accounts receivable, .....	20,190 00	Accounts payable, .....	981 53
Prepaid accounts, .....	549 80	Miscellaneous, .....	34,409 44
Miscellaneous, .....	3,775 00	Accrued liabilities as follows:	
Total, .....	\$1,057,576 54	Taxes accrued and not yet due, .....	1,379 83
		Surplus, .....	20,805 77
		Total, .....	\$1,057,576 54

LEHIGH AVENUE RAILWAY COMPANY.

Date of charter: December 18, 1873.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Chas. O. Kruger, Vice President, .....	"
A. B. Selfridge, Secretary and Treasurer, .....	"

DIRECTORS.

Name.	Residence.
Wm. H. Shelmerdine, .....	Philadelphia, Pa.
M. W. Lippert, .....	"
J. J. Sullivan, .....	"
Geo. D. Wildener, .....	"
Jos. E. Weldner, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$476,050 50	Capital stock, common, .....	\$600,000 00
Other permanent investments as follows:			
Equipment, .....	70,126 47		
Current assets as follows:			
Cash, .....	7,070 51		
Profit and loss, .....	46,752 52		
Total, .....	\$600,000 00	Total, .....	\$600,000 00

## LEHIGH VALLEY TRANSIT COMPANY.

Date of charter: November 3, 1905.

### OFFICERS.

Name.	Official Address.
David Young, President, .....	Newark, N. J.
Chas. N. Wagner, Secretary and Treasurer, .....	Allentown, Pa.
C. M. Walter, Auditor, .....	"
W. S. Hall, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
Harry C. Trexler, .....	Allentown, Pa.
Geo. O. Albright, .....	"
E. M. Young, .....	"
Geo. H. Frazier, .....	Philadelphia, Pa.
Edward B. Smith, .....	"
William F. Harrity, .....	"
Chas. E. Ingersoll, .....	Newark, N. J.
David Young, .....	Cleveland, Ohio.
Tom. L. Johnson, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$15,391,439 64	Capital stock, preferred, .....	\$5,000,000 00
Other permanent investments as follows:		Capital stock, common, .....	3,000,000 00
Stocks and bonds of other companies, .....	294,101 00	Funded debt, .....	7,290,000 00
Current assets as follows:		Real estate mortgages, .....	4,010 00
Cash, .....	42,798 52	Current liabilities as follows:	
Accounts receivable, .....	38,490 72	Loans and notes payable, .....	\$21,920 00
Material and supplies, .....	113,398 46	Accounts payable, .....	86,927 39
Prepaid accounts, .....	1,310 40	Matured interest on funded debt unpaid, .....	28,650 00
Sinking and other special funds, .....	2,500 00	Employee deposits, .....	1,340 00
		Pay rolls, .....	10,622 01
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	8,293 50
		Interest on funded debt accrued and not yet due, .....	75,900 00
		Rentals accrued and not yet due, .....	10,940 83
		Surplus, .....	191,471 01
<b>Total, .....</b>	<b>\$15,884,038 74</b>	<b>Total, .....</b>	<b>\$15,884,038 74</b>

## LEHIGH TRACTION COMPANY.

Date of charter: November 7, 1892.

### OFFICERS.

Name.	Official Address.
A. Markle, President, .....	Hazleton, Pa.
C. J. Kirchner, Secretary, .....	"
N. C. Yost, Treasurer, .....	"
C. B. Houck, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
A. Markle, .....	Hazleton, Pa.
C. W. Kline, .....	"
J. B. Price, .....	"
Henry Dryfoos, .....	"
Henry Dryfoos, Jr., .....	"
W. H. Lawall, .....	"
W. C. Gayley, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$680,980 23	Capital stock, common, .....	\$1,000,000 00
Other permanent investments as follows:		Funded debt, .....	500,000 00
Stocks and bonds of other companies, .....	3,201 00	Park bonds, .....	30,000 00
Hazel Park, .....	7,471 61	Car barn bonds, .....	56,000 00
Franchises, .....	1,000,000 00	Current liabilities as follows:	
Current assets as follows:		Certificate of indebtedness, ....	140,000 00
Cash, .....	5,671 78	Accounts payable, .....	14,022 36
Bills receivable, .....	22,500 00	Pay roll, June, .....	5,392 18
Accounts receivable, .....	48,474 71		
Material and supplies, .....	4,402 66		
Sundry fixtures, .....	110 00		
Bonds in treasury, .....	15,000 00		
Deficit, .....	6,952 58		
<b>Total, .....</b>	<b>\$1,744,414 54</b>	<b>Total, .....</b>	<b>\$1,744,414 54</b>

**LEWISBURG, MILTON AND WATSONTOWN PASSENGER  
RAILWAY COMPANY.**

Date of charter: September 3, 1897.

OFFICERS.

Name.	Official Address.
T. D. Rhodes, President, .....	30 Broad Street, New York.
H. C. Winchester, Secretary and Treasurer, ..	"
L. D. Maltby, Asst. Treas. and Secretary, ....	"
L. H. Mountney, Superintendent, .....	Milton, Pa.

DIRECTORS.

Name.	Residence.
Evans R. Dick, .....	30 Broad Street, New York.
H. C. Winchester, .....	"
T. D. Rhodes, .....	"
F. J. Lisman, .....	"
Geo. S. Graham, .....	1120 Chestnut Street, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$304,342 87	Capital stock, common, .....	\$150,000 00
Current assets as follows:		Funded debt, .....	150,000 00
Cash, .....	3,075 13	Current liabilities as follows:	
Material and supplies, .....	385 36	Accounts payable, .....	1,153 52
Deficit, .....	19,600 46	Matured interest on funded debt unpaid, .....	26,250 00
<b>Total, .....</b>	<b>\$327,403 82</b>	<b>Total, .....</b>	<b>\$327,403 82</b>

## LEWISTOWN AND REEDSVILLE ELECTRIC RAILWAY COMPANY.

Date of charter: March 24, 1892.

### OFFICERS.

Name.	Official Address.
J. I. Quigley, President, .....	Lewistown, Pa.
E. R. Sponsler, Secretary, .....	Harrisburg, Pa.
G. H. Macklin, Treasurer, .....	McVeytown, Pa.
C. E. Gossard, Superintendent, .....	Lewistown, Pa.

### DIRECTORS.

Name.	Residence.
J. I. Quigley, .....	Lewistown, Pa.
A. B. Spanogle, .....	McVeytown, Pa.
G. H. Macklin, .....	Burnham, Pa.
A. A. Stevenson, .....	Lewistown, Pa.
Wm. P. Woods, .....	McVeytown, Pa.
Wm. P. Stevenson, .....	Harrisburg, Pa.
C. C. Forney, .....	

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$504,213 66	Capital stock, common, .....	\$150,000 00
Other permanent investments as follows:		Funded debt, bonds, .....	275,000 00
L. & K. Turnpike Co., .....	80,000 00	Current liabilities as follows:	
Cash, .....	3,010 69	Loans and notes payable, .....	5,000 00
Accounts receivable, .....	1,677 67	Surplus, .....	133,902 02
2d M. bonds L. & R. E. Ry. Co., .....	25,000 00		
Total, .....	\$563,902 02	Total, .....	\$563,902 02

LINGLESTOWN AND BLUE MOUNTAIN STREET RAILWAY COMPANY.

Date of charter: November 15, 1906.

Operated by Central Pennsylvania Traction Company.

OFFICERS.

Name.	Official Address.
Edward Bailey, President, .....	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer, .....	"

DIRECTORS.

Name.	Residence.
Edward Bailey, .....	Harrisburg, Pa.
James Cameron, .....	"
W. J. Calder, .....	"
A. G. Knisely, .....	"
J. J. McIlhenny, .....	"
Geo. McIlhenny, .....	"
F. B. Musser, .....	Linglestown, Pa.
C. E. Smith, .....	Harrisburg, Pa.
E. Z. Wallower, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$105,000 00	Funded debt, .....	\$105,000 00
Total, .....	\$105,000 00	Total, .....	\$105,000 00

**LYKENS AND WILLIAMS VALLEY STREET RAILWAY  
COMPANY.**

Date of charter: December 14, 1897.

**OFFICERS.**

Name.	Official Address.
Louis Dellone, President, .....	Harrisburg, Pa.
John Oenslager, Jr., Secretary, .....	"
M. G. Potts, Treasurer, .....	"
Wm. H. Hoover, Superintendent, .....	Williamstown, Pa.

**DIRECTORS.**

Name.	Residence.
Louis Dellone, .....	Harrisburg, Pa.
H. D. Hemler, .....	"
Harrison Reigel, .....	"
Wm. E. Stewart, .....	"
John Oenslager, Jr., .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$370,951 28	Capital stock, preferred, .....	\$188,500 00
Current assets as follows:		Capital stock common, .....	174,300 00
Cash, .....	532 07	Current liabilities as follows:	
Material and supplies, .....	724 57	Loans and notes payable, .....	3,450 00
		Accrued liabilities as follows:	
		Taxes overdue, .....	662 34
		Surplus, .....	5,296 58
<b>Total, .....</b>	<b>\$372,207 92</b>	<b>Total, .....</b>	<b>\$372,207 92</b>



**MAHONING AND SHENANGO RAILWAY AND LIGHT COMPANY.**

Date of charter: May 23, 1905.

**OFFICERS.**

Name.	Official Address.
E. N. Sanderson, President .....	52 William Street, New York.
R. Montgomery, First Vice President, .....	Youngstown, Ohio.
M. E. McCaskey, Second Vice President, .....	Youngstown, " "
Leighton Calkins, Secretary, .....	25 Broad Street, New York.
B. C. Rogers, Treasurer, .....	Youngstown, Ohio.

**DIRECTORS.**

Name.	Residence.
Myron T. Herrick, .....	Cleveland, Ohio.
James Parmelee, .....	" "
John B. Dennis, .....	New York, N. Y.
Murray A. Verner, .....	Pittsburg, Pa.
B. F. Miles, .....	Cleveland, O.
E. N. Sanderson, .....	New York, N. Y.
Simon Perkins, .....	Sharon, Pa.
Geo. W. Johnson, .....	New Castle, Pa.
Otto T. Bunard, .....	New York, N. Y.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Other permanent investments as follows:		Capital stock, preferred, .....	\$4,000,000 00
Property, franchises, investments, etc., .....	\$14,436,629 37	Capital stock, common, .....	6,000,000 00
Current assets as follows:		Funded debt, .....	5,129,000 00
Cash, .....	117,918 16	Current liabilities as follows:	
Accounts receivable, .....	244,617 01	Loans and notes payable, .....	250,000 00
Material and supplies, .....	46,323 33	Accounts payable, .....	438,757 21
Prepaid accounts, .....	477 65	Dividends unpaid, .....	2 3,333 34
Interest accrued on securities owned, .....	152,500 00	First consolidated mortgage coupon account, .....	46,091 76
Improvement account, .....	381,599 86	Cascade Park, .....	11,012 33
Cascade Park, .....	15,149 46	Accrued liabilities as follows:	
Sinking and other special funds, .....	14,741 11	Taxes accrued and not yet due, .....	2,089 98
New York Trust Co., .....	166,816 56	Interest on graded debt accrued and not yet due, .....	81,591 73
Deficit, .....	78,403 61		
<b>Total, .....</b>	<b>\$16,195,176 25</b>	<b>Total, .....</b>	<b>\$16,195,176 35</b>

## MEADVILLE AND CAMBRIDGE SPRINGS STREET RAILWAY COMPANY.

Date of charter: May 12, 1902.

### OFFICERS.

Name.	Official Address.
Geo. S. Davis, President, .....	Pittsburg, Pa.
M. F. Tennis, Secretary, .....	"
E. H. Bair, Treasurer, .....	Greensburg, Pa.
T. J. Layton, Superintendent, .....	Cambridge Springs, Pa.

### DIRECTORS.

Name.	Residence.
E. H. Bair, .....	Greensburg, Pa.
W. L. Lane, .....	"
J. C. Jamison, .....	"
Jas. Bryan, .....	Pittsburg, Pa.
Chas. Geyer, .....	Allegheny, Pa.
T. J. Layton, .....	Cambridge Springs, Pa.
Geo. S. Davison, .....	Pittsburg, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$640,579 88	Capital stock, preferred, .....	\$300,000 00
Current assets as follows:		Funded debt, .....	390,000 00
Accounts receivable, .....	1,004 78	Current liabilities as follows:	
Deficit, .....	73,137 30	Accounts payable, .....	300 00
		Matured interest on funded debt unpaid, .....	13,800 00
		Overdraft, .....	2,571 96
		Accrued liabilities as follows:	
		Interest on funded debt accrued and not yet due, .....	3,060 00
<b>Total, .....</b>	<b>\$714,721 96</b>	<b>Total, .....</b>	<b>\$714,721 96</b>

MEADVILLE TRACTION COMPANY.

Date of charter: May 31, 1897.

OFFICERS.

Name.	Official Address.
F. R. Shryock, President, .....	Meadville, Pa.
C. H. Allen, Secretary, .....	"
J. A. McCready, Treasurer, .....	"
John Allen, Superintendent, .....	"

DIRECTORS.

Name.	Residence.
F. R. Shryock, .....	Meadville, Pa.
J. J. Shryock, .....	"
J. A. McCready, .....	Pittsburg, Pa.
Vincent Stevens, .....	"
J. E. Barnes, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$304,400 00	Capital stock, preferred, .....	\$50,000 00
Other permanent investments as follows:		Capital stock, common, .....	300,000 00
Stocks and bonds of other companies, .....	350,000 00	Current liabilities as follows:	
Sinking and other special funds, .....	4,474 27	Accounts payable, .....	15,818 27
Deficit, .....	6,944 00		
<b>Total, .....</b>	<b>\$665,818 27</b>	<b>Total, .....</b>	<b>\$6 5,818 27</b>

**MEDIA, GLEN RIDDLE AND ROCKDALE ELECTRIC STREET  
RAILWAY COMPANY.**

Date of charter: April 9, 1901.

Operated by Delaware County and Philadelphia Electric Railway Company.

**OFFICERS.**

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Building, Philadelphia, Pa.
T. W. Grootkett, Jr., Secretary and Treasurer, .....	.. ..

**DIRECTORS.**

Name.	Residence.
John A. Rigg, .....	515 M. & M. Building, Philadelphia, Pa.
Remi Remont, .....	.. ..
W. S. Bell, .....	.. ..
R. Nelson Buckley, .....	.. ..
A. G. Jack, .....	Chester, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$76,635 74	Capital stock, preferred, .....	\$82,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	37 25	Accounts payable, .....	4,573 00
Accounts receivable, .....	9,900 00		
<b>Total, .....</b>	<b>\$86,573 00</b>	<b>Total, .....</b>	<b>\$86,573 00</b>

MIDDLETOWN, HIGHSPIRE AND STEELTON STREET RAILWAY COMPANY.

Date of charter: December 11, 1891.

Operated by Central Pennsylvania Traction Company.

OFFICERS.

Name.	Official Address.
Edward Bailey, President, .....	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer, .....	"

DIRECTORS.

Name.	Residence.
E. C. Felton, .....	Philadelphia, Pa.
Edward Bailey, .....	Harrisburg, Pa.
J. E. Rutherford, .....	"
Sol. Zimmerman, .....	Highspire, Pa.
S. Cameron Young, .....	Middletown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$83,537 21	Capital stock, common, .....	\$100,000 00
Current assets as follows:		Surplus, .....	468 58
Cash, .....	468 58		
Balance cash turned over to E.			
H. P. Ry. Co., to make up the			
\$100,000, as per lease, .....	16,462 79		
Total, .....	\$100,468 58	Total, .....	\$100,468 58

## MONONGAHELA STREET RAILWAY COMPANY.

Date of charter: April 13, 1888.

Operated by Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
W. L. Mellon, President, .....	Pittsburg, Pa.
Geo. S. Davison, Secretary, .....	"
R. B. Mellon, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
A. W. Mellon, .....	Pittsburg, Pa.
W. L. Mellon, .....	"
R. B. Mellon, .....	"
Geo. S. Davison, .....	"
W. S. Mitchell, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$11,314,974 81	Capital stock, common, .....	\$7,000,000 00
Other permanent investments as follows:		Funded debt, .....	4,400,000 00
Bonds in treasury, .....	244,000 00	Surplus, .....	305,701 45
Property, .....	139,276 23		
Current assets as follows:			
Cash, .....	2,719 21		
Accounts receivable, .....	4,731 14		
<b>Total, .....</b>	<b>\$11,705,701 45</b>	<b>Total, .....</b>	<b>\$11,705,701 45</b>

## MONTGOMERY AND CHESTER ELECTRIC RAILWAY COMPANY.

Date of charter: December 9, 1898.

### OFFICERS.

Name.	Official Address.
F. P. Norris, Vice President, .....	Phoenixville, Pa.
James Wells Pennypacker, Secretary and Treasurer, .....	"
E. N. Corbin, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
F. P. Norris, .....	Phoenixville, Pa.
James Wells Pennypacker, .....	"
J. A. G. Campbell, .....	Chester, Pa.
E. R. Thomas, .....	Royersford, Pa.
H. A. Jenks, .....	Phoenixville, Pa.
Harry Brower, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$195,517 14	Capital stock, common, .....	\$55,000 00
Cash, .....	316 56	Funded debt, .....	100,000 00
Material and supplies, .....	4,398 76	Current liabilities as follows:	
Deficit, .....	22,616 43	Loans and notes payable, .....	59,462 76
		Accounts payable, .....	7,137 13
		Matured interest on funded debt unpaid, .....	1,250 00
<b>Total, .....</b>	<b>\$222,849 89</b>	<b>Total, .....</b>	<b>\$222,849 89</b>

## MONTGOMERY COUNTY PASSENGER RAILWAY COMPANY.

Date of charter: January 30, 1893.

Operated by Schuylkill Valley Traction Company.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Building, Philadelphia, Pa.
T. W. Grootett, Jr., Secretary and Treasurer, .....	

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa.
Wm. S. Bell, .....	Norristown, Pa.
N. H. Larzelere, .....	Conshohocken, Pa.
Horace C. Jones, .....	

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$154,917 50	Capital stock, common, .....	\$150,000 00
Deficit, .....	10,682 50	Funded debt, .....	15,000 00
<b>Total, .....</b>	<b>\$165,000 00</b>	<b>Total, .....</b>	<b>\$165,000 00</b>



## MONTGOMERY TRACTION COMPANY.

Date of charter: July 15, 1905.

### OFFICERS.

Name.	Official Address.
W. O. Hay, President, .....	Easton, Pa.
Geo. A. Reed, Secretary and Treasurer, .....	Bethlehem, Pa.
Thomas Gibson, Superintendent, .....	West Point, Pa.

### DIRECTORS.

Name.	Residence.
Truman M. Dodson, .....	Bethlehem, Pa.
T. A. H. Hay, .....	Easton, Pa.
Garrett B. Linderman, .....	Bethlehem, Pa.
M. P. McGrath, .....	Easton, Pa.
Robert M. Petty, .....	Washington, N. J.
Francis Weiss, .....	Bethlehem, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$500,000 00	Capital stock, common, .....	\$250,000 00
Current assets as follows:		Funded debt, .....	250,000 00
Cash, .....	8,763 60	Current liabilities as follows:	
Material and supplies, .....	63 15	Badge money deposit by em-	
		ployees, .....	27 60
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due, .....	5,723 19
		Overdraft, .....	77 08
		Surplus, .....	2,993 18
<b>Total, .....</b>	<b>\$508,826 45</b>	<b>Total, .....</b>	<b>\$508,826 45</b>

## MOUNTOURSVILLE PASSENGER RAILWAY COMPANY.

Date of charter: June 23, 1897.

### OFFICERS.

Name.	Official Address.
T. D. Rhodes, President, .....	30 Broad Street, New York.
H. C. Winchester, Secretary and Treasurer, ..	"
Richard Barratt, Superintendent, .....	Montoursville, Pa.

### DIRECTORS.

Name.	Residence.
Evans R. Dick, .....	30 Broad Street, New York.
T. D. Rhodes, .....	"
F. J. Lisman, .....	"
H. C. Winchester, .....	"
George S. Graham, .....	1120 Chestnut Street, Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$152,736 50	Capital stock, common, .....	\$75,000 00
Other permanent investments as follows:		Funded debt, .....	75,000 00
Park equipment, .....	201 55	Current liabilities as follows:	
Franchise, .....	100 00	Accounts payable, .....	1,174 62
Reconstruction, .....	2,114 32	Matured interest on funded debt unpaid, .....	22,500 00
Current assets as follows:			
Cash, .....	3,753 58		
Accounts receivable, .....	10,687 38		
Material and supplies, .....	494 25		
Deficit, .....	4,177 04		
<b>Total, .....</b>	<b>\$176,674 62</b>	<b>Total, .....</b>	<b>\$176,674 62</b>

MORNINGSIDE ELECTRIC STREET RAILWAY COMPANY.

Date of charter: July 14, 1904.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

DIRECTORS.

Name.	Residence.
W. B. Carson, .....	Pittsburg, Pa.
C. S. Mitchell, .....	"
J. L. Foster, .....	"
S. L. Tone, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$188,978 70	Capital stock, common, .....	\$24,000 00
Current assets as follows:		Funded debt, .....	200,000 00
Accounts receivable, .....	35,321 30	Surplus, .....	300 00
Total, .....	\$224,300 00	Total, .....	\$224,300 00

**MT. VERNON ELECTRIC STREET RAILWAY COMPANY.**

Date of charter: April 6, 1893.

Operated by the Scranton Railway Company.

**OFFICERS.**

Name.	Official Address.
J. J. Sullivan, President, .....	904-913 Witherspoon Building, Philadelphia, Pa.
C. L. S. Tingley, Secretary and Treasurer, ....	" " " " " "

**DIRECTORS.**

Name.	Residence.
Jeremiah J. Sullivan, .....	904-913 Witherspoon Building, Philadelphia, Pa.
William F. Harity, .....	3015 Land Title Building, Philadelphia, Pa.
Wm. H. Shelmerdine, .....	503 Philadelphia Bank Building, Phila., Pa.
E. C. Miller, .....	314 Chestnut Street, Philadelphia, Pa.
H. J. Crowley, .....	904-913 Witherspoon Building, Philadelphia, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$24,000 00	Capital stock, common, .....	\$24,000 00
Total, .....	\$24,000 00	Total, .....	\$24,000 00

**MOUNT WASHINGTON STREET RAILWAY COMPANY.**

Date of charter: October 8, 1901.

Operated by Pittsburg Railways Company.

**OFFICERS.**

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
S. L. Tone, .....	Pittsburg, Pa.
C. S. Mitchell, .....	"
W. B. Carson, .....	"
C. J. Braun, Jr., .....	"
W. G. Whittinger, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$3,000,000 00	Capital stock, common, .....	\$1,500,000 00
		Funded debt, .....	1,500,000 00
<b>Total, .....</b>	<b>\$3,000,000 00</b>	<b>Total, .....</b>	<b>\$3,000,000 00</b>

**NEW HOLLAND, BLUE BALL AND TERRE HILL STREET  
RAILWAY COMPANY.**

Date of charter: June 24, 1903.

Operated by Conestoga Traction Company.

**OFFICERS.**

Name.	Official Address.
P. E. Slaymaker, President, .....	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
George A. Wallace, .....	Lancaster, Pa.
Jacob F. Seidomridge, .....	New Holland, Pa.
J. J. High, .....	Blue Ball, Pa.
J. S. Graybill, Jr., .....	Lancaster, Pa.
P. E. Slaymaker, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$118,131 34	Capital stock, common, .....	\$120,000 00
Current assets as follows:			
Cash, .....	296 66		
Deficit, .....	1,472 00		
<b>Total, .....</b>	<b>\$120,000 00</b>	<b>Total, .....</b>	<b>\$120,000 00</b>

NEW HOMESTEAD STREET RAILWAY COMPANY.

Date of charter: June 1, 1900.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
Julian Kennedy, Vice President, .....	Pittsburg, Pa.
Theophilus Sproul, Secretary and Treasurer, .....	

DIRECTORS.

Name.	Residence.
Julian Kennedy, .....	Pittsburg, Pa.
Henry Buhl, Jr., .....	Allegheny, Pa.
Theophilus Sproul, .....	Pittsburg, Pa.
Wm. M. Hall, Jr., .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$10,000 00	Capital stock, common, .....	\$10,000 00
Total .....	\$10,000 00	Total, .....	\$10,000 00

## NEWTOWN RAILWAY COMPANY.

Date of charter: December 17, 1896.

Operated by Newton, Langhorne and Bristol Trolley Street Railway Company.

### OFFICERS.

Name.	Official Address.
Thos. P. Chambers, President, .....	Newtown, Pa.
Geo. C. Worstall, Secretary, .....	"
A. Chambers, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Thos. P. Chambers, .....	Newtown, Pa.
A. Chambers, .....	"
Geo. C. Worstall, .....	"
Edw. H. Buckman, .....	"
A. W. Watson, .....	"
T. S. Kenderdine, .....	"



NEWTOWN, LANGHORNE AND BRISTOL TROLLEY STREET RAILWAY COMPANY.

Date of charter: March 25, 1896.

OFFICERS.

Name.	Official Address.
Thos. P. Chambers, President, .....	Newtown, Pa.
Thos. J. Janney, Secretary, .....	"
A. Chambers, Treasurer, .....	"
Jno. W. Keener, Superintendent, .....	"

DIRECTORS.

Name.	Residence.
Thos. P. Chambers, .....	Newtown, Pa.
A. Chambers, .....	"
Thos. J. Janney, .....	"
Edw. H. Buckman, .....	"
Geo. C. Worstall, .....	"
T. S. Kenderdine, .....	"
A. W. Watson, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$243,000 00	Capital stock, common, .....	\$118,000 00
		Funded debt, .....	125,000 00
Total, .....	\$243,000 00	Total, .....	\$243,000 00

## NEWTOWN AND YARDLEY STREET RAILWAY COMPANY.

Date of charter: October 17, 1901.

### OFFICERS.

Name.	Official Address.
Geo. C. Worstall, President .....	Newtown, Pa.
V. D. Bates, Secretary and Treasurer, .....	Yardley, Pa.
J. G. Honecker, General Manager, .....	Trenton, N. J.

### DIRECTORS.

Name.	Residence.
Geo. C. Worstall, .....	Newtown, Pa.
C. M. Bates, .....	Yardley, Pa.
J. G. Honecker, .....	Trenton, N. J.
V. D. Bates, .....	Yardley, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$122,896 71	Capital stock, common .....	\$50,000 00
		Current liabilities as follows:	
		New Jersey and Pennsylvania	
		Traction Co., .....	72,896 71
Total, .....	\$122,896 71	Total, .....	\$122,896 71

NORTHAMPTON CENTRAL STREET RAILWAY COMPANY.

Date of charter: March 3, 1899.

Operated by Easton Transit Company.

OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President, .....	Philadelphia, Pa.
S. H. Sargen, Secretary and Treasurer, .....	Easton, Pa.
R. H. Lerch, Superintendent, .....	

DIRECTORS.

Name.	Residence.
John S. Bioren, .....	Philadelphia, Pa.
W. Hinckle Smith, .....	"
Geo. W. Norris, .....	"
F. E. Bond, .....	"
J. S. Lovering, .....	Easton, Pa.
H. R. Fehr, .....	"
S. E. Hackett, .....	

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$89,480 27	Capital stock common .....	\$72,000 00
		Current liabilities as follows:	
		Loans and notes payable, .....	17,480 27
Total, .....	\$89,480 27	Total, .....	\$89,480 27

## NORTHAMPTON TRACTION COMPANY.

Date of charter: October 13, 1902.

### OFFICERS.

Name.	Official Address.
Thomas A. H. Hay, President, .....	Easton, Pa.
Wm. O. Hay, Secretary, .....	"
Chester Snyder, Treasurer, .....	"
D. L. Beaulieu, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Chester Snyder, .....	Easton, Pa.
Wm. J. Daub, .....	"
F. S. Bixler, .....	"
A. R. Dunn, .....	"
M. P. McGrath, .....	"
S. R. Bush, .....	"
Wm. Bray, .....	East Bangor, Pa.
Wm. R. Grubb, .....	Bangor, Pa.
W. O. Hay, .....	Easton, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,006,296 95	Capital stock, common, .....	\$500,000 00
Current assets as follows:		Funded debt, .....	394,000 00
Cash, .....	81 97	Current liabilities as follows:	
Accounts receivable, .....	624 65	Loans and notes payable, .....	90,425 55
Prepaid accounts, .....	113 34	Accounts payable, .....	10,309 88
Sinking and other special funds, .....	128 02	Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	1,385 27
		Insurance accrued and not yet due, .....	993 72
		License accrued and not yet due, .....	124 00
		Surplus, .....	10,002 55
<b>Total, .....</b>	<b>\$1,007,244 97</b>	<b>Total, .....</b>	<b>\$1,007,244 97</b>

NORTHERN CAMBRIA STREET RAILWAY COMPANY.

Date of charter: October, 1901.

OFFICERS.

Name.	Official Address.
W. H. Denlinger, President, .....	Patton, Pa.
J. H. Allport, Secretary, .....	Barnesboro, Pa.
H. F. Bigler, Treasurer, .....	Clearfield, Pa.
J. L. McNelis, Superintendent, .....	Patton, Pa.

DIRECTORS.

Name.	Residence.
W. H. Denlinger, .....	Patton, Pa.
H. F. Bigler, .....	Clearfield, Pa.
Jas. H. Allport, .....	Barnesboro, Pa.
P. J. Little, .....	Ebensburg, Pa.
F. H. Barker, .....	"
C. C. Tennis, .....	Pittsburg, Pa.
Rembrandt Peale, .....	New York, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$408,625 61	Capital stock, common, .....	\$400,000 00
Other permanent investments as follows:		Funded debt, .....	400,000 00
Road and franchises, .....	400,000 00	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable, .....	54,000 00
Cash, .....	3,930 33	Accounts payable, .....	10,238 90
Accounts receivable, .....	645 00	Accrued liabilities as follows:	
Material and supplies, .....	1,001 62	Interest on funded debt accrued and not yet due, .....	1,666 66
Prepaid accounts, .....	1,064 10		
Deficit, .....	50,628 84		
<b>Total, .....</b>	<b>\$865,906 56</b>	<b>Total, .....</b>	<b>\$865,906 56</b>

## NORTHERN PASSENGER RAILWAY COMPANY.

Date of charter: September 29, 1890.

Operated by the Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Chas. O. Kruger, Vice President, .....	"
R. B. Selfridge, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Jno. B. Parsons, .....	Philadelphia, Pa.
Wm. H. Shelmerdine, .....	"
Geo. D. Widener, .....	"
Jos. E. Widener, .....	"
J. J. Sullivan, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$18,346 26	Capital stock, preferred, .....	\$15,000 00
Other permanent investments as follows:		Profit and loss, .....	91 55
Cost of equipment, .....	3,496 58	Sundries, .....	20,280 62
Current assets as follows:			
Cash, .....	13,528 93		
<b>Total, .....</b>	<b>\$35,372 17</b>	<b>Total, .....</b>	<b>\$35,372 17</b>

NORRISTOWN PASSENGER RAILWAY COMPANY.

Date of charter: June 23, 1884.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	516 M. & M. Bldg., 3d & Chestnut Sts., Phila.
T. W. Groomett, Jr., Secretary, .....	" " " " " "

DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa.
Wm. S. Bell, .....	" " " " " "
N. H. Larzelere, .....	Norristown, Pa.
Horace C. Jones, .....	Conshohocken, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$156,974 90	Capital stock, preferred, .....	\$2,300 00
Current assets as follows:		Capital stock, common, .....	68,700 00
Cash, .....	50 17	Funded debt, .....	75,000 00
		Surplus, .....	7,025 07
Total, .....	\$157,025 07	Total, .....	\$157,025 07

## OIL CITY, ROUSEVILLE AND FRANKLIN RAILWAY COMPANY.

Date of charter: December 14, 1899.

Operated by Citizens Traction Company.

### OFFICERS.

Name.	Official Address.
D. J. Geary, President, .....	Oil City, Pa.
F. W. Bowen, Secretary, .....	"
James Hasson, Treasurer, .....	"
W. I. Smith, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
D. J. Geary, .....	Oil City, Pa.
William Hasson, .....	"
Joseph Seep, .....	"
P. C. Boyle, .....	"
D. G. Borland, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$110,978 41	Capital stock, common, .....	\$150,000 00
Current assets as follows:		Current liabilities as follows:	
Accounts receivable, .....	74,135 11	Accounts payable, .....	\$5,108 52
Total, .....	\$185,108 52	Total, .....	\$185,108 52



OIL CITY STATION RAILWAY COMPANY.

Date of charter: September 12, 1895.

Operated by Citizens Traction Company.

OFFICERS.

Name.	Official Address.
D. J. Geary, President, .....	Oil City, Pa.
W. B. Filson, Secretary and Treasurer, .....	"
John O. Shea, Superintendent, .....	"

DIRECTORS.

Name.	Residence.
Joseph Seep, .....	Oil City, Pa.
John S. Newbold, .....	Philadelphia, Pa.
William Hasson, .....	Oil City, Pa.
D. J. Geary, .....	"
Charles O. Day, .....	New York, N. Y.
Frank O. Day, .....	Oil City, Pa.
P. C. Boyle, .....	"
D. T. Borland, .....	"
J. F. Heyward, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$35,000 00	Capital stock, preferred, .....	\$31,745 00
Current assets as follows:		Current liabilities as follows:	
Bills receivable, .....	5,988 42	Accounts payable, .....	566 59
		Accrued liabilities as follows:	
		Citizens' Traction Company, ...	2,914 67
		Reserves, .....	5,768 16
<b>Total, .....</b>	<b>\$40,988 42</b>	<b>Total, .....</b>	<b>\$40,988 42</b>

## OXFORD, WEST GROVE AND AVONDALE STREET RAILWAY COMPANY.

Date of charter: December 27, 1904.

Operated by West Chester, Kennett and Wilmington Electric Railway Company.

### OFFICERS.

Name.	Official Address.
John G. Vogler, President, .....	622 Chestnut Street, Philadelphia, Pa.
Malcolm G. Campbell, Secretary, .....	S. W. Cor. 4th & Green Sts., Phila., Pa.
Phillip E. Guckes, Treasurer, .....	"
H. Baluss, Superintendent, .....	Kennett Square, Pa.

### DIRECTORS.

Name.	Residence.
John G. Vogler, .....	622 Chestnut Street, Philadelphia, Pa.
George Kessler, .....	331 Drexel Building, Philadelphia, Pa.
Phillip E. Guckes, .....	S. W. Cor. 4th & Green Sts., Phila., Pa.
Clarence L. Harper, .....	Care Union Trust Co., Philadelphia, Pa.
Malcolm G. Campbell, .....	S. W. Cor. 4th & Green Sts., Phila., Pa.

PATTERSON HEIGHTS STREET RAILWAY COMPANY.

Date of charter: July 3, 1895.

OFFICERS.

Name.	Official Address.
John Reeves, President, .....	Beaver Falls, Pa.
John T. Reeves, Secretary and Treasurer, .....	"
Fred. Harm, Superintendent, .....	"

DIRECTORS.

Name.	Residence.
John Reeves, .....	Beaver Falls, Pa.
John T. Reeves, .....	"
Harry W. Reeves, .....	"
James F. Merriman, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$9,254 10	Capital stock, common, .....	\$6,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	309 76	Loans and notes payable, .....	7,000 00
Deficit, .....	3,646 14	Assessment paid by stockholders to apply on interest on loans, .....	210 00
Total, .....	\$12,210 00	Total, .....	\$12,210 00

## PENNSYLVANIA MOTOR COMPANY.

Date of charter: November 15, 1883.

Operated by Easton Transit Company.

### OFFICERS.

Name.	Official Address.
George W. Norris, President, .....	Philadelphia, Pa.
S. H. Hackett, Vice President, .....	Easton, Pa.
S. H. Sargent, Secretary and Treasurer, .....	Philadelphia, Pa.
R. H. Lerch, Superintendent, .....	Easton, Pa.

### DIRECTORS.

Name.	Residence.
John S. Bioren, .....	Philadelphia, Pa.
Geo. W. Norris, .....	"
J. S. Lovering, .....	"
W. Hinckle Smith, .....	"
F. E. Bond, .....	"
S. H. Hackett, .....	Easton, Pa.
H. R. Fehr, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$210,757 49	Capital stock, common, .....	\$120,000 00
		Funded debt, .....	60,000 00
		Current liabilities as follows:	
		Loans and notes payable, .....	7,500 00
		Accounts payable, .....	23,257 49
<b>Total, .....</b>	<b>\$210,757 49</b>	<b>Total, .....</b>	<b>\$210,757 49</b>

## PEOPLE'S PASSENGER RAILWAY COMPANY.

Date of charter: April 15, 1894.

Operated by the Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President, .....	Philadelphia, Pa.
Chas. O. Kruger, Vice President, .....	"
R. B. Selfridge, Secretary and Treasurer, .....	"
Alex. Remick, Assistant Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Jno. B. Parsons, .....	Philadelphia, Pa.
Wm. H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
Geo. D. Weldner, .....	"
Jos. E. Weldner, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$6,530,425 11	Capital stock, preferred, .....	\$124,055 98
Other permanent investments as follows:		Capital stock, common, .....	740,000 00
Lease cost account, .....	1,110,788 47	Funded debt, .....	765,000 00
Real estate, .....	9,833 33	Current liabilities as follows:	
Sinking and other special funds, .....	145,000 00	Accounts payable, .....	70,687 29
		Ground rents, .....	5,833 33
		Accrued liabilities as follows:	
		Due People's Traction Co. for construction and equipment,...	5,848,595 18
		Leased equipment, .....	194,707 60
		Profit and loss, .....	287,167 63
<b>Total, .....</b>	<b>\$8,086,046 91</b>	<b>Total, .....</b>	<b>\$8,086,046 91</b>

**PEOPLES STREET RAILWAY COMPANY OF NANTICOKE  
AND NEWPORT.**

Date of charter: September 27, 1892.

**OFFICERS.**

Name.	Official Address.
K. M. Smith, President, .....	Alden Station, Pa.
Wm. Willis, Treasurer, .....	Wilkes-Barre, Pa.
Q. A. Gates, Secretary, .....	Nanticoke, Pa.
M. E. Major, Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
K. M. Smith, .....	Alden Station, Pa.
Q. A. Gates, .....	Nanticoke, Pa.
R. H. Conover, .....	Wilkes-Barre, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$226,965 89	Capital stock, preferred, .....	\$100,000 00
Current assets as follows:		Capital stock, common, .....	100,000 00
Cash, .....	17,997 54	Current liabilities as follows:	
Material and supplies, .....	2,129 62	Extension, .....	26,321 51
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due, .....	2,775 00
		Surplus, .....	17,997 54
<b>Total, .....</b>	<b>\$247,094 05</b>	<b>Total, .....</b>	<b>\$247,094 05</b>

PHILADELPHIA, BRISTOL AND TRENTON STREET RAILWAY COMPANY.

Date of charter: December 30, 1901.

OFFICERS.

Name.	Official Address.
John A. Riggs, President, .....	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
T. W. Grockett, Jr., Secretary and Treasurer, .....	" " " " " "
Henry Glazier, Superintendent, .....	Bristol, Bucks county, Pa.

DIRECTORS.

Name.	Residence.
John A. Riggs, .....	Reading, Pa.
F. W. Roebbling, .....	Trenton, N. J.
J. W. Ellard, .....	Baltimore, Md.
Richmond L. Jones, .....	Reading, Pa.
W. G. Howell, .....	Morrisville, Pa.
W. F. Sadler, Jr., .....	Trenton, N. J.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines, other permanent investments, stocks and bonds of other companies, .....	\$1,693,969 89	Capital stock, common, .....	\$1,000,000 00
Current assets as follows:		Funded debt, .....	650,000 00
Cash, .....	2,125 53	Current liabilities as follows:	
Accounts receivable, .....	100 00	Loans and notes payable, .....	80,452 90
Material and supplies, .....	1,642 11	Accounts payable, .....	1,861 70
Prepaid accounts, .....	479 21	Miscellaneous, .....	16,260 00
Standard Cast Iron Pipe and Foundry Co., .....	83 63	Accrued liabilities as follows:	
Deficit, .....	65,097 29	Taxes accrued and not yet due, .....	661 89
Total, .....	\$1,763,497 66	Interest on funded debt accrued and not yet due, .....	10,833 34
		Miscellaneous interest accrued and not yet due, .....	2,413 58
		Miscellaneous, .....	1,024 55
		Total, .....	\$1,763,497 66

**PHILADELPHIA, CHELTENHAM AND JENKINTOWN PAS-  
SENGER RAILWAY COMPANY.**

Date of charter: August 9, 1893.

Operated by the Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
Jno. B. Parsons, President, .....	Philadelphia, Pa.
Chas. O. Kruger, Vice President, .....	"
R. B. Selfridge, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
Jno. B. Parsons, .....	Philadelphia, Pa.
Wm. H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
Geo. D. Weidner, .....	"
Jos. E. Weidner, .....	"
Geo. H. Earle, Jr., .....	"
Chas. O. Kruger, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$639,687 62	Capital stock, common, .....	\$60,000 00
Construction and equipment, leased lines, .....	263,241 09	Current liabilities as follows:	
Current assets as follows:		People's Passenger Ry. Co.,	
Cash, .....	54,000 00	construction, .....	948,512 24
People's Passenger Ry. Co., in- terest assumed, .....	51,583 53		
<b>Total, .....</b>	<b>\$1,008,512 24</b>	<b>Total, .....</b>	<b>\$1,008,512 24</b>



## PHILADELPHIA AND CHESTER RAILWAY COMPANY.

Date of charter: October 31, 1900.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Building, Philadelphia, Pa.
T. W. Groomett, Jr., Secretary and Treasurer, .....	" "
A. G. Jack, Superintendent, .....	Chester, Pa.

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	515 Mariners & Merchants Bldg., Phila., Pa.
W. S. Bell, .....	" "
Robert N. Carson, .....	" "
Richmond L. Jones, .....	" "
R. Nelson Buckley, .....	" "

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$671,963 05	Capital stock, common, .....	\$350,000 00
Current assets as follows:		Funded debt, .....	350,000 00
Cash, .....	856 64	Current liabilities as follows:	
Accounts receivable, .....	2,714 50	Accounts payable, .....	2,089 78
Deficit, .....	105,524 48	Miscellaneous, .....	75,704 16
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	428 09
		Interest on funded debt accrued and not yet due, .....	2,916 66
<b>Total, .....</b>	<b>\$781,088 67</b>	<b>Total, .....</b>	<b>\$781,088 67</b>

## PHILADELPHIA CITY PASSENGER RAILWAY COMPANY.

Date of charter: April 9, 1859.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
William W. Colket, President, .....	202 Walnut Place, Philadelphia, Pa.
Fleming Parke, Secretary and Treasurer, .....	

### DIRECTORS.

Name.	Residence.
William Cochran, .....	Philadelphia, Pa.
John A. Brown, Jr., .....	" "
S. Davis Walton, .....	" "
E. Burton Colket, .....	" "
David Wilson, .....	" "
William West, .....	King of Prussia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$875,842 88	Capital stock, common, .....	\$475,000 00
Current assets as follows:		Funded debt, .....	300,000 00
Cash, .....	89,453 96	Funded debt, Darby Division, ....	43,000 00
		Current liabilities as follows:	
		Dividends unpaid, .....	1,007 20
		Rental of road account, .....	75,000 00
		Profit and loss, .....	71,289 64
<b>Total, .....</b>	<b>\$965,296 84</b>	<b>Total, .....</b>	<b>\$965,296 84</b>

**PHILADELPHIA, COATESVILLE AND LANCASTER PASSENGER RAILWAY COMPANY.**

Date of charter: March 24, 1904.

**OFFICERS.**

Name.	Official Address.
A. H. Swing, President and Superintendent, .....	Coatesville, Pa.
H. E. Hayes, Secretary and Treasurer, .....	Cleveland, Ohio.

**DIRECTORS.**

Name.	Residence.
A. H. Swing, .....	Coatesville, Pa.
W. A. P. Thompson, .....	"
W. J. Hayes, .....	Cleveland, Ohio.
H. E. Hayes, .....	"
M. P. Cooper, .....	Christiana, Pa.
J. C. Carter, .....	Lancaster, Pa.
J. L. Ranck, .....	Strasburg, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$775,336 45	Capital stock, common, .....	\$800,000 00
Current assets as follows:		Funded debt, .....	380,000 00
Cash, .....	294 14	Current liabilities as follows:	
Accounts receivable, .....	1,078 49	Loans and notes payable, .....	11,234 36
Matured coupons, .....	3,488 63	Accounts payable, .....	44,341 88
Taxes, .....	373 03	Matured interest on funded debt	
Unissued bonds, .....	252,000 00	unpaid, .....	5,333 26
Deficit, .....	9,925 86	Miscellaneous matured interest,	
		unpaid, .....	768 00
		Taxes, loan and capital stock,	669 73
		Taxes, poles, county account, ..	67 50
		Taxes, gross receipts, .....	81 20
Total, .....	\$1,042,496 06	Total, .....	\$1,042,496 06

## PHILADELPHIA AND DARBY RAILWAY COMPANY.

Date of charter: April 28, 1857.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
Beauveau Borie, President, .....	202 Walnut Place, Philadelphia, Pa.
Josiah Kisterbock, Jr., Vice President, .....	" "
William W. Colket, Secretary and Treasurer, .....	" "

### DIRECTORS.

Name.	Residence.
Benjamin S. Kunkle, .....	Philadelphia, Pa.
Josiah Kisterbock, Jr., .....	"
John Kisterbock, .....	"
S. Davis Walton, .....	"
Wm. W. Colket, .....	"
Wm. H. Pennypacker, .....	Schuylkill P. O., Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$300,000 00	Capital stock, common, .....	\$200,000 00
		Funded debt, .....	100,000 00
<b>Total, .....</b>	<b>\$300,000 00</b>	<b>Total, .....</b>	<b>\$300,000 00</b>

## PHILADELPHIA AND EASTON RAILWAY COMPANY.

Date of charter: February 3, 1897.

### OFFICERS.

Name.	Official Address.
George Egolf, President, .....	Broad and Huntingdon Streets, Phila., Pa.
J. C. Sugar, President, .....	Doylestown, Pa.
H. S. Beidler, Treasurer, .....	"
J. C. Sugar, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Alexander Erskine, .....	Philadelphia, Pa.
Harry Foster, .....	Doylestown, Pa.
H. S. Beidler, .....	Colmar, Pa.
I. R. Rosenberger, .....	Doylestown, Pa.
S. A. Hellyer, .....	Doylestown, Pa.
Aaron Kratz, .....	Plumsteadville, Pa.
G. M. Grin, .....	Ottsville, Pa.
Thos. A. H. Hay, .....	Easton, Pa.
A. C. Patterson, .....	Philadelphia, Pa.
Edwin Harrison, .....	"
Godfrey Schmidheler, .....	"
M. Mathews, .....	"
M. Brumbaugh, .....	"
Geo. Andrews, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$975,000 00	Capital stock, common, .....	\$975,000 00
Construction and equipment, leased lines, .....	975,000 00	Funded debt, .....	975,000 00
Current assets as follows:		Real estate mortgages, .....	3,000 00
Cash in hands of receivers, ...	7,565 98	Current liabilities as follows:	
Material and supplies, .....	973 33	Accounts payable, .....	5,351 27
Petty cash account, .....	50 00	In hands of receivers, .....	238 04
<b>Total, .....</b>	<b>\$1,958,580 31</b>	<b>Total, .....</b>	<b>\$1,958,580 31</b>

## PHILADELPHIA AND GARRET FORD RAILWAY COMPANY.

Date of charter: May 11, 1904.

Operated by the Philadelphia and West Chester Traction Company.

### OFFICERS.

Name.	Official Address.
H. H. Aikens, President, .....	Upper Darby, Delaware county, Pa.
Harry F. Selber, Secretary and Treasurer, ....	" "
C. B. Fulton, Superintendent, .....	" "

### DIRECTORS.

Name.	Residence.
H. H. Aikens, .....	Upper Darby, Delaware county, Pa.
C. L. Rihe, .....	" "
Harry F. Selber, .....	" "
D. Britton Chambers, .....	711 Arcade Building, Philadelphia, Pa.
Reginald H. Innes, .....	" "

### GENERAL BALANCE SHEET, JUNE 30 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$874,528 30	Capital stock, common, .....	\$800 00
Current assets as follows:		Funded debt, .....	587,000 00
Cash, .....	1,087 18	Current liabilities as follows:	
Accounts receivable, .....	11,123 69	Loans and notes payable, .....	86,104 93
		Matured interest on funded debt unpaid, .....	12,229 17
		Miscellaneous, .....	605 05
<b>Total, .....</b>	<b>\$686,739 15</b>	<b>Total, .....</b>	<b>\$686,739 15</b>

**PHILADELPHIA AND GRAY'S FERRY PASSENGER RAILWAY COMPANY.**

Date of charter: April 9, 1858.

Operated by Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
Edward Hopkinson, President, .....	Philadelphia, Pa.
Lewis S. Renshaw, Secretary and Treasurer, .....	

**DIRECTORS.**

Name.	Residence.
Richard Dale, .....	Philadelphia, Pa.
B. Frank Hart, .....	"
Isaac W. Jeanes, .....	"
Stevenson Crothers, .....	"
Henry S. Jeanes, .....	"
Edward C. Dale, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$299,514 40	Capital stock, common, .....	\$310,157 00
Other permanent investments as follows:		Current liabilities as follows:	
Over issued stock, .....	10,000 00	Accounts payable, conductors' and drivers' deposits, .....	26 19
Current assets as follows:		Dividends unpaid, .....	53 03
Cash, .....	2,475 86	Surplus, .....	1,764 04
<b>Total, .....</b>	<b>\$311,990 26</b>	<b>Total, .....</b>	<b>\$311,990 26</b>

## PHILADELPHIA RAPID TRANSIT COMPANY.

Date of Charter: May 1, 1902.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	810 Dauphin Street, Philadelphia, Pa.
Geo. D. Widener First Vice President, .....	Land Title Building, Philadelphia, Pa.
Chas. O. Kruger, Second Vice President, .....	810 Dauphin Street, Philadelphia, Pa.
Alex. Rennick, Third Vice President, .....	"
R. B. Selfridge, Secretary and Treasurer, .....	820 Dauphin Street, Philadelphia, Pa.
Jno. B. Peddie, Assistant Secretary, .....	1026 Land Title Building, Philadelphia, Pa.
Walter Ellis, Superintendent, .....	2250 North Eighth St., Philadelphia, Pa.

### DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
Geo. D. Widener, .....	"
J. J. Sullivan, .....	"
Wm. H. Shelmerdine, .....	"
P. A. B. Widener, .....	"
Geo. H. Earle, Jr., .....	"
Henry Phipps, .....	New York, N. Y.
August B. Leob, .....	Philadelphia, Pa.
John E. Reyburn, .....	"
Wm. H. Carpenter, .....	"
Clarence Wolf, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$9,982,824 70	Capital stock, .....	\$20,832,140 00
Construction and equipment, leased lines, .....	19,236,485 74	Current liabilities as follows:	
Organization, .....	115,825 44	Accounts payable, audited but not due, .....	153,463 29
Stocks and bonds of other com- panies, .....	2,597,750 00	Miscellaneous package tickets, .....	90,019 87
Fire insurance fund, .....	80,000 00	Accrued liabilities as follows:	
Current assets, as follows:		Fixed charges and taxes ac- crued, .....	1,342,705 38
Cash, .....	379,521 52	Open accounts, .....	1,311,028 17
Accounts receivable, .....	56,847 56	Bonds U. L. companies, .....	11,200,000 00
Material and supplies, .....	1,255,248 44	Surplus, .....	1,074,912 00
Advances to leased lines, .....	6'6.633 06		
Real estate, .....	1,013,522 28		
<b>Total, .....</b>	<b>\$36,064,268 69</b>	<b>Total, .....</b>	<b>\$36,064,268 69</b>



PHILADELPHIA TRACTION COMPANY.

Date of charter: August 22, 1883.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
Jno. B. Peddle, Treasurer, .....	

DIRECTORS.

Name.	Residence:
P. A. B. Widener, .....	Philadelphia, Pa.
Jos. B. Altemus, .....	"
Geo. W. Elkins, .....	"
Jno. B. Parsons, .....	"
Richard F. Bower, .....	"
Jos. E. Widener, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$4,202,617 55	Capital stock, common, .....	\$20,000,000 00
Other permanent investments as follows:		Funded debt, .....	517,848 00
Stocks and bonds of other companies, .....	4,406,155 25	Current liabilities as follows:	
Current assets, as follows:		Open accounts, .....	4,275,866 07
Cash, .....	12,618 27	Accrued liabilities as follows:	
Material and supplies, .....	119,561 17	Profit and loss, .....	70,280 65
Additions and betterments on leased lines, .....	16,122,761 48		
Total, .....	\$24,863,743 72	Total, .....	\$24,863,743 72

## PHILADELPHIA AND WEST CHESTER TRACTION COMPANY.

Date of charter: April 24, 1896.

### OFFICERS.

Name.	Official Address.
A. M. Taylor, President, .....	Upper Darby, Delaware county, Pa.
H. H. Aikens, Secretary, .....	" " "
C. L. Rihl, Treasurer, .....	" " "
C. B. Fulton, Superintendent, .....	" " "

### DIRECTORS.

Name.	Residence.
Samuel H. Austin, Jr., .....	Bellevue-Stratford, Philadelphia, Pa.
Horace A. Doan, .....	Broad St. and So. Penn Sq., Philadelphia, Pa.
A. A. Hirst, .....	211 South Sixth Street, Philadelphia, Pa.
A. M. Taylor, .....	Upper Darby, Pa.
Wm. S. Taylor, .....	816 Arcade Building, Philadelphia, Pa.
Wm. C. Alderson, .....	228 South Third Street, Philadelphia, Pa.
Chas. S. Hinchman, .....	802 Provident Building, Philadelphia, Pa.
Howard Sellers, .....	Sixty-third and Market Streets, Phila., Pa.
C. C. Taylor, .....	612 Arcade Building, Philadelphia, Pa.
Joseph R. Wainwright, .....	1635 Spruce Street, Philadelphia, Pa.
Parker S. Williams, .....	711 Arcade Building, Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,751,916 83	Capital stock, common, .....	\$214,000 00
Other permanent investments as follows:		Funded debt, .....	334,000 00
Stocks and bonds of other companies, .....	71,125 00	Current liabilities as follows:	
Lease A. & L. S. Ry. Co., .....	23,000 00	Loans and notes payable, .....	15,000 00
Stock sub. Phila. Castle R. & W. C. Ry., .....	2,250 00	Accounts payable, .....	47,838 38
Current assets as follows:		Accrued liabilities as follows:	
Cash, .....	4,839 29	Taxes accrued and not yet due, .....	20,023 51
Accounts receivable, .....	11,576 57	Rentals accrued and not yet due, .....	14,764 80
Total, .....	\$1,864,707 69	Surplus, .....	19,040 87
		Total, .....	\$1,861,707 69

PHILADELPHIA AND WILLOW GROVE STREET RAILWAY COMPANY.

Date of charter: January 8, 1901.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President, .....	Philadelphia, Pa.
Chas. O. Kruger, Vice President, .....	"
R. B. Selfridge, Secretary and Treasurer, .....	"

DIRECTORS.

Name.	Residence.
Geo. D. Weidner, .....	Philadelphia, Pa.
John B. Parsons, .....	"
Wm. H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
Jos. E. Weidner, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,358,067 73	Capital stock, common, .....	\$100,800 00
Other permanent investments as follows:		Funded debt, .....	1,000,000 00
Real estate, .....	11,200 00	Current liabilities as follows:	
Current assets as follows:		Other liabilities, .....	287,215 21
Cash, .....	23,745 98		
Sundries, .....	1 50		
Total, .....	\$1,388,015 21	Total, .....	\$1,388,015 21

## PITTSBURG AND ALLEGHENY VALLEY RAILWAY COMPANY.

Date of charter: June 25, 1903.

Operated by Guarantee Title and Trust Company of Pittsburgh, Receivers.  
GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$441,980 23	Capital stock, common, .....	\$1,500,000 00
Other permanent investments as follows:		Funded debt, .....	161,500 00
Stocks, .....	64,236 96	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable, ....	309,401 23
Cash, .....	603 74	Accounts payable, .....	24,067 52
Bills receivable, .....	500 00	Accrued liabilities as follows:	
Accounts receivable, .....	6,827 74	Interest on funded debt accrued and not yet due; miscellaneous interest accrued and not yet due, .....	20,458 90
S. M. Jackson trustee stock account, .....	1,247,750 00		
Franchise stock account, .....	152,350 00		
Deficit, .....	11,264 12		
<b>Total, .....</b>	<b>\$2,025,412 80</b>	<b>Total, .....</b>	<b>\$2,025,412 80</b>

## PITTSBURG AND BIRMINGHAM TRACTION COMPANY.

Date of charter: August 15, 1889.

Operated by Pittsburgh Railways Company.  
OFFICERS.

Name.	Official Address.
W. L. Mellon, President, .....	Pittsburg, Pa.
Geo. S. Davison, Secretary, .....	"
R. B. Mellon, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
W. L. Mellon, .....	Pittsburg, Pa.
R. B. Mellon, .....	"
Geo. S. Davison, .....	"
A. W. Mellon, .....	"
C. F. Farren, .....	"
J. H. Gross, .....	"
W. S. Mitchel, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$4,584,898 06	Capital stock, common, .....	\$2,000,000 00
Other permanent investments as follows:		Funded debt, .....	2,781,000 00
Stocks and bonds of other companies, .....	1,403,462 50	Current liabilities as follows:	
Current assets as follows:		Accounts payable, .....	6,465 92
Cash, .....	2,495 82	Dividends unpaid, .....	11 23
Accounts receivable, .....	56,120 74	Accrued liabilities as follows:	
<b>Total, .....</b>	<b>\$6,051,987 12</b>	Surplus, .....	264,509 59
		<b>Total, .....</b>	<b>\$6,051,987 12</b>

## PITTSBURG AND BUTLER STREET RAILWAY COMPANY.

Date of charter: January 16, 1906.

### OFFICERS.

Name.	Official Address.
Geo. Heard, President and Treasurer, .....	Nos. 323-4 Fourth Avenue, Pittsburg, Pa.
H. S. Evans, Secretary, .....	Butler, Pa.
C. L. Wilcox, Superintendent, .....	

### DIRECTORS.

Name.	Residence.
Geo. Heard, .....	Pittsburg, Pa.
Charles Gibson, Jr., .....	"
F. F. Sneathen, .....	"
Geo. E. Feuer, .....	Sewickley, Pa.
Charles H. Hays, .....	Ben Avon, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$3,457,098 12	Capital stock, common, .....	\$1,500,000 00
Current assets as follows:		Funded debt, .....	1,500,000 00
Prepaid accounts, .....	2,916 66	Current liabilities as follows:	
Due by agents, .....	1,000 00	Loans and notes payable, .....	425,000 00
Advanced accounts of services		Accounts payable, .....	8,623 12
and expenses, .....	8,470 00	Cash overdraft, .....	25,656 18
Deficit, .....	2,299 52	Accrued liabilities as follows:	
		Interest on funded debt ac-	
		crued and not yet due, .....	12,500 00
<b>Total, .....</b>	<b>\$3,471,779 30</b>	<b>Total, .....</b>	<b>\$3,471,779 30</b>

## PITTSBURG AND CHARLEROI STREET RAILWAY COMPANY.

Date of charter: April 14, 1901.

Operated by Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
J. H. Reed, .....	Pittsburg, Pa.
S. L. Tone, .....	"
W. B. Carson, .....	"
C. S. Mitchell, .....	"
J. L. Foster, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$2,392,267 69	Capital stock, preferred, .....	\$2,500,000 00
Other permanent investments as follows:		Capital stock, common, .....	2,500,000 00
Stocks and bonds of other companies, .....	2,960,000 00	Current liabilities as follows:	
Accounts receivable, .....	69,327 51	Accounts payable, .....	421,595 20
Total, .....	\$5,421,595 20	Total, .....	\$5,421,595 20

**PITTSBURG, McKEESPORT AND GREENSBURG RAILWAY COMPANY.**

Date of charter: June 28, 1901.

**OFFICERS.**

Name.	Official Address.
L. E. Huff, President, .....	Greensburg, Pa.
H. S. Gibson, Assistant Secretary and Treasurer, .....	"
M. A. Coffey, Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
L. B. Huff, .....	Greensburg, Pa.
Richard Coulter, .....	"
W. D. Chapman, .....	Akron, Ohio.
H. E. Fish, .....	Erie, Pa.
H. O. Gibson, .....	"
C. I. Reeder, .....	"
Chas. L. Waither, .....	Pittsburg, Pa.
A. C. Robinson, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$2,519,902 71	Capital stock, common, .....	\$1,030,000 00
Current assets as follows:		Funded debt, .....	1,378,000 00
Cash, .....	17,146 19	Real estate mortgages, .....	1,000 00
Bills receivable, .....	2,000 00	Current liabilities as follows:	
Accounts receivable, .....	26,444 62	Loans and notes payable, .....	61,553 06
		Accounts payable, .....	23,541 39
		Surplus, .....	71,319 07
<b>Total, .....</b>	<b>\$2,585,493 52</b>	<b>Total, .....</b>	<b>\$2,165,493 52</b>

## PITTSBURG RAILWAYS COMPANY.

Date of charter: May 26, 1871.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
Joshua Rhoades, .....	"
George E. McCague, .....	"
Edwin W. Smith, .....	"
George H. Frazier, .....	Philadelphia, Pa.
H. J. Bowdoin, .....	Baltimore, Md.
R. Calhoun, .....	New York, N. Y.
G. W. Bacon, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$3,124,890 04	Capital stock, preferred, .....	\$2,500,000 00
Other permanent investments as follows:		Capital stock, common, .....	2,500,000 00
Stocks and bonds of other companies, .....	5,127,699 02	Funded debt, .....	5,379,000 00
Property and franchise acquired, .....	4,290,699 09	Real estate mortgages, .....	30,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	23,944 27	Loans and notes payable, .....	4,285,000 00
Bills receivable, .....	1,200 00	Accounts payable, .....	667,276 66
Accounts receivable, .....	3,232,806 31	Accrued liabilities as follows:	
Material and supplies, .....	426,182 63	Taxes accrued and not yet due, .....	438,820 37
Prepaid accounts, .....	89,227 17	Interest on funded debt accrued and not yet due, .....	252,179 19
Sinking and other special funds, .....	97,887 92	Miscellaneous interest accrued and not yet due, .....	2,665 18
Deficit, .....	22,691 13	Rentals accrued and not yet due, .....	184,705 82
		Reserves, .....	128,750 86
<b>Total, .....</b>	<b>\$16,428,306 08</b>	<b>Total, .....</b>	<b>\$16,428,306 08</b>



PITTSBURG TRACTION COMPANY.

Date of charter: April 30, 1887.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
S. L. Tone, .....	"
C. S. Mitchell, .....	"
C. J. Braun, Jr., .....	"
W. B. Carson, .....	"
J. L. Foster, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount	Liabilities.	Amount.
Construction and equipment, ....	\$1,725,892 83	Capital stock, common, .....	\$1,900,000 00
Other permanent investments as follows:		Funded debt, .....	1,000,000 00
Stocks and bonds of other companies, .....	1,087,000 00	Current liabilities as follows:	
Charter and franchises, .....	10,479 94	Accounts payable, .....	163,922 68
Current assets as follows:		Surplus, .....	496,226 21
Accounts receivable, .....	794,776 02		
<b>Total, .....</b>	<b>\$3,560,148 89</b>	<b>Total, .....</b>	<b>\$3,560,148 89</b>

## PITTSSTON AND SCRANTON STREET RAILWAY COMPANY.

Date of charter: November 7, 1898.

Operated by Scranton Railway Company.

### OFFICERS.

Name.	Official Address.
J. J. Sullivan, President, .....	904-913 Witherspoon Building, Philadelphia, Pa.
H. J. Crowley, Vice President, .....	"
C. L. Tingley, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Jeremiah J. Sullivan, .....	904-913 Witherspoon Building, Philadelphia, Pa.
H. J. Crowley, .....	"
William F. Harrity, .....	2015 Land Title Building, Philadelphia, Pa.
Wm. H. Shelmerdine, .....	506 Philadelphia Bank Building, Phila., Pa.
E. C. Miller, .....	314 Chestnut Street, Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities:	Amount.
Construction and equipment, .....	\$61,100 00	Capital stock, common, .....	\$60,000 00
		Surplus, .....	1,100 00
<b>Total, .....</b>	<b>\$61,100 00</b>	<b>Total, .....</b>	<b>\$61,100 00</b>

**PLYMOUTH AND LARKSVILLE STREET RAILWAY COMPANY.**

Date of charter: May 8, 1901.

Operated by the Wilkes-Barre and Wyoming Valley Traction Company.

**OFFICERS.**

Name.	Official Address.
Abram Nesbitt, President, .....	Wilkes-Barre, Pa.
A. M. Day, Vice President and General Manager, .....	"
Paul Bedford, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
Abram Nesbitt, .....	Wilkes-Barre, Pa.
Paul Bedford, .....	"
D. A. Fell, .....	"
R. W. Day, .....	"
B. B. Winchester, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$150,949 49	Capital stock, common, .....	\$75,000 00
Current assets, as follows:		Funded debt, .....	75,000 00
Cash, .....	108 08	Surplus, .....	1,051 57
Total, .....	\$151,057 57	Total, .....	\$151,051 57

**PORT CARBON AND MIDDLEPORT ELECTRIC RAILWAY COMPANY.**

Date of charter: July 6, 1898.

Operated by Pottsville Union Traction Company.

**OFFICERS.**

Name.	Official Address.
H. S. Thompson, President, .....	Pottsville, Pa.
W. E. Harrington, Vice President, .....	"
F. B. Lasher, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
H. S. Thompson, .....	Pottsville, Pa.
W. E. Harrington, .....	"
W. L. Bryant, .....	Schuylkill Haven, Pa.
P. G. Gossler, .....	New York, N. Y.
K. B. Thornton, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$93,000 00	Capital stock, preferred, .....	\$93,000 00
Total, .....	\$93,000 00	Total, .....	\$93,000 00

POTTSTOWN, AND NORTHERN STREET RAILWAY COMPANY.

Date of charter: May 14, 1889.

OFFICERS.

Name.	Official Address.
Geo. Hoeger, President, .....	Norristown, Pa.
W. A. Rosen, Secretary, .....	Philadelphia, Pa.
W. A. Rigg, Treasurer, .....	Reading, Pa.

DIRECTORS.

Name.	Residence.
Geo. Hoeger, .....	Norristown, Pa.
W. A. Rigg, .....	Reading, Pa.
J. Milton Miller, .....	"
Wm. McIlvain, .....	"
W. A. Rosen, .....	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Property and franchises of the Ringing Rocks E. Ry Co., .....	\$40,000 00	Capital stock, common, .....	\$40,000 00
Current assets as follows:		Surplus, .....	1,147 16
Cash, .....	1,147 16		
Total, .....	\$41,147 16	Total, .....	\$41,147 16

## POTTSTOWN PASSENGER RAILWAY COMPANY.

Date of charter: July 3, 1890.

Operated by the Pottstown and Reading Railway Company.

### OFFICERS.

Name.	Official Address.
George N. Malsberger, President, .....	Pottstown, Pa.
Samuel H. Fridy, Secretary, .....	"
Samuel H. Fridy, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
J. Allen Healey, .....	Pottstown, Pa.
Jacob C. Solter, .....	"
Calvin Fegely, .....	"
Samuel H. Fridy, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

As-sets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$200,000 00	Capital stock, common, .....	\$100,000 00
Current assets, as follows:		Funded debt, .....	100,000 00
Cash, .....	238 12	Surplus, .....	238 12
Total, .....	\$200,238 12	Total, .....	\$200,238 12

POTTSTOWN AND READING STREET RAILWAY COMPANY.

Date of charter: February 18, 1908.

OFFICERS.

Name.	Official Address.
J. H. McNeal, President, .....	Philadelphia, Pa.
Theodore McCalla, Secretary, .....	"
C. Taylor Leland, Treasurer, .....	421 Chestnut Street, Philadelphia, Pa.
H. F. Swinehart, Superintendent, .....	Pottstown, Pa.

DIRECTORS.

Name.	Residence.
J. H. McNeal, .....	Philadelphia, Pa.
Theodore McCalla, .....	"
C. Taylor Leland, .....	Newtown, Pa.
H. C. Case, .....	"
Chas. H. Detwiler, .....	Royersford, Pa.
L. M. Endebrook, .....	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$168,000 00	Capital stock, .....	\$168,000 00
Current assets, as follows:		Current liabilities as follows:	
Cash, .....	1,046 54	Accounts payable, .....	2,572 31
Material and supplies, .....	3,000 00	Accrued liabilities as follows:	
		Taxes accrued and not yet	
		due, .....	750 00
		Surplus, .....	724 23
<b>Total, .....</b>	<b>\$172,046 54</b>	<b>Total, .....</b>	<b>\$172,046 54</b>

## POTTSVILLE AND READING RAILWAY COMPANY.

Date of charter: May 5, 1892.

Operated by Pottsville Union Traction Company.

### OFFICERS.

Name.	Official Address.
H. S. Thompson, President, .....	Pottsville, Pa.
T. F. Wickersham, Secretary and Treasurer, .....	New York, N. Y.

### DIRECTORS.

Name.	Residence.
H. S. Thompson, .....	Pottsville, Pa.
W. E. Harrington, .....	"
F. A. Hewitt, .....	"
K. B. Thornton, .....	New York, N. Y.
W. S. Bryant, .....	Schuylkill Haven, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$156,800 00	Capital stock, common, .....	\$56,000 00
		Funded debt, .....	100,000 00
Total, .....	\$156,800 00	Total, .....	\$156,000 00



## POTTSVILLE UNION TRACTION COMPANY.

Date of charter: March 15, 1899.

### OFFICERS.

Name.	Official Address.
W. E. Harrington, President, .....	Pottsville, Pa.
F. E. Lasher, Treasurer, .....	"
L. C. Bradley, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
J. G. White, .....	New York City.
P. G. Gossler, .....	"
K. B. Thornton, .....	"
R. L. Forrest, .....	Philadelphia, Pa.
W. E. Harrington, .....	Pottsville, Pa.
W. J. Richards, .....	"
W. L. Sheaffer, .....	"
H. S. Thompson, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$471,131 90	Capital stock, common, .....	\$1,250,000 00
Other permanent investments as follows:		Funded debt, .....	735,000 00
Stocks and bonds of other companies, .....	1,693,062 28	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable, .....	131,549 71
Cash, .....	2,713 30	Accounts payable, .....	23,102 28
Accounts receivable, .....	22,838 66	Miscellaneous, .....	187 00
Material and supplies, .....	10,903 01	Ticket liabilities, .....	1,744 83
Prepaid accounts, .....	6 88	Scrap account, .....	2,279 63
Suspense, .....	2,714 66	Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	3,970 73
		Interest on funded debt accrued and not yet due, .....	27,675 00
		Miscellaneous, .....	1,149 60
		Accrued management fee, .....	5,153 29
		Surplus, .....	20,648 39
<b>Total, .....</b>	<b>\$2,204,430 48</b>	<b>Total, .....</b>	<b>\$2,204,430 48</b>

## QUAKERTOWN TRACTION COMPANY.

Date of charter: November 27, 1896.

Operated by Lehigh Valley Transit Company.

### OFFICERS.

Name.	Official Address.
W. S. Hall, President, .....	Allentown, Pa.
C. M. Walter, Secretary and Treasurer, .....	"
W. S. Hall, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
W. S. Hall, .....	Allentown, Pa.
C. M. Walter, .....	"
R. E. Wright, .....	"
W. J. Hartzell, .....	"
Thomas H. Mulligan, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,.....	\$575,674 53	Capital stock, common, .....	\$300,000 00
Other permanent investments as follows:		Funded debt, .....	300,000 00
Stocks and bonds of other companies, .....	345 00		
Deficit, .....	23,980 47		
<b>Total, .....</b>	<b>\$600,000 00</b>	<b>Total, .....</b>	<b>\$600,000 00</b>

READING CITY PASSENGER RAILWAY COMPANY.

Operated by United Traction Company.

Date of charter: December 18, 1873.

OFFICERS.

Name.	Official Address.
B. F. Owen, President, .....	515 Court Street, Reading, Pa.
Andrew Shaaber, Secretary and Treasurer, ....	331 Elm Street, Reading, Pa.

DIRECTORS.

Name.	Residence.
James L. Douglas, .....	211 South Fifth Street, Reading, Pa.
Charles H. Schaeffer, .....	524 Washington Street, Reading, Pa.
Charles Rick, .....	634 Centre Avenue, Reading, Pa.
James Rick, .....	632 Centre Avenue, Reading, Pa.
William R. McIlvain, .....	210 North Fifth Street, Reading, Pa.
Matthew Harbater, .....	742 Centre Avenue, Reading, Pa.
Albert Thalheimer, .....	143 Cedar Street, Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	491,753 17	Capital stock common, .....	\$350,000 00
Current assets as follows:		Funded debt, .....	115,000 00
Cash, .....	97 69	Profit and loss, .....	26,753 17
		Surplus, .....	97 69
Total, .....	\$491,850 86	Total, .....	\$491,850 86

## READING AND SOUTHWESTERN STREET RAILWAY COMPANY.

Date of charter: November 24, 1890.

Operated by United Traction Company of Reading, Pa.

### OFFICERS.

Name.	Official Address.
Daniel B. Shepp, President, .....	Philadelphia, Pa.
V. S. Seitzer, Secretary and Treasurer, .....	Reading, Pa.

### DIRECTORS.

Name.	Residence.
John Shepp, .....	Reading, Pa.
W. B. Krick, .....	"
Ira G. Kutz, .....	"
Richmond L. Jones, .....	"
John M. Frame, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$230,000 00	Capital stock, common, .....	\$130,000 00
		Funded debt, .....	100,000 00
Total, .....	\$230,000 00	Total, .....	\$230,000 00

**READING AND TEMPLE ELECTRIC RAILWAY COMPANY.**

Date of charter: February 26, 1893.

Operated by the Reading Traction Company.

**OFFICERS.**

Name.	Official Address.
Benjamin F. Owen, President, .....	Reading, Pa.
Frank S. Livingood, Secretary, .....	"
Frank S. Livingood, Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
Matthias Moyer, .....	Reading, Pa.
M. B. McKnight, .....	"
Wm. McIlvain, .....	"
Wm. D. Smith, .....	"
Frank S. Livingood, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$165,761 48	Capital stock, common, .....	\$73,700 00
Current assets as follows:		Funded debt, .....	73,700 00
Cash, .....	178 10	Profit and loss on sale of stock and bonds, .....	18,465 80
		Surplus, .....	83 78
<b>Total, .....</b>	<b>\$165,939 58</b>	<b>Total, .....</b>	<b>\$165,939 58</b>

## READING TRACTION COMPANY.

Date of charter: March 9, 1893.

Operated by the United Traction Company.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
T. W. Grockett, Jr., Secretary, .....	

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa.
R. L. Jones, .....	Reading, Pa.
O. S. Gelger, .....	
R. N. Carson, .....	Philadelphia, Pa.
R. N. Buckley, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$380,441 61	Capital stock, common, .....	\$1,000,000 00
Other permanent investments as follows:		Funded debt, .....	445,000 00
Stocks and bonds of other companies, .....	200,760 00	Current liabilities as follows:	
Property, .....	1,027,878 32	Dividends unpaid, .....	15,000 00
Car houses, .....	34,768 80	Miscellaneous, N. T. Co., ....	200,460 00
Office furniture, .....	1,000 00	Surplus, .....	848 85
Current assets as follows:			
Cash, .....	15,801 56		
Accounts receivable, .....	659 87		
Total, .....	\$1,661,308 85	Total, .....	\$1,661,308 85

## RED LION AND WINDSOR STREET RAILWAY COMPANY.

Date of charter: July 9, 1901.

Operated by York and Dallastown Electric Railway Company.

### OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President, .....	York, Pa.
Geo. S. Schmidt, Secretary, .....	"
Ellis S. Lewis, Treasurer, .....	"
J. E. Wayne, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Grier Hersh, .....	York, Pa.
A. H. Hayward, .....	"
John C. Schmidt, .....	"
Thomas Newhall, .....	Philadelphia, Pa.
David Young, .....	New York City.
George H. Frazier, .....	Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$96,817 97	Capital stock, common, .....	\$8,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	1,788 40	Loans and notes payable, ....	77,200 00
Accounts receivable, .....	1,200 00	Dividends unpaid, .....	400 00
Interest on account receivable,	24 60	Accrued liabilities as follows:	
		Miscellaneous interest accrued	
		and not yet due, .....	5,444 23
		Surplus, .....	8,786 74
<b>Total, .....</b>	<b>\$99,830 97</b>	<b>Total, .....</b>	<b>\$99,830 97</b>

## RIDGE AVENUE CONNECTING RAILWAY.

Date of charter: September 6, 1892.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
Jno. B. Paddle, Treasurer, .....	

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
Jno. B. Parsons, .....	
Jos. E. Widener, .....	
Wm. H. Shelmerdine, .....	

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$15,237 00	Capital stock, common, .....	\$6,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	63 00	Due lessee company, .....	9,300 00
Total, .....	\$15,300 00	Total, .....	\$15,300 00



## RIDGE AVENUE PASSENGER RAILWAY COMPANY.

Date of charter: April 15, 1858.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
William S. Grant, President, .....	Ridge & Susquehanna Ave., Philadelphia, Pa.
E. Spencer Blight, Secretary and Treasurer, ..	"

### DIRECTORS.

Name.	Residence.
R. A. F. Penrose, .....	1331 Spruce Street, Philadelphia, Pa.
Chas. B. Penrose, .....	1720 Spruce Street Philadelphia, Pa.
Louis A. Biddle, .....	Chestnut Hill, Philadelphia, Pa.
J. Henry Williams, .....	133 South Twelfth Street, Philadelphia, Pa.
John M. Scott, .....	625 Walnut Street, Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$584,811 00	Capital stock, common, .....	\$420,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	8,075 94	Invested fund: Stable, depot,	
P. R. R. stock, .....	14,281 25	offices, etc., .....	139,791 49
		Profit and loss, .....	47,376 70
Total, .....	\$607,168 19	Total, .....	\$607,168 19

**ROHERSTOWN, LANDISVILLE AND MOUNT JOY STREET  
RAILWAY COMPANY.**

Date of charter: January 27, 1905.

Operated by Conestoga Traction Company.

**OFFICERS.**

Name.	Official Address.
C. A. Fondersmith, President, .....	Lapcaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer, .....	"
C. Edgar Titzel, Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
J. S. Carmany, .....	Florin, Pa.
J. W. Eshleman, .....	Mount Joy, Pa.
H. C. Shock, .....	"
Thomas J. Brown, .....	Landisville, Pa.
J. N. Sunny, .....	Rohertown, Pa.
H. M. Mayer, .....	Lancaster, Pa.
W. W. Grefst, .....	Rohertown, Pa.
A. B. Landis, .....	Lancaster, Pa.
Charles A. Fondersmith, .....	Rohertown, Pa.
Andrew H. Brubaker, .....	Lancaster, Pa.
Charles B. Keller, .....	Lancaster, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$296,613 70	Capital stock, common, .....	\$400,000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and bonds of other companies, .....	4,884 20	Accounts payable, .....	1,203 06
Current assets as follows:		Accrued liabilities as follows:	
Cash, .....	13 33	Unclaimed wages, .....	303 93
Accounts receivable, .....	13 48	Surplus, .....	17 72
<b>Total, .....</b>	<b>\$401,524 71</b>	<b>Total, .....</b>	<b>\$401,524 71</b>

## ROXBOROUGH, CHESTNUT HILL AND NORRISTOWN RAILWAY COMPANY.

Date of charter: February 1, 1898.

Operated by the Schuylkill Valley Traction Company.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
T. W. Grootkett, Jr., Secretary and Treasurer,	"

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa.
Wilton A. Rosen, .....	"
Robt. N. Carson, .....	Reading, Pa.
Richmond L. Jones, .....	"
Wm. R. McIlvain, .....	Philadelphia, Pa.
Samuel F. Houston, .....	"
R. N. Buckley, .....	"
Wm. S. Bell, .....	Reading, Pa.
Walter A. Rigg, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,....	\$621,058 89	Capital stock, common, .....	\$248,400 00
Other permanent investments as follows:		Funded debt, .....	571,000 00
Stocks and bonds of other companies, .....	250,000 00	Miscellaneous, T. & L. cut, .....	249,000 00
Current assets as follows:		Accrued liabilities as follows, ..	17,510 00
Cash, .....	480 28	Surplus, .....	17,510 00
Accounts receivable, .....	14,342 23		
Total, .....	\$885,910 60	Total, .....	\$885,910 00

## SAYRE STREET RAILWAY COMPANY.

Date of charter: September 27, 1906.

Operated by the Waverly, Sayre and Athens Traction Company.

### OFFICERS.

Name.	Official Address.
G. Tracy Rogers, President and Treasurer, .....	Binghamton, N. Y.
Thomas O'Conner, Secretary, .....	Waterford, N. Y.

### DIRECTORS.

Name.	Residence.
G. Tracy Rogers, .....	Binghamton, N. Y.
Warren E. Case, .....	Waverly, N. Y.
Thomas O'Connor, .....	Waterford, N. Y.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$200,000 00	Capital stock, common, .....	\$20,000 00
Current assets as follows:		Current liabilities as follows:	
Bills receivable, .....	100 00	Accounts payable, .....	100 00
Total, .....	\$200,100 00	Total, .....	\$200,100 00

## SCHUYLKILL RAILWAY COMPANY.

Date of charter: July, 1903.

### OFFICERS.

Name.	Official Address.
G. H. Gerber, President, .....	Reading, Pa.
MacHenry Wilhelm, Secretary, .....	Ashland, Pa.
D. J. Langton, Treasurer, .....	Shenandoah, Pa.
T. J. McAndrews, Assistant Manager, .....	Girardville, Pa.

### DIRECTORS.

Name.	Residence.
J. S. Housenick, .....	Shenandoah, Pa.
John Mildasor, .....	"
D. J. Langton, .....	"
Alexander Scott, .....	Frackville, Pa.
C. A. Bieller, .....	"
J. C. Biddle, .....	Fountain Springs, Pa.
S. K. Bulkley, .....	Orwigsburg, Pa.
W. S. Leib, .....	Ashland, Pa.
MacHenry Wilhelm, .....	"
John R. Hendle, .....	Reading, Pa.
Herman Roeper, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$158,486 73	Capital stock, common, .....	\$400,000 00
Current assets as follows:		Funded debt, .....	328,000 00
Cash, .....	1,868 52	Current liabilities as follows:	
Material and supplies, .....	3,171 33	Loans and notes payable, ....	405,631 74
Investment in park, .....	26,617 66	Accounts payable, .....	16,207 13
Amount paid for roads formerly operated by Schuylkill Traction, .....	1,695,000 00	Underlying bonds, .....	655,000 00
		Accrued liabilities as follows:	
		Interest on funded debt ac- crued and not yet due, .....	11,350 00
		Miscellaneous interest accrued and not yet due, .....	2,437 50
		Betterments, .....	33,768 08
		Extraordinary expenses, .....	27,747 79
<b>Total, .....</b>	<b>\$1,885,142 29</b>	<b>Total, .....</b>	<b>\$1,885,142 29</b>

## SCHUYLKILL ELECTRIC RAILWAY COMPANY.

Date of charter: October 4, 1889.

Operated by Pottsville Union Traction Company.

### OFFICERS.

Name.	Official Address.
H. S. Thompson, President, .....	Pottsville, Pa.
W. E. Harrington, Vice President, .....	"
F. B. Lasher, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
H. S. Thompson, .....	Pottsville, Pa.
W. E. Harrington, .....	"
W. G. Richards, .....	"
W. S. Bryant, .....	Schuykill Haven, Pa.
K. B. Thornton, .....	New York, N. Y.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,150,000 00	Capital stock, preferred, .....	\$650,000 00
		Capital stock, common, .....	500,000 00
Total, .....	\$1,150,000 00	Total, .....	\$1,150,000 00

**SCHUYLKILL HAVEN AND ORWIGSBURG STREET RAILWAY COMPANY.**

Date of charter: March 4, 1896.

Operated by Pottsville Union Traction Company.

**OFFICERS.**

Name.	Official Address.
H. S. Thompson, President, .....	Pottsville, Pa.
W. E. Harrington, Vice President, .....	"
F. B. Lasher, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
H. S. Thompson, .....	Pottsville, Pa.
W. E. Harrington, .....	"
T. A. Hewitt, .....	"
W. S. Bryant, .....	Schuykill Haven, Pa.
K. B. Thornton, .....	New York, N. Y.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$90,000 00	Capital stock, common, .....	\$30,000 00
		Funded debt, .....	60,000 00
<b>Total, .....</b>	<b>\$90,000 00</b>	<b>Total, .....</b>	<b>\$90,000 00</b>

## SCHUYLKILL VALLEY TRACTION COMPANY.

Date of charter: January 5, 1896.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Bldg., Philadelphia, Pa.
T. W. Grootett, Jr., Secretary and Treasurer, .....	
George Hoeger, Superintendent, .....	

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa.
W. A. Rosen, .....	"
Robert N. Carson, .....	"
Richmond L. Jones, .....	Reading, Pa.
N. H. Larzelere, .....	Norristown, Pa.
D. B. Shepp, .....	Philadelphia, Pa.
Wm. S. Bell, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$721,707 68	Capital stock, common, .....	\$500,000 00
Other permanent investments as follows:		Funded debt, .....	345,000 00
Stocks and bonds of other companies, .....	608,630 92	Current liabilities as follows:	
Current assets as follows:		Accounts payable, .....	24,186 93
Cash, .....	2,566 47	Miscellaneous, .....	573,173 78
Bills receivable, .....	4,141 83	Accrued liabilities as follows:	
Accounts receivable, .....	1,002 30	Taxes accrued and not yet due, .....	3,759 30
Material and supplies, .....	36,969 38	Interest on funded debt accrued and not yet due, .....	5,104 16
Prepaid accounts, .....	4,881 70	Rentals accrued and not yet due, .....	6,778 31
Miscellaneous, .....	2,975 00		
Deficit, .....	75,107 07		
<b>Total, .....</b>	<b>\$1,458,002 38</b>	<b>Total, .....</b>	<b>\$1,458,002 38</b>



## SCRANTON RAILWAY COMPANY.

Date of charter: December 28, 1886.

### OFFICERS.

Name.	Official Address.
J. J. Sullivan, President, .....	904-913 Witherspoon Bldg., Philadelphia, Pa.
H. J. Crowley, Vice President, .....	" " "
C. L. S. Tingley, Secretary and Treasurer, ....	" " "
Frank Caum, General Manager, .....	Scranton, Pa.

### DIRECTORS.

Name.	Residence.
John M. Burke, .....	Scranton, Pa.
Timothy Burke, .....	" "
H. J. Crowley, .....	Philadelphia, Pa.
Wm. F. Harrity, .....	" "
E. C. Miller, .....	" "
Wm. H. Shelmerdine, .....	" "
J. J. Sullivan, .....	" "

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$5,854,475 00	Capital stock, preferred, .....	\$1,500,000 00
Other permanent investments as follows:		Capital stock, common, .....	2,000,000 00
Stocks and bonds of other companies, .....	1,085,817 20	Funded debt, .....	3,000,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	25,583 60	Accounts payable, .....	350,379 75
Accounts receivable, .....	89,377 50	Accrued liabilities as follows:	
Material and supplies, .....	100,550 46	Taxes accrued and not yet due, .....	23,270 70
Prepaid accounts, .....	28,602 45	Interest on funded debt accrued and not yet due, .....	22,932 50
Unpaid insurance, .....	1,896 10	Rentals accrued and not yet due, .....	5,000 00
		Accrued div. preferred stock, .....	25,000 00
		Tickets outstanding, .....	1,987 75
		Surplus, .....	265,731 61
<b>Total, .....</b>	<b>\$7,187,302 31</b>	<b>Total, .....</b>	<b>\$7,187,302 31</b>

## SCRANTON AND CARBONDALE TRACTION COMPANY.

Date of charter: February 23, 1898.

Operated by the Scranton Railway Company.

### OFFICERS.

Name.	Official Address.
J. J. Sullivan, President, .....	904-913 Witherspoon Bldg., Philadelphia, Pa.
H. J. Crowley, Vice President, .....	"
C. L. S. Tingley, Secretary and Treasurer, ....	"

### DIRECTORS.

Name.	Residence.
Jeremiah J. Sullivan, .....	904-913 Witherspoon Bldg., Philadelphia, Pa.
H. J. Crowley, .....	"
C. L. S. Tingley, .....	"
Walter W. Perkins, .....	"
Wm. F. Harrity, .....	2015 Land Title Building, Philadelphia, Pa.
Wm. H. Shelmerdine, .....	506 Philadelphia Bank, Philadelphia, Pa.
E. C. Miller, .....	314 Chestnut Street, Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$613,000 00	Capital stock, common, .....	\$500,000 00
Other permanent investments as follows:		Funded debt, .....	150,000 00
Stocks and bonds of other companies, .....	36,000 00	Accrued liabilities as follows:	
Current assets as follows:		Surplus, .....	599 36
Accounts receivable, .....	1,599 36		
<b>Total, .....</b>	<b>\$650,599 36</b>	<b>Total, .....</b>	<b>\$650,599 36</b>

## SCRANTON AND PITTSSTON TRACTION COMPANY.

Date of charter: September 8, 1893.

Operated by the Scranton Railway Company.

### OFFICERS.

Name.	Official Address.
J. J. Sullivan, President, .....	904-913 Witherspoon Bldg., Philadelphia, Pa.
H. J. Crowley, Vice President, .....	"
C. L. S. Tingley, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Jeremiah J. Sullivan, .....	904-913 Witherspoon Bldg., Philadelphia, Pa.
H. J. Crowle, .....	"
William F. Harranty, .....	2015 Land Title Building, Philadelphia, Pa.
Wm. H. Shelmerdine, .....	506 Philadelphia Bank, Philadelphia, Pa.
E. C. Miller, .....	314 Chestnut Street, Philadelphia, Pa.
C. L. S. Tingley, .....	904-913 Witherspoon Bldg., Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$1,331,625 00	Capital stock, common, .....	\$976,125 00
Current assets as follows:		Funded debt, .....	355,500 00
Accounts receivable, .....	63,102 27	Current liabilities as follows:	
		Dividends unpaid, .....	7 80
		Surplus, .....	63,094 47
<b>Total, .....</b>	<b>\$1,394,727 27</b>	<b>Total, .....</b>	<b>\$1,394,727 27</b>

## SECOND AND THIRD STREETS PASSENGER RAILWAY COMPANY.

Date of charter: April 10, 1858.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
Horace F. Potts, President, .....	Third and Woods Streets, Philadelphia, Pa.
R. C. Brewster, Secretary and Treasurer, .....	41 Bullitt Building, Philadelphia, Pa.

### DIRECTORS.

Name.	Residence.
Alexander M. Fox, .....	Philadelphia, Pa.
Alexander L. Crawford, .....	"
Wm. R. Gaulbert, .....	"
Jno. H. Catherwood, .....	"
John Lamon, .....	"
John L. Clawson, .....	"
Thos. J. Rose, .....	"
Chas. F. Thatcher, .....	"
Samuel T. Freeman, .....	"
Harrison I. Potts, .....	"
Alexander M. Fox, Jr., .....	"
Jeremiah J. Sullivan, Jr., .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$1,057,571 92	Capital stock, common, paid in, ..	\$71,078 25
Stocks and bonds of other companies, .....	5,028 00	Current liabilities as follows:	
Current assets, as follows:		Earnings applied to construction, .....	286,495 67
Cash, .....	901 10	Organization, .....	850 68
		Surplus, .....	5,068 43
<b>Total, .....</b>	<b>\$1,063,501 02</b>	<b>Total, .....</b>	<b>\$1,063,501 02</b>

**SEVENTEENTH AND NINETEENTH STREETS PASSENGER RAILWAY COMPANY.**

Date of charter: April 12, 1869.

Operated by Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
Jno. B. Peddle, Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
Geo. D. Widener, .....	Philadelphia, Pa.
Jos. B. Altemus, .....	"
Jno. B. Parsons, .....	"
Jos. E. Widener, .....	"
Chas. O. Kruger, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$304,288 97	Capital stock, common, .....	\$250,000 00
		Funded debt, .....	100,000 00
		Due lessee company, .....	54,288 97
<b>Total, .....</b>	<b>\$304,288 97</b>	<b>Total, .....</b>	<b>\$304,288 97</b>

## SHAMOKIN AND EDGEWOOD ELECTRIC RAILWAY COMPANY.

Date of charter: May 28, 1900.

### OFFICERS.

Name.	Official Address.
Monroe H. Kulp, President, .....	Shamokin, Pa.
M. H. Barr, Secretary and Treasurer, .....	"
Jerome Reed, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Monroe H. Kulp, .....	Shamokin, Pa.
G. G. Kulp, .....	"
D. C. Kaseman, .....	"
H. W. Shannon, .....	"
W. J. Wirst, .....	"
Jerome Reed, .....	"
M. H. Barr, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$324,478 28	Capital stock, common, .....	\$250,000 00
Current assets as follows:		Funded debt, .....	220,500 00
Cash, .....	1,670 89	Current liabilities as follows:	
Bills receivable, .....	118 20	Loans and notes payable, ....	89,757 61
Franchises, .....	133,990 14		
Acquisition of Shamokin Extension Electric Ry. Co., .....	100,000 00		
Total, .....	\$560,257 61	Total, .....	\$560,257 61

SHAMOKIN EXTENSION ELECTRIC RAILWAY COMPANY.

Date of charter: June 8, 1908.

Operated by Shamokin and Edgewood Electric Railway Company.

OFFICERS.

Name.	Official Address.
R. H. Koch, President, .....	Pottsville, Pa.
W. L. Bryant, Secretary and Treasurer, .....	Schuylkill Haven, Pa.
W. R. Miller, Superintendent, .....	Danville, Pa.

DIRECTORS.

Name.	Residence.
A. G. Koch, .....	Fleetwood, Pa.
W. R. Miller, .....	Danville, Pa.
W. L. Bryant, .....	Schuylkill Haven, Pa.
Wm. McAdams, .....	Pottsville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$40,000 00	Capital stock, common, .....	\$40,000 00
Current assets as follows:		Surplus, .....	21 50
Cash, .....	21 50		
Total, .....	\$40,021 50	Total, .....	\$40,021 50

## SHAMOKIN AND MOUNT CARMEL TRANSIT COMPANY.

## OFFICERS.

Name.	Official Address.
E. W. Samuel, President, .....	Mount Carmel, Pa.
H. S. Hollenbach, Secretary, .....	"
Geo. W. Davis, Treasurer, .....	Centralia, Pa.,
A. Howard Thomas, Jr., Superintendent, .....	Shamokin, Pa.

## DIRECTORS.

Name.	Residence.
Thomas M. Righter, .....	Mount Carmel, Pa.
Wm. Kufn, Jr., .....	"
Morris Williams, .....	Philadelphia, Pa.
S. P. Wolverton, Sr., .....	Sunbury, Pa.
Geo. W. Davis, .....	Centralia, Pa.
R. D. Heaton, .....	Ashland, Pa.
J. D. McConnell, .....	"

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$1,233,929 75	Capital stock, preferred, .....	\$261,850 00
Current assets, as follows:		Capital stock, common, .....	548,150 00
Cash, .....	4,107 29	Funded debt, .....	408,500 00
		Current liabilities as follows:	
		Loans and notes payable, .....	15,429 73
		Surplus, .....	4,107 29
Total, .....	\$1,238,037 02	Total, .....	\$1,238,037 02



SHARON AND NEW CASTLE STREET RAILWAY COMPANY.

Date of charter: January 15, 1901.

OFFICERS.

Name.	Official Address.
E. N. Sanderson, President, .....	52 William St., New York.
S. C. Rogers, Secretary and Treasurer, .....	Youngstown, Ohio.
M. E. McCaskey, Manager, .....	"

DIRECTORS.

Name.	Residence.
Edwin N. Sanderson, .....	52 William Street, New York.
Randall Montgomery, .....	Youngstown, Ohio.
M. E. McCaskey, .....	"
Alfred N. Perkins, .....	Sharon, Pa.
Alexander McDowell, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$258,116 53	Capital stock, common, .....	\$129,000 00
Current assets as follows:		Funded debt, .....	120,000 00
Cash, .....	15,079 49	Current liabilities as follows:	
Accounts receivable, .....	9,573 94	Loans and notes payable, .....	19,064 03
Improvements, .....	3,325 18	Accounts payable, .....	9,146 73
Deficit, .....	20,111 03	Matured interest on funded debt unpaid, .....	37,800 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	193 41
Total, .....	\$306,206 17	Total, .....	\$306,206 17

## SHARON AND WHEATLAND STREET RAILWAY COMPANY.

Date of charter: September 15, 1899.

## OFFICERS.

Name.	Official Address.
E. N. Sanderson, President, .....	52 William Street, New York.
E. C. Rogers, Secretary and Treasurer, .....	Youngstown, Ohio.
M. E. McCaskey, General Manager, .....	

## DIRECTORS.

Name.	Residence.
Alexander McDowell, .....	Sharon, Pa.
Alfred N. Perkins, .....	"
Randall Montgomery, .....	Youngstown, Ohio.
Edwin N. Sanderson, .....	52 William St., New York.
M. E. McCaskey, .....	Youngstown, Ohio.
Willis H. Park, .....	"

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$227,960 58	Capital stock, common, .....	\$10,000 00
Current assets as follows:		Funded debt, .....	50,000 00
Cash, .....	28,751 02	Current liabilities as follows:	
Accounts receivable, .....	4,600 68	Loans and notes payable, .....	126,685 56
Improvements, .....	570 69	Accounts payable, .....	6,208 85
		Accrued liabilities as follows:	
		Taxes accrued and not yet	
		due, .....	598 98
		Surplus, .....	22,379 56
<b>Total, .....</b>	<b>\$256,872 95</b>	<b>Total, .....</b>	<b>\$256,872 95</b>

SLATE BELT ELECTRIC STREET RAILWAY COMPANY.

Date of charter: February 14, 1899.

OFFICERS.

Name.	Official Address.
G. A. Schneebell, President, .....	Nasareth, Pa.
R. B. Keys, Secretary, .....	Bethlehem, Pa.
C. A. Wolle, Treasurer, .....	"
G. H. Wolle, General Superintendent, .....	"

DIRECTORS.

Name.	Residence.
G. A. Schneebell, .....	Nasareth, Pa.
Truman M. Dodson, .....	Bethlehem, Pa.
Alvin Hill, .....	"
C. A. Wolle, .....	"
G. H. Wolle, .....	"
R. B. Keys, .....	"
Andrew S. Keck, .....	Allentown, Pa.
Chas. M. Dodson, .....	Bethlehem, Pa.
Chas. R. Horn, .....	Catasauqua, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$720,000 00	Capital stock, common, .....	\$380,000 00
Current assets as follows:		Funded debt, .....	360,000 00
Material and supplies, .....	35,430 71	Current liabilities as follows:	
Deficit, .....	8,616 64	Loans and notes payable, ....	4,970 23
		Accounts payable, .....	2,747 78
		Matured interest on funded	
		debt unpaid, .....	86,000 00
		Bank overdraft, .....	339 34
Total, .....	\$764,047 35	Total, .....	\$764,047 35

**SOUTH SIDE PASSENGER RAILWAY COMPANY.**

Date of charter: March 21, 1882.

**OFFICERS.**

Name.	Official Address.
J. Henry Cochran, President, .....	Williamsport, Pa. "
E. H. Davis, Secretary, Treasurer and General Manager, .....	

**DIRECTORS.**

Name.	Residence.
Jas. B. Krause, .....	Williamsport, Pa. "
E. R. Payne, .....	

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$52,876 30	Capital stock preferred, .....	\$25,000 00
Current assets as follows:		Capital stock, common, .....	25,000 00
Cash, .....	2,934 37	Current liabilities as follows:	
Accounts receivable, .....	6,036 66	Accounts payable, .....	5,303 17
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	86 17
		Interest on funded debt accrued and not yet due, .....	625 00
		Surplus, .....	5,742 99
<b>Total, .....</b>	<b>\$61,757 23</b>	<b>Total, .....</b>	<b>\$61,757 33</b>

## SOUTHWESTERN STREET RAILWAY COMPANY.

Date of charter: September 3, 1897.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. & M. Building, Philadelphia, Pa. Chester, Pa.
T. W. Grockett, Jr., Secretary and Treasurer, .....	
A. G. Jack, Superintendent, .....	

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	515 M. & M. Building, Philadelphia, Pa.
Wm. S. Bell, .....	"
Robert N. Carson, .....	"
R. Nelson Buckley, .....	"
Richmond S. Jones, .....	Reading, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$386,465 09	Capital stock preferred, .....	\$400,000 00
Current assets as follows:		Funded debt, .....	400,000 00
Cash, .....	2,562 23	Current liabilities as follows:	
Accounts receivable, .....	4,481 82	Accounts payable, .....	6,853 99
Material and supplies, .....	358 50	Miscellaneous, .....	284,190 74
Prepaid accounts, .....	1,119 82	Accrued liabilities as follows:	
Deficit, .....	154,273 57	Taxes accrued and not yet due, .....	465 15
		Interest on funded debt accrued and not yet due, .....	7,750 00
<b>Total, .....</b>	<b>\$1,099,259 88</b>	<b>Total, .....</b>	<b>\$1,099,259 88</b>

## STROUDSBURG PASSENGER RAILWAY COMPANY.

Date of charter: 1868.

### OFFICERS.

Name.	Official Address.
F. H. Smith, President, .....	East Stroudsburg, Pa.
E. F. Smith, Secretary, .....	"
W. A. Gunsaulis, Treasurer, .....	Stroudsburg, Pa.

### DIRECTORS.

Name.	Residence.
F. H. Smith, .....	East Stroudsburg, Pa.
A. M. Palmer, .....	Stroudsburg, Pa.
Q. B. Case, .....	East Stroudsburg, Pa.
W. A. Erdman, .....	"
L. B. Smith, .....	Bushkill, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$85,503 05	Capital stock, common, .....	\$70,000 00
Current assets as follows:		Funded debt, .....	7,000 00
Received from operation of		Current liabilities as follows:	
road, .....	1,102 21	Accounts payable, .....	2,279 35
Cash received from sale of		Betterments for year, .....	3,457 64
stock issued, .....	2,000 00	Surplus, .....	6,001 27
Accounts receivable, .....	133 00		
Total, .....	\$88,738 26	Total, .....	\$88,738 26

**SUBURBAN RAPID TRANSIT STREET RAILWAY COMPANY.**

Date of charter: July 15, 1898.

Operated by Pittsburg Railways Company.

**OFFICERS.**

Name.	Official Address.
T. H. Given, President, .....	Pittsburg, Pa.
A. E. Braun, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
T. H. Given, .....	Pittsburg, Pa.
J. H. Reed, .....	"
M. K. McMullin, .....	"
Joshua Rhodes, .....	"
James D. Callery, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$1,619,101 02	Capital stock, common, .....	\$1,400,000 00
Current assets as follows:		Funded debt, .....	200,000 00
Cash, .....	30,654 70	Accrued liabilities as follows:	
Accounts receivable, .....	4,000 00	Interest on funded debt ac-	
Material and supplies, .....	1,706 97	rued and not yet due, .....	4,000 00
		Surplus, .....	51,462 69
<b>Total, .....</b>	<b>\$1,655,462 69</b>	<b>Total, .....</b>	<b>\$1,655,462 69</b>

**SUNBURY AND NORTHUMBERLAND ELECTRIC RAILWAY  
COMPANY.**

**OFFICERS.**

Name.	Official Address.
D. A. Howe, President, .....	Williamsport, Pa.
Geo. Parkman, Secretary, .....	1417 Penna. Bldg., Philadelphia, Pa.
A. M. Gulick, Treasurer, .....	Sunbury, Pa.
C. J. Callahan, General Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
D. A. Howe, .....	Williamsport, Pa.
C. J. Callahan, .....	Sunbury, Pa.
S. P. Wolverton, .....	"
P. B. Shaw, .....	Williamsport, Pa.
Allen P. Perley, .....	"
W. H. Bloom, .....	"
W. W. Hepburn, .....	415 Penna. Building, Philadelphia, Pa.
Edgar Titzel, .....	Lancaster, Pa.
Lewis Starr, .....	Camden, N. J.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .....	\$188,093 92	Capital stock, common, .....	\$125,000 00
Current assets as follows:		Current liabilities as follows:	
Material and supplies, .....	18,561 14	Loans and notes payable, .....	31,193 92
		Accounts payable, .....	13,164 10
		Received from Mr. Shaw, .....	30,000 00
		Received from N. C. Ry. and Light Co., .....	7,297 04
<b>Total, .....</b>	<b>\$206,655 06</b>	<b>Total, .....</b>	<b>\$206,655 06</b>



## SUSQUEHANNA TRACTION COMPANY.

Date of charter: May 8, 1900.

### OFFICERS.

Name.	Official Address.
Jacob Scott, President, .....	Lock Haven, Pa.
J. H. Furst, Secretary, .....	"
Jacob Scott, Treasurer, .....	"
Torrence Keler, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Jacob Scott, .....	Lock Haven, Pa.
J. Henry Cochran, .....	Williamsport, Pa.
Samuel R. Shipley, .....	Philadelphia, Pa.
J. B. Coyll, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$300,000 00	Capital stock common, .....	\$300,000 00
Current assets as follows:		Funded debt, .....	100,000 00
Cash, .....	3,871 40	Surplus, .....	4,844 50
Material and supplies, .....	478 10		
Total, .....	\$304,344 50	Total, .....	\$304,344 50

## TAMAQUA AND POTTSVILLE ELECTRIC RAILROAD COMPANY.

Date of charter: May 5, 1892.

Operated by Pottsville Union Traction Company.

### OFFICERS.

Name.	Official Address.
H. S. Tompson, President, .....	Pottsville, Pa.
W. E. Harrington, Vice President, .....	"
F. B. Lasher, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
H. S. Tompson, .....	Pottsville, Pa.
W. E. Harrington, .....	"
W. S. Bryant, .....	Schuylkill Haven, Pa.
K. B. Thomton, .....	New York.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$120,000 00	Capital stock, preferred, .....	\$50,000 00
		Capital stock, common, .....	60,000 00
<b>Total, .....</b>	<b>\$120,000 00</b>	<b>Total, .....</b>	<b>\$120,000 00</b>

**THIRTEENTH AND FIFTEENTH STREETS PASSENGER RAILWAY COMPANY, PHILADELPHIA, PA.**

Date of charter: April 8, 1859.

Operated by Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
E. S. Kunkel, President, .....	Philadelphia, Pa.
Jos. P. Richardson, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
Jarvis Cochran, .....	Philadelphia, Pa.
Chas. E. Heed, .....	"
B. F. Hart, .....	"
Henry Fell, .....	"
W. R. Warner, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$1,074,575 84	Capital stock, common, .....	\$334,529 41
Current assets as follows:		Funded debt, .....	590,000 00
Cash, .....	26,883 61	Profit and loss, .....	188,151 64
Open accounts, .....	10,781 63		
Expense account, .....	535 00		
Total, .....	\$1,112,681 08	Total, .....	\$1,112,681 08

## TITUSVILLE ELECTRIC TRACTION COMPANY.

Date of charter: January, 1897.

### OFFICERS.

Name.	Official Address.
John A. Connelly, President, .....	Titusville, Pa.
W. R. Brown, Secretary and Treasurer, .....	New York City.
Wm. J. Smith, Superintendent, .....	Titusville, Pa.

### DIRECTORS.

Name.	Residence.
John A. Connelly, .....	Titusville, Pa.
Chas. Prizer, Jr., .....	New York City.
W. R. Brown, .....	"
Chas. F. Hart, .....	New Brighton, S. I., New York.
J. C. Wilmerding, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$193,495 38	Capital stock, common, .....	\$100,000 00
Current assets as follows:		Funded debt, .....	100,000 00
Cash, .....	2,290 91	Current liabilities as follows:	
Miscellaneous, .....	176,564 84	Accounts payable, .....	146,279 13
		Reserves, .....	8,676 84
		Surplus, .....	8,375 38
<b>Total, .....</b>	<b>\$75,341 10</b>	<b>Total, .....</b>	<b>\$75,341 10</b>

**TRAPPE AND LIMERICK ELECTRIC STREET RAILWAY COMPANY.**

Date of charter: July 26, 1899.

Operated by Schuylkill Valley Traction Company.

**OFFICERS.**

Name.	Official Address.
John A. Rigg, President, .....	515 M. and M. Bldg., Phila., Pa.
T. W. Grocket, Jr., Sec. and Treas., .....	

**DIRECTORS.**

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa.
Wilton A. Rosen, .....	" "
W. S. Bell, .....	" "
W. H. Larzelere, .....	Norristown, Pa.
Walter A. Rigg, .....	Reading, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$629,172 88	Capital stock, common, .....	\$250,000 00
Current assets as follows:		Funded debt, .....	250,000 00
Cash, .....	916 73	Current liabilities as follows:	
		Accounts payable, .....	129,337 23
		Wages, .....	1 50
		Surplus, .....	750 41
Total, .....	\$630,089 59	Total, .....	\$630,069 59

**TRENTON, NEW HOPE AND LAMBERTVILLE STREET RAIL-  
WAY COMPANY.**

**OFFICERS.**

Name.	Official Address.
T. S. Cadwalader, President, .....	Yardley, Pa.
V. D. Bates, Secretary and Treasurer, .....	"
J. G. Honecker, General Manager, .....	"

**DIRECTORS.**

Name.	Residence.
T. S. Cadwalader, .....	Yardley, Pa.
F. L. Katzenbach, Jr., .....	Trenton, N. J.
Thomas Ross, .....	Doylestown, Pa.
V. D. Bates, .....	Yardley, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$818,902 88	Capital stock, common, .....	\$400,000 00
Current assets as follows:		Funded debt, .....	400,000 00
Cash, .....	920 61	Current liabilities as follows:	
Material and supplies, .....	6,739 30	Accounts payable, .....	7,179 81
		New Jersey and Pennsylvania Traction Co., .....	11,049 68
		Miscellaneous interest accrued and not yet due, .....	8,333 30
<b>Total, .....</b>	<b>\$826,562 79</b>	<b>Total, .....</b>	<b>\$826,562 79</b>

**TWENTY-SECOND STREET AND ALLEGHENY AVENUE  
PASSENGER RAILWAY COMPANY.**

Date of charter: May 23, 1890.

Operated by Philadelphia Rapid Transit Company.

**OFFICERS.**

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
Jno. B. Peddle, Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
Wm. H. Shelmerdine, .....	Philadelphia, Pa.
J. J. Sullivan, .....	"
Jno. B. Parsons, .....	"
Geo. D. Widener, .....	"
Jos. E. Widener, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$1,326,267 23	Capital stock, common, .....	\$561,400 00
Current assets as follows:		Due lessee company, .....	767,500 00
Cash, .....	3,125 19	Profit and loss, .....	492 41
<b>Total, .....</b>	<b>\$1,329,892 41</b>	<b>Total, .....</b>	<b>\$1,329,892 41</b>

UNION PASSENGER RAILWAY COMPANY.

Date of charter: April 8, 1864.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
Jno. B. Peddie, Secretary and Treasurer, .....	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
Jno. B. Parsons, .....	"
Jos. E. Widener, .....	"
Alexander M. Fox, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$8,926,879 34	Capital stock, common, .....	\$ 25,000 00
Current assets as follows:		Funded debt, .....	750,000 00
Material and supplies, .....	41,870 50	Due lessee company, .....	6,658,163 97
Sundries, .....	798 00	Profit and loss, .....	646,237 87
Total, .....	\$8,979,547 84	Total, .....	\$8,979,547 84



UNION TRACTION COMPANY OF PHILADELPHIA.

Date of charter: September 6, 1895.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President, .....	Philadelphia, Pa.
Geo. D. Widner, Vice President, .....	"
Chas. O. Kruger, Second Vice President, .....	"
R. B. Selfridge, Secretary and Treasurer, .....	"
John B. Peddie, Assistant Secretary and Treasurer, .....	"

DIRECTORS.

Name.	Residence.
Alex. M. Fox, .....	Philadelphia, Pa.
Jno. B. Parsons, .....	"
Wm. H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
P. A. B. Widener, .....	"
Geo. D. Widener, .....	"
Geo. W. Elkins, .....	"
Geo. H. Earle, Jr., .....	"
Jos. E. Widener, .....	"
Robt. A. Balfour, .....	"
James H. Gay, .....	"
Chas. E. Head, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$7,577,219 53	Capital stock, common, .....	\$10,500,000 00
Other permanent investments as follows:		Funded debt, .....	1,500,000 00
Stocks and bonds of other companies, .....	5,190,291 29	Open accounts due leased lines, .....	1,285,591 12
Advanced leased lines, .....	4,368,447 02	Profit and loss, .....	3,867,366 88
<b>Total, .....</b>	<b>\$17,133,958 00</b>	<b>Total, .....</b>	<b>\$17,133,958 00</b>

## UNITED TRACTION COMPANY OF PHILADELPHIA.

Date of charter: December 17, 1886.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. and M. Bldg., Philadelphia, Pa. Reading, Pa.
T. W. Grouket, Jr., Sec. and Treas., .....	
Alvin Dunlap, Superintendent, .....	

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Philadelphia, Pa.
W. S. Bell, .....	Reading, Pa.
Walter A. Rigg, .....	"
Richmond L. Jones, .....	"
Wm. R. McIlvain, .....	"
Geo. H. Valentine, .....	"
Daniel B. Shepp, .....	Philadelphia, Pa.
Frank L. Connard, .....	Reading, Pa.
L. T. Custer, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$791,024 95	Capital stock, common, .....	\$400,000 00
Other permanent investments as follows:		Funded debt, .....	149,900 00
Stocks and bonds of other companies, .....	819,007 70	Current liabilities as follows:	
Due from leased companies, ..	140,072 81	Accounts payable, .....	\$2,486 31
Current assets as follows:		Miscellaneous, .....	1,204,885 74
Cash, .....	18,614 10	Accrued liabilities as follows:	
Accounts receivable, .....	94,842 67	Taxes accrued and not yet due, .....	9,189 38
Material and supplies, .....	44,373 24	Miscellaneous interest accrued and not yet due, .....	162 00
Prepaid accounts, .....	4,587 73	Rentals accrued and not yet due, .....	14,356 18
Miscellaneous, .....	86,820 24	Surplus, .....	78,314 83
<b>Total, .....</b>	<b>\$1,949,333 44</b>	<b>Total, .....</b>	<b>\$1,949,333 44</b>

## UNITED TRACTION COMPANY OF PITTSBURG.

Date of charter: July 27, 1896.

Operated by Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
S. L. Tone, .....	"
C. S. Mitchell, .....	"
W. B. Carson, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$18,446,079 44	Capital stock, preferred, .....	\$3,000,000 00
Other permanent investments as follows:		Capital stock, common, .....	17,000,000 00
Stocks and bonds of other companies, .....	13,926,270 00	Funded debt, .....	10,000,000 00
Sinking and other special funds, ..	7,842 87	Real estate mortgages, .....	24,991 00
		Current liabilities as follows:	
		Loans and notes payable, .....	1,270,013 12
		Accounts payable, .....	483,185 73
		Surplus, .....	601,999 46
<b>Total, .....</b>	<b>\$32,380,192 31</b>	<b>Total, .....</b>	<b>\$32,380,192 31</b>

## UNITED TRACTION STREET RAILWAY COMPANY.

Date of charter: April 1, 1905.

### OFFICERS.

Name.	Official Address.
Austin Blakeslee, President, .....	Du Bois, Pa.
M. I. McCreight, Secretary and Treasurer, .....	"
R. B. Blakeslee, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Austin Blakeslee, .....	Du Bois, Pa.
Frank Hahn, .....	"
M. I. McCreight, .....	"
Wm. H. Cannon, .....	"
Chas. P. Munch, .....	"
John E. Merris, .....	"
Jacob B. Sykes, .....	Sykesville, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ...	\$76,428 77	Capital stock, common, .....	\$100,000 00
Construction and equipment, leased lines, .....	11,972 85	Funded debt, .....	100,000 00
Other permanent investments as follows:		Current liabilities as follows:	
Franchises and rights of way,...	100,000 00	Loans and notes payable, .....	12,500 00
Current assets as follows:		Cash, .....	44 63
Bills receivable, .....	2,960 00	Surplus, .....	7,961 48
Accounts receivable, .....	27,880 34		
Material and supplies, .....	181 59		
Hands park, .....	933 06		
<b>Total, .....</b>	<b>\$220,406 11</b>	<b>Total, .....</b>	<b>\$220,406 11</b>

VALLAMOUNT TRACTION COMPANY OF WILLIAMSPORT.

Date of charter: May 15, 1894.

OFFICERS.

Name.	Official Address.
J. Henry Cochran, President, .....	Williamsport, Pa.
Ernst H. Davis, Secretary, Treasurer and General Manager, .....	"

DIRECTORS.

Name.	Residence.
James B. Krause, .....	Williamsport, Pa.
E. R. Payne, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$221,416 58	Capital stock, common, .....	\$101,700 00
Current assets as follows:		Funded debt, .....	100,000 00
Cash, .....	4,256 89	Current liabilities as follows:	
Accounts receivable, .....	16,028 55	Loans and notes payable, .....	5,000 00
		Accounts payable, .....	30,941 03
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	7 75
		Interest on funded debt accrued	
		and not yet due, .....	2,500 00
		Surplus, .....	1,553 24
Total, .....	\$241,701 02	Total, .....	\$241,701 02

## VALLEY STREET RAILWAY COMPANY.

Date of charter: March 4, 1895.

### OFFICERS.

Name.	Official Address.
Edwin N. Sanderson, President, .....	52 William St., New York.
S. C. Rogers, Secretary and Treasurer, .....	Youngstown, Ohio.
M. E. McCaskey, General Manager, .....	..

### DIRECTORS.

Name.	Residence.
Edwin N. Sanderson, .....	52 William St., N. Y.
Willis H. Park, .....	Youngstown, Ohio.
S. C. Rogers, .....	..
M. E. McCaskey, .....	..
Randall Montgomery, .....	..
Alfred N. Perkins, .....	Sharon, Pa.
Alexander McDowell, .....	..

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$434,453 18	Capital stock, common, .....	\$150,000 00
Current assets as follows:		Funded debt, .....	150,000 00
Cash, .....	6,125 66	Current liabilities as follows:	
Accounts receivable, .....	248 33	Loans and notes payable, ....	147,285 55
Improvement, .....	4,805 39	Accounts payable, .....	5,486 58
Deficit, .....	8,204 35	Accrued liabilities as follows:	
		Taxes accrued and not yet due.	564 83
		Interest on funded debt accrued	
		and not yet due, .....	500 00
<b>Total, .....</b>	<b>\$453,836 96</b>	<b>Total, .....</b>	<b>\$453,836 96</b>

## VALLEY TRACTION COMPANY.

Date of charter: November 18, 1903.

### OFFICERS.

Name.	Official Address.
M. C. Kennedy, President, .....	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer, .....	"
C. H. Bishop, Superintendent, .....	Lemoyne, Pa.

### DIRECTORS.

Name.	Residence.
Lyman D. Gilbert, .....	Harrisburg, Pa.
Spencer O. Gilbert, .....	"
L. S. Sadler, .....	Carlisle, Pa.
Geo. A. Stewart, .....	Shippensburg, Pa.
M. C. Kennedy, .....	Chambersburg, Pa.
Thos. B. Kennedy, .....	"
W. K. Sharpe, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Other permanent investments as follows:		Capital stock, preferred, .....	\$350,050 00
Stocks and bonds of other companies, .....	\$1,457,945 33	Capital stock, common, .....	500,000 00
Current assets as follows:		Funded debt, .....	551,400 00
Cash, .....	20,573 42	Current liabilities as follows:	
Bills receivable, .....	612 35	Loans and notes payable, .....	4,100 00
Accounts receivable, .....	29,768 74	Accounts payable, .....	87,334 74
Material and supplies, .....	19,140 07	Surplus, .....	35,155 17
<b>Total, .....</b>	<b>\$1,528,039 91</b>	<b>Total, .....</b>	<b>\$1,528,039 91</b>

## WALNUT STREET CONNECTING PASSENGER RAILWAY COMPANY.

Date of charter: May 8, 1890.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
Jno. B. Peddle, Treasurer, .....	

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
Geo. D. Widener, .....	
Jno. B. Parsons, .....	
Jos. E. Widener, .....	
Chas. O. Kruger, .....	
Wm. H. Shelmerdine, .....	

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$149,378 45	Capital stock, common, .....	\$50,000 00
Current assets as follows:		Due lessee company, .....	99,700 00
Cash, .....	378 20	Profit and loss, .....	58 65
Total, .....	\$149,756 65	Total, .....	\$149,756 65



WARREN STREET RAILWAY COMPANY.

Date of charter: March 14, 1889.

OFFICERS.

Name.	Official Address.
D. H. Siggins, President, .....	Warren, Pa.
J. D. Woodward, Secretary, .....	"
H. A. Siggins, Treasurer and Superintendent, .....	"

DIRECTORS.

Name.	Residence.
D. H. Siggins, .....	Warren, Pa.
J. D. Woodard, .....	"
John Hepburn, .....	"
H. A. Siggins, .....	"
W. R. Lavery, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$486,492 03	Capital stock, common, .....	\$200,000 00
Current assets as follows:		Funded debt, .....	200,000 00
Cash, .....	13,625 27	Current liabilities as follows:	
Accounts receivable, .....	3,222 36	Loans and notes payable, ....	32,640 00
		Accounts payable, .....	15,459 00
		Bridge contract, .....	13,590 61
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due, .....	2,016 93
		Surplus, .....	83,633 13
Total, .....	\$508,339 66	Total, .....	\$508,339 66

WARREN AND JAMESTOWN STREET RAILWAY COMPANY.

Date of charter: January 15, 1904.

OFFICERS.

Name.	Official Address.
David H. Siggins, President, .....	Warren, Pa.
Sam. Q. Smith, Secretary and Superintendent, .....	"
John M. Siegfried, Treasurer, .....	"

DIRECTORS.

Name.	Residence.
David H. Siggins, .....	Warren, Pa.
John M. Siegfried, .....	"
James D. Woodward, .....	"
Hugh A. Siggins, .....	"
Frank M. Knapp, .....	"
Homer M. Preston, .....	"
John F. Rouna, .....	"
Sam. Q. Smith, .....	Philadelphia, Pa.
Julius Christensen, .....	Jamestown, N. Y.
Chas. H. Gifford, .....	"
E. F. Putman, .....	"
Daniel Griswold, .....	"
M. M. Skiff, .....	"
H. C. Preston, .....	Youngsville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$623,427 93	Capital stock, common, .....	\$200,000 00
Current assets as follows:		Funded debt, .....	809,000 00
Cash, .....	778 57	Current liabilities as follows:	
		Loans and notes payable, .....	90,000 00
		Accounts payable, .....	8,879 99
		Surplus, .....	26,336 51
Total, .....	\$624,216 50	Total, .....	\$624,216 50

WASHINGTON AND CANONSBURG RAILWAY COMPANY.

Date of charter: June 2, 1902.

OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

DIRECTORS.

Name.	Residence.
J. H. Reed, .....	Pittsburg, Pa.
S. L. Tone, .....	"
W. B. Carson, .....	"
J. L. Foster, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$1,691,163 68	Capital stock, common, .....	\$1,000,000 00
Current assets as follows:		Funded debt, .....	650,000 00
Cash, .....	3,974 14	Current liabilities as follows:	
Accounts receivable, .....	20,641 06	Loans and notes payable, .....	15,000 00
Material and supplies, .....	10 00	Accounts payable, .....	10,144 25
Prepaid accounts, .....	1,170 40	Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	6,006 47
		Interest on funded debt accrued	
		and not yet due, .....	2,804 17
		Surplus, .....	33,206 41
Total, .....	\$1,716,959 30	Total, .....	\$1,716,959 30

## WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.

Date of charter: January 23, 1896.

### OFFICERS.

Name.	Official Address.
G. T. Rogers, President, .....	Binghamton, N. Y.
H. C. Hardie, Secretary and Treasurer, .....	"
W. E. Case, Superintendent, .....	Waverly, N. Y.

### DIRECTORS.

Name.	Residence.
G. T. Rogers, .....	Binghamton, N. Y.
J. A. Powers, .....	Troy, N. Y.
W. E. Case, .....	Waverly, N. Y.
N. Quigley, .....	"
J. P. Clark, .....	Binghamton, N. Y.
W. L. Watrons, .....	Waverly, N. Y.
F. E. Hawkes, .....	"
Thos. O'Connor, .....	Waterford, N. Y.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$465,174 73	Capital stock, common, .....	\$200,000 00
Other permanent investments as follows:		Funded debt, .....	500,000 00
Stocks and bonds of other companies, .....	200,000 00	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable, ....	20,575 87
Cash, .....	5,426 23	Accounts payable, .....	23,558 64
Cash, .....	283 65	Accrued liabilities as follows:	
Treasury bonds, .....	150,000 00	Interest on funded debt accrued and not yet due, .....	4,500 00
Total, .....	\$820,884 71	Surplus, .....	63,260 40
		Total, .....	\$820,884 71

**WEBSTER, MONESSEN, BELLE VERNON AND FAYETTE CITY  
STREET RAILWAY COMPANY.**

Date of charter: May 1, 1901.

**OFFICERS.**

Name.	Official Address.
Charles F. Thompson, President, .....	Charleroi, Pa.
H. Dallas McCabe, Secretary, .....	Monessen, Pa.
John K. Tener, Treasurer, .....	Charleroi, Pa.
D. G. Callihan, General Superintendent, .....	Belle Vernon, Pa.

**DIRECTORS.**

Name.	Residence.
Charles F. Thompson, .....	Charleroi, Pa.
John K. Tener, .....	"
Percy E. Doner, .....	Pittsburg, Pa.
James M. Schoonmaker, .....	"
Richard R. Quay, .....	"
George E. Tener, .....	"
William Montgomery, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$587,608 30	Capital stock, common, .....	\$300,000 00
Current assets as follows:		Funded debt, .....	250,000 00
Cash, .....	2,712 71	Current liabilities as follows:	
Accounts receivable, .....	808 57	Loans and notes payable, .....	22,500 00
Unexpired insurance, .....	280 00	Accounts payable, .....	997 93
		Surplus, .....	17,908 75
<b>Total, .....</b>	<b>\$591,404 68</b>	<b>Total, .....</b>	<b>\$591,404 68</b>

## WEST CHESTER STREET RAILWAY COMPANY.

Date of charter: August 4, 1890.

### OFFICERS.

Name.	Official Address.
Meyer Schamberg, President, .....	350 Bullitt Building, Philadelphia, Pa.
Jonas Rice, Secretary, .....	"
John W. Woodside, Treasurer, .....	352 Bullitt Building, Philadelphia, Pa.
E. W. Goss, Superintendent, .....	West Chester, Pa.

### DIRECTORS.

Name.	Residence.
Meyer Schamberg, .....	Philadelphia, Pa.
Jonas Rice, .....	"
John W. Woodside, .....	"
R. T. Cornwell, .....	West Chester, Pa.
M. H. Matlack, .....	"
John A. Brill, .....	Philadelphia, Pa.
John F. Bruce, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$81,911 64	Capital stock, common, .....	\$350,000 00
Other permanent investments as follows:		Funded debt, .....	600,000 00
Stock Chester Valley E. S. H. and P. Co., .....	25,000 00	Current liabilities as follows:	
Int. Chester Valley E. S. H. and P. Co., .....	15,250 00	Loans and notes payable, ....	118,420 08
Current assets as follows:		Accounts payable, .....	7,004 07
Cash, .....	2,849 59	Accrued liabilities as follows:	
Bills receivable, .....	957 59	Taxes accrued and not yet due, .....	6,122 96
Accounts receivable, .....	33,652 04	Interest on funded debt accrued and not yet due, .....	12,500 00
Material and supplies, .....	3,070 18	Surplus, .....	28,153 67
Prepaid accounts, .....	146 10		
Office furniture, .....	149 99		
Kelly and Hornitz charters, ..	913 65		
Quarry and machinery, .....	2,800 00		
Int. Coatesville E. S. H. and P. Co., .....	5,500 00		
Stock Coatesville E. S. H. and P. Co., .....	50,000 00		
<b>Total, .....</b>	<b>\$1,123,200 78</b>	<b>Total, .....</b>	<b>\$1,123,200 78</b>

**WEST CHESTER, KENNETT AND WILMINGTON ELECTRIC  
RAILWAY COMPANY.**

Date of charter: May 24, 1905.

**OFFICERS.**

Name.	Official Address.
George Kessler, President, .....	931 Drexel Building, Philadelphia, Pa.
Philip E. Guckes, Secretary and Treasurer, ..	"
H. Baluss, Superintendent, .....	Kennett Square, Pa.

**DIRECTORS.**

Name.	Residence.
Clarence H. Harper, .....	1922 Green St., Philadelphia, Pa.
John G. Vogler, .....	2309 N. Broad St., Philadelphia, Pa.
John Hertzler, .....	Lancaster, Pa.
Thomas J. Budd, .....	4073 Powelton Ave., Philadelphia, Pa.
Malcom G. Campbell, .....	4442 Sansom St., Philadelphia, Pa.
Philip E. Guckes, .....	7424 Boyer St., Philadelphia, Pa.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$1,038,127 82	Capital stock, preferred, .....	\$75,000 00
Current assets as follows:		Capital stock, common, .....	525,000 00
Cash, .....	9,525 19	Funded debt, .....	420,000 00
Balance in hand general manager, .....	25 00	Surplus, .....	25,673 01
Total, .....	\$1,045,678 01	Total, .....	\$1,045,678 01

## WESTMORELAND COUNTY RAILWAY COMPANY.

Date of charter: December 27, 1904.

### OFFICERS.

Name.	Official Address.
Joseph Keeling, President, .....	Pittsburg, Pa.
Albert P. Meyer, Secretary, .....	"
J. G. Vilsack, Treasurer, .....	"
S. F. Schwartz, Superintendent, .....	Derry, Pa.

### DIRECTORS.

Name.	Residence.
Joseph Keeling, .....	Pittsburg, Pa.
P. Ridge, .....	"
Wm. A. Stone, .....	Allegheny, Pa.
J. G. Vilsack, .....	Pittsburg, Pa.
Albert P. Meyer, .....	Aspinwall, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$756,912 37	Capital stock, common, .....	\$500,000 00
Current assets as follows:		Funded debt, .....	250,000 00
Cash, .....	55 26	Current liabilities as follows:	
Materials and supplies, ....	1,701 81	Loans and notes payable, .....	20,000 00
Prepaid accounts, .....	290 00	Accounts payable, .....	8,000 00
Treasury bonds, .....	50,000 00	Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due, .....	3,333 36
		Surplus, .....	11,625 58
<b>Total, .....</b>	<b>\$908,958 94</b>	<b>Total, .....</b>	<b>\$908,958 94</b>



## WESTERN NEW YORK AND PENNSYLVANIA TRACTION COMPANY.

Date of charter: November 16, 1906.

### OFFICERS.

Name.	Official Address.
Wilson R. Page, President, .....	Olean, N. Y.
Jos. L. Page, Secretary, .....	"
Jos. B. Mayer, Treasurer, .....	New York City.
I. W. Miller, Superintendent, .....	Olean, N. Y.

### DIRECTORS.

Name.	Residence.
Wm. L. Marcy, .....	Buffalo, N. Y.
Joseph B. Mayer, .....	11 Pine St., New York City, N. Y.
Wilson R. Page, .....	Olean, N. Y.
John E. Dusenbury, .....	Portville, N. Y.
Wm. E. Burdick, .....	Bradford, Pa.
Peter C. Schutrum, .....	11 Pine St., New York City, N. Y.
Stephen Peabody, .....	17 Battery Place, New York City, N. Y.
Cord Mayer, .....	62 William St., New York City, N. Y.
Wm. F. Sheehan, .....	3 So. William St., New York City, N. Y.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ...	\$4,129,067 92	Capital stock, preferred, .....	\$1,000,000 00
Other permanent investments as follows:		Capital stock, common, .....	1,000,000 00
Stocks and bonds of this company, .....	449,000 00	Funded debt, .....	2,500,000 00
Real estate, .....	24,576 27	Current liabilities as follows:	
Gas wells, .....	15,232 25	Loans and notes payable, ....	171,700 00
Baggage equipment, .....	1,040 00	Accounts payable, .....	25,472 20
Current assets as follows:		Accrued liabilities as follows:	
Cash, .....	12,630 84	Taxes accrued and not yet due,	1,357 30
Reserve fund, .....	37,416 02		
Accounts receivable, .....	3,756 61		
Material and supplies, .....	2,761 61		
Prepaid accounts, .....	2,480 31		
Sinking and other special funds,	6,000 00		
Deficit, .....	14,577 66		
<b>Total, .....</b>	<b>\$4,696,529 50</b>	<b>Total, .....</b>	<b>\$4,696,529 50</b>

**WEST FAIRVIEW AND MARYSVILLE ELECTRIC STREET RAILWAY COMPANY.**

Date of charter: June 20, 1901.

Operated by Valley Traction Company.

**OFFICERS.**

Name.	Official Address.
M. C. Kennedy, President, .....	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
M. C. Kennedy, .....	Chambersburg, Pa.
C. M. Davison, .....	"
J. B. Hoyer, .....	"
Thos. B. Kennedy, .....	"
H. A. Riddle, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$220,000 00	Capital stock, common, .....	\$110,000 00
		Funded debt, .....	110,000 00
<b>Total, .....</b>	<b>\$220,000 00</b>	<b>Total, .....</b>	<b>\$220,000 00</b>

## WEST PENN RAILWAYS COMPANY.

Date of charter: February 18, 1904.

### OFFICERS.

Name.	Official Address.
William S. Kuhn, President, .....	Pittsburg, Pa.
James S. Kuhn, Vice President, .....	"
Robert P. Watt, Secretary, .....	"
Jacob B. Van Wagener, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Edmund C. Converse, .....	Norwich, Conn.
William S. Kuhn, .....	Pittsburg, Pa.
Jacob B. Van Wagener, .....	"
John E. Borne, .....	New York, N. Y.
Charles A. Palnter, .....	Pittsburg, Pa.
Robert P. Watt, .....	"
Wilson A. Shaw, .....	"
William H. Graham, .....	"
Jesse H. Purdy, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$352,034 96	Capital stock, preferred, .....	\$2,750,000 00
Construction and equipment, leased lines, .....	507,272 00	Capital stock, common, .....	3,250,000 00
Other permanent investments as follows:		Funded debt, .....	4,706,500 00
Power plant, sub station bat- teries and high tension lines, .....	9,527,314 38	Current liabilities as follows:	
Current assets as follows:		Accounts payable, .....	73,525 77
Cash, .....	100,976 14	Reserves, .....	43,000 00
Material and supplies, .....	84,212 65	Surplus, .....	98,048 61
Temporary book accounts, ....	349,304 81		
<b>Total, .....</b>	<b>\$10,921,071 38</b>	<b>Total, .....</b>	<b>\$10,921,074 38</b>

## WEST PHILADELPHIA PASSENGER RAILWAY COMPANY.

Date of charter: May 14, 1867.

Operated by Philadelphia Rapid Transit Company.

### OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, .....	Philadelphia, Pa.
Jno. B. Peddle, Secretary and Treasurer, .....	..

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
Jos. B. Altemus, .....	..
Geo. D. Widener, .....	..
Geo. W. Elkins, .....	..
Jno. B. Parsons, .....	..
Jos. E. Widener, .....	..

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$4,342,680 01	Capital stock, common, .....	\$750,000 00
Open accounts, .....	8,610 00	Funded debt, .....	996,000 00
		Due lessee company, .....	2,508,480 83
		Open accounts, .....	8,610 00
		Profit and loss, .....	87,219 38
<b>Total, .....</b>	<b>\$4,351,290 01</b>	<b>Total, .....</b>	<b>\$4,351,290 01</b>

WEST SHORE ELECTRIC STREET RAILWAY COMPANY.

Date of charter: October 31, 1906.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
S. L. Tone, .....	"
W. B. Carson, .....	"
C. S. Mitchell, .....	"
W. G. Whitlinger, .....	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$39,893 20	Capital stock, common, .....	\$2,500 00
		Current liabilities as follows:	
		Accounts payable, .....	37,393 20
Total, .....	\$39,893 20	Total, .....	\$39,893 20

## WHEATLAND STREET RAILWAY COMPANY.

Date of charter: July 13, 1906.

### OFFICERS.

Name.	Official Address.
Simon Perkins, President, .....	Sharon, Pa.
J. W. Blackburn, Secretary and Treasurer, .....	Youngstown, Ohio.

### DIRECTORS.

Name.	Residence.
Simon Perkins, .....	Sharon, Pa.
Alex. McDowell, .....	"
John P. Hazlett, .....	Youngstown, Ohio.
John T. Harrington, .....	"
J. W. Blackburn, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$150,024 90	Capital stock, preferred, .....	\$150,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	1,982 19	Accounts payable, .....	853 05
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	126 85
		Reserve for damages, .....	129 71
		Surplus, .....	897 48
<b>Total, .....</b>	<b>\$152,007 09</b>	<b>Total, .....</b>	<b>\$152,007 09</b>

**WHITEHALL STREET RAILWAY COMPANY.**

Date of charter: February 19, 1902.

**OFFICERS.**

Name.	Official Address.
George Ormrod, President, .....	Allentown, Pa.
E. M. Young, Secretary and Treasurer, .....	"

**DIRECTORS.**

Name.	Residence.
George Ormrod, .....	Allentown, Pa.
E. M. Young, .....	"
Harry C. Trexler, .....	"
H. E. Crilly, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$100,448 99	Capital stock, preferred, .....	\$100,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	3,474 01	Accounts payable, .....	61 25
		Surplus, .....	3,556 75
<b>Total, .....</b>	<b>\$103,918 00</b>	<b>Total, .....</b>	<b>\$103,918 00</b>

**WHITE HILL AND MECHANICSBURG PASSENGER RAILWAY COMPANY.**

Date of charter: January 8, 1901.

Operated by Valley Traction Company.

**OFFICERS.**

Name.	Official Address.
M. C. Kennedy, President, .....	Chambersburg, Pa.
W. L. Ritchey, Secretary, .....	"

**DIRECTORS.**

Name.	Residence.
M. C. Kennedy, .....	Chambersburg, Pa.
Alexander Stewart, .....	"
Thomas B. Kennedy, .....	"
J. B. Hoyer, .....	"
C. M. Davison, .....	"
H. A. Riddle, .....	"
J. H. Tomge, .....	"
T. J. Brereton, .....	"

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Construction and equipment, ....		\$70,000 00	Capital stock, common, .....		\$70,000 00
Total, .....		\$70,000 00	Total, .....		\$70,000 00

**WILKES-BARRE, DALLAS AND HARVEY'S LAKE RAILWAY  
COMPANY.**

## OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. and M. Bldg., Philadelphia, Pa.
T. W. Crookett, Jr., Sec. and Treas., .....	Wilkes-Barre, Pa.
Thomas A. Wright, Superintendent, .....	

## DIRECTORS.

Name.	Residence.
John A. Rigg, .....	515 M. and M. Building, Philadelphia, Pa.
Wm. S. Bell, .....	" " " "
D. B. C. Catherwood, .....	" " " "
R. L. Jones, .....	Reading, Pa.
Wm. R. McIlvain, .....	" " " "

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Construction and equipment, ..		\$377,792 12	Capital stock, common, .....		\$200,000 00
Current assets as follows:			Funded debt, .....		150,000 00
Cash, .....		5,228 09	Current liabilities as follows:		
Material and supplies, .....		251 27	Accounts payable, .....		24,712 45
Prepaid accounts, .....		561 02	Miscellaneous, .....		9,097 46
Deficit, .....		3,102 73	Accrued liabilities as follows:		
			Taxes accrued and not yet due, .....		685 33
			Interest on funded debt accrued and not yet due, .....		2,500 00
Total, .....		\$386,975 23	Total, .....		\$386,975 23



## WILKES-BARRE AND WYOMING VALLEY TRACTION COMPANY.

Date of charter: February 9, 1891.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	515 M. and M. Building, Philadelphia, Pa.
T. W. Grookett, Secretary and Treasurer, ....	"    "    "    "    "    "    "
Thos. A. Wright, Superintendent, .....	Wilkes-Barre, Pa.

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	515 M. and M. Building, Philadelphia, Pa.
Wm. S. Bell, .....	"    "    "    "    "    "    "
Wm. R. McIlvain, .....	Reading, Pa.
R. S. Jones, .....	"    "    "    "    "    "    "
F. W. Roebling, .....	Trenton, N. J.
Geo. N. Richard, .....	Wilkes-Barre, Pa.
D. B. C. Catherwood, .....	Philadelphia, Pa.
Abram Nesbit, .....	Wilkes-Barre, Pa.
T. A. Wright, .....	"    "    "    "    "    "    "

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$3,159,915 03	Capital stock, common, .....	\$5,000,000 00
Current assets as follows:		Funded debt, .....	2,045,000 00
Cash, .....	26,007 51	Current liabilities as follows:	
Accounts receivable, .....	7,462 71	Accounts payable, .....	65,186 18
Material and supplies, .....	20,584 27	Miscellaneous, .....	1,036,911 26
Prepaid accounts, .....	5,453 45	Accrued liabilities as follows:	
Miscellaneous, .....	143,499 59	Taxes accrued and not yet due, .....	11,682 72
		Miscellaneous interest accrued and not yet due, .....	22,654 18
		Surplus, .....	181,593 03
<b>Total, .....</b>	<b>\$3,363,927 35</b>	<b>Total, .....</b>	<b>\$3,363,927 35</b>

## WILLIAMSPORT PASSENGER RAILWAY COMPANY.

Date of charter: April 15, 1907.

### OFFICERS.

Name.	Official Address.
C. La Rue Munson, President, .....	
Ernest H. Davis, Secretary, Treasurer and General Manager, .....	

### DIRECTORS.

Name.	Residence.
C. La Rue Munson, .....	Williamsport, Pa.
William Emery, .....	"
Ernest H. Davis, .....	"
Addison Candor, .....	"
Jas. R. Davis, .....	Philadelphia, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$620,089 16	Capital stock, common, .....	\$328,550 00
Current assets as follows:		Funded debt, .....	169,000 00
Cash, .....	8,807 81	Current liabilities as follows:	
Accounts receivable, .....	56,144 01	Loans and notes payable, .....	46,956 86
Material and supplies, .....	16,809 84	Accounts payable, .....	32,786 33
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .....	490 50
		Interest on funded debt accrued	
		and not yet due, .....	1,408 40
		Miscellaneous interest accrued	
		and not yet due, .....	4 28
		Surplus, .....	112,624 45
<b>Total, .....</b>	<b>\$701,850 82</b>	<b>Total, .....</b>	<b>\$701,850 82</b>

## WISSAHICKON ELECTRIC PASSENGER RAILWAY COMPANY.

Date of charter: October 8, 1890.

Operated by Schuylkill Valley Traction Company.

### OFFICERS.

Name.	Official Address.
P. P. Liebert, President, .....	Carson St., Manayunk, Philadelphia.
John Flannagan, Secretary, .....	Main and Grape Sts., Manayunk, Phila.

### DIRECTORS.

Name.	Residence.
P. P. Liebert, .....	Carson St., Manayunk, Philadelphia.
Jgs. Christie, .....	100 Rochelle Ave., Wissahickon, Phila.
John Obert, .....	Ridge Ave., Roxborough, Philadelphia.
Wm. A. Flannagan, .....	4406 Manayunk Ave., Manayunk, Phila.
Andrew Flannagan, .....	4446 Fleming St., Manayunk, Philadelphia.
John Kenworthy, .....	Ridge Ave., Roxborough, Philadelphia.
John A. Eichman, .....	Lyceum Ave., Roxborough, Philadelphia.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$158,352 56	Capital stock, common, .....	\$250,000 00
Current assets as follows:		Surplus, .....	15,074 03
Cash, .....	151 47		
Accounts receivable, .....	95,620 00		
Stock not issued, .....	10,950 00		
Total, .....	\$265,074 03	Total, .....	\$265,074 03

WRIGHTSVILLE AND YORK STREET RAILWAY COMPANY.

Date of charter: June 21, 1901.

OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President, .....	York, Pa.
Geo. S. Schmidt, Secretary, .....	"
Ellis S. Lewis, Treasurer, .....	"
J. E. Wayne, Superintendent, .....	"

DIRECTORS.

Name.	Residence.
A. H. Hayward, .....	York, Pa.
Grier Hersh, .....	"
John C. Schmidt, .....	"
Geo. H. Frazier, .....	Philadelphia, Pa.
Thomas Newhall, .....	"
David Young, .....	New York City.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$167,706 39	Capital stock, common, .....	\$66,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	4,228 34	Loans and notes payable, .....	86,614 16
Accounts receivable, .....	60,163 16	Accounts payable, .....	2,075 00
Unredeemed mileage, .....	543 60	Dividends unpaid, .....	3,800 00
		Accrued liabilities as follows:	
		Miscellaneous interest accrued	
		and not yet due, .....	2,526 24
		Surplus, .....	72,125 00
<b>Total, .....</b>	<b>\$232,640 49</b>	<b>Total, .....</b>	<b>\$332,640 49</b>

**YARDLEY, MORRISVILLE AND TRENTON STREET RAILWAY COMPANY.**

Date of charter: June 7, 1889.

**OFFICERS.**

Name.	Official Address.
C. M. Bates, President, .....	Yardley, Pa.
V. D. Bates, Secretary and Treasurer, .....	"
J. G. Honecker, General Manager, .....	Trenton, N. J.

**DIRECTORS.**

Name.	Residence.
C. M. Bates, .....	Yardley, Pa.
V. D. Bates, .....	"
F. S. Cadwalader, .....	"
J. G. Honecker, .....	Trenton, N. J.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$231,909 20	Capital stock, common, .....	\$100,000 00
		Funded debt, .....	100,000 00
		Current liabilities as follows:	
		New Jersey and Pennsylvania	
		Traction Co., .....	\$1,909 20
<b>Total, .....</b>	<b>\$231,909 20</b>	<b>Total, .....</b>	<b>\$231,909 20</b>

## YORK STREET RAILWAY COMPANY.

Date of charter: February 8, 1896.

### OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President, .....	York, Pa.
Geo. S. Schmidt, Secretary and Treasurer, .....	"
J. E. Wayne, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Geo. H. Frazier, .....	Philadelphia, Pa.
Thomas Newhall, .....	"
David Young, .....	New York, N. Y.
Grier Hersh, .....	York, Pa.
John C. Schmidt, .....	"
A. H. Hayward, .....	"

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$759,538 41	Capital stock, common, .....	\$300,000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and bonds of other companies, .....	6,000 00	Loans and notes payable, ...	489,565 20
Franchises, &c., .....	110,742 10	Dividends unpaid, .....	12,000 00
Current assets as follows:		Cash (overdraft), .....	18,475 17
Accounts receivable, .....	7,519 11	Unredeemed mileage, .....	2,465 30
Material and supplies, .....	10,300 23	Accrued liabilities as follows:	
Prepaid accounts, .....	4,751 86	Insurance fund, .....	7,500 00
Total, .....	\$898,871 71	Taxes accrued and not yet due, .....	2,130 23
		Interest on funded debt accrued and not yet due, .....	21,411 06
		Surplus, .....	45,274 73
		Total, .....	\$898,871 71

## YORK AND DALLASTOWN ELECTRIC RAILWAY COMPANY.

Date of charter: June 21, 1893.

### OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President, .....	York, Pa.
Geo. S. Schmidt, Secretary, .....	"
Ellis S. Lewis, Treasurer, .....	"
J. E. Wayne, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
A. H. Hayward, .....	York, Pa.
John C. Schmidt, .....	"
Grier Hersh, .....	"
Thomas Newhall, .....	Philadelphia, Pa.
Geo. H. Frazier, .....	"
David Young, .....	New York City.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$168,240 01	Capital stock, common, .....	\$106,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	1,372 48	Loans and notes payable, .....	25,000 00
Bills receivable, .....	12,500 00	Accounts payable, .....	1,937 50
Accounts receivable, .....	202 64	Accrued liabilities as follows:	
Unredeemed mileage, .....	477 69	Miscellaneous interest accrued	
Deficit, .....	11,728 01	and not yet due, .....	1,783 33
<b>Total, .....</b>	<b>\$134,720 83</b>	<b>Total, .....</b>	<b>\$134,720 83</b>

## YORK AND DOVER ELECTRIC RAILWAY COMPANY.

Date of charter: July 6, 1893.

### OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President, .....	York, Pa.
Geo. S. Schmidt, Secretary, .....	"
Ellis S. Lewis, Treasurer, .....	"
J. E. Wayne, Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Grier Hersh, .....	York, Pa.
A. H. Hayward, .....	"
John C. Schmidt, .....	"
Geo. H. Frazier, .....	Philadelphia, Pa.
Thomas Newhall, .....	"
David Young, .....	New York City.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$132,937 27	Capital stock, common, .....	\$121,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	2,611 30	Accounts payable, .....	7,250 00
Accounts receivable, .....	9,388 56	Dividends unpaid, .....	3,630 00
Unredeemed mileage, .....	24 43	Surplus, .....	12,981 56
Total, .....	\$144,961 56	Total, .....	\$144,961 56



**YORK HAVEN STREET RAILWAY COMPANY.**

Date of charter: July 9, 1901.

**OFFICERS.**

Name.	Official Address.
W. F. Bay Stewart, President, .....	York, Pa.
Geo. S. Schmidt, Secretary, .....	"
Ellis S. Lewis, Treasurer, .....	"
J. E. Wayne, Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
A. H. Hayward, .....	York, Pa.
Grier Hersh, .....	"
John C. Schmidt, .....	Philadelphia, Pa.
Geo. H. Frazier, .....	"
Thomas Newhall, .....	New York City.
David Young, .....	

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$177,485 33	Capital stock, .....	\$26,000 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	1,010 06	Loans and notes payable, ....	141,000 00
Accounts receivable, .....	30,402 46	Accounts payable, .....	1,977 50
Material and supplies, .....	2,052 85	Miscellaneous matured interest, unpaid, .....	10,106 00
Unredeemed mileage, .....	489 29	Dividends unpaid, .....	1,300 00
		Surplus, .....	20,936 52
<b>Total, .....</b>	<b>\$211,390 02</b>	<b>Total, .....</b>	<b>\$211,390 02</b>

## YOUNGSVILLE AND SUGAR GROVE STREET RAILWAY COMPANY.

Date of charter: April 14, 1902.

### OFFICERS.

Name.	Official Address.
C. H. Smith, President, .....	Sheffield, Pa.
A. H. Bailey, Secretary, .....	"
Thos. E. Harrington, Superintendent, .....	Sugar Grove, Pa.

### DIRECTORS.

Name.	Residence.
C. H. Smith, .....	Sheffield, Pa.
G. W. Wood, .....	"
F. C. Smith, .....	Ridgway, Pa.
Horton Johnson, .....	"
Jno. A. Day, .....	Youngsville, Pa.
A. H. Gallup, .....	"
W. P. McClure, .....	Warren, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ....	\$87,610 69	Capital stock, preferred, .....	\$74,200 00
Current assets as follows:		Current liabilities as follows:	
Cash, .....	1,278 32	Accounts payable, .....	17,270 98
Accounts receivable, .....	160 99		
Deficit, .....	2,420 98		
Total, .....	\$91,470 98	Total, .....	\$91,470 98

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REPORTS OF  
TELEGRAPH AND TELEPHONE COMPANIES.

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## ALBION TELEPHONE COMPANY.

Date of charter: September 24, 1901.

### OFFICERS.

Name.	Official Address.
S. D. Saudey, President, .....	Albion, Pa.
C. E. Renick, Secretary, .....	"
Wm. Thornton, Treasurer, .....	"
C. R. Forbes, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
Wm. Thornton, .....	Albion, Pa.
L. H. Salisbury, .....	"
B. L. Adams, .....	"
C. R. Forbes, .....	"
R. A. Barns, .....	"
C. E. Renick, .....	"
S. D. Saudey, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$4,184 90
Gross receipts from all other sources, .....	445 00
Total receipts from all sources, .....	<u>\$4,629 90</u>

#### Expenses.

Operation of system, .....	\$4,304 52
Maintenance, .....	620 95
Taxes:	
State, .....	\$62 78
Local, including tax on poles, .....	61 50
	<u>124 23</u>
Interest, .....	424 06
Total, .....	<u>\$5,473 76</u>

## Summary.

Gross revenue, .....	\$4,629 90
Gross expenses, .....	5,473 75
Deficit, .....	843 85
Value of real estate June 30, 1906, .....	\$6,000 00
Total value of real estate June 30, 1907, .....	6,000 00
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	290
Annual charges for rental of telephones, .....	\$12, \$15 & \$18
Number of employes in entire system, .....	5
Total amount of compensation paid to employes, .....	\$1,850 00
Length of line in entire system—miles, .....	31
Length of line of wire in entire system—miles, .....	182

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Liabilities.	
	Amount.		Amount.
Cost of plant and property, .....	\$12,500 00	Capital stock, .....	\$5,500 00
Current assets as follows, viz:		Current liabilities as follows viz:	
Open accounts, .....	365 50	Interest on funded debt due and accrued, .....	225 00
Material and supplies on hand, .....	250 00	Loans, .....	5,600 00
		Due lessee company for "additions and betterments," .....	1,500 00
		Accounts payable, .....	138 00
		Sundries, .....	1,152 50
Total, .....	\$14,115 50	Total, .....	\$14,115 50

## AMERICAN TELEGRAPH AND TELEPHONE COMPANY OF PENNSYLVANIA.

Date of charter: February 19, 1885.

## OFFICERS.

Name.	Official Address.
Edward J. Hall, President, .....	Bourse Building, Philadelphia, Pa.
Edward P. Meany, Vice President, .....	" " "
Melville Egleston, Secretary, .....	" " "
James C. Vall, Treasurer, .....	" " "
F. W. Griffin, Superintendent, .....	" " "

## DIRECTORS.

Name.	Official Address.
Edward J. Hall, .....	Bourse Building, Philadelphia, Pa.
Edward P. Meany, .....	" " "
Melville Egleston, .....	" " "
F. W. Griffin, .....	" " "
S. C. Ingalls, .....	" " "

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from toll lines, .....	\$1,400,044 58
Gross receipts from entire system, .....	\$1,400,044 58
Gross receipts from all other sources, .....	16,216 10
Total receipts from all sources, .....	\$1,416,216 68

## Expenses.

General management, .....	\$144,474 75
Operation of system, .....	331,923 58
Maintenance and depreciation, .....	488,286 40
Taxes, State, .....	5,384 89
Miscellaneous, .....	4,128 62
Total, .....	\$982,198 24

## Summary.

Gross revenue, .....	\$1,416,260 68
Gross expenses, .....	982,198 24
Net revenue, .....	\$434,062 44
Value of real estate June 30, 1916, .....	\$61,998 81
Real estate acquired during the year, .....	2,526 25
Total value of real estate June 30, 1917, .....	\$64,527 06
Number of telephone instruments in use in entire system, .....	1,845
Number of employes in entire system, .....	571
Total amount of compensation paid to employes, .....	\$315,969 10
Length of line in entire system—miles, .....	2,980.40
Length of line of wire in entire system—miles, .....	76,327.16

## GENERAL BALANCE SHEET, JUNE 30, 1917.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$6,421,088 27	Capital stock, .....	\$250,000 00
Real estate, .....	64,527 06	Current liabilities as follows, viz:	
Organization expenses, .....	1,157 69	Due lessee company for "additions and betterments," .....	6,246,773 02
Total, .....	\$6,486,773 02	Total, .....	\$6,486,773 02

## AMERICAN DISTRICT TELEGRAPH COMPANY.

Date of charter: April 8, 1873.

### OFFICERS.

Name.	Official Address.
L. Lemon, President.	Philadelphia, Pa.
E. J. Nally, Vice President.	New York, N. Y.
J. N. Donaldson, Secretary and Treasurer.	Philadelphia, Pa.
L. Lemon, General Manager.	"

### DIRECTORS.

Name.	Official Address.
L. Lemon.	Philadelphia, Pa.
J. N. Donaldson.	"
J. A. McNichol.	"
G. W. Dunn.	"
H. W. Hetzell.	"
E. J. Nally.	New York, N. Y.
C. C. Adams.	"
C. F. Bouch.	"
T. L. Cuyler, Jr.	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, ..... \$122,086 96

#### Expenses.

Operation of system, ..... \$111,970 24

#### Taxes:

State, ..... \$57 57

Local, including tax on poles, ..... 230 00

286 57

Total, ..... \$112,256 91

#### Summary.

Gross revenue, ..... \$122,086 96

Gross expenses, ..... 112,256 91

Net revenue, ..... \$9,820 05

Dividends paid, cash, ..... \$6,000 00

Surplus fund June 30, 1907, ..... 3,820 05

Number of offices in entire system, ..... 21

Number of telegraph instruments in use in entire system, ..... 4,560

Length of line in entire system—miles, ..... 92.10-12

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, ....		\$40,405 48	Capital stock, .....		\$50,000 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....		8,065 38	Accounts payable, .....		7,997 77
Open accounts, .....		15,565 00	Sundries, .....		2,486 42
Material and supplies on hand, .....		308 38	Profit and loss, .....		3,820 05
Total, .....		\$64,304 24	Total, .....		\$64,304 24

## AMERICAN UNION TELEPHONE COMPANY.

Date of charter: May 31, 1906.

## OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President, .....	Bellefonte, Pa.
Benj. F. Meyers, Vice President, .....	Harrisburg, Pa.
Frank D. Houck, Vice President, .....	"
S. Rowland Caldwell, Treasurer, .....	"
R. V. Page, Jr., Auditor, .....	"

## DIRECTORS.

Name.	Official Address.
Ellis L. Orvis, .....	Bellefonte, Pa.
J. L. Spangler, .....	"
S. P. Light, .....	Lebanon, Pa.
B. Davison Coleman, .....	"
James B. Krause, .....	Williamsport, Pa.
Timothy S. Clark, .....	"
John M. Garland, .....	Pittsburg, Pa.
H. Prentiss Taylor, .....	"
James Kerr, .....	New York City.
Rembrant Peall, .....	"
B. F. Meyers, .....	Harrisburg, Pa.
Lyman D. Gilbert, .....	"
Wm. Jennings, .....	"
S. L. Sadler, .....	Carlisle, Pa.
A. V. Lee, .....	Clearfield, Pa.
W. B. Trask, .....	Erie, Pa.
Wm. Kane, .....	St. Mary's, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$661,934 82
Gross receipts from toll lines, .....	182,602 12
Gross receipts from entire system, .....	\$844,536 94
Gross receipts from all other sources, .....	59,061 26
Total receipts from all sources, .....	\$903,598 20



**Expenses.**

General management, .....	\$45,511 96
Operation of system, .....	271,487 80
Maintenance, .....	115,287 28
Taxes:	
State, .....	\$19,458 26
Local, including tax on poles, .....	13,275 06
	<u>33,733 32</u>
Interest, .....	154,710 84
Miscellaneous, .....	201,872 32
Total, .....	<u><u>\$527,583 52</u></u>

**Summary.**

Gross revenue, .....	\$903,598 20
Gross expense, .....	827,583 52
Net revenue, .....	<u>\$76,014 68</u>
Balance, .....	\$76,014 68
Surplus fund June 30, 1907, .....	76,014 68
Number of telephone exchanges in entire system, .....	172
Number of telephone instruments in use in entire system, .....	35,109
Annual charges for rental of telephones, .....	\$22 50
Number of employes in entire system, .....	980
Total amount of compensation paid to employes, .....	\$343,311 00
Length of line in entire system—miles, .....	3,893
Length of line of wire in entire system—miles, .....	30,339

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Stocks and bonds of other companies, .....	\$2,829,145 84	Capital stock, .....	\$2,625,700 00
Furniture and fixtures, .....	1,013 30	Funded debt, .....	394,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	17,982 75	Interest on funded debt due and accrued, .....	11,526 48
Due by agents, .....	55,551 99	Accounts payable, .....	387,456 45
Open accounts, .....	57,526 49	Leased lines, etc., .....	153,752 15
Material and supplies on hand, .....	123,944 13	Reserve for taxes, etc., .....	43,844 00
Leased and constructed line, ....	584,618 49	Prepaid rentals, .....	9,164 57
Miscellaneous, .....	36,081 91	Unearned income, .....	4,409 57
Total, .....	<u>\$3,705,887 90</u>	Profit and loss, .....	76,014 68
		Total, .....	<u>\$3,705,887 90</u>

**ALLEGHENY VALLEY TELEPHONE COMPANY.**

Date of charter: August 31, 1904.

**OFFICERS.**

Name.	Official Address.
Fred. A. Stebbins, President, .....	Coudersport, Pa.
A. L. Curtis, Vice President, .....	"
C. A. Stebbins, Secretary, .....	"
A. C. Dooner, Treasurer, .....	"
C. A. Stebbins, General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
F. A. Stebbins, .....	Coudersport, Pa.
C. A. Stebbins, .....	"
A. L. Curtis, .....	"
A. C. Dooner, .....	"
E. L. Benson, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from toll lines, .....	\$215 81
Gross receipts from entire system, .....	\$215 81

## Expenses.

General management, .....	\$206 00
Taxes, State, .....	25 00
Total, .....	\$233 00

## Summary.

Gross revenue, .....	\$208 00
Gross expenses, .....	235 00
Deficit, .....	\$27 00

Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	32
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$208 00
Length of line in entire system—miles, .....	14
Length of line of wire in entire system—miles, .....	44

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,580 00	Capital stock, .....	\$1,006 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand, .....	316 00	Accounts payable, .....	590 00
Total, .....	\$1,896 00	Total, .....	\$1,896 00

## ANTHRACITE TELEPHONE COMPANY OF JERMYN, PA.

Date of charter: April 2, 1900.

## OFFICERS.

Name.	Official Address.
Sam'l S. Jones, President, .....	Carbondale, Pa.
Andrew Mitchell, Jr., Vice President, .....	"
M. D. Lathrop, Secretary and Treasurer, .....	"
John S. Hughes, General Superintendent, .....	"

DIRECTORS.

Name.	Official Address.
Maxwell D. Lathrope, .....	Carbondale, Pa.
Andrew Mitchell, Jr., .....	"
John S. Hughes, .....	Jermyn, Pa.
George S. Dunn, .....	Carbondale, Pa.
Samuel S. Jones, .....	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$587 85
Gross receipts from toll lines, .....	420 00
Total receipts from all sources, .....	\$1,007 85

Expenses.

Operation of system, .....	\$623 15
Maintenance, .....	126 24
Interest, taxes, etc., .....	283 00
Total, .....	\$1,042 39

Summary.

Deficit June 30, 1907, .....	\$34 54
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	52
Annual charges for rental of telephones, .....	\$12, \$18 & \$24
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$540 00
Length of line in entire system—miles, .....	24
Length of line of wire in entire system—miles, .....	96

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$16,953 51	Capital stock, .....	\$5,600 00
		Debt, .....	11,353 51
Total, .....	\$16,953 51	Total, .....	\$16,953 51

## BALD EAGLE TELEPHONE COMPANY.

Date of charter: April 17, 1906.

### OFFICERS.

Name.	Official Address.
W. I. Harvey, President, .....	Lock Haven, Pa.
Ellis L. Orvis, Vice President, .....	Bellefonte, Pa.
N. E. Robb, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
W. I. Harvey, .....	Lock Haven, Pa.
Ellis L. Orvis, .....	Bellefonte, Pa.
S. D. Gettig, .....	"
J. J. Bower, .....	"
W. A. Zerby, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers and toll lines, .....	\$1,584 12
Gross receipts from entire system, .....	1,584 12
Total receipts from all sources, .....	1,584 12

#### Expenses.

Operation of system, .....	\$356 50
Maintenance, .....	3 25
Taxes, State, .....	21 46
Miscellaneous, .....	284 63
Total, .....	\$665 84

## Summary.

Gross revenue, .....	\$1,584 12
Gross expenses, .....	666 84
Net revenue, .....	\$918 28
Dividends paid, cash, .....	301 20
Balance, .....	\$617 08
Surplus June 30, 1907, .....	617 08
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	73
Annual charges for rental of telephones, .....	\$18 and \$24
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$366 50
Length of line in entire system—miles, .....	46
Length of line of wire in entire system—miles, .....	70

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$12,590 00	Capital stock, .....	\$12,590 00
Current assets as follows, viz:		Profit and loss, .....	617 08
Cash on hand, .....	617 08		
Total, .....	\$13,207 08	Total, .....	\$13,207 08

## BEECHWOODS TELEPHONE COMPANY.

Date of charter: April 11, 1907.

## OFFICERS.

Name.	Official Address.
McCurdy Hunter, President, .....	R. F. D. No. 1, Brockwayville, Pa.
W. H. Cooper, Vice President, .....	Beechtree, Pa.
J. C. Smith, Secretary, .....	Rockdale Mills, Pa.
Robert F. Morrison, Treasurer, .....	Allens Mills, Pa.

## DIRECTORS.

Name.	Official Address.
McCurdy Hunter, .....	Brockwayville, Pa., R. F. D. No. 1.
J. J. McCurdy, .....	Beechtree, Pa.
W. H. Cooper, .....	Rockdale Mills, Pa.
J. C. Smith, .....	
J. S. Dougherty, .....	Allens Mills, Pa.
R. F. Morrison, .....	Coal Glen, Pa.
J. W. Steward, .....	

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$396 27
Gross receipts from toll lines, .....	48 60
Gross receipts from entire system, .....	<u>\$444 87</u>
Total receipts from all sources, .....	<u><u>444 87</u></u>

## Expenses.

Operation of system, .....	\$326 87
Maintenance, .....	34 55
Miscellaneous, .....	17 26
Total, .....	<u><u>\$377 68</u></u>

## Summary.

Gross revenue, .....	\$444 87
Gross expenses, .....	<u>377 68</u>
Net revenue, .....	\$67 19
Balance, .....	<u><u>67 19</u></u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	140
Annual charges for rental of telephones, .....	\$3 00
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$294 01
Length of line in entire system—miles, .....	49
Length of line of wire in entire system—miles, .....	<u><u>96</u></u>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$4,871 04	Capital stock, .....	\$4,900 00
Current assets as follows, viz:		Profit and loss, .....	180 80
Bills receivable, .....	72 25		
Open accounts, .....	93 41		
Material and supplies on hand, .....	24 00		
Total, .....	<u>\$5,060 80</u>	Total, .....	<u>\$5,080 80</u>

## BEDFORD COUNTY TELEPHONE COMPANY.

Operated by American Union Telephone Company.

Date of charter: August 14, 1900.

## OFFICERS.

Name.	Official Address.
B. F. Medore, President, .....	Bedford, Pa.
Jo. W. Tate, Secretary, .....	"
A. B. Egoif, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
B. F. Medore, .....	Bedford, Pa.
A. B. Egolf, .....	"
Jo. W. Tate, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines, .....	\$4,859 86
Gross receipts from entire system, .....	\$4,859 86
Gross receipts from all other sources, .....	5,343 20
Total receipts from all other sources, .....	<u>\$10,202 86</u>

Expenses.

General management, .....	\$900 00
Operation of system, .....	1,047 27
Taxes, local, including tax on poles, .....	23 78
Miscellaneous, .....	8,231 81
Total, .....	<u>\$10,202 86</u>

Summary.

Gross revenue, .....	\$10,202 86
Gross expenses, .....	10,202 86
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	400
Annual charges for rental of telephones, .....	\$12.00 to \$24.00
Number of employes in entire system, .....	7
Total amount of compensation paid to employes, .....	\$1,704 00
Length of line in entire system—miles, .....	70
Length of line of wire in entire system—miles, .....	<u>435</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$31,141 81	Capital stock, .....	\$20,000 00
Current assets as follows, viz:		Improvements and extension, ...	8,141 81
Bills receivable, .....	1,200 00	Operating expenses, .....	1,971 05
		Profit and loss, .....	2,228 95
Total, .....	<u>\$32,341 81</u>	Total, .....	<u>\$32,341 81</u>

## BELL TELEPHONE COMPANY OF PHILADELPHIA.

Date of charter: September 13, 1879.

### OFFICERS.

Name.	Official Address.
U. N. Bethell, President, .....	New York, N. Y.
F. H. Bethell, Vice President, .....	Philadelphia, Pa.
W. S. Peirsol, Secretary and Treasurer, .....	"
P. L. Spalding, General Manager, .....	"
W. J. McLaughlin, Auditor, .....	"

### DIRECTORS.

Name.	Official Address.
U. N. Bethell, .....	New York, N. Y.
F. H. Bethell, .....	Philadelphia, Pa.
Thomas E. Cornish, .....	"
Richard M. Elliot, .....	"
Edward J. Hall, .....	New York, N. Y.
H. S. Huidekoper, .....	Philadelphia, Pa.
James E. Mitchell, .....	"
W. S. Peirsol, .....	"
Francis B. Reeves, .....	"
H. A. Richardson, .....	Dover, Del.
Thomas Sherwin, .....	Boston, Mass.
Theodore N. Vall, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$3,518,827 95
Gross receipts from toll lines, .....	236,263 15
	\$3,755,091 10
Gross receipts from all other sources, .....	846,312 50
	\$4,601,403 60

#### Expenses.

General management, .....	\$418,943 03
Operation of system, .....	1,406,372 57
Maintenance, .....	670,146 20
Taxes:	
State, .....	\$78,411 70
Local, including tax on poles, .....	53,562 31
	131,974 01
Interest, .....	105,106 32
Miscellaneous, .....	10,220 96
	\$2,740,762 09



Summary.

Gross revenue, .....	\$4,601,393 80
Gross expenses, .....	2,740,762 09
Net revenue, .....	\$1,860,631 51
Dividends paid, cash, .....	1,391,566 00
Balance, .....	\$469,066 51
Surplus fund June 30, 1907, .....	1,928,606 65
Value of real estate June 30, 1906, .....	\$1,547,378 33
Real estate acquired during the year, .....	484,523 65
Total value of real estate June 30, 1907, .....	\$2,031,906 88
Number of telephone exchanges in entire system, .....	20
Number of telephone instruments in use in entire system (sets), .....	96,398
Annual charges for rental of telephones, .....	\$37 00
Number of employes in entire system, .....	2,643
Total amount of compensation paid to employes, .....	\$1,691,798 48
Length of line in entire system—miles, .....	185
Length of line of wire in entire system—miles .....	298,000

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Liabilities.	
	Amount.		Amount.
Cost of plant and property, ....	\$12,906,620 37	Capital stock, .....	\$24,972,600 00
Stocks and bonds of other companies, .....	513,841 67	Current liabilities as follows, viz:	
Office furniture and fixtures, ....	75,442 64	Loans, .....	410,000 00
Tools and teams, .....	97,118 08	Accounts payable, .....	849,677 65
Real estate, .....	2,031,906 88	Reserves, .....	86,211 29
Current assets as follows, viz:		Profit and loss, .....	1,928,606 65
Cash on hand, .....	1,091,324 13		
Open accounts, .....	11,446,922 60		
Material and supplies on hand, .....	181,919 22		
Total, .....	\$28,247,095 59	Total, .....	\$28,247,095 53

BENTON RURAL TELEPHONE COMPANY.

Date of charter: July 29, 1905.

OFFICERS.

Name.	Official Address.
Harvey W. Hess, President, .....	R. F. D. No. 5, Benton, Pa.
C. E. Yorks, Vice President, .....	Central, Pa.
T. C. Smith, Secretary, .....	Benton, Pa.
John J. Mather, Treasurer, .....	"
C. E. Yorks, General Manager, .....	Central, Pa.

## DIRECTORS.

Name.	Official Address.
Harvey W. Hess, .....	R. F. D. No. 5, Benton, Pa.
C. E. Yorks, .....	Central, Pa.
T. C. Smith, .....	Benton, Pa.
John J. Mather, .....	"
Z. A. Butt, .....	"
F. I. Shultz, .....	"
O. B. Ammerman, .....	Jamison City, Pa.
C. M. Laubach, .....	R. F. D. No. 6, Benton, Pa.
G. B. Hummer, .....	Elk Grove, Pa.
Ellis Eves, .....	Millville, Pa.
A. W. Eves, .....	Iola, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$3,528 87
Total receipts from all sources, .....	\$3,528 87

## Expenses.

Operation of system, .....	\$328 95
Maintenance, .....	576 77
Taxes, State, .....	27 74
Interest, .....	90 00
Miscellaneous, .....	215 61
Total, .....	\$1,831 07

## Summary.

Gross revenue, .....	\$3,528 87
Gross expenses, .....	1,839 07
Net revenue, .....	\$1,689 80
Dividends paid, Cash, .....	203 40
Surplus fund June 30, 1907, .....	\$1 486 40
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	216
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	5
Total amount of compensation paid to employes, .....	\$36 00
Length of line in entire system—miles, .....	85

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$9,000 00	Capital stock, .....	\$4,470 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts, .....	795 21	Loans, .....	1,500 00
Material and supplies on hand, .....	600 00	Due lessee company for "addi-	
Sinking fund, .....	468 65	tions and betterments," .....	1,140 00
		Accounts payable, .....	2,026 40
		Cash overdue, .....	41 07
		Profit and loss, .....	1,486 40
Total, .....	\$10,663 87	Total, .....	\$10,663 87

**BERWICK TELEPHONE COMPANY.**

Operated by Consolidated Telephone Companies of Pennsylvania.

Date of charter: June 2, 1902.

**OFFICERS.**

Name.	Official Address.
Geo. O. Albright, President, .....	Allentown, Pa.
R. E. Wright, Vice President, .....	"
Chas. West, Secretary, .....	"
C. M. W. Keck, Treasurer, .....	"

**DIRECTORS.**

Name.	Official Address.
Frank Hersh, .....	Allentown, Pa.
Thomas Dougherty, .....	"
George O. Albright, .....	"
C. M. W. Keck, .....	"
Charles West, .....	"
R. E. Wright, .....	"

**REVENUE AND EXPENSES.\***

\*Included in report of Consolidated Telephone Companies of Pennsylvania.

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$90,000 00	Capital stock, .....	\$40,000 00
		Funded debt, .....	50,000 00
<b>Total, .....</b>	<b>\$90,000 00</b>	<b>Total, .....</b>	<b>\$90,000 00</b>

## BETHEL TELEPHONE COMPANY.

Date of charter: July 15, 1904.

### OFFICERS.

Name.	Official Address.
W. T. Phillips, President, .....	Venetia, Pa., R. F. D. No. 1.
W. J. Anderson, Vice President, .....	" " "
J. P. Wilson, Secretary, .....	" " "
W. F. Hammel, Treasurer, .....	" " "
Stewart Riggs, Superintendent of Construction,	" " "

### DIRECTORS.

Name.	Official Address.
W. T. Phillips, .....	Venetia, Pa., R. F. D. No. 1.
W. F. Hammel, .....	" " "
O. C. Simmons, .....	" " "
S. F. Boyer, .....	" " "
W. J. Anderson, .....	" " "
J. P. Wilson, .....	" " "
W. I. Berryman, .....	Pittsburg, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$2,015 71
Gross receipts from toll lines, .....	1,344 40
<hr/>	
Gross receipts from entire system, .....	\$3,360 11
Gross receipts from all other sources, .....	400 00
<hr/>	
Total receipts from all sources, .....	\$3,760 11

#### Expenses.

Operation of system and maintenance, .....	\$2,258 13
Taxes, State, .....	27 42
Interest, .....	13 00
<hr/>	
Total, .....	\$2,428 55

#### Summary.

Gross revenue, .....	\$3,760 11
Gross expenses, .....	2,428 55
<hr/>	
Net revenue, .....	\$1,331 56
Surplus fund June 30, 1907, .....	1,000 00

Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	137
Annual charges for rental of telephones, .....	\$14 71
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$960 00
Length of line in entire system—miles, .....	92½
Length of line of wire in entire system—miles, .....	92½

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$11,595 57	Capital stock, .....		\$8,900 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Open accounts, .....		246 22	Loans, .....		400 00
Material and supplies on hand, .....		224 61	Due lessee company for "additions and betterments," .....		2,776 50
Sinking fund, .....		1,000 00	Surplus in treasury, .....		1,000 00
<b>Total, .....</b>		<b>\$13,076 50</b>	<b>Total, .....</b>		<b>\$13,076 50</b>

BLAIRSVILLE TELEPHONE COMPANY.

Date of charter: February 22, 1895.

OFFICERS.

Name.	Official Address.
F. Wilkinson, President, .....	Blairsville, Pa.
Thos. Maher, Vice President, .....	"
R. B. Snedden, Secretary, .....	"
A. B. McCabe, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
F. Wilkinson, .....	Blairsville, Pa.
Thos. Maher, .....	"
A. B. McCabe, .....	"
E. J. Graff, .....	"
J. B. Carson, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$3,890 75
Gross receipts from toll lines, .....	235 91
<b>Gross receipts from entire system, .....</b>	<b>\$4,126 66</b>
Gross receipts from all other sources, .....	659 97
<b>Total receipts from all sources, .....</b>	<b>\$4,786 63</b>

**Expenses.**

General management, .....	\$504 63
Operation of system, .....	691 00
Maintenance, .....	1,589 06
Taxes, State, .....	122 40
Interest, .....	429 00
<b>Total, .....</b>	<b>\$3,336 10</b>

**Summary.**

Gross revenue, .....	\$4,776 63
Gross expenses, .....	3,336 10
<b>Net revenue, .....</b>	<b>\$1,440 53</b>
<b>Balance, .....</b>	<b>1,440 53</b>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	312
Annual charges for rental of telephones, .....	\$12, \$24 & \$30
Number of employes in entire system, .....	4
Length of line in entire system—miles, .....	28
Length of line of wire in entire system—miles, .....	28

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$22,573 67	Capital stock, .....		\$9,600 00
			Loans, .....		9,000 00
			Current liabilities as follows, viz:		
			Due lessee company for "additions and betterments," .....		2,280 08
			Account not settled, .....		263 06
			Profit and loss, .....		1,440 53
<b>Total, .....</b>		<b>\$22,573 67</b>	<b>Total, .....</b>		<b>\$22,573 67</b>

**BRADFORD COUNTY TELEPHONE COMPANY.**

Operated by York State Telephone Co.

Date of charter: July, 1901.

**OFFICERS.**

Name.	Official Address.
S. P. Light, President, .....	Lebanon, Pa.
H. Printiss Taylor, Vice President, .....	Pittsburg, Pa.
S. Rowland Caldwell, Secretary and Treasurer, .....	Harrisburg, Pa.

DIRECTORS.

Name.	Official Address.
S. P. Light, .....	Lebanon, Pa.
Ellis L. Orvis, .....	Bellefonte, Pa.
H. Printiss Taylor, .....	Pittsburg, Pa.

REVENUE AND EXPENSES.

Summary.

Surplus fund June 30, 1907, .....	\$3,377 40
Number of telephone exchanges in entire system, .....	3
Number of telephone instruments in use in entire system, .....	337
Annual charges for rental of telephones, .....	\$19 64
Number of employes in entire system, .....	10
Total amount of compensation paid to employes, .....	\$3,060 00
Length of line in entire system—miles, .....	10
Length of line of wire in entire system—miles, .....	50

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$68,403 92	Capital stock, .....	\$25,000 00
Furniture and fixtures, .....	408 64	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	45,000 00
Cash on hand, .....	330 64	Sundries, .....	204 93
Open accounts, .....	4,406 85	Profit and loss, .....	3,377 40
Sundries, .....	32 27		
Total, .....	\$73,582 33	Total, .....	\$73,582 33

BUFFALO RUN AND HALF MOON TELEPHONE & TELE-GRAPH COMPANY.

Date of charter: August 1, 1906.

OFFICERS.

Name.	Official Address.
F. H. Clemson, President, .....	Buffalo Run, Pa.
J. L. Mattern, Vice President, .....	"
J. A. Hoy, Secretary, .....	Waddle, Pa.
W. E. Hartsock, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
F. H. Clemson, .....	Buffalo Run, Pa.
J. L. Mattern, .....	"
J. A. Hoy, .....	Waddle, Pa.
W. E. Hartsock, .....	"
E. B. Way, .....	Stormstown, Pa.
S. G. Coons, .....	"
J. E. Clark, .....	Waddle, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines, ..... \$18 60

Expenses.

Taxes, State, ..... \$1 41

Total, ..... \$1 41

Summary.

Gross revenue, ..... \$18 60

Gross expenses, ..... 1 41

Net revenue, ..... \$17 19

Surplus fund June 30, 1907, ..... 75 79

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,140 00	Capital stock, .....	\$1,210 00
Charter, .....	70 00	Profit and loss, .....	75 79
Current assets as follows, vis:			
Cash on hand, .....	75 79		
Total, .....	\$1,285 79	Total, .....	\$1,285 79

BUFFALO VALLEY TELEPHONE COMPANY.

Date of charter: October 17, 1904.

OFFICERS.

Name.	Official Address.
H. M. McClure, President, .....	Lewisburg, Pa.
Wm. Dreisbach, Vice President, .....	"
John P. Ruhl, Secretary, .....	"
A. W. Brown, Treasurer, .....	"



DIRECTORS.

Name.	Official Address.
H. M. McClure, .....	Lewisburg, Pa.
Wm. Dreisbach, .....	"
John P. Ruhl, .....	"
Wm. R. Follmer, .....	"
George C. Mohn, .....	Millmont, Pa.
Chas. R. Ruhl, .....	Mifflinburg, Pa.
James Kleckner, .....	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$6,101 77
Gross receipts from toll lines, .....	958 28
Gross receipts from entire system, .....	<u>\$7,060 05</u>
Total receipts from all sources, .....	<u>\$7,060 05</u>

Expenses.

General management, .....	\$143 00
Operation of system, .....	3,924 66
Maintenance, .....	755 42
Taxes, State, .....	50 85
Interest, .....	294 84
Total, .....	<u>\$5,096 77</u>

Summary.

Gross revenue, .....	\$7,060 05
Gross expenses, .....	5,096 77
Net revenue, .....	<u>\$1,961 28</u>
Dividends paid, stock, .....	400 00
Surplus fund June 30, 1907, .....	<u>\$1,561 28</u>
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	354
Annual charges for rental of telephones, .....	\$18 to \$36
Number of employes in entire system, .....	9
Total amount of compensation paid to employes, .....	\$2,076 00
Length of line in entire system—miles, .....	75
Length of line of wire in entire system—miles, .....	<u>280</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$17,236 93	Capital stock, .....	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	524 46	Loans, .....	5,200 00
Open accounts, .....	589 50	Profit and loss, .....	3,284 64
Material and supplies on hand, .....	123 75		
Total, .....	<u>\$18,484 64</u>	Total, .....	<u>\$18,484 64</u>

## CAMBRIA COUNTY TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: September 30, 1901.

### OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President, .....	Bellefonte, Pa.
H. Printiss Taylor, Vice President, .....	Pittsburg, Pa.
S. P. Light, Secretary and Treasurer, .....	Lebanon, Pa.

### DIRECTORS.

Name.	Official Address.
Ellis L. Orris, .....	Bellefonte, Pa.
H. Printiss Taylor, .....	Pittsburg, Pa.
S. P. Light, .....	Lebanon, Pa.
F. D. Houck, .....	Federal Square, Harrisburg, Pa.
S. R. Caldwell, .....	"

### REVENUE AND EXPENSES.

#### Summary.

Surplus fund June 30, 1907, .....	\$4,443 31
Number of telephone exchanges in entire system, .....	5
Number of telephone instruments in use in entire system, .....	600
Annual charges for rental of telephones, .....	\$19 50
Number of employes in entire system, .....	29
Total amount of compensation paid to employes, .....	\$9,300 00
Length of line in entire system—miles, .....	30
Length of line of wire in entire system—miles, .....	120

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$109,586 61	Capital stock, .....	\$32,500 00
Furniture and fixtures, .....	540 47	Funded debt, .....	10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Sundries, .....	15 58	Due lessee company for "additions and betterments," .....	63,000 23
		Sundries, .....	199 02
		Profit and loss, .....	4,443 31
<b>Total, .....</b>	<b>\$110,142 68</b>	<b>Total, .....</b>	<b>\$110,142 66</b>

## CAMBRIDGE SPRINGS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: April 9, 1897.

### OFFICERS.

Name.	Official Address.
D. E. Kelly, President, .....	Cambridge Springs, Pa.
C. W. Jones, Secretary, .....	"
A. H. Mathus, Treasurer, .....	"
C. W. Jones, General Manager and General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
D. E. Kelly, .....	Cambridge Springs, Pa.
A. H. Mathus, .....	"
C. W. Jones, .....	"
F. C. King, .....	"
Otto Kohler, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$5,315 13
Gross receipts from toll lines, .....	1,916 75
<b>Gross receipts from entire system, .....</b>	<b>\$7,231 87</b>
Gross receipts from all other sources, .....	736 32
<b>Total receipts from all sources, .....</b>	<b>\$7,967 19</b>

#### Expenses.

General management, operation of system, maintenance, taxes, interest and miscellaneous, .....	\$4,265 90
<b>Total, .....</b>	<b>\$4,265 90</b>

#### Summary.

Gross revenue, .....	\$7,967 19
Gross expenses, .....	4,265 90
<b>Net revenue, .....</b>	<b>\$3,701 29</b>
Dividends paid, cash, .....	\$2,459 00
Amount placed in sinking fund, .....	618 33
Balance, .....	622 98
Surplus fund June 30, 1907, .....	3,797 39

Value of real estate June 30, 1906, .....	\$3,000 00
Real estate acquired during the year, .....	23,000 00
	\$31,000 00
Total value of real estate June 30, 1907, .....	\$31,000 00
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	500
Annual charges for rental of telephones, .....	\$12 to \$18
Number of employes in entire system, .....	12
Total amount of compensation paid to employes, .....	\$2,860 00
Length of line in entire system—miles, .....	90
Length of line of wire in entire system—miles, .....	90

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$27,650 00	Capital stock, .....	\$25,150 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	626 98	Loans, .....	2,500 00
Sinking fund, .....	2,797 32	Profit and loss, .....	4,424 32
Total, .....	\$32,074 32	Total, .....	\$32,074 32

## CANTON AND LEROY FARMERS TELEPHONE COMPANY.

Date of charter: January 13, 1905.

## OFFICERS.

Name.	Official Address.
L. L. Stone, President, .....	Canton, Pa.
J. A. Whipple, Vice President, .....	"
J. W. Stone, Secretary, .....	"
L. T. McFadden, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
J. W. Ketcham, .....	Canton, Pa.
Matt Fitzwater, .....	"
J. A. Whipple, .....	"
Dayton Stone, .....	"
Oscar Ayres, .....	"
L. L. Stone, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$122 00
Gross receipts from toll lines, .....	858 85
Gross receipts from entire system, .....	\$490 85
Gross receipts from all other sources, assessments, .....	128 00
Total receipts from all other sources, .....	\$608 85

## Expenses.

Operation of system, .....	\$378 04
Maintenance, .....	200 00
Miscellaneous, .....	30 81
Total, .....	\$608 85

## Summary.

Gross revenue, .....	\$608 85
Gross expenses, .....	608 85
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	13
Annual charges for rental of telephones, .....	\$9 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$410 00
Length of line in entire system—miles, .....	20
Length of line of wire in entire system—miles, .....	20

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$4,993 08	Capital stock, .....	\$4,975 00
Total, .....	\$4,993 08	Current liabilities as follows, viz: Due lessee company for "additions and betterments," .....	18 08
		Total, .....	\$4,993 08

## CARBON TELEPHONE COMPANY.

Date of charter: June 26, 1899.

## OFFICERS.

Name.	Official Address.
Wm. Schneider, President, .....	Summit Hill, Pa.
John A. Quinn, Vice President, .....	Lansford, Pa.
W. H. Clewell, Secretary, .....	Summit Hill, Pa.
Albert J. Thomas, Treasurer, .....	Lansford, Pa.
Chas. E. Butler, General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
John E. Lauer, .....	Lansford, Pa.
W. D. Zehner, .....	"
Albert J. Thomas, .....	"
T. M. Whildin, .....	"
J. A. Quinn, .....	"
Wm. Schneider, .....	Summit Hill, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$1,186 45
Total receipts from all other sources, .....	\$1,186 45

## Expenses.

Operation of system, .....	\$1,099 32
Taxes, State, .....	8 69
Interest, .....	90 00
Total, .....	\$1,188 01

## Summary.

Gross revenue, .....	\$1,186 45
Gross expenses, .....	1,188 01
Net revenue, .....	\$18 44
Balance, .....	\$374 36
June 30, 1907, loss, .....	255 92
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	90
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$480 00
Length of line in entire system—miles, .....	3¼
Length of line of wire in entire system—miles, .....	5¼

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$2,700 00	Capital stock, .....	\$2,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	44 08	Loans, .....	1,000 00
Profit and loss, .....	255 92		
Total, .....	\$3,000 00	Total, .....	\$3,000 00

## CARMICHAELS TELEPHONE COMPANY.

Date of charter: January 29, 1900.

### OFFICERS.

Name.	Official Address.
W. H. Bally, President, .....	Waynesburg, Pa.
S. S. Bayard, Vice President, .....	Carmichaels, Pa.
L. T. Laidley, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
W. H. Bally, .....	Waynesburg, Pa.
Chas. F. Randolph, .....	510 Arrott Building, Pittsburg, Pa.
S. S. Bayard, .....	Carmichaels, Pa.
Thos. Hughes, .....	Rices Landing, Pa.
W. S. Scott, .....	Fordyce, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$2,720 77
Gross receipts from toll lines, .....	681 68
Gross receipts from entire system, .....	\$3,402 45
Total receipts from all other sources, .....	3,402 45

#### Expenses.

Operation of system, .....	\$1,354 00
Maintenance, .....	906 00
Taxes:	
State, .....	\$82 08
Local, including tax on poles, .....	7 00
	89 08
Interest, .....	150 00
Total, .....	\$2,499 08

#### Summary.

Gross revenue, .....	\$3,402 45
Gross expenses, .....	2,499 08
Net revenue, .....	\$903 37

Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	262
Annual charges for rental of telephones, .....	\$12 & \$18
Number of employes in entire system, .....	9
Total amount of compensation paid to employes, .....	\$2,200 00
Length of line in entire system—miles, .....	97
Length of line of wire in entire system—miles, .....	316

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$14,984 17	Capital stock, .....		\$5,000 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....		88 00	Loans, .....		2,400 00
Material and supplies on hand, .....		75 00	Due lessee company for "additions and betterments," .....		600 00
			Sundries, .....		6,145 17
<b>Total, .....</b>		<b>\$15,145 17</b>	<b>Total, .....</b>		<b>\$15,145 17</b>

## CARNOT TELEPHONE COMPANY.

Date of charter: October 8, 1900.

## OFFICERS.

Name.	Official Address.
M. H. Stevenson, President, .....	Pittsburg, Pa.
C. A. Dally, Secretary, .....	Carnot, Pa.
Geo. O. Somerville, General Manager and General Superintendent, ..	"

## DIRECTORS.

Name.	Official Address.
M. H. Stevenson, .....	Pittsburg, Pa.
C. A. Dally, .....	Carnot, Pa.
Geo. O. Somerville, .....	"
R. C. Weigle, .....	Davis, W. Va.
Frank Averill, .....	Carnot, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$36 50
<b>Total receipts from all sources, .....</b>	<b>\$36 50</b>



**Expenses.**

Operation of system, .....	\$50 00
Maintenance, .....	25 00
Taxes, State, .....	5 00
<b>Total, .....</b>	<b>\$80 00</b>

**Summary.**

Gross revenue, .....	\$96 50
Gross expenses, .....	80 00
<b>Net revenue, .....</b>	<b>\$16 50</b>
Surplus fund June 30, 1907, .....	16 50

Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	14
Annual charges for rental of telephones, .....	\$12 00
Total amount of compensation paid to employes, .....	\$50 00
Length of line in entire system—miles, .....	5½
Length of line of wire in entire system—miles, .....	16

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,509 08	Capital stock, .....	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable, .....	150 00	Accounts payable, .....	180 80
Material and supplies on hand, .....	50 00	Profit and loss, .....	528 28
<b>Total, .....</b>	<b>\$1,709 08</b>	<b>Total, .....</b>	<b>\$1,709 08</b>

**CENTRAL TELEPHONE COMPANY.**

Date of charter: May 11, 1905.

**OFFICERS.**

Name.	Official Address.
John H. Reitz, President, .....	Reitz, Pa.
Levi Koontz, Vice President, .....	"
Washington Custer, Secretary, .....	R. F. D. No. 2, Stoystown, Pa.
B. F. Lambert, Treasurer, .....	R. F. D. No. 3, Stoystown, Pa.

**DIRECTORS.**

Name.	Official Address.
John H. Reitz, .....	Reitz, Pa.
Levi Koontz, .....	"
Jacob McGreger, .....	R. F. D. No. 2, Stoystown, Pa.
William Daley, .....	"
Washington Custer, .....	"
Daniel Wagner, .....	R. F. D. No. 2, Stoystown, Pa.
Chas. Duppladt, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$324 00
Gross receipts from toll lines, .....	238 49
Total receipts from all sources, .....	<u>\$562 49</u>

## Expenses.

General management, .....	\$30 00
Operation of system, .....	218 79
Maintenance, .....	12 00
Taxes, State, .....	19 71
Total, .....	<u>\$270 50</u>

## Summary.

Gross revenue, .....	\$622 49
Gross expenses, .....	270 50
Net revenue, .....	\$351 99
Dividends paid, stock, .....	325 00
Balance, .....	\$26 99
Surplus fund June 30, 1907, .....	<u>86 17</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	30
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	2
Length of line in entire system—miles, .....	20
Length of line of wire in entire system—miles, .....	<u>20</u>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$3,345 26	Capital stock, .....	\$3,350 00
Current assets as follows, viz:			
Cash on hand, .....	4 74		
Total, .....	<u>\$3,350 00</u>	Total, .....	<u>\$3,350 00</u>

## CENTRAL DISTRICT AND PRINTING TELEGRAPH COMPANY

Date of charter: August 10, 1881.

## OFFICERS.

Name.	Official Address.
D. Leet Wilson, President, .....	Pittsburg, Pa.
D. F. Henry, Vice President, .....	"
J. G. Stokes, Secretary, .....	"
F. M. Stephenson, Treasurer, .....	"
M. H. Buehler, General Manager, .....	"
M. C. Rorty, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
D. Leet Wilson, .....	Pittsburg, Pa.
D. F. Henry, .....	"
Geo. I. Whitney, .....	"
Daniel H. Wallace, .....	"
Theo. N. Vail, .....	Boston, Mass.
W. B. Schiller, .....	Pittsburg, Pa.
H. C. Bughman, .....	"
C. Jay French, .....	Boston, Mass.
J. B. Finley, .....	Pittsburg, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$3,078,760 03
Gross receipts from toll lines, .....	884,106 30
Gross receipts from entire system, .....	\$3,962,866 33
Gross receipts from all other sources, .....	207,032 84
Total receipts from all sources, .....	\$4,169,899 17

## Expenses.

General management, .....	\$584,208 74
Operation of system, .....	847,392 68
Maintenance, .....	1,306,008 00
Taxes:	
States, Pennsylvania, Ohio and West Virginia, .....	\$91,060 31
Local, including tax on poles, .....	27,851 38
	118,911 69
Interest, .....	52,242 97
Miscellaneous, .....	243,413 46
Total, .....	\$3,152,177 54

## Summary.

Gross revenue, .....	\$4,169,899 17
Gross expenses, .....	3,152,177 54
Net revenue, .....	\$1,017,721 63
Dividends paid, cash, .....	880,000 00
Balance, .....	\$137,721 63
Surplus fund June 30, 1907, .....	806,270 80
Value of real estate June 30, 1906, .....	\$1,160,331 30
Real estate acquired during the year, .....	273,039 90
Total value of real estate June 30, 1907, .....	\$1,433,371 20
Number of telephone exchanges in entire system, .....	656
Number of telephone instruments in use in entire system, .....	110,141
Number of employes in entire system, .....	3,495
Total amount of compensation paid to employes, .....	\$1,854,973 66
Length of line in entire system—miles, .....	5,028
Length of line of wire in entire system—miles, .....	290,501

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$11,483,281 98	Capital stock, .....		\$13,000,000 00
Real estate, .....		1,433,371 20	Current liabilities as follows, viz:		
Current assets as follows, viz:			Loans, .....		244,600 00
Cash on hand, .....		61,354 99	Accounts payable, .....		495,487 61
Bills receivable, .....		469 39	Reserve, .....		262,578 27
Open accounts, .....		1,419,123 86	Profit and loss, .....		806,270 80
Material and supplies on hand, .....		891,336 28			
<b>Total, .....</b>		<b>\$14,808,936 68</b>	<b>Total, .....</b>		<b>\$14,808,936 68</b>

## CHARTIERS TELEPHONE COMPANY.

Date of charter: April 7, 1903.

## OFFICERS.

Name.	Official Address.
Richard Gladden, President, .....	McDonald, Pa.
W. L. Scott, Secretary and Treasurer, .....	"
Richard Gladden, General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
Richard Gladden, .....	McDonald, Pa.
D. Campbell, .....	"
J. W. Nisbit, .....	Oakdale, Pa.
T. B. Lee, .....	W. Pittsburg, Pa.
J. P. Linn, .....	Burgettstown, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$3,335 75
Gross receipts from toll lines, .....	750 00
<b>Gross receipts from entire system, .....</b>	<b>\$4,085 75</b>

## Expenses.

General management, .....	\$400 00
Operation of system, .....	1,667 31
Maintenance, .....	988 18
Taxes:	
State, .....	\$17 33
Local, including tax on poles, .....	53 00
	70 33
Interest, .....	183 80
Miscellaneous, .....	306 24
<b>Total, .....</b>	<b>\$3,628 86</b>

## Summary.

Gross revenue, .....	\$4,085 75
Gross expenses, .....	3,638 86
Net revenue, .....	\$446 89
Dividends paid, cash, .....	308 75
Balance, .....	\$143 14
Surplus fund June 30, 1907, .....	1,389 60
Number of telephone exchanges in entire system, .....	8
Number of telephone instruments in use in entire system, .....	245
Number of employes in entire system, .....	10
Total amount of compensation paid to employes, .....	\$2,410 00
Length of line in entire system—miles, .....	46
Length of line of wire in entire system—miles, .....	325

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$29,113 05	Capital stock, .....	\$24,300 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	77 55	Loans, .....	3,500 00
Total, .....	\$29,189 60	Profit and loss, .....	1,289 60
		Total, .....	\$29,189 60

## CITIZENS TELEPHONE COMPANY.

Date of charter: September 27, 1906.

## OFFICERS.

Name.	Official Address.
Ellis Adams, President, .....	R. F. D. No. 2, Mt. Pleasant, Pa.
J. B. Fry, Vice President, .....	"    "    "
S. C. Fansold, Secretary, .....	"    "    "
H. Ed. Keck, Treasurer, .....	"    "    "
J. B. Fry, General Manager, .....	"    "    "

## DIRECTORS.

Name.	Official Address.
Ellis Adams, .....	R. F. D. No. 2, Mt. Pleasant, Pa.
J. B. Fry, .....	"    "    "
H. Ed. Keck, .....	"    "    "
S. C. Fansold, .....	"    "    "
A. A. Beacon, .....	"    "    "
W. B. Elliot, .....	"    "    "
Ray Stairs, .....	Welty, Pa.
F. D. Barnhart, .....	Mt. Pleasant, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$324 85
Gross receipts from toll lines, .....	594 41
Total receipts from all sources, .....	<u>\$929 86</u>

## Expenses.

General management, .....	\$85 00
Operation of system, .....	144 90
Maintenance, .....	16 13
Taxes, State, .....	31
Due Central District and Printing Tel. Co., for tolls, .....	156 28
Miscellaneous, .....	406 44
Total, .....	<u>\$809 06</u>

## Summary.

Gross revenue, .....	\$929 86
Gross expenses, .....	809 06
Net revenue, .....	<u>\$120 80</u>

Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	40
Annual charges for rental of telephones, .....	\$18 to \$24
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$600 00
Length of line in entire system—miles, .....	17
Length of line of wire in entire system—miles, .....	<u>32</u>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$3,525 00	Capital stock, .....	\$3,025 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	232 71	Loans, .....	500 00
Open accounts, .....	163 73	Accounts payable, .....	307 68
Material and supplies on hand, .....	145 50	Profit and loss, .....	254 28
Total, .....	<u>\$4,066 94</u>	Total, .....	<u>\$4,066 94</u>

## CITIZENS MUTUAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: August 12, 1901.

## OFFICERS.

Name.	Official Address.
L. M. Palmer, President, .....	Rutland, Pa.
W. A. Darey, Secretary and Treasurer, .....	Mansfield, Pa.
J. S. Hoard, Auditor, .....	

## DIRECTORS.

Name.	Official Address.
C. J. Beach, .....	Mansfield, Pa., R. F. D. No. 1.
S. J. Brasted, .....	Wells, Pa.
C. H. De Witt, .....	Mansfield, Pa., R. F. D. No. 1.
Finley Furman, .....	Troy, Pa., R. F. D. No. 64.
W. H. Garrison, .....	Seely Creek, N. Y., R. F. D. No. 2.
T. F. Cotchkers, .....	Mansfield, Pa., R. F. D. No. 4.
G. J. Jilleff, .....	Gillett, Pa., R. F. D. No. 59.
E. J. Kennedy, .....	Columbia Cross Roads, R. F. D. No. 52.
Thos. Rotherell, .....	Troy, Pa., R. F. D. No. 65.
Robt. Templeton, .....	Ulster, Pa., R. F. D. No. 21.
J. Fred. Wilcox, .....	Rutland, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,176 18
Gross receipts from all other sources, .....	800 00
Total receipts from all sources, .....	<u>\$2,976 18</u>

## Expenses.

Maintenance, .....	\$2,683 60
Taxes, State, .....	74 90
Total, .....	<u>\$2,748 50</u>

## Summary.

Gross revenue, .....	\$2,976 18
Gross expenses, .....	2,748 50
Net revenue, .....	<u>\$232 68</u>
Number of telephone exchanges in entire system, .....	12
Number of telephone instruments in use in entire system, .....	812
Annual charges for rental of telephones, .....	\$6 00
Number of employes in entire system, .....	18
Total amount of compensation paid to employes, .....	\$2,067 50
Length of line in entire system—miles, .....	482
Length of line of wire in entire system—miles, .....	760

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$14,148 00	Capital stock, .....	\$14,118 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	232 68	Loans, .....	800 00
Sundries, .....	800 00	Sundries, .....	232 68
Total, .....	<u>\$15,180 68</u>	Total, .....	<u>\$15,180 68</u>

## CLARION TELEPHONE COMPANY.

Date of charter: January 31, 1896.

### OFFICERS.

Name.	Official Address.
W. F. Collner, President, .....	Clarion, Pa.
I. E. Collner, Vice President, .....	"
J. W. Knapp, Secretary, .....	"
A. B. Collner, Treasurer, .....	"
F. R. Knapp, General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
W. F. Collner, .....	Clarion, Pa.
I. E. Collner, .....	"
J. W. Knapp, .....	"
A. B. Collner, .....	"
F. R. Knapp, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$1,542 25
Gross receipts from entire system, .....	<u>\$5,142 25</u>
Gross receipts from all other sources, .....	179 26
Total receipts from all sources, .....	<u><u>\$5,321 51</u></u>

#### Expenses.

Operation of system, .....	\$4,460 26
Taxes, State, .....	56 89
Total, .....	<u><u>\$4,517 15</u></u>

#### Summary.

Gross revenue, .....	\$5,321 51
Gross expenses, .....	4,517 12
Net revenue, .....	<u><u>\$804 39</u></u>
Balance, .....	\$19,369 27
Surplus fund June 30, 1907, .....	20,173 68



Number of telephone exchanges in entire system, .....	9
Number of telephone instruments in use in entire system, .....	274
Annual charges for rental of telephones, .....	\$12 to \$36
Number of employes in entire system, .....	7
Total amount of compensation paid to employes, .....	\$2,580 00
Length of line in entire system—miles, .....	180
Length of line of wire in entire system—miles, .....	254

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$39,829 86	Capital stock, .....	\$17,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	45 41	Dividends unpaid, .....	20,173 88
Total, .....	\$39,875 27	Accounts payable, .....	2,170 88
		Sundries, .....	24 76
		Total, .....	\$39,875 27

CLEARFIELD AND CAMBRIA TELEPHONE COMPANY.

Date of charter: July 11, 1905.

OFFICERS.

Name.	Official Address.
W. H. Croft, President, .....	Coalport, Pa.
F. W. Harper, Vice President, .....	Irvona, Pa.
W. F. Sherwood, Secretary, .....	Berwindale, Pa.
C. A. Stevens, Treasurer, .....	Ansonville, Pa.
A. L. Pierce, General Manager, .....	Berwindale, Pa.

DIRECTORS.

Name.	Official Address.
W. H. Croft, .....	Coalport, Pa.
F. W. Harper, .....	Irvona, Pa.
J. Harris Strong, .....	Berwindale, Pa.
J. C. Wise, .....	Ansonville, Pa.
Alf. Perry, .....	Gazzam, Pa.
Geo. E. Thurston, .....	Kenmoor, Pa.
T. C. McGarvey, .....	R. F. D. No. 1, West-over, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$1,146 20
Gross receipts from toll lines, .....	1,084 04
Total receipts from all sources, .....	\$2,180 24

**Expenses.**

General management, .....	\$237 12
Operation of system, .....	656 28
Maintenance, .....	502 12
Taxes, State, .....	51 50
Interest, .....	194 00
<b>Total, .....</b>	<b>\$1,581 02</b>

**Summary.**

Gross revenue, .....	\$2,190 24
Gross expenses, .....	1,581 02
<b>Net revenue, .....</b>	<b>\$599 22</b>
Surplus fund June 30, 1907, .....	660 66
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	111
Annual charges for rental of telephones, .....	\$12 85
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$1,017 71
Length of line in entire system—miles, .....	38
Length of line of wire in entire system—miles, .....	95

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.		Amount.	
Cost of plant and property, .....	\$9,637 26	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Funded debt, .....	4,000 00
Cash on hand, .....	56 94	Current liabilities as follows, viz:	
Due by agents, .....	116 53	Loans, .....	400 00
Open accounts, .....	97 99	Accounts payable, .....	145 25
Material and supplies on hand, .....	207 19	Profit and loss, .....	660 66
<b>Total, .....</b>	<b>\$10,206 91</b>	<b>Total, .....</b>	<b>\$10,206 91</b>

**COCHRANTON TELEPHONE COMPANY.**

Date of charter: February 8, 1905.

**OFFICERS.**

Name.	Official Address.
T. H. Adamson, President, .....	Cochranton, Pa.
Wm. Woods, Vice President, .....	"
Emma Adams, Secretary, .....	"
David Beringer, Treasurer, .....	"
Lee Beringer, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
Thos. Shafer, .....	Cochranton, Pa.
R. Peters, .....	"
Chas. Daubenspeck, .....	"
J. F. Moyer, .....	Shakleyville, Pa.
W. F. Lyons, .....	Clarks Mills, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$3,780 61
Gross receipts from toll lines, .....	1,112 00
<b>Total receipts from all sources, .....</b>	<b>\$4,892 61</b>

Expenses.

General management, .....	\$718 21
Operation of system, .....	1,259 45
<b>Total, .....</b>	<b>\$1,977 66</b>

Summary.

Gross revenue, .....	\$4,892 61
Gross expenses, .....	1,977 66
<b>Net revenue, .....</b>	<b>\$2,914 95</b>
Dividends paid, cash, .....	1,755 00
<b>Balance, .....</b>	<b>\$1,159 95</b>

Number of telephone exchanges in entire system, .....	4
Number of telephone instruments in use in entire system, .....	650
Annual charges for rental of telephones, .....	\$10 00
Number of employes in entire system, .....	9
Length of line in entire system—miles, .....	188
Length of line of wire in entire system—miles, .....	760

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$40,761 43	Capital stock, .....	\$33,200 00
Current assets as follows, viz:		Funded debt, .....	7,500 00
Cash on hand, .....	618 52	Profit and loss, .....	1,159 95
Material and supplies on hand, .....	480 00		
<b>Total, .....</b>	<b>\$41,859 95</b>	<b>Total, .....</b>	<b>\$41,859 95</b>

## COGAN HOUSE TELEPHONE COMPANY.

Date of charter: January 19, 1906.

### OFFICERS.

Name.	Official Address.
J. S. Beck, President, .....	Cogan House, Pa.
Wm. F. Meyer, Secretary, .....	"
John Taylor, Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
T. F. Connelly, .....	Cogan House, Pa.
George Wittig, .....	White Pine, Pa.
John Day, .....	"
Frank Hillyard, .....	"
M. Maxwell, .....	Cogan House, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$54 15
Total receipts from all sources, .....	\$54 15

#### Expenses.

General management, .....	\$15 00
Miscellaneous, .....	21 50
Total, .....	\$36 50

#### Summary.

Gross revenue, .....	\$54 15
Gross expenses, .....	26 50
Net revenue, .....	\$17 65
Surplus fund June 30, 1907, .....	17 65
Length of line in entire system—miles, .....	24
Length of line of wire in entire system—miles, .....	24

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$770 00	Funded debt, .....		\$770 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....		17 65	Sundries, .....		36 50
Sundries, .....		36 50	Profit and loss, .....		17 65
Profit and loss, .....		17 65			
Total, .....		\$824 15	Total, .....		\$824 15

## COLUMBIA TELEPHONE COMPANY.

Date of charter: May 6, 1905.

## OFFICERS.

Name.	Official Address.
H. C. Young, President, .....	Columbia, Pa.
Chas. E. Taylor, Secretary and Treasurer, .....	"
H. C. Young, General Manager, .....	"
H. W. Marks, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
S. S. Mann, .....	Columbia, Pa.
C. E. Lenig, .....	"
Harry M. Hall, .....	"
S. W. Hinkle, .....	"
H. C. Young, .....	"
Chas. E. Taylor, .....	"
C. S. Oberlin, .....	Fresno, Cal.

## REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers, .....	\$16,650 70
Gross receipts from toll lines, .....	1,989 83
Gross receipts from entire system, .....	\$18,640 53
Gross receipts from all other sources, .....	96 00
Total receipts from all sources, .....	\$18,736 53

**Expenses.**

General management, .....	\$2,731 88
Operation of system, .....	3,048 55
Maintenance, .....	4,736 81
Taxes, State, .....	600 00
Interest, .....	300 64
Miscellaneous, .....	606 04
<b>Total, .....</b>	<b>\$12,023 01</b>

**Summary.**

Gross revenue, .....	\$12,736 53
Gross expenses, .....	12,023 01
<b>Net revenue, .....</b>	<b>\$6,704 32</b>
Dividends paid, cash, .....	4,500 00
<b>Balance, .....</b>	<b>\$2,204 32</b>
Value of real estate June 30, 1906, .....	\$1,207 50
Real estate acquired during the year, .....	75 20
<b>Total value of real estate June 30, 1907, .....</b>	<b>\$1,282 70</b>
Number of telephone exchanges in entire system, .....	4
Number of telephone instruments in use in entire system, .....	733
Annual charges for rental of telephones, .....	\$18, \$25, \$30 & \$35
Number of employes in entire system, .....	22
Total amount of compensation paid to employes, .....	\$7,239 35
Length of line in entire system—miles, .....	80

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$83,494 12	Capital stock, .....	\$75,000 00
Real estate, .....	1,282 70	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	5,200 00
Open accounts, .....	75 01	Accounts payable, .....	1,172 82
Rentals receivable, .....	782 47	Cash, .....	426 81
<b>Total, .....</b>	<b>\$85,634 30</b>	Profit and loss, .....	3,835 87
		<b>Total, .....</b>	<b>\$85,634 30</b>

**COMMERCIAL UNION TELEPHONE COMPANY.**

Date of charter: November 2, 1905.

**OFFICERS.**

Name.	Official Address.
Ellis L. Orvis, President, .....	Bellefonte, Pa.
S. P. Light, Secretary and Treasurer, .....	Lebanon, Pa.

## DIRECTORS.

Name.	Official Address.
Ellis L. Orvits, .....	Bellefonte, Pa.
S. P. Light, .....	Lebanon, Pa.
H. Printiss Taylor, .....	Pittsburg, Pa.

## REVENUE AND EXPENSES.

## Summary.

Surplus fund June 30, 1907, .....	\$683 92
Total value of real estate June 30, 1907, .....	\$30,000 00
Number of telephone exchanges in entire system, .....	6
Number of telephone instruments in use in entire system, .....	1,734
Annual charges for rental of telephones, .....	\$19 21
Number of employes in entire system, .....	36
Total amount of compensation paid to employes, .....	\$14,004 00
Length of line of wire in entire system—miles, .....	66
Length of line of wire in entire system—miles, .....	196

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$275,708 56	Capital stock, .....	\$100,000 00
Furniture and fixtures, .....	\$11 35	Funded debt, .....	160,000 00
Real estate, .....	30,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued, .....	2,140 00
Sundries, .....	600 00	Due lessee company for "additions and betterments," .....	14,890 44
		Accounts payable, .....	12,500 00
		Sundries, .....	405 55
		Real estate mortgage, .....	16,000 00
		Profit and loss, .....	683 92
Total, .....	\$306,619 91	Total, .....	\$306,619 91

## COMMONWEALTH TELEPHONE COMPANY.

Date of charter: April 26, 1907.

## OFFICERS.

Name.	Official Address.
Jas. McCluskey, President, .....	Pittston, Pa.
N. C. Mackey, Vice President, .....	Haverley, Pa.
W. D. Gay, Secretary, .....	Dallas, Pa.
Ira M. Hinters, Treasurer and General Manager, .....	Centremoreland, Pa.

## DIRECTORS.

Name.	Official Address.
Jas. McCluskey, .....	Pittston, Pa.
M. L. Perrin, .....	"
John H. Fay, .....	"
R. M. Hughes, .....	"
W. L. Foster, .....	"
A. D. Dean, .....	Scranton, Pa.
E. W. Thompson, .....	Factoryville, Pa.
William Shafer, .....	Fleetville, Pa.
H. S. Harding, .....	Tunkhannock, Pa.
Geo. A. Carter, .....	Meshoppen, Pa.
Truman S. Vaughn, .....	Lovelton, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$4,977 79
Gross receipts from toll lines, .....	1,544 09
Gross receipts from entire system, .....	\$6,521 88
Gross receipts from all other sources, .....	1,015 39
Total receipts from all sources, .....	\$7,537 27

## Expenses.

General management, .....	\$503 23
Operation of system, .....	1,665 96
Maintenance, .....	840 12
Taxes, State, .....	773 37
Interest, .....	494 96
Miscellaneous, .....	1,396 12
Total, .....	\$5,472 76

## Summary.

Gross revenue, .....	\$7,537 27
Gross expenses, .....	5,472 78
Net revenue, .....	\$2,064 49
Dividends paid, .....	1,553 90
Balance, .....	\$510 59
Surplus fund June 30, 1907, .....	4,300 78
Real estate acquired during the year, .....	\$275 00
Total value of real estate June 30, 1907, .....	\$275 00
Number of telephone exchanges in entire system, .....	9
Number of telephone instruments in use in entire system, .....	1,803
Annual charges for rental of telephones, .....	\$12 & \$18
Number of employes in entire system, .....	35
Total amount of compensation paid to employes, .....	\$3,442 00
Length of line in entire system—miles, .....	447
Length of line of wire in entire system—miles, .....	1,194



GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$118,100 75	Capital stock, .....	\$109,346 82
Supplies, .....	5,714 66	Unfunded debt, .....	25,800 00
Telephone equipment, .....	10,940 98	Current liabilities as follows, viz:	
Building and lot, .....	275 00	Dividends unpaid, .....	3 70
General manager account, .....	20 44	Accounts payable, .....	4,071 84
Current assets as follows, viz:		Advance rent and tolls, .....	663 23
Cash on hand, .....	2,596 69	Advance discount, .....	4 70
Open accounts, .....	9,659 75	Subscription, .....	2,380 00
Tool account, .....	652 21	Working capital, .....	4,475 00
Office furniture, .....	806 55	Profit and loss, .....	4,300 76
Subscription, .....	2,280 00		
<b>Total, .....</b>	<b>\$151,046 05</b>	<b>Total, .....</b>	<b>\$151,046 05</b>

CONNEAUTVILLE TELEPHONE COMPANY.

Date of charter: May 16, 1898.

OFFICERS.

Name.	Official Address.
J. T. Snodgrass, President and Treasurer, .....	Conneautville, Pa.
L. D. Corey, Secretary, .....	"
L. D. Corey, General Superintendent, .....	"

DIRECTORS.

Name.	Official Address.
J. T. Snodgrass, .....	Conneautville, Pa.
Correll Snodgrass, .....	"
Martha North, .....	"
L. D. Corey, .....	"
Nannie L. Corey, .....	"
Grace Royal, .....	Sharon, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$4,751 37
Gross receipts from toll lines, .....	738 39
Gross receipts from entire system, .....	\$5,489 76
Total receipts from all sources, .....	5,489 76

## Expenses.

Operation of system, .....	\$1,647 20
Maintenance, .....	858 18
Taxes, State, .....	124 77
Interest, .....	345 00
Miscellaneous, .....	1,372 83
Total, .....	<u>\$4,357 98</u>

## Summary.

Gross revenue, .....	\$5,489 78
Gross expenses, .....	4,357 98
Net revenue, .....	\$1,131 78
Dividends paid, .....	720 00
Balance, .....	\$411 78
Surplus fund June 30, 1907, .....	<u>5,140 85</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	450
Annual charges for rental of telephones, .....	\$10 to \$12
Number of employes in entire system, .....	7
Total amount of compensation paid to employes, .....	\$1,647 20
Length of line in entire system—miles, .....	100
Length of line of wire in entire system—miles, .....	<u>500</u>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....	\$32,269 56		Capital stock, .....	\$18,000 00	
Current assets as follows, viz:			Funded debt, .....	6,800 00	
Cash on hand, .....	111 29		Current liabilities as follows, viz:		
			Dividends unpaid, .....	40 00	
			Accounts payable, .....	2,400 00	
			Profit and loss, .....	5,140 85	
Total, .....	<u>\$32,380 85</u>		Total, .....	<u>\$32,380 85</u>	

**CONNELLSVILLE KLONDIKE NORMALVILLE AND OHIO-  
PYLE TELEPHONE COMPANY.**

Date of charter: November 10, 1898.

**OFFICERS.**

Name.	Official Address.
L. P. McCormick, President, .....	Connellsville, Pa.
August Stickel, Secretary, .....	Mill Run, Pa.
A. G. C. Sherbondy, Treasurer, .....	Normalville, Pa.
W. S. Colborn, General Manager, .....	Mill Run, Pa.

DIRECTORS.

Name.	Official Address.
John J. Rogers, .....	Normalville, Pa.
E. C. Higbee, .....	Connellsville, Pa.
L. F. Miller, .....	Pennsville, Pa.
A. G. C. Sherbondy, .....	Normalville, Pa.
Aug. Stickel, .....	Mill Run, Pa.
W. S. Colborn, .....	"
J. R. Davis, .....	"
N. P. Kemp, .....	"
L. P. McCormick, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines, .....	\$175 23
Gross receipts from entire system, .....	\$175 23
Gross receipts from all other sources, .....	150 00
Total receipts from all sources, .....	\$325 23

Expenses.

Operation of system, .....	\$63 00
Maintenance, .....	279 20
Taxes, State, .....	1 21
Miscellaneous, .....	163 22
Total, .....	\$506 63

Summary.

Gross revenue, .....	\$325 23
Gross expenses, .....	506 63
Balance, .....	30 92
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	19
Annual charges for rental of telephones, .....	\$15 & \$18
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$63 00
Length of line in entire system—miles, .....	30
Length of line of wire in entire system—miles, .....	30

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$4,210 00	Capital stock, .....	\$4,210 00
Stocks and bonds of other companies, .....	150 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	150 00
Cash on hand, .....	30 92	Profit and loss, .....	30 92
Total, .....	\$4,390 92	Total, .....	\$4,390 92

## CONSOLIDATED TELEPHONE CO'S OF PENNA.

Date of charter: July 22, 1901.

### OFFICERS.

Name.	Official Address.
R. E. Wright, President, .....	Allentown, Pa.
C. W. Kline, Vice President, .....	Hazleton, Pa.
C. M. W. Keck, Secretary and Treasurer, .....	Allentown, Pa.
Charles West, General Manager, .....	"
E. M. Prisk, Auditor, .....	"

### DIRECTORS.

Name.	Official Address.
Geo. O. Albright, .....	Allentown, Pa.
George R. Bedford, .....	Wilkes-Barre, Pa.
A. J. Brumbach, .....	Reading, Pa.
Thomas Daugherty, .....	Allentown, Pa.
Frank M. Green, .....	Washington, D. C.
Wilson J. Hartzell, .....	Allentown, Pa.
J. P. Helfenstein, .....	Shamokin, Pa.
J. R. Hendel, .....	Reading, Pa.
C. W. Kline, .....	Hazleton, Pa.
W. A. Lathrop, .....	Wilkes-Barre, Pa.
C. D. Simpson, .....	Scranton, Pa.
I. A. Stearns, .....	Wilkes-Barre, Pa.
A. P. Trautwein, .....	Carbondale, Pa.
R. E. Wright, .....	Allentown, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$327,789 49
Gross receipts from toll lines, .....	52,450 57
Gross receipts from entire system, .....	\$380,240 06
Gross receipts from all other sources, .....	1,622 57
Total receipts from all sources, .....	\$381,862 63

#### Expenses.

General management, .....	\$21,025 66
Operation of system, .....	90,271 41
Maintenance, .....	77,820 40
Taxes:	
State, .....	\$3,000 00
Local, including tax on poles, .....	5,220 00
	8,220 00
Interest, .....	156,373 71
Total, .....	\$353,711 18

## Summary.

Gross revenue, .....	\$361,862 63
Gross expenses, .....	553,711 18
Net revenue, .....	\$28,151 45
Balance, .....	\$28,151 45
Surplus fund June 30, 1907, .....	101,382 86
Value of real estate June 30, 1906, .....	\$47,000 00
Total value of real estate, June 30, 1907, .....	\$47,000 00
Number of telephone exchanges in entire system, .....	33
Number of telephone instruments in use in entire system, .....	16,940
Number of employes in entire system, .....	407
Total amount of compensation paid to employes, .....	\$175,678 91
Length of line in entire system—miles, .....	785
Length of line of wire in entire system—miles, .....	8,832

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$7,880,828 03	Capital stock, .....	\$4,000,000 00
Current assets as follows, viz:		Funded debt, .....	3,167,400 00
Cash on hand, .....	960 11	Current liabilities as follows, viz:	
Open accounts, .....	56,963 74	Interest on funded debt due and	
Material and supplies on hand,	38,272 43	accrued, .....	33,711 85
Additions and betterments on		Loans, .....	451,385 40
leased lines (open account), ..	14,731 83	Accounts payable, .....	33,781 96
Unexpired insurance, .....	1,165 52	Special reserve, .....	180,000 00
		Toll coupons outstanding, .....	5,038 60
		Reserve for taxes, .....	12,664 15
		Lense Berwick Exchange, .....	5,500 00
		Mortgage on real estate, .....	2,000 00
		Profit and loss, .....	101,382 86
Total, .....	\$7,992,924 71	Total, .....	\$7,992,924 71

## CRAWFORD TELEPHONE COMPANY.

Date of charter: June 28, 1906.

## OFFICERS.

Name.	Official Address.
F. C. Bannister, President, .....	Guys Mills, Pa.
H. A. Walters, Vice President, .....	"
W. A. Hoyt, Secretary, .....	"
W. C. Ward, Treasurer, .....	"
E. C. Utley, General Manager, .....	Randolph, Pa.

## DIRECTORS.

Name.	Official Address.
F. C. Bannister, .....	Guys Mills, Pa.
W. C. Ward, .....	"
H. A. Walters, .....	"
A. G. De Maisson, .....	"
Milton Morrison, .....	"
J. M. Willey, .....	Randolph, Pa.
E. C. Utley, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$495 00
Gross receipts from entire system, .....	495 00
Gross receipts from all other sources, from sale of stock, .....	3,520 00
Total receipts from all sources, .....	\$4,015 00

## Expenses.

General management, .....	\$50 00
Operation of system, .....	249 00
Maintenance and building lines, .....	3,570 00
Total, .....	\$3,869 00

## Summary.

Gross revenue, .....	\$4,015 00
Gross expenses, .....	3,869 00
Net revenue, .....	\$146 00
Dividends paid, cash, .....	36 75
Balance, .....	\$109 25
Surplus fund June 30, 1907, .....	1 9 25
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	100
Annual charges for rental of telephones, .....	\$10 00
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$249 00
Length of line in entire system—miles, .....	23
Length of line of wire in entire system—miles, .....	115

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$3,520 00	Capital stock, .....	\$3,520 00
Current assets as follows, viz:		Profit and loss, .....	109 25
Cash on hand, .....	109 25		
Total, .....	\$3,629 25	Total, .....	\$3,629 25

**CROSS FORK, GERMANIA AND GALETON TELEPHONE  
COMPANY.**

Date of charter: August 31, 1900.

**OFFICERS.**

Name.	Official Address.
E. Peltz, President, .....	Cross Fork, Pa.
R. B. Loder, Secretary, .....	"
E. Peltz, Treasurer, .....	"

**DIRECTORS.**

Name.	Official Address.
E. Peltz, .....	Cross Fork, Pa.
R. B. Loder, .....	"

**REVENUE AND EXPENSES.**

**Revenue.**

Gross receipts from exchange subscribers, .....	\$1,887 86
Total receipts from all sources, .....	<u>\$1,887 86</u>

**Expenses.**

General management, .....	\$200 00
Operation of system, .....	770 48
Maintenance, .....	466 08
Taxes, State, .....	78 78
Total, .....	<u>\$1,515 34</u>

**Summary.**

Gross revenue, .....	\$1,887 85
Gross expenses, .....	1,515 34
Net revenue, .....	<u>\$372 51</u>
Balance, .....	\$372 51
Surplus fund June 30, 1907, .....	<u>427 86</u>
Number of telephone exchanges in entire system, .....	3
Number of telephone instruments in use in entire system, .....	51
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	4
Total amount of compensation paid to employes, .....	\$680 00
Length of line in entire system—miles, .....	26
Length of line of wire in entire system—miles, .....	52

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$2,618 43	Capital stock, .....		\$2,680 00
Current assets as follows, viz:			Profit and loss, .....		366 23
Cash on hand, .....		27 85			
Sinking fund, .....		400 00			
Total, .....		\$3,046 28	Total, .....		\$3,046 23

## CUMBERLAND VALLEY TELEPHONE COMPANY.

Date of charter: November 7, 1901.

Operated by United Telephone and Telegraph Company.

## OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President, .....	Bellefonte, Pa.
S. P. Light, Vice President, .....	Lebanon, Pa.
S. Rowland Caldwell, Secretary and Treasurer, .....	Harrisburg, Pa.

## DIRECTORS.

Name.	Official Address.
Ellis L. Orvis, .....	Bellefonte, Pa.
S. P. Light, .....	Lebanon, Pa.
H. Printiss Taylor, .....	Pittsburg, Pa.

## REVENUE AND EXPENSES.

Value of real estate June 30, 1906, .....	\$26,833 34
Real estate acquired during the year, .....	1,710 85
Total value of real estate June 30, 1907, .....	\$27,544 19
Number of telephone exchanges in entire system, .....	21
Number of telephone instruments in use in entire system, .....	4,180
Annual charges for rental of telephones, .....	\$19 24
Number of employes in entire system, .....	124
Total amount of compensation paid to employes, .....	\$14,064 44
Length of line in entire system—miles, .....	680
Length of line of wire in entire system—miles, .....	5,960



## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Liabilities.	
	Amount.		Amount.
Cost of plant and property, .....	\$2,193,131 12	Capital stock, .....	\$1,000,000 00
Stocks and bonds of other companies, .....	148,600 00	Funded debt, .....	1,443,000 00
Real estate, .....	27,544 19	Current liabilities as follows, viz:	
Furniture and fixtures, .....	4,149 57	Sundries, .....	5,540 51
Current assets as follows, viz:		Real estate mortgage, .....	3,333 34
Open accounts, .....	78,448 87		
<b>Total, .....</b>	<b>\$2,451,873 85</b>	<b>Total, .....</b>	<b>\$2,451,873 85</b>

**DELAWARE AND ATLANTIC TELEGRAPH AND TELEPHONE COMPANY OF PENNSYLVANIA.**

Date of charter: May 28, 1883.

**OFFICERS.**

Name.	Official Address.
U. N. Bethell, President, .....	New York, N. Y.
F. H. Bethell, Vice President, .....	Philadelphia, Pa.
W. S. Peirsol, Secretary and Treasurer, .....	"
P. L. Spalding, General Manager, .....	"
W. J. McLaughlin, Auditor, .....	"

**DIRECTORS.**

Name.	Official Address.
U. N. Bethell, .....	New York, N. Y.
F. H. Bethell, .....	Philadelphia, Pa.
H. S. Huldekoper, .....	"
James E. Mitchell, .....	"
W. T. Westbrook, .....	"

**REVENUE AND EXPENSES.**

Revenue.		
Gross receipts from exchange subscribers, .....		\$379,353 32
Gross receipts from toll lines, .....		462,910 65
<b>Gross receipts from entire system, .....</b>		<b>\$842,263 97</b>
<b>Total receipts from all sources, .....</b>		<b>842,263 97</b>
Expenses.		
General management, .....		\$7,181 92
Operation of system, .....		258,160 94
Maintenance, .....		241,817 23
Taxes:		
State, .....	\$5,613 26	
Local, including tax on poles, .....	13,422 24	
		19,035 50
Interest, .....		239,417 22
Miscellaneous, .....		4,962 81
<b>Total, .....</b>		<b>\$340,536 62</b>

## Summary.

Gross revenue, .....	\$32,263 97
Gross expenses, .....	840,536 62
Net loss, .....	88,261 65
Net loss, .....	88,261 65
Net loss, .....	132,682 29
Value of real estate June 30, 1906, .....	\$177,748 07
Real estate acquired during the year, .....	59,108 11
Total value of real estate June 30, 1907, .....	236,856 18
Number of telephone exchanges in entire system, .....	79
Number of telephone instruments in use in entire system (sets), .....	28,715
Annual charges for rental of telephones, average per set, .....	\$12 64
Number of employes in entire system, .....	612
Total amount of compensation paid to employes, .....	\$306,907 11
Length of line in entire system—miles, .....	1,400
Length of line of wire in entire system—miles, .....	71,000

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$3,991,814 39	Capital stock, .....	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	15,487 42	Accounts payable, .....	4,472,075 72
Open accounts, .....	117,161 86	Reserves, .....	46,594 26
Material and supplies on hand, .....	35,217 88		
Real estate, .....	236,856 18		
Profit and loss, .....	132,682 29		
Total, .....	\$4,528,669 97	Total, .....	\$4,528,669 97

## DELMAR AND HOYTVILLE TELEPHONE COMPANY.

Date of charter: September 17, 1900.

## OFFICERS.

Name.	Official Address.
F. H. Marvin, President, .....	Antrim, Pa.
E. E. Benjamin, Secretary, .....	Wellsboro, Pa.
D. S. Field, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
Henry Mitchell, .....	Wellsboro, Pa.
John Lewis, .....	"
Chas. Bernauer, .....	"
C. C. Miller, .....	Morris, Pa.
Samuel Heyler, .....	Nauvoo, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines, .....	\$289 96
Gross receipts from entire system, .....	\$368 96

Expenses.

General management, .....	\$10 00
Operation of system, .....	344 76
Maintenance, .....	84 18
Taxes, State, .....	1 96
Interest, .....	10 00
Total, .....	\$450 90

Summary.

Gross revenue, .....	\$368 96
Gross expenses, .....	450 90
Net revenue, deficit, .....	\$80 94
Number of telephone exchanges in entire system, .....	3
Number of telephone instruments in use in entire system, .....	143
Annual charges for rental of telephones, .....	\$6 00
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$288 15
Length of line in entire system—miles, .....	65
Length of line of wire in entire system—miles, .....	65

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$2,000 00	Capital stock, .....	\$2,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	128 04	Loans, .....	200 00
Profit and loss, .....	80 94	Sundries, .....	8 98
Total, .....	\$2,208 98	Total, .....	\$2,208 98

## DUNKARD VALLEY TELEPHONE COMPANY.

Date of charter: March 18, 1906.

### OFFICERS.

Name.	Official Address.
J. P. Hagan, President, .....	Hero, Pa.
F. M. Staggers, Vice President, .....	"
Chas. V. Garrison, Secretary and Treasurer, .....	Sand Rock, Pa.
J. L. Renner, General Manager, .....	Garrison, Pa.

### DIRECTORS.

Name.	Official Address.
J. P. Hagan, .....	Hero, Pa.
F. M. Staggers, .....	"
J. L. Renner, .....	Garrison, Pa.
H. H. Milliken, .....	"
Chas. V. Garrison, .....	Sand Rock, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$145 70
Gross receipts from toll lines, .....	16 00
Gross receipts from entire system, .....	27 30
<b>Total receipts from all sources, .....</b>	<b>\$489 00</b>

#### Expenses.

General management, .....	\$20 00
Operation of system, .....	80 00
<b>Total, .....</b>	<b>\$100 00</b>

#### Summary.

Gross revenue, .....	\$489 00
Gross expenses, .....	100 00
<b>Net revenue, .....</b>	<b>\$389 00</b>
Surplus fund June 30, 1907, .....	389 00
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	90
Annual charges for rental of telephones, .....	\$6 to \$10
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$100 00
Length of line in entire system—miles, .....	50
Length of line of wire in entire system—miles, .....	80

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,752 99	Capital stock, .....	\$5,000 00
Stocks and bonds of other companies, .....	4,480 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "additions and betterments," .....	389 00
Material and supplies on hand, .....	106 39	Accounts payable, .....	952 33
Total, .....	\$6,341 38	Total, .....	\$6,341 38

EAST HANOVER TELEPHONE COMPANY.

Date of charter: March 17, 1906.

OFFICERS.

Name.	Official Address.
E. E. Shuey, President, .....	Ono, Pa.
A. S. Rank, Vice President, .....	Grantville, Pa.
J. R. Mader, Secretary, .....	Lickdale, Pa.
Samuel Fry, Treasurer, .....	Grantville, Pa.
A. S. Ulrich, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
E. E. Shuey, .....	Ono, Pa.
A. S. Rank, .....	Grantville, Pa.
J. R. Mader, .....	Lickdale, Pa.
Samuel Fry, .....	Grantville, Pa.
A. S. Ulrich, .....	"
Samuel N. Ulrich, .....	"
C. E. Emerich, .....	"
Wm. Gerberich, .....	Lickdale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines, .....	\$406 32
Total receipts from all sources, .....	\$406 32

Expenses.

General management, .....	\$45 00
Taxes, State, .....	6 45
Total, .....	\$51 45

## Summary.

Gross revenue, .....	\$408 22
Gross expenses, .....	51 45
Net revenue, .....	\$354 87
Dividends paid, cash, .....	\$39 14
Balance, .....	4 07
Total value of real estate June 30, 1907, .....	2,089 91
Number of telephone instruments in use in entire system, .....	16
Total amount of compensation paid to employes, .....	\$45 00
Length of line in entire system—miles, .....	22

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$2,039 91	Capital stock, .....	\$2,050 00
Current assets as follows, viz:			
Cash on hand, .....	10 09		
Total, .....	\$2,050 00	Total, .....	\$2,050 00

## EASTON TELEPHONE COMPANY.

Operated by Consolidated Telephone Companies of Pennsylvania.

Date of charter: May 23, 1898.

## OFFICERS.

Name.	Official Address.
Arnon P. Miller, President, .....	South Bethlehem, Pa.
W. A. Wilbur, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
W. A. Wilbur, .....	South Bethlehem, Pa.
J. Davis Brodhead, .....	"
William B. Myers, .....	Bethlehem, Pa.
Malcolm Campbell, .....	25 Pine Street, New York, N. Y.
Arnon P. Miller, .....	South Bethlehem, Pa.

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$11,000 00	Capital stock, .....	\$1,000 00
		Funded debt, .....	10,000 00
Total, .....	\$11,000 00	Total, .....	\$11,000 00

## EASTON AND BETHLEHEM TELEPHONE COMPANY.

Operated by Consolidated Telephone Companies of Pennsylvania.

Date of Charter: July 25, 1899.

### OFFICERS.

Name.	Official Address.
Arnon P. Miller, President, .....	South Bethlehem, Pa. " "
W. A. Wilbur, Secretary and Treasurer, .....	

### DIRECTORS.

Name.	Official Address.
W. A. Wilbur, .....	South Bethlehem, Pa.
J. Davis Brodhead, .....	" "
William B. Myers, .....	Bethlehem, Pa.
Malcolm Campbell, .....	25 Pine St., New York, N. Y.
Arnon P. Miller, .....	South Bethlehem, Pa.

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$600,000 00	Capital stock, .....	\$300,000 00
Current assets as follows, viz:		Funded debt, .....	300,000 00
Cash on hand, .....	\$5,739 42	Current liabilities as follows, viz:	
		Interest on funded debt due and accrued, .....	2,400 00
		Profit and loss, .....	3,339 42
<b>Total, .....</b>	<b>\$605,739 42</b>	<b>Total, .....</b>	<b>\$605,739 42</b>

## EASTERN CRAWFORD TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
J. D. Downing, President, .....	Meadville, Pa. " "
Jas. R. Andrews, Vice President, .....	
H. M. Dickson, Secretary and Treasurer, .....	Jamestown, N. Y.
Jno. H. Wright, General Manager, .....	

## DIRECTORS.

Name.	Official Address.
J. D. Downing, .....	Meadville, Pa.
Jas. R. Andrews, .....	"
H. M. Dickson, .....	"
C. S. Burnvill, .....	Jamestown, N. Y.
Jno. H. Wright, .....	"
W. J. Maddox, .....	Meadville, Pa.
H. R. Risley, .....	

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$1,204 48
Total receipts from all sources, .....	\$1,204 48

## Expenses.

Operation of system, .....	\$777 58
Maintenance, .....	158 99
Taxes, State, .....	10 77
Interest, .....	191 20
Total, .....	\$1,138 54

## Summary.

Gross revenue, .....	\$1,204 48
Gross expenses, .....	1,138 54
Net revenue, .....	\$65 94
Balance, .....	\$65 94
Surplus fund June 30, 1907, .....	5 54
Number of telephone exchanges in entire system, .....	5
Number of telephone instruments in use in entire system, .....	412
Number of employes in entire system, .....	8
Total amount of compensation paid to employes, .....	\$1,500 00
Length of line in entire system—miles, .....	80
Length of line of wire in entire system—miles, .....	80

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$68,174 13	Capital stock, .....	\$31,400 00
Current assets as follows, viz:		Funded debt, .....	31,400 00
Cash on hand, .....	979 71	Current liabilities as follows, viz:	
Open accounts, .....	1,083 66	Loans, .....	2,000 00
Profit and loss, .....	5 54	Accounts payable, .....	5,453 04
Total, .....	\$70,253 04	Total, .....	\$70,253 04



## ECONOMY TELEPHONE STOCK CO.

Date of charter: June 5, 1906.

### OFFICERS.

Name.	Official Address.
W. N. Moser, President, .....	R. F. D., Myersdale, Pa.
E. K. Hochstetler, Vice President, .....	Pocahontas, Pa.
R. S. Walker, Secretary, .....	Myersdale, Pa.
E. K. Hochstetler, Treasurer, .....	Pocahontas, Pa.

### DIRECTORS.

Name.	Official Address.
W. N. Moser, .....	Myersdale, Pa.
R. S. Walker, .....	Pocahontas, Pa.
E. K. Hochstetler, .....	"
E. J. Loraditch, .....	Myersdale, Pa.
H. G. Will, .....	Berlin, Pa.
J. J. Reiman, .....	Somerset, Pa.
J. W. Meyers, .....	Berlin, Pa.
J. M. Gambert, .....	Garrett, Pa.
H. P. Berkley, .....	

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$4,009 73
<b>Total receipts from all sources, .....</b>	<b>\$4,009 73</b>

#### Expenses.

General management, .....	\$96 28
Operation of system, .....	1,855 76
Maintenance, .....	168 70
Taxes:	
State, .....	\$111 65
Local including tax on poles, .....	58 00
	169 65
<b>Total, .....</b>	<b>\$2,290 39</b>

#### Summary.

Gross revenue, .....	\$4,009 73
Gross expenses, .....	2,290 39
<b>Net revenue, .....</b>	<b>\$1,718 34</b>
Dividends paid, cash, .....	\$733 00
<b>Balance, .....</b>	<b>\$985 34</b>

Number of telephone exchanges in entire system, .....	30
Number of telephone instruments in use in entire system, .....	526
Number of employes in entire system, .....	12
Total amount of compensation paid to employes, .....	\$2,471 00
Length of line in entire system—miles, .....	155
Length of line of wire in entire system—miles, .....	490

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Liabilities.	
	Amount.		Amount.
Cost of plant and property, ....	\$26,770 00	Capital stock, .....	\$26,770 00
Current assets as follows, viz:		Funded debt, .....	1,000 00
Cash on hand, .....	985 24	Current liabilities as follows, viz:	
Open accounts, .....	993 77	Accounts payable, .....	909 42
Material and supplies on hand, .....	915 66	Profit and loss, .....	985 24
Total, .....	\$29,664 76	Total, .....	\$29,664 76

## EDINBORO TELEPHONE COMPANY.

Date of charter: August 31, 1904.

## OFFICERS.

Name.	Official Address.
G. W. Minium, President, .....	Edinboro, Pa.
E. P. Perry, Vice President, .....	"
E. S. Stover, Secretary, .....	"
V. B. Billings, Treasurer, .....	"
C. R. Knowelton, General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
G. W. Minium, .....	Edinboro, Pa.
E. P. Perry, .....	"
E. S. Stover, .....	"
V. B. Billings, .....	"
C. L. Darrow, .....	"
O. M. Thompson, .....	"
P. W. Tucker, .....	"

## REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers, .....	\$1,716 85
Gross receipts from toll lines, .....	439 47
Total receipts from all sources, .....	\$2,156 32

**Expenses.**

General management, .....	\$421 25
Operation of system, .....	430 00
Maintenance, .....	993 72
Taxes, State, .....	32 50
<b>Total, .....</b>	<b>\$1,887 57</b>

**Summary.**

Gross revenue, .....	\$2,156 23
Gross expenses, .....	1,887 57
<b>Net revenue, .....</b>	<b>\$268 75</b>
Dividends paid, cash, .....	\$381 50
Balance, .....	636 43
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	4
Total amount of compensation paid to employes, .....	\$1,300 11
Length of line in entire system—miles, .....	73
Length of line of wire in entire system—miles, .....	106

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$10,809 53	Capital stock, .....	\$3,400 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	127 08	Accounts payable, .....	2,916 96
Open accounts, .....	73 43		
Material and supplies on hand, .....	50 00		
Sinking fund, .....	109 00		
Profit and loss, .....	147 93		
<b>Total, .....</b>	<b>\$11,316 96</b>	<b>Total, .....</b>	<b>\$11,316 96</b>

**ELK RUN TELEPHONE COMPANY.**

Date of charter: September 4, 1906.

**OFFICERS.**

Name.	Official Address.
R. H. Dewey, President, .....	Wellsboro, Pa.
C. H. Watrous, Vice President, .....	Gaines, Pa.
F. E. Reinwald, Secretary and Treasurer, .....	"
B. H. Dewey, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
Chas. H. Watrous, .....	Gaines, Pa.
Chas. A. Reinwald, .....	"
Frank E. Reinwald, .....	"
Wm. J. Kyelgaard, .....	"
Reuben G. Maynard, .....	"
Curtis O. Schawbacher, .....	"
Philip H. Dewey, .....	Wellisboro, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$424 00
Gross receipts from toll lines, .....	156 00
Total receipts from all sources, .....	<u>\$580 00</u>

## Expenses.

Operation of system, .....	\$168 00
Maintenance, .....	60 00
Taxes, State, .....	25 00
Interest, .....	30 00
Miscellaneous, .....	50 86
Total, .....	<u>\$333 86</u>

## Summary.

Gross revenue, .....	\$676 00
Gross expenses, .....	333 86
Net revenue, .....	<u>\$342 14</u>
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	50
Annual charges for rental of telephones, .....	\$8 to \$12
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$228 00
Length of line in entire system—miles, .....	17
Length of line of wire in entire system—miles, .....	34

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$1,525 00	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Funded debt, .....	250 00
Cash on hand, .....	63 84	Interest on funded debt, .....	30 00
Bills receivable, .....	217 16	Loans, .....	250 00
Open accounts, .....	580 00	"Additions and betterments," ..	50 86
Material and supplies on hand, ..	50 00	Employes, .....	228 00
Unsold stock, .....	4,370 00	State tax, .....	25 00
		Amount stock sold, .....	630 00
		Profit and loss, .....	342 14
Total, .....	<u>\$6,806 00</u>	Total, .....	<u>\$6,806 00</u>

EMPIRE TELEPHONE CO. OF BRADFORD COUNTY.

Date of charter: March 12, 1907.

OFFICERS.

Name.	Official Address.
Peter Campbell, President, .....	Athens, Pa.
H. M. Drake, Vice President, .....	"
Jas. P. Campbell, Secretary, .....	"
W. L. Rogers, Treasurer, .....	Milan, Pa.

DIRECTORS.

Name.	Official Address.
H. M. Drake, .....	Athens, Pa.
Peter Campbell, .....	"
W. L. Rogers, .....	Milan, Pa.
T. D. O'Leary, .....	Athens, Pa.
B. J. Snell, .....	Milan, Pa.
Jas. P. Campbell, .....	Athens, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ..... \$24 50

Expenses.

Operation of system, ..... \$6 00

Summary.

Gross revenue, ..... \$24 50  
 Gross expenses, ..... 6 00

Net revenue, ..... \$18 50

Balance, ..... \$18 50

Number of telephone exchanges in entire system, ..... 1  
 Number of telephone instruments in use in entire system, ..... 27  
 Annual charges for rental of telephones, ..... \$9 00  
 Length of line in entire system—miles, ..... 11  
 Length of line of wire in entire system—miles, ..... 22

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Liabilities.	
	Amount.		Amount.
Cost of plant and property, ....	\$1,275 00	Capital stock, .....	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	18 50	Accounts payable, .....	275 00
		Profit and loss, .....	18 50
<b>Total, .....</b>	<b>\$1,293 50</b>	<b>Total, .....</b>	<b>\$1,293 50</b>

## EMPORIUM TELEPHONE COMPANY.

Date of charter: August, 1906.

## OFFICERS.

Name.	Official Address.
F. P. Strayer, President, .....	Emporium, Pa.
W. J. Garvey, Vice President, .....	Elmira, N. Y.
E. C. Ormsbee, Secretary, .....	Syracuse, N. Y.
T. B. Lloyd, Treasurer, .....	Emporium, Pa.
Geo. Metzger, Jr., Manager, .....	"

## DIRECTORS.

Name.	Official Address.
Geo. Metzger, Jr., .....	Emporium, Pa.
F. P. Strayer, .....	"
E. S. Smith, .....	"
J. P. Felt, .....	"
W. J. Garvey, .....	Elmira, N. Y.
W. H. Sayre, .....	"
S. C. Ormsbee, .....	Syracuse, N. Y.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$3,371 95
Gross receipts from toll lines, .....	320 72
Gross receipts from entire system, .....	\$3,692 67
Gross receipts from all other sources, .....	185 80
<b>Total receipts from all sources, .....</b>	<b>\$3,877 97</b>

## Expenses.

General management, .....	\$251 23
Operation of system, .....	1,326 39
Maintenance and reconstruction, .....	1,502 87
Miscellaneous, .....	185 30
<b>Total, .....</b>	<b>\$3,266 29</b>

Summary.

Gross revenue, .....	\$3,877 97
Gross expenses, .....	\$ 295 28
Net revenue, .....	\$582 69
Balance, .....	\$569 85
Surplus fund June 30, 1907, .....	1,152 04
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	170
Annual charges for rental of telephones, .....	\$18, \$24, \$30 & \$36
Number of employes in entire system, .....	5
Total amount of compensation paid to employes, .....	\$1,616 47
Length of line in entire system—miles, .....	27
Length of line of wire in entire system—miles, .....	81

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$10,189 00	Capital stock, .....	\$10,000 00
Stock in treasury, .....	90 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	1,476 54
Cash on hand, .....	951 51	Reserve for reconstruction and	
Open accounts, .....	2,117 47	maintenances, .....	720 00
		Profit and loss, .....	1,152 04
<b>Total, .....</b>	<b>\$13,848 58</b>	<b>Total, .....</b>	<b>\$13,848 58</b>

ENON VALLEY TELEPHONE COMPANY.

Date of charter, May 8, 1906.

OFFICERS.

Name.	Official Address.
O. I. Riddle, President, .....	Enon Valley, Pa.
J. W. McGinnis, Vice President, .....	"
F. R. Robertson, Secretary, .....	"
J. H. Russell, Treasurer, .....	"
O. I. Riddle, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
O. I. Riddle, .....	Enon Valley, Pa.
F. R. Robertson, .....	"
J. W. McGinnis, .....	"
J. H. Russell, .....	"
B. F. Graly, .....	"
George Duncan, .....	"
G. H. Dilworth, .....	Darlington, Pa.
J. K. McClure, .....	"
W. A. McKinn, .....	Enon Valley, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$433 72
Gross receipts from toll lines, .....	81 15
Gross receipts from entire system, .....	7,716 07
Total receipts from all sources, .....	<u>\$8,229 94</u>

## Expenses.

General management, .....	\$8,456 71
Operation of system, .....	35 00
Taxes:	
State, .....	\$8 75
Local including tax on poles, .....	12 60
Total, .....	<u>21 35</u>
Total, .....	<u>\$8,513 06</u>

## Summary.

Gross revenue, .....	\$8,229 94
Gross expenses, .....	<u>8,513 06</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	86
Annual charges for rental of telephones, .....	\$15, \$18, \$20
Number of employes in entire system, .....	5
Total amount of compensation paid to employes, .....	\$2,487 50
Length of line in entire system—miles, .....	27
Length of line of wire in entire system—miles, .....	<u>130</u>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$8,513 06	Capital stock, .....	\$6,450 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable, .....	210 50	Loans, .....	1,500 00
Material and supplies on hand, .....	500 00	Accounts payable, .....	1,200 00
Total, .....	<u>\$9,223 56</u>	Total, .....	<u>\$9,150 00</u>

## ENTERLINE-HALIFAX TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: July 12, 1906.

## OFFICERS.

Name.	Official Address.
J. A. Hoffman, President, .....	Enders, Pa.
J. T. Hoffman, Vice President, .....	Halifax, Pa.
C. F. Harman, Secretary, .....	Enterline, Pa.
A. M. Hoffman, Treasurer, .....	"
C. F. Harman, General Manager, .....	"



DIRECTORS.

Name.	Official Address.
Frank L. Lebo, .....	Waynesville, Pa.
J. T. Hoffman, .....	Halifax, Pa.
C. F. Harman, .....	Enterline, Pa.
Aaron M. Hoffman, .....	Enders, Pa.
James A. Hoffman, .....	"
Chas. E. Sweigard, .....	"
E. A. Shupp, .....	Fishersville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$131 48
Gross receipts from toll lines, .....	225 00
<b>Total receipts from all sources, .....</b>	<b>\$356 48</b>

Expenses.

Operation of system, .....	\$324 04
Maintenance, .....	33 15
<b>Total, .....</b>	<b>\$357 79</b>

Summary.

Gross revenue, .....	\$356 48
Gross expenses, .....	357 79
<b>Deficit, .....</b>	<b>\$1 31</b>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	41
Annual charges for rental of telephones, .....	\$8, \$12, & \$18
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$120 00
Length of line in entire system—miles, .....	23

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$3,009 23	Capital stock, .....	\$3,375 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand, .....	600 00	Loans, .....	425 00
Tools, etc., .....	90 00	Accounts payable, .....	536 48
Booth, .....	87 50	Sundries, printing and postage, .....	10 25
<b>Total, .....</b>	<b>\$4,336 73</b>	<b>Total, .....</b>	<b>\$4,336 73</b>

## ENTERPRISE TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: November 25, 1902.

### OFFICERS.

Name.	Official Address.
A. M. Clime, President, .....	Terre Hill, Pa.
Solomon High, Vice President, .....	Blue Ball, Pa.
Eli M. Martin, Secretary, .....	New Holland, Pa.
H. M. Stauffer, Treasurer, .....	Leola, Pa.
Eli M. Martin, General Manager, .....	New Holland, Pa.

### DIRECTORS.

Name.	Official Address.
A. M. Clime, .....	Terre Hill, Pa.
Solomon High, .....	Blue Ball, Pa.
Eli M. Martin, .....	New Holland, Pa.
H. M. Stauffer, .....	Leola, Pa.
N. L. Nolt, .....	R. F. D. No. 2, New Holland, Pa.
I. G. Martin, .....	R. F. D. No. 3, New Holland, Pa.
J. G. Burkholder, .....	Denver, Pa.
George W. Blair, .....	New Holland, Pa.
J. L. Winters, .....	Blue Ball, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$9,457 19
Gross receipts from toll lines, .....	1,540 73
	\$10,997 92
Gross receipts from entire system, .....	\$10,997 92
Total receipts from all sources, .....	\$10,997 92

#### Expenses.

General management, .....	\$896 80
Operation of system, .....	2,585 71
Maintenance, .....	1,577 99
<b>Taxes:</b>	
State, .....	\$231 98
Local, including tax on poles, .....	519 84
	751 82
Interest, .....	28 33
Total, .....	\$5,839 14

#### Summary.

Gross revenue, .....	\$10,997 92
Gross expenses, .....	5,839 14
	\$5,058 78
Net revenue, .....	\$5,058 78
Dividends paid, cash, .....	2,924 25
	\$2,924 25

Number of telephone exchanges in entire system, .....	3
Number of telephone instruments in use in entire system, .....	589
Number of employes in entire system, .....	12
Total amount of compensation paid to employes, .....	\$4,380 00
Length of line in entire system—miles, .....	176
Length of line of wire in entire system—miles, .....	1,380

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, ....		\$54,573 71	Capital stock, .....		\$49,975 00
Current assets as follows, viz:			Profit and loss, .....		5,615 99
Cash on hand, .....		1,017 28			
Total, .....		\$55,590 99	Total, .....		\$55,590 99

FALLOWFIELD TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: August 8, 1906.

OFFICERS.

Name.	Official Address.
L. O. McLane, President, .....	Linesville, Pa.
Wm. Wilson, Vice President, .....	Hartstown, Pa.
A. J. Rushmore, Secretary, .....	
Geo. Stratton, Treasurer, .....	Linesville, Pa.

DIRECTORS.

Name.	Official Address.
L. O. McLane, .....	Linesville, Pa.
J. A. Martin, .....	"
Geo. Stratton, .....	"
Chas. N. McQuiston, .....	Adamsville, Pa.
Harry Andrews, .....	"
S. F. Hazen, .....	Hartstown, Pa.
Wm. Wilson, .....	"
A. J. Rushmore, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$369 78
Gross receipts from toll lines, .....	48 75
Total receipts from all sources .....	\$1,088 53

**Expenses.**

General management, .....	\$60 00
Operation of system, .....	406 44
Maintenance, .....	93 15
<b>Total, .....</b>	<b>\$559 59</b>

**Summary.**

Gross revenue, .....	\$1,038 53
Gross expenses, .....	559 59
<b>Net revenue, .....</b>	<b>\$478 94</b>
Dividends paid, cash, .....	\$180 10
Balance, .....	298 84
Surplus fund June 30, 1907, .....	298 84
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	137
Annual charges for rental of telephones, .....	\$12 to \$20
Number of employes in entire system, .....	4
Total amount of compensation paid to employes, .....	\$383 26
Length of line in entire system—miles, .....	38½
Length of line of wire in entire system—miles, .....	187

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$7,462 61	Capital stock, .....	\$7,300 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts, .....	170 20	Accounts payable, .....	1,193 27
Material and supplies on hand, .....	561 62		
Profit and loss, .....	298 84		
<b>Total, .....</b>	<b>\$8,493 27</b>	<b>Total, .....</b>	<b>\$8,493 27</b>

**FARMERS TELEPHONE COMPANY OF INDIANA, ARM-  
STRONG AND JEFFERSON COUNTIES.**

Date of charter: March 18, 1902.

**OFFICERS.**

Name.	Official Address.
M. T. Steele, President, .....	Marion Center, Pa.
J. D. Bence, Vice President, .....	" "
S. J. McMains, Secretary, .....	Ambrose, Pa.
W. W. Hopkins, Treasurer, .....	Marion Center, Pa.

## DIRECTORS.

Name.	Official Address.
J. C. Leasure, .....	Cherrytree, Pa.
Harry Shoat, .....	Home, Pa.
Scott Chambers, .....	"
A. C. Fisher, .....	Dixonville, Pa.
A. M. Vanhorn, .....	Rossmoyne, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$700 00
Gross receipts from toll lines, .....	281 65
	<hr/>
Gross receipts from entire system, .....	\$981 65
	<hr/>
Total receipts from all sources, .....	\$981 65

## Expenses.

General management, .....	\$150 00
Taxes, State, .....	19 07
	<hr/>
Total, .....	\$169 07

## Summary.

Gross revenue, .....	\$981 65
Gross expenses, .....	169 07
	<hr/>
Net revenue, .....	\$812 58
	<hr/>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	1,800
Annual charges for rental of telephones, pro rata share of operation and maintenance.	
Number of employes in entire system, .....	47
Total amount of compensation paid to employes, .....	\$2,000 00
Length of line in entire system—miles, .....	511½
Length of line of wire in entire system—miles, .....	550

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$16,837 19	Capital stock, .....	\$15,260 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	17 00	Accounts payable, .....	166 64
Open accounts, .....	300 00	Profit and loss, .....	1,737 55
Total, .....	\$17,154 19	Total, .....	\$17,154 19

## FARMERS MUTUAL TELEPHONE COMPANY.

Date of charter: March 22, 1900.

### OFFICERS.

Name.	Official Address.
Francis Kelley, President, .....	Mansfield, Pa., R. F. D.
J. F. Haverly, Vice President, .....	Cherry Flats, Pa.
F. H. Niles, Secretary and Treasurer, .....	Wellsboro, Pa.

### DIRECTORS.

Name.	Official Address.
J. L. Hager, .....	Mansfield, Pa.
J. F. Haverly, .....	Cherry Flats, Pa.
W. H. Willson, .....	Covington, Pa.
J. R. Sampson, .....	Wellsboro, Pa.
S. E. Peake, .....	"
William West, .....	"
F. J. Ashley, .....	"
N. E. Bryant, .....	Crooked Creek, Pa.
H. D. Wood, .....	Covington, Pa.
Albert Enory, .....	Wellsboro, Pa.
E. J. Joseph, .....	Nelson, Pa.
F. J. Davies, .....	Wellsboro, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from toll lines, .....	\$5,167 96
Total receipts from all sources, .....	\$5,167 96
Cash in hand, .....	41 32
	\$5,209 27

#### Expenses.

General management, .....	\$584 77
Operation of system, .....	2,411 59
Maintenance, .....	1,240 41
Taxes, State, .....	32 74
Interest, .....	118 37
Miscellaneous, .....	308 65
Total, .....	\$4,696 50

#### Summary.

Gross revenue, .....	\$5,167 96
Gross expenses, .....	4,696 20
Net revenue, .....	\$471 76
Balance, .....	\$512 77

Number of telephone exchanges in entire system, .....	10
Number of telephone instruments in use in entire system, .....	775
Number of employes in entire system, .....	13
Total amount of compensation paid to employes, .....	\$1,700 00
Length of line in entire system—miles, .....	150
Length of line of wire in entire system—miles, .....	520

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$6,727 50	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Funded debt, .....	2,500 00
Cash on hand, .....	512 77		
Material and supplies on hand, .....	269 73		
<b>Total, .....</b>	<b>\$7,500 00</b>	<b>Total, .....</b>	<b>\$7,500 00</b>

FARMERS' MUTUAL TELEPHONE CO. OF WASHINGTON  
CO., PA.

Date of charter: July 19, 1904.

OFFICERS.

Name.	Official Address.
R. L. Munce, President, .....	Canonsburg, Pa.
R. B. Blainey, Vice President, .....	Washington, Pa.
B. K. McConnell, Secretary, .....	Canonsburg, Pa.
John Fulton, Treasurer, .....	"
R. L. Munce, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
John Fulton, .....	Canonsburg, Pa.
H. H. Bebout, .....	"
J. R. McPherson, .....	"
B. K. McConnell, .....	"
S. N. Hopper, .....	"
C. M. Lum, .....	"
R. L. Munce, .....	"
J. C. Pease, .....	"
S. Otto Black, .....	"
Willis Martin, .....	"
William Courson, .....	"
H. M. Day, .....	"
R. G. Lutten, .....	Washington, Pa.
R. B. Blainey, .....	"
H. P. Mollenaner, .....	Eighty Four, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$8,817 77
Gross receipts from entire system, .....	\$8,817 77
Gross receipts from all other sources, .....	174 00
Total receipts from all sources, .....	\$8,991 77

## Expenses.

Operation of system, C. D. & P. Tel. Co., .....	\$5,248 65
Maintenance, depreciation 10 per cent. materials June 30, 1906, .....	1,092 78
Taxes, .....	89 49
Miscellaneous, .....	762 13
Total, .....	\$7,193 05

## Summary.

Gross revenue, .....	\$8,991 77
Gross expenses, .....	7,193 05
Net revenue, .....	\$1,798 72
Balance, .....	1,798 72
Surplus fund June 30, 1907, .....	3,632 56
Number of telephone instruments in use in entire system, .....	600
Annual charges for rental of telephones, .....	\$15 00
Length of line in entire system—miles, .....	513
Length of line of wire in entire system—miles, .....	1,026

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$22,220 25	Capital stock, .....	\$18,154 30
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	140 07	Accounts payable, .....	1,029 51
Open accounts, .....	456 05	Profit and loss, .....	3,632 56
Total, .....	\$22,816 37	Total, .....	\$22,816 37

## FARMERS TELEPHONE AND SUPPLY COMPANY.

Date of charter: March 5, 1900.

## OFFICERS.

Name.	Official Address.
C. A. Long, President, .....	R. F. D. No. 2, Hunslock Creek, Pa.
M. W. Brittan, Vice President, .....	Cambria, Pa.
G. R. Shaw, Secretary, .....	Broadway, Pa.
M. A. Bencoter, Treasurer, .....	R. F. D. No. 2, Hunlocks Creek, Pa.
G. R. Shaw, General Manager, .....	Broadway, Pa.



DIRECTORS.

Name.	Official Address.
C. A. Long, .....	R. F. D. No. 2, Hunlocks Creek, Pa.
M. W. Brittan, .....	Cambria, Pa.
E. B. Koons, .....	Harveyville, Pa.
S. M. Whitesell, .....	Townline, Pa.
James W. McDonald, .....	Shickshinny, Pa.
B. F. Croof, .....	Hunlocks Creek, Pa.
Chas. F. McHugh, .....	Wilkes-Barre, Pa.
T. B. Harrison, .....	R. F. D. No. 2, Shickshinny, Pa.
G. R. Shaw, .....	Broadway, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$2,338 14
Gross receipts from toll lines, .....	852 68
<b>Total receipts from all sources, .....</b>	<b>\$3,190 82</b>

Expenses.

General management, .....	\$150 87
Operation of system, .....	855 11
Maintenance, .....	417 20
Taxes, State, .....	40 91
Interest, .....	56 40
Miscellaneous, .....	670 68
<b>Total, .....</b>	<b>\$2,190 97</b>

Summary.

Gross revenue, .....	\$3,190 82
Gross expenses, .....	2,190 97
<b>Net revenue, .....</b>	<b>\$995 85</b>
Dividends paid, cash, .....	166 01
Balance, .....	833 84
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	191
Annual charges for rental of telephones, .....	\$12, \$15, \$18 & \$24
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$600 00
Length of line in entire system—miles, .....	73
Length of line of wire in entire system—miles, .....	213

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$8,799 95	Capital stock, .....	\$6,040 00
Current assets as follows, viz:		Funded debt, .....	900 00
Open accounts, .....	1,026 43	Current liabilities as follows, viz:	
Material and supplies on hand, .....	50 00	Interest on funded debt due and accrued, .....	27 00
		Dividends unpaid, .....	128 00
		Loans, .....	60 00
		Accounts payable, .....	1,706 50
		Construction new line, .....	192 04
		Profit and loss, .....	833 84
<b>Total, .....</b>	<b>\$9,876 88</b>	<b>Total, .....</b>	<b>\$9,876 88</b>

## FARMERS UNION TELEPHONE COMPANY.

Date of charter: March 31, 1904.

### OFFICERS.

Name.	Official Address.
Emanuel Keith, President, .....	Grip, Pa.
S. S. Smith, Vice President, .....	"
W. H. Pershing, Secretary, .....	"
J. J. Williams, Treasurer, .....	"
J. H. Lute, General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
Emanuel Keith, .....	Grip, Pa.
S. S. Smith, .....	"
W. H. Pershing, .....	"
J. J. Williams, .....	"
J. H. Lute, .....	"
D. W. Karlnsey, .....	"
E. M. Davis, .....	"
Jerry Keith, .....	"
H. S. Lute, .....	"
J. F. Long, .....	"
T. A. Martin, .....	"
R. W. Johns, .....	"
R. F. Templeton, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$120 24
Gross receipts from toll lines, .....	20 00
Gross receipts from entire system, .....	\$140 24
Total receipts from all sources, .....	\$140 24

#### Expenses.

Operation of system, .....	\$26 00
Maintenance, .....	27 63
Taxes, State, .....	2 65
Total, .....	\$56 18

Summary.

Gross revenue, .....	\$140 24
Gross expenses, .....	56 18
Net revenue, .....	\$84 06
Balance, .....	116 46
Surplus fund June 30, 1907, .....	84 06
Value of real estate June 30, 1906, .....	\$686 50
Total value of real estate June 30, 1907, .....	686 50
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	24
Annual charges for rental of telephones, .....	\$12 00
Total amount of compensation paid to employes, .....	\$26 00
Length of line in entire system—miles, .....	24
Length of line of wire in entire system—miles, .....	24

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$582 00	Capital stock, .....	\$510 00
Current assets as follows, viz:		Funded debt, .....	39 60
Cash on hand, .....	84 06	Profit and loss, .....	116 46
Total, .....	\$666 06	Total, .....	\$666 06

FEDERAL TELEPHONE COMPANY.

Date of charter: September 21, 1896.

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President, .....	348 Sixth Ave., Pittsburg, Pa.
Fred De Land, Secretary and Treasurer, .....	

DIRECTORS.

Name.	Official Address.
W. S. Mitchell, .....	348 Sixth Ave., Pittsburg, Pa.
W. C. McEldowney, .....	
J. H. Moore, .....	
J. S. Carr, .....	
Fred De Land, .....	

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$8,951 85
Gross receipts from toll lines, .....	1,291 84
Gross receipts from entire system, .....	\$10,243 49
Total receipts from all sources, .....	\$10,243 49

## Expenses.

General management, .....	\$11,294 22
Operation of system, .....	9,375 46
Maintenance, .....	10,658 85
Taxes:	
State, .....	\$2,032 56
Local including tax on poles, .....	1,971 49
Miscellaneous, .....	4,004 04
	56 95
Total, .....	\$34,914 52

## Summary.

Gross revenue, .....	\$10,243 49
Gross expenses, .....	34,914 52
Deficit, .....	\$24,671 03
Number of telephone exchanges in entire system, .....	5
Number of telephone instruments in use in entire system, .....	113
Annual charges for rental of telephones, .....	\$14 to \$24
Number of employes in entire system, .....	21
Total amount of compensation paid to employes, .....	\$14,113 00
Length of line in entire system—miles, .....	Unknown
Length of line of wire in entire system—miles, .....	Unknown

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$103,700 00	Capital stock, .....	\$600,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	5,214 34	Loans, unearned rentals, .....	3 37
Bills receivable, .....	553 29		
Depreciation and loss, .....	465,864 71		
Profit and loss, .....	24,871 03		
Total, .....	\$600,003 37	Total, .....	\$600,003 37

## FOREST TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: November 3, 1897.

## OFFICERS.

Name.	Official Address.
A. D. Neill, President, .....	Marionville, Pa.
J. H. Russell, Vice President, .....	"
J. B. Cottle, Secretary, .....	"
D. B. Shields, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
A. D. Neill, .....	Marienville, Pa.
J. H. Russell, .....	"
D. B. Shields, .....	"
David Mints, .....	"
C. A. Randall, .....	Tionesta, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$2,610 04
Gross receipts from entire system, .....	\$2,610 04.
Total receipts from all sources, .....	<u>\$2,610 04</u>

Expenses.

General management, .....	\$135 70
Operation of system, .....	996 50
Maintenance, .....	317 34
Taxes, State, .....	65 75
Betterments, .....	652 73
Total, .....	<u>\$2,370 02</u>

Summary.

Gross revenue, .....	\$2,610 04
Gross expenses, .....	2,370 02
Net revenue, .....	\$240 02
Dividends paid, stock, .....	500 00
Balance from 1906, .....	355 70
Surplus fund June 30, 1907, .....	95 72
Number of telephone exchanges in entire system, .....	4
Number of telephone instruments in use in entire system, .....	177
Annual charges for rental of telephones, .....	\$15 & \$24
Number of employes in entire system, .....	6
Total amount of compensation paid to employes, .....	\$396 50
Length of line in entire system—miles, .....	69

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$9,320 03	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	95 72	"Additions and betterments," ..	4,320 03
		Cash, .....	95 72
Total, .....	<u>\$9,415 75</u>	Total, .....	<u>\$9,415 75</u>

## FRANKLIN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: August 5, 1905.

### OFFICERS.

Name.	Official Address.
H. S. Funk, President, .....	Springtown, Pa.
J. J. Ott, Vice President, .....	Pleasant Valley, Pa.
H. H. Funk, Secretary, .....	Springtown, Pa.
J. S. Weyerbach, Treasurer, .....	Pleasant Valley, Pa.
H. H. Funk, General Manager, .....	Springtown, Pa.

### DIRECTORS.

Name.	Official Address.
H. S. Funk, .....	Springtown, Pa.
Henry H. Funk, .....	"
John J. Ott, .....	Pleasant Valley, Pa.
Josiah S. Weyerbach, .....	"
William F. Witte, .....	Springtown, Pa.
Newton S. Rice, .....	Durham, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$603 69
Gross receipts from toll lines, .....	640 91
	\$1,244 60
Gross receipts from entire system, .....	• 1,244 60
Total receipts from all sources, .....	\$1,244 60

#### Expenses.

Operation of system, .....	\$485 63
Maintenance, .....	111 83
Miscellaneous, .....	209 51
Total, .....	\$806 97

#### Summary.

Gross revenue, .....	\$1,244 60
Gross expenses, .....	806 97
Net revenue, .....	\$437 63
Balance, .....	427 63
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	50
Annual charges for rental of telephones, .....	\$12 to \$26
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$34 00
Length of line in entire system—miles, .....	18
Length of line of wire in entire system—miles, .....	150

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, ....		\$2,425 21	Capital stock, .....		\$2,000 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....		437 63	Accounts payable, .....		74 78
Bills receivable, .....		101 94			
Material and supplies on hand, .....		100 00			
Total, .....		\$3,074 78	Total, .....		\$3,074 78

FREEPORT TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: October 27, 1899.

OFFICERS.

Name.	Official Address.
A. L. Strouse, President, .....	Freeport, Pa.
H. H. Schweitering, Vice President, .....	"
G. B. Findley, Secretary and Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
Beynard Way, .....	Freeport, Pa.
A. L. Iseman, .....	"
J. B. Patterson, .....	"
J. H. Holmes, .....	Ingleside, Pa.
W. B. Phillips, .....	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$1,993 11
Gross receipts from toll lines at Central office, .....	9 10
Gross receipts from entire system, .....	\$2,002 21
Gross receipts from all other sources, .....	2,871 46
Total receipts from all sources, .....	\$4,873 67

## Expenses.

Construction, .....		\$2,973 79
Salary and rent, .....		710 88
Repairs, .....		636 94
Taxes:		
State, .....	\$18 15	
Local including tax on poles, .....	102 50	
		120 65
Interest, .....		78 33
Miscellaneous, .....		260 32
Total, .....		\$4,780 91

## Summary.

Gross revenue, .....	\$4,573 67
Gross expenses, .....	4,780 91
Net revenue, .....	\$92 76
Dividends paid, stock, .....	60 00
Balance, .....	32 76
Surplus fund June 30, 1907, .....	2,444 73
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	144
Number of employes in entire system, .....	4
Length of line in entire system—miles, .....	17

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, ....		\$10,396 86	Capital stock, .....		\$6,800 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....		128 39	"Additions and betterments," ..		1,600 00
Bills receivable, .....		\$17 55	Profit and loss, .....		2,444 73
Total, .....		\$10,844 73	Total, .....		\$10,844 73

## GALETON AND HULL TELEPHONE COMPANY.

Operated by New York and Pennsylvania Telephone and Telegraph Company.

Date of charter: July 7, 1905.

## OFFICERS.

Name.	Official Address.
J. S. Hull, President, .....	Conrad, Pa.
N. D. Cool, Vice President, .....	Drain, Oregon.
H. H. Griswold, Secretary and Treasurer, .....	Galeton, Pa.



## DIRECTORS.

Name.	Official Address.
J. S. Hull, .....	Conrad, Pa.
N. D. Cool, .....	Drain, Ore.
W. L. Sykes, .....	Galeton, Pa.
N. N. Metcalf, .....	Austin, Pa.
Jake Swanson, .....	Logue, Pa.
O. C. Gates, .....	Galeton, Pa.
H. R. Whittaker, .....	Logue, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from toll lines, .....	\$360 25
Gross receipts from entire system, .....	\$360 25
Total receipts from all sources, .....	\$360 25

## Expenses.

Operation of system, .....	\$181 86
Maintenance, .....	79 47
Taxes, State, .....	3 09
Miscellaneous, .....	6 10
Total, .....	\$270 52

## Summary.

Gross revenue, .....	\$360 25
Gross expenses, .....	270 52
Net revenue, .....	\$89 73
Number of telephone instruments in use in entire system, .....	20
Annual charges for rental of telephones, .....	All toll offices.
Length of line in entire system—miles, .....	27
Length of line of wire in entire system—miles, .....	27

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$3,767 54	Capital stock, .....	\$3,100 00
		Current liabilities as follows, viz:	
		"Additions and betterments," ..	675 00
		Sundries, .....	2 81
		Profit and loss, .....	89 73
Total, .....	\$3,767 54	Total, .....	\$3,767 54

## GARRETT COUNTY TELEPHONE COMPANY.

Date of charter: February 21, 1900.

### OFFICERS.

Name.	Official Address.
W. A. Smith, President, .....	Hoyes, Md.
John Richter, Vice President, .....	Acuduct, Md.
C. V. Guard, Secretary, .....	Friendsville, Md.
J. Arthur Dewitt, Treasurer, .....	Hoyes, Md.
W. A. Smith, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
W. A. Smith, .....	Hoyes, Md.
C. V. Guard, .....	Friendsville, Md.
M. Mattingley, .....	Hoyes, Md.
James M. Durst, .....	New Germany, Md.
C. C. Frankhouser, .....	Brandonville, W. Va.
Samuel P. Spelcht, .....	Deer Park, Md.
E. Vansickle, .....	Ursina, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Total receipts from all sources, ..... \$4,599 80

#### Expenses.

General management, ..... \$490 00  
 Operation of system, maintenance, ..... 2,861 74

#### Taxes:

State, ..... \$64 28  
 Local including tax on poles, ..... 150 00

Interest, ..... 204 28  
240 00

Total, ..... \$4,796 02

#### Summary.

Gross revenue, ..... \$7,299 80  
 Gross expenses, ..... 4,796 02

Net revenue, ..... \$2,603 53  
 Surplus fund June 30, 1907, ..... 2,603 53

Number of telephone exchanges in entire system, ..... 17  
 Number of telephone instruments in use in entire system, ..... 960  
 Annual charges for rental of telephones, ..... \$5 to \$13  
 Number of employes in entire system, ..... 17  
 Total amount of compensation paid to employes, ..... \$2,118 00  
 Length of line in entire system—miles, ..... 224  
 Length of line of wire in entire system—miles, ..... 219½

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, ....		\$20,550 00	Capital stock, .....		\$16,550 00
Current assets as follows, viz:			Funded debt, .....		4,000 00
Open accounts, .....		3,800 00	Current liabilities as follows, viz:		
			Accounts payable, .....		196 42
			Profit and loss, .....		2,608 58
Total, .....		\$23,350 00	Total, .....		\$23,350 00

GAYLY LOCAL TELEPHONE COMPANY.

Date of charter: October 3, 1903.

OFFICERS.

Name.	Official Address.
J. Y. Ewing, General Manager, .....	Carnegie, Pa., R. F. D. No. 3.
D. A. McKensie, Treasurer, .....	" " "
W. A. McCormack, Secretary, .....	" " "
J. N. Orving, Vice President, .....	Oakdale, Pa., R. F. D. No. 1.
James Riddle, President, .....	Carnegie, Pa., R. F. D. No. 3.

DIRECTORS.

Name.	Official Address.
C. A. Scott, .....	Coraopolis, Pa.
W. H. Scott, .....	Carnegie, Pa., R. F. D. No. 3.
J. H. Bell, .....	" " "
J. W. Riddle, .....	" " "
Fred. Shellito, .....	" " "
J. Y. Ewing, .....	" " "
F. A. McKensie, .....	Oakdale, Pa., R. F. D. No. 1.
W. A. McCormick, .....	Carnegie, Pa., R. F. D., No. 3.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$1,050 05
Gross receipts from toll lines, .....	272 55
Gross receipts from entire system, .....	\$1,322 60
Total receipts from all sources, .....	\$1,322 60

Expenses.

Operation of system, .....	\$180 00
Taxes, State, .....	19 47

## Summary.

Gross revenue, .....	\$1,222 60
Gross expenses, .....	180 00
Balance, .....	<u>\$1,142 60</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	115
Annual charges for rental of telephones, .....	\$12 to \$18
Number of employes in entire system, .....	9
Total amount of compensation paid to employee, .....	\$375 00
Length of line in entire system—miles, .....	50
Length of line of wire in entire system—miles, .....	<u>50</u>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$4,443 36	Capital stock, .....	\$1,560 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	35 00	Dividends unpaid, .....	425 00
Material and supplies on hand, .....	20 00	"Additions and betterments," .....	687 50
		Received as contributions, .....	698 25
		Profit and loss, .....	1,142 60
Total, .....	<u>\$4,498 36</u>	Total, .....	<u>\$4,498 36</u>

## HARRISVILLE TELEPHONE COMPANY.

Date of charter: January 17, 1907.

## OFFICERS.

Name.	Official Address.
J. C. Buchanan, President, .....	Harrisville, Pa.
J. J. Imbrie, Secretary, .....	"
J. M. Elrick, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
J. C. Buchanan, .....	Harrisville, Pa.
J. J. Imbrie, .....	"
El. B. Wick, .....	"
W. B. Campbell, .....	"
H. A. Kelly, .....	"
W. A. McMillan, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$348 26
Gross receipts from toll lines, .....	226 64
<hr/>	
Gross receipts from entire system, .....	\$574 89
Gross receipts from all other sources, .....	2,449 81
<hr/>	
Total receipts from all sources, .....	<u>\$3,024 70</u>

Expenses.

General management, .....	\$146 59
Operation of system, .....	126 55
Interest, .....	19 25
Miscellaneous, .....	2,504 24
<hr/>	
Total, .....	<u>\$2,796 63</u>

Summary.

Gross revenue, .....	\$574 89
Gross expenses, .....	292 39
<hr/>	
Net revenue, .....	\$282 50
Surplus fund June 30, 1907, .....	283 07
<hr/>	

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$2,796 63	Capital stock, .....	\$1,950 00
Current assets as follows, viz:		Funded debt, .....	19 25
Cash on hand, .....	226 07	Current liabilities as follows, viz:	
		Loans, .....	700 00
		"Additions and betterments," .....	137 38
		Profit and loss, .....	226 07
<b>Total, .....</b>	<b>\$3,024 70</b>	<b>Total, .....</b>	<b>\$3,024 70</b>

HOLLENBACK TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. W. Heller, President, .....	Wapwallopen, Pa.
E. J. Schlicher, Vice President, .....	"
J. A. Readler, Secretary, .....	Neecopeck, Pa.
J. A. Karchmer, Treasurer, .....	Wapwallopen, Pa.
C. M. Harter, General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
A. W. Heller, .....	Wapwallopen, Pa.
E. J. Schlicher, .....	..
J. A. Readler, .....	Nescoeck, Pa.
J. A. Karchner, .....	Wapwallopen, Pa.
C. M. Harter, .....	..

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$2,160 43
Gross receipts from entire system, .....	\$2,160 43
Gross receipts from all other sources, .....	1,900 00
Total receipts from all sources, .....	\$3,360 43

## Expenses.

General management, .....	\$72 50
Operation of system, .....	261 35
Maintenance, .....	516 81
Taxes, State, .....	7 65
Total, .....	\$848 81

## Summary.

Gross revenue, .....	\$3,360 43
Gross expenses, .....	848 81
Net revenue, .....	\$2,511 63
Dividends paid, stock, .....	\$250 00
Balance, .....	2,261 62
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	206
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$1,224 00

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$8,180 99	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	389 00	Loans, .....	1,500 00
Material and supplies on hand, .....	191 63	Profit and loss, .....	2,261 62
Total, .....	\$8,761 62	Total, .....	\$8,761 62

**HONESDALE TELEPHONE COMPANY.**

Operated by Consolidated Telephone Company of Pennsylvania.

Date of charter: May 23, 1904.

**OFFICERS.**

Name.	Official Address.
R. E. Wright, President, .....	Allentown, Pa.
Charles West, Secretary, .....	"
C. M. W. Keck, Treasurer, .....	"
E. M. Frisk, Auditor, .....	"

**DIRECTORS.**

Name.	Official Address.
R. E. Wright, .....	Allentown, Pa.
Frank Hersh, .....	"
G. O. Alright, .....	"
C. M. W. Keck, .....	"
Thomas Daugherty, .....	"

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$80,000 00	Capital stock, .....	\$40,000 00
		Funded debt, .....	40,000 00
Total, .....	\$80,000 00	Total, .....	\$80,000 00

**HOPEWELL INDEPENDENT TELEPHONE COMPANY.**

Date of charter: January 4, 1905.

**OFFICERS.**

Name.	Official Address.
John Morrow, President, .....	R. F. D. No. 2, New Sheffield, Pa.
James Gilmore, Vice President, .....	"
Thos. R. Hepplewhite, Secretary, .....	"
Z. F. McElmaney, Treasurer, .....	Ethel Landing, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$451 88
Gross receipts from toll lines, .....	653 18
<hr/>	
Gross receipts from entire system, cash at last report, .....	\$61 18
Gross receipts from all other sources, stock, .....	800 00
<hr/>	
Total receipts from all sources, .....	\$1,465 89
<hr/>	

## Expenses.

Operation of system, .....	\$264 96
Maintenance, .....	92 86
Taxes, State, .....	17 51
Miscellaneous, .....	362 42
<hr/>	
Total, .....	\$1,127 74
<hr/>	

## Summary.

Gross revenue, .....	\$1,465 89
Gross expenses, .....	1,127 74
<hr/>	
Net revenue, cash on hand June 30, 1907, .....	\$327 95
Surplus fund June 30, 1907, .....	\$327 95
<hr/>	
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	45
Annual charges for rental of telephones, .....	\$15 00
Number of employes in entire system, .....	5
Total amount of compensation paid to employes, .....	\$147 00
Length of line in entire system—miles, .....	41
Length of line of wire in entire system—miles, .....	41
<hr/>	

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$1,887 28	Capital stock, .....	\$1,950 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	327 95	"Additions and betterments," ..	274 24
Sundries, .....	337 01	Cash, .....	327 95
Total, .....	\$2,552 19	Total, .....	\$2,552 19

## HUNTINGDON AND CLEARFIELD TELEPHONE COMPANY.

Date of charter: November 19, 1900.

## OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President, .....	Bellefonte, Pa.
S. P. Light, Secretary and Treasurer, .....	Lebanon, Pa.



DIRECTORS.

Name.	Official Address.
Ellis L. Orvis, .....	Bellefonte, Pa.
S. P. Light, .....	Lebanon, Pa.
H. Prentiss Taylor, .....	Pittsburg, Pa.
Frank D. Houck, .....	Federal Square, Harrisburg, Pa.
S. Rowland Caldwell, .....	" " " "

REVENUE AND EXPENSES.

Summary.

Summary, .....	\$13,808 45
Number of telephone exchanges in entire system, .....	7
Number of telephone instruments in use in entire system, .....	2,548
Annual charges for rental of telephones, .....	\$19 50
Number of employes in entire system, .....	54
Total amount of compensation paid to employes, .....	\$18,036 00
Length of line in entire system—miles, .....	122
Length of line of wire in entire system—miles, .....	528

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$750,250 42	Capital stock, .....	\$431,900 00
Stocks and bonds of other companies, .....	67,050 00	Funded debt, .....	371,800 00
Furniture and fixtures, .....	1,285 79	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued, .....	230 00
Open accounts, .....	56,711 28	Accounts payable, .....	57,000 00
		Sundries, .....	543 96
		Profit and loss, .....	13,808 45
Total, .....	\$875,271 40	Total, .....	\$875,271 40

INDIANA TELEPHONE COMPANY.

Date of charter: March 18, 1859.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President, .....	Bellefonte, Pa.
S. P. Light, Secretary and Treasurer, .....	Lebanon, Pa.

## DIRECTORS.

Name.	Official Address.
Ellis L. Orvis, .....	Bellefonte, Pa.
S. P. Light, .....	Lebanon, Pa.
H. Printiss Taylor, .....	Pittsburg, Pa.
S. Rowland Caldwell, .....	Federal Square, Harrisburg, Pa.

## REVENUE AND EXPENSES.

## Summary.

Surplus fund June 30, 1907, .....	\$9,838 76
Total value of real estate June 30, 1907, .....	\$8,000 00
Number of telephone exchanges in entire system, .....	3
Number of telephone instruments in use in entire system, .....	450
Annual charges for rental of telephones, .....	\$19 54
Number of employes in entire system, .....	20
Total amount of compensation paid to employes, .....	\$6,180 00
Length of line in entire system—miles, .....	79
Length of line of wire in entire system—miles, .....	237

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$114,512 01	Capital stock, .....	\$34,850 00
Real estate, .....	8,000 00	Funded debt, .....	40,000 00
Furniture and fixtures, .....	164 90	Current liabilities as follows, viz:	
Cash on hand, .....	104 53	Interest on funded debt due and	
Current assets as follows, viz:		accrued, .....	333 33
Sundries, .....	811 14	'Additions and betterments,' ..	22,571 49
		Real estate mortgage, .....	6,000 00
		Profit and loss, .....	9,538 76
Total, .....	\$123,593 58	Total, .....	\$123,593 58

## JACKSON TELEPHONE COMPANY.

Date of charter: June 2, 1902.

## OFFICERS.

Name.	Official Address.
J. Campbell, President, .....	Buttonwood, Pa.
A. J. Stroud, Secretary, .....	Steam Valley, Pa.
A. D. Weaver, Treasurer, .....	Buttonwood, Pa.

## DIRECTORS.

Name.	Official Address.
J. A. Campbell, .....	Buttonwood, Pa.
A. J. Stroud, .....	Steam Valley, Pa.
W. F. Brion, .....	Buttonwood, Pa.
W. D. Mitchstifer, .....	"
Daniel Reed, .....	Steam Valley, Pa.
Geo. W. Zuker, .....	"
Samuel Weaver, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$54 00
Gross receipts from toll lines, .....	70 55
Total receipts from all sources, .....	<u>\$124 55</u>

## Expenses.

General management, .....	\$5 00
Operation of system, .....	90 00
Maintenance, .....	29 82
Taxes, State, .....	6 20
Interest, .....	7 20
Total, .....	<u>\$138 22</u>

## Summary.

Gross revenue, .....	\$124 55
Gross expenses, .....	138 22
Deficit, .....	<u>\$13 67</u>
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	42
Annual charges for rental of telephones, .....	\$6 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$95 00
Length of line in entire system—miles, .....	27
Length of line of wire in entire system—miles, .....	<u>54</u>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$1,324 66	Capital stock, .....	\$1,260 00
Current assets as follows, viz:		Funded debt, .....	143 99
Bills receivable, .....	124 55	Current liabilities as follows, viz:	
Profit and loss, .....	93 10	Accounts payable, .....	138 22
Total, .....	<u>\$1,542 31</u>	Total, .....	<u>\$1,542 31</u>

## JOHNSTOWN TELEPHONE COMPANY.

Date of charter: March 19, 1895.

### OFFICERS.

Name.	Official Address.
Charles Griffith, President, .....	Johnstown, Pa.
E. D. Shade, Secretary, .....	"
P. F. McAueny, Treasurer, .....	"
E. D. Shade, General Manager, .....	"
J. T. Carliss, General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
Charles Griffith, .....	Johnstown, Pa.
P. F. McAueny, .....	"
Chas. J. Mayer, .....	"
P. S. Fisher, .....	"
John Emmerling, .....	"
J. B. Lowman, .....	"
Wm. H. Smith, .....	"
Jas. P. Thomas, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$76,806 42
Gross receipts from toll lines, .....	10,263 73
<hr/>	
Gross receipts from entire system, .....	\$86,860 15
Gross receipts from all other sources, .....	5,286 83
<hr/>	
Total receipts from all sources, .....	<u>\$92,146 98</u>

#### Expenses.

Operation of system, .....	\$16,528 42
Maintenance, .....	8,713 62
Taxes:	
State, .....	\$2,863 29
Local including tax on poles, .....	353 50
	<hr/>
	3,221 79
Interest, .....	10,000 00
Miscellaneous, .....	3,994 55
<hr/>	
Total, .....	<u>\$42,336 28</u>

Summary.

Gross revenue, .....	\$92,146 98
Gross expenses, .....	42,888 38
Net revenue, .....	\$49,258 60
Dividends paid, cash, .....	41,986 00
Balance, .....	7,273 60
Surplus fund June 30, 1907, .....	52,129 07
Number of telephone exchanges in entire system, .....	7
Number of telephone instruments in use in entire system, .....	3,880
Annual charges for rental of telephones, .....	\$18 to \$48
Number of employes in entire system, .....	72
Total amount of compensation paid to employes, .....	20,163 97
Length of line in entire system—miles, .....	55
Length of line of wire in entire system—miles, .....	5,600

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....	\$575,421 34		Capital stock, .....	\$358,000 00	
Current assets as follows, viz:			Funded debt, .....	200,000 00	
Cash on hand, .....	21,746 48		Current liabilities as follows, viz:		
Open accounts, .....	11,874 11		Accounts payable, .....	58 29	
Sundries, .....	1,135 43		Profit and loss, .....	52,129 07	
Total, .....	\$610,187 36		Total, .....	\$610,187 36	

JUNIATA AND SHARERS CREEK TELEPHONE COMPANY.

Date of charter: July 1, 1897.

OFFICERS.

Name.	Official Address.
J. T. Henry, President, .....	Cottage, Pa. Petersburg, Pa.
S. L. Stryker, Secretary and Treasurer, .....	

DIRECTORS.

Name.	Official Address.
J. T. Henry, .....	Cottage, Pa. Petersburg, Pa. McAlevys Fort, Pa.
S. L. Stryker, .....	
Mrs. O. M. Whipple, .....	

## REVENUE AND EXPENSES.

Revenue.	
Gross receipts from entire system, .....	\$1,050 27
Total receipts from all sources, .....	<u>\$1,050 27</u>
Expenses.	
General management, .....	\$150 00
Operation of system, .....	411 95
Maintenance, .....	77 72
Taxes, State, .....	11 01
Miscellaneous, .....	218 99
Total, .....	<u>\$869 67</u>
Summary.	
Gross revenue, .....	\$1,050 27
Gross expenses, .....	869 67
Net revenue, .....	\$180 60
Dividends paid, cash, .....	92 40
Balance, .....	88 20
Surplus fund June 30, 1907, .....	<u>196 95</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	27
Annual charges for rental of telephones, .....	\$24 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$372 00
Length of line in entire system—miles, .....	23
Length of line of wire in entire system—miles, .....	<u>25</u>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$1,796 18	Capital stock, .....	\$2,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	195 50	"Additions and betterments," .....	256 16
Sinking fund, .....	90 88	Sinking fund, .....	90 98
Capital stock treasury, .....	480 00	Profit, .....	196 95
Total, .....	<u>\$2,543 09</u>	Total, .....	<u>\$2,543 09</u>

## KARTHAUS RURAL TELEPHONE COMPANY.

Date of charter: February, 1907.

## OFFICERS.

Name.	Official Address.
Alfred Graham, President, .....	Clearfield, Pa.
I. S. Flegal, Vice President, .....	Karthus, Pa.
E. E. Murray, Secretary, .....	Shawsville, Pa.
J. S. Briel, Treasurer, .....	Karthus, Pa.
Ellery Nelson, General Manager, .....	Shawsville, Pa.

## DIRECTORS.

Name.	Official Address.
Alfred Graham, .....	Clearfield, Pa.
W. J. Duffton, .....	"
E. E. Murray, .....	Shawsville, Pa.
J. M. Quigley, .....	"
Edward Billotte, .....	Odessa, Pa.
E. A. Nelson, .....	Shawsville, Pa.
L. M. Condriet, .....	Condley, Pa.
Chas. Voninchet, .....	Karthus, Pa.
W. B. Potter, .....	"
I. S. Flegal, .....	"
J. S. Brill, .....	"
Frank Stage, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Total receipts from all sources, ..... \$459 18

## Expenses.

General expenses, ..... \$707 99  
 Operation of system, ..... 4,969 85  
 Right of way, ..... 21 00  
 Total, ..... \$5,715 84

## Summary.

Gross revenue, ..... \$459 18  
 Gross expenses, ..... 5,715 84  
 Deficit, ..... \$5,256 66

Number of telephone instruments in use in entire system, ..... 54  
 Annual charges for rental of telephones, ..... \$8 to \$12  
 Number of employes in entire system, ..... 1  
 Length of line in entire system—miles, ..... 35  
 Length of line of wire in entire system—miles, ..... 35

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, ....		\$5,715 84	Capital stock, .....		\$2,980 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....		48 98	Loans, .....		2,294 14
			Sundries, .....		540 68
Total, .....		\$5,764 82	Total, .....		\$5,764 82

## KEYSTONE TELEPHONE CO. OF PHILA.

Date of charter: November 12, 1902.

### OFFICERS.

Name.	Official Address.
N. T. Folwell, President, .....	136 S. 2nd St., Philadelphia, Pa.
James C. Jones, Vice President, .....	" "
William W. Whorton, Secretary and Treasurer, .....	" "
C. E. Wilson, General Manager, .....	" "

### DIRECTORS.

Name.	Official Address.
N. T. Folwell, .....	136 S. 2nd St., Philadelphia, Pa.
James C. Jones, .....	" "
Jacob B. Ridgway, .....	" "
Michael Murphy, .....	" "
Marcus Beebe, .....	" "
Geo. Burnham, Jr., .....	" "
Heulings Lippencott, .....	" "
F. Wayland Ayre, .....	" "
Clarence L. Harper, .....	" "
George Kessler, .....	" "
Percival E. Foerderer, .....	" "

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$813,060 06
Gross receipts from toll lines, .....	14,408 06
Gross receipts from entire system, .....	\$827,468 71
Gross receipts from all other sources, .....	26,065 83
Total receipts from all sources, .....	<u>\$853,534 59</u>

#### Expenses.

General management, .....	\$27,408 98
Operation of system, .....	123,292 29
Maintenance, .....	91,373 55
Taxes, State, .....	27,420 61
Interest, .....	250,549 28
Miscellaneous, .....	123,894 50
Total, .....	<u>\$782,434 17</u>

#### Summary.

Gross revenue, .....	\$853,534 59
Gross expenses, .....	782,434 17
Net revenue, .....	\$101,090 42
Balance, .....	101,090 42
Surplus fund June 30, 1907, .....	<u>249,961 83</u>



Value of real estate June 30, 1906, .....	\$446,019 18
Real estate acquired during the year, .....	6,928 39
<b>Total value of real estate June 30, 1907, .....</b>	<b>\$452,947 57</b>
Number of telephone exchanges in entire system, .....	6
Number of telephone instruments in use in entire system, .....	23,877
Number of employes in entire system, .....	542
<b>Total amount of compensation paid to employes, .....</b>	<b>\$306,118 07</b>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....	\$9,414,300 16		Capital stock, .....	\$3,500,000 00	
Stocks and bonds of other companies, .....	700,000 00		Funded debt, .....	5,355,000 00	
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....	526,323 12		Interest on funded debt due and accrued, .....	181,061 72	
Bills receivable, .....	117 54		Accounts payable, .....	130,159 99	
Open accounts, .....	122,323 12		Renewed reserves, .....	261,942 68	
Material and supplies on hand, .....	129,086 62		Sundry reserves, .....	50,658 96	
Sundries, accrued assets, .....	40,164 23		Accounts with affiliated companies, .....	1,787,536 13	
Accounts with affiliated Companies, .....	523,296 00		Profit and loss, .....	249,951 33	
<b>Total, .....</b>	<b>\$11,456,310 79</b>		<b>Total, .....</b>	<b>\$11,456,310 79</b>	

KEYSTONE STATE TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: February 14, 1901.

OFFICERS.

Name.	Official Address.
C. E. Wilson, President, .....	135 S. 2nd St., Philadelphia, Pa.
William W. Whorton, Secretary and Treasurer, .....	" " " "

DIRECTORS.

Name.	Official Address.
Charles E. Wilson, .....	135 S. 2nd St., Philadelphia, Pa.
James C. Jones, .....	" " " "
F. Wayland Ayre, .....	" " " "
George Kessler, .....	" " " "
Michael Murphy, .....	" " " "

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$7,398 59
Gross receipts from toll lines, .....	37,970 17
Gross receipts from entire system, .....	\$45,368 76
Gross receipts from all other sources, .....	3,754 78
Total receipts from all sources, .....	\$49,123 54

## Expenses.

General management, .....	\$11,880 47
Operation of system, .....	15,696 75
Maintenance, .....	6,542 74
Taxes, State, .....	3,420 00
Interest, .....	31 83
Miscellaneous, .....	3,846 96
Total, .....	\$41,418 74

## Summary.

Gross revenue, .....	\$49,123 54
Gross expenses, .....	41,418 74
Net revenue, .....	\$7,704 80
Balance, .....	7,704 80
Surplus fund June 30, 1907, .....	6,708 63
Number of telephone exchanges in entire system, .....	5
Number of telephone instruments in use in entire system, .....	848
Annual charges for rental of telephones, .....	\$12 to \$36
Number of employes in entire system, .....	76
Total amount of compensation paid to employes, .....	\$30,520 14

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$317,967 77	Capital stock, .....	\$500,000 00
Stocks and bonds of other companies, .....	37,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	354,933 13
Cash on hand, .....	2,845 79	Sundries, .....	16,392 37
Open accounts, .....	19,987 07	Profit and loss, .....	6,708 63
Material and supplies on hand, .....	200 00		
Sundries, .....	80 00		
Total, .....	\$378,080 63	Total, .....	\$378,030 63

## KINZUA AND CORYDON TELEPHONE COMPANY.

Date of charter: October 2, 1906.

## OFFICERS.

Name.	Official Address.
O. C. Sparks, President, .....	Corydon, Pa.
R. H. Duntley, Vice President, .....	"
Reeves, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
O. C. Sparks, .....	Corydon, Pa.
W. F. Williams, .....	"
A. W. Reeves, .....	"
C. H. Clawson, .....	"
Mason Sheldon, .....	Kinzua, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$548 00
Gross receipts from toll lines, .....	310 50
Gross receipts from entire system, .....	\$858 50
Total receipts from all sources, .....	\$858 50

## Expenses.

Operation of system, .....	\$327 00
Maintenance, .....	45 00
Total, .....	\$372 00

## Summary.

Gross revenue, .....	\$858 50
Gross expenses, .....	372 00
Net revenue, .....	\$486 50
Surplus fund June 30, 1907, .....	486 50
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	64
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$296 00
Length of line in entire system—miles, .....	13
Length of line of wire in entire system—miles, .....	46

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$4,713 10	Capital stock, .....	\$4,375 00
Current assets as follows, viz:		Profit and loss, .....	176 50
Cash on hand, .....	178 50		
Material and supplies on hand, .....	161 90		
Total, .....	\$5,051 50	Total, .....	\$5,051 50

## KITTANNING TELEPHONE COMPANY.

Date of charter: August 31, 1896.

### OFFICERS.

Name.	Official Address.
C. J. Jessop, President, .....	Kittanning, Pa.
F. C. Monks, Vice President, .....	"
K. B. Schatte, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
C. J. Jessop, .....	Kittanning, Pa.
F. C. Monks, .....	"
K. B. Schotte, .....	"
E. S. Hutchison, .....	"
James McCullough, Jr., .....	"
James Perne, .....	"
R. M. Trollinger, .....	Rural Valley, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$14,432 46
Gross receipts from toll lines, .....	3,215 09
Gross receipts from entire system, .....	\$17,647 55
Gross receipts from all other sources, .....	79 42
Total receipts from all sources, .....	\$17,727 97

#### Expenses.

General management, .....	\$750 09
Operation of system, .....	7,167 86
Maintenance, .....	577 46
Taxes, State, .....	278 96
Interest, .....	574 71
Total, .....	\$9,349 08

#### Summary.

Gross revenue, .....	\$17,727 97
Gross expenses, .....	9,349 08
Net revenue, .....	\$8,378 89
Dividends paid:	
Stock, .....	\$5,799 00
Cash, .....	4,526 70
Surplus fund June 30, 1907, .....	10,324 70
Value of real estate June 30, 1906, .....	3,733 19
	\$5,156 81

Number of telephone exchanges in entire system, .....	5
Number of telephone instruments in use in entire system, .....	1,300
Annual charges for rental of telephones, .....	\$3 to \$24
Number of employes in entire system, .....	30

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$99,552 76	Capital stock, .....	\$81,187 00
Stocks and bonds of other companies, .....	500 00	Funded debt, .....	2,400 00
Real estate, .....	5,156 81	Current liabilities as follows, viz:	
Furniture and fixtures, .....	284 21	Loans, .....	14,000 00
Current assets as follows, viz:		Profit and loss, .....	3,497 10
Cash on hand, .....	2,081 76		
Open accounts, .....	3,338 66		
Material and supplies on hand, .....	1,000 00		
Total, .....	\$101,854 10	Total, .....	\$101,854 10

## LACKAWANNA AND HAWLEY TELEPHONE COMPANY.

Date of charter: May 9, 1905.

## OFFICERS.

Name.	Official Address.
W. R. Shannon, President, .....	Lackawaxen, Pa.
J. F. Meyer, Vice President, .....	"
E. Q. Coll, Secretary, .....	Rowland, Pa.
M. H. Laseyl, Treasurer, .....	Bohemia, Pa.

## DIRECTORS.

Name.	Official Address.
W. R. Shannon, .....	Lackawaxen, Pa.
J. F. Meyer, .....	"
E. Q. Coll, .....	Rowland, Pa.
A. G. Rowland, .....	"
Jno. D. Weston, .....	Honesdale, Pa.
Jno. P. Simpson, .....	Bohemia, Pa.
M. H. Laseyl, .....	"

## REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers, .....	\$180 00
Gross receipts from toll lines, .....	40 00
Gross receipts from entire system, .....	\$200 00
Total receipts from all sources, .....	\$200 00

**Expenses.**

Operation of system, .....	\$80 00
Taxes, State, .....	5 00
Miscellaneous, rent of phones Pennsylvania Telephone Co., .....	84 00
<b>Total, .....</b>	<b>\$169 00</b>

**Summary.**

Gross revenue, .....	\$200 00
Gross expenses, .....	109 00
<b>Net revenue, .....</b>	<b>\$91 00</b>
Number of telephone instruments in use in entire system, .....	24
Annual charges for rental of telephones, .....	\$3 00
Length of line in entire system—miles, .....	17

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,290 00	Capital stock, .....	\$1,290 00
<b>Total, .....</b>	<b>\$1,290 00</b>	<b>Total, .....</b>	<b>\$1,290 00</b>

**LAKE AND LEHMAN TELEPHONE COMPANY.**

Date of charter: May 27, 1904.

**OFFICERS.**

Name.	Official Address.
Fred. Wilkins, President, .....	Dallas, Pa.
William Armstrong, Vice President, .....	Sweet Valley, Pa.
A. E. Lewis, Secretary, .....	Pikes Creek, Pa.
M. L. Ruggles, Treasurer, .....	Sweet Valley, Pa.
A. E. Lewis, General Manager, .....	

**DIRECTORS.**

Name.	Official Address.
Fred Wilkins, .....	Dallas, Pa.
A. E. Lewis, .....	Sweet Valley, Pa.
M. L. Ruggles, .....	Pikes Creek, Pa.
William Armstrong, .....	Dallas, Pa.
T. N. Major, .....	Lehman, Pa.
William R. Neely, .....	"
Alonzo Wolfe, .....	Dallas, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$1,139 01
Gross receipts from entire system, .....	1,139 01

## Expenses.

General management, .....	\$25 00
Operation of system, .....	379 68
Maintenance, .....	250 50
Taxes, State, .....	21 15
Miscellaneous, .....	16 67
<b>Total, .....</b>	<b>\$693 00</b>

## Summary.

Gross revenue, .....	\$1,139 01
Gross expenses, .....	693 00
<b>Net revenue, .....</b>	<b>\$446 01</b>
Dividends paid, cash, .....	344 00
Balance, .....	101 35
Surplus fund June 30, 1907, .....	101 35
<b>Number of telephone instruments in use in entire system, .....</b>	<b>78</b>
<b>Annual charges for rental of telephones, .....</b>	<b>\$12 00</b>
<b>Number of employes in entire system, .....</b>	<b>1</b>
<b>Total amount of compensation paid to employes, .....</b>	<b>\$169 25</b>
<b>Length of line in entire system—miles, .....</b>	<b>27</b>
<b>Length of line of wire in entire system—miles, .....</b>	<b>74</b>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$4,025 00	Capital stock, .....	\$4,025 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	101 35	Cash in hands of treasurer, .....	101 35
<b>Total, .....</b>	<b>\$4,126 35</b>	<b>Total, .....</b>	<b>\$4,126 35</b>

## LEHIGH TELEGRAPH COMPANY.

Date of charter: April 18, 1878.

## OFFICERS.

Name.	Official Address.
L. Lemon, President, .....	Philadelphia, Pa.
E. J. Nally, Vice President, .....	253 Broadway, N. Y. City.
W. B. Dunn, Secretary, .....	" "
T. L. Cuyler, Jr., Treasurer, .....	" "

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**DIRECTORS.**


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Name.	Official Address.
J. A. McNichol, .....	Philadelphia, Pa.
E. J. Nally, .....	253 Broadway, N. Y. City.
F. L. Cuyler, Jr., .....	" " "
W. B. Dunn, .....	" " "
G. W. Dunn, .....	Philadelphia, Pa.
C. P. Eruch, .....	253 Broadway, N. Y. City.
C. C. Adams, .....	" " "
L. Lemon, .....	Philadelphia, Pa.
J. Erdman, .....	Macungie, Pa.

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**REVENUE AND EXPENSES.**

Gross receipts from entire system, .....	\$3,685 74
Expenses.	
Operation of system, .....	\$3,020 63
Summary.	
Gross revenue, .....	\$3,685 74
Gross expenses, .....	3,020 63
Net revenue, .....	\$665 11
Number of offices in entire system, .....	6
Number of telegraph instruments in use in entire system, .....	5
Number of employes in entire system, .....	17
Length of line in entire system—miles, .....	126
Length of line of wire in entire system—miles, .....	252

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**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$7,700 00	Capital stock, .....	\$38,500 00
Profit and loss, .....	30,800 00		
Total, .....	\$38,500 00	Total, .....	\$38,500 00

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**LIBERTY AND JACKSON TELEPHONE COMPANY.**

Date of charter: November 5, 1903.

**OFFICERS.**

Name.	Official Address.
Levi Hartsock, President, .....	Liberty, Pa.
Daniel Zeafra, Secretary, .....	" "
Ellis Beck, Treasurer, .....	" "
C. U. Mancoal, Auditor, .....	" "

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**DIRECTORS.**

Name.	Official Address.
C. U. Mancoal, .....	Liberty, Pa.
J. W. Zeafra, .....	" "
Peter Geminer, .....	" "
Uriah Alexander, .....	" "
Henry Moyer, .....	" "
George Yandes, .....	" "
Carl Brannaka, .....	Roaring Branch, Pa.

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## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from toll lines, .....	\$112 02
Total receipts from all sources, .....	\$112 02

## Expenses.

Operation of system, .....	\$72 00
Maintenance, .....	62 01
Taxes, State, .....	10 20
Total, .....	\$144 21

## Summary.

Gross revenue, .....	\$112 02
Gross expenses, .....	144 21
Loss of maintenance, .....	\$32 19
Surplus fund June 30, 1907, in treasurers hands, .....	14 49
Number of telephone instruments in use in entire system, .....	108
Annual charges for rental of telephones, .....	\$4 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$72 00
Length of line in entire system—miles, .....	42
Length of line of wire in entire system—miles, .....	42

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$1,850 94	Capital stock, .....	\$2,060 00
Current assets as follows, viz:			
Cash on hand, .....	14 49		
Loss maintenance, 1906, .....	162 38		
Profit and loss, .....	32 19		
Total, .....	\$2,060 00	Total, .....	\$2,060 00

## LIBERTY MUTUAL TELEPHONE COMPANY.

Date of charter: April 1, 1906.

## OFFICERS.

Name.	Official Address.
George Norman, President, .....	Liberty, Pa., R. F. D. No. 2
G. C. Brion, Secretary, .....	" "
D. B. Brion, Treasurer, .....	" "

## DIRECTORS.

Name.	Official Address.
William Guy, .....	R. F. D. No. 1, Morris, Pa.
Morris Brion, .....	Liberty, Pa.
J. R. Childs, .....	R. F. D. No. 2, Liberty, Pa.
C. A. Miller, .....	Liberty, Pa.
Daniel Reppard, .....	R. F. D. No. 2, Liberty, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from toll lines, .....	\$36 15
Gross receipts from entire system, .....	148 05
Gross receipts from all other sources, .....	157 16
Total receipts from all sources, .....	<u>\$341 36</u>

## Expenses.

General management, .....	\$15 00
Operation of system, .....	96 00
Maintenance, .....	199 51
Taxes, .....	2 78
Miscellaneous, .....	150 00
Total, .....	<u>\$463 29</u>

## Summary.

Gross revenue, .....	\$341 36
Gross expenses, .....	463 29
Expenses over revenue, .....	\$121 96
Due on expenses, .....	121 93
Cash on hand, .....	28 07
Number of telephone instruments in use in entire system, .....	72
Annual charges for rental of telephones, .....	\$5 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$96 00
Length of line in entire system—miles, .....	45
Length of line of wire in entire system—miles, .....	56

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,377 74	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	28 07	"Additions and betterments," ..	150 00
Unsold stock, .....	3,680 00	Accounts payable, .....	57 74
Profit and loss, .....	121 93		
Total, .....	<u>\$5,207 74</u>	Total, .....	<u>\$5,207 74</u>

## LIBERTY AND ROARING BRANCH TELEPHONE COMPANY.

Date of charter: June 3, 1902.

## OFFICERS.

Name.	Official Address.
W. A. Carl, President, .....	Lealyn, Pa.
A. J. Newell, Secretary, .....	Roaring Branch, Pa.
C. E. Hallett, Treasurer, .....	East Point, Pa.

## DIRECTORS.

Name.	Official Address.
W. A. Carl, .....	Lealyn, Pa.
A. J. Newell, .....	Roaring Branch, Pa.
C. E. Hallett, .....	East Point, Pa.
H. C. Spencer, .....	Grover, Pa.
T. B. Austin, .....	Ogdensburg, Pa.
S. S. Stull, .....	Roaring Branch, Pa.
Wm. Krise, .....	Roaring Branch, Pa.
J. B. Davis, .....	Blossburg, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$460 00
Total receipts from all sources, .....	\$460 00

## Expenses.

Operation of system, .....	\$295 00
Maintenance, .....	165 00
Total, .....	\$460 00

## Summary.

Gross revenue, .....	\$460 00
Gross expenses, .....	460 00
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	212
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$295 00
Length of line in entire system—miles, .....	70
Length of line of wire in entire system—miles, .....	83

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$4,180 00	Capital stock, .....	\$4,180 00
Total, .....	\$4,180 00	Total, .....	\$4,180 00

## LINESVILLE TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: March 23, 1899.

## OFFICERS.

Name.	Official Address.
J. A. Martin, President, .....	Linesville, Pa.
L. O. McLane, Vice President, .....	"
A. J. Rushmore, Secretary, .....	Hartstown, Pa.
S. A. Martin, Treasurer, .....	Linesville, Pa.

## DIRECTORS.

Name.	Official Address.
J. A. Martin, .....	Linesville, Pa.
L. O. McLane, .....	"
F. E. Bunday, .....	"
Geo. Stratton, .....	"
A. B. Griffing, .....	"
H. C. Sturdevant, .....	"
D. L. Bunnell, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$4,400 00
Gross receipts from all sources, .....	475 91
Total receipts from all sources, .....	\$4,875 91

## Expenses.

Operation of system, .....	\$1,631 51
Maintenance, .....	748 75
Taxes, State, .....	84 74
Interest, .....	83 63
Total, .....	\$2,496 63

Summary.

Gross revenue, .....	\$4,875 91
Gross expenses, .....	2,498 63
Net revenue, .....	\$2,377 28
Dividends paid, stock, .....	600 00
Balance, .....	1,777 28
Surplus fund June 30, 1907, .....	1,777 28
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	351
Annual charges for rental of telephones, .....	\$12 to \$20
Number of employes in entire system, .....	5
Total amount of compensation paid to employes, .....	\$1,459 04
Length of line in entire system—miles, .....	68
Length of line of wire in entire system—miles, .....	260¼

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$12,906 16	Capital stock, .....	\$6,000 00
Stocks and bonds of other companies, .....	1,700 00	Funded debt, .....	891 88
Current assets as follows, viz:		Interest on funded debt due and accrued, .....	\$3 63
Cash on hand, .....	357 01	Current liabilities as follows, viz:	
Open accounts, .....	626 68	Dividends unpaid, .....	6,640 59
Material and supplies on hand, .....	267 36	"Additions and betterments," .....	501 82
		Sundries, .....	12 00
		Profit and loss, .....	1,777 28
Total, .....	\$15,857 20	Total, .....	\$15,857 20

LOYALSOCK TELEPHONE COMPANY.

Date of charter: June 23, 1903.

OFFICERS.

Name.	Official Address.
R. H. Rohlfuss, President, .....	Loyalsock, Pa.
B. A. Henry, Vice President, .....	Montoursville, Pa.
R. H. Milnor, Secretary, .....	Warrensville, Pa.
F. A. Hayes, Treasurer, .....	Montoursville, Pa.
H. G. Casner, General Manager, .....	Warrensville, Pa.

DIRECTORS.

Name.	Official Address.
R. H. Rohlfuss, .....	Loyalsock, Pa.
Watson A. Wilson, .....	"
B. A. Henry, .....	Montoursville, Pa.
Geo. Lipp, .....	"
F. A. Hayes, .....	Williamsport, Pa.
C. F. Wheeland, .....	Hepburn, Pa.
Ezra Helm, .....	Warrensville, Pa.
H. G. Casner, .....	"
R. H. Milnor, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$1,391 52
Gross receipts from entire system, .....	1,391 52
Total receipts from all sources, .....	\$1,391 52

Expenses.

General management, .....	\$193 28
Operation of system, .....	406 00
Maintenance, .....	188 70
Interest, .....	60 00
Total, .....	\$866 98

Summary.

Gross revenue, .....	\$1,391 52
Gross expenses, .....	866 98
Net revenue, .....	524 54
Dividends paid, cash, .....	451 50
Balance, .....	78 04
Surplus fund June 30, 1907, .....	377 04
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	180
Annual charges for rental of telephones, .....	\$12 to \$15
Length of line in entire system—miles, .....	57
Length of line of wire in entire system—miles, .....	300

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$11,908 00	Capital stock, .....	\$11,170 00
Current assets as follows, viz:		Funded debt, .....	1,000 00
Cash on hand, .....	283 14	Profit and loss, .....	377 04
Bills receivable, .....	375 90		
Total, .....	\$12,547 04	Total, .....	\$12,547 04

LUZERNE AND COLUMBIA TELEPHONE COMPANY.

Date of charter: March 2, 1906.

OFFICERS.

Name.	Official Address.
A. T. Dymond, President, .....	Huntington Mills, Pa.
J. D. Baer, Vice President, .....	Westmore, Pa.
L. A. Dymond, Secretary and Treasurer, .....	Wilkes-Barre, Pa.

## DIRECTORS.

Name.	Official Address.
A. T. Dymond, .....	Huntington Mills, Pa.
J. D. Baer, .....	Westmore, Pa.
L. A. Dymond, .....	Wilkes-Barre, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$1,088 48
Gross receipts from toll lines, .....	496 00
Gross receipts from entire system, .....	\$1,584 48

## Expenses.

Operation of system, .....	\$192 87
Maintenance, .....	348 26
Taxes, State, .....	36 98
Total, .....	\$578 91

## Summary.

Gross revenue, .....	\$1,584 48
Gross expenses, .....	578 91
Net revenue, .....	\$986 57
Dividends paid, cash, .....	546 19
Balance, .....	\$441 38
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	182
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	3
Length of line in entire system—miles, .....	79
Length of line of wire in entire system—miles, .....	158

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$7,526 00	Capital stock, .....	\$7,526 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	441 38	Accounts payable, .....	713 83
Bills receivable, .....	272 45		
Total, .....	\$8,238 83	Total, .....	\$8,238 83

## LYKENS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: February 3, 1886.

### OFFICERS.

Name.	Official Address.
S. P. Light, President, .....	Lebanon, Pa.
Ellis L. Orris, Vice President, .....	Bellefonte, Pa.
S. Rowland Caldwell, Secretary and Treasurer, .....	Federal Square, Harrisburg, Pa.

### DIRECTORS.

Name.	Official Address.
S. P. Light, .....	Lebanon, Pa.
Ellis L. Orris, .....	Bellefonte, Pa.
H. Printiss Taylor, .....	Pittsburg, Pa.

### REVENUE AND EXPENSES.

#### Summary.

Surplus fund June 30, 1907, .....	\$5,318 97
Number of telephone exchanges in entire system, .....	4
Number of telephone instruments in use in entire system, .....	278
Annual charges for rental of telephones, .....	\$17 98
Number of employes in entire system, .....	9
Total amount of compensatlon paid to employes, .....	\$2,384 00
Length of line in entire system—miles, .....	92
Length of line of wire in entire system—miles, .....	306

### GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$36,509 84	Capital stock, .....	\$10,000 00
Furniture and fixtures, .....	76 23	Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments," .....	21,107 06
		Sundries, .....	160 11
		Profit and loss, .....	5,318 97
<b>Total, .....</b>	<b>\$36,586 17</b>	<b>Total, .....</b>	<b>\$36,586 17</b>



## McMURRAY TELEPHONE COMPANY.

Date of charter: March 17, 1906.

### OFFICERS.

Name.	Official Address.
J. H. McMurray, President, .....	Canonsburg, Pa., R. F. D. No. 4.
H. A. Devore, Vice President, .....	Thomas, Pa.
J. Harvey McMurray, Secretary, .....	Canonsburg, Pa.
W. Weygandt, Treasurer, .....	Thomas, Pa.
J. H. McMurray, General Manager, .....	Canonsburg, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$2,922 28
Gross receipts from toll lines, .....	172 92
Gross receipts from entire system, .....	\$3,095 20
Gross receipts from all other sources, .....	12 40
Total receipts from all sources, .....	\$3,107 70

#### Expenses.

Operation of system, .....	\$485 00
Maintenance, .....	480 00
Taxes, State, .....	13 33
Interest, .....	127 00
Miscellaneous, .....	209 83
Total, .....	\$1,315 16

#### Summary.

Gross revenue, .....	\$3,107 70
Gross expenses, .....	1,315 16
Net revenue, .....	\$1,792 54
Balance, .....	\$1,792 54
Surplus fund June 30, 1907, .....	1,792 54
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	211
Annual charges for rental of telephones, .....	\$15 00
Number of employes in entire system, .....	5
Total amount of compensation paid to employes, .....	\$1,065 00
Length of line in entire system—miles, .....	7
Length of line of wire in entire system—miles, .....	24

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$5,216 90	Capital stock, .....	\$1,100 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	175 00	Loans, .....	2,541 49
Bills receivable, .....	440 00	Accounts payable, .....	180 50
Material and supplies on hand, .....	140 68	Profit and loss, .....	2,161 07
<b>Total, .....</b>	<b>\$5,982 56</b>	<b>Total, .....</b>	<b>\$5,982 56</b>

## MAHANAY AND MAHANTONGO TELEPHONE COMPANY.

Date of charter: August 31, 1904.

## OFFICERS.

Name.	Official Address.
E. R. Reitz, President, .....	Mt. Carmel, Pa.
J. F. Brosius, Vice President, .....	Delmatia, Pa.
Elmer W. Dockey, Secretary, .....	Pillow, Pa.
Isaac B. Tressler, Treasurer, .....	Mahanoy, Pa.
W. P. Zartman, General Manager, .....	Shamokin, Pa.
E. W. Dockey, General Superintendent, .....	Pillow, Pa.
J. S. Reitz, Auditor, .....	Greenbrier, Pa.

## DIRECTORS.

Name.	Official Address.
I. B. Tressler, .....	Mahanoy, Pa.
J. F. Brosius, .....	Delmatia, Pa.
Charles J. Reitz, .....	Rebuck, Pa.
Charles Wiest, .....	Herndon, Pa.
John Tressler, .....	Urban, Pa.
Charles Fritz, .....	Treverton, Pa.
D. S. Leitzel, .....	Leck Kill, Pa.
E. R. Reitz, .....	Mt. Carmel, Pa.
W. P. Zartman, .....	Shamokin, Pa.
H. W. Cummings, .....	Sunbury, Pa.
W. O. Leitzel, .....	Klingerstown, Pa.
Elmer W. Dockey, .....	Pillow, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$2,481 33
Gross receipts from toll lines, .....	940 91
Gross receipts from entire system, .....	\$3,425 24
Gross receipts from all other sources, .....	3,562 50
<b>Total receipts from all sources, .....</b>	<b>\$6,987 74</b>

**Expenses.**

General management, .....	\$408 55
Operation of system, .....	1,205 34
Maintenance, .....	3,562 50
Interest, .....	104 80
Miscellaneous, .....	550 00
<b>Total, .....</b>	<b>\$5,831 19</b>

**Summary.**

Gross revenue, .....	\$6,987 74
Gross expenses, .....	6,881 19
<b>Net revenue, .....</b>	<b>\$1,156 55</b>
Balance, .....	\$1,156 55
Surplus fund June 30, 1907, .....	1,156 55
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	145
Annual charges for rental of telephones, .....	\$18 00
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$16 00
Length of line in entire system—miles, .....	71
Length of line of wire in entire system—miles, .....	496

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$18,422 50	Capital stock, .....	\$15,640 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable, .....	119 05	Loans, .....	2,900 00
Material and supplies on hand, .....	575 00	Profit and loss, .....	1,156 55
<b>Total, .....</b>	<b>\$19,096 55</b>	<b>Total, .....</b>	<b>\$19,096 55</b>

**MAPLE CREEK TELEGRAPH AND TELEPHONE COMPANY.**

Date of charter: June 7, 1905.

**OFFICERS.**

Name.	Official Address.
Will Lutes, President, .....	Coal Center, Pa.
H. E. Rider, Vice President, .....	Speers, Pa.
W. A. Gibson, Secretary, .....	Bentleysville, Pa.
J. V. Young, Treasurer, .....	Speers, Pa.
Joe Carson, General Superintendent, .....	

## DIRECTORS.

Name.	Official Address.
Will Lutes, .....	Coal Center, Pa.
H. E. Rider, .....	Speers, Pa.
W. A. Gibson, .....	Speers, Pa.
J. V. Young, .....	Bentleysville, Pa.
John Rider, .....	"
I. N. Morris, .....	Coal Center, Pa.
Chas. Scott, .....	"
Ellis Ailman, .....	"
Van Robinson, .....	Speers, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$106 00
Gross receipts from toll lines, .....	44 35
Gross receipts from all other sources, .....	77 55
Total receipts from all sources, .....	<u>\$229 90</u>

## Expenses.

General management, .....	\$122 26
Taxes, State, .....	31
Total, .....	<u>\$122 57</u>

## Summary.

Gross revenue, .....	\$229 90
Gross expenses .....	122 57
Net revenue, .....	<u>\$107 33</u>
Surplus fund June 30, 1907, .....	<u>107 31</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	60
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$86 93
Length of line in entire system—miles, .....	27
Length of line of wire in entire system—miles, .....	<u>54</u>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$2,424 85	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Profit and loss, .....	32 18
Cash on hand, .....	107 33		
Capital stock awaiting sale, .....	2,500 00		
Total, .....	<u>\$5,032 18</u>	Total, .....	<u>\$5,032 18</u>

## MARYLAND, PENNSYLVANIA AND WEST VIRGINIA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: November 12, 1897.

### OFFICERS.

Name.	Official Address.
R. E. Umbel, President, .....	Uniontown, Pa.
R. F. Hopwood, Vice President, .....	"
John M. Core, Secretary, .....	"
F. H. Rosboro, Treasurer, .....	"
Chas. A. Berg, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
R. E. Umbel, .....	Uniontown, Pa.
R. F. Hopwood, .....	"
John M. Core, .....	"
F. H. Rosboro, .....	"
J. M. Reed, .....	Connellsville, Pa.
F. M. Seamans, Jr., .....	Uniontown, Pa.
A. C. Sherrard, .....	Vanderbilt, Pa.
S. M. Graham, .....	Uniontown, Pa.
James C. Moore, .....	Connellsville, Pa.
Chas. F. Kefover, .....	Uniontown, Pa.
Nathaniel Ewing, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$70,000 00
Gross receipts from toll lines, .....	7,000 00
Gross receipts from all other sources, .....	1,000 00
<b>Total receipts from all sources, .....</b>	<b>\$78,000 00</b>

#### Expenses.

General management, .....	\$2,000 00
Operation of system, .....	20,000 00
Maintenance, .....	15,000 00
Interest, .....	15,000 00
Miscellaneous, .....	5,000 00
<b>Total, .....</b>	<b>\$57,000 00</b>

#### Summary.

Gross revenue, .....	\$78,000 00
Gross expenses, .....	57,000 00
<b>Net revenue, .....</b>	<b>\$21,000 00</b>

Number of telephone exchanges in entire system, .....	12
Number of telephone instruments in use in entire system, .....	3,588
Annual charges for rental of telephones, .....	\$20 00
Number of employes in entire system, .....	97
Total amount of compensation paid to employes, .....	\$37,000 00
Length of line in entire system—miles, .....	271
Length of line of wire in entire system—miles, .....	271

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$274,347 25	Capital stock, .....	\$200,000 00
Furniture and fixtures, .....	544 00	Funded debt, .....	75,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts, .....	2,984 29	Sundries, .....	3,119 61
Sundries, .....	194 07		
<b>Total, .....</b>	<b>278,119 61</b>	<b>Total, .....</b>	<b>278,119 61</b>

## MEADVILLE TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
W. J. Maddox, President, .....	Jamestown, N. Y.
J. D. Downing, Vice President, .....	Meadville, Pa.
H. M. Dickson, Secretary, .....	"
C. S. Burwell, Treasurer, .....	"
John H. Wright, General Manager, .....	Jamestown, N. Y.

## DIRECTORS.

Name.	Official Address.
W. J. Maddox, .....	Jamestown, N. Y.
J. D. Downing, .....	Meadville, Pa.
H. M. Dickson, .....	"
C. S. Burwell, .....	"
James R. Andrews, .....	"
W. W. Gelvin, .....	"
John H. Wright, .....	Jamestown, N. Y.

## REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers, .....	\$19,398 53
<b>Total receipts from all sources, .....</b>	<b>\$19,398 53</b>

**Expenses.**

General management, .....	\$1,200 00
Operation of system, .....	8,729 35
Maintenance, .....	3,926 27
Interest, .....	3,387 48
Miscellaneous, .....	210 78
<b>Total, .....</b>	<b>\$17,459 88</b>

**Summary.**

Gross revenue, .....	\$19,398 53
Gross expenses, .....	17,453 88
<b>Net revenue, .....</b>	<b>\$1,944 65</b>
Dividends paid, cash, .....	\$1,125 00
Balance, .....	819 65
Surplus fund June 30, *1907, .....	10,509 22
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	1,585
Number of employes in entire system, .....	28
Total amount of compensation paid to employes, .....	9,001 40
Length of line in entire system—miles, .....	60
Length of line of wire in entire system—miles, .....	60

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

<b>Assets.</b>		<b>Amount.</b>	<b>Liabilities.</b>		<b>Amount.</b>
Cost of plant and property,.....		\$140,644 57	Capital stock, .....		\$50,000 00
Current assets as follows, viz:			Funded debt, .....		60,000 00
Cash on hand, .....	104 65		Current liabilities as follows, viz:		
Bills receivable, .....	6,035 23		Interest on funded debt due and		
Sinking fund, .....	2,386 43		accrued, .....	1,500 00	
Sundries, .....	75 00		Accounts payable, .....	13,270 83	
			Sundries, .....	3,966 43	
			Profit and loss, .....	10,509 22	
<b>Total, .....</b>		<b>\$149,245 58</b>	<b>Total, .....</b>		<b>\$149,245 98</b>

**MERCHANTS TELEPHONE AND TELEGRAPH COMPANY.**

Date of charter: March 26, 1905.

**OFFICERS.**

<b>Name.</b>	<b>Official Address.</b>
J. B. Jennings, President, .....	North Mehoopany.
E. Evans, Vice President, .....	Pittston, Pa.
W. J. Fowler, Secretary and Treasurer, .....	Wyoming, Pa.
W. E. Dornisfer, General Manager, .....	Tunkhannock, Pa.

## DIRECTORS.

Name.	Official Address.
Jno. B. Jennings, .....	North Mehoopany, Pa.
Eben Evans, .....	Pittston, Pa.
W. J. Fowler, .....	Wyoming, Pa.
W. R. Prior, .....	Williamsport, Pa.
U. E. Dornisfe, .....	Tunkhannock, Pa.
H. H. Swainbank, .....	Wilkes-Barre, Pa.
Lester Harris, .....	
Geo. W. Beemer, .....	Clarks Summit, Pa.
W. E. Thompson, .....	Bald Mount, Pa.
Giles E. Gay, .....	R. F. D. No. 1, Pittston, Pa.
C. H. Burgess, .....	R. F. D. No. 1, Wyoming, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from toll lines, .....	\$925 00
Gross receipts from entire system, .....	925 00
<b>Total receipts from all sources, .....</b>	<b>\$925 00</b>

## Expenses.

General management, .....	\$200 00
Operation of system, .....	600 00
Maintenance, .....	28 60
Taxes, State, .....	238 00
Interest, .....	4,250 00
<b>Total, .....</b>	<b>\$5,406 60</b>

## Summary.

Gross revenue, .....	\$925 00
Gross expenses, .....	5,406 60
<b>Net loss from operation, .....</b>	<b>\$4,481 60</b>
Deficit fund June 30, 1907, .....	4,481 60
Number of telephone exchanges in entire system, .....	1
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$740 00
Length of line in entire system—miles, .....	55
Length of line of wire in entire system—miles, .....	260

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$40,312 34	Capital stock, .....	\$3,000 00
Stock and bonds of other companies, .....	10,490 00	Funded debt, .....	60,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	1,475 10	Loans, .....	12,784 00
Open accounts, .....	17,849 86		
Materials and supplies on hand, .....	1,237 00		
Profit and loss, .....	4,481 60		
<b>Total, .....</b>	<b>\$75,784 00</b>	<b>Total, .....</b>	<b>\$75,784 00</b>



## MERCHANTS AND FARMERS TELEPHONE COMPANY.

Date of charter: August 17, 1906.

### OFFICERS.

Name.	Official Address.
J. H. Spear, President, .....	Cochranton, Pa.
F. E. Brown, Vice President, .....	"
Irvin F. Smith, Secretary, .....	"
Jos. Shafer, Treasurer, .....	"
Irvin F. Smith, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
F. J. McTate, .....	Cochranton, Pa., R. F. D. No. 59.
E. A. Wagener, .....	Meadville, Pa., R. F. D. No. 7.
Jas. S. Harvey, .....	Cochranton, Pa., R. F. D. No. 58.
F. F. Armour, .....	Conneaut Lake, Pa.
Harry Stein, .....	Meadville, Pa., R. F. D. No. 6.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$2,890 54
Gross receipts from toll lines, .....	449 45
<b>Gross receipts from entire system, .....</b>	<b>\$3,339 99</b>

#### Expenses.

Operation of system, .....	\$655 80
Interest, .....	810 99
Miscellaneous, .....	1,500 00
<b>Total, .....</b>	<b>\$2,496 79</b>

#### Summary.

Gross revenue, .....	\$3,339 99
Gross expenses, .....	2,496 79
<b>Net revenue, .....</b>	<b>\$843 20</b>
Surplus fund June 30, 1907, .....	843 20
Number of telephone exchanges in entire system, .....	5
Number of telephone instruments in use in entire system, .....	500
Annual charges for rental of telephones, .....	\$10 00 \$12 00 and \$15 00
Number of employes in entire system, .....	20
Length of line in entire system—miles, .....	100
Length of line of wire in entire system—miles, .....	900

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$25,608 95	Capital stock, .....	\$14,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Rents and tolls due, .....	1,204 10	Loans, .....	8,150 00
Expense operating, .....	65 80	Accounts payable, .....	415 25
Int. paid on loans and stock, .....	340 49	Sundries, .....	1,204 10
		Construction, .....	3,339 99
Total, .....	\$27,809 34	Total, .....	\$27,809 34

## MIDDLETOWN TELEPHONE COMPANY.

Date of charter: September 13, 1906.

## OFFICERS.

Name.	Official Address.
B. F. Myers, President, .....	Harrisburg, Pa.
John R. T. Ryan, Vice President, .....	Williamsport, Pa.
Frank E. Ziegler, Secretary, .....	Harrisburg, Pa.
F. D. Houck, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
B. F. Meyers, .....	Harrisburg, Pa.
John R. T. Ryan, .....	Williamsport, Pa.
S. P. Light, .....	Lebanon, Pa.
Frank E. Ziegler, .....	Harrisburg, Pa.
F. D. Houck, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$681 00
Gross receipts from toll lines, .....	58 97
Gross receipts from entire system, .....	\$719 97
Total receipts from all sources, .....	\$719 97

## Expenses.

Operation of system, .....	\$341 55
Total, .....	\$341 55

Summary.

Gross revenue, .....	\$719 87
Gross expenses, .....	341 55
Net revenue, .....	<u>\$378 43</u>
Balance, .....	\$378 43
Surplus fund June 30, 1907, .....	<u>433 45</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	126
Number of employes in entire system, .....	4
Total amount of compensation paid to employes, .....	\$310 50
Length of line in entire system—miles, .....	3
Length of line of wire in entire system—miles, .....	<u>190</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$31,205 32	Capital stock, .....	\$15,000 00
Current assets as follows, viz:		Funded debt, .....	20,000 00
Cash on hand, .....	378 42	Profit and loss, .....	433 45
Open accounts, .....	55 03		
Materials and supplies on hand, .....	794 68		
Total, .....	<u>\$35,433 45</u>	Total, .....	<u>\$35,433 45</u>

MONROE TELEPHONE COMPANY.

Date of charter: January 8, 1908.

OFFICERS.

Name.	Official Address.
John S. Schoonover, President, .....	Stroudsburg, Pa.
W. A. Erdman, Secretary and Treasurer, .....	"
B. D. Hursh, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
John S. Schoonover, .....	Stroudsburg, Pa.
E. F. Peters, .....	Bushkill, Pa.
C. B. Staples, .....	Stroudsburg, Pa.
B. D. Hursh, .....	"
D. W. Bowman, .....	Mt. Pocono, Pa.
W. A. Erdman, .....	Stroudsburg, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$473 30
Gross receipts from all other sources, .....	61 50
Total receipts from all sources, .....	<u>\$534 80</u>

## Expenses.

General management, .....	\$2 00
Operation of system, .....	75 00
Taxes, State, .....	13 06
Interest, .....	75 00
Total, .....	<u>\$165 06</u>

## Summary.

Gross revenue, .....	\$534 80
Gross expenses, .....	165 06
Net revenue, .....	<u>\$369 74</u>
Surplus fund June 30, 1907, .....	<u>\$721 11</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	38
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$150 00
Length of line in entire system—miles, .....	44
Length of line of wire in entire system—miles, .....	105

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$4,355 31	Capital stock, .....	\$3,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	629 81	Loans, .....	1,500 00
Open accounts, .....	311 01	Accounts payable, .....	75 00
Total, .....	<u>\$5,296 11</u>	Profit and loss, .....	721 11
		Total, .....	<u>\$5,296 11</u>

## MONTROSE TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: March 27, 1900.

## OFFICERS.

Name.	Official Address.
C. A. Jayne, President, .....	West Auburn, Pa.
H. J. Brande, Secretary and Treasurer, .....	Montrose, Pa.
J. J. Mackin, General Manager, .....	

DIRECTORS.

Name.	Official Address.
W. D. B. Alney, .....	Montrose, Pa.
H. J. Brande, .....	West Auburn, Pa.
Elmer B. Lacey, .....	Union, N. Y.
R. B. Swisher, .....	West Auburn, Pa.
C. A. Jayne, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$1,478 05
Gross receipts from all other sources, .....	4,581 97
<b>Total receipts from all sources, .....</b>	<b>\$6,065 02</b>

Expenses.

Operation of system, .....	\$727 72
Maintenance, .....	240 85
Miscellaneous, .....	313 18
<b>Total, .....</b>	<b>\$1,281 75</b>

Summary.

Gross revenue, .....	\$6,065 02
Gross expenses, .....	1,281 75
<b>Net revenue, .....</b>	<b>\$4,773 27</b>

Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	311
Annual charges for rental of telephones, .....	\$12 00 \$15 00 and \$18 00
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$1,500 00
Length of line in entire system—miles, .....	80
Length of line of wire in entire system—miles, .....	60

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$9,500 00	Capital stock, .....	\$6,075 00
Current assets as follows, viz:		Funded debt, .....	5,500 00
Cash on hand, .....	175 72	Current liabilities as follows, viz:	
Open accounts, .....	1,353 57	Interest on funded debt due and accrued, .....	380 00
Additions and betterments on plant, .....	4,597 55	Loans, .....	4,141 00
Sundries, June tolls, .....	2 47	Accounts payable, .....	39 19
Profit and loss, .....	455 88		
<b>Total, .....</b>	<b>\$16,135 19</b>	<b>Total, .....</b>	<b>\$16,135 19</b>

## MORRISON'S COVE TELEPHONE COMPANY.

Date of charter: July 29, 1903.

### OFFICERS.

Name.	Official Address.
P. B. Furry, President, .....	Loysburg, Pa.
James Curry, Vice President, .....	Waterside, Pa.
J. M. Woodcock, Secretary, .....	"
A. B. Woodcock, Treasurer, .....	"
P. B. Furry, General Manager, .....	"
A. B. Woodcock, General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
P. B. Furry, .....	Loysburg, Pa.
James Curry, .....	Waterside, Pa.
A. B. Woodcock, .....	"
J. M. Woodcock, .....	"
L. D. Acker, .....	Drab, Pa.
D. R. Stayer, .....	Woodbury, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$5,760 89
Gross receipts from toll lines, .....	969 22
Total receipts from all sources, .....	\$6,730 11

#### Expenses.

General management, .....	\$619 96
Operation of system, .....	1,181 00
Maintenance, .....	1,343 00
Taxes, .....	205 95
Interest, .....	81 94
Miscellaneous, .....	73 80
Total, .....	\$3,455 65

#### Summary.

Gross revenue, .....	\$6,730 11
Gross expenses, .....	3,455 65
Net revenue, .....	\$3,274 46
Dividends paid, .....	\$3,199 62
Balance, .....	\$74 84

Number of telephone exchanges in entire system, .....	4
Number of telephone instruments in use in entire system, .....	500
Annual charges for rental of telephones, .....	\$12, \$18, \$24 and \$30
Number of employes in entire system, .....	8
Total amount of compensation paid to employes, .....	\$1,181 00
Length of line in entire system—miles, .....	100
Length of line of wire in entire system—miles, .....	100

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....	\$34,481 73		Funded debt, .....	\$31,325 00	
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....	289 23		Loans, .....	1,000 00	
Open accounts, .....	360 01		Due lessee company for "additions and betterments," .....	2,995 96	
Material and supplies on hand, .....	575 00		Accounts payable, .....	377 03	
Total, .....	\$35,695 96		Total, .....	\$ 5,655 96	

MOUNTAIN TELEPHONE COMPANY.

Date of charter: March 26, 1907.

OFFICERS.

Name.	Official Address.
H. W. Kemp, President, .....	Landis Store, Pa.
John H. Landis, Vice President, .....	Landis Store, Pa.
Wm. H. Tagert, Secretary, .....	Frederick, Pa.
S. B. Latsharr, Treasurer, .....	Barto, Pa.

DIRECTORS.

Name.	Official Address.
Harry W. Kemp, .....	Landis Store, Pa.
John H. Landis, .....	"
Wm. H. Tagert, .....	Frederick, Pa.
Samuel B. Latshaw, .....	Barto, Pa.
Owen K. Schultz, .....	Barto, Pa., R. F. D. No. 1.
Henry F. Kemp, .....	Landis Store, Pa.
Peter R. Bechtel, .....	Bechtelsville, Pa., R. F. D. No. 1.
Adam L. Mensch, .....	Barto, Pa., R. F. D. No. 2.
Wm. W. Kemp, .....	Landis Store, Pa.
Benjamin F. Kemp, .....	"
John K. Linsenblyer, .....	Barto, Pa., R. F. D. No. 1.
Geo. E. Kemp, .....	Landis Store, Pa.
Edwin W. Kemp, .....	"

**REVENUE AND EXPENSES.**

**Revenue.**

Total receipts from all sources, ..... \$278 32

**Expenses.**

Maintenance, ..... 9 25

**Summary.**

Gross revenue, ..... \$278 32

Gross expenses, ..... 9 25

Net revenue, ..... \$269 07

Number of telephone instruments in use in entire system, ..... 19

Length of line in entire system—miles, ..... 23

Length of line of wire in entire system—miles, ..... \$1

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$2,448 17	Capital stock, .....	\$2,200 00
Current assets as follows, viz:		Current Liabilities as follows, viz:	
Cash on hand, .....	30 15	Tolls received and all other	
		sources, .....	278 32
Total, .....	<u>\$2,478 32</u>	Total, .....	<u>\$2,478 32</u>

**MOUNT AIR TELEPHONE COMPANY.**

Date of charter: May 10, 1906.

**OFFICERS.**

Name.	Official Address.
S. D. Kyle, President, .....	Moravia, Pa.
Geo. C. McBride, Vice President, .....	New Gallie, Pa.
James Kelso, Secretary, .....	Moravia, Pa.
S. L. Riddle, Treasurer, .....	Enon Valley, Pa.

**DIRECTORS.**

Name.	Official Address.
S. D. Kyle, .....	Moravia, Pa.
Geo. C. McBride, .....	New Gallie, Pa.
James Kelso, .....	Moravia, Pa.
S. L. Riddle, .....	Enon Valley, Pa.
Wm. Tullerton, .....	Edenburg, Pa.
E. W. Dungan, .....	Enon Valley, Pa.
Wm. R. Clark, .....	Edenburg, Pa.



REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$316 45
Gross receipts from toll lines, .....	60 50
<hr/>	
Gross receipts from entire system, .....	\$376 95
Gross receipts from all other sources, .....	29 86
<hr/>	
Total receipts from all sources, .....	<u>\$406 81</u>

Expenses.

Operation of system, .....	\$160 00
Interest, .....	50 00
<hr/>	
Total, .....	<u>\$210 00</u>

Summary.

Gross revenue, .....	\$406 81
Gross expenses, .....	210 00
<hr/>	
Net revenue, .....	<u>\$196 81</u>

Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	92
Annual charges for rental of telephones, .....	\$6 00 and \$12 00
Number of employes in entire system, .....	1
Total compensation, .....	\$260 00
Length of line in entire system—miles, .....	35
Length of line of wire in entire system—Miles, .....	61

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$5,838 29	Capital stock, .....	\$4,250 00
Current assets as follows, viz:		Unfunded debt, .....	1,400 00
Cash on hand, .....	182 82	Profit and loss, .....	196 81
Material and supplies on hand, .....	327 50		
Total, .....	<u>\$5,846 61</u>	Total, .....	<u>\$5,846 61</u>

MT. MORRIS TELEPHONE EXCHANGE CO.

Date of charter: January 24, 1902.

OFFICERS.

Name.	Official Address.
I. L. Long, President, .....	Mt. Morris, Pa.
A. J. Beall, Secretary, .....	Dorristown, Pa.
F. W. Long, Treasurer, .....	Mt. Morris, Pa.
L. L. Long, General Manager, .....	

DIRECTORS.

Name.	Official Address.
A. J. Beall, .....	Davistown, Pa.
Jno. J. Long, .....	Mt. Morris, Pa.
L. L. Long, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system, .....	\$1,723 28
Total receipts from all sources, .....	<u>\$1,723 28</u>

Expenses.

Operation of system, .....	\$795 84
Taxes, .....	43 15
Total, .....	<u>\$838 99</u>

Summary.

Gross revenue, .....	\$1,723 28
Gross expenses, .....	838 99
Net revenue, .....	<u>\$884 29</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	200
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$384 00
Total compensation, .....	\$260 00
Length of line in entire system—miles, .....	77
Length of line of wire in entire system—miles, .....	<u>200</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$7,787 86	Capital stock, .....	\$8,000 00
Current assets as follows, viz:		Profit and loss, .....	838 99
Cash on hand, stock, .....	212 14		
Bills receivable, net earnings, .....	838 99		
Total, .....	<u>\$8,838 99</u>	Total, .....	<u>\$8,838 99</u>

MT. PLEASANT MUTUAL TELEPHONE COMPANY.

Date of charter: August 9, 1895.

OFFICERS.

Name.	Official Address.
C. A. Graul, President and General Manager, .....	Mt. Pleasant, Pa.
J. D. Hitchman, Vice President, .....	"
J. A. Stevenson, Secretary, .....	"
Geo. W. Stoner, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
C. A. Gaul, .....	Mt. Pleasant, Pa.
J. L. Shields, .....	"
C. G. Page, .....	"
O. P. Shupe, .....	"
M. A. King, .....	"
J. S. Braddock, .....	"
C. E. Mullin, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$1,828 50
Gross receipts from toll lines, .....	129 06
Gross receipts from entire system, .....	<u>\$1,957 56</u>
Total receipts from all sources, .....	<u>\$1,957 56</u>

Expenses.

General management, .....	\$78 88
Operation of system, .....	416 40
Maintenance, .....	965 34
Taxes, .....	35 93
Interest, .....	56 20
Miscellaneous, .....	284 62
Total, .....	<u>\$1,816 32</u>

Summary.

Gross revenue, .....	\$1,957 56
Gross expenses, .....	1,816 32
Net revenue, .....	<u>\$141 23</u>
Balance, .....	\$141 23
Surplus fund June 30, 1907, .....	<u>53 00</u>
Number of telephone instruments in use in entire system, .....	150
Annual charges for rental of telephones, .....	\$18 00
Number of employes in entire system, .....	6
Total amount of compensation paid to employes, .....	\$1,260 00
Length of line in entire system—miles, .....	53
Length of wire in entire system—miles, .....	<u>53</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$8,401 38	Capital stock, .....	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	53 61	Loans, .....	1,300 00
Open accounts, .....	75 00	Sundries, .....	150 00
Material and supplies on hand, .....	100 00	Profit and loss, .....	6,089 98
Profit and loss, .....	228 80		
Total, .....	<u>\$8,629 98</u>	Total, .....	<u>\$8,629 98</u>

## MUNCY CREEK TELEPHONE COMPANY.

Date of charter: February 25, 1905.

### OFFICERS.

Name.	Official Address.
T. W. Raper, President, .....	308 Glenwood Ave., Williamsport, Pa.
U. G. Boyer, Vice President, .....	R. F. D. No. 4, Muncy, Pa.
Wm. S. Opp, Secretary, .....	Opp, Pa.
P. W. Opp, Treasurer, .....	

### DIRECTORS.

Name.	Official Address.
Wm. F. Madison, .....	Muncy, Pa.
Peter Frantz, .....	R. F. D. No. 1, Muncy, Pa.
U. G. Boyer, .....	R. F. D. No. 4, Muncy, Pa.
J. Reed Opp, .....	R. F. D. No. 1, Muncy, Pa.
John Houseknecht, .....	Opp, Pa.
P. W. Opp, .....	"
Wm. S. Opp, .....	"
David S. Trainer, .....	Lafordsville, Pa.
Daniel V. Crist, .....	"
T. W. Raper, .....	308 Glenwood Ave., Williamsport, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$450 00
Total receipts from all sources, .....	<u>\$450 00</u>

#### Expenses.

Maintenance, .....	\$40 00
Miscellaneous, .....	75 00
Total, .....	<u>\$115 00</u>

#### Summary.

Gross revenue, .....	\$450 00
Gross expenses, .....	115 00
Net revenue, .....	<u>- \$335 00</u>
Balance, .....	<u>\$335 00</u>
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	20
Annual charges for rental of telephones, .....	\$2 50
Number of employes in entire system, .....	2
Length of line in entire system—miles, .....	32
Length of line of wire in entire system—miles, .....	<u>64</u>

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$3,250 00	Capital stock, .....		\$2,000 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....		\$8 72	Accounts payable, .....		\$8 72
Open accounts, .....		26 00	Profit and loss, .....		335 00
Total, .....		\$2,373 73	Total, .....		\$2,373 73

## MURRYSVILLE TELEPHONE COMPANY.

Date of charter: August 24, 1905.

## OFFICERS.

Name.	Official Address.
J. Collins Greer, President, .....	Claridge, Pa.
D. W. Blair, Vice President and Secretary, .....	Export, Pa.
Geo. M. Greer, Treasurer, .....	Murrysville, Pa.

## DIRECTORS.

Name.	Official Address.
D. W. Blair, .....	Export, Pa.
P. R. Fought, .....	"
Albert Chin, .....	"
Frank Kline, .....	Boquet, Pa.
Geo. M. Greer, .....	Murrysville, Pa.
H. A. Waddell, .....	Delmont, Pa.
Ralf Collins, .....	R. F. D. No. 1, Wilkinsburg, Pa.
J. Collins Greer, .....	Claridge, Pa.
E. E. Kunkle, .....	Boquet, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$2,236 89
Total receipts from all sources, .....	\$2,236 89

## Expenses.

Operation of system, .....	\$2,084 29
Taxes, State, .....	33 60
Interest, .....	120 00
Total, .....	\$2,236 89

## Summary.

Gross revenue, .....	\$2,286 81
Gross expenses, .....	1,226 89
<hr/>	
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	130
Annual charges for rental of telephones, .....	\$15 00
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$1,440 00
Length of line in entire system—miles, .....	25
Length of wire in entire system—miles, .....	25
<hr/>	

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$7,000 00	Capital stock, .....	\$5,000 00
		Funded debt, .....	2,000 00
Total, .....	\$7,000 00	Total, .....	\$7,000 00

## MUTUAL TELEPHONE COMPANY.

Date of charter: February 1, 1897.

## OFFICERS.

Name.	Official Address.
Wm. B. Trask, President, .....	
Wm. Spencer, Vice President, .....	
Wm. E. Hayes, Secretary and Treasurer, .....	
John Z. Miller, General Manager, .....	

## DIRECTORS.

Name.	Official Address.
Wm. B. Trask, .....	
Wm. Spencer, .....	
Wm. E. Hayes, .....	
Geo. E. Kalb, .....	
Thos. G. Morse, .....	

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$4,622 99
Gross receipts from entire system, .....	65,007 83
Gross receipts from all other sources, stock, .....	71,626 00
Total receipts from all sources, .....	\$141,156 82

Expenses.	
General management, .....	\$38,878 00
Operation of system, cash dividends, .....	9,146 25
Maintenance, stock dividends, .....	35,600 00
Interest on bonds, .....	3,850 00
Miscellaneous, construction account and building, .....	50,975 89
<b>Total, .....</b>	<b>\$138,450 14</b>

Summary.	
Balance, .....	\$2,705 68
Surplus fund June 30, 1907, .....	18,277 74
<b>Value of real estate June 30, 1906, .....</b>	<b>\$12,684 71</b>
<b>Real estate acquired during the year, .....</b>	<b>8,236 67</b>
<b>Total value of real estate June 30, 1907, .....</b>	<b>\$20,921 38</b>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	2,888 00
Annual charges for rental of telephones, .....	\$22 00 to \$40 00
Number of employes in entire system, .....	73
Total amount of compensation paid to employes, .....	\$30,000 00
Length of line in entire system—miles, .....	50
Length of line of wire in entire system—miles, .....	4,904

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,.....	\$295,343 18	Capital stock, .....	\$219,600 00
Real estate, .....	20,921 38	Funded debt, .....	75,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	2,705 68	Loans, .....	6,100 00
Open accounts, .....	7 52	Profit and loss, .....	18,277 74
<b>Total, .....</b>	<b>\$318,977 71</b>	<b>Total, .....</b>	<b>\$318,977 71</b>

**MUTUAL BENEFIT TELEPHONE COMPANY.**

Date of charter: May 6, 1895.

**OFFICERS.**

Name.	Official Address.
R. J. Moorhead, President, .....	North East, Pa
I. T. Beecher, Secretary, .....	"
James B. Stull, Treasurer, .....	"

**DIRECTORS.**

Name.	Official Address.
R. J. Moorhead, .....	North East, Pa.
Geo. W. Plever, .....	"
I. T. Beecher, .....	"
Geo. W. Blaine, .....	"
James B. Stull, .....	"
D. R. Cushman, .....	"

**REVENUE AND EXPENSES.**

**Revenue.**

Gross receipts from exchange subscribers, .....	\$5,008 42
Gross receipts from entire system, .....	5,603 42
<b>Total receipts from all sources, .....</b>	<b>\$5,008 42</b>

**Expenses.**

General management, .....	\$350 00
Operation of system, .....	1,180 50
Maintenance, .....	1,907 83
Taxes, State, .....	72 76
Interest, .....	57 98
<b>Total, .....</b>	<b>\$2,969 77</b>

**Summary.**

Gross revenue, .....	\$5,008 42
Gross expenses, .....	2,969 77
<b>Net revenue, .....</b>	<b>\$2,633 65</b>
Balance, .....	2,633 65
Surplus fund June 30, 1907, .....	12,547 48
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	516
Annual charges for rental of telephones, .....	\$13 00 and \$16 00
Number of employes in entire system, .....	7
Total amount of compensation paid to employes, .....	\$2,116 00
Length of line in entire system—miles, .....	74
Length of line of wire in entire system—miles, .....	375

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$19,368 21	Capital stock, .....	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	1,575 92	Loans, .....	8,985 00
Bills receivable, .....	979 16	Profit and loss, .....	12,547 48
Material and supplies on hand, .....	489 16		
<b>Total, .....</b>	<b>\$22,412 48</b>	<b>Total, .....</b>	<b>\$22,412 48</b>



# NEW ALBANY TELEPHONE COMPANY.

Date of charter: November 3, 1904.

## OFFICERS.

Name.	Official Address.
A. J. Baird, President, .....	Overton, Pa.
W. F. Harshberger, Vice President, .....	New Albany, Pa.
Ella S. Wilcox, Secretary and Treasurer, .....	"
Ray S. Wilcox, General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
G. H. B. Terry, .....	Wyalusing, Pa.
J. M. Wells, .....	"
H. L. Terry, .....	"
Joseph Wells, .....	"
Fisher Wells, .....	"
A. J. Bird, .....	Overton, Pa.
F. P. Corcoran, .....	New Albany, Pa.
W. F. Harshberger, .....	"
Ray S. Wilcox, .....	"

## REVENUE AND EXPENSES.

### Revenue.

Gross receipts from exchange subscribers, .....	\$729 15
Gross receipts from toll lines, .....	232 04
Gross receipts from entire system, .....	\$951 19
Gross receipts from all other sources, .....	290 30
Total receipts from all sources, .....	\$1,241 49

### Expenses.

General management, .....	\$338 09
Operation of system, .....	279 06
Maintenance, .....	118 30
Taxes, .....	32 78
Interest, .....	19 57
Miscellaneous, .....	445 50
Total, .....	\$1,233 21

### Summary.

Gross revenue, .....	\$1,241 49
Gross expenses, .....	1,233 21
Net revenue, .....	\$8 28
Balance, .....	\$3 28
Surplus fund June 30, 1907, .....	8 28

Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	70
Annual charges for rental of telephones, .....	\$13 00 to \$15 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$264 00
Length of line in entire system—miles, .....	40
Length of wire in entire system—miles, .....	72

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Liabilities.	
	Amount.		Amount.
Cost of plant and property, .....	\$8,178 69	Capital stock, .....	\$4,750 00
Current assets as follows, viz:		Fruit and loss, .....	1,436 97
Cash on hand, .....	8 28		
Total, .....	\$6,186 97	Total, .....	\$6,186 97

NEW BEDFORD TELEPHONE COMPANY.

Date of charter: March 16, 1906.

OFFICERS.

Name.	Official Address.
W. W. Brownlee, President, .....	R. F. D. Lowellville, Ohio.
W. S. Lowry, Vice President and Secretary, ..	New Bedford, Pa.
E. R. Lowry, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
W. W. Brownlee, .....	R. F. D. Lowellville, Ohio.
J. W. Graley, .....	Pulaski, Pa.
J. A. Brown, .....	"
Chas. Terrill, .....	New Bedford, Pa.
Jno. White, .....	"
W. S. Lowry, .....	"
E. A. Tobey, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$682 04
Gross receipts from toll lines, .....	201 58
Gross receipts from entire system, .....	\$883 62
Gross receipts from all other sources, .....	36 00
Total receipts from all sources, .....	\$919 62

**Expenses.**

Operation of system, .....		\$369 01
Maintenance, .....		101 08
Taxes:		
State, .....	\$1 73	
Local, including tax on poles, .....	1 20	
		3 92
Interest, .....		51 25
Miscellaneous, .....		31 58
<b>Total, .....</b>		<b>\$555 84</b>

**Summary.**

Gross revenue, .....	\$599 62
Gross expenses, .....	555 84
<b>Net revenue, .....</b>	<b>\$343 78</b>
<b>Total value of real estate June 30, 1907, .....</b>	<b>\$600 00</b>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	100
Annual charges for rental of telephones, .....	\$10 00
Number of employes in entire system, .....	4
Total amount of compensation paid to employes, .....	\$500 00
Length of line in entire system—miles, .....	31
Length of line of wire in entire system—miles, .....	54

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.		Liabilities.	
	Amount.		Amount.
Cost of plant and property, .....	\$6,732 96	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	304 31	Loans, .....	4,200 00
Due from stockholders, .....	2,427 50	Profit and loss, .....	274 77
<b>Total, .....</b>	<b>9,474 77</b>	<b>Total, .....</b>	<b>9,474 77</b>

**NEWTON RANSON AND LAKE WINOLA TELEPHONE COMPANY.**

Date of charter: April 9, 1900.

**OFFICERS.**

Name.	Official Address.
C. H. Burgess, President, .....	Wyoming, Pa.
W. E. Thompson, Secretary, .....	Bald Mount, Pa.
W. J. Fowler, Treasurer, .....	Wyoming, Pa.
U. E. Dornisfe, General Manager, .....	Tunkhannock, Pa.

47—8—1907.

## DIRECTORS.

Name.	Official Address.
U. E. Dornsife, .....	Tunkhannock, Pa.
Geo. W. Beemer, .....	Clarks Summit, Pa.
W. E. Thompson, .....	Paid Mount, Pa.
C. H. Burgess, .....	Wyoming, Pa.
W. J. Fowler, .....	"
Jno. Shook, .....	Ransom, Pa.
Chas. E. Fowler, .....	Wyoming, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$2,401 20
Gross receipts from toll lines, .....	1,271 26
Gross receipts from entire system, .....	\$3,672 46
Total receipts from all sources, .....	3,672 46

## Expenses.

General management, .....	\$675 00
Operation of system, .....	1,534 27
Maintenance, .....	625 89
Taxes, State, .....	24 45
Total, .....	\$2,859 61

## Summary.

Gross revenue, .....	\$3,672 46
Gross expenses, .....	2,859 61
Net revenue, .....	712 85
Balance, .....	\$812 05
Surplus fund June 30, 1907, .....	812 85
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	383
Annual charges for rental of telephones, .....	\$12 00 and \$18 00
Number of employes in entire system, .....	4
Total amount of compensation paid to employes, .....	\$1,200 00
Length of line in entire system—miles, .....	42
Length of line of wire in entire system—miles, .....	310

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....	\$32,921 61		Capital stock, .....	\$7,940 00	
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....	127 50		Loans, .....	24,981 61	
Open accounts, .....	225 35		Surplus, .....	812 85	
Material and supplies on hand, .....	260 00				
Total, .....	\$34,734 46		Total, .....	\$33,734 46	

## NICKTOWN AND EBENSBURG TELEPHONE COMPANY.

Date of charter: May, 1906.

### OFFICERS.

Name.	Official Address.
Evan Griffith, President, .....	Ebensburg, Pa.
P. C. Davis, Vice President, .....	Marsteller, Pa.
A. B. Kirsch, Secretary and Treasurer, .....	Nicktown, Pa.

### DIRECTORS.

Name.	Official Address.
Evan Griffith, .....	Ebensburg, Pa.
Ben. Jones, .....	"
D. L. Owens, .....	"
Harvey Evans, .....	"
Ben. Evans, .....	"
R. L. Edwards, .....	Vetra, Pa.
Frank Snyder, .....	"
A. S. Kirsch, .....	Nicktown, Pa.
Anselm E. Kirsch, .....	"
P. C. Davis, .....	Marsteller, Pa.
A. B. Sosson, .....	Nicktown, Pa.
H. E. Good, .....	Marsteller, Pa.
J. L. Davis, .....	Marsteller, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from toll lines, .....	\$52 41
Gross receipts from entire system, .....	\$52 41
Gross receipts from all other sources, .....	46 50
<b>Total receipts from all sources, .....</b>	<b>\$98 91</b>

#### Expenses.

Operation of system, .....	\$107 00
Maintenance, .....	21 06
Taxes, State, .....	85
<b>Total, .....</b>	<b>\$128 91</b>

#### Summary.

Gross revenue, .....	\$98 91
Gross expenses, .....	128 91
<b>Deficit, .....</b>	<b>\$30 00</b>
Length of wire in entire system—miles, .....	17
Length of line of wire in entire svstem—miles. ....	17

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Liabilities.	
	Amount.		Amount.
Cost of plant and property, .....	\$890 00	Capital stock, .....	\$800 00
Total, .....	\$'00 00	Total, .....	\$'00 00

## NORTH EASTERN PENNSYLVANIA TELEPHONE COMPANY.

Date of charter: August 6, 1900.

## OFFICERS.

Name.	Official Address.
E. H. Ridgeway, President, .....	Factoryville, Pa.
Fred. Kennedy, Vice President, .....	Pleasant Mt., Pa.
C. A. Wademan, Secretary, .....	Untondale, Pa.
E. K. Lee, Treasurer, .....	Waymart, Pa.
Fred. Kennedy, General Manager, .....	Pleasant Mt., Pa.

## DIRECTORS.

Name.	Official Address.
E. H. Ridgeway, .....	Factoryville, Pa.
Fred. Kennedy, .....	Pleasant Mt., Pa.
F. J. Osgood, .....	Forest City, Pa.
E. K. Lee, .....	Waymart, Pa.
C. A. Wademan, .....	Untondale, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$5,249 07
Gross receipts from entire system, .....	\$5,249 07
Total receipts from all sources, .....	\$5,249 07

## Expenses.

General management, .....	\$218 00
Operation of system, .....	2,650 27
Maintenance, .....	1,438 23
Taxes, State, .....	120 22
Interest, .....	87 55
Total, .....	\$4,514 37

**Summary.**

Gross revenue, .....	\$5,249 07
Gross expenses, .....	4,514 37
Net revenue, .....	<u>\$734 70</u>
Surplus fund June 30, 1907, .....	<u>\$1,079 79</u>
Number of telephone exchanges in entire system, .....	13
Number of telephone instruments in use in entire system, .....	1,286
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	16
Total amount of compensation paid to employes, .....	\$2,656 64
Length of line in entire system—miles, .....	325
Length of line of wire in entire system—miles, .....	<u>503</u>

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$28,182 42	Capital stock, .....	\$21,343 34
Current assets as follows, viz:		Funded debt, .....	4,963 10
Cash on hand, .....	31 18	Current liabilities as follows, viz:	
Open accounts, .....	1,647 26	Surplus June 30th, 1906, .....	2,885 73
Material and supplies on hand, .....	401 00	Profit and loss, .....	1,079 79
Total, .....	<u>\$30,261 86</u>	Total, .....	<u>\$30,261 86</u>

**ORBISONIA TELEPHONE COMPANY.**

Date of charter: June 24, 1901.

**OFFICERS.**

R. H. Patterson, President, .....	Perue Mills, Pa.
J. M. Jeffries, Vice President, .....	Neelytown, Pa.
W. D. Stitt, Secretary, .....	Nossville, Pa.
R. O. Rhine, Treasurer, .....	E. Waterford, Pa.
C. K. Kling, Auditor, .....	Nossville, Pa.

**DIRECTORS.**

Name.	Official Address.
J. F. Gray, .....	Perue Lack R. F. D.
H. B. Gray, .....	"
A. W. Scott, .....	Nossville, Pa.
C. G. Robinson, .....	Neelyton, Pa.
I. W. Workman, .....	Orbisonia, Pa.

**REVENUE AND EXPENSES.**

**Revenue.**

Gross receipts from exchange subscribers, .....	\$684 00
Gross receipts from toll lines, .....	48 00
	<hr/>
Gross receipts from entire system, .....	\$684 00
	<hr/> <hr/>

**Expenses.**

General management, .....	\$40 30
Operation of system, .....	48 00
Maintenance, .....	370 30
Taxes, State, .....	15 00
Interest, .....	30 00
Miscellaneous, .....	35 00
	<hr/>
Total, .....	\$588 60
	<hr/> <hr/>

**Summary.**

Gross revenue, .....	\$684 00
Gross expenses, .....	588 60
	<hr/>
Net revenue, .....	\$145 40
	<hr/> <hr/>
Balance, .....	\$130 70
Surplus fund June 30, 1907, .....	130 70
	<hr/> <hr/>
Number of telephone exchanges in entire system, .....	6
Number of telephone instruments in use in entire system, .....	53
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	6
Length of line in entire system—miles, .....	50
Length of line of wire in entire system—miles, .....	63
	<hr/> <hr/>

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$3,500 00	Capital stock, .....	\$3,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	145 40	Interest on funded debt due and accrued, .....	500 00
		Profit and loss, .....	145 40
Total, .....	\$3,645 40	Total, .....	\$3,645 40

**OSWAYO VALLEY TELEPHONE COMPANY.**

Date of charter: September 3, 1901.

**OFFICERS.**

Name.	Official Address.
James P. Henick, President, .....	Bolivar, N. Y.
J. W. Stearns, Vice President, .....	Jamestown, N. Y.
S. C. Ormsbee, Secretary, .....	Syracuse, N. Y.
W. J. Hogan, Treasurer, .....	Bolivar, N. Y.
W. L. Nichols, Manager, .....	"



DIRECTORS.

Name.	Official Address.
J. P. Henick, .....	Bolivar, N. Y.
W. J. Hogan, .....	"
W. T. Bliss, .....	"
W. L. Nichols, .....	"
G. H. Bradley, .....	"
J. W. Stearns, .....	Jamestown, N. Y.
S. C. Ormsbee, .....	Syracuse, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$725 73
Gross receipts from toll lines, .....	789 53
Gross receipts from entire system, .....	\$1,515 26
Gross receipts from all other sources, .....	49 79
Total receipts from all sources, .....	\$1,565 04

Expenses.

Operation of system, .....	\$858 00
Maintenance, .....	312 26
Taxes, State, .....	68 50
Miscellaneous, .....	201 00
Total, .....	\$1,439 76

Summary.

Gross revenue, .....	\$1,565 04
Gross expenses, .....	1,439 76
Net revenue, .....	\$125 28
Surplus fund June 30, 1907, .....	\$125 29
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	87
Annual charges for rental of telephones, .....	\$12 00, \$18 00, \$24 00
Number of employes in entire system, .....	4
Total amount of compensation paid to employes, .....	\$932 00
Length of line in entire system—miles, .....	29
Length of line of wire in entire system—miles, .....	104

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$10,000 00	Capital stock, .....	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	427 92	Accounts payable, .....	775 47
Open accounts, .....	472 84	Profit and loss, .....	125 29
Total, .....	\$10,900 76	Total, .....	\$10,900 76

## PARADISE TELEPHONE COMPANY.

Date of charter: October 29, 1906.

### OFFICERS.

Name.	Official Address.
J. M. McCreight, President, .....	R. F. D. No. 3, Reynoldsville, Pa.
Noah Syphrit, Vice President, .....	" "
J. W. Syphrit, Secretary, .....	" "
J. H. Lott, Treasurer, .....	" "

### DIRECTORS.

Name.	Official Address.
J. M. McCreight, .....	R. F. D. No. 3, Reynoldsville, Pa.
Noah Syphrit, .....	" "
J. M. Norris, .....	" "
John Lott, .....	" "
W. D. Reynolds, .....	" "
J. A. Lindy, .....	Reynoldsville, Pa.
J. W. Syphrit, .....	R. F. D. No. 3, Reynoldsville, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from toll lines, .....	\$1 60
Gross receipts from entire system, .....	1 80
Gross receipts from all other sources, dues from members, .....	10 76
<b>Total receipts from all sources, .....</b>	<b>\$12 36</b>

#### Expenses.

Maintenance, .....	\$2 50
Miscellaneous, organization, etc., paid out of sales of stock, .....	101 66
<b>Total, .....</b>	<b>\$104 25</b>

#### Summary.

Gross revenue, .....	\$12 36
Gross expenses, includes organization, employe, maintenance, etc., .....	118 25
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	29
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$14 00
Length of line in entire system—miles, .....	13
Length of line of wire in entire system—miles, .....	19

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$926 06	Capital stock, .....	\$560 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	16 17	Loans, .....	240 00
Bills receivable, .....	20 00	Accounts payable, .....	26 06
Open accounts, .....	18 50	Profit and loss, .....	97 67
Material and supplies on hand, .....	18 00		
Sundries, .....	25 00		
<b>Total, .....</b>	<b>\$1,023 73</b>	<b>Total, .....</b>	<b>\$1,023 73</b>

PATH VALLEY TELEPHONE COMPANY.

Date of charter: June 23, 1905.

OFFICERS.

Name.	Official Address.
J. B. Alexander, President, .....	Willow Hill, Pa.
S. A. Skinner, Secretary, .....	Dry Run, Pa.
S. A. Walker, Treasurer, .....	Fannettsburg, Pa.

DIRECTORS.

Name.	Official Address.
J. B. Alexander, .....	Willow Hill, Pa.
S. A. Skinner, .....	Dry Run, Pa.
S. A. Walker, .....	Fannettsburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$300 00
Gross receipts from toll lines, .....	110 13
<b>Gross receipts from entire system, .....</b>	<b>\$410 12</b>
<b>Total receipts from all sources, .....</b>	<b>\$410 12</b>

Expenses.

Maintenance, .....	\$109 66
<b>Total, .....</b>	<b>\$109 66</b>

**Summary.**

Gross revenue, .....	\$410 13
Gross expenses, .....	109 66
Net revenue, .....	<u>\$300 46</u>
Dividends paid, cash, .....	<u>\$300 46</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instrumnts in use in entire system, .....	25
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$24 00
Length of line in entire system—miles, .....	35
Length of line of wire in entire system—miles, .....	<u>50</u>

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$2,500 00	Capital stock, .....	\$2,500 00
Current assets as follows, viz:		Profit and loss, .....	20 00
Material and supplies on hand, .....	20 00		
Total, .....	<u>\$2,520 00</u>	Total, .....	<u>\$2,520 00</u>

**PENNSYLVANIA TELEPHONE COMPANY.**

Date of charter: June 10, 1882.

**OFFICERS.**

Name.	Official Address.
A. R. Shellenberger, President, .....	Harrisburg, Pa.
H. S. Huldekoper, Vice President, .....	"
J. H. Crossman, Jr., Secretary, .....	"
W. C. Fink, Treasurer, .....	"
L. H. Kinnard, General Manager, .....	"
R. S. Chamberlin, General Superintendent, .....	"

**DIRECTORS.**

Name.	Official Address.
W. H. Beck, .....	Washington, D. C.
S. S. Blair, .....	Tyrone, Pa.
Addison Cander, .....	Williamsport, Pa.
C. A. Fon Dersmith, .....	Lancaster, Pa.
J. E. Fox, .....	Harrisburg, Pa.
C. Jay French, .....	Boston, Mass.
H. S. Huldekoper, .....	Philadelphia, Pa.
Richard O'Brien, .....	Scranton, Pa.
A. P. Perley, .....	Williamsport, Pa.
A. R. Shellenberger, .....	Harrisburg, Pa.
Theodore N. Vall, .....	Boston, Mass.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$1,089,038 91
Gross receipts from toll lines, .....	284,275 33
Total receipts from all sources, .....	<u>\$1,323,314 23</u>

## Expenses.

General management, .....	\$148,850 95
Operation of system, .....	303,279 87
Maintenance, .....	426,000 00
Taxes:	
State, .....	323,304 51
Local, including tax on poles, .....	9,195 49
Interest, .....	87,500 00
Miscellaneous, .....	35,165 58
Total, .....	<u>\$1,023,547 10</u>

## Summary.

Gross revenue, .....	\$1,323,314 23
Gross expenses, .....	1,023,547 10
Net revenue, .....	<u>\$399,767 13</u>
Dividends paid, .....	230,879 75
Balance, .....	69,067 26
Surplus fund June 30, 1907, .....	<u>437,418 97</u>
Value of real estate June 30, 1906, .....	\$254,223 68
Real estate acquired during the year, .....	22,544 47
Total value of real estate June 30, 1907, .....	<u>\$276,773 15</u>
Number of telephone exchanges in entire system, .....	121
Number of telephone instruments in use in entire system, .....	50,268
Annual charges for rental of telephones, .....	\$18 00 to \$30 00
Number of employes in entire system, .....	1,358
Total amount of compensation paid to employes, .....	\$462,668 17
Length of line in entire system—miles, .....	289
Length of line of wire in entire system—miles, .....	289

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$4,520,270 36	Capital stock, .....	\$4,067,700 00
Stock and bonds of other companies, .....	32,000 00	Funded debt, .....	614,500 00
Real estate, .....	276,773 15	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	9,400 00
Cash on hand, .....	24,149 83	Accounts payable, .....	123,579 71
Due by agents, .....	30,305 00	Reserve, .....	52,897 32
Open accounts, .....	69,510 73	Profit and loss, .....	437,418 97
Material and supplies on hand, .....	218,209 84		
Sinking fund, .....	188,807 43		
Sundries, .....	45,867 00		
Total, .....	<u>\$5,236,493 00</u>	Total, .....	<u>\$5,236,493 00</u>

# PENNSYLVANIA AND NEW YORK TELEPHONE AND TELEGRAPH COMPANY.

Operated by New York and Pennsylvania Telephone and Telegraph Company.

Date of charter: May 28, 1900.

## OFFICERS.

Name.	Official Address.
H. F. Stevens, President, .....	778 Bourse Building, Philadelphia, Pa.
A. W. Deas, Secretary, .....	" " "
E. B. Rogers, Treasurer, .....	" " "

## DIRECTORS.

Name.	Official Address.
H. F. Stevens, .....	773 Bourse Building, Philadelphia, Pa.
F. W. Griffin, .....	" " "
A. W. Deas, .....	" " "
E. B. Rogers, .....	" " "
W. R. Driver, Jr., .....	" " "

## REVENUE AND EXPENSES.

### Revenue.

Gross receipts from exchange subscribers, .....	\$172,006 42
Gross receipts from toll lines, .....	52,664 39
<b>Total receipts from all sources, .....</b>	<b>\$224,670 81</b>

### Expenses.

General management, .....	\$32,384 68
Operation of system, .....	74,124 88
Maintenance, .....	39,498 16
Taxes, .....	8,016 20
Number of telephone exchanges in entire system, .....	27
Number of telephone instruments in use in entire system, .....	9,283
Annual charges for rental of telephones, .....	\$12 00 and upwards.
Number of employes in entire system, .....	238
Total amount of compensation paid to employes, .....	\$82,069 66
Length of line in entire system—miles, .....	550 95
Length of line of wire in entire system—miles, .....	5,377 29

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$681,028 62	Capital stock, .....	\$100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	3 22	Due lessee company for "additions and betterments," .....	581,091 94
<b>Total, .....</b>	<b>\$681,091 94</b>	<b>Total, .....</b>	<b>\$681,091 94</b>

## PEOPLES TELEPHONE COMPANY OF BUTLER.

Date of charter: August 16, 1904.

### OFFICERS.

Name.	Official Address.
A. L. Reiber, President, .....	Butler, Pa.
J. Henry Troutman, Vice President, .....	"
T. M. Baker, Secretary, .....	"
T. J. Shufflin, Treasurer and General Manager, .....	"
J. E. Forsythe, General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
A. L. Reiber, .....	Butler, Pa.
T. M. Baker, .....	"
T. J. Shufflin, .....	"
J. V. Ritts, .....	"
J. Henry Troutman, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$24,817 20
Gross receipts from toll lines, .....	4,655 71
Gross receipts from entire system, .....	\$29,473 01
Total receipts from all sources, .....	\$29,473 01

#### Expenses.

Operation of system, .....	\$6,686 57
Maintenance, .....	11,418 85
Taxes:	
State, .....	\$200 77
Local, including tax on poles, .....	186 20
	386 97
Interest, .....	1,863 00
Total, .....	\$19,855 29

#### Summary.

Gross revenue, .....	\$29,473 01
Gross expenses, .....	19,855 29
Net revenue, .....	\$9,617 62
Surplus fund June 30, 1907, .....	\$11,196 97
Total value of real estate June 30, 1907, .....	\$16,774 34

Number of telephone instruments in use in entire system, .....	1,664
Annual charges for rental of telephones, .....	\$6 00 to \$36 00
Number of employes in entire system, .....	43
Total amount of compensation paid to employes, .....	\$7,916 43
Length of line in entire system—miles, .....	137
Length of line of wire in entire system—miles, .....	2,069

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Liabilities.	
	Amount.		Amount.
Cost of plant and property, .....	\$141,730 77	Capital stock, .....	\$99,900 01
Pittsburg-Butler Telephone Co., ..	11,571 78	Funded debt, .....	10,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	636 49	Loans (notes), .....	26,000 00
Open accounts (interchangeable		Accounts payable, Dean Elec.	
tolls, .....	560 63	Co., .....	6,961 02
		Sundries, rent account, .....	241 67
		Profit and loss, .....	11,196 97
<b>Total, .....</b>	<b>\$154,499 67</b>	<b>Total, .....</b>	<b>\$154,499 67</b>

PERRY COUNTY TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: February 9, 1907.

OFFICERS.

Name.	Official Address.
D. B. Milliken, President, .....	Landsburg, Pa.
James M. Morse, Vice President, .....	Andersonburg, Pa.
J. C. Waggoner, Secretary, .....	Landsburg, Pa.
J. R. Wilson, Treasurer, .....	"
J. J. Wolf, General Manager, .....	Loyaville, Pa.

DIRECTORS.

Name.	Official Address.
D. B. Milliken, .....	Landsburg, Pa.
D. H. Shelbly, .....	"
W. W. Gray, .....	Ickesburg, Pa.
James M. Moose, .....	Andersonburg, Pa.
R. J. Makiblin, .....	Green Park, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers, .....	\$249 82
Gross receipts from toll lines, .....	101 96
<b>Gross receipts from entire system, .....</b>	<b>\$351 83</b>
<b>Total receipts from all sources, .....</b>	<b>\$351 83</b>



## Expenses.

Operation of system, .....	\$229 39
Maintenance, .....	15 37
Miscellaneous, .....	11 90
<b>Total, .....</b>	<b>\$256 66</b>

## Summary.

Gross revenue, .....	\$351 88
Gross expenses, .....	256 66
<b>Net revenue, .....</b>	<b>\$95 22</b>
<b>Balance, .....</b>	<b>\$96 22</b>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	54
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$66 00
Length of line in entire system—miles, .....	22
Length of line of wire in entire system—miles, .....	31

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$5,464 03	Capital stock, .....		\$6,000 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....	788 37		Accounts payable, .....	147 26	
Error, .....	08		Sundries, .....	10 00	
			Profit and loss, .....	95 22	
<b>Total, .....</b>		<b>\$6,252 48</b>	<b>Total, .....</b>		<b>\$6,252 48</b>

## PITTSBURG-JOHNSTOWN LONG DISTANCE TELEPHONE COMPANY.

Date of charter: June 8, 1903.

## OFFICERS.

Name.	Official Address.
Chas. Griffith, President, .....	Johnstown, Pa.
E. D. Schade, Secretary and Treasurer, .....	"
E. D. Schade, General Manager, .....	"
J. T. Carliss, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
Chas. Griffith, .....	Johnstown, Pa.
E. D. Schade, .....	"
Chas. J. Mayer, .....	"
H. H. Weaver, .....	"
J. G. Splane, .....	Pittsburg, Pa.
S. A. Holl, .....	"
Jno. S. Weller, .....	"

**REVENUE AND EXPENSES.**

**Revenue.**

Gross receipts from toll lines, .....	\$5,876 37
Gross receipts from entire system, .....	\$5,876 37
Gross receipts from all other sources, .....	1,123 70
<b>Total receipts from all sources, .....</b>	<b>\$7,000 07</b>

**Expenses.**

Operation of system, .....	\$540 00
Maintenance, .....	815 98
Taxes, State, .....	25 03
Miscellaneous, .....	168 45
<b>Total, .....</b>	<b>\$1,549 46</b>

**Summary.**

Gross revenue, .....	\$7,000 07
Gross expense, .....	1,549 46
<b>Net revenue, .....</b>	<b>\$5,450 61</b>
Dividends paid, .....	3,150 00
<b>Balance, .....</b>	<b>\$2,300 61</b>
<b>Surplus fund June 30, 1907, .....</b>	<b>\$2,631 04</b>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	25
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$540 00
Length of line in entire system—miles, .....	57
Length of line of wire in entire system—miles, .....	343

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$104,656 95	Capital stock, .....		\$105,000 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....		2,551 34	Accounts payable, .....		8 25
Open accounts, .....		431 00	Profit and loss, .....		2,631 04
<b>Total, .....</b>		<b>\$107,639 29</b>	<b>Total, .....</b>		<b>\$107,639 29</b>

**PLAIN GROVE TELEPHONE COMPANY.**

Date of charter: December 5, 1904.

**OFFICERS.**

Name.	Official Address.
R. J. Totten, President, .....	New Wilmington, Pa.
C. H. Turner, Vice President, .....	New Castle, Pa.
N. A. Offutt, Secretary, .....	Volant, Pa.
Wm. McCune, Treasurer, .....	"
A. W. Thompson, General Manager and General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
R. J. Totten, .....	New Wilmington, Pa.
C. H. Turner, .....	New Castle, Pa.
N. A. Offut, .....	Volant, Pa.
Wm. McCune, .....	"
A. W. Thompson, .....	"
Manville Foster, .....	"
Newton Nelson, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$2,030 60
Gross receipts from toll lines, .....	648 75
Gross receipts from all other sources, .....	2 90
<b>Total receipts from all sources, .....</b>	<b>\$2,682 25</b>

## Expenses.

Operation of system, .....	\$665 72
Maintenance, .....	475 17
Taxes, State, .....	15 00
Interest, .....	160 20
<b>Total, .....</b>	<b>\$1,316 09</b>

## Summary.

Gross revenue, .....	\$2,682 25
Gross expenses, .....	1,316 09
<b>Net revenue, .....</b>	<b>\$1,366 16</b>
Dividends paid:	
Stock, .....	\$729 04
Cash, .....	120 00
	849 04
Balance, .....	517 12
Surplus fund June 30, 1907, .....	120 00
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	201
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	6
Total amount of compensation paid to employes, .....	\$2,138 11
Length of line in entire system—miles, .....	84
Length of line of wire in entire system—miles, .....	120

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$9,843 73	Capital stock, .....	\$6,127 35
Current liabilities as follows, viz:		Funded debt, .....	4,500 00
Cash on hand, .....	22 22	Current liabilities as follows, viz:	
Bills receivable, .....	295 70	Interest on funded debt due and accrued, .....	130 00
Material and supplies on hand, .....	825 70	Dividends unpaid, .....	120 00
		Profit and loss, .....	120 00
<b>Total, .....</b>	<b>\$10,997 35</b>	<b>Total, .....</b>	<b>\$10,997 35</b>

# PETROLEUM TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: June 4, 1900.

## OFFICERS.

Name.	Official Address.
P. M. Speer, President, .....	Oil City, Pa.
E. T. Roberts, Vice President, .....	Titusville, Pa.
William S. Paca, Secretary, .....	Oil City, Pa.
C. M. Lamberton, Treasurer, .....	"
William S. Paca, Secretary and General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
P. M. Speer, .....	Oil City, Pa.
E. T. Roberts, .....	Titusville, Pa.
R. G. Lamberton, .....	Franklin, Pa.
Geo. B. Kalb, .....	Erle, Pa.
W. E. Hayes, .....	"
W. A. McMaster, .....	Jamestown, Pa.
William S. Paca, .....	Oil City, Pa.

## REVENUE AND EXPENSES.

### Revenue.

Gross receipts from exchange subscribers, .....	\$67,522 95
Gross receipts from toll lines, .....	6,024 14
	\$63,547 09
Gross receipts from entire system, .....	\$63,547 09
Total receipts from all sources, .....	\$63,547 09

### Expenses.

General management, .....	\$2,600 00
Operation of system, .....	16,794 61
Maintenance, .....	8,730 47
Taxes:	
State, .....	\$905 80
Local, including tax on poles, .....	568 25
	1,364 05
Interest, .....	9,750 00
Miscellaneous, .....	7,889 23
	\$17,128 36
Total, .....	\$17,128 36

### Summary.

Gross revenue, .....	\$63,547 09
Gross expenses, .....	47,128 36
	\$16,418 73
Net revenue, .....	\$16,418 73

Dividends paid, cash, .....	\$1,747 28
Balance, .....	14,671 47
	<hr/>
Real estate acquired during the year, .....	\$1,938 01
Total value of real estate June 30, 1907, .....	1,938 01
	<hr/>
Number of telephone exchanges in entire system, .....	4
Number of telephone instruments in use in entire system, .....	3,500
Number of employes in entire system, .....	63
Total amount of compensation paid to employes, .....	\$23,660 00
Length of line in entire system—miles, .....	153
Length of line of wire in entire system—miles, .....	1,650

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....	\$285,692 82		Capital stock, .....	\$239,075 00	
Real estate, .....	1,938 01		Funded debt, .....	175,000 00	
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....	4,777 99		Accounts payable, .....	30,178 23	
Open accounts, .....	9,921 18				
Profit and loss, .....	141,923 23				
<b>Total, .....</b>	<b>\$444,253 23</b>		<b>Total, .....</b>	<b>\$444,253 23</b>	

PHILADELPHIA LOCAL TELEGRAPH COMPANY.

Date of charter: May 10, 1871.

OFFICERS.

Name.	Official Address.
R. C. Clowry, President, .....	New York, N. Y.
B. Brooks, Vice President, .....	"
W. P. Wheatland, Secretary and Treasurer, .....	Philadelphia, Pa.
J. P. Altberger, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
R. C. Clowry, .....	New York, N. Y.
B. Brooks, .....	"
Thos. F. Clarke, .....	"
Geo. H. Ferons, .....	"
J. B. Van Every, .....	"
J. C. Barclay, .....	"
J. P. Altberger, .....	Philadelphia, Pa.
W. P. Wheatland, .....	"

**REVENUE AND EXPENSES.**

<b>Revenue.</b>	
Gross receipts from toll lines, .....	\$75,945 44
<b>Total receipts from all sources, .....</b>	<b>\$75,945 44</b>

<b>Expenses.</b>	
General management, .....	\$2,361 57
Operation of system, .....	44,599 32
Maintenance, .....	11,288 66
Taxes, .....	1,730 73
Miscellaneous, .....	181 75
<b>Total, .....</b>	<b>\$60,162 03</b>

<b>Summary.</b>	
Gross revenue, .....	\$75,945 44
Gross expenses, .....	60,162 03
<b>Net revenue, .....</b>	<b>\$15,783 41</b>
Dividends paid, .....	\$12,000 00
Balance from previous year, .....	6,399 37
Surplus fund June 30, 1907, .....	10,182 78
Number of offices in entire system, .....	165
Number of telegraph instruments in use in entire system, .....	250
Number of employes in entire system, .....	27
Total amount of compensation paid to employes, .....	\$17,743 92
Length of line in entire system—miles, .....	27
Length of line of wire in entire system—miles, .....	27
Length of line of wire in Pennsylvania—miles, .....	27

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

<b>Assets.</b>		<b>Amount.</b>	<b>Liabilities.</b>		<b>Amount.</b>
Cost of plant and property, .....	\$73,585 28		Capital stock, .....	\$200,000 00	
Current liabilities as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....	5,939 48		Dividends unpaid, .....	3,090 00	
Open accounts, .....	20,000 00		Profit and loss, .....	10,182 78	
Material and supplies on hand, .....	1,475 22				
Sundries, .....	2,182 80				
Patent rights, franchises, etc., .....	110,000 00				
<b>Total, .....</b>	<b>\$213,182 78</b>		<b>Total, .....</b>	<b>\$213,182 78</b>	

**PHILADELPHIA, READING AND POTTSVILLE TELEGRAPH COMPANY.**

Date of charter: March 15, 1847.

**OFFICERS.**

<b>Name.</b>	<b>Official Address.</b>
Geo. F. Baer, President, .....	Philadelphia, Pa.
W. R. Taylor, Secretary, .....	"
Richard Tull, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
Joseph S. Harris, .....	Philadelphia, Pa.
Theodore Voorbees, .....	"
C. E. Henderson, .....	"
Samuel Dickson, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines, .....	\$92,695 44
Gross receipts from all other sources, .....	232 44
Total receipts from all sources, .....	\$92,927 88

Expenses.

General management, .....	\$9,008 27
Operation of system, .....	45,650 66
Maintenance, .....	25,341 73
Taxes, State, .....	600 00
Interest, .....	12,000 00
Total, .....	\$92,600 66

Summary.

Gross revenue, .....	\$92,927 88
Gross expenses, .....	92,600 66
Net revenue, .....	\$327 22
Surplus fund June 30, 1907, .....	\$57,753 02
Number of telegraph instruments in use in entire system, .....	1,240
Number of offices in entire system, .....	536
Number of employes in entire system, .....	253
Total amount of compensation paid to employes, .....	\$123,097 06
Length of line in entire system—miles, .....	1,063.73
Length of line of wire in entire system—miles, .....	6,197.8
Length of line of wire in Pennsylvania—miles, .....	6,197.8

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$263,767 49	Capital stock, .....	\$20,000 00
Current assets as follows, viz:		Funded debt, .....	200,000 00
Cash on hand, .....	2,975 95	Current liabilities as follows, viz:	
Open accounts, .....	18,776 58	Interest on funded debt due and	
Material and supplies on hand, .....	19,184 72	accrued, .....	1,000 00
		Accounts payable, .....	25,951 72
		Profit and loss, .....	57,753 02
Total, .....	\$304,704 74	Total, .....	\$304,704 74

## PITTSBURG AND ALLEGHENY TELEPHONE COMPANY.

Date of charter: April 21, 1898.

### OFFICERS.

Name.	Official Address.
J. G. Splane, President, .....	Pittsburg, Pa.
Jno. S. Weller, Vice President, .....	"
T. G. Davis, Secretary and Assistant Treasurer, .....	"
R. C. Hall, Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
J. G. Splane, .....	Pittsburg, Pa.
Robert C. Hall, .....	"
D. P. Reighard, .....	"
R. H. Binns, .....	"
Ralph E. Flinn, .....	"
H. B. Beatty, .....	"
Jno. S. Weller, .....	"
H. McSweeney, .....	Ol. City, Pa.
Geo. R. Webb, .....	Baltimore, Md.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$414,172 68
Gross receipts from toll lines, .....	36,126 67
Gross receipts from entire system, .....	<u>\$452,311 35</u>
Gross receipts from all other sources, .....	53,064 80
Total receipts from all sources, .....	<u><u>\$505,376 65</u></u>

#### Expenses.

General management, .....	\$81,513 61
Operation of system, .....	85,315 01
Maintenance, .....	77,949 91
Taxes, .....	11,241 19
Interest on 1st mortgage bonds, .....	70,000 00
Betterments and improvements, .....	189,376 93
Total, .....	<u><u>\$505,376 65</u></u>

#### Summary.

Gross revenue, .....	\$505,376 65
Gross expenses, .....	<u>505,376 65</u>
Value of real estate June 30, 1906, .....	\$201,111 68
Real estate acquired during the year, .....	3,286 00
Total value of real estate June 30, 1907, .....	<u><u>\$204,377 68</u></u>



Number of telephone exchanges in entire system, .....	23
Number of telephone instruments in use in entire system, .....	12,575
Number of employes in entire system, .....	391
Total amount of compensation paid to employes, .....	\$213,792 83
Length of line in entire system—miles, .....	362
Length of line of wire in entire system—miles, .....	5,501

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets		Liabilities.	
	Amount.		Amount.
Cost of plant and property, .....	\$5,729,896 63	Capital stock, .....	\$4,000,000 00
Pittsburg and Butler Tel. Co., .....	12,500 00	Funded debt, .....	1,400,000 00
Pittsburg and Wheeling Tel. Co., .....	24,001 67	Current liabilities as follows, viz:	
State Mutual Tel. and Tel. Co., .....	1,700 60	Interest on funded debt due and	
Current assets as follows, viz:		accrued, .....	5,833 38
Cash on hand, .....	23,388 19	Loans, bills payable, .....	152,600 00
Bills receivable, .....	245,704 53	Accounts payable, .....	43,414 87
Due by agents, .....	109,986 25	Coupon interest, .....	7,526 00
Open accounts, .....	1,840 20	Accrued accounts other than	
Material and supplies on hand, .....	59,286 88	funded debt, .....	17,260 97
Petty cash, .....	3,000 00	Betterments and improvements,	594,737 91
Cash on deposit to pay coupons,	7,525 00		
Items paid in advance, .....	2,446 78		
<b>Total, .....</b>	<b>\$6,221,262 13</b>	<b>Total, .....</b>	<b>\$6,221,262 13</b>

PITTSBURG AND BUTLER TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: August 31, 1904.

OFFICERS.

Name.	Official Address.
J. G. Splane, President, .....	Pittsburg, Pa.
John Younkers, Vice President, .....	Butler, Pa.
John S. Weller, Secretary, .....	Pittsburg, Pa.
T. J. Shuffin, Treasurer and General Manager, .....	Butler, Pa.

DIRECTORS.

Name.	Official Address.
J. G. Splane, .....	Pittsburg, Pa.
John S. Weller, .....	"
T. J. Shuffin, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines, .....	\$3,563 64
<b>Total receipts from all sources, .....</b>	<b>\$3,563 64</b>

General management, .....	\$145 50
Operation of system, .....	125 00
Maintenance, .....	198 82
Taxes, .....	29 88
Miscellaneous, Depreciation of Plant, .....	1,500 00
<b>Total, .....</b>	<b>\$1,999 18</b>

**Summary.**

Gross revenue, .....	\$3,562 64
Gross expenses, .....	1,999 18
Net revenue, .....	\$1,563 46
Dividends paid, .....	1,500 00
Surplus fund June 30, 1907, .....	\$63 46
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$450 00
Length of line in entire system, .....	37
Length of line of wire in entire system—miles, .....	270

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$25,000 00	Capital stock, .....		\$25,000 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....		2,901 91	Depreciation of plant, .....		1,500 00
Open accounts, .....		228 97	Surplus June 30, 1906, .....		1,567 42
			Profit and loss, .....		63 46
<b>Total, .....</b>		<b>\$28,130 88</b>	<b>Total, .....</b>		<b>\$28,130 88</b>

**POSTAL TELEGRAPH COMPANY.**

**OFFICERS.**

Name.	Official Address.
L. Lemon, President, .....	Philadelphia, Pa.
C. C. Adams, Vice President, .....	253 Broadway, New York City.
James Donnalley, Secretary, .....	Philadelphia, Pa.
Geo. Lawrence, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
C. C. Adams, .....	233 Broadway, New York City.
L. Lemon, .....	Philadelphia, Pa.
Geo. Lawrence, .....	"
James Donnalley, .....	"
W. B. Dunn, .....	233 Broadway, New York City.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system, ..... \$32,824 21

Expenses.

Operation of system, ..... \$53,948 87

Summary.

Gross revenue, ..... \$32,824 21

Gross expenses, ..... 53,948 87

Net deficit, ..... \$21,119 06

Number of offices in entire system, ..... 45

Number of telegraph instruments in use in entire system, ..... 50

Number of employes in entire system, ..... 80

Length of line of wire in entire system—miles, ..... 2,500

Length of line of wire in Pennsylvania—miles, ..... 2,500

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$215,200 00	Capital stock, .....	\$50,000 00
		Funded debt, .....	165,200 00
Total, .....	\$215,200 00	Total, .....	\$215,200 00

POSTAL TELEGRAPH AND CABLE CO. NO. 1.

OFFICERS.

Name.	Official Address.
J. A. McNichol, President, .....	Philadelphia, Pa.
E. J. Nally, Vice President, .....	233 Broadway, New York City.
R. C. McCreedy, Secretary, .....	Philadelphia, Pa.
M. A. Baker, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
E. J. Nally, .....	253 Broadway, New York City.
H. Scrinens, .....	"
M. A. Baker, .....	Philadelphia, Pa.
J. A. McNichol, .....	"
R. C. Mecredy, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, ..... \$66,946 07

## Expenses.

Operation of system, ..... \$48,815 51

## Summary.

Gross revenue, ..... \$66,946 07

Gross expenses, ..... 48,815 51

Net revenue, ..... \$18,130 56

Number of offices in entire system, ..... 4

Number of telegraph instruments in use in entire system, ..... 500

Length of line of wire in entire system—miles, ..... 1,155

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$33,650 00	Capital stock, .....	\$30,000 00
		Funded debt, .....	19,650 00
Total, .....	\$39,650 00	Total, .....	\$39,650 00

## POSTAL TELEGRAPH AND CABLE COMPANY NO. 2.

## OFFICERS.

Name.	Official Address.
G. W. Dunn, President, .....	Philadelphia, Pa.
T. H. Cuyler, Jr., Vice President, .....	253 Broadway, New York City.
J. H. Wilson, Secretary, .....	Philadelphia, Pa.
O. C. Balmer, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
E. G. Cochrane, .....	253 Broadway, New York City.
T. L. Cuyler, Jr., .....	" " " "
O. C. Balmer, .....	Philadelphia, Pa.
G. W. Dunn, .....	" " " "
J. H. Wilson, .....	" " " "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system, .....	\$33,465 78
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Expenses.

Operation of system, .....	\$27,263 08
----------------------------	-------------

Summary.

Gross revenue, .....	\$33,465 78
Gross expenses, .....	27,263 08
Net revenue, .....	\$6,202 75
Number of telegraph instruments in use in entire system, .....	25
Number of employes in entire system, .....	159
Length of line in entire system—miles, .....	211
Length of line of wire in entire system—miles, .....	846

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$33,820 00	Capital stock, .....	20,000 00
		Funded debt, .....	13,820 00
Total, .....	\$33,820 00	Total, .....	\$33,820 00

POSTAL TELEGRAPH AND CABLE COMPANY NO. 3.

OFFICERS.

Name.	Official Address.
H. W. Hetzel, President, .....	Philadelphia, Pa.
C. P. Burch, Vice President, .....	233 Broadway, New York City.
D. H. Gage, Secretary, .....	Philadelphia, Pa.
H. Thompson, Treasurer, .....	" " " "

Name.	Official Address.
C. P. Burch, .....	257 Broadway, New York City.
H. W. Hetzel, .....	Philadelphia, Pa.
H. Thompson, .....	"
A. H. Clarke, .....	253 Broadway, New York City.
D. H. Gage, .....	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system, ..... \$4,768 18

Expenses.

Operation of system, ..... \$3,868 23

Summary.

Gross revenue, ..... \$4,768 18

Gross expenses, ..... 3,868 23

Net revenue, ..... \$899 95

Number of offices in entire system, ..... 4  
Number of telegraph instruments in use in entire system, ..... 12  
Number of employes in entire system, ..... 32  
Length of line in entire system—miles, ..... 32  
Length of line of wire in entire system—miles, ..... 128

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,.....	\$5,000 00	Capital stock, .....	\$5,000 00
Total, .....	\$5,000 00	Total, .....	\$5,000 00

RALSTON TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: February 25, 1905.

OFFICERS.

Name.	Official Address.
Wm. M. Howell, President, .....	Cogan Station, Pa.
C. M. McCracken, Vice President, .....	Ralston, Pa.
J. F. Fleming, Secretary, .....	Trout Run, Pa.
E. J. Dexter, Treasurer, .....	Ralston, Pa.

## DIRECTORS.

Name.	Official Address.
J. F. Flemming, .....	Trout Run, Pa.
E. M. McCracken, .....	Ralston, Pa.
E. J. Dexter, .....	"
S. G. Keys, .....	"
L. C. Warren, .....	"
I. L. Truman, .....	Trout Run, Pa.
Amos Smith, .....	Williamsport, Pa.
H. R. Flemming, .....	"
Frank Livermore, .....	Linden, Pa.
John Bidlespacher, .....	Trout Run, Pa.
John J. Moon, .....	Bodine, Pa.
Wm. Fry, .....	Cogan Station, Pa.
Wm. M. Howell, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$656 36
Gross receipts from toll lines, .....	1,885 21
Total receipts from all sources, .....	<u>\$2,541 57</u>

## Expenses.

Operation of system, .....	\$811 96
Maintenance, .....	324 12
Total, .....	<u>\$1,136 08</u>

## Summary.

Gross revenue, .....	\$2,541 57
Gross expenses, .....	1,136 08
Net revenue, .....	<u>\$1,405 49</u>
Dividends paid, cash, .....	\$600 00
Balance, .....	805 49
Surplus fund June 30, 1907, .....	240 00
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	106
Annual charged for rental of telephones, .....	\$15 and \$24
Number of employes in entire system, .....	4
Total amount of compensation paid to employes, .....	\$768 71
Length of line in entire system—miles, .....	53
Length of line of wire in entire system—miles, .....	139

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$14,469 88	Capital stock, .....	\$12,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	645 49	Interest on funded debt due and	
Open accounts, .....	1,577 63	accrued, .....	60 00
Material and supplies on hand, .....	150 00	Loans, .....	1,000 00
Sinking fund, .....	24 60	Due lessee company for "addi-	
		tions and betterments," .....	500 00
		Accounts payable, .....	2,647 51
		Profit and loss, .....	8 59
Total, .....	<u>\$17,013 03</u>	Total, .....	<u>\$17,013 03</u>

# RED BANK TELEPHONE COMPANY.

Date of charter: July 15, 1904.

## OFFICERS.

Name.	Official Address.
Jas. A. Brakey, President, .....	Stanton, Pa.
E. A. Hamilton, Vice President, .....	Hawthorn, Pa.
H. T. Baker, Secretary, .....	Corsica, Pa.
C. G. Bullers, Treasurer, .....	Kirkman, Pa.
C. N. Guthrie, General Manager, .....	Summersville, Pa.

## DIRECTORS.

Name.	Official Address.
James A. Brakey, .....	Stanton, Pa.
Edward A. Hamilton, .....	Hawthorn, Pa.
Harry T. Baker, .....	Corsica, Pa.
Charles G. Bullers, .....	Kirkman, Pa.
C. Norman Guthrie, .....	Summersville, Pa.
John F. Moore, .....	Leeper, Pa.
James M. Owens, .....	Strattanville, Pa.
Geo. A. Parks, .....	Sigel, Pa.
Perry Smith, .....	Richardsville, Pa.

## REVENUE AND EXPENSES.

### Revenue.

Gross receipts from exchange subscribers, .....	\$305 43
Gross receipts from toll lines, .....	4,700 79
<b>Total receipts from all sources, .....</b>	<b>\$5,006 27</b>

### Expenses.

General management, .....	\$720 00
Operation of system, .....	2,573 55
Maintenance, .....	1,504 26
Taxes, State, .....	56 46
Interest, .....	180 00
<b>Total, .....</b>	<b>\$5,084 27</b>

### Summary.

Gross revenue, .....	\$5,006 27
Gross expenses, .....	5,084 27
<b>Net loss, .....</b>	<b>\$33 00</b>
Number of telephone exchanges in entire system, .....	17
Number of telephone instruments in use in entire system, .....	1,295
Annual charges for rental of telephones, .....	\$15 00
Number of employes in entire system, .....	22
Total amount of compensation paid to employes, .....	\$4,797 51
Length of line in entire system—miles, .....	953
Length of line of wire in entire system—miles, .....	1,906



Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$24,989 93	Capital stock, .....		\$20,490 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....	1,068 33		Interest on funded debt due and accrued, .....	3,750 00	
Open accounts, .....	3,220 27		Due lessee company for "additions and betterments," .....	693 93	
Material and supplies on hand, .....	31 40		Earnings, .....	5,066 27	
Additions and betterments on leased lines, .....	3,714 18		Unfunded debt last report, .....	3,000 00	
			Loss operation, .....	28 00	
<b>Total, .....</b>		<b>\$32,974 20</b>	<b>Total, .....</b>		<b>\$32,974 20</b>

**RIMERSBURG BELL TELEPHONE COMPANY.**

Date of charter: August 3, 1905.

**OFFICERS.**

Name.	Official Address.
P. M. Kaster, President, .....	Rimersburg, Pa.
J. P. Woodmansee, Secretary, .....	"
W. McC. Filck, Treasurer, .....	"

**DIRECTORS.**

Name.	Official Address.
P. M. Kaster, .....	Rimersburg, Pa.
J. P. Woodmansee, .....	"
W. H. Craig, .....	"
C. W. Wilson, .....	"
W. O. Ganoa, .....	"
W. H. Priester, .....	"
L. A. Reese, .....	"

**REVENUE AND EXPENSES.**

**Revenue.**

Gross receipts from exchange subscribers, .....	\$327 43
Gross receipts from toll lines, .....	588 90
Gross receipts from entire system, .....	\$916 33
Gross receipts from all other sources, .....	105 00
<b>Total receipts from all sources, .....</b>	<b>\$1,021 33</b>

**Expenses.**

General management, .....	\$300 00
Operation of system, .....	89 19
Interest, .....	66 00
Miscellaneous, .....	526 28
<b>Total, .....</b>	<b>\$980 47</b>

**Summary.**

Gross revenue, .....	\$1,081 33
Gross expenses, .....	980 47
<b>Net revenue, .....</b>	<b>40 86</b>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	25
Annual charges for rental of telephones, .....	\$15 to \$24
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$300 00
Length of line in entire system—miles, .....	10
Length of line of wire in entire system—miles, .....	15

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$2,882 84	Capital stock, .....	\$1,837 50
Current assets as follows, viz:		Funded debt, .....	1,100 00
Cash on hand, .....	52 80	Profit and loss, .....	40 86
Open accounts, .....	3 95		
Materials and supplies on hand, .....	38 77		
<b>Total, .....</b>	<b>\$2,978 86</b>	<b>Total, .....</b>	<b>\$2,978 86</b>

**ROARING CREEK VALLEY TELEPHONE COMPANY.**

Date of charter: June 6, 1906.

**OFFICERS.**

Name.	Official Address.
A. W. Whitner, President, .....	R. F. D. No. 2, Catawissa, Pa.
John Hughes, Vice President, .....	R. F. D. No. 1, Roaring Creek, Pa.
John Rhoads, Secretary, .....	Numidia, Pa.
W. B. Houck, Treasurer, .....	R. F. D. No. 2, Catawissa, Pa.
Wilson Rhoads, General Manager, .....	R. F. D. No. 1, Roaring Creek, Pa.

## DIRECTORS.

Name.	Official Address.
A. W. Whitner, .....	Catawissa, Pa., R. F. D. No. 2.
John Hughes, .....	R. F. D. No. 1, Roaring Creek, Pa.
John Rhoads, .....	Numidia, Pa.
W. B. Houck, .....	R. F. D. No. 2, Catawissa, Pa.
Wilson Rhoads, .....	R. F. D. No. 1, Roaring Creek, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$160 15
Gross receipts from toll lines, .....	79 72
Gross receipts from entire system, .....	\$239 87
Total receipts from all sources, .....	\$239 87

## Expenses.

Operation of system, .....	\$165 00
Maintenance, .....	34 89
Total, .....	\$199 89

## Summary.

Gross revenue, .....	\$239 87
Gross expenses, .....	199 89
Net revenue, .....	\$39 98
Dividends paid, cash, .....	\$39 00
Balance, .....	98
Surplus fund June 30, 1907, .....	98
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	32
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$75 00
Length of line in entire system—miles, .....	10
Length of line of wire in entire system—miles, .....	11

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,334 00	Capital stock, .....	\$1,550 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	495 33	Interest on funded debt due and accrued, .....	98 00
Material and supplies on hand, .....	143 07	Loans, .....	325 00
Total, .....	\$1,973 00	Total, .....	\$1,973 00

# ROCKHILL TELEGRAPH COMPANY.

Operated by Postal Telegraph Cable Company.

Date of charter: November 2, 1874.

## OFFICERS.

Name.	Official Address.
Wm. A. Ingham, President, .....	Philadelphia, Pa.
Edward Roberts, 3d, Secretary and Treasurer, .....	"
C. D. Jones, Auditor, .....	"

## DIRECTORS.

Name	Official Address.
Wm. A. Ingham, .....	Philadelphia, Pa.
R. S. Selbert, .....	Orbisonia, Pa.
Edward Roberts, 3rd, .....	Philadelphia, Pa.
John Markle, .....	Jeddo, Pa.
H. M. Howe, .....	Philadelphia, Pa.

Number of offices in entire system, .....	7
Number of telegraph instruments in use in entire system, .....	10
Number of employes in entire system, .....	7
Length of line in entire system—miles, .....	30
Length of line of wire in entire system—miles, .....	20
Length of line of wire in Pennsylvania—miles, .....	30

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,520 13	Capital stock, .....	300 00
		Current liabilities as follows, viz:	
		Accounts payable, account con-	
		struction, .....	4,220 13
Total, .....	\$1,520 13	Total, .....	\$4,520 13

## ROSE VALLEY TELEPHONE COMPANY.

Date of charter: June 2, 1902.

### OFFICERS.

Name.	Official Address.
J. F. Fleming, President, .....	Trout Run, Pa.
J. B. May, Vice President, .....	"
M. H. Tone, Treasurer, .....	Calvert, Pa.
M. H. Winner, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
J. F. Fleming, .....	Trout Run, Pa.
J. B. May, .....	"
J. F. Biddlepacher, .....	"
Daniel Stroble, .....	"
M. H. Tone, .....	Calvert, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$25 00
Gross receipts from toll lines, .....	50 00
Gross receipts from entire system, .....	\$75 00
Total receipts from all sources, .....	\$75 00

#### Expenses.

Operation of system, .....	\$63 25
Taxes, State, .....	3 00
Miscellaneous, .....	4 96
Total, .....	\$71 21

#### Summary.

Gross revenue, .....	\$75 00
Gross expenses, .....	71 21
Net revenue, .....	\$3 79
Balance, .....	\$3 79
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	26
Annual charges for rental of telephones, .....	\$10 00
Length of line in entire system—miles, .....	17
Length of line of wire in entire system—miles, .....	34

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$593 34	Capital stock, .....	\$ 00 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	21 95	Sundries, .....	11 59
		Profit and loss, .....	3 79
<b>Total, .....</b>	<b>\$615 29</b>	<b>Total, .....</b>	<b>\$615 29</b>

RURAL TELEPHONE COMPANY.

Date of charter: December 13, 1905.

OFFICERS.

Name.	Official Address.
W. M. Clover, President, .....	Knox, Pa.
W. I. McDowell, Secretary, .....	"
O. G. Moore, Treasurer, .....	"

DIRECTORS.

Name	Official Address.
W. M. Clover, .....	Knox, Pa.
O. G. Moore, .....	"
James McGulre, .....	"
J. W. Whitehill, .....	"
W. I. McDowell, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$320 00
Gross receipts from toll lines, .....	35 06
<b>Total receipts from all sources, .....</b>	<b>\$355 06</b>

Expenses.

Operation of system, .....	\$115 00
Maintenance, .....	99 92
Taxes, State, .....	6 08
<b>Total, .....</b>	<b>\$312 00</b>

Summary.

Gross revenue, .....	\$355 06
Gross expenses, .....	412 00
<b>Net loss, .....</b>	<b>\$56 94</b>

Number of telephone exchanges in entire system, .....	2
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$312 00
Length of line in entire system—miles, .....	28
Length of line of wire in entire system—miles, .....	28

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$754 90	Capital stock, .....	\$760 00
Profit and loss, .....	58 94	Current liabilities as follows, viz:	
		Accounts payable, .....	51 93
Total, .....	\$811 93	Total, .....	\$811 93

SANDY UNION AND BRADY TELEPHONE COMPANY.

Date of charter: May 22, 1906.

OFFICERS.

Name.	Official Address.
J. H. Hayes, President, .....	Luthersburg, Pa.
W. B. Duft, Vice President, .....	Rockton, Pa.
J. M. Postlethwait, Secretary, .....	Du Bois, Pa.
Wm. Wengert, Treasurer, General Manager and Superintendent, ....	Luthersburg, Pa.

DIRECTORS.

Name.	Official Address.
J. H. Hayes, .....	Luthersburg, Pa.
G. B. Wachob, .....	"
William Wengert, .....	Du Bois, Pa.
W. C. Dunlap, .....	"
J. B. Woods, .....	Luthersburg, Pa.
John F. Wengert, .....	Rockton, Pa.
S. B. Wetzel, .....	"
W. B. Duft, .....	Du Bois, Pa.
J. M. Postlethwait, .....	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from entire system, .....	\$175 00
Total receipts from all sources, .....	\$175 00

Expenses.

Operation of system, .....	\$100 00
Maintenance, .....	50 00
Interest, .....	25 00
	-----
Total, .....	\$185 00
	-----

Summary.

Gross revenue, .....	\$175 00
Gross expenses, .....	185 00
	-----
Deficit, .....	\$10 00
	-----
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	170
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$100 00
Length of line in entire system—miles, .....	37
Length of line of wire in entire system—miles, .....	200
	-----

## SALLADASBURG AND LINDEN TELEPHONE COMPANY.

Date of charter: June 22, 1905.

OFFICERS.

Name.	Official Address.
W. A. Uhner, President, .....	Linden, Pa.
B. M. Yost, Vice President, .....	"
Lowell P. Thomas, Secretary, .....	Salladasburg, Pa.
W. B. Flook, Treasurer, .....	"

DIRECTORS.

Name.	Official Address.
B. M. Yost, .....	Linden, Pa.
W. A. Uhner, .....	"
P. M. Fessler, .....	"
Daniel Uhner, .....	"
Lowell P. Thomas, .....	Salladasburg, Pa.
W. B. Flook, .....	"
N. M. Brown, .....	Larryville, Pa.
Chas. Ginter, .....	"
Simon Kless, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$729 69
Gross receipts from toll lines, .....	61 15
	-----
Gross receipts from entire system, .....	\$790 84
	-----
Total receipts from all sources, .....	\$790 84
	-----



**Expenses.**

General management, .....	\$100 00
Operation of system, .....	186 00
Maintenance and betterment, .....	409 74
Interest, .....	34 97
Miscellaneous, .....	25 00
<b>Total, .....</b>	<b>\$755 71</b>

**Summary.**

Gross revenue, .....	\$790 84
Gross expenses, .....	755 71
<b>Net revenue, .....</b>	<b>\$35 13</b>
<b>Surplus fund June 30, 1907, .....</b>	<b>\$35 13</b>
Number of telephone instruments in use in entire system, .....	62
Annual charges for rental of telephones, .....	\$15 & \$18
Length of line in entire system—miles, .....	30
Length of line of wire in entire system—miles, .....	98

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$1,652 07	Capital stock, .....		\$2,850 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....	35 13		Loans, .....	1,812 07	
Open accounts, .....	173 30		Accounts payable, .....	213 00	
Materials and supplies on hand, .....	80 00		Sundries, .....	40 30	
Profit and loss, .....			Profit and loss, .....	35 13	
<b>Total, .....</b>		<b>\$1,950 50</b>	<b>Total, .....</b>		<b>\$1,950 50</b>

**SALTILLO TELEPHONE COMPANY.**

Date of charter: December 25, 1896.

**OFFICERS.**

Name.	Official Address.
J. D. Crottsley, President, .....	Salttillo, Pa.
R. W. Hudson, Vice President, .....	"
Paul Rupert, Secretary, .....	"
G. A. Heeter, Treasurer, .....	"
Paul Rupert, Manager, .....	"

DIRECTORS.

Name.	Official Address.
R. W. Hudson, .....	Saltville, Pa.
Geo. A. Heeter, .....	"
B. F. Whitsel, .....	"
Siegle Ashman, .....	Three Springs, Pa.
H. D. Taylor, .....	Todd, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system, .....	\$4,218 44
Gross receipts from all other sources, .....	1,010 00
Total receipts from all sources, .....	\$5,228 44

Expenses.

Total, .....	\$4,916 94
--------------	------------

Summary.

Gross revenue, .....	\$5,228 44
Gross expenses, .....	4,916 94
Net revenue, .....	\$311 50
Dividends paid, stock, .....	\$271 20
Surplus fund June 30, 1907, .....	42 30
Number of telephone exchanges in entire system, .....	5
Number of telephone instruments in use in entire system, .....	190
Annual charges for rental of telephones, .....	\$9 to \$18
Number of employes in entire system, .....	11
Total amount of compensation paid to employes, .....	\$4,916 94
Length of line in entire system—miles, .....	90
Length of line of wire in entire system—miles, .....	318

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$6,383 93	Capital stock, .....	\$4,890 00
Current assets as follows, viz:		Funded debt, .....	2,316 93
Cash on hand, .....	42 30	Current liabilities as follows, viz:	
Bills receivable, .....	580 65	Accounts payable, .....	120 95
Material and supplies on hand, .....	401 00		
Total, .....	\$7,407 88	Total, .....	\$7,407 88

# SHINGLEHOUSE TELEPHONE COMPANY

## OFFICERS.

Name.	Official Address.
B. G. Hubbell, President, .....	1738 Elmwood Ave., Buffalo
B. L. Moore, Vice President, .....	"
Hugh Taylor, Secretary, .....	"
J. D. Pugh, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
B. G. Hubbell, .....	1738 Elmwood Ave., Buffalo
B. L. Moore, .....	"
Hugh Taylor, .....	"
J. D. Pugh, .....	"
G. H. Raymond, .....	"
H. A. Hathaway, .....	"
C. N. Tackabeny, .....	"

## REVENUE AND EXPENSES.

### Revenue.

Total receipts from all sources, .....

### Expenses.

General management, .....

Operation of system, .....

Maintenance, .....

Miscellaneous, .....

Total, .....

### Summary.

Gross revenue, .....

Gross expenses, .....

Loss, .....

Depreciating from previous year, .....

Depreciation June 30, 1907, .....

Number of telephone exchanges in entire system, .....

Number of telephone instruments in use in entire system, .....

Annual charges for rental of telephones, .....

Number of employes in entire system, .....

Total amount of compensation paid to employes, .....

Length of line in entire system—miles, .....

Length of line of wire in entire system—miles, .....

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, ....		\$6,355 32	Capital stock, .....		\$2,500 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....		226 21	Loans, .....		54 13
Profit and loss, .....		1,789 83	Accounts payable, .....		72 87
			Due Century Telephone Construction Company, .....		5,744 37
<b>Total, .....</b>		<b>\$8,371 36</b>	<b>Total, .....</b>		<b>\$8,371 36</b>

## SLIPPERY ROCK INDEPENDENT TELEPHONE COMPANY.

Date of charter, June 11, 1906.

### OFFICERS.

Name.	Official Address.
John B. Buchanan, President, .....	Slippery Rock, Pa.
W. M. Barber, Secretary, .....	"
John A. Aiken, Treasurer, .....	"
John P. Carter, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
John B. Buchanan, .....	Slippery Rock, Pa.
John P. Carter, .....	"
A. S. Cooper, .....	"
W. M. Barber, .....	"
S. M. Still, .....	"
J. S. Dougherty, .....	"
I. N. Mason, .....	"
Jno. A. Aiken, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$1,219 69
Gross receipts from toll lines, .....	686 37
Gross receipts from entire system, .....	\$1,906 06
Total receipts from all sources, .....	\$1,906 06

**Expenses.**

Operation of system, .....	\$576 50
Maintenance, .....	522 44
Taxes, State, .....	13 06
Interest, .....	113 88
<b>Total, .....</b>	<b>\$1,225 90</b>

**Summary.**

Gross revenue, .....	\$1,906 06
Gross expenses, .....	1,225 90
<b>Net revenue, .....</b>	<b>\$680 16</b>
Balance, .....	\$410 55
Surplus fund June 30, 1907, .....	1,090 71
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	200
Annual charges for rental of telephones, .....	\$9 00
Number of employes in entire system, .....	2
Total amount of compensation paid to employes, .....	\$540 00
Length of line in entire system—miles, .....	23
Length of line of wire in entire system—miles, .....	80

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$3,897 07	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	193 64	Loans, .....	3,000 00
		Profit and loss, .....	1,090 71
<b>Total, .....</b>	<b>\$9,090 71</b>	<b>Total, .....</b>	<b>\$9,090 71</b>

**SOMERSET TELEPHONE COMPANY.**

Date of charter: January 6, 1903.

**OFFICERS.**

Name.	Official Address.
A. F. John, President, .....	Wayne, Pa.
Fred W. Bresecker, Vice President, .....	Somerset, Pa.
Josiah Swank, Secretary, .....	"
H. M. Berkley, Treasurer, .....	"
Harry Staub, General Manager, .....	Meyersdale, Pa.

## DIRECTORS.

Name.	Official Address.
A. F. John, .....	Wayne, Pa.
E. D. Schade, .....	Johnstown, Pa.
Harvey M. Berkley, .....	Somerset, Pa.
Fred W. Brebecke, .....	"
Joseph Swank, .....	"
E. M. Beachly, .....	Meyersdale, Pa.
Harry Staub, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers and toll lines, .....	\$26,418 26
Total receipts from all sources, .....	\$26,418 26

## Expenses.

Operation of system, .....	\$11,967 84
Taxes:	
State, .....	\$208 45
Local including tax on poles, .....	95 94
	304 39
Interest on bonds, \$2,718.00; loans, \$675.05, .....	3,393 05
Total, .....	\$15,656 28

## Summary.

Gross revenue, .....	\$26,418 26
Gross expenses, .....	15,656 28
Net revenue, .....	\$10,762 98
Dividends paid, cash, .....	\$2,963 48
Balance, .....	7,799 50
Surplus fund June 30, 1907, .....	27,818 32
Value of real estate June 30, 1906, .....	\$237 75
Real estate acquired during the year, .....	353 50
Total value of real estate June 30, 1907, .....	\$590 25
Number of telephone exchanges in entire system, .....	9
Number of telephone instruments in use in entire system, .....	789
Annual charges for rental of telephones, .....	\$18 & 3/4
Number of employes in entire system, .....	28
Total amount of compensation paid to employes, .....	\$7,338 67
Length of line in entire system—miles, .....	148 1/4

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Ascts.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$85,163 63	Funded debt, .....	\$54,400 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	3,244 91	Loans, .....	7,619 93
Open accounts, .....	5,059 66	Due lessee company for "addi-	5,000 00
Material and supplies on hand, .....	953 91	tions and betterments," .....	253 11
Sundries, .....	721 30	Accounts payable, .....	27,518 32
		Profit and loss, .....	
Total, .....	\$95,143 41	Total, .....	\$95,143 41

**SOUTH CANAAN TELEPHONE COMPANY.**

Date of charter: September 12, 1906.

**OFFICERS.**

Name.	Official Address.
John Benthon, President, .....	So. Canaan, Pa.
G. H. Dershimer, Secretary, .....	Varden, Pa.
W. R. Shoffer, Treasurer, .....	"

**DIRECTORS.**

Name.	Official Address.
John Benthon, .....	So. Canaan, Pa.
Eugene Swingle, .....	"
F. J. Shoffer, .....	"
W. J. Bone, .....	Varden, Pa.
G. W. Dershimer, .....	"
W. R. Shaffer, .....	"

**REVENUE AND EXPENSES.**

**Revenue.**

Gross receipts from exchange subscribers, .....	\$7 10
Gross receipts from all other sources, .....	84 00
<b>Total receipts from all sources, .....</b>	<b>\$91 10</b>

**Expenses.**

Taxes, State, .....	\$1 04
Miscellaneous, .....	80 06
<b>Total, .....</b>	<b>\$91 10</b>

Number of telephone instruments in use in Pennsylvania, .....	13
Annual charge for rental of telephones, .....	\$12 00
Length of line in entire system—miles, .....	6
Length of line of wire in entire system—miles, .....	12

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ....	\$600 00	Capital stock, .....	\$800 00
<b>Total, .....</b>	<b>\$:00 00</b>	<b>Total, .....</b>	<b>\$800 00</b>

# SOUTH NEW CASTLE TELEPHONE COMPANY.

Date of charter: May 29, 1907.

## OFFICERS.

Name.	Official Address.
R. H. Wright, President, .....	New Castle, Pa., R. F. D. No. 7.
J. R. Wright, Vice President, .....	" " " " " " " "
Lewis Hasely, Secretary, .....	Rigby, Pa.
W. H. Weinschenk, Treasurer, .....	New Castle, Pa.
R. H. Wright, Gen. Mgr. and Gen. Supt., .....	" " " " " " " "

## DIRECTORS.

Name.	Official Address.
R. H. Wright, .....	New Castle, Pa., R. F. D. No. 7.
J. R. Wright, .....	" " " " " " " "
Lewis Hasely, .....	Rigby, Pa.
W. H. Weinschenk, .....	New Castle, Pa.
D. H. Mathews, .....	" " " " " " " "
Frank Schwelkrt, .....	" " " " " " " "
W. E. Geiger, .....	" " " " " " " "
Eli Gaston, .....	" " " " " " " "

## REVENUE AND EXPENSES.

### Revenue.

Gross receipts from exchange subscribers, .....	\$165 00
Gross receipts from toll lines, .....	4 75
Gross receipts from entire system, .....	\$169 75
Total receipts from all sources, .....	\$169 75

### Expenses.

Operation of system, .....	\$120 57
Maintenance, .....	18 10
Taxes, State, .....	2 61
Miscellaneous, .....	93 32
Total, .....	\$234 60

### Summary.

Gross revenue, .....	\$169 75
Gross expenses, .....	234 60
Deficit, .....	\$64 85



Number of telephone instruments in use in entire system, .....	
Annual charges for rental of telephones, .....	\$8
Number of employes in entire system, .....	
Total amount of compensation paid to employes, .....	\$
Length of line in entire system—miles, .....	
Length of line of wire in entire system—miles, .....	

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, ....		\$759 92	Capital stock, .....		\$81
Current assets as follows, viz:					
Cash on hand, .....		65 03			
Open accounts, .....		20			
Profit and loss, .....		64 85			
<b>Total, .....</b>		<b>\$890 00</b>	<b>Total, .....</b>		<b>\$88</b>

SOUTH PENN TELEPHONE COMPANY.

Date of charter: January 17, 1908.

OFFICERS.

Name.	Official Address.
B. N. Freeland, President, .....	Waynesburg, Pa.
E. B. Throckmorton, Secretary, .....	"
W. D. Cotterrell, Treasurer, .....	"
E. B. Throckmorton, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
B. N. Freeland, .....	Waynesburg, Pa.
E. B. Throckmorton, .....	"
J. W. Closser, .....	"
Thos. S. Crago, .....	"
W. E. Scott, .....	
L. M. Waddell, .....	
J. E. Deholt, .....	
W. D. Cotterrell, .....	
T. B. Wise, .....	Washington, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers, .....	\$17,344
Gross receipts from toll lines, .....	8,872
Gross receipts from entire system, .....	\$26,216
Gross receipts from all other sources, .....	609
<b>Total receipts from all sources, .....</b>	<b>\$26,826</b>

**Expenses.**

General management, .....	\$1,500 00
Operation of system, .....	8,530 55
Maintenance, .....	9,816 00
Taxes, State, .....	151 20
Interest, .....	600 00
Miscellaneous, .....	133 04
<b>Total, .....</b>	<b>\$30,730 79</b>

**Summary.**

Gross revenue, .....	\$26,826 79
Gross expenses, .....	30,730 79
<b>Net revenue, .....</b>	<b>\$6,096 00</b>
Dividends paid, stock, .....	\$5,922 50
Balance, .....	173 50
Number of telephone exchanges in entire system, .....	3
Number of telephone instruments in use in entire system, .....	1,675
Annual charges for rental of telephones, .....	\$9 to \$15
Number of employes in entire system, .....	23
Length of line in entire system—miles, .....	275
Length of line of wire in entire system—miles, .....	3,000

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$100,000 00	Capital stock, .....	\$100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	173 50	Loans, .....	9,625 00
Open accounts, .....	3,000 00	Accounts payable, .....	4,736 91
Material and supplies on hand, .....	500 00	Sundries, .....	500 00
Additions and betterments on leased lines, .....	10,658 27		
Sundries, .....	530 14		
<b>Total, .....</b>	<b>\$114,861 91</b>	<b>Total, .....</b>	<b>\$114,861 91</b>

**SOUTHERN TELEPHONE AND TELEGRAPH COMPANY.**

Date of charter: **March 29, 1901.**

**OFFICERS.**

Name.	Official Address.
Irwin Cutler, President, .....	Furniss, Pa.
F. M. Greenleaf, Vice President, .....	R. F. D. No. 1, Fulton House, Pa.
Cyrus G. Barr, Secretary, .....	Kirkwood, Pa.
Chas. P. Swisher, Treasurer, .....	"
Cyrus G. Barr, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
Irwin Cutler, .....	Furniss, Pa.
Frank M. Greenleaf, .....	R. F. D. No. 1, Fulton House, Pa.
Cyrus G. Barr, .....	Kirkwood, Pa.
Chas. P. Swisher, .....	
M. B. Kent, .....	Christiana, Pa.
T. C. Boyd, .....	Hensel, Pa.
W. D. Swisher, .....	Atglen, Pa.

REVENUE AND EXPENSES.

Revenue

Gross receipts from exchange subscribers, .....	\$7,800 84
Gross receipts from toll lines, .....	2,028 88
Gross receipts from entire system, .....	<u>\$9,829 72</u>
Total receipts from all sources, .....	<u><u>\$9,829 72</u></u>

Expenses.

General management, .....	\$602 50
Operation of system, .....	2,968 60
Maintenance, .....	3,610 45
Taxes:	
State, .....	\$350 27
Local including tax on poles, .....	20 00
Interest, .....	370 27
	1,140 00
Total, .....	<u>\$7,788 82</u>

Summary.

Gross revenue, .....	\$9,829 72
Gross expenses, .....	7,788 82
Net revenue, .....	<u>\$2,040 90</u>
Dividends paid, cash, .....	\$947 37
Balance, .....	1,093 53
Number of telephone exchanges in entire system, .....	6
Number of telephone instruments in use in entire system, .....	600
Annual charges for rental of telephones, .....	\$15 to \$40
Number of employes in entire system, .....	21
Total amount of compensation paid to employes, .....	\$4,307 86
Length of line in entire system—miles, .....	282
Length of line of wire in entire system—miles, .....	<u>2,850</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$45,213 50	Capital stock, .....	\$2,530 00
		Funded debt, .....	10,000 00
		Current liabilities as follows, viz:	
		Loans, .....	11,500 00
		Sundries, .....	781 50
Total, .....	\$45,213 50	Total, .....	\$45,213 50

# SPARTANSBURG TELEPHONE COMPANY.

Operated by Eastern Crawford Telephone Company.

Date of charter: December 29, 1902.

## OFFICERS.

Name.	Official Address.
John H. Wright, President, .....	Jamestown, N. Y.
L. C. Wright, Vice President, .....	"
W. E. Miller, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
W. P. Burlingham, .....	Spartansburg, Pa.
H. L. Bowen, .....	"
L. C. Wright, .....	Jamestown, N. Y.
John H. Wright, .....	"
W. E. Miller, .....	"

## REVENUE AND EXPENSES.

### Revenue.

Gross receipts from exchange subscribers, .....	\$745 00
<b>Total receipts from all sources, .....</b>	<b>\$745 00</b>

### Expenses.

General management, .....	\$33 00
Operation of system, .....	300 00
Taxes, State, .....	34 39
<b>Total, .....</b>	<b>\$662 39</b>

### Summary.

Gross revenue, .....	\$745 00
Gross expenses, .....	662 39
<b>Net revenue, .....</b>	<b>\$82 61</b>
Dividends paid, cash, .....	\$0 00
Balance, .....	2 61
Surplus fund June 30, 1907, .....	428 05
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	61
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$328 00
Length of line in entire system—miles, .....	20
Length of line of wire in entire system—miles, .....	20

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property	.....	\$2,500 00	Capital stock	.....	\$2,500 00
Current assets as follows, viz:			Profit and loss	.....	428 05
Cash on hand	.....	17 00			
Open accounts	.....	410 45			
Total	.....	\$2,928 05	Total	.....	\$2,928 05

## SPRINGFIELD TELEPHONE COMPANY.

Date of charter: December 22, 1905.

### OFFICERS.

Name.	Official Address.
W. G. Walker, President	West Springfield, Pa.
L. J. Whitney, Vice President	"
F. M. Nye, Secretary	"
R. R. Thomas, Treasurer	"

### DIRECTORS.

Name.	Official Address.
W. G. Walker	West Springfield, Pa.
L. J. Whitney	"
R. R. Thomas	"
E. F. Mallory	"
M. L. Morrell	"
W. L. Abbey	"
F. M. Nye	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers	\$504 00
Gross receipts from entire system	\$574 00
Gross receipts from all other sources	60 00
Total receipts from all sources	\$564 00

#### Expenses.

Operation of system	\$252 00
Maintenance	100 00
Interest	30 00
Total	\$382 00

**Summary.**

Gross revenue, .....	\$564 00
Gross expenses, .....	352 00
Net revenue, .....	<u>\$182 00</u>
Balance, .....	<u>\$182 00</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	1
Annual charges for rental of telephones, .....	\$6 to \$12
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$352 00
Length of line in entire system—miles, .....	22
Length of line of wire in entire system—miles, .....	<u>64</u>

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,900 00	Capital stock, .....	\$1,400 00
Current assets as follows, viz:		Unfunded debt, .....	50 00
Material and supplies on hand, .....	25 00	Additions and betterments, .....	182 00
Sinking fund, .....	60 00		
Sundries, .....	97 00		
Total, .....	\$2,082 00	Total, .....	\$2,082 00

**STROUDSBURG AND BUSHKILL TELEPHONE COMPANY.**

Date of charter: November 2, 1893.

**OFFICERS.**

Name.	Official Address.
E. F. Peters, President, .....	Bushkill, Pa.
John S. Schoonover, Secretary and Treasurer, .....	Stroudsburg, Pa.
E. K. Shafer, General Manager, .....	"
B. D. Hursh, General Superintendent, .....	"

**DIRECTORS.**

Name.	Official Address.
E. F. Peters, .....	Bushkill, Pa.
S. G. Peters, .....	"
V. C. Peters, .....	Stroudsburg, Pa.
E. K. Shafer, .....	"
John S. Schoonover, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$6,274 27
Gross receipts from entire system, .....	\$6,274 27
Gross receipts from all other sources, .....	267 90
Total receipts from all sources, .....	<u>\$6,542 17</u>

Expenses.

General management, .....	\$1,086 00
Operation of system, .....	1,435 67
Maintenance, .....	3,342 44
Interest, .....	208 01
Miscellaneous, .....	358 82
Total, .....	<u>\$6,388 94</u>

Summary.

Gross revenue, .....	\$6,542 17
Gross expenses, .....	6,388 94
Net revenue, .....	<u>\$173 23</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	371
Annual charges for rental of telephones, .....	\$18 & \$24
Number of employes in entire system, .....	7
Total amount of compensation paid to employes, .....	\$2,071 00
Length of line in entire system—miles, .....	42
Length of line of wire in entire system—miles, .....	<u>166</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$25,048 51	Capital stock, .....	\$300 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	3 23	Loans, .....	4,150 00
Bills receivable, .....	4,232 61	Accounts payable, .....	238 87
Material and supplies on hand, .....	1,307 00	Profit and loss, .....	25,402 48
Total, .....	<u>\$30,591 35</u>	Total, .....	<u>\$30,591 35</u>

SUGAR VALLEY TELEPHONE COMPANY.

Date of charter: July 12, 1906.

OFFICERS.

Name.	Official Address.
J. D. Shaffer, President, .....	Tylersville, Pa.
H. A. Lamey, Vice President, .....	Greenburr, Pa.
M. D. Tyson, Secretary, .....	"
H. W. Welshaus, Treasurer, .....	Rooneville, Pa.,
H. A. Lamey, General Superintendent, .....	Greenburr, Pa.

DIRECTORS.

Name.	Official Address.
Harry Welshaus, .....	Booneville, Pa.
Harvey A. Lamey, .....	Greenburr, Pa.
J. I. Shaffer, .....	Tylersville, Pa.
N. D. Tyson, .....	Greenburr, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$240 00
Gross receipts from toll lines, .....	101 68
<b>Gross receipts from entire system, .....</b>	<b>\$341 68</b>
<b>Total receipts from all sources, .....</b>	<b>\$341 68</b>

Expenses.

Operation of system, .....	\$130 08
Maintenance, .....	25 00
Interest, .....	42 00
<b>Total, .....</b>	<b>\$197 08</b>

Summary.

Gross revenue, .....	\$341 68
Gross expenses, .....	197 08
<b>Net revenue, .....</b>	<b>\$144 60</b>
<b>Balance, .....</b>	<b>\$144 60</b>
Real estate acquired during the year, .....	\$951 59
Total value of real estate June 30, 1907, .....	2,000 00
Number of telephone instruments in use in entire system, .....	20
Annual charges for rental of telephones, .....	\$12 00
Length of line in entire system—miles, .....	25
Length of line of wire in entire system—miles, .....	25

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,450 83	Capital stock, .....	\$881 00
Current assets as follows, viz:		Promissory note .....	700 00
Cash on hand, .....	41 00	Less, .....	65 43
Material and supplies on hand, .....	10 00		
Profit, .....	144 60		
<b>Total, .....</b>	<b>\$1,646 43</b>	<b>Total, .....</b>	<b>\$1,646 43</b>



SULLIVAN COUNTY TELEPHONE COMPANY.

Date of charter: September 22, 1904.

OFFICERS.

Name.	Official Address.
Oscar N. Molyneux, President, .....	Dushore, Pa., R. F. D. No. 3.
Joshua G. Cott, Vice President, .....	Forks ville, Pa., R. F. D. No. 2.
Ulysses Bird, Secretary, .....	Forks ville, Pa., R. F. D. No. 1.
George Streby, Treasurer, .....	Dushore, Pa.
Charles Warren, General Manager, .....	Shunk, Pa.
Ulysses Bird, General Superintendent, .....	Forks ville, Pa., R. F. D. No. 1.

DIRECTORS.

Name.	Official Address.
Oscar N. Molyneux, .....	R. F. D. No. 3, Dushore, Pa.
Joshua G. Cott, .....	R. F. D. No. 2, Forks ville, Pa.
Ulysses Bird, .....	R. F. D. No. 1, Forks ville, Pa.
George Streby, .....	Dushore, Pa.
Olan J. Williams, .....	Shunk, Pa.
J. Robert Molyneux, .....	Hills grove, Pa.
James P. Brenchley, .....	Forks ville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$1,096 06
Gross receipts from toll lines, .....	218 93
Gross receipts from entire system, .....	\$1,314 99
Gross receipts from all other sources, .....	90 00
Total receipts from all sources, .....	\$1,404 99

Expenses.

General management, .....	\$111 25
Operation of system, .....	487 50
Maintenance, .....	129 55
Taxes, State, .....	37 84
Interest, .....	18 44
Miscellaneous, .....	76 80
Total, .....	\$855 38

Summary.

Gross revenue, .....	\$1,404 99
Gross expenses, .....	855 38
Net revenue, .....	\$549 61

Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	178
Annual charges for rental of telephones, .....	\$9 & 1/2
Number of employes in entire system, .....	5
Length of line in entire system—miles, .....	11
Length of line of wire in entire system—miles, .....	124

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....	\$7,136	59	Capital stock, .....	\$4,652	71
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....	25	08	Loans, .....	1,356	61
Open accounts, .....	228	51	Accounts payable, .....	187	06
			Sundries, .....	237	65
			Orders outstanding, .....	628	67
			Profit and loss, .....	519	61
<b>Total, .....</b>	<b>\$7,390</b>	<b>18</b>	<b>Total, .....</b>	<b>\$7,390</b>	<b>18</b>

## SULLIVAN AND MUNCY CREEK TELEPHONE COMPANY.

Date of charter: April 18, 1907.

## OFFICERS.

Name.	Official Address.
G. M. Myers, President, .....	Muncy Valley, Pa.
Grant Logue, Secretary, .....	Muncy Valley, R. F. D. No. 1.
Wm. C. Shoemaker, Treasurer, .....	Strawbridge, Pa.
J. A. Myers, General Manager, .....	Muncy Valley, Pa.

## DIRECTORS.

Name.	Official Address.
Geo. W. Kepner, .....	Hughesville, R. F. D. No. 2.
Wesley Fague, .....	"
George Kies, .....	Sonestown, Pa.
W. B. Snyder, .....	Nordmont, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$237	40
Gross receipts from toll lines, .....	4	26
<b>Total receipts from all sources, .....</b>	<b>\$241</b>	<b>66</b>

Expenses.

General management, .....	\$7 50
Operation of system, .....	127 20
	134 70

Summary.

Gross revenue, .....	\$241 66
Gross expenses, .....	134 75
Net revenue, .....	\$106 91
Dividends paid, stock, .....	\$104 60
Balance, .....	2 41
	107 01
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	58
Annual charges for rental of telephones, .....	\$9 to \$12
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$120 00
Length of line in entire system—miles, .....	27
Length of line of wire in entire system—miles, .....	32

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$3,569 20	Capital stock, .....	\$2,900 00
Current assets as follows, viz:		Funded debt, .....	171 49
Cash on hand, .....	145 84	Current liabilities as follows, viz:	
Bills receivable, .....	32 85	Interest on funded debt due and	
Material and supplies on hand, .....	22 00	accrued, .....	11 00
		Dividends unpaid, .....	45 52
		Due lessee company for "additions and betterments," .....	20 03
		Accounts payable, .....	171 23
		Sundries, .....	407 71
		Profit and loss, .....	2 41
<b>Total, .....</b>	<b>\$3,819 89</b>	<b>Total, .....</b>	<b>\$3,819 89</b>

SUMMERVILLE TELEPHONE COMPANY.

Date of charter: March 3, 1896.

OFFICERS.

Name.	Official Address.
J. K. Brown, President, .....	Brookville, Pa.
Wm. Osborn, Vice President, .....	Du Bois, Pa.
J. S. Hammond, Secretary, .....	Reynoldsville, Pa.
D. L. Taylor, Treasurer, .....	Brookville, Pa.
S. M. McCreight, Auditor, .....	Reynoldsville, Pa.
J. A. Haven, General Superintendent, .....	Summerville, Pa.

Name.	Official Address.
J. K. Brown, .....	Brookville, Pa.
Wm. Osborn, .....	Lu Bois, Pa.
F. W. Prothero, .....	"
Benjamin Keck, .....	R. F. D. No. 2, New Mayville, Pa.
W. F. Cox, .....	Reynoldsville, Pa.
J. S. Hammond, .....	"
A. C. Robinson, .....	Punxsutawney, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers, .....	\$24,304 01
Total receipts from all sources, .....	\$24,304 01
Expenses.	
Operation of system, .....	\$7,344 31
Maintenance, .....	4,771 50
Taxes:	
State, .....	\$264 16
Local including tax on poles, .....	100 00
Interest, .....	364 16
Miscellaneous, .....	1,008 33
	206 55
Total, .....	\$13,689 85
Summary.	
Gross revenue, .....	\$24,304 01
Gross expenses, .....	13,689 85
Net revenue, .....	\$10,614 16
Dividends paid, cash, .....	\$563 00
Balance, .....	9,661 16
Surplus fund June 30, 1907, .....	9,661 16
Number of telephone exchanges in entire system, .....	7
Number of telephone instruments in use in entire system, .....	1,223
Annual charges for rental of telephones, .....	\$12, \$18 & \$24
Number of employes in entire system, .....	25
Total amount of compensation paid to employes, .....	\$7,908 00
Length of line in entire system—miles, .....	160
Length of line of wire in entire system—miles, .....	507

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$83,947 53	Capital stock, .....	\$21,381 67
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	1,736 89	Accounts payable, .....	23,435 59
Bills receivable, .....	594 53	Earnings, .....	140,492 89
Open accounts, .....	245 76		
Additions and betterments on leased lines, .....	88 83		
Expense, .....	49,434 98		
Interest, .....	3,622 75		
Tax, .....	2,706 45		
Standing account, .....	25 35		
Dividends, .....	6,961 80		
Maintenance, .....	24,841 03		
Profit and loss, .....	1,245 25		
Total, .....	\$185,311 15	Total, .....	\$185,311 15

SUSQUEHANNA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: September 19, 1900.

OFFICERS.

Name.	Official Address.
E. W. Jackson, President, .....	Susquehanna, Pa.
S. S. Simmons, Vice President, .....	"
Win. A. Skinner, Secretary and Treasurer, .....	"
M. J. Lannon, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
E. W. Jackson, .....	Susquehanna, Pa.
S. S. Simmons, .....	"
M. J. Lannon, .....	"
M. H. Elsmo, .....	"
Roy S. Brust, .....	"
M. J. Ryan, .....	"
Frank Zeller, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$2,881 97
Gross receipts from toll lines, .....	88 76
Gross receipts from entire system, .....	\$2,970 73
Gross receipts from all other sources, .....	146 80
Total receipts from all sources, .....	\$3,067 63

Expenses.

General management, new equipment, .....	\$959 80
Operation of system, .....	1,595 80
Taxes, State, .....	40 36
Total, .....	\$2,995 26

Summary.

Gross revenue, .....	\$3,067 63
Gross expenses, .....	2,995 26
Net revenue, .....	\$72 37
Balance, .....	\$181 88
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	450
Annual charges for rental of telephones, .....	\$12 & \$15
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$1,224 00
Length of line in entire system—miles, .....	12
Length of line of wire in entire system—miles, .....	24

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$10,614 67	Capital stock, .....	\$1,790 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	181 88	Loans, .....	1,612 46
Bills receivable, .....	1,228 13	Accounts payable, .....	146 07
		Profit and loss, .....	8,476 21
Total, .....	\$12,024 70	Total, .....	\$12,024 70

**TUNKHANNOCK AND WYOMING VALLEY TELEPHONE COMPANY.**

Date of charter: July 14, 1902.

OFFICERS.

Name.	Official Address.
U. E. Dornsife, President, .....	Tunkhannock, Pa.
C. H. Burgess, Vice President, .....	Wyoming, Pa.
W. J. Fowler, Secretary and Treasurer, .....	
U. E. Dornsife, General Manager, .....	Tunkhannock, Pa.

DIRECTORS.

Name.	Official Address.
U. E. Dornsife, .....	Tunkhannock, Pa.
C. H. Burgess, .....	Wyoming, Pa.
Morgan Lord, .....	"
Giles E. Gay, .....	Orange, Pa.
Chas. E. Fowler, .....	Wyoming, Pa.
W. J. Fowler, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$6,215 99
Gross receipts from toll lines, .....	2,290 96
	<hr/>
Gross receipts, .....	\$9,606 94
	<hr/>
Total receipts from all sources, .....	\$9,606 94

Expenses.

General management, .....	\$810 00
Operation of system, .....	4,701 64
Maintenance, .....	1,290 37
Taxes, State, .....	233 79
Interest, .....	580 00
	<hr/>
Total, .....	\$7,596 80

Summary.

Gross revenue, .....	\$3,606 94
Gross expenses, .....	7,585 80
Net revenue, .....	<u>\$2,011 14</u>
Dividends paid, cash, .....	\$1,500 00
Balance, .....	511 14
Number of telephone exchanges in entire system, .....	4
Number of telephone instruments in use in entire system, .....	483
Annual charges for rental of telephones, .....	\$12 & \$18
Number of employes in entire system, .....	12
Total amount of compensation paid to employes, .....	\$2,880 00
Length of line in entire system—miles, .....	92
Length of line of wire in entire system—miles, .....	<u>350</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....	\$45,500 00		Capital stock, .....	\$20,000 00	
Stocks and bonds of other companies, .....	200 00		Current liabilities as follows, viz:		
Current assets as follows, viz:			Loans, .....	15,500 00	
Cash on hand, .....	332 51		Due lessee company for "additions and betterments," .....	1,412 51	
Open accounts, .....	1,791 00		Profit and loss, .....	511 14	
Material and supplies on hand, .....	300 14				
Total, .....	\$47,423 65		Total, .....	\$47,423 65	

UNION TELEPHONE COMPANY OF ERIE.

Date of charter: August 31, 1904.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President, .....	Bellefonte, Pa.
H. Printiss Taylor, Vice President, .....	Pittsburg, Pa.
S. P. Light, Secretary and Treasurer, .....	Lebanon, Pa.

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis, .....	Bellefonte, Pa.
S. P. Light, .....	Lebanon, Pa.
H. Printiss Taylor, .....	Pittsburg, Pa.

**REVENUE AND EXPENSES.**

**Summary.**

Surplus fund June 30, 1907, .....	\$48,966 63
Number of telephone exchanges in entire system, .....	21
Number of telephone instruments in use in entire system, .....	4,744
Annual charges for rental of telephones, .....	\$22 50
Number of employes in entire system, .....	141
Total amount of compensation paid to employes, .....	\$493 50
Length of line in entire system—miles, .....	800
Length of line of wire in entire system—miles, .....	7,720

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, ....	\$1,201,230 20		Capital stock, .....	\$500,000 00	
Stocks and bonds of other companies, .....	3,440 00		Funded debt, .....	578,300 00	
Furniture and fixtures, .....	1,742 32		Current liabilities as follows, viz:		
Current assets as follows, viz:			Interest on funded debt due and accrued, .....	10,600 83	
Open accounts, .....	7,579 56		Due lessee company for "additions and betterments," .....	34,757 20	
Sundries, .....	9,102 89		Accounts payable, .....	48,810 05	
			Sundries, .....	2,459 73	
			Profit and loss, .....	48,066 63	
<b>Total, .....</b>	<b>\$1,223,094 56</b>		<b>Total, .....</b>	<b>\$1,223,094 56</b>	

**UNION TELEPHONE COMPANY OF WASHINGTON COUNTY.**

Date of charter, June 1, 1903.

**OFFICERS.**

Name.	Official Address.
W. C. Smith, President, .....	California, Washington Co., Pa.
T. J. Underwood, Vice President, .....	" "
W. J. Weaver, Secretary and Treasurer, .....	" "
H. L. Lamb, General Manager, .....	" "

**DIRECTORS.**

Name.	Official Address.
W. C. Smith, .....	California, Pa.
T. J. Underwood, .....	" "
W. J. Weaver, .....	" "
R. B. Drem, .....	" "
H. L. Lamb, .....	" "



**REVENUE AND EXPENSES.**

**Revenue.**

Gross receipts from exchange subscribers, .....  
 Gross receipts from toll lines, .....  
 Gross receipts from all other sources, .....  
 Total receipts from all sources, .....

**Expenses.**

Operation of system, .....  
 Maintenance, .....  
 Taxes, State, .....  
 Miscellaneous, .....  
 Total, .....

**Summary.**

Gross revenue, .....  
 Gross expenses, .....  
 Net revenue, .....  
 Dividends paid, cash, .....  
 Balance, .....  
 Number of telephone exchanges in entire system, .....  
 Number of telephone instruments in use in entire system, .....  
 Annual charges for rental of telephones .....  
 Number of employes in entire system, .....  
 Total amount of compensation paid to employes, .....

**GENERAL BALANCE SHEET, JUNE 30, 1907.**

Assets.	Amount.	Liabilities.
Cost of plant and property, ....	\$21,049 58	Capital stock, .....
Current assets as follows, viz:		Current liabilities as follows:
Cash on hand, .....	\$7 13	Due lessee company
		tions and betterment
		Profit and loss, .....
Total, .....	\$21,906 71	Total, .....

**UNITED TELEPHONE AND TELEGRAPH CO.**

Date of charter: January 30, 1901.

**OFFICERS.**

Name.	Official Address.
S. P. Light, President, .....	Lebanon, Pa.
H. Printiss Taylor, Vice President, .....	Pittsburg, Pa.
S. Rowland Caldwell, Secretary and Treasurer, .....	Federal Square, Harrisb.
F. D. Houck, General Manager, .....	"
R. V. Page, Jr., Auditor, .....	"

## DIRECTORS.

Name.	Official Address.
S. P. Light, .....	Lebanon, Pa.
Ellis L. Orvis, .....	Delafonte, Pa.
H. Printiss Taylor, .....	Pittsburg, Pa.

## REVENUE AND EXPENSES.

## Summary.

Surplus fund June 30, 1907, .....	\$42,492 51
Value of real estate June 30, 1906, .....	\$25,142 14
Total value of real estate June 30, 1907, .....	25,142 14
Number of telephone exchanges in entire system, .....	112
Number of telephone instruments in use in entire system, .....	20,990
Annual charges for rental of telephones, .....	\$20 81
Number of employes in entire system, .....	557
Total amount of compensation paid to employes, .....	\$196,952 52
Length of line in entire system-miles, .....	2,004
Length of line of wire in entire system miles, .....	15,200

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$4,565,036 47	Capital stock, .....	\$2,000,000 01
Stocks and bonds of other companies, .....	733,700 00	Funded debt, .....	2,037,000 00
Real estate, .....	25,142 14	Current liabilities as follows, viz:	
Furniture and fixtures, .....	11,322 52	Interest on funded debt due and accrued, .....	2,2 00
Current assets as follows, viz:		Due lessee company for "additions and betterments," .....	375,630 56
Cash on hand, .....	586 76	Accounts payable, .....	225,859 73
Open accounts, .....	61,282 25	Sundries, .....	4,188 92
Sundries, .....	8,791 16	Cambsland Valley Telephone Company account guaranteed, .....	523,200 00
Total, .....	\$5,211,883 80	Profit and loss, .....	91,080 00
		Total, .....	\$5,211,883 80

## VALLEY TELEPHONE COMPANY.

Date of charter: March 31, 1900.

## OFFICERS.

Name.	Official Address.
C. E. Crawford, President, .....	Emmenton, Pa.
Joseph Gelfoff, Vice President, .....	"
H. B. Mitchell, Secretary, .....	"
E. M. Goswick, Treasurer, .....	"
W. E. Wilde, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
C. E. Crawford, .....	Emlenton, Pa.
Joseph Gileff, .....	"
T. B. Gregory, .....	"
J. J. Gosser, .....	"
H. B. Mitchell, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$2,592 79
Gross receipts from toll lines, .....	1,183 62
Gross receipts from entire system, .....	\$3,776 41
Total receipts from all sources, .....	\$3,776 41

Expenses.

General management, .....	\$ 9) 00
Operation of system, .....	660 0)
Taxes:	
State, .....	\$13 27
Local including tax on poles, .....	67 50
Interest, .....	80 77
	362 05
Total, .....	\$1,592 82

Summary.

Gross revenue, .....	\$3,776 41
Gross expenses, .....	1,592 82
Net revenue, .....	\$2,183 59
Balance, .....	\$1,522 82
Number of telephone exchanges in entire system, .....	4
Number of telephone instruments in use in entire system, .....	200
Annual charges for rental of telephones, .....	\$13 & \$21
Number of employes in entire system, .....	4
Total amount of compensation paid to employes, .....	\$1,13) 0)
Length of line in entire system—miles, .....	00
Length of line of wire in entire system—miles, .....	6)

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$21,827 37	Capital stock, .....	\$10,000 00
Current assets as follows, viz:		Funded debt, .....	5,600 00
Cash on hand, .....	332 22	Due lease company for "addi-	
Sundries, .....	881 25	tions and betterments," .....	7 40 87
Total, .....	\$22,060 84	Total, .....	\$23,000 87

# VANDERGRIFT TELEPHONE COMPANY.

Date of charter: September 27, 1895.

## OFFICERS.

Name.	Official Address.
E. W. Parquay, President, .....	Vandergrift, Pa.
S. A. Davies, Vice President, .....	"
Joseph Murphy, Secretary and Auditor, .....	"
H. W. Pratt, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
E. W. Parquay, .....	Vandergrift, Pa.
S. A. Davis, .....	"
George G. McMurtry, .....	"
Wm. B. Rhodes, .....	"
Joseph Murphy, .....	"

## REVENUE AND EXPENSES.

### Revenue.

Gross receipts from exchange subscribers, .....	\$5,176 14
Gross receipts from toll lines, .....	702 42
<b>Total receipts from all sources, .....</b>	<b>\$5,858 56</b>

### Expenses.

General management, .....	\$2,702 53
Operation of system, .....	2,532 65
Taxes, .....	71 02
Interest, .....	1,354 43
<b>Total, .....</b>	<b>\$6,963 61</b>

### Summary.

Gross revenue, .....	\$5,858 56
Gross expenses, .....	6,963 64
<b>Loss, .....</b>	<b>\$1,110 08</b>
(Deficiency) profit and loss account, .....	481 60
Number of telephone exchanges in entire system, .....	10
Number of telephone instruments in use in entire system, .....	262
Annual charges for rental of telephones, .....	\$5,156 14
Number of employes in entire system, .....	12
Total amount of compensation paid to employes, .....	\$3,423 23
Length of line in entire system—miles, .....	10
Length of line of wire in entire system—miles, .....	180

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$26,534 12	Capital stock, .....		\$1,001 00
Current assets as follows, viz:			Fixed debt, .....		26,113 15
Open accounts, .....		100 00	Current liabilities as follows, viz:		
Sundries, .....		500 00	Accounts payable, .....		481 60
Available for future outlay, .....		12,900 00	Sundries, .....		2 415 97
Profit and loss, .....		481 60			
<b>Total, .....</b>		<b>\$40,015 72</b>	<b>Total, .....</b>		<b>\$40,015 72</b>

VAN PIKE TELEPHONE COMPANY.

Date of charter: May 9, 1901.

OFFICERS.

Name.	Official Address.
John P. Van Etten, President, .....	Conashaugh, Pa.
James P. Van Etten, Secretary, Treasurer and General Manager, ..	Milford, Pa.

DIRECTORS.

Name.	Official Address.
John P. Van Etten, .....	Conashaugh, Pa.
James P. Van Etten, .....	Milford, Pa.
George R. Bull, .....	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$2,818 78
Gross receipts from entire system, .....	\$7,818 78
<b>Total receipts from all sources, .....</b>	<b>\$2,818 78</b>

Expenses.

General management, .....	\$0 00
Operation of system, .....	925 00
Maintenance, .....	875 00
Taxes:	
State, .....	\$0 27
Local including tax on poles, .....	71 00
	81 27
<b>Total, .....</b>	<b>\$2,112 27</b>

## Summary.

Gross revenue, .....	\$2,818 78
Gross expenses, .....	2,181 27
Net revenue, .....	\$637 51
Dividends paid, cash, .....	\$250 01
Balance, .....	287 51
Surplus fund June 30, 1907, .....	357 51
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	164
Annual charges for rental of telephones, .....	\$12 to \$36
Number of employes in entire system, .....	6
Total amount of compensation paid to employes, .....	\$1,325 00
Length of line in entire system—miles, .....	70
Length of line of wire in entire system—miles, .....	162

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....	\$5,600 00		Capital stock, .....	\$1,000 00	
Current assets as follows, viz:			Current liabilities as follows, viz:		
Cash on hand, .....	21 19		Due lessee company for "addi-		
Bills receivable, .....	1,100 00		tions and betterments," .....	1,170 23	
Material and supplies on hand, .....	14 25		Profit and loss, .....	357 51	
Total, .....	\$7,107 74		Total, .....	\$7,107 74	

## VENANGO TELEPHONE COMPANY.

Date of charter: August 8, 1906.

## OFFICERS.

Name.	Official Address.
U. G. Sterrett, President, .....	Jackson Center, Pa., R. F. D. 19.
B. F. McMurdie, Secretary, .....	Grove City, Pa., R. F. D. 14.
C. F. Hunsburger, Treasurer, .....	" " "
B. F. McMurdy, General Manager, .....	" " "

## DIRECTORS.

Name.	Official Address.
M. E. Eakin, .....	Grove City, Pa.
W. P. Eakin, .....	" "
B. G. Riddle, .....	Grove City, Pa., R. F. D. 14
C. F. Hunsberger, .....	" " "
B. F. McMurdy, .....	" " "
U. G. Sterrett, .....	Jackson Center, R. F. D. 19
C. M. Davidson, .....	Jackson Center, R. F. D. 18.
C. C. Carroll, .....	" " "
G. M. Campbell, .....	Jackson Center, R. F. D. 19
H. C. Hodis, .....	West Y. Pa.
A. H. Irwin, .....	" " "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$388 75
Gross receipts from toll lines, .....	172 40
<hr/>	
Gross receipts from entire system, .....	\$761 15
Gross receipts from all other sources, .....	41 75
<hr/>	
Total receipts from all sources, .....	<u>\$802 90</u>

Expenses.

General management, .....	\$248 50
Operation of system, .....	173 22
Maintenance, .....	192 75
Interest, .....	20 00
Miscellaneous, .....	43 50
<hr/>	
Total, .....	<u>\$678 27</u>

Summary.

Gross revenue, .....	\$802 90
Gross expenses, .....	678 27
<hr/>	
Net revenue, .....	<u>\$ 24 63</u>
<hr/>	
Dividends paid, .....	\$45 72
Balance, .....	78 91
Surplus fund June 30, 1907, .....	78 91
<hr/>	
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	82
Annual charges for rental of telephones, .....	\$12 to \$15
Number of employes in entire system, .....	9
Total amount of compensation paid to employes, .....	\$1,870 43
Length of line in entire system—miles, .....	37
Length of line of wire in entire system—miles, .....	<u>103</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$6,387 22	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	32 31	Loans, .....	1,000 00
Bills receivable, .....	162 40	Accounts payable, .....	387 32
		Profit and loss, .....	131 61
Total, .....	<u>\$6,521 93</u>	Total, .....	<u>\$6,521 93</u>

WASHINGTON COUNTY TELEPHONE COMPANY.

Date of charter: July 21, 1898.

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President, .....	348 Sixth Ave., Pittsburg, Pa.
Fred De Land, Secretary, Treas., Gen. Mgr., .....	

Name.	Official Address.
W. S. Mitchell, .....	318 Sixth Ave., Pittsburg, Pa.
H. C. McEldowney, .....	" "
J. H. Moore, .....	" "
J. S. Carr, .....	" "
Fred De Land, .....	" "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$75,000 00	Capital stock, .....	\$75,000 00
Total, .....	\$75,000 00	Total, .....	\$75,000 00

WAYNE AND LACKAWANNA TELEPHONE COMPANY.

Date of charter: July, 1904.

OFFICERS.

Name.	Official Address.
E. P. Jones, President, .....	Ariel, Pa.
L. P. Cooke, Vice President, .....	Hawley, Pa.
J. F. McFarland, Secretary, .....	Ariel, Pa.
R. S. Keyes, Treasurer, .....	" "
J. F. McFarland, General Manager, .....	" "

DIRECTORS.

Name.	Official Address.
E. P. Jones, .....	Ariel, Pa.
L. P. Cooke, .....	Hawley, Pa.
J. F. McFarland, .....	Ariel, Pa.
R. S. Keyes, .....	" "
H. C. White, .....	" "
T. E. Bortree, .....	" "
D. A. Locklin, .....	Lakeville, Pa.
C. F. Ramble, .....	Avoy, Pa.
C. D. Jones, .....	Scranton, Pa.
A. L. Bishop, .....	Hawley, Pa.
R. P. Jones, .....	Ariel, Pa.



REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$91 13
Gross receipts from toll lines, .....	981 67
Gross receipts from entire system, .....	<u>\$1,872 80</u>
Total receipts from all sources, .....	<u><u>\$1,872 80</u></u>

Expenses.

General management, .....	\$100 00
Operation of system, .....	649 32
Maintenance, .....	644 61
Taxes:	
State, .....	\$12 37
Local including tax on poles, .....	15 00
Interest, .....	30 37
Miscellaneous, .....	70 80
	190 92
Total, .....	<u>\$1,086 02</u>

Summary.

Gross revenue, .....	\$1,872 80
Gross expenses, .....	1,686 02
Net revenue, .....	<u>\$186 78</u>
Balance, .....	<u><u>\$186 78</u></u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	120
Number of employes in entire system, .....	<u><u>4</u></u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$3,821 01	Capital stock, .....	\$2,510 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	150 79	Loans, .....	1,180 00
Bills receivable, .....	179 06	Balance, .....	274 07
		Profit and loss, .....	186 78
Total, .....	<u>\$4,150 85</u>	Total, .....	<u>\$1,150 85</u>

WAYNE AND PIKE INDEPENDENT TELEPHONE COMPANY.

Date of charter: September 25, 1900.

OFFICERS.

Name.	Official Address.
T. N. Cross, President, .....	Crosses, Pa.
H. W. Clark, Vice President, .....	Gumbles, Pa.
W. Vetterlin, Secretary and Treasurer, .....	Faupac, Pa.
Richard Phillips, General Manager, .....	Gumbles, Pa.

## DIRECTORS.

Name.	Official Address.
T. N. Cross, .....	Crosses, Pa.
H. W. Clark, .....	Gumbles, Pa.
W. Vetterlein, .....	Paupac, Pa.
C. A. Pellett, .....	"
A. K. Killam, .....	Hawley, Pa.
B. F. Killam, .....	Paupac, Pa.
Leonard Simons, .....	Tafton, Pa.
Alva Quick, .....	"
Henry Simons, .....	Paupac, Pa.
Jas. G. Killam, .....	"
Robt. W. Smith, .....	Tafton, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$274 18
Total receipts from all sources, .....	\$274 18

## Expenses.

Operation of system, .....	\$292 21
Taxes, State, .....	10 87
Total, .....	\$303 08

## Summary.

Gross revenue, .....	\$274 18
Gross expenses, .....	303 08
Deficit, .....	\$28 90
Number of telephone exchanges in entire system, .....	1
Annual charges for rental of telephones, .....	\$12 00
Number of employes in entire system, .....	1
Length of line in entire system—miles, .....	25
Length of line of wire in entire system—miles, .....	60

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,692 58	Capital stock, .....	\$1,760 00
Current assets as follows, viz:			
Open accounts, .....	28 52		
Material and supplies on hand, .....	10 00		
Deficit, .....	28 90		
Total, .....	\$1,760 00	Total, .....	\$1,760 00

**WEST AUBURN TELEPHONE COMPANY.**

Date of charter: April 27, 1905.

**OFFICERS.**

Name.	Official Address.
C. A. Jayne, President, .....	West Auburn, Pa.
H. J. Brande, Secretary, .....	"
W. B. France, Treasurer, .....	"

**DIRECTORS.**

Name.	Official Address.
A. F. Possinger, .....	West Auburn, Pa.
R. B. Swisher, .....	"
S. E. McCain, .....	Rush, Pa.
D. W. Terry, .....	Lawton, Pa.
B. D. Plinney, .....	R. F. D. Laceyville, Pa.
Fred L. Peet, .....	"

**REVENUE AND EXPENSES.**

**Revenue.**

Gross receipts from exchange subscribers, .....	\$917 17
Gross receipts from toll lines, .....	108 77
Gross receipts from entire system, .....	\$1,025 94
Gross receipts from all other sources, .....	92 14
Total receipts from all sources, .....	\$1,118 08

**Expenses.**

General management, .....	\$25 00
Operation of system, .....	451 97
Maintenance, .....	75 28
Interest, .....	25 43
Miscellaneous, .....	6 23
Total, .....	\$583 91

**Summary.**

Gross revenue, .....	\$1,118 08
Gross expenses, .....	583 91
Net revenue, .....	\$ 534 17
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	179
Annual charges for rental of telephones, .....	\$8 00
Number of employes in entire system, .....	1
Total amount of compensation paid to employes, .....	\$316 00
Length of line in entire system—miles, .....	34
Length of line of wire in entire system—miles, .....	170

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$5,249 69	Capital stock, .....	\$1,850
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	117 49	Loans, .....	2,300 00
Open accounts, .....	715 25	Interest unpaid, .....	145 50
Material and supplies on hand, .....	100 00	Accounts payable, .....	15 36
Sundries, May and June tolls, .....	48 65	Profit and loss, .....	748 21
Total, .....	\$6,231 08	Total, .....	\$6,231 08

## WESTERN MD. AND HYNDMAN TELEPHONE COMPANY.

Date of charter: December 8, 1902.

### OFFICERS.

Name.	Official Address.
De Warren H. Reynolds, President, .....	Cumberland, Md.
Jas. A. McHenry, Vice President, .....	"
S. H. Snowden, Secretary and Treasurer, .....	"
Geo. W. Randall, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
De Warren H. Reynolds, .....	Cumberland, Md.
James A. McHenry, .....	"
S. H. Snowden, .....	"
Geo. W. Randall, .....	"
B. F. Madore, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$6 9 50
Gross receipts from toll lines, .....	184 95
Gross receipts from entire system, .....	\$824 45
Gross receipts from all other sources, .....	267 72
Total receipts from all sources, .....	<u>\$1,092 17</u>

#### Expenses.

Operation of system, .....	\$96 00
Maintenance, .....	90 85
Taxes, .....	13 43
Interest, .....	\$18 77
Miscellaneous, .....	529 50
Total, .....	<u>\$1,048 55</u>

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Name.	Official Address.
Charles Lanier, .....	New York City.
J. Pierpont Morgan, .....	"
Chauncey M. Depew, .....	"
Henry M. Flagler, .....	"
John Jacob Astor, .....	"
Oliver Ames, .....	"
C. Sidney Shepard, .....	"
John B. Van Every, .....	"
James Stillman, .....	"
Thomas F. Clark, .....	"
William L. Bull, .....	"
Morris K. Jesup, .....	"
E. C. Harriman, .....	"
Henry Walters, .....	"
Howard Gould, .....	"
John J. Mitchell, .....	"
Henry A. Bishop, .....	"
Harris C. Fahnestock, .....	"
Thomas H. Hubbard, .....	"
<b>Executive Committee.</b>	
Thomas T. Eckert, Chairman, .....	New York City.
Robert C. Clowry, .....	"
John T. Terry, .....	"
George J. Gould, .....	"
Edwin Gould, .....	"
Jacob H. Schiff, .....	"
Frank J. Gould, .....	"
William L. Bull, .....	"
Joseph J. Slocum, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$31,789,816 00
Gross receipts from all other sources, .....	1,066,596 23
Total receipts from all sources, .....	<u>\$32,856,406 25</u>

#### Expenses.

General management and operation of system, including taxes, .....	\$19,257,622 30
Maintenance and reconstruction of lines, .....	5,278,293 26
Rentals of leased lines, .....	1,545,570 96
Interest on bonded indebtedness, .....	1,420,061 00
Miscellaneous equipment of offices and wires, .....	450,709 58
Total, .....	<u>\$27,952,257 21</u>

#### Summary.

Gross revenue, .....	\$32,856,406 25
Gross expenses, .....	27,952,257 21
Net revenue, .....	<u>\$4,904,149 04</u>
Dividends paid, cash, .....	\$1,868,096 25
Balance, .....	36,052 80
Cost of additional lines either by purchase or construction, .....	\$2,872,950 53
Number of offices in entire system, .....	24,760
Length of line in entire system—miles, .....	205,146
Length of line of wire in entire system—miles, .....	1,321,129
Length of line of wire in Pennsylvania—miles, .....	<u>59,612</u>

Revenue.	
Gross receipts from exchange subscribers, .....	\$2,728 26
Total receipts from all sources, .....	<u>\$2,728 26</u>

Expenses.	
Operation of system, .....	\$979 27
Maintenance, .....	176 74
Taxes, State, .....	40 81
Interest, .....	288 03
Miscellaneous, .....	<u>339 00</u>
Total, .....	<u>\$1,853 82</u>

Summary.	
Gross revenue, .....	\$2,728 26
Gross expenses, .....	<u>1,853 82</u>
Net revenue, .....	<u>\$874 44</u>
Dividends paid, cash, .....	\$169 70
Balance, .....	704 74
Surplus fund June 30, 1907, .....	<u>1,948 44</u>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	286
Annual charges for rental of telephones, .....	\$10, \$12 & \$15
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$979 27
Length of line in entire system—miles, .....	80
Length of line of wire in entire system—miles, .....	<u>220</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$10,578 41	Capital stock, .....	\$3,250 00
		Funded debt, .....	5,390 03
		Profit and loss, .....	<u>1,948 44</u>
<b>Total, .....</b>	<b>\$10,578 44</b>	<b>Total, .....</b>	<b>\$10,578 44</b>

## WILLIAMSPORT AND NORTH BRANCH TELEPHONE COMPANY.

Operated by Pennsylvania Telephone Company.

Date of charter: November, 1882.

OFFICERS.

Name.	Official Address.
Geo. V. Forman, Vice President, .....	Buffalo, N. Y. Williamsport, Pa. Hughesville, Pa.
Seth T. McCormick, Treasurer, .....	
R. E. Evenson, General Manager, .....	

Name.	Official Address.
Geo. V. Forman, .....	Buffalo, N. Y.
Seth T. McCormick, .....	Williamsport, Pa.
J. Henry Cochran, .....	"
R. E. Eavenson, .....	Hughesville, Pa.

REVENUE AND EXPENSES.

Summary.

Length of line in entire system—miles, .....	44
Length of line of wire in entire system—miles, .....	88

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$3,950 00	Funded debt, .....	\$3,950 00
Total, .....	\$3,950 00	Total, .....	\$3,950 00

WINDBER TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
C. R. Glock, President, .....	Johnstown, Pa.
H. A. Kinney, Vice President, .....	Windber, Pa.
R. L. Sproat, Secretary, .....	"
G. A. Smith, Treasurer, .....	"
R. L. Sproat, General Manager, .....	"

DIRECTORS.

Name.	Official Address.
C. R. Glock, .....	Johnstown, Pa.
H. A. Kinney, .....	Windber, Pa.
G. A. Smith, .....	"
W. L. Helsel, .....	Scalp Level, Pa.
I. D. Shaffer, .....	"
Wallace Hoyer, .....	Beaverdale, Pa.
Geo. A. Swank, .....	Johnstown, Pa.
W. A. Foster, .....	"
M. P. Boyle, .....	"



REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, .....	\$3,192 55
Gross receipts from toll lines, .....	779 53
Gross receipts from entire system, .....	\$3,972 28
Gross receipts from all other sources, .....	72 00
Total receipts from all sources, .....	\$4,044 28

Expenses.

Operation of system, .....	\$1,586 17
Maintenance, .....	732 25
Taxes:	
State, .....	\$17 68
Local including tax on poles, .....	158 70
	176 38
Interest, .....	100 00
Miscellaneous, .....	1,356 97
Total, .....	\$3,981 77

Summary.

Gross revenue, .....	\$4,044 28
Gross expenses, .....	3,981 77
Net revenue, .....	\$62 61
Balance, .....	\$62 61
Surplus fund June 30, 1907, .....	1,799 20
Value of real estate June 30, 1906, .....	\$600 00
Total value of real estate, June 30, 1907, .....	\$600 00
Number of telephone exchanges in entire system, .....	2
Number of telephone instruments in use in entire system, .....	278
Number of employes in entire system, .....	6
Total amount of compensation paid to employes, .....	\$2,280 00
Length of line in entire system—miles, .....	28
Length of line of wire in entire system—miles, .....	159

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Liabilities.	
	Amount.		Amount.
Cost of plant an dproperty, .....	\$20,928 47	Capital stock, .....	\$7,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	62 61	Loans, .....	2,000 00
Bills receivable, .....	1,150 12	Accounts payable, .....	812 00
		Profit and loss, .....	1,799 20
<b>Total, .....</b>	<b>\$23,141 20</b>	<b>Total, .....</b>	<b>\$23,141 20</b>

## WYOMING AND SULLIVAN COUNTY TELEPHONE COMPANY.

Date of charter: April 7, 1904.

### OFFICERS.

Name.	Official Address.
John H. Degan, President, .....	Dushore, Pa.
O. H. Allen, Vice President, .....	Meshoppen, Pa.
Truman S. Vaughn, Secretary, .....	Lovelton, Pa.
L. C. Vaughn, Treasurer, .....	Forkston, Pa.

### DIRECTORS.

Name.	Official Address.
John H. Degan, .....	Dushore, Pa.
Geo. D. Carter, .....	Meshoppen, Pa.
A. B. Sharpe, .....	Jenningsville, Pa.
M. W. Reeser, .....	Colley, Pa.
O. H. Allen, .....	Meshoppen, Pa.
L. C. Vaughn, .....	Forkston, Pa.
Truman S. Vaughn, .....	Lovelton, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$1,151 65
Gross receipts from toll lines, .....	344 25
<b>Total receipts from all sources, .....</b>	<b>\$1,495 90</b>

#### Expenses.

Operation of system, .....	\$786 68
Maintenance, .....	139 34
Taxes, State, .....	90 57
<b>Total, .....</b>	<b>\$1,016 59</b>

#### Summary.

Gross revenue, .....	\$1,495 90
Gross expenses, .....	1,016 59
<b>Net revenue, .....</b>	<b>\$479 31</b>
Surplus fund June 30, 1907, .....	\$479 31
Number of telephone exchanges in entire system, .....	3
Number of telephone instruments in use in entire system, .....	122
Annual charges for rental of tel-phones, .....	\$12 & \$18
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$16 60
Length of line in entire system—miles, .....	55
Length of line of wire in entire system—miles, .....	74

Assets.		Amount.	Liabilities.		Amount.
Cost of plant and property, .....		\$7,670 45	Capital stock, .....		\$5,000 00
Current assets as follows, viz:			Current liabilities as follows, viz:		
Bills receivable, .....		49 8	Interest on funded debt due and		
Material and supplies on hand,		55 42	accrued, .....		72 37
			Loans, .....		538 25
			Accounts payable, .....		438 13
			Undivided profits invested in ex-		
			tensions, .....		1,786 92
<b>Total, .....</b>		<b>\$7,775 67</b>	<b>Total, .....</b>		<b>\$7,775 67</b>

## YORK TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: April 29, 1907.

### OFFICERS.

Name.	Official Address.
C. C. Frick, President, .....	York, Pa.
D. F. Lafean, Vice President, .....	"
H. H. Weber, Secretary and Treasurer, .....	"
G. B. Rudy, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
C. C. Frick, .....	York, Pa.
D. F. Lafean, .....	"
John McCoy, .....	"
H. H. Weber, .....	"
Geo. B. Rudy, .....	"
Wm. S. Elsenhart, .....	"
Harry S. Wiest, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from exchange subscribers, .....	\$60,496 23
Gross receipts from toll lines, .....	5,831 89
Gross receipts from entire system, .....	\$66,328 17
Gross receipts from all other sources, .....	1,314 13
<b>Total receipts from all sources, .....</b>	<b>\$67,642 30</b>

General management, .....  
 Operation of system, .....  
 Maintenance, .....  
 Taxes:  
     State, .....  
     Local including tax on poles, .....  
 Interest, .....  
 Miscellaneous, .....  
     Total, .....

**Summary.**

Gross revenue, .....  
 Gross expenses, .....  
     Net revenue, .....  
 Dividends paid, cash, .....  
 Balance, .....  
 Surplus fund June 30, 1907, .....  
 Value of real estate June 30, 1906, .....  
 Real estate acquired during the year, .....  
     Total value of real estate June 30, 1907, .....  
 Number of telephone exchanges in entire system, .....  
 Number of telephone instruments in use in entire system, .....  
 Annual charges for rental of telephones, .....  
 Number of employes in entire system, .....  
 Total amount of compensation paid to employes, .....  
 Length of line in entire system—miles, .....  
 Length of line of wire in entire system—miles, .....

**GENERAL BALANCE SHEET, JUNE 30, 1907**

Assets.	Amount.	Liabilities.
Cost of plant and property, .....	\$522,140 53	Capital stock, .....
Current assets as follows, viz:		Funded debt, .....
Cash on hand, .....	1,668 68	Current liabilities as follows:
Bills receivable, .....	1,979 67	New company bond
Material and supplies on hand, .....	3,000 00	Interest on funded debt accrued, .....
		Bills payable, .....
		Surplus fund, .....
		Overdrawn account, .....
		Undivided profits, .....
<b>Total, .....</b>	<b>\$523,786 86</b>	<b>Total, .....</b>

**YORK SOUTHERN TELEPHONE COMPANY**

Date of charter: December 22, 1902.

**OFFICERS.**

Name.
A. Hyson, President, .....
A. K. Frey, Vice President, .....
D. W. Breneman, Secretary, .....
S. O. Smith, Treasurer and General Manager, .....

## DIRECTORS.

Name.	Official Address.
A. Hyson, .....	Stewartstown, Pa.
Frank Kurtz, .....	"
J. R. W. Keesey, .....	"
David Miller, .....	"
D. W. Breneman, .....	"
C. T. Grove, .....	Fulton, Pa.
A. K. Frey, .....	Chanceford, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from exchange subscribers, .....	\$5 6 00
Gross receipts from toll lines, .....	329 40
<b>Total receipts from all sources, .....</b>	<b>\$35 00</b>

## Expenses.

General management, .....	\$12 00
Operation of system, .....	90 00
Maintenance, .....	7 2 00
Taxes, .....	5 00
Interest, .....	9 00
<b>Total, .....</b>	<b>\$83 00</b>

## Summary.

Gross revenue, .....	\$35 00
Gross expenses, .....	\$83 00
<b>Net revenue, .....</b>	<b>\$75 00</b>
<b>Balance, .....</b>	<b>\$36 40</b>
Number of telephone exchanges in entire system, .....	1
Number of telephone instruments in use in entire system, .....	56
Annual charges for rental of telephones, .....	\$10 & \$18
Number of employes in entire system, .....	3
Total amount of compensation paid to employes, .....	\$138 75
Length of line in entire system—miles, .....	21

## GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, .....	\$1,000 00	Capital stock, .....	\$1 00 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	45 50	Loans, .....	150 00
Bills receivable, .....	79 00	Profit and loss, .....	35 00
Open accounts, .....	30 00		
Material and supplies on hand, .....	30 50		
<b>Total, .....</b>	<b>\$1,186 00</b>	<b>Total, .....</b>	<b>\$1,186 00</b>

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REPORTS OF  
CANAL AND NAVIGATION COMPANIES.

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## DELAWARE DIVISION CANAL COMPANY OF PENNSYLVANIA.

Date of charter: April 21, 1858.

### OFFICERS.

Name.	Official Address.
W. A. Lathrop, President, .....	Philadelphia, Pa.
George B. Harris, Vice President, .....	..
H. F. Baker, Secretary and Treasurer, .....	..

### DIRECTORS.

Name.	Official Address.
Lewis A. Riley, .....	Philadelphia, Pa.
W. A. Lathrop, .....	..
Edw. Walter Clark, .....	..
J. S. Wentz, .....	..
Joseph S. Harris, .....	..
George B. Harris, .....	..
F. M. Reynolds, .....	..
H. F. Baker, .....	..
T. L. Hodge, .....	..

Date of annual meeting for election of directors: First Tuesday in February.

### CAPITALIZATION.

Capital stock outstanding, .....	\$1,633,350 00
Funded debt outstanding, .....	801,000 00
Cost of canal and fixtures, including boats, .....	2,433,350 00
Length of main line of canal—miles, .....	6 1/2

### RECEIPTS.

Other sources, rents, etc., .....	\$35,466 00
Total, .....	<u>\$35,466 00</u>

### SUMMARY OF EXPENSES.

For dividends, .....	\$3,466 00
For interest on bonds, .....	32,000 00
Total, .....	<u>\$35,466 00</u>

## LEHIGH COAL AND NAVIGATION CANAL COMPANY.

Date of charter: February 13, 1822.

### OFFICERS.

Name.	Official Address.
W. A. Lathrop, President, .....	Philadelphia, Pa.
George E. Harris, Vice President, .....	"
H. F. Baker, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
Joseph S. Harris, .....	Philadelphia, Pa.
Lewis A. Riley, .....	"
Samuel Dickson, .....	"
Bayard Henry, .....	"
John S. Wentz, .....	"
James May Duane, .....	New York City.
Henry Pratt McKean, .....	Philadelphia, Pa.
R. Dale Benson, .....	"
Erskine Hewitt, .....	New York City.
Edw. Walter Clark, .....	Philadelphia, Pa.
Richard T. Cook, .....	"

Date of annual meeting for election of directors: Fourth Tuesday in February.

### CAPITALIZATION.

Capital stock outstanding, .....	\$17,378,500 00
Funded debt outstanding, .....	19,198,083 00
Cost of canal and fixtures, including boats, .....	2,006,517 46
Length of main line of canal—miles, .....	108

### RECEIPTS.

Total receipts from operation, lumber, iron, miscellaneous freight and package, .....	\$130,998 88
Other sources, rents, etc., .....	3,542,368 11
<b>Total, .....</b>	<b>\$3,673,367 29</b>

### SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal, .....	\$200,500 03
For dividends, .....	1,387,804 00
For interest, .....	876,249 01
State taxes, .....	274,547 73
For other payments, .....	367,930 72
<b>Total, .....</b>	<b>\$3,197,181 49</b>
Total amount of surplus fund, .....	\$576,226 80



**PENNSYLVANIA CANAL COMPANY.**

Date of charter: May 1, 1866.

**OFFICERS.**

Name.	Official Address.
Thos. T. Wireman, Pres. and Chief. Eng., ....	Harrisburg, Pa.
Geo. H. Ross, Secretary, .....	Arcade Building, Philadelphia, Pa.
A. Haviland, Treasurer, .....	

**DIRECTORS.**

Name.	Official Address.
John P. Green, .....	Broad St. Station, Philadelphia, Pa.
Chas. E. Fugh, .....	"
Samuel Rea, .....	"
Thos. T. Wireman, .....	Harrisburg, Pa.
Joseph U. Crawford, .....	Broad St. Station, Philadelphia, Pa.
N. P. Shortridge, .....	Wynnewood, Pa.
George Wood, .....	625 Chestnut St., Philadelphia, Pa.
Wm. H. Barnes, .....	Broad St. Station, Philadelphia, Pa.
Henry Tatnall, .....	"
Wm. A. Patton, .....	"
C. Stewart Patterson, .....	"
Simon Gratz, .....	City Hall, Philadelphia, Pa.

Date of annual meeting for election of directors: Second Tuesday in February.

**CAPITALIZATION.**

Capital stock outstanding, .....	\$4,541,290 60
Funded debt outstanding, .....	1,948,690 10
Cost of canal and fixtures, including boats, .....	5,881,640 39
Length of main line of canal—miles, .....	2 27

**RECEIPTS.**

Other sources, rents, etc., .....	\$1,576 25
Total, .....	\$1,576 25

**SUMMARY OF EXPENSES.**

Maintaining the canal or real estate of the corporation, and operating the canal, .....	\$3,795 61
Municipal taxes, .....	2 25
Total, .....	\$3,797 86

# SCHUYLKILL NAVIGATION COMPANY.

Date of charter: March 8, 1815.

## OFFICERS.

Name.	Official Address.
Geo. F. Baer, President, .....	Philadelphia, Pa.
W. G. Brown, Secretary, .....	"
Richard Tull, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
James M. Landis, .....	Philadelphia, Pa.
C. K. Klink, .....	"
W. R. Taylor, .....	"
Jno. McLennon, .....	"
E. F. Smith, .....	"

## CAPITALIZATION.

Capital stock outstanding, .....	\$3,362,250 00
Funded debt outstanding, .....	19,133,008 13
Cost of canal and fixtures, including boats, .....	12,403,625 48
Length of main line of canal—miles, .....	89.88

## RECEIPTS.

Total receipts from operation, .....	\$27,108 00
Other sources, rents, etc., .....	2,440 22
<b>Total, .....</b>	<b>\$29,548 22</b>

Maintaining the canal or real estate of the corporation, and operating the canal, .....	\$76,343 04
For interest, .....	512,973 37
State taxes, .....	18, 54
For other payments, .....	1,498 08
	<hr/>
Total, .....	\$594,900 03
	<hr/> <hr/>
Total amount of deficit, .....	\$564,651 81
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TABULATED RESULTS

Compiled from Reports of Railroad Companies.

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TABLE B—LIABILITIES.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current liabilities.	Total railway capital.
Allegheny Junction, .....	\$5,000	.....	\$161	\$
Allegheny and South Side, .....	50,000	.....	49,675	9
Allegheny Terminal, .....	150,000	.....	15,586	16
Allegheny Valley, .....	27,718,588	\$17,449,000	1,561,208	46,72
Allegheny and Western, .....	3,200,000	2,000,000	20,000	5,22
Allentown, .....	1,268,884	.....	8,603	1,27
Allentown Terminal, a .....	450,000	450,000	159,687	1,06
Altoona and Beech Creek, .....	99,600	.....	27,567	12
Arnot and Pine Creek, .....	255,000	.....	3,351	25
Bald Eagle Valley, .....	1,535,000	292,000	122,523	1,94
Baltimore and Cumberland Valley, .....	76,700	72,900	13,172	16
Baltimore and Cumberland Valley Extension, .....	390,600	230,000	69,450	69
Baltimore and Harrisburg, .....	720,000	690,000	9,815	1,41
Baltimore and Harrisburg Railway, Eastern Extension, .....	563,750	.....	21,074	58
Baltimore and Harrisburg, Western Extension, .....	240,000	240,000	23,865	50
Baltimore and Ohio, .....	212,174,829	259,014,430	24,499,412	495,68
Baltimore and Philadelphia, .....	5,000,000	4,840,000	1,278,769	11,11
Bangor and Portland, .....	510,000	320,000	66,452	89
Bare Rock, .....	19,900	.....	7,418	2
Beaver and Elwood, .....	150,000	150,000	2,620	30
Bedford and Bridgeport, .....	600,000	1,700,000	14,167	2,31
Bedford and Hollidaysburg, .....	200,000	.....	20,714	22
Beech Creek, .....	6,000,000	6,000,000	629,175	12,62
Beech Creek Extension, .....	5,179,000	7,464,000	3,004	12,64

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	
Delaware and Hudson, .....	42,399,500	22,077,000	12,086,853	76,5
Delaware, Lackawanna and Western, .....	26,200,000	3,067,000	7,588,867	36,8
Delaware River Railroad and Bridge Co., .....	1,300,000	1,300,000	28,309	2,6
Delaware River and Union, .....	8,000	.....	160,634	1
Delaware, Susquehanna and Schuylkill, .....	1,500,000	.....	.....	1,5
Delaware Valley, .....	99,000	190,000	.....	2
Dents Run, .....	51,200	.....	24,563	.....
Donora Southern, .....	40,000	.....	34,378	.....
Dunkirk, Allegheny Valley and Pittsburg, a .....	1,300,000	2,900,000	24,000	4,2
Eaglesmere, .....	50,000	100,000	19,177	1
East Berlin, .....	50,000	.....	2,800	.....
East Broad Top, .....	815,589	542,400	484,165	1,8
East Mahanoy, .....	497,750	.....	2,160	4
East Pennsylvania, .....	1,905,588	.....	481,541	2,3
Easton and Northern, .....	565,000	300,000	.....	8
Eddystone and Delaware River, .....	32,500	.....	28	.....
Elk and Highlands, .....	51,000	7,500	5,138	.....
Elmira and Williamsport, .....	1,000,000	1,533,000	.....	2,5
Ellwood Connecting, .....	50,000	.....	.....	.....
Ellwood Short Line, .....	600,000	.....	.....	6
Emporium and Rich Valley, .....	100,000	.....	10,820	1
Erie, .....	176,271,300	211,646,784	20,135,575	408,0
Erie and Pittsburg, .....	3,119,550	4,499,615	107,979	7,7
Erie and Wyoming Valley, .....	1,500,000	.....	438,723	1,9
Etna and Montrose, .....	60,000	.....	5,627	.....

Loyalsock, .....  
Lykens Valley, .....  
McKeaness, .....  
.....

2,457,850  
325,000  
600,000

3,383



TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.
McKeesport Terminal, .....	12,000	.....	5,500
Mahoning State Line, .....	100,000	.....	14,577
Mahoning Valley, .....	45,000	.....	218,915
Maryland and Pennsylvania, .....	1,602,500	2,035,950	106,518
Meadville, Conneaut Lake and Linesville, .....	200,000	200,000	.....
Mead Run, .....	45,950	.....	3,414
Mercer Valley, .....	275,000	.....	173,975
Midway and Oakdale, .....	42,000	.....	3,000
Middletown and Hummelstown, .....	175,000	.....	37,359
Mill Creek and Mine Hill Navigation and Railroad, .....	323,375	16,449	.....
Mine Hill and Schuylkill Haven, .....	4,210,200	.....	480,000
Monongahela, .....	1,428,000	1,400,000	167,226
Monongahela Connecting, .....	750,000	685,000	806,955
Monongahela Southern, .....	160,000	1,074,000	207,567
Montour, .....	100,000	.....	250,166
Montrose, .....	100,000	100,000	.....
Mount Carbon and Port Carbon, .....	282,350	.....	20,482
Mount Jewett, Kinzua and Riterville, .....	80,000	20,000	167,319
Mount Penn Gravity, .....	100,000	100,000	.....
Mount Pleasant and Broadford, .....	150,450	.....	60,830
Mount Pleasant and Latrobe, .....	13,000	.....	668
Moosic Mountain and Carbondale, .....	150,000	.....	.....
Nesquehoning Valley, .....	1,418,600	.....	51,909
Neversink Mountain, .....	100,000	100,000	16,742
New Berlin and Winfield, .....	30,000	15,000	17,500



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New Castle and Butler, .....	20,000	.....	30,929	1
New Castle and Lowell, .....	550,000	550,000	52,414	1,11
New Haven and Dunbar, .....	8,000	.....	142,180	11
New Park and Fawn Grove, .....	49,050	38,800	795	8
Newport and Sherman's Valley, .....	131,468	190,000	42,525	30
New York Central and Hudson River, .....	178,632,000	230,414,845	54,647,962	463.6
New York, Chicago and St. Louis, .....	30,000,000	22,633,000	3,455,672	56.0
New York, Lake Erie and Western Coal, .....	500,000	3,000,000	15,994	3.5
New York, Lackawanna and Western of Pennsylvania, .....	12,000	.....	.....	.....
New York, Ontario and Western, .....	58,117,983	23,578,000	6,004,508	87.7
New York and Pennsylvania, .....	570,000	500,000	6,779	1.0
New York Short Line, .....	250,000	1,500,000	36,171	1.7
New York, Susquehanna and Western, .....	26,000,000	12,499,000	1,531,533	40.0
Nittany Valley, .....	75,000	75,000	43,548	1
Norristown Junction, .....	20,000	37,000	1,349	1
Norristown and Main Line Connecting, .....	50,000	250,000	27,156	3
Northern Central, .....	19,342,569	6,822,000	4,269,731	30.4
Northern Liberties, .....	5,000	.....	26,330	.....
North Bend and Kettle Creek, .....	75,000	.....	312,860	3
North Pennsylvania, .....	5,405,550	6,402,000	452,696	12.2
North East Pennsylvania, .....	400,000	400,000	316,428	1.1
Northampton and Bath, .....	500,000	.....	498,741	9
Nypano, .....	20,000,000	23,000,000	.....	48.0
Ohio and Baltimore Short Line, .....	290,000	500,000	304,823	1.0
Ohio Connecting, .....	2,000,000	2,000,000	113,371	4.1
Ohio River Junction, .....	202,250	.....	17,530	2
Oley Valley, .....	250,000	250,000	23,324	5
Oleona, c .....	18,000	.....	.....	.....
Oleona and Germania, .....	20,000	.....	.....	.....
Ontario, Carbondale and Scranton, .....	1,500,000	1,500,000	218,067	3.2
Pencoyd and Philadelphia, .....	50,000	.....	45,176	.....
Pennsylvania, .....	312,058,500	268,305,110	101,530,240	681.8
Pennsylvania Company, .....	60,000,000	191,985,559	29,161,868	281.1
Pennsylvania and New York Canal and Railroad, .....	1,511,550	8,500,000	.....	10.0
Pennsylvania Western and Ohio River Connecting, .....	750	.....	10,000	.....
People's, .....	100,000	36,000	.....	1
Perkiomen, .....	1,500,000	1,924,600	56,916	3.4
Philadelphia, Baltimore and Washington, .....	23,494,575	20,000,000	11,252,965	54.7
Philadelphia and Baltimore Central, .....	2,499,184	2,200,000	194,494	4.8
Philadelphia Belt Line, .....	200,000	.....	30,926	2
Philadelphia and Chester Valley, .....	755,100	330,510	20,752	1.1
Philadelphia and Delaware County, .....	354,750	180,000	212,044	7
Philadelphia and Erie, d .....	10,385,000	19,823,000	458,707	30.6
Philadelphia and Frankford, .....	500,000	500,000	161,701	1.1

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current liabilities.	
Philadelphia, Germantown and Norristown, .....	2,246,900	.....	6,642	2,253
Philadelphia, Harrisburg and Pittsburg, .....	2,000,000	2,000,000	37,280	4,037
Philadelphia, Newtown and New York, .....	1,625,000	1,599,000	741,094	3,975
Philadelphia and Reading, .....	20,000,000	67,683,952	11,518,737	99,202
Philadelphia and Reading Terminal, .....	8,500,000	.....	2,859,654	11,361
Philadelphia and Trenton, .....	1,259,100	.....	3,874,232	5,133
Philadelphia and Western Railway, .....	4,000,000	.....	15,523	4,015
Phillipsburg, .....	90,000	.....	.....	90,000
Pickering Valley, .....	95,655	332,300	856,415	1,284
Pine Creek, .....	1,000,000	3,500,000	949,334	5,449
Pittsburg, Allegheny and McKees Rocks, .....	75,000	.....	67,555	142
Pittsburg and Allegheny River, .....	30,000	.....	91,235	121
Pittsburg, Bessemer and Lake Erie, .....	12,000,000	15,547,000	1,137,160	28,677
Pittsburg and Castle Shannon, .....	481,400	200,000	48,812	769
Pittsburg, Chartiers and Youghiogheny, .....	940,000	232,000	132,956	1,304
Pittsburg, Cincinnati, Chicago and St. Louis, .....	52,790,691	62,983,715	16,745,463	132,519
Pittsburg and Connellsville, .....	1,944,653	14,000,000	27,329,127	43,287
Pittsburg, Fort Wayne and Chicago, .....	57,088,786	12,410,000	3,166,701	72,665
Pittsburg Junction, .....	1,940,000	1,740,000	749,835	4,425
Pittsburg and Lake Erie, .....	10,000,000	4,000,000	3,676,181	17,681
Pittsburg, Lisbon and Western, .....	5,000,000	988,000	16,471	6,004
Pittsburg, McKeesport and Youghiogheny, .....	3,959,650	3,850,000	.....	7,809
Pittsburg and Moon Run, .....	100,000	100,000	5,880	208
Pittsburg and Northern, .....	150,000	61,441	.....	211
Pittsburg and Ohio Valley, .....	60,000	.....	153,618	213

Pittsburg, Shawmut and Northern, .....	.....	.....	1,633,790	1,63
Pittsburg, Summerville and Clarion, .....	500,000	500,000	91,886	1,09
Pittsburg and Western, .....	13,500,000	13,800,000	884,075	28,18
Pittsburg, Westmoreland and Somerset, .....	600,000	552,806	14,355	1,16
Pittsburg, Youngstown and Ashtabula, .....	11,200,000	3,082,000	219,924	14,48
Plymouth, .....	12,050	.....	274,485	28
Pomeroy and Newark, .....	500,000	.....	402,251	90
Portland and Northern, .....	41,000	.....	14,376	5
Quakertown and Eastern, .....	180,000	180,000	70,489	43
Quemahoning Branch, .....	250,000	.....	165,127	41
Reading Belt, .....	750,000	750,000	230,634	1,73
Reading and Columbia, .....	958,373	2,000,000	1,376,860	4,33
Reading, Marietta and Manover, .....	250,000	.....	.....	21
Reynoldsville and Falls Creek, .....	200,000	170,000	13,919	33
Ridgway and Clearfield, .....	491,000	491,000	4,092	98
Rodgers, .....	12,000	5,000	114	1
Rupert and Bloomsburg, .....	50,000	.....	32,159	2
Salisbury, .....	117,988	150,000	3,242	8
Schuylkill and Lehigh, .....	600,000	600,000	35,448	1,23
Schuylkill and Lehigh Valley, .....	2,000,000	2,000,000	.....	4,00
Schuylkill River, East Side, .....	5,000,000	5,000,000	2,242,934	12,22
Schuylkill Valley Navigation, .....	576,050	.....	14,937	51
Scottdale, .....	18,000	17,500	15,619	1
Scottdale Connecting, .....	10,000	8,598	.....	.....
Scranton, Dunmore and Moosic Lake, .....	100,000	100,000	64,728	20
Scranton and Northeastern, .....	750,000	2,050,000	.....	2,80
Scranton and Spring Brook, .....	25,000	.....	5,458	.....
Seward, .....	1,500	.....	30,291	.....
Shade Gap, .....	92,600	92,500	196,319	3
Shamokin, Sunbury and Lewisburg, .....	2,000,000	2,000,000	250	4,00
Shamokin Valley and Pottsville, .....	869,450	2,000,000	35,000	2,90
Sharon, .....	794,100	414,000	7,523	1,22
Sharpsville, .....	350,000	.....	215,990	5
Sheffield and Tionesta, .....	150,000	.....	17,020	1
Shenango Valley, .....	60,000	.....	67,787	1
Shinglehouse, .....	40,000	60,000	.....	1
Slack Water Connecting, .....	10,000	.....	.....	.....
Slate Run, .....	81,000	.....	89,846	1
Smethport, .....	90,000	.....	48,903	1
Smithfield and Masontown, .....	110,000	.....	137,922	2
Somerset and Cambria, .....	1,000,000	651,000	.....	1,6
South Easton and Phillipsburg, .....	75,000	.....	14,253	.....
Southern Pennsylvania Railway and Mining Co., .....	800,000	625,000	796,669	2,2
South Shore, .....	10,000	.....	43,066	.....

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current liabilities.	Total railway capital.
Southwest Connecting, .....	16,000	.....	.....	1
State Line and Sullivan, .....	980,250	295,000	.....	1,275
St. Clair Terminal, .....	1,000,000	875,000	418,595	2,293
St. Mary's and Western, .....	88,900	.....	56,292	145
Stewart, .....	7,700	.....	.....	7
Stewartstown, .....	70,000	.....	.....	70
Stony Creek, .....	176,100	350,000	632,037	1,156
Susquehanna and Buffalo, .....	144,000	.....	71,590	215
Susquehanna, Bloomsburg and Berwick, .....	1,000,000	700,000	73,334	1,773
Susquehanna Connecting, .....	500,000	.....	.....	500
Susquehanna and New York, .....	1,274,500	1,274,000	142,564	2,690
Susquehanna River and Western, .....	150,000	125,000	18,991	293
Tamaqua, Hazleton and Northern, .....	300,000	300,000	202,413	802
Toga, .....	580,900	629,500	.....	1,210
Tionesta Valley, .....	500,000	.....	113,426	613
Tionesta Valley and Hickory, .....	33,000	.....	.....	33
Tipton, .....	43,250	.....	.....	43
Tresckow, .....	130,000	.....	154,790	283
Tuscarora Valley, .....	150,000	150,000	11,462	311
Tylerdale Connecting, .....	25,000	.....	24,764	49
Union, .....	2,000,000	3,150,000	3,048,141	8,198
Urzini and North Fork, .....	20,000	.....	125,581	145
Valley, .....	15,000	.....	33,717	48
Valley Connecting, .....	10,000	.....	19,322	29
Wabash Pittsburg Terminal, .....	10,000,000	50,236,000	7,585,774	67,821

Washington and Franklin, .....	150,000	378,000	13,509	541
Washington Run, .....	150,000	.....	323	150
Waynesburg and Washington, .....	200,550	.....	25,653	228
West Clarion, .....	20,000	.....	.....	20
Westinghouse Inter-Works, .....	100,000	.....	24,856	124
Western Allegheny, .....	1,286,000	12,413	895,717	2,194
Western Maryland, .....	15,685,400	58,718,000	11,707,040	86,110
Western New York and Pennsylvania, .....	20,000,000	29,990,000	9,520,970	59,510
Western Washington, .....	175,000	.....	3,707	178
West Side Belt, .....	1,080,000	383,000	2,877,554	4,340
Wheeling, Pittsburg and Baltimore, .....	5,500,000	5,500,000	1,509,512	12,509
White Deer and Logantown, .....	20,000	50,000	1,089	71
Wilkes-Barre, .....	250,000	750,000	.....	1,000
Wilkes-Barre and Eastern, .....	3,000,000	3,000,000	19,600	6,019
Wilkes-Barre and Hazleton, .....	1,500,000	1,500,000	806,686	3,806
Wilkes-Barre and Scranton, .....	500,000	500,000	102,962	1,102
Williamsport and North Branch, .....	1,325,362	590,000	58,905	1,974
Williams Valley, .....	90,000	120,000	12,458	222
Wilmington and Northern, .....	1,500,000	760,000	82,505	2,342
Winfield, .....	10,000	.....	14,011	24
Wyoming and Pond Creek, .....	15,100	.....	5,706	20
York, Hanover and Frederick, .....	400,000	150,000	158,959	708
Youghiogheny, Northern, .....	400,000	.....	1,325	401
<b>Total, .....</b>	<b>\$1,836,688,074</b>	<b>\$2,171,012,563</b>	<b>\$470,565,617</b>	<b>\$4,478,266</b>

**COMPARATIVE TABLE FOR SIX YEARS.**

1902, .....	\$1,489,513,977	\$1,437,494,883	\$310,177,733	\$3,237,126
1903, .....	1,673,826,362	1,533,658,571	393,740,399	3,601,225
1904, .....	1,703,474,639	1,660,769,168	319,727,521	3,683,961
1905, .....	1,720,900,881	1,857,138,433	351,341,897	3,929,381
1906, .....	1,789,242,689	2,036,419,241	479,218,367	4,304,880
1907, .....	1,836,689,074	2,171,012,563	470,565,617	4,478,266

a Financial report.

b This company is operated by the Lehigh Coal and Navigation Company, which is claimed not to be a common carrier, but according to the report of the Lehigh and Susquehanna Company, all revenues are received by the said Lehigh Coal and Navigation Company.

c The depreciation being charged off, upon purchase of road by present owners, the cost of road to them, is taken as the cost of stock issued.

d Period ending April 30, 1907.

TABLE C—ASSETS.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allegheny Junction, .....	\$5,000	.....	.....	\$161	.....	\$5,
Allegheny and South Side, g .....	.....	\$28,294	.....	11,878	.....	40,
Allegheny Terminal, .....	185,588	.....	.....	.....	.....	165,
Allegheny Valley, h .....	42,575,910	1,693,368	.....	918,432	\$691,076	45,878,
Allegheny and Western, .....	4,223,374	972,194	.....	20,000	4,432	5,220,
Allentown, .....	1,286,572	.....	.....	54,152	.....	1,340,
Allentown Terminal, .....	1,046,261	.....	.....	13,426	.....	1,059,
Altoona and Beech Creek, .....	122,999	.....	.....	7,718	1,746	132,
Arnot and Pine Creek, .....	258,351	.....	.....	.....	.....	258,
Bald Eagle Valley, .....	1,896,376	.....	.....	1,955,279	14,769	3,866,
Baltimore and Cumberland Valley, .....	149,500	.....	.....	2,187	10,985	162,
Baltimore and Cumberland Valley Extension, ..	637,135	.....	.....	21,365	31,549	690,
Baltimore and Harrisburg, .....	1,438,011	.....	.....	20,208	.....	1,458,
Baltimore and Harrisburg Railway, Eastern Extension, .....	570,730	.....	.....	14,004	.....	584,
Baltimore and Harrisburg, Western Extension, ..	264,551	.....	.....	219,099	20,215	503,
Baltimore and Ohio, .....	339,672,194	48,314,152	\$55,845,149	56,802,936	57,769,380	558,403,
Baltimore and Philadelphia, .....	11,118,769	.....	.....	.....	.....	11,118,
Bangor and Portland, b .....	901,675	.....	.....	39,977	.....	941,
Bare Rock, .....	18,687	7,325	.....	400	.....	26,
Beaver and Ellwood, .....	295,145	8,609	2,000	7,783	.....	313,
Bedford and Bridgeport, .....	2,305,112	.....	.....	49,332	.....	2,354,
Bedford and Hollidaysburg, .....	193,887	.....	.....	4,152	.....	198,
Beech Creek, b .....	12,629,175	.....	.....	.....	.....	12,629,
Beech Creek Extension, b .....	12,646,004	.....	.....	.....	.....	12,646,

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Cumberland Valley, b.....	2,395,158	341,068	223,900	739,704	316,789	4,031
Delaware and Hudson, .....	12,700,195	14,576,345	24,955,394	1,046,459	31,085,988	84,364
Delaware, Lackawanna and Western, .....	18,451,460	8,019,201	18,551,337	14,624,751	5,484,018	65,130
Delaware River Railroad and Bridge Co., .....	2,600,000	.....	.....	272,036	4,383	2,876
Delaware River and Union, .....	31,910	108,675	.....	782	.....	141
Delaware, Susquehanna and Schuylkill, b.....	1,500,000	.....	.....	.....	.....	1,500
Delaware Valley, .....	290,900	.....	1,600	16,811	131	309
Dents Run, .....	63,407	3,444	.....	54	.....	66
Donora Southern, .....	115,565	13,334	5,186	73,869	.....	207
Dunkirk, Allegheny Valley and Pittsburg, b....	4,224,000	.....	.....	.....	.....	4,224
Eaglesmere, .....	122,187	13,063	10,000	.....	.....	145
East Berlin, .....	50,800	2,000	.....	246	.....	53
East Broad Top, .....	1,043,845	234,835	91,885	380,514	14,830	1,765
East Mahanoy, .....	497,793	.....	.....	12,090	.....	509
East Pennsylvania, .....	1,905,586	.....	.....	481,541	.....	2,387
Easton and Northern, .....	865,000	.....	.....	.....	.....	865
Eddystone and Delaware River, .....	26,187	4,518	.....	3,020	501	34
Eik and Highlands, .....	49,934	17,163	.....	11,843	.....	78
Elmira and Williamsport, .....	2,181,000	352,000	3,600	950	.....	2,537
Ellwood Connecting, .....	50,000	.....	.....	16,907	.....	66
Ellwood Short Line, .....	600,000	.....	.....	.....	.....	600
Emporium and Rich Valley, .....	87,568	28,000	.....	3,992	.....	119
Erie, b .....	369,945,693	.....	26,443,116	11,150,140	14,148,287	421,687
Erie and Pittsburg, b .....	7,619,874	3,171	.....	113,280	.....	7,736
Erie and Wyoming Valley, .....	2,452,525	138,146	.....	.....	.....	2,590
Etna and Montrose, e.....	.....	.....	.....	90,905	60,000	150
Fairmount, Morgantown and Pittsburg, .....	6,598,352	.....	.....	.....	.....	6,598

Fall Brook, .....	2,824,509	2,276,030	52,613	869,858	.....	6,0
Fayette County, .....	123,957	.....	.....	.....	.....	1
Gettysburg and Harrisburg, .....	1,178,568	28,478	.....	89,154	6,962	1,3
Glenwood, .....	1,362,361	.....	.....	.....	.....	1,3
Hanover and Newport, .....	454,861	.....	.....	50,000	.....	5
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	1,881,210	.....	168,236	63,298	.....	2,1
Hicks Run, .....	63,168	28,281	.....	8,433	18,000	1
Hooverhurst and Southwestern, .....	221,159	18,849	.....	39,349	7,725	2
Hunter's Run and Slate Belt, .....	42,346	6,344	.....	17,345	1,885	.....
Huntingdon and Broad Top Mountain, b .....	6,045,513	.....	.....	180,293	800,675	7,0
Ironton, .....	171,900	28,100	.....	124,253	675	3
Jamestown and Franklin, .....	2,736,852	.....	.....	8,292	451,486	3,1
Jefferson, .....	6,605,290	.....	.....	.....	.....	6,6
Jersey Shore and Antes Fort, .....	44,513	12,532	.....	1,312	6,720	.....
Johnsonburg, .....	400,953	.....	.....	.....	3,700	4
Johnsonburg and Bradford, c .....	.....	.....	.....	420,000	.....	4
Johnstown and Stony Creek, .....	76,502	16,239	.....	11,754	2,143	10
Junction, .....	1,036,019	.....	.....	12,149	1,470	1,0
Kane, .....	10,386	.....	.....	.....	.....	.....
Kane and Elk, .....	112,260	38,185	.....	14,316	148	10
Keating and Smethport, .....	20,225	6,531	.....	.....	.....	.....
Kersey, .....	150,000	.....	.....	.....	.....	1
Ketner and Kay Fork, .....	46,493	3,032	.....	.....	977	.....
Kinzua Hemlock, .....	95,618	.....	.....	.....	814	.....
Kinzua Valley, .....	110,950	.....	.....	.....	344	.....
Kishacoquillas Valley, .....	83,330	15,845	.....	11,341	6,849	1
Kushequa, .....	262,420	22,355	.....	.....	3,001	2
Lackawanna and Montrose, .....	131,297	.....	.....	.....	14,806	1
Lackawanna and Wyoming Valley, b .....	600,000	.....	.....	124,844	9,418	7
Lake Shore and Michigan Southern, .....	66,700,000	24,800,000	99,403,373	6,740,515	34,476,940	232,1
Lancaster, Oxford and Southern, .....	226,880	20,050	.....	.....	4,107	.....
Lancaster and Quarryville, .....	350,000	.....	.....	.....	67,036	4
Leontonia, .....	109,626	33,687	.....	.....	13,579	28,553
Lehigh and New England, .....	4,547,974	226,958	.....	.....	213,043	153,137
Lehigh and Susquehanna, a .....	15,972,555	.....	.....	.....	.....	15,9
Lehigh Valley, .....	18,639,292	35,726,422	73,853,476	11,203,923	15,901,102	155,3
Lewisburg and Tyrone, .....	1,567,553	.....	.....	.....	2,264	1,5
Ligonier Valley, .....	363,756	42,215	.....	.....	41,179	4
Little Schuylkill Navigation, .....	2,405,944	.....	34,160	.....	69,481	2,5
Loyalsock, .....	825,000	.....	.....	.....	.....	8
Lykens Valley, .....	578,767	17,000	18,540	.....	765	6
McKeesport Connecting, .....	19,143	40,957	.....	.....	68,486	1
McKeesport Terminal, .....	6,522	10,978	.....	.....	.....	.....



TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.
Mahoning State Line, .....	114,577	.....	.....	.....	.....
Mahoning Valley, .....	72,290	186,862	.....	7,263	.....
Maryland and Pennsylvania, .....	3,460,197	141,753	40,000	89,216	47,961
Meadville, Conneaut Lake and Linesville, .....	400,000	.....	.....	.....	.....
Mead Run, .....	17,076	5,300	.....	24,269	.....
Mercer Valley, .....	274,248	117,410	.....	57,317	.....
Midway and Oakdale, .....	44,987	.....	.....	111	.....
Middletown and Hummelstown, .....	187,593	.....	.....	.....	.....
Mill Creek and Mine Hill Navigation and Railroad, .....	323,045	.....	.....	21,771	.....
Mine Hill and Schuylkill Haven, .....	4,208,556	.....	480,000	5,094	.....
Monongahela, .....	2,758,248	126,710	.....	250,361	67,627
Monongahela Connecting, .....	1,640,959	541,553	.....	344,861	103,637
Monongahela Southern, .....	1,368,947	51,521	.....	21,099	.....
Montour, .....	230,710	82,157	.....	73,062	3,919
Montrose, .....	200,000	.....	.....	.....	.....
Mount Carbon and Port Carbon, .....	282,815	.....	.....	29,462	.....
Mount Jewett, Kinzua and Riterville, .....	70,432	27,240	.....	25,588	16,693
Mount Penn Gravity, .....	121,615	37,378	.....	873	.....
Mount Pleasant and Broadford, .....	211,280	.....	.....	.....	.....
Mount Pleasant and Latrobe, .....	8,217	4,813	.....	1,710	.....
Moosic Mountain and Carbondale, .....	150,000	.....	.....	.....	.....
Nesquehoning Valley, a .....	1,469,989	.....	.....	520	.....
Neversink Mountain, .....	221,627	5,029	.....	1,293	.....
New Berlin and Winfield, .....	47,753	14,853	.....	594	.....
New Castle and Butler, .....	20,000	29,337	.....	.....	.....
New Castle and Lowell, a .....	1,104,299	.....	.....	47,279	124

New Haven and Dunbar, .....	64,340	53,966	.....	8,707	.....	12
New Park and Fawn Grove,* .....	86,043	2,980	.....	410	.....	8
Newport and Sherman's Valley, .....	318,614	65,026	.....	17,648	.....	40
New York Central and Hudson River,.....	155,206,678	59,106,589	154,615,380	46,871,171	60,173,698	475,97
New York, Chicago and St. Louis, .....	46,762,295	6,871,775	.....	2,631,730	824,460	57,09
New York, Lake Erie and Western Coal, .....	2,246,629	.....	.....	.....	1,100,956	3,34
New York, Lackawanna and Western of Penn- sylvania, b .....	12,000	.....	.....	.....	.....	1
New York, Ontario and Western, .....	69,856,569	6,966,361	12,297,927	2,825,214	890,756	92,83
New York and Pennsylvania, b .....	1,070,000	.....	.....	6,800	.....	1,07
New York Short Line, .....	1,760,087	.....	.....	26,084	.....	1,78
New York, Susquehanna and Western, .....	31,383,749	2,561,408	5,408,041	618,226	954,393	40,92
Nittany Valley, .....	167,764	14,574	.....	3,808	.....	18
Norristown Junction, .....	57,630	.....	.....	6,762	.....	6
Norristown and Main Line Connecting, .....	325,458	.....	.....	1,698	.....	32
Northern Central, .....	16,001,078	4,980,284	6,617,569	3,726,969	1,333,943	32,65
Northern Liberties, .....	5,572	16,666	.....	8,565	1,358	3
North Bend and Kettle Creek, .....	272,927	50,556	.....	.....	.....	32
North Pennsylvania, .....	10,585,654	1,752,136	46,765	354,772	346,532	13,08
North East Pennsylvania, .....	772,424	.....	.....	12,859	.....	78
Northampton and Bath, .....	385,478	64,957	.....	516,002	.....	96
Nypano, .....	48,000,000	.....	.....	.....	.....	48,00
Ohio and Baltimore Short Line, .....	1,094,823	.....	.....	.....	.....	1,09
Ohio Connecting, .....	4,000,000	.....	.....	455,437	.....	4,45
Ohio River Junction, .....	193,459	3,000	.....	4,622	.....	20
Oley Valley, .....	458,688	55,996	.....	11,366	363	52
Oleona, i .....	18,000	.....	.....	.....	.....	1
Oleona and Germania, i .....	20,000	.....	.....	.....	.....	2
Ontario, Carbondale and Scranton, .....	3,803,316	.....	.....	15,515	.....	3,81
Pencoyd and Philadelphia, .....	43,538	6,500	.....	25,219	45,000	12
Pennsylvania, .....	217,771,676	60,480,270	232,394,706	129,897,984	41,349,212	681,89
Pennsylvania Company, .....	987,339	8,355,599	217,528,504	32,341,321	30,542,130	289,78
Pennsylvania and New York Canal and Rail- road, .....	10,011,550	.....	.....	.....	.....	10,01
Pennsylvania Western and Ohio River Connect- ing, .....	3,501	12,980	.....	505	.....	1
People's, .....	102,746	1,287	.....	39,324	.....	14
Perkiomen, .....	3,461,406	510	.....	649,961	10,194	4,11
Philadelphia, Baltimore and Washington, .....	38,749,915	4,404,501	7,995,970	2,597,362	4,687,459	58,41
Philadelphia and Baltimore Central, .....	4,167,857	1,100	.....	228,512	365,904	4,71
Philadelphia Belt Line, .....	230,295	.....	.....	631	.....	2
Philadelphia and Chester Valley, .....	1,103,730	.....	.....	38,598	.....	1,11
Philadelphia and Delaware County, .....	647,430	.....	.....	8,289	.....	6
Philadelphia and Erie, f .....	30,466,182	.....	90,160	1,003,860	23,707	31,51

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Philadelphia and Frankford, .....	735,171	.....	.....	559,410	.....	1,294,581
Philadelphia, Germantown and Norristown,...	1,639,872	<b>367,988</b>	<b>9,819</b>	<b>6,642</b>	<b>274,495</b>	<b>2,296,716</b>
Philadelphia, Harrisburg and Pittsburg, .....	3,997,113	.....	.....	<b>35,002</b>	.....	<b>4,032,115</b>
Philadelphia, Newtown and New York, .....	3,286,213	.....	.....	<b>29,366</b>	<b>8,212</b>	<b>3,315,425</b>
Philadelphia and Reading, .....	83,183,341	.....	<b>2,774,853</b>	<b>7,676,264</b>	<b>15,384,658</b>	<b>109,038,116</b>
Philadelphia and Reading Terminal, .....	11,358,456	.....	.....	<b>1,198</b>	.....	<b>11,359,654</b>
Philadelphia and Trenton, .....	5,732,195	.....	<b>94,656</b>	<b>35</b>	.....	<b>5,826,886</b>
Philadelphia and Western Railway, J .....	3,992,974	.....	.....	<b>17,235</b>	<b>5,314</b>	<b>4,015,523</b>
Phillipsburg, .....	250,000	.....	.....	.....	.....	<b>250,000</b>
Pickering Valley, .....	481,099	.....	.....	<b>5</b>	.....	<b>481,104</b>
Pine Creek, .....	5,457,529	.....	.....	.....	.....	<b>5,457,529</b>
Pittsburg, Allegheny and McKees Rocks, .....	62,098	<b>99,883</b>	.....	<b>41,706</b>	.....	<b>203,687</b>
Pittsburg and Allegheny River, .....	20,478	<b>17,080</b>	.....	<b>83,676</b>	.....	<b>121,234</b>
Pittsburg, Bessemer and Lake Erie, .....	21,905,627	<b>6,295,292</b>	.....	.....	.....	<b>28,200,919</b>
Pittsburg and Castle Shannon, .....	308,212	<b>36,201</b>	.....	<b>63,653</b>	<b>220,259</b>	<b>628,325</b>
Pittsburg, Chartiers and Youghiogheny, .....	1,155,102	<b>221,316</b>	.....	<b>198,603</b>	<b>6,524</b>	<b>1,581,545</b>
Pittsburg, Cincinnati, Chicago and St. Louis, ..	96,963,874	<b>13,321,387</b>	<b>5,571,930</b>	<b>4,958,774</b>	<b>17,255,170</b>	<b>138,070,134</b>
Pittsburg and Connellsville, .....	26,977,028	.....	<b>2,803,239</b>	.....	<b>183,117</b>	<b>29,963,384</b>
Pittsburg, Fort Wayne and Chicago, .....	54,409,115	<b>14,253,851</b>	<b>891,110</b>	<b>2,156,722</b>	<b>12,895,459</b>	<b>84,606,267</b>
Pittsburg Junction, .....	4,285,758	<b>267,209</b>	.....	.....	.....	<b>4,552,967</b>
Pittsburg and Lake Erie, .....	10,267,973	<b>6,641,961</b>	<b>1,640,366</b>	<b>7,650,644</b>	<b>704,609</b>	<b>26,905,553</b>
Pittsburg, Lisbon and Western, .....	5,962,634	<b>35,696</b>	.....	<b>14,228</b>	<b>6,387</b>	<b>6,018,945</b>
Pittsburg, McKeesport and Youghiogheny, ...	7,426,603	<b>383,047</b>	.....	.....	.....	<b>7,809,650</b>
Pittsburg and Moon Run, .....	164,161	<b>13,150</b>	.....	<b>110,004</b>	<b>415</b>	<b>277,770</b>
Pittsburg and Northern, .....	150,000	.....	.....	.....	.....	<b>150,000</b>
Pittsburg and Ohio Valley, .....	162,127	<b>46,748</b>	.....	<b>24,028</b>	<b>5,326</b>	<b>238,229</b>
Pittsburg, Shawmut and Northern, .....	389,693	<b>569,645</b>	.....	<b>527,201</b>	<b>421,800</b>	<b>1,867,344</b>

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
State Line and Sullivan, .....	625,000	160,000	.....	108,040	500,000	1,393,040
St. Clair Terminal, .....	1,960,089	249,101	.....	42,825	.....	2,252,015
St. Marys and Western, .....	143,394	.....	.....	5,919	.....	149,313
Stewart, .....	7,114	.....	.....	.....	.....	7,114
Stewartstown, .....	96,169	11,023	.....	4,572	1,354	113,118
Stony Creek, .....	535,573	.....	.....	10,437	2,078	548,088
Susquehanna and Buffalo, .....	46,362	1,164	.....	1,594	130,916	180,036
Susquehanna, Bloomsburg and Berwick, .....	1,672,118	27,800	.....	137,917	19,551	1,857,486
Susquehanna Connecting, .....	500,000	.....	.....	.....	.....	500,000
Susquehanna and New York, .....	863,292	256,647	302,000	59,894	1,295,645	2,777,438
Susquehanna River and Western, .....	275,986	22,562	.....	844	.....	299,392
Tamaqua, Hazleton and Northern, .....	670,426	.....	.....	63,842	.....	734,268
Tioga, d .....	1,282,524	.....	.....	.....	42,742	1,325,266
Tionesta Valley, .....	419,497	80,503	.....	50,276	121,269	671,545
Tionesta Valley and Hickory, .....	33,000	.....	.....	2,154	.....	35,154
Tipton, .....	43,250	.....	.....	11,267	.....	54,517
Tresckow, a, .....	284,790	.....	.....	.....	.....	284,790
Tuscorora Valley, .....	280,173	26,995	.....	1,630	.....	308,798
Tylerdale Connecting, .....	49,764	.....	.....	.....	.....	49,764
Union, .....	7,220,922	1,698,663	160,000	784,229	85,812	9,949,626
Ursini and North Fork, .....	87,925	12,873	.....	.....	808	101,406
Valley, .....	12,356	16,833	600	947	2,374	33,100
Valley Connecting, .....	3,600	9,446	.....	15,876	400	29,322
Wabash Pittsburg Terminal, .....	53,057,457	22,903	12,659,740	717,173	748,520	67,205,793
Washington and Franklin, .....	528,298	.....	.....	13,211	.....	541,509
Washington Run, .....	201,555	18,094	.....	799	.....	220,448
Waynesburg and Washington, .....	149,785	50,765	.....	150,744	.....	351,294
West Clarion, .....	20,000	.....	.....	.....	.....	20,000

Westinghouse Inter-Works, .....	84,712	40,144	.....	.....	.....	124,
Western Allegheny, .....	2,140,817	77,436	25,000	24,146	.....	2,267,
Western Maryland, .....	69,245,945	.....	3,746,886	2,198,331	12,949,938	88,141,
Western New York and Pennsylvania, .....	51,010,609	3,083,410	527,260	1,073,384	367,138	56,061,
Western Washington, .....	175,000	.....	.....	.....	49	175,
West Side Belt, .....	2,348,236	238,497	.....	52,506	1,846,685	4,485,
Wheeling, Pittsburg and Baltimore, .....	12,509,512	.....	.....	.....	.....	12,509,
White Deer and Loganton, .....	49,211	20,498	.....	1,331	300	71,
Wilkes-Barre and Eastern, b .....	1,000,000	.....	.....	.....	.....	1,000,
Wilkes-Barre, .....	6,000,000	.....	.....	.....	19,600	6,019,
Wilkes-Barre and Hazleton, .....	3,673,941	87,383	.....	39,359	9,532	3,810,
Wilkes-Barre and Scranton, b .....	1,102,962	.....	.....	.....	.....	1,102,
Williamsport and North Branch, .....	1,761,442	70,310	4,950	26,925	171,259	2,034,
Williams Valley, .....	207,540	5,634	.....	4,469	636	218,
Wilmington and Northern, .....	1,939,576	411,660	.....	9,143	.....	2,360,
Winfield, .....	20,955	6,333	.....	4,830	402	32,
Wyoming and Pond Creek, .....	15,100	4,800	.....	897	.....	20,
York, Hanover and Frederick, .....	550,000	.....	.....	.....	12,756	562,
Youghiogheny Northern, .....	400,000	.....	.....	22,570	.....	422,
<b>Total, .....</b>	<b>\$2,536,054,095</b>	<b>\$397,218,116</b>	<b>\$1,000,524,707</b>	<b>\$380,478,050</b>	<b>\$386,907,982</b>	<b>\$4,701,182,</b>

**COMPARATIVE TABLE FOR SIX YEARS.**

1902, .....	\$2,104,850,285	\$275,519,173	611,046,698	179,790,080	217,277,217	3,388,483,
1903, .....	2,180,354,248	311,239,453	710,663,345	284,044,937	279,372,833	3,765,674,
1904, .....	2,227,947,929	340,361,231	750,400,740	234,158,752	290,024,698	3,842,893,
1905, .....	2,343,071,080	364,781,462	759,090,450	362,626,615	263,315,304	4,092,884,
1906, .....	2,450,910,596	385,996,354	861,194,524	511,197,699	288,407,818	4,497,706,
1907, .....	2,536,054,095	397,218,116	1,000,524,707	380,478,050	386,907,982	4,701,182,

a Financial report.

b This amount includes cost of road and equipment.

c Cost of road not being given, whole amount of capital stock is inserted.

d Cost of real estate, \$29,391.90.

e Leasehold.

f For period ending April 30, 1907.

g Cost of equipment.

h This amount does not include amount of entire equipment.

i Depreciation being charged off, price at which road was purchased is taken as actual stock issued.

j This amount represents the price at which the present owners took over the old Philadelphia and Western Railway.

k Road having been operated for three months and abandoned, no asset, other than cost of road \$11,364, is given.

TABLE D—MILEAGE.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all
	Main line.	Branches and spurs.								
Allegheny Junction, .....	1.00	.....	.....	.....	.....	.....	1.00	1.00	.....	.....
Allegheny and South Side, .....	.....	.....	.....	.....	.....	5.00	5.00	5.00	.....	.....
Allegheny Terminal, .....	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Allegheny Valley, .....	.....	.....	.....	.....	.....	.....	d	.....	.....	.....
Allegheny and Western, .....	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Allentown, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Allentown Terminal, § .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Altoona and Beech Creek, .....	19.50	.....	.....	.....	.....	.....	19.50	19.50	.....	.....
Arnot and Pine Creek, .....	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Bald Eagle Valley, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Baltimore and Cumberland Valley, .....	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Baltimore and Cumberland Valley Extension, .....	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Baltimore and Harrisburg, .....	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Baltimore and Harrisburg Railway, Eastern Extension, .....	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Baltimore and Harrisburg, Western Extension, .....	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Baltimore and Ohio, .....	2,028.55	99.23	1,810.08	.35	3.13	76.10	4,017.44	646.97	132.16	7
Baltimore and Philadelphia, .....	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Bangor and Portland, .....	28.77	9.61	.....	.....	.....	.....	38.38	38.38	.74	.....
Bare Rock, .....	2.50	.....	.....	.....	.....	.....	2.50	2.50	.....	.....
Beaver and Elwood, .....	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
Bedford and Bridgeport, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all
	Main line.	Branches and spurs.								
Cornwall and Lebanon, .....	21.66	4.78	.....	.....	.....	.....	26.44	26.44	.28	
Coudersport and Port Allegheny, .....	40.00	5.00	.....	.....	.....	.....	45.00	45.00	.....	
Crane, .....	1.90	.....	.....	.....	.....	.....	1.90	1.90	.....	
Cumberland Valley, .....	82.20	25.90	.....	.....	55.05	.....	163.15	115.53	.....	
Delaware and Hudson, .....	38.78	110.11	25.55	376.36	230.69	63.27	844.76	112.44	40.08	1.5
Delaware, Lackawanna and Western, .....	193.99	.....	20.15	575.88	.....	27.31	817.33	214.90	.....	2.1
Delaware River Railroad and Bridge Co., .....	.....	.....	.....	.....	.....	.....	q	.....	.....	
Delaware River and Union, .....	3.00	.....	.....	.....	.....	.....	3.00	3.00	.....	
Delaware, Susquehanna and Schuylkill, .....	.....	.....	.....	.....	.....	.....	m	.....	.....	
Delaware Valley, .....	.12	.....	.....	.....	.....	.....	.12	.12	.....	
Dents Run, .....	6.00	.....	.....	.....	.....	.....	6.00	6.00	.....	
Donora Southern, .....	2.40	1.60	.....	.....	.....	.....	4.00	4.00	.....	
Dunkirk, Allegheny Valley and Pittsburg, .....	90.51	.....	.....	.....	.....	.....	90.51	48.21	.....	1.5
Eaglesmere, .....	.....	.....	.....	.....	.....	.....	zz	.....	.....	
East Berlin, .....	7.00	.....	.....	.....	.....	.....	7.00	7.00	.....	
East Broad Top, .....	31.13	4.93	.....	4.77	2.36	.....	43.19	43.19	.....	
East Mahanoy, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	
East Pennsylvania, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	
Easton and Northern, .....	.....	.....	.....	.....	.....	.....	m	.....	.....	
Eddystone and Delaware River, .....	7.00	4.00	.....	.....	.....	.....	11.00	11.00	.....	
Elk and Highlands, .....	8.77	.....	.....	.....	.....	.....	8.77	8.77	.....	
Elmira and Williamsport, .....	.....	.....	.....	.....	.....	.....	p	.....	.....	
Ellwood Connecting, .....	.....	.....	.....	.....	.....	.....	w	.....	.....	
Ellwood Short Line, .....	.....	.....	.....	.....	.....	.....	b	.....	.....	
Emporium and Rich Valley, .....	8.00	5.50	.....	.....	.....	.....	13.50	13.50	.....	

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all
	Main line.	Branches and spurs.								
Loyalsock, .....	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Lykens Valley, .....	.....	.....	.....	.....	.....	.....	p	.....	.....	.....
McKeesport Connecting, .....	.58	.....	.....	.....	.....	.....	.58	.58	.....	.....
McKeesport Terminal, .....	.56	.....	.....	.....	.....	.....	.56	.56	.....	.....
Mahoning State Line, .....	.....	.....	.....	.....	.....	.....	v	.....	.....	.....
Mahoning Valley, .....	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Maryland and Pennsylvania, .....	78.90	.....	.....	.....	.....	.....	78.90	78.90	35.90	.....
Meadville, Conneaut Lake and Linesville, .....	.....	.....	.....	.....	.....	.....	cc	.....	.....	.....
Mead Run, .....	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Mercer Valley, .....	3.00	.....	.....	.....	.....	.....	3.00	3.00	.....	.....
Midway and Oakdale, .....	.....	.....	.....	.....	.....	.....	v	.....	.....	.....
Middletown and Hummelstown, .....	6.35	.....	.....	.....	.....	.....	6.35	6.35	.....	.....
Mill Creek and Mine Hill, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Mine Hill and Schuylkill Haven, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Monongahela, .....	27.70	7.92	.....	19.53	.....	2.21	57.36	57.36	.....	.....
Monongahela Connecting, .....	.35	4.41	.....	.....	.....	.....	5.26	5.26	.....	.....
Monongahela Southern, .....	.....	.....	.....	.....	.....	.....	bb	.....	.....	.....
Montour, .....	13.00	.....	.....	.....	.....	.....	13.00	13.00	.....	.....
Montrose, .....	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Mount Carbon and Port Carbon, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Mount Jewett, Kinzua and Riterville, .....	3.90	.35	.....	.....	35.50	.....	39.75	39.75	.....	.....
Mount Penn Gravity, .....	3.00	.....	.....	.....	.....	.....	8.00	8.00	.....	.....
Mount Pleasant and Bradford, .....	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Mount Pleasant and Latrobe, .....	1.93	.....	.....	.....	.....	.....	1.93	1.93	.....	.....
Moosic Mountain and Carbondale, .....	.....	.....	.....	.....	.....	.....	j	.....	.....	.....



Nesquehoning Valley, .....	.....	.....	.....	.....	.....	.....	g	.....	.....	.....
Neversink Mountain, .....	8.00	.....	.....	.....	.....	.....	8.00	8.00	.....	.....
New Berlin and Winfield, .....	8.00	.....	.....	.....	.....	.....	8.00	8.00	.....	.....
New Castle and Butler, .....	2.50	.....	.....	.....	.....	.....	2.50	.....	.....	.....
New Castle and Lowell, .....	10.12	.....	.....	.....	.....	.....	10.12	10.12	.....	10
New Haven and Dunbar, .....	5.25	.....	.....	.....	.....	.....	5.25	5.25	.....	12
New Park and Fawn Grove, .....	9.00	.....	.....	.....	.....	.....	9.00	9.00	.....	.....
Newport and Sherman's Valley, .....	28.50	.....	.....	.....	.....	.....	28.50	28.50	.....	30
New York Central and Hudson River, .....	410.66	366.00	3.06	2,445.45	70.88	262.77	3,588.82	636.04	1.61	8,161
New York, Chicago and St. Louis, .....	494.72	31.60	.....	17.80	.....	10.50	554.62	46.63	1.05	803
New York, Lake Erie and Western Coal, ...	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
New York, Lackawanna and Western of Pennsylvania, .....	.....	.....	.....	.....	.....	.....	i	.....	.....	.....
New York, Ontario and Western, .....	271.75	47.02	.....	119.98	54.05	53.07	545.87	51.14	4.93	923
New York and Pennsylvania, .....	56.13	.....	.....	.....	.....	.....	56.13	56.13	.....	62
New York Short Line, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
New York, Susquehanna and Western, ....	101.00	27.96	6.69	13.65	.....	2.55	161.85	6.70	3.14	257
Nittany Valley, .....	6.75	.....	.....	.....	.....	.....	6.75	6.75	.....	7
Norristown Junction, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Norristown and Main Line Connecting, ....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Northern Central, .....	135.69	11.40	.....	134.45	168.09	12.43	462.06	272.89	3.63	978
Northern Liberties, .....	.....	.....	.....	.....	1.50	.....	1.50	1.50	.....	1
North Bend and Kettle Creek, .....	12.00	.....	.....	.....	.....	.....	12.00	12.00	.....	12
North Pennsylvania, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
North East Pennsylvania, .....	25.89	.....	.....	.....	.....	.....	25.89	25.89	.....	32
Northampton and Bath, .....	7.10	.....	.....	.....	.....	.....	7.10	7.10	.....	23
Nypano, .....	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Ohio and Baltimore Short Line, .....	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Ohio Connecting,* .....	.....	.....	.....	.....	.....	.....	v	.....	.....	.....
Ohio River Junction, .....	4.00	.....	.....	.....	.....	.....	4.00	4.00	.....	5
Oley Valley, .....	18.75	.....	.....	.....	.....	.....	18.75	18.75	.....	18
Oleona, .....	8.07	.....	.....	.....	.....	.....	8.07	8.07	.....	8
Oleona and Germania, .....	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....	5
Ontario, Carbondale and Scranton, .....	.....	.....	.....	.....	.....	.....	o	.....	.....	.....
Pencoyd and Philadelphia, .....	.10	.....	.....	1.05	.....	.....	1.15	1.15	.....	1
Pennsylvania, .....	327.47	1,378.63	.....	343.21	1,774.62	151.95	3,975.88	3,162.31	243.32	9,721
Pennsylvania Company, .....	.....	.....	25.31	766.26	548.43	73.38	1,413.33	290.30	115.60	3,506
Pennsylvania and New York Canal and Railroad, .....	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Pennsylvania Western and Ohio River Connecting, .....	.75	.....	.....	.....	.....	.....	.75	.75	.....	.....

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all
	Main line.	Branches and spurs.								
People's, .....	.....	.....	.....	.....	.....	.....	YY	.....	.....	.....
Perkiomen, .....	38.33	.....	.....	.....	.....	.....	38.33	38.33	.....	.....
Philadelphia, Baltimore and Washington, ..	157.75	80.78	.....	2.96	480.55	4.93	707.02	140.16	13.16	1.3
Philadelphia and Baltimore Central, .....	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
Philadelphia Belt Line, .....	3.54	1.14	.....	.....	.....	2.00	6.68	6.68	.....	.....
Philadelphia and Chester Valley, .....	21.49	3.44	.....	.....	.....	.....	23.93	23.93	.....	.....
Philadelphia and Delaware County, .....	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
Philadelphia and Erie, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Philadelphia and Frankford, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia, Germantown and Norristown,* ..	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia, Harrisburg and Pittsburg, ...	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia, Newtown and New York, .....	21.73	.....	.....	.....	.....	.....	21.73	21.73	.....	.....
Philadelphia and Reading, .....	98.50	256.89	.....	646.50	.....	.....	1,001.89	944.04	.....	2,
Philadelphia and Reading Terminal, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Philadelphia and Trenton, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Philadelphia and Western, .....	21.36	.....	.....	.....	.....	.....	21.36	21.36	.....	.....
Phillipsburg, .....	15.40	.....	.....	.....	.....	.....	15.90	15.90	.....	.....
Pickering Valley, .....	11.21	.....	.....	.....	.....	.....	11.21	11.21	.....	.....
Pine Creek, .....	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Pittsburg, Allegheny and McKees Rocks, ..	1.50	.....	.....	.....	.....	.....	1.50	1.50	.....	.....
Pittsburg and Allegheny River, .....	.....	.....	.....	2.00	.....	.....	2.00	2.00	.....	.....
Pittsburg, Bessemer and Lake Erie, .....	.....	.....	.....	.....	.....	.....	cc	.....	.....	.....

Pittsburg and Castle Shannon, .....	6.50	.....	.....	.....	.....	.....	6.50	6.50	.....
Pittsburg, Chartiers and Youghiogheny,.....	19.69	.....	.....	.....	.....	2.27	21.96	21.96	.....
Pittsburg, Cincinnati, Chicago and St. Louis, .....	926.93	159.75	9.69	196.09	106.00	73.29	1,471.75	92.87	.49 2,
Pittsburg and Connellsville, .....	.....	.....	.....	.....	.....	.....	b	.....	.....
Pittsburg, Fort Wayne and Chicago, .....	.....	.....	.....	.....	.....	.....	r	.....	.....
Pittsburg Junction, .....	.....	.....	.....	.....	.....	.....	b	.....	.....
Pittsburg and Lake Erie, .....	66.77	6.52	.....	112.32	3.73	1.91	191.25	179.32	27.98
Pittsburg, Lisbon and Western, .....	25.00	2.31	.....	.....	.....	.....	27.31	11.31	.....
Pittsburg, McKeesport and Youghiogheny, .....	.....	.....	.....	.....	.....	.....	w	.....	.....
Pittsburg and Moon Run, .....	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....
Pittsburg and Northern, .....	.....	.....	.....	.....	.....	.....	b	.....	.....
Pittsburg and Ohio Valley, .....	11.91	.....	.....	.....	.....	1.18	13.09	13.09	.....
Pittsburg, Shawmut and Northern, .....	155.03	.....	12.08	28.78	.....	21.64	217.53	128.01	7.94
Pittsburg, Summerville and Clarion, .....	15.40	5.12	.....	.....	.....	.....	20.52	20.52	.....
Pittsburg and Western, .....	.....	.....	.....	.....	.....	.....	b	.....	.....
Pittsburg, Westmoreland and Somerset,....	25.60	8.00	.....	.....	.....	.....	33.60	33.60	3.00
Pittsburg, Youngstown and Ashtabula, ....	.....	.....	.....	.....	.....	.....	q	.....	.....
Plymouth, .....	.....	.....	.....	.....	.....	.....	s	.....	.....
Pomeroy and Newark, .....	.....	.....	.....	.....	.....	.....	q	.....	.....
Portland and Northern, .....	12.25	.....	.....	.....	.....	.....	12.25	12.25	.....
Quakertown and Eastern, .....	15.00	.....	.....	.....	.....	.....	15.00	15.00	.....
Quemahoning Branch, .....	.....	.....	.....	.....	.....	.....	b	.....	.....
Reading Belt, .....	7.38	.....	.....	.....	.....	.....	7.38	7.38	.....
Reading and Columbia, .....	39.60	13.77	6.36	.....	.....	.....	59.73	59.73	.....
Reading, Marietta and Hanover, .....	.....	.....	.....	.....	.....	.....	y	.....	.....
Reynoldsville and Falls Creek, .....	10.37	12.69	.....	.....	.....	.....	23.06	23.06	.....
Ridgway and Clearfield, .....	.....	.....	.....	.....	.....	.....	q	.....	.....
Rodgers, .....	2.72	.....	.....	.....	.....	.....	2.72	.....	.....
Rupert and Bloomsburg, .....	1.57	.....	.....	.....	.....	.....	1.57	1.57	.....
Salisbury, .....	.....	.....	.....	.....	.....	.....	b	.....	.....
Schuylkill and Lehigh, .....	.....	.....	.....	.....	.....	.....	s	.....	.....
Schuylkill and Lehigh Valley, .....	.....	.....	.....	.....	.....	.....	m	.....	.....
Schuylkill River, East Side, .....	.....	.....	.....	.....	.....	.....	b	.....	.....
Schuylkill Valley Navigation, .....	.....	.....	.....	.....	.....	.....	s	.....	.....
Scotac, .....	6.16	.....	.....	.....	.....	.....	6.16	6.16	.....
Scottdale Connecting, .....	1.00	.....	.....	.....	.....	.....	1.00	1.00	.....
Scranton, Dunmore and Moosic Lake, .....	9.00	.....	.....	.....	.....	.....	9.00	9.00	.....
Scranton and Northeastern, .....	.....	.....	.....	.....	.....	.....	jj	.....	.....
Scranton and Spring Brook, .....	9.00	.....	.....	.....	.....	.....	9.00	9.00	.....
Seward, .....	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all
	Main line.	Branches and spurs.								
Shade Gap, .....	.....	.....	.....	.....	.....	.....	x	.....	.....	.....
Shamokin, Sunbury and Lewisburg, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Shamokin Valley and Pottsville, .....	.....	.....	.....	.....	.....	.....	p	.....	.....	.....
Sharon, .....	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Sharpsville, .....	17.00	.75	.....	.....	.....	.....	17.75	17.75	.....	.....
Sheffield and Tionesta, .....	29.00	.....	.....	5.00	.....	.....	34.00	34.00	.....	.....
Shenango Valley, .....	.....	.....	.....	.....	.....	.....	k	.....	.....	.....
Shinglehouse, .....	.....	.....	.....	.....	.....	.....	†	.....	.....	.....
Slack Water Connecting, .....	.....	.....	.....	.....	.....	.....	bb	.....	.....	.....
Slate Run, .....	5.00	13.00	.....	.....	.....	.....	18.00	18.00	.....	.....
Smethport, .....	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Smithfield and Masontown, .....	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Somerset and Cambria, .....	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
South Easton and Phillipsburg, .....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....
Southern Pennsylvania Railway and Mining Company, .....	.....	.....	.....	.....	.....	.....	h	.....	.....	.....
South Shore, .....	2.00	.....	.....	.....	.....	.....	2.00	2.00	.....	.....
Southwest Connecting, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
State Line and Sullivan, .....	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
St. Clair Terminal, .....	1.70	6.15	.....	.....	.....	.....	7.85	7.85	1.15	.....
St. Mary's and Western, .....	20.00	.....	.....	.....	.....	.....	20.00	20.00	11.18	.....
Stewart, .....	.....	.....	.....	.....	.....	.....	k	.....	.....	.....

Stewartstown, .....	7.20	.....	.....	.....	.....	.....	7.20	7.20	.....
Stony Creek, .....	10.07	.....	.....	.....	.....	.....	10.07	10.07	.....
Susquehanna and Buffalo, .....	1.50	1.00	.....	.....	.....	.....	2.50	2.50	.....
Susquehanna, Bloomsburg and Berwick, .....	39.31	3.69	.....	.....	.....	.....	43.00	43.00	.....
Susquehanna Connecting, .....	.....	.....	.....	.....	.....	.....	aa	.....	.....
Susquehanna and New York, .....	44.00	12.56	.....	.....	.....	.....	56.56	56.56	.....
Susquehanna River and Western, .....	13.83	.....	.....	.....	.....	.....	13.83	13.83	.....
Tamaqua, Hazleton and Northern, .....	9.91	.....	.....	.....	.....	.....	9.91	9.91	.....
Tioga, .....	.....	.....	.....	.....	.....	.....	j	.....	.....
Tionesta Valley, .....	59.08	26.23	.....	.....	.....	.....	85.31	85.31	.....
Tionesta Valley and Hickory, .....	.....	.....	.....	.....	.....	.....	ff	.....	.....
Tipton, .....	.....	.....	.....	.....	.....	.....	q	.....	.....
Tresckow, .....	.....	.....	.....	.....	.....	.....	g	.....	.....
Tuscarora Valley, .....	27.00	.....	.....	.....	.....	.....	27.00	27.00	.....
Tylerdale Connecting, .....	.....	.....	.....	.....	.....	.....	b	.....	.....
Union, .....	6.45	8.43	.....	16.14	.....	.....	31.02	31.02	2.16
Urslini and North Fork, .....	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....
Valley, .....	1.00	.....	.....	7.91	.....	1.50	10.41	10.41	.....
Valley Connecting, .....	.59	.27	.....	.....	.....	.....	.86	.86	.....
Wabash Pittsburg Terminal, .....	59.90	3.50	.....	.....	.....	.....	63.40	38.20	4.17
Washington and Franklin, .....	.....	.....	.....	.....	.....	.....	z	.....	.....
Washington Run, .....	3.00	1.00	.....	.....	.....	.....	4.00	4.00	.....
Waynesburg and Washington, .....	28.15	.....	.....	.....	.....	.....	28.15	28.15	.....
West Clarion, .....	.....	.....	.....	.....	.....	.....	j	.....	.....
Westinghouse Inter-Works, .....	.....	.....	.....	.....	.....	4.50	4.50	4.50	.....
Western Allegheny, .....	.....	.....	.....	.....	.....	.....	cc	.....	.....
Western Maryland, .....	292.46	97.11	39.18	45.63	66.00	2.70	543.08	123.78	15.67
Western New York and Pennsylvania, .....	.....	.....	.....	.....	.....	.....	q	.....	.....
Western Washington, .....	.....	.....	.....	.....	.....	.....	v	.....	.....
West Side Belt, .....	20.70	1.76	.....	.....	.....	.....	22.46	22.46	1.12
Wheeling, Pittsburg and Baltimore, .....	.....	.....	.....	.....	.....	.....	b	.....	.....
White Deer and Loganton, .....	3.80	.....	.....	15.00	.....	.....	23.80	23.80	.....
Wilkes-Barre, .....	.....	.....	.....	.....	.....	.....	jj	.....	.....
Wilkes-Barre and Eastern, .....	64.69	.46	.....	19.20	.....	8.01	92.36	92.36	.53
Wilks-Barre and Hazleton, .....	24.76	.....	.....	3.80	.....	1.54	30.10	30.10	.....
Wilkes-Barre and Scranton, .....	.....	.....	.....	.....	.....	.....	g	.....	.....
Williamsport and North Branch, .....	44.40	1.60	.....	10.07	.....	37.97	94.04	94.04	.....
Williams Valley, .....	11.16	.....	.....	.....	.....	.....	11.16	11.16	.....
Wilmington and Northern, .....	.....	.....	.....	.....	.....	.....	s	.....	.....
Winfield, .....	.80	.....	.....	.....	8.30	3.90	13.00	13.00	.....
Wyoming and Pond Creek, .....	1.80	.....	.....	.....	.....	.....	1.80	1.80	.....

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all lines, including road
	Main line.	Branches and spurs.								
York, Hanover and Frederick, .....	.....	.....	.....	.....	.....	.....	<sup>p</sup>	.....	.....	.....
Youghiogheny, Northern, .....	.....	.....	.....	.....	.....	.....	www	.....	.....	.....
Total, .....	9,537.06	3,894.80	4,161.07	7,187.50	3,831.87	1,244.56	29,856.86	11,983.07	1,107.06	62,2

COMPARATIVE TABLE FOR SIX YEARS.

1902, .....	.....	3,635.37	3,327.29	7,237.02	4,112.85	810.36	27,485.07	10,957.20	160.18	52,3
1903, .....	9,929.70	2,910.10	3,327.37	7,201.48	4,077.25	906.42	28,352.32	11,193.45	174.23	54,1
1904, .....	9,202.34	3,074.34	3,996.11	7,333.05	4,276.34	985.67	28,867.85	11,302.73	187.88	56,9
1905, .....	9,450.71	3,228.40	4,079.14	7,293.52	4,207.02	1,209.10	29,447.89	11,845.90	246.59	59,1
1906, .....	9,439.30	3,603.11	4,162.07	7,186.25	4,099.89	1,137.60	29,678.22	11,819.28	84.54	61,3
1907, .....	9,537.06	3,894.80	4,161.07	7,187.50	3,831.87	1,244.56	29,856.86	11,983.07	1,107.06	62,2

a Indicates that road is operated by the company in which report mileage is included.

b Indicates that road is operated by the Baltimore and Ohio Railroad Company, in which report mileage is included.

c Indicates that road is operated by the Bangor and Portland Railway Company, in which report mileage is included.

cc Indicates that road is operated by the Bessemer and Lake Erie Railroad Company, in which report mileage is included.

e Indicates that road is operated by the Buffalo, Rochester and Pittsburg Railroad Company, in which report mileage is included.

g Indicates that road is operated by the Central Railroad Company of New Jersey, in which report mileage is included.

h Indicates that road is operated by the Cumberland Valley Railroad Company, in which report mileage is included.



- i Indicates that road is operated by the Delaware, Lackawanna and Western Railroad Company, in which report mileage is included.
- j Indicates that road is operated by the Erie Railroad Company, in which report mileage is included.
- k Indicates that road is operated by the Lake Shore and Michigan Southern Railroad Company, in which report mileage is included.
- l Indicates that road is operated by the Lehigh and Hudson River Railroad Company, in which report mileage is included.
- m Indicates that road is operated by the Lehigh Valley Railroad Company, in which report mileage is included.
- n Indicates that road is operated by the Mt. Jewett, Kinzua and Riterville Railroad Company, in which report mileage is included.
- nn Indicates that road is operated by the New York Central and Hudson River Railroad Company, in which report mileage is included.
- o Indicates that road is operated by the New York, Ontario and Western Railway Company, in which report mileage is included.
- oo Indicates that road is operated by the New York and Pennsylvania Railroad Company, in which report mileage is included.
- p Indicates that road is operated by the Northern Central Railroad Company, in which report mileage is included.
- q Indicates that road is operated by the Pennsylvania Railroad Company, in which report mileage is included.
- r Indicates that road is operated by the Pennsylvania Company, in whose report mileage is included.
- s Indicates that road is operated by the Philadelphia and Reading Railway Company, in which report mileage is included.
- t Indicates that road is operated by the Philadelphia, Baltimore and Washington Railroad Co., in which report mileage is included.
- u Indicates that road is operated by the Pittsburg, Bessemer and Lake Erie Railroad Company, in which report mileage is included.
- v Indicates that road is operated by the Pittsburg, Cincinnati, Chicago and St. Louis Railway Company, in which report mileage is included.
- w Indicates that road is operated by the Pittsburg and Lake Erie Railroad Company, in which report mileage is included.
- ww Indicates that road is operated by the Pittsburg, Shawmut and Northern Railroad Co., in which report mileage is included.
- www Indicates that road is operated by the Pittsburg, McKeesport and Youghiogheny Ry. Co., in which report mileage is included.
- yyy Indicates that the road is operated by the Pottsville Union Traction Company.
- x Indicates that road is operated by East Broad Top Railroad and Coal Co.
- y Indicates that road is operated by the Reading and Columbia Railroad Company, in which report mileage is included.
- yy Indicates that road is operated by the Sheffield and Tonesta Railroad Company, in which report mileage is included.
- z Indicates that road is operated by the Western Maryland Railroad Company, in which report mileage is included.
- zz Indicates that road is operated by the Williamsport and North Branch Railroad Company, in which report mileage is included.
- aa Indicates that road is operated by the Wilkes-Barre and Eastern Railroad Company, in which report mileage is included.
- bb Indicates that road is operated by the Union Railway Company, in which report mileage is included.
- dd Indicates that road is operated by the Olean Street Railway Company, in which report mileage is included.
- jj Indicates that road is operated by the Lackawanna and Wyoming Valley Railroad Company, in which report mileage is included.
- kk Indicates that road is operated by the Valley Railroad Company, in which report mileage is included.
- \*Road abandoned and rails taken up.
- †Indicates that the road is operated by the Western New York and Pennsylvania.
- ‡Hudson ferries not included.
- ||See foot note "k," Table "B."
- §Financial report.

TABLE E—EQUIPMENT AND PERSONS EMPLOYED.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employees.	Total yearly compensation.
Allegheny Junction, .....	1					8	
Allegheny and South Side, .....	3					38	2
Allegheny Valley, .....						23	
Allentown, .....						4	
Allentown Terminal, .....						4	
Altoona and Beech Creek, .....	2		42		42	17	
Bald Eagle Valley, .....						15	
Baltimore and Harrisburg, .....	2	8	39	12	59		
Baltimore and Ohio, .....	1,865	1,102	78,177	3,844	83,123	56,832	36,88
Bangor and Portland, .....	5	7	6	11	24	140	8
Bare Rock, .....	1	1	7		8	7	
Bedford and Bridgeport, .....						14	
Bedford and Hollidaysburg, .....						13	
Beilefonte Central, .....	4	4	61		65	60	2
Bevidere-Delaware, .....						15	
Bessemer and Lake Erie, .....	113	55	9,287	309	9,651	3,926	2,30
Big Level and Kinzua, .....	2	5	14	1	20	17	
Bloom Run, .....						3	
Bloomsburg and Sullivan, .....	6	6		1	7	61	3
Bradford and Western Pennsylvania, .....	3	1	49		50	12	
Brookville, .....						6	
Brownstone and Middletown, .....	4	3			3	19	



Buffalo, Rochester and Pittsburg, .....	290	102	13,508	487	14,097	4,818	3,4
Buffalo and Susquehanna, .....						1,757	7
Cambria and Clearfield, .....						15	
Catasauqua and Fogelsville, .....	2	2	1		3	80	3,8
Central Railroad of New Jersey, .....	481	571	21,547	562	22,680	13,651	8,6
Central Railroad of Pennsylvania, .....	3	6	7	3	16	61	
Chartiers, .....						9	
Cherry Tree and Dixonville, .....						59	
Chester Creek, .....						15	
Chester and Delaware River, .....						78	
Chestnut Ridge, .....	2	2	2	6	10	18	
Cheswick and Harmer, .....						10	
Colebrookdale, .....						4	
Columbia and Port Deposit, .....						14	
Connecting, .....						15	
Cornwall, .....	6	6	141	9	156	146	
Cornwall and Lebanon, .....	11	12	597	9	618	229	1
Coudersport and Port Allegheny, .....	4	6	56	2	64	58	
Crane, .....	6		6		6	34	
Cumberland Valley, .....	62	72	613	120	805	1,841	1,1
Delaware and Hudson, .....	437	400	17,445	783	18,628	10,450	6,9
Delaware, Lackawanna and Western, .....	677	790	26,003	1,056	27,849	20,733	12,6
Delaware River Railroad and Bridge Company, .....						17	
Delaware River and Union, .....	1		175		175	6	
Delaware Valley, .....	1	3	4		7		
Dents Run, .....	1			1	1	15	
Donora Southern, .....	6					79	
Dunkirk, Allegheny Valley and Pittsburg, o, .....	13	16		10	26	307	1
East Berlin, .....	1	1			1	14	
East Broad Top, .....	10	13	411	10	434	181	
East Mahonoy, .....						4	
East Pennsylvania, .....						4	
Eddystone and Delaware River, .....	1			2	2	5	
Elk and Highlands, .....	3		52	4	56	15	
Elmira and Williamsport, .....						3	
Emporium and Rich Valley, .....	2	2	66		68	34	
Erie, .....	1,343	1,031	50,928	1,837	53,796	37,048	20,7
Etna and Montrose, .....	4			14	14	54	
Gettysburg and Harrisburg, .....	2	9			9	97	5,5
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....						15	
Hicks Run, .....	6		58	3	61	50	

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Locomotives	Cars in pas- senger service.	of cars in passenger service.	of cars in com- munications service.	number of cars in passenger service.	Total number of em- ployees.

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employees.	Total yearly compensation.
Pennsylvania, .....	3,469	2,218	136,872	3,563	142,653	108,625	78,23
Pennsylvania Company, .....	907	575	52,601	592	53,768	32,762	21,32
Pennsylvania, Western and Ohio River Connecting, .....	1		20		20	14	
Perkiomen, .....						210	14,48
Philadelphia, Baltimore and Washington, .....	323	391	3,727	268	4,386	9,537	6,69
Philadelphia and Baltimore Central, .....						17	
Philadelphia Belt Line, .....						12	
Philadelphia and Chester Valley, .....						44	2,05
Philadelphia and Delaware County, .....						18	
Philadelphia and Erie, .....						19	
Philadelphia and Frankford, .....						4	
Philadelphia, Germantown and Norristown, .....						3	
Philadelphia, Harrisburg and Pittsburg, .....						4	
Philadelphia, Newtown and New York, .....						190	9
Philadelphia and Reading, .....	1,001	892	40,970	813	42,675	29,467	16,61
Philadelphia and Reading Terminal, .....						4	
Philadelphia and Trenton, .....						15	
Philadelphia and Western, .....	1	22			22	167	1
Phillipsburg, .....	3	7	237	2	246	62	3
.....						34	1
.....	9		113		113	173	
.....					4	20	

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Pittsburg, Cincinnati, Chicago and St. Louis, .....	682	502	22,919	436	23,857	24,852	16,53
Pittsburg and Lake Erie, .....	141	93	10,321	240	10,654	7,011	5,18
Pittsburg, Lisbon and Western, .....	4	3	40	4	47	69	3
Pittsburg, McKeesport and Youghlogheny, .....	70	39	5,135	46	5,220	3	.....
Pittsburg and Moon Run, .....	2	1	619	.....	620	27	1
Pittsburg and Ohio Valley, .....	5	.....	69	1	70	58	4
Pittsburg, Shawmut and Northern, .....	34	22	3,536	41	3,599	1,127	47
Pittsburg, Summerville and Clarion, .....	3	2	4	.....	6	39	2
Pittsburg, Westmoreland and Somerset, .....	4	4	27	.....	31	44	2
Pittsburg, Youngstown and Ashtabula, .....	.....	.....	.....	.....	.....	8	.....
Plymouth, .....	.....	.....	.....	.....	.....	2	.....
Pomeroy and Newark, .....	.....	.....	.....	.....	.....	13	.....
Portland and Northern, .....	.....	.....	16	.....	16	.....	.....
Quakertown and Eastern, .....	1	1	.....	.....	1	16	.....
Reading Belt, .....	.....	.....	.....	.....	.....	4	.....
Reading and Columbia, .....	4	3	3	.....	6	196	11
Reading, Marietta and Hanover, .....	.....	.....	.....	.....	.....	4	.....
Reynoldsville and Falls Creek, .....	4	.....	.....	5	5	60	4
Ridgway and Clearfield, .....	.....	.....	.....	.....	.....	15	.....
Rodgers, .....	1	.....	12	.....	12	13	.....
Rupert and Bloomsburg, .....	.....	.....	.....	.....	.....	19	.....
Schuylkill and Lehigh, .....	.....	.....	.....	.....	.....	4	.....
Schuylkill Valley Navigation, .....	.....	.....	.....	.....	.....	4	.....
Scotac, .....	1	.....	.....	.....	.....	10	.....
Scottdale Connecting, .....	3	.....	.....	.....	.....	16	.....
Scranton, Dunmore and Moosic Lake, .....	2	8	2	.....	10	38	.....
Scranton and Spring Brook, .....	2	.....	8	.....	8	.....	.....
Seward, .....	1	.....	.....	.....	.....	5	.....
Shamokin, Sunbury and Lewisburg, .....	.....	.....	.....	.....	.....	4	.....
Shamokin Valley and Pottsville, .....	.....	.....	.....	.....	.....	16	.....
Sharon, .....	.....	.....	.....	.....	.....	3	.....
Sharpsville, .....	3	1	.....	.....	1	59	3
Sheffield and Tionesta, .....	3	3	.....	33	36	39	2
Slate Run, .....	4	.....	76	.....	76	102	2
South Shore, .....	2	.....	6	.....	6	10	1
Southwest Connecting, .....	.....	.....	.....	.....	.....	3	.....
St. Clair Terminal, .....	8	.....	125	.....	125	113	9
Stewartstown, .....	1	2	1	.....	3	20	.....
Stony Creek, .....	.....	.....	.....	.....	.....	35	1
Susquehanna and Buffalo, .....	1	.....	.....	.....	.....	14	.....
Susquehanna, Bloomsburg and Berwick, .....	7	5	.....	.....	5	110	5

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employes.
Susquehanna and New York, .....	13	10	353	5	368	295
Susquehanna River and Western, .....	2	6	10	.....	16	13
Tamaqua, Hazleton and Northern, .....	.....	.....	.....	.....	.....	16
Tionesta Valley, .....	11	4	511	3	518	70
Tipton, .....	.....	.....	.....	.....	.....	14
Tuscarora Valley, .....	5	4	29	.....	34	46
Union, .....	93	.....	1,100	131	1,231	1,389
Ursini and North Fork, .....	2	1	1	.....	2	10
Valley, .....	3	2	28	1	31	24
Valley Connecting, .....	2	.....	18	.....	18	15
Wabash Pittsburg Terminal, .....	4	.....	.....	81	81	628
Washington and Franklin, .....	.....	.....	.....	.....	.....	4
Washington Run, .....	1	2	1	.....	3	35
Waynesburg and Washington, .....	6	12	152	2	166	133
Westinghouse Inter-Works, .....	1	.....	26	.....	26	15
Western Maryland, .....	160	121	6,113	297	6,531	4,162
Western New York and Pennsylvania, .....	.....	.....	.....	.....	.....	22
Western Washington, .....	.....	.....	.....	.....	.....	8
West Side Belt, .....	4	.....	996	3	999	145
White Deer and Loganton, .....	2	4	9	.....	13	42
Wilkes-Barre and Eastern, .....	15	6	306	5	317	219
Wilkes-Barre and Hazleton, .....	.....	.....	8	.....	8	87
Williamsport and North Branch, .....	7	24	172	5	201	172

Williams Valley, .....	1	3	.....	.....	3	24
Wilmington and Northern, .....	.....	.....	.....	.....	.....	4
Winfield, .....	1	1	.....	2	3	25
Wyoming and Pond Creek, .....	1	.....	8	.....	8	3
York, Hanover and Frederick, .....	.....	.....	.....	.....	.....	15
<b>Total, .....</b>	<b>17,244</b>	<b>13,206</b>	<b>687,113</b>	<b>22,310</b>	<b>722,627</b>	<b>513,799 \$384,6</b>

**COMPARATIVE TABLE FOR SIX YEARS.**

1902, .....	12,968	11,458	569,346	15,236	596,040	377,798	\$215,9
1903, .....	13,871	11,842	601,714	16,802	630,359	419,581	254,1
1904, .....	14,545	12,259	598,072	17,398	627,727	407,998	264,8
1905, .....	15,079	12,522	600,911	18,860	632,293	434,479	270,4
1906, .....	15,572	12,892	640,369	22,465	675,726	475,436	299,8
1907, .....	17,244	13,206	687,113	22,310	722,627	513,799	384,6

a Information not given, road having been abandoned.  
o Operating report.

TABLE F—TRAIN MILEAGE.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Allegheny and South Side, .....		55,172		
Baltimore and Ohio, .....	14,372,021	25,782,759	509,972	40,664,752
Bangor and Portland, .....	31,852	42,552	16,664	91,068
Bare Rock, .....			2,000	
Bellefonte Central, .....	39,189	17,298		56,487
Bessemer and Lake Erie, .....	439,081	1,340,014	37,249	1,816,344
Big Level and Kinzua, .....	12,750		13,600	26,350
Bradford and Western Pennsylvania, .....		2,426		2,426
Buffalo, Bradford and Kane, .....	15,376	3,627	2,307	21,310
Buffalo, Rochester and Pittsburg, .....	1,075,344	2,450,628	114,082	3,640,054
Buffalo and Susquehanna, .....	250,966	582,827	95,102	928,895
Catasauqua and Fogelsville, .....	54	29,147	16,720	45,921
Central Railroad of New Jersey, .....	4,362,647	4,154,260	86,586	8,603,493
Central Railroad of Pennsylvania, .....	52,597	23,441		76,038
Chester and Delaware River, .....		3,667		3,667
Chestnut Ridge, .....			13,127	13,127
Cornwall, .....	33,244	21,067		54,311
Cornwall and Lebanon, .....	71,270	129,517		200,787
Coudersport and Port Allegheny, .....	50,600	25,300		75,900
Cumberland Valley, .....	626,997	658,272		1,285,269
Delaware and Hudson, .....	3,204,812	5,010,314	135,616	8,350,742
Delaware, Lackawanna and Western, .....	5,653,020	7,281,608	39,314	12,973,942

Dents Run, .....		1,870		
Dunkirk, Allegheny Valley and Pittsburg, o.....	129,544	111,331		24
Elk and Highlands, .....		6,304		
Emporium and Rich Valley, .....			4,657	
Erie, .....	8,009,979	11,795,641		19,80
Gettysburg and Harrisburg, .....	54,124	75,791	20,675	18
Hooverhurst and Southwestern, .....		16,090		1
Hunter's Run and Slate Belt, .....			12,210	1
Huntingdon and Broad Top Mountain, .....	107,744	335,837		44
Ironton, .....	11,680	91,137		10
Kane and Elk, .....	9,390			
Ketner and Kay Fork, .....		5,321		
Lackawanna and Montrose, .....	20,053	98	10,824	
Lackawanna and Wyoming Valley, .....	1,238,410	69,547		1,30
Lake Shore and Michigan Southern, .....	8,167,762	8,778,969	298,142	17,24
Leetonia, .....			18,933	1
Lehigh and New England, .....	73,132	89,831	54,974	23
Lehigh Valley, .....	4,419,615	9,062,067		13,48
Ligonier Valley, .....	26,116	30,879		8
Maryland and Pennsylvania, .....	208,758	48,894		24
Middletown and Hummellstown, .....			12,512	1
Monongahela, .....	77,593	174,872		24
Monongahela and Allegheny Connecting, .....		1,093,968		1,04
Mount Jewett, Kinzua and Riterville, .....		23,612	36,042	6
New Berlin and Winfield, .....			27,500	2
New Castle and Lowell, .....	181,154	13,895		19
New Haven and Dunbar, .....		36,750		3
New York Central and Hudson River, .....	24,232,576	21,329,433	224,893	45,74
New York, Chicago and St. Louis, .....	1,230,102	4,547,556		5,7
New York, Ontario and Western, .....	1,258,877	1,918,469	1,008,063	4,13
New York and Pennsylvania, .....	73,682	35,246		10
New York, Susquehanna and Western, .....	582,956	706,821		1,2
Northern Central, .....	2,292,060	3,311,462		5,6
North East Pennsylvania, .....	103,975	19,506		1
Pennsylvania, .....	24,947,667	36,473,336		61,4
Pennsylvania Company, .....	7,786,026	12,962,222	20,269	20,7
Perkiomen, .....	73,188	173,561	44,677	2
Philadelphia, Baltimore and Washington, .....	5,624,614	3,299,234		8,9
Philadelphia and Chester Valley, .....	31,551	18,259	13,392	
Philadelphia, Newtown and New York, .....	117,806	14,256		1
Philadelphia and Reading, .....	6,421,959	10,784,990	296,909	17,5



TABLE F—TRAIN MILEAGE—Continued.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Philadelphia and Western Railway, .....	80,076	.....	.....	80,076
Phillipsburg, .....	61,325	9,094	.....	70,419
Pickering Valley, .....	24,278	.....	8,883	33,161
Pittsburg, Chartiers and Youghiogheny, .....	34,304	37,621	.....	71,925
Pittsburg, Cincinnati, Chicago and St. Louis, .....	7,838,134	11,303,341	33,090	18,674,565
Pittsburg and Lake Erie, .....	1,167,223	1,636,437	.....	2,803,660
Pittsburg, Lisbon and Western, .....	32,350	22,010	.....	54,360
Pittsburg, Shawmut and Northern, .....	221,188	201,174	75,580	497,942
Pittsburg, Summerville and Clarion, .....	30,016	9,517	.....	39,533
Pittsburg, Westmoreland and Schuylkill, .....	37,191	19,787	.....	56,978
Reading and Columbia, .....	128,156	126,832	.....	254,988
Reynoldsville and Falls Creek, .....	.....	30,948	.....	30,948
Rupert and Bloomsburg, .....	.....	1,248	13,624	14,872
Scranton, Dunmore and Moosic Lake, .....	263	.....	.....	263
Sheffield and Tionesta, .....	35,900	11,000	.....	46,900
Slate Run, .....	.....	.....	20,736	20,736
Stony Creek, .....	15,241	22,965	.....	38,206
Susquehanna and Buffalo, .....	.....	16,000	.....	16,000
Susquehanna, Bloomsburg and Berwick, .....	49,280	72,586	.....	121,866
Susquehanna and New York, .....	62,059	48,283	15,879	126,221
Tamaqua, Hazleton and Northern, .....	.....	15,596	.....	15,596
Tionesta Valley, .....	43,218	82,450	.....	125,668
Wabash Pittsburg Terminal, .....	147,976	240,947	.....	388,923



TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.

Name of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.
Baltimore and Ohio, .....	17,468,320	723,438,594	41	\$14,147,117	80.9	1.956	117.1
Bangor and Portland, .....	57,200	419,345	7	5,457	9.5	1.301	17.5
Bare Rock, .....	1,400	3,500	2	210	15.0	6.000	10.5
Bellefonte Central, .....	48,166	697,500	14	14,998	31.1	2.106	44.2
Bessemer and Lake Erie, .....	788,520	16,544,860	21	304,749	38.6	1.842	70.2
Big Level and Kinzua, .....	25,815	303,965	12	12,303	47.6	1.047	50.2
Bloomsburg and Sullivan, .....	98,066	.....	.....	31,772	32.3	1.117	.....
Brownstone and Middletown, .....	28,837	72,092	3	860	29.8	1.193	.....
Buffalo, Bradford and Kane, a .....	15,293	263,425	17	7,759	50.7	2.945	47.9
Buffalo, Rochester and Pittsburg, .....	1,597,651	52,713,827	33	1,017,854	63.7	01.931	96.1
Buffalo and Susquehanna, .....	343,317	5,450,740	16	143,195	41.7	2.627	47.4
Catasauqua and Fogelsville, .....	8,452	58,001	7	1,432	16.9	2.470	8.8
Central Railroad of New Jersey, .....	22,605,769	352,164,358	15	5,422,954	24.1	1.478	119.8
Central Railroad of Pennsylvania, .....	89,024	932,469	10	18,327	20.5	1.965	38.7
Chestnut Ridge, .....	5,904	44,635	8	1,386	23.4	3.104	13.7
Cornwall, .....	138,914	1,138,712	8	22,200	15.9	1.950	69.7
Cornwall and Lebanon, .....	215,142	2,396,823	11	42,225	19.6	1.762	65.1
Coudersport and Port Allegheny, .....	91,449	1,447,023	15	43,570	47.6	3.011	96.6
Cumberland Valley, .....	1,653,910	30,526,961	18	587,909	35.5	1.924	107.3
Delaware and Hudson, .....	7,463,536	134,197,043	18	2,839,324	38.0	2.116	95.9
Delaware, Lackawanna and Western, .....	22,542,735	444,202,869	20	6,879,277	28.2	1.436	143.2
Delaware Valley, .....	.....	.....	.....	12,001	.....	.....	.....

Dunkirk, Allegheny Valley and Pittsburg, o	181,366	3,716,973	20	78,993	43.5	2.125	75.5
East Berlin, .....	.....	.....	.....	2,492	.....	.....	.....
Emporium and Rich Valley, .....	196	1,192	6	51	25.9	4.274	1.1
Erie, .....	23,568,127	590,582,948	25	8,623,282	36.5	1.460	126.3
Gettysburg and Harrisburg, .....	160,530	2,971,413	19	46,037	28.6	1.549	66.9
Hunter's Run and Slate Belt, .....	7,040	28,081	4	825	11.7	2.939	9.5
Huntingdon and Broad Top Mountain, .....	215,274	4,168,411	19	101,189	47.0	2.428	1.7
Ironton, .....	108,920	435,680	4	5,659	5.2	1.298	48.5
Jersey Shore and Antes Fort, .....	152,117	684,527	5	10,074	6.6	1.618	.....
Kane and Elk, .....	34,620	173,100	5	2,941	8.4	1.699	31.3
Kishacoquillas Valley, .....	41,853	332,880	7	7,099	16.9	2.132	24.7
Lackawanna and Montrose, .....	53,694	556,747	10	18,080	33.6	3.247	67.5
Lackawanna and Wyoming Valley, .....	3,396,370	.....	.....	426,646	12.5	.....	35.0
Lake Shore and Michigan Southern, .....	7,529,763	447,633,559	59	8,978,427	119.2	2.006	148.0
Lancaster, Oxford and Southern, .....	33,575	.....	.....	9,570	.....	.....	.....
Lehigh and New England, .....	190,938	1,444,867	8	26,707	13.9	1.848	44.7
Lehigh Valley, .....	5,181,533	250,459,508	48	4,363,452	84.2	1.742	113.8
Ligonier Valley, .....	188,393	1,337,445	7	36,004	19.1	2.692	158.8
Maryland and Pennsylvania, .....	355,907	5,386,154	15	113,820	31.9	2.113	79.7
Middletown and Hummelstown, .....	20,090	99,030	5	2,569	12.7	2.594	20.8
Monongahela, .....	219,431	1,709,932	8	46,235	21.0	2.704	74.4
Montour, .....	123,772	990,176	8	17,423	14.1	1.760	.....
Mount Jewett, Kinzua and Riterville, .....	46,432	300,827	6	9,558	20.5	3.177	70.1
Mount Penn Gravity, .....	93,587	748,696	8	17,897	19.1	2.389	.....
Neversink Mountain, .....	60,292	.....	.....	9,135	15.1	.....	.....
New Berlin and Winfield, .....	11,500	90,000	8	2,759	23.9	3.060	11.3
New Castle and Lowell, .....	1,326,302	.....	.....	66,732	5.0	.....	36.8
New Park and Fawn Grove, .....	14,872	.....	.....	2,274	15.3	1.700	20.7
Newport and Sherman's Valley, .....	42,574	466,833	.....	13,189	.....	.....	.....
New York Central and Hudson River, .....	46,971,656	1,643,292,243	35	28,617,394	60.9	1.741	1,442.2
New York, Chicago and St. Louis, .....	777,654	91,693,234	118	1,446,300	185.9	1.577	132.6
New York, Ontario and Western, .....	1,975,379	81,861,091	41	1,553,997	78.6	1.898	76.5
New York and Pennsylvania, .....	71,692	1,321,246	18	28,307	39.4	2.142	30.8
New York, Susquehanna and Western, .....	3,314,625	53,543,093	16	542,218	16.3	1.013	102.0
Northern Central, .....	4,967,275	103,617,078	21	2,089,734	42.1	2.017	108.7
North East Pennsylvania, .....	693,965	4,130,493	6	67,019	9.6	1.623	67.9
Northampton and Bath, .....	.....	.....	.....	1,380	.....	.....	.....
Oley Valley, .....	347,593	.....	.....	42,487	.....	.....	.....
Pennsylvania, .....	63,577,985	1,555,567,398	24	30,600,829	48.1	1.967	147.3
Pennsylvania Company, .....	12,593,035	857,987,621	28	6,944,914	55.1	1.940	116.1
Perkiomen, .....	278,834	3,152,839	11	67,929	24.3	2.155	61.1
Philadelphia, Baltimore and Washington, .....	12,189,756	360,620,199	30	7,080,560	58.0	1.963	147.4
Philadelphia and Chester Valley, .....	51,351	440,369	9	8,531	16.6	1.937	21.1
Philadelphia, Newtown and New York, .....	809,718	4,669,179	6	68,111	8.4	1.459	59.4

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.—Continued.

Name of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.
Philadelphia and Reading, .....	29,970,328	403,896,823	13	6,399,173	21.3	1,584	106.1
Philadelphia and Western Railway, .....	287,454	1,437,270	5	22,353	7.7	.....	27.9
Phillipsburg, .....	294,845	1,418,104	5	33,773	11.4	2,381	56.2
Pickering Valley, .....	63,952	425,280	7	9,295	14.5	2,186	30.1
Pittsburg, Chartiers and Youghiogheny, .....	88,669	402,910	5	8,730	9.8	2,167	28.0
Pittsburg, Cincinnati, Chicago and St. Louis, .....	11,221,263	357,853,133	32	6,934,852	61.8	1,938	128.4
Pittsburg and Lake Erie, .....	3,259,417	70,273,832	22	1,252,226	38.4	1,782	122.9
Pittsburg, Lisbon and Western, .....	64,947	737,164	11	16,553	25.4	2,245	61.2
Pittsburg and Moon Run, .....	11,064	44,256	4	1,476	13.3	3,336	.....
Pittsburg, Shawmut and Northern, .....	248,485	3,251,543	13	77,273	31.1	2,376	30.3
Pittsburg, Summerville and Clarion, .....	57,241	660,725	12	23,126	40.4	3,500	86.9
Pittsburg, Westmoreland and Somerset, .....	31,392	446,280	14	12,955	41.3	2,954	35.6
Quakertown and Eastern, .....	1,574	.....	.....	346	21.9	.....	.....
Reading and Columbia, .....	311,645	4,021,354	13	86,252	27.6	2,145	78.7
Rupert and Bloomsburg, .....	23,182	36,396	2	1,042	4.4	2,862	8.7
Scranton, Dunmore and Moosic Lake, .....	87,188	783,692	9	11,680	13.4	1,190	44.5
Sharpsville, .....	15,669	80,610	5	3,428	21.8	4,253	19.9
Sheffield and Tionesta, .....	31,545	315,450	10	12,618	40.0	4,000	.....
Stewartstown, .....	29,071	.....	.....	4,655	16.0	.....	.....
Stony Creek, .....	19,616	148,868	8	2,901	14.7	1,942	23.0
Susquehanna, Bloomsburg and Berwick, .....	40,854	424,624	10	12,893	31.5	83,038	3.0
Susquehanna and New York, .....	80,286	1,031,963	13	30,980	38.5	3,002	217.1
Susquehanna River and Western, .....	41,290	370,941	.....	8,943	21.6	2,410	35,000
Tionesta Valley, .....	27,863	348,100	12	12,483	44.8	28,586	28.5

Tuscarora Valley, .....	33,927	.....	10	9,425	.....	.....	2.8	.....
Union, .....	37,083	.....	.....	2,664	7.2	.....	.....	.....
Ursini and North Fork, .....	3,204	.....	.....	430	13.4	2.682	.....	.....
Valley, .....	2,516	.....	.....	1,038	41.2	.....	.....	.....
Wabash Pittsburg Terminal, .....	272,480	5,210,053	19	100,203	36.7	1,923	85.4	1
Washington Run, .....	34,692	122,176	4	5,760	16.6	4,715	76.9	1
Waynesburg and Washington, .....	121,106	2,546,638	21	71,530	59.0	2,809	120.6	2
Western Maryland, .....	2,014,601	47,221,988	23	892,227	44.2	1,889	93.5	1
West Side Belt, .....	61,238	441,708	7	8,931	14.5	2,000	37.6	.....
Wilkes-Barre and Eastern, .....	9,764	211,901	21	5,281	54.0	2,492	32.2	.....
Wilkes-Barre and Hazleton, .....	344,289	.....	.....	121,494	35.2	.....	.....	4
Williamsport and North Branch, .....	177,898	2,253,184	12	48,409	27.2	2,148	39.6	.....
Williams Valley, .....	221,668	1,440,840	6	12,247	5.5	8,500	40.7	1
Winfield, .....	11,974	124,334	10	3,245	27.1	2,610	25.1	.....
Total, .....	316,823,306	8,251,205,944	....	\$149,517,888	.....	01.811	.....	.....

COMPARATIVE TABLE FOR SIX YEARS.

1902, .....	243,842,702	6,227,658,983	....	\$113,541,714	.....	01.823	.....	.....
1903, .....	260,118,781	6,469,371,275	....	120,445,818	.....	01.861	.....	.....
1904, .....	267,611,205	6,737,612,253	....	124,416,755	.....	01.847	.....	.....
1905, .....	281,607,690	6,804,534,584	....	128,078,296	.....	01.880	.....	.....
1906, .....	297,271,092	7,588,864,623	....	139,647,284	.....	01.842	.....	.....
1907, .....	316,823,306	8,251,205,944	....	149,517,888	.....	01.811	.....	.....

a For three months ending Sept. 30, 1907.

o Operating report.

TABLE H—KIND OF FREIGHT CARRIED, IN TONS.

Name of Company.	Products of agriculture.	Products of animals.	Products of mines.	Products of forest.	Manufacturers.	Merchandise.
Allegheny Junction, .....	.....	.....	10,943	210	83,204	.....
Altoona and Beech Creek, .....	.....	.....	33,998	.....	.....	.....
Baltimore and Ohio, .....	3,094,641	823,900	37,402,526	3,088,375	9,926,989	657,893
Bangor and Portland, .....	18,220	2,569	238,120	12,835	392,518	35,205
Bellefonte Central, .....	493	.....	137,756	6,258	48,114	3,087
Bessemer and Lake Erie, .....	47,508	6,388	9,577,311	94,854	1,143,124	46,335
Big Level and Kinzua, .....	1,094	150	1,715	5,566	714	266
Bloomsburg and Sullivan, .....	.....	.....	.....	.....	.....	.....
Bradford and Western Pennsylvania, .....	.....	.....	.....	15,659	.....	.....
Brownstone and Middletown, .....	.....	.....	884	.....	213	601
Buffalo, Bradford and Kane, a ..... Buffalo, Rochester and Pittsburg, .....	580 168,180	75 38,846	822 7,683,821	2,483 220,040	225 899,365	227 394,091
Buffalo and Susquehanna, .....	32,572	26,606	1,128,303	1,144,956	158,633	.....
Catasauqua and Fogelsville, .....	12,983	7,402	277,791	23,146	207,548	146,233
Central Railroad of New Jersey, .....	417,292	107,239	16,663,044	585,130	4,123,546	6,165,894
Central Railroad of Pennsylvania, .....	3,934	120	249,949	23,766	65,956	2,695
Chester and Delaware River, .....	20,763	43,522	442,577	105,169	321,142	44,879
Chestnut Ridge, .....	460	747	2,630	13,361	5,430	113
Cheswick and Harmer, .....	.....	.....	276,330	.....	.....	.....
Coal Glen, .....	.....	.....	169,365	.....	.....	.....
Cornwall, .....	.....	.....	1,252,424	.....	181,852	.....
Cornwall and Lebanon, .....	12,045	8,254	1,306,239	.....	13,628	255
Coudersport and Port Allegheny, .....	8,060	7,986	9,530	111,628	14,574	37,967
Cumberland Valley, .....	231,882	77,868	5,539,568	481,118	820,474	283,147
Delaware and Hudson, .....	996,889	253,044	13,475,758	899,427	2,834,295	366,883

Delaware, Lackawanna and Western, .....	1,250,205	433,727	13,111,008	547,038	2,706,705	1,331,507	1,64
Dents Run, .....	160	10	37,496	1,197	.....	100	.....
Donora Southern, .....	.....	.....	1,312,522	.....	.....	.....	.....
Dunirk, Allegheny Valley and Pittsburg, o .....	43,364	9,246	37,085	39,905	129,885	.....	.....
Erie, .....	2,495,365	530,463	21,818,647	1,392,952	4,810,393	2,951,635	4,20
Etna and Montrose, .....	.....	.....	1,507,150	.....	.....	958	.....
Gettysburg and Harrisburg, .....	69,182	39,240	255,114	48,947	27,924	28,099	.....
Hicks Run, .....	.....	.....	.....	117,860	.....	.....	.....
Hooverhurst and Southwestern, .....	87	.....	221,238	990	80	519	.....
Hunter's Run and Slate Belt, .....	155	2	26,476	7,062	1,358	67	.....
Huntingdon and Broad Top Mountain, .....	18,463	14,282	2,129,375	323,166	216,666	82,837	.....
Ironton, .....	1,479	.....	637,013	5,019	979,525	16,355	.....
Kane and Elk, .....	107	2	4,271	23,326	19,285	209	.....
Ketner and Kay Fork, .....	522	.....	314	7,305	207	35	.....
Kishacoquillas Valley, .....	2,393	613	4,811	1,830	1,922	811	.....
Lackawanna and Montrose, .....	4,348	948	7,475	818	1,728	4,056	.....
Lackawanna and Wyoming Valley, .....	3,976	2,606	57,203	3,528	9,465	7,388	.....
Lake Shore and Michigan Southern, .....	3,541,286	1,077,862	18,522,280	1,048,492	8,885,730	.....	85
Leetonia, .....	347	2,318	2,554	56,059	964	173	.....
Lehigh and New England, .....	14,190	553	720,739	17,658	693,635	28,572	.....
Lehigh Valley, .....	2,696,228	969,736	16,728,398	1,003,083	4,382,606	.....	2,37
Ligonier Valley, .....	4,750	423	411,163	47,016	17,342	5,178	.....
Maryland and Pennsylvania, .....	39,218	2,482	109,915	35,307	54,759	14,494	.....
Mercer Valley, .....	.....	.....	1,964,919	4,036	558,210	.....	25
Middletown and Hummelstown, .....	2,202	423	24,413	1,594	3,611	4,970	.....
Monongahela, .....	14,185	749	4,396,396	24,516	82,313	47,563	.....
Monongahela Connecting, .....	3,263	.....	3,487,056	23,379	4,006,385	.....	1,30
Montour, .....	.....	.....	638,717	.....	.....	32,981	.....
Mount Jewett, Kinzua and Riterville, .....	1,464	1,676	9,056	99,560	15,229	1,366	.....
New Berlin and Winfield, .....	515	132	1,960	1,709	325	161	.....
New Castle and Butler, .....	.....	.....	105,750	.....	.....	.....	.....
New Haven and Dunbar, .....	746	.....	747,154	5,389	94,904	.....	.....
New Park and Fawn Grove, .....	5,529	32	2,266	1,863	3,684	1,092	.....
New York Central and Hudson River, .....	6,084,190	2,383,896	20,074,592	2,810,692	11,157,442	.....	3,45
New York, Chicago and St. Louis, .....	1,521,530	612,059	2,203,416	440,601	1,482,344	684,127	34
New York, Ontario and Western, .....	188,375	39,092	3,920,682	137,954	479,586	77,482	25
New York and Pennsylvania, .....	27,475	3,138	18,042	37,055	22,796	5,074	.....
New York, Susquehanna and Western, .....	137,336	46,438	2,825,793	75,370	497,758	188,964	34
Nittany Valley, .....	.....	.....	60,253	47	8,493	.....	.....
Northern Central, .....	2,601,074	398,951	12,765,199	1,902,158	5,061,785	112,323	58
North East Pennsylvania, .....	22,100	6,475	64,857	6,870	18,717	17,750	.....
Northampton and Bath, .....	.....	.....	2,082,812	8,740	1,412,529	.....	.....
Ohio River Junction, .....	30	.....	12,790	850	32,250	.....	.....
Pencoyd and Philadelphia, .....	.....	.....	38,081	2,677	442,467	.....	.....



TABLE H—KIND OF FREIGHT CARRIED IN TONS—Continued.

Name of Company.	Products of agriculture.	Products of animals.	Products of mines.	Products of forest.	Manufacturers.	Merchandise.
Pennsylvania, .....	5,565,723	1,737,314	82,288,636	5,615,143	24,862,551	832,233
Pennsylvania Company, .....	2,968,695	750,770	61,192,950	1,530,992	18,432,145	280,027
Perkiomen, .....	222,369	43,629	549,926	94,935	423,873	83,282
Philadelphia, Baltimore and Washington, .....	1,451,291	434,274	5,130,381	2,890,478	4,006,831	271,532
Philadelphia and Chester Valley, .....	12,708	8,297	115,862	9,548	96,407	13,730
Philadelphia, Newtown and New York, .....	8,060	13,913	247,361	11,482	23,421	25,060
Philadelphia and Reading, .....	1,998,257	475,610	31,379,133	1,787,472	7,469,212	3,693,688
Phillipsburg, .....	1,691	134	31,832	567	1,858	1,783
Pickering Valley, .....	6,718	1,030	12,777	899	1,419	3,232
Pittsburg, Allegheny and McKees Rocks, .....	.....	.....	150,118	73,752	1,473,235	.....
Pittsburg, Chartiers and Youghiogheny, .....	3,705	247	1,734,971	40,648	690,272	1,185
Pittsburg, Cincinnati, Chicago and St. Louis, .....	2,466,803	1,107,576	23,883,512	1,862,559	10,535,373	283,834
Pittsburg and Lake Erie, .....	149,512	19,205	21,171,067	241,642	4,172,750	1,549,604
Pittsburg, Lisbon and Western, .....	3,953	966	87,150	6,658	31,936	4,292
Pittsburg and Moon Run, .....	.....	.....	494,118	.....	.....	.....
Pittsburg, Shawmut and Northern, .....	43,170	9,641	757,500	257,200	137,481	5,172
Pittsburg, Summerville and Clarion, .....	2,912	336	50,861	25,282	15,482	1,278
Pittsburg, Westmoreland and Somerset, .....	2,025	13	3,257	47,439	1,297	425
Portland and Northern, .....	.....	.....	5,000	.....	.....	.....
Quakertown and Eastern, .....	80	.....	2,753	79	60	47
Reading and Columbia, .....	117,642	22,790	215,224	16,715	66,026	92,390
Reynoldsville and Falls Creek, .....	3,155	41	1,177,539	2,310	13,027	7,020
Rupert and Bloomsburg, .....	12,042	3,737	56,815	23,427	32,941	20,445
Scottdale, .....	.....	.....	29,995	.....	.....	.....
Scottdale Connecting, .....	.....	.....	210,137	.....	.....	.....

Sharpsville, .....	767	27	124,111	2,784	47,506	307
Sheffield and Tionesta, .....	4,950	2,005	8,170	104,002	2,120	3,550
Slate Run, .....	.....	.....	.....	81,955	.....	.....
South Shore, .....	.....	.....	205,917	.....	65,629	.....
St. Clair Terminal, .....	.....	.....	2,014,471	1,532	783,202	.....
St. Mary's and Western, .....	146	.....	215	163,848	132	1,110
Stewartstown, .....	12,621	224	9,863	4,078	6,740	2,664
Stony Creek, .....	65,523	42,708	312,491	43,916	69,283	74,200
Susquehanna, Bloomsburg and Berwick, .....	10,702	350	70,410	44,494	222,249	7,675
Susquehanna and New York, .....	3,386	10,039	95,345	266,544	7,379	5,807
Tamaqua, Hazleton and Northern, .....	.....	913,824	.....	180	.....	541
Tionesta Valley, .....	3,261	13,426	16,490	264,772	7,941	283
Tuscarora Valley, .....	196	45	13,441	.....	617	.....
Union, .....	1,760	.....	15,503,280	82,753	6,000,873	.....
Ursini and North Fork, .....	34	1	30,417	900	55	98
Valley, .....	345	4	164	28,284	3,040	250
Valley Connecting, .....	.....	.....	150,400	19	106,993	.....
Wabash Pittsburg Terminal, .....	68,281	10,794	2,358,410	31,703	441,490	62,116
Washington Run, .....	1,852	464	530,911	9,302	20,197	1,164
Waynesburg and Washington, .....	3,203	1,380	5,636	2,374	27,573	2,111
Westinghouse Inter-Works, .....	.....	.....	.....	.....	20,308	.....
Western Maryland, .....	261,200	70,993	4,272,857	1,043,711	1,022,259	.....
West Side Belt, .....	6,605	48	1,542,219	25,854	241,912	10,361
White Deer and Loganton, .....	2	.....	95	378	10	9
Wilkes-Barre and Eastern, .....	23,221	.....	1,215,889	20,399	98,192	13,207
Wilkes-Barre and Hazleton, .....	588	178	806	730	1,804	.....
Williamsport and North Branch, .....	26,101	10,488	34,969	65,292	32,445	7,596
Williams Valley, .....	.....	.....	10,000	.....	26,040	.....
Winfield, .....	948	.....	189,713	3,250	17,035	.....
Wyoming and Pond Creek, .....	.....	.....	25,703	.....	.....	.....
<b>Total, .....</b>	<b>41,309,795</b>	<b>13,695,766</b>	<b>489,176,999</b>	<b>34,092,821</b>	<b>151,663,450</b>	<b>21,221,212</b>

**COMPARATIVE TABLE FOR SIX YEARS.**

1902, .....	34,227,382	11,347,965	318,426,324	27,100,060	93,696,107	13,934,813	25,9
1903, .....	36,913,410	10,656,582	339,657,313	28,421,537	105,161,904	15,279,160	30,0
1904, .....	36,048,537	11,775,632	347,092,866	29,099,993	96,428,172	14,603,141	28,5
1905, .....	35,449,813	12,019,872	394,733,706	29,337,045	107,310,473	17,433,388	30,1
1906, .....	40,137,225	12,693,849	439,295,504	34,000,072	132,632,349	18,937,566	33,1
1907, .....	41,309,795	13,695,766	489,176,999	34,092,821	151,663,450	21,221,212	38,1

o Operating report.

a For three months ending Sept. 30, 1907.

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.
Allegheny Junction, .....	94,357	94,357	1	\$6,810	Cts. Mills. 7.2	Cts. Mills. 7.217	Cts. Mills. ....
Allegheny and South Side, .....	33,998	.....	.....	43,352	.....	.....	7.8
Altoona and Beech Creek, .....	58,448,265	11,330,133,482	194	64,625,946	110.6	.570	246.5
Baltimore and Ohio, .....	757,616	14,158,641	19	308,245	40.6	2.177	525.0
Bangor and Portland, .....	20,000	50,000	6	920	4.6	1.840	46
Bare Rock, .....	195,708	1,486,583	7	40,310	20.5	2.709	233
Bellefonte Central, .....	11,002,590	1,328,386,167	121	5,828,154	52.9	4.390	423.2
Bessemer and Lake Erie, .....	11,134	121,991	11	7,255	65.1	5.947	53.3
Big Level and Kinzua, .....	191,354	.....	.....	82,229	42.4	1.462	.....
Bloomsburg and Sullivan, .....	15,659	80,722	5	7,965	50.9	9.867	328.3
Bradford and Western Pennsylvania, .....	1,698	4,245	3	255	15.0	6.000	.....
Brownstone and Middletown, .....	5,407	138,527	26	5,005	92.5	3.613	84.3
Buffalo, Bradford and Kane, a, .....	9,548,796	1,393,102,709	146	6,928,644	72.6	.498	273.2
Buffalo, Rochester and Pittsburg, .....	2,527,820	177,510,853	70	1,520,975	60.1	.857	224.3
Buffalo and Susquehanna, .....	694,314	7,504,353	11	137,665	19.8	1.821	300.1
Catasauqua and Fogelsville, .....	28,062,145	2,127,862,875	76	19,209,707	68.4	.852	427.5
Central Railroad of New Jersey, .....	347,540	4,909,925	14	70,349	20.2	1.435	300.1
Central Railroad of Pennsylvania, .....	1,030,779	2,380,182	2	172,481	16.7	7.247	4,703.6
Chester and Delaware River, .....	25,047	.....	.....	8,873	31.0	.....	67.6
Chestnut Ridge, .....	276,330	690,826	.....	30,995	11.0	4.00	.....
Cheswick and Harmer, .....	169,365	106,700	63	8,452	4.9	7.922	.....
Coal Glen, .....	.....	.....	.....	.....	.....	.....	.....

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Cornwall, .....	1,532,768	6,687,820	4	117,590	11.5	2,655	843.3	1
Cornwall and Lebanon, .....	1,728,981	25,800,022	14	397,828	23.0	1,542	307.1	1
Coudersport and Port Allegheny, .....	189,755	4,764,748	25	91,297	48.1	1,916	360.8	1
Cumberland Valley, .....	7,643,557	400,302,886	52	2,140,117	27.9	.535	325.1	1
Delaware and Hudson, .....	19,995,763	2,360,379,591	118	15,115,563	75.5	.640	293.7	1
Delaware, Lackawanna and Western, .....	20,981,912	3,507,421,635	167	25,750,201	122.7	.734	351.9	3
Delaware Valley, .....	.....	.....	.....	9,170	.....	.....	.....	.....
Dents Run, .....	38,963	2,337	.....	2,790	7.1	1.194	.....	.....
Donora Southern, .....	1,312,522	.....	.....	92,940	7.0	.....	.....	2
Dunkirk, Allegheny Valley and Pittsburg, o, ..	287,664	10,906,173	38	185,999	64.6	1.705	169.3	.....
East Berlin, .....	.....	.....	.....	5,864	.....	.....	.....	.....
East Broad Top, .....	513,696	10,605,840	21	207,052	40.3	1.952	.....	.....
Elk and Highlands, .....	27,903	116,018	4	9,652	34.5	8.319	153.1	.....
Emporium and Rich Valley, .....	56,338	366,197	7	21,766	38.6	5.944	467.3	.....
Erie, .....	38,201,663	5,221,004,824	145	35,167,058	92.0	.637	300.4	1
Etna and Montrose, .....	1,508,108	.....	.....	134,311	8.9	.....	.....	6
Gettysburg and Harrisburg, .....	487,132	10,116,420	21	162,416	33.3	1.605	168.4	.....
Hicks Run, .....	117,860	.....	.....	59,062	50.1	.....	.....	.....
Hooverhurst and Southwestern, .....	222,914	862,113	.....	27,485	12.3	3.188	170.8	.....
Hunter's Run and Slate Belt, .....	45,330	160,427	4	11,371	25.0	7.088	93.1	.....
Huntingdon Broad Top Mountain, .....	2,784,359	104,639,820	38	738,329	26.5	.706	219.8	1
Ironton, .....	1,639,391	5,246,051	3	288,540	17.6	5.500	316.6	2
Jersey Shore and Antes Fort, .....	.....	.....	.....	96	.....	.....	.....	.....
Kane and Elk, .....	49,042	297,502	6	24,873	50.7	.836	.....	.....
Ketner and Kay Fork, .....	10,307	31,951	3	4,826	46.8	15.103	90.6	.....
Kishacoquillas Valley, .....	12,380	99,040	8	6,691	53.2	6.654	20.6	.....
Lackawanna and Montrose, .....	22,298	231,004	10	7,979	35.7	3.454	73.1	.....
Lackawanna and Wyoming Valley, .....	84,963	863,662	10	39,426	46.4	4.565	56.7	.....
Lake Shore and Michigan Southern, .....	33,902,746	5,656,030,216	167	29,801,747	87.9	.527	328.3	1
Lancaster, Oxford and Southern, .....	.....	.....	.....	15,771	.....	.....	.....	.....
Leetonia, .....	63,770	582,857	9	38,177	59.8	6.550	201.1	.....
Lehigh and New England, .....	1,499,218	34,368,483	23	650,364	43.4	1.892	449.1	.....
Lehigh Valley, .....	28,153,980	4,770,099,930	169	30,107,572	106.9	.631	332.2	2
Ligonier Valley, .....	522,797	4,855,216	9	99,102	19.0	2.045	320.9	.....
McKeesport Connecting, .....	.....	.....	.....	.....	.....	.....	.....	65
Maryland and Pennsylvania, .....	265,370	4,491,462	17	188,088	70.8	418.7	390.2	.....
Mercer Valley, .....	2,756,551	.....	.....	77,250	2.8	.....	.....	2
Middletown and Hummelstown, .....	41,669	264,598	6	9,097	21.8	3.438	72.6	.....
Monongahela, .....	4,565,722	77,759,572	17	925,415	20.3	1.190	529.2	1
Monongahela and Allegheny Connecting, .....	.....	.....	.....	683,697	8.0	.....	62.5	12
Monongahela Connecting, .....	8,824,681	.....	.....	.....	.....	.....	.....	.....

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.—Continued.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.
					Cts. Mills.	Cts. Mills.	Cts. Mills.
Montour, .....	671,698	6,502,335	10	106,728	15.8	1.641	.....
Mount Jewett, Kinzua and Riterville, .....	134,103	1,332,792	10	48,839	76.4	3.664	81.8
New Berlin and Winfield, .....	4,802	33,614	7	2,360	49.1	7.027	8.6
New Castle and Butler, .....	105,750	.....	.....	7,403	7	2.8	.....
New Castle and Lowell, .....	.....	.....	.....	6,698	.....	.....	48.2
New Haven and Dunbar, .....	940,153	4,935,803	5	55,217	.....	.....	.....
New Park and Fawn Grove, .....	14,466	11,715	8	6,852	47.3	5.263	55.4
New York Central and Hudson River, .....	45,967,208	8,964,145,260	195	57,435,739	124.9	6.41	267.2
New York, Chicago and St. Louis, .....	7,285,384	1,653,421,806	267	8,595,997	117.9	.520	189.0
New York, Ontario and Western, .....	5,136,234	723,580,961	136	6,326,642	119.2	.874	216.3
New York and Pennsylvania, .....	116,663	3,219,958	28	75,660	64.8	2.350	214.7
New York, Susquehanna and Western, .....	4,118,308	155,778,881	38	1,787,010	43.4	1.147	254.4
Nittany Valley, .....	68,793	464,352	7	7,452	10.8	1.605	.....
Northern Central, .....	23,433,148	1,619,298,718	69	9,886,109	42.1	.611	298.5
Northern Liberties, .....	.....	.....	.....	50,419	.....	.....	.....
North Bend and Kettle Creek, .....	.....	.....	.....	152	.....	.....	.....
North East Pennsylvania, .....	146,441	1,875,525	13	71,246	48.7	3.799	365.2
Northampton and Bath, .....	3,543,536	5,418,009	2	169,035	4.8	3.119	.....
Ohio River Junction, .....	46,170	.....	.....	9,948	.....	.....	.....
Oley Valley, .....	.....	.....	.....	1,179	.....	.....	.....
Pencoyd and Philadelphia, .....	557,632	.....	.....	.....	.....	.....	.....
Pennsylvania, .....	125,259,903	20,144,357,704	161	118,316,971	94.5	.587	324.4

Pennsylvania Company, .....	88,078,936	6,501,804,599	74	39,155,541	44.5	.602	301.735	2
Pennsylvania Western and Ohio River Connecting, .....				5,490				
Perkiomen, .....	1,545,979	52,246,610	34	497,444	32.2	.952	227.9	1
Philadelphia, Baltimore and Washington, .....	14,999,687	841,523,059	56	8,113,724	54.0	.964	245.9	1
Philadelphia and Chester Valley, .....	267,941	3,005,250	11	73,555	27.5	2.447	232.3	
Philadelphia, Newtown and New York, .....	345,705	1,472,712	4	87,921	25.4	5.970	616.7	
Philadelphia and Reading, .....	48,828,345	4,438,523,987	91	35,090,360	71.8	.791	316.6	3
Phillipsburg, .....	37,875	325,530	8	8,155	21.5	2.475	89.6	
Pickering Valley, .....	29,307	226,301	8	18,052	63.7	7.977	203.2	
Pittsburg, Allegheny and McKees Rocks, .....	1,752,961							
Pittsburg and Allegheny River, .....				14,941				
Pittsburg, Chartiers and Youghiogheny, .....	2,475,172	20,193,405	8	434,589	17.5	2.152	1,154.9	1
Pittsburg, Cincinnati, Chicago and St. Louis, ..	42,259,461	4,166,571,689	99	26,549,727	62.8	.637	239.2	1
Pittsburg and Lake Erie, .....	27,922,275	1,836,851,275	66	12,833,034	45.9	.699	792.7	6
Pittsburg, Lisbon and Western, .....	225,912	217,002	14	54,054	23.9	1.680	246.8	
Pittsburg and Moon Run, .....	502,685	2,459,485	5	77,024	15.3	3.132		1
Pittsburg and Ohio Valley, .....				121,336				
Pittsburg, Shawmut and Northern, .....	1,260,827	71,367,881	57	700,356	55.5	.981	253.1	
Pittsburg, Summerville and Clarion, .....	100,574	1,135,131	11	32,004	31.8	2.819	336.2	
Pittsburg, Westmoreland and Somerset, .....	54,823	764,052	14	27,247	49.7	3.613	137.7	
Portland and Northern, .....	5,000	50,000	10	1,234	24.6	2.467		
Quakertown and Eastern, .....	3,059			963	31.1			
Reading and Columbia, .....	581,330	13,386,165	23	237,215	40.8	1.773	187.1	
Reynoldsville and Falls Creek, .....	1,204,918	12,119,092	10	110,365	9.1	.911	357.0	
Rodgers, .....				36				
Rupert and Bloomsburg, .....	169,050	265,421	2	27,544	16.3	10.377	185.2	1
Scotac, .....	29,995		6	7,775				
Scottdale Connecting, .....	210,137	210,137	1	18,650	8.9	8.875		1
Seward, .....				1,098				
Sharpsville, .....	176,306	2,770,781	16	33,428	18.9	1.206	146.7	
Sheffield and Tionesta, .....	124,797	2,995,128	24	62,399	50.0	2.083	297.1	
Slate Run, .....	82,288	1,484,184	18	57,868	70.3	3.907	279.0	
South Shore, .....	310,259			15,023	4.8			
St. Clair Terminal, .....	3,497,421			239,734	6.8			3
St. Mary's and Western, .....	168,336	1,683,360	10	46,100	21.4	2.144		
Stewartstown, .....	36,190			17,402	48.1			
Stony Creek, .....	677,193	8,112,311	9	70,996	10.4	1.162	309.2	
Susquehanna, Bloomsburg and Berwick, .....	364,821	10,257,877	28	192,320	52.7	1.875	2.6	
Susquehanna and New York, .....	403,555	9,775,098	24	225,556	55.9	2.312	351.00	
Tamaqua, Hazleton and Northern, .....	915,626	3,113,511	3	32,281	3.5	1.087	206.10	

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.—Continued.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.
Tionesta Valley, .....	335,652	5,721,846	17	170,445	50.7	2.979	206.7
Tuscarora Valley, .....	15,998	.....	27	19,859	.....	.....	.....
Union, .....	23,569,859	.....	.....	.....	.....	.....	.....
Ursini and North Fork, .....	31,505	.....	.....	653	2.1	.415	.....
Valley, .....	32,450	.....	.....	9,335	28.7	.....	.....
Valley Connecting, .....	259,682	223,327	1	15,876	6.1	7.109	.....
Wabash Pittsburg Terminal, .....	3,004,791	124,388,511	41	979,123	32.5	.787	406.3
Washington Run, .....	566,081	2,178,086	4	51,292	9.2	2.355	585.5
Waynesburg and Washington, .....	48,313	1,231,185	25	60,061	124.3	4.878	121.7
Westinghouse Inter-Works, .....	45,183	225,912	5	12,698	28.1	5.18	408.9
Western Maryland, .....	6,810,027	648,554,263	95	4,387,206	64.4	.676	251.8
West Side Belt, .....	1,843,837	16,208,486	9	316,458	17.1	1.952	626.8
White Deer and Loganton, .....	494	11,236	23	663	1.3	.059	34.5
Wilkes-Barre and Eastern, .....	1,512,636	78,700,817	52	604,507	39.9	.768	221.0
Wilkes-Barre and Hazleton, .....	4,302	.....	.....	3,086	71.7	.....	.....
Williamsport and North Branch, .....	194,280	5,605,781	29	109,553	56.4	1.954	235.1
Williams Valley, .....	36,040	309,941	9	15,342	45.3	4.950	154.4
Winfield, .....	210,946	2,573,548	12	21,095	10.0	.819	138.8
Wyoming and Pond Creek, .....	25,703	.....	.....	1,285	.....	.....	.....
Total, .....	789,298,972	90,781,970,177	.....	\$577,545,428	00.636	.....	.....

COMPARATIVE TABLE FOR SIX YEARS.

1902, .....	524,728,563	60,508,119,328	.....	\$379,911,657	.....	00.628	.....
1903, .....	566,189,530	67,512,663,391	.....	432,313,327	.....	00.640	.....
1904, .....	563,481,722	67,574,068,060	.....	443,187,271	.....	00.656	.....
1905, .....	626,440,819	72,804,615,700	.....	469,772,433	.....	00.645	.....
1906, .....	710,829,768	83,168,159,935	.....	525,579,219	.....	00.632	.....
1907, .....	789,298,972	90,781,970,177	.....	577,45,428	.....	00.636	.....

A For three months ending Sept. 30, 1907.  
o Operating report.



TABLE J—EARNINGS AND INCOME DURING THE YEAR.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stocks, rentals, &c.	Total earnings and in-
Allegheny Junction, .....	.....	\$6,810	.....	\$6,810	\$17	.....
Allegheny and South Side, .....	.....	43,351	.....	43,351	.....	.....
Allegheny Valley, .....	.....	.....	.....	.....	2,055,882	2,055,882
Allegheny and Western, .....	.....	.....	.....	.....	272,000	272,000
Allentown, .....	.....	.....	.....	.....	7,033	7,033
Altoona and Beech Creek, .....	.....	15,757	.....	15,757	.....	.....
Bald Eagle Valley, .....	.....	.....	.....	.....	558,159	558,159
Baltimore and Cumberland Valley, .....	.....	.....	.....	.....	5,768	5,768
Baltimore and Harrisburg, .....	.....	.....	.....	.....	36,291	36,291
Baltimore and Harrisburg Railway Extension, .....	.....	.....	.....	.....	42,730	42,730
Baltimore and Harrisburg, Eastern Extension, .....	.....	.....	.....	.....	28,188	28,188
Baltimore and Harrisburg, Western Extension, .....	.....	.....	.....	.....	15,000	15,000
Baltimore and Ohio, .....	\$17,438,354	64,806,568	\$457,525	82,701,447	4,304,627	87,000,000
Bangor and Portland, .....	8,471	308,245	2,419	319,135	.....	319,135
Bare Rock, .....	210	920	.....	1,130	.....	1,130
Beaver and Elwood, .....	.....	.....	.....	.....	14,952	14,952
Bedford and Bridgeport, .....	.....	.....	.....	.....	132,631	132,631
Bedford and Hollidaysburg, .....	.....	.....	.....	.....	132	132
Beech Creek, .....	.....	.....	.....	.....	490,000	490,000
Beech Creek Extension, .....	.....	.....	.....	.....	247,629	247,629
Bellefonte Central, .....	17,335	40,310	2,819	60,464	137	60,601
Belvidere-Delaware, .....	.....	.....	.....	.....	435,584	435,584
Bessemer and Lake Erie, .....	334,293	5,823,153	236,877	6,399,323	16,913	6,416,236
Big Level and Kinzua, .....	13,232	7,255	.....	20,487	.....	20,487

Bloom Run, .....	.....	427	.....	427	.....
Bloomsburg and Sullivan, .....	35,014	82,229	.....	117,243	.....
Bradford and Western Pennsylvania, .....	.....	7,965	.....	7,965	.....
Brock, .....	.....	.....	.....	5,984	.....
Brownstone and Middletown, .....	860	255	14,424	15,539	.....
Buffalo, Bradford and Kane, A .....	8,487	5,005	.....	.....	.....
Buffalo, Rochester and Pittsburg, .....	1,143,444	7,008,001	431,928	8,583,373	8,641,311
Buffalo and Susquehanna, .....	164,146	1,520,975	168,736	1,853,857	189,393
Cambria and Clearfield, .....	.....	.....	.....	469,452	469,452
Catasauqua and Fogelsville, .....	1,483	137,665	278	139,426	.....
Catawissa, .....	.....	.....	.....	303,901	.....
Central Railroad of New Jersey, .....	5,980,986	19,209,706	363,322	25,554,014	25,554,014
Central Railroad of Pennsylvania, .....	20,374	70,349	539	91,262	.....
Central Valley, .....	.....	.....	.....	56,548	.....
Chartiers, .....	.....	.....	.....	272,585	.....
Cherry Tree and Dixonville, .....	.....	.....	.....	87,611	.....
Chester Creek, .....	.....	.....	.....	23,129	.....
Chester and Delaware River, .....	.....	172,481	1,526	174,007	.....
Chestnut Hill, .....	.....	.....	.....	12,039	.....
Chestnut Ridge, .....	1,801	8,873	161	10,835	.....
Cheswick and Harmer, .....	30,995	.....	.....	30,995	74
Clearfield and Mahoning, .....	.....	.....	.....	77,500	.....
Cleveland and Pittsburg, .....	.....	.....	.....	1,574,029	1,574,029
Coal Glen, .....	.....	8,452	.....	8,452	.....
Colebrookdale, .....	.....	.....	.....	21,461	.....
Columbia and Port Deposit, .....	.....	.....	.....	183,942	.....
Connecting, .....	.....	.....	.....	256,814	.....
Connellsville and Monongahela, .....	.....	.....	.....	69,089	.....
Cornwall, .....	23,191	177,590	20,194	220,975	.....
Cornwall and Lebanon, .....	46,418	397,829	37,453	481,700	.....
Coudersport and Port Allegheny, .....	48,921	91,297	1,603	141,821	.....
Crane, .....	.....	42,463	7	42,470	.....
Cumberland Valley, .....	673,263	2,140,117	41,953	2,855,333	2,855,333
Delaware and Hudson, .....	3,206,061	15,115,563	143,349	18,463,963	18,463,963
Delaware, Lackawanna and Western, .....	8,152,717	25,763,260	656,329	34,572,806	34,572,806
Delaware River Railroad and Bridge Co., .....	.....	.....	.....	4,802,807	4,802,807
Delaware River and Union, .....	.....	.....	5,835	5,835	165,062
Delaware Valley, .....	14,090	9,170	150	23,410	366
Dents Run, .....	.....	279,093	.....	279,093	.....
Donora Southern, .....	.....	92,940	21,009	113,949	811
Dunkirk, Allegheny Valley and Pittsburg,* ..	97,919	188,436	523	286,878	.....
Dunkirk, Allegheny Valley and Pittsburg,† ..	.....	.....	.....	223,000	.....
Eaglesmere, .....	.....	.....	.....	5,000	.....
East Berlin, .....	3,122	5,864	13	8,999	.....

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stocks, rentals, &c.	Total earnings and in-
East Broad Top, .....	30,235	207,052	5,394	242,681	3,051	2
East Mahanoy, .....	.....	.....	.....	.....	28,575	1
East Pennsylvania, .....	.....	.....	.....	.....	138,218	1
Easton and Northern, .....	.....	.....	.....	.....	135,000	1
Eddystone and Delaware River, .....	.....	6,250	.....	6,250	.....	.....
Elk and Highlands, .....	.....	9,652	.....	9,652	.....	.....
Elmira and Williamsport, .....	.....	.....	.....	.....	164,592	1
Ellwood Connecting, .....	.....	.....	.....	.....	6,332	.....
Ellwood Short Line, .....	.....	.....	.....	.....	15,000	.....
Emporium and Rich Valley, .....	51	21,766	4,538	26,355	.....	.....
Erie, .....	10,119,641	35,437,340	3,848,499	49,405,480	.....	49,4
Erie and Pittsburg, .....	.....	.....	.....	.....	373,617	3
Etna and Montrose, .....	.....	134,310	22,343	156,653	1,554	1
Fall Brook, .....	.....	.....	.....	.....	178,209	1
Gettysburg and Harrisburg, .....	50,093	162,416	.....	212,509	.....	2
Hanover and Newport, .....	.....	.....	20,617	20,617	.....	.....
Harrisburg, Portsmouth, Mt. Joy & Lancaster, .....	.....	.....	.....	.....	134,835	1
Hicks Run, .....	.....	59,062	.....	59,062	.....	.....
Hooverhurst and Southwestern, .....	.....	27,486	68	27,554	.....	.....
Hunter's Run and Slate Belt, .....	1,171	11,371	4	12,546	.....	.....
Huntingdon and Broad Top Mountain, .....	116,037	788,329	6,422	860,788	.....	8
Ironton, .....	5,659	288,540	26,632	320,831	.....	3
Jamestown and Franklin, .....	.....	.....	.....	.....	97,081	.....
Jersey Shore and Antes Fort, .....	10,915	96	.....	11,011	.....	.....
Johnsonburg, .....	.....	.....	.....	.....	.....	7

Johnstown and Stony Creek, .....	.....	.....	15,556	15,556	.....	15
Junction, .....	.....	.....	.....	.....	50,781	50
Kane and Elk, .....	2,941	24,878	2,060	29,874	.....	29
Keating and Smethport, .....	315	4,799	.....	5,114	.....	5
Ketner and Kay Fork, .....	.....	4,826	.....	4,826	.....	4
Kinzua Hemlock, .....	.....	.....	.....	.....	1	1
Kishacoquillas Valley, .....	7,924	6,591	.....	14,515	.....	14
Kushequa, .....	.....	.....	.....	.....	4,523	4
Lackawanna and Montrose, .....	20,844	7,979	305	29,128	.....	29
Lackawanna and Wyoming Valley, .....	433,676	39,426	10,438	483,540	.....	483
Lake Shore and Michigan Southern, .....	12,534,456	30,287,934	836,346	43,658,736	4,458,505	48,117
Lancaster, Oxford and Southern, .....	10,489	15,818	730	27,034	.....	27
Lancaster and Quarryville, .....	.....	.....	.....	.....	113	113
Leetonia, .....	.....	38,177	.....	38,177	.....	38
Lehigh and New England, .....	32,725	650,364	3,188	686,277	.....	686
Lehigh and Susquehanna, .....	.....	.....	.....	.....	2,198,965	2,198
Lehigh Valley, .....	5,031,096	30,107,572	929,764	36,068,432	.....	36,068
Lewisburg and Tyrone, .....	.....	.....	.....	.....	372	372
Ligonier Valley, .....	39,704	99,102	.....	138,806	.....	138
Little Schuylkill Navigation R. R. and Coal Co., .....	.....	.....	.....	.....	136,851	136
Lykens Valley, .....	.....	.....	.....	.....	35,972	35
McKeesport Connecting, .....	.....	379,155	28,315	407,470	603	408
McKeesport Terminal, .....	.....	.....	7,886	7,886	.....	7
Mahoning State Line, .....	.....	.....	.....	.....	448	448
Mahoning Valley, .....	.....	.....	.....	.....	15,000	15
Maryland and Pennsylvania, .....	166,452	190,813	2,253	359,518	2,983	362
Meadville, Conneaut Lake and Linesville, .....	.....	.....	.....	.....	10,000	10
Mead Run, .....	.....	.....	.....	.....	2,560	2
Mercer Valley, .....	.....	77,250	2,711	79,961	83,570	163
Midway and Oakdale, .....	.....	.....	.....	.....	7,500	7
Middletown and Hummelstown, .....	2,606	9,097	.....	11,703	.....	11
Mill Creek and Mine Hill Navigation and R. R., .....	.....	.....	.....	.....	36,343	36
Mine Hill and Schuylkill Haven, .....	.....	.....	.....	.....	275,383	275
Monongahela, .....	57,757	925,415	1,328	984,500	592	985
Monongahela Connecting, .....	.....	683,697	63,943	747,640	5,174	752
Monongahela Southern, .....	.....	.....	.....	.....	54,654	54
Montour, .....	22,448	106,728	106,984	236,160	.....	236
Mount Carbon and Port Carbon, .....	.....	.....	.....	.....	36,497	36
Mount Jewett, Kinzua and Riterville, .....	10,864	48,839	.....	59,703	1,379	61
Mount Penn Gravity, .....	17,887	317	431	18,635	.....	18
Mount Pleasant and Latrobe, .....	.....	.....	5,338	5,338	.....	5
Neversink Mountain, .....	9,135	.....	.....	9,135	.....	9
New Berlin and Winfield, .....	3,112	2,362	.....	5,474	.....	5
New Castle and Butler, .....	.....	7,403	.....	7,403	.....	7

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stocks, rentals, &c.	Total earnings and income.
New Castle and Lowell, .....	66,732	6,698	3,278	76,708	156	77,864
New Haven and Dunbar, .....	.....	55,217	.....	55,217	.....	55,217
New Park and Fawn Grove, .....	2,559	6,852	4	9,415	.....	9,419
Newport and Sherman's Valley, .....	15,815	31,777	782	48,374	.....	49,156
New York Central and Hudson River, .....	35,285,499	57,602,590	2,635,107	95,523,196	9,372,509	104,895,705
New York, Chicago and St. Louis, .....	1,631,431	8,595,997	9,803	10,237,231	30,388	10,267,619
New York, Ontario and Western, .....	1,734,916	6,326,641	248,096	8,309,653	.....	8,309,653
New York and Pennsylvania, .....	33,641	75,660	3,649	112,950	.....	116,599
New York, Susquehanna and Western, .....	594,790	1,798,139	113,354	2,506,283	.....	2,506,283
New York Short Line, .....	.....	.....	.....	.....	31,275	31,275
Nittany Valley, .....	.....	7,452	314	7,766	.....	8,080
Norristown Junction, .....	.....	.....	.....	.....	2,836	2,836
Norristown and Main Line Connecting, .....	.....	.....	.....	.....	13,117	13,117
Northern Central, .....	2,492,306	9,886,109	334,058	12,712,473	986,670	13,699,143
Northern Liberties, .....	.....	50,419	129	50,548	.....	50,677
North Bend and Kettle Creek, .....	.....	152	.....	152	.....	152
North Pennsylvania, .....	.....	.....	.....	.....	651,104	651,104
North East Pennsylvania, .....	70,552	71,246	.....	141,798	.....	141,798
Northampton and Bath, .....	1,380	169,035	59,157	229,572	.....	230,952
Ohio Connecting, .....	.....	.....	.....	.....	344,370	344,370
Ohio River Junction, .....	1	9,948	.....	9,949	.....	9,949
Oley Valley, .....	43,326	1,179	.....	44,506	.....	44,506
Ontario, Carbondale and Scranton, .....	.....	.....	.....	.....	141,373	141,373
Pencoyd and Philadelphia, .....	.....	.....	58,867	58,867	.....	58,867
Pennsylvania, .....	37,949,874	118,816,971	1,207,744	157,474,389	11,167,846	168,642,230

Pennsylvania Company, .....	9,066,721	39,172,719	439,337	48,678,777	13,144,203	61,822
Pennsylvania and New York Canal and Road, ..	.....	.....	.....	.....	422,760	422
Pennsylvania West. and Ohio River Connecting,	.....	5,490	.....	5,490	.....	5
Perkiomen, .....	71,962	497,444	793	570,199	.....	570
Philadelphia, Baltimore and Washington, .....	8,290,846	8,113,724	237,320	16,641,890	720,649	17,362
Philadelphia and Baltimore Central, .....	.....	.....	.....	.....	130,433	130
Philadelphia Belt Line, .....	.....	.....	10,756	10,756	.....	10
Philadelphia and Chester Valley, .....	9,494	73,555	.....	83,049	.....	83
Philadelphia and Delaware County, .....	.....	.....	.....	.....	25,794	25
Philadelphia and Erie, .....	.....	.....	.....	.....	1,925,988	1,925
Philadelphia and Frankford, .....	.....	.....	.....	.....	40,368	40
Philadelphia, Germantown and Norristown, ...	.....	.....	.....	.....	307,455	307
Philadelphia, Harrisburg and Pittsburg, .....	.....	.....	.....	.....	218,956	218
Philadelphia, Newtown and New York, .....	69,995	87,921	55,393	213,309	.....	213
Philadelphia and Reading, .....	7,131,088	35,090,360	324,435	42,545,883	.....	42,545
Philadelphia and Reading Terminal, .....	.....	.....	.....	.....	450,658	450
Philadelphia and Trenton, .....	.....	.....	.....	.....	65,783	65
Philadelphia and Western Railway, .....	22,353	.....	.....	22,353	.....	22
Phillipsburg, .....	34,484	42,639	1,988	79,111	.....	79
Pickering Valley, .....	9,986	18,052	.....	28,038	.....	28
Pine Creek, .....	.....	.....	.....	.....	245,000	245
Pittsburg, Allegheny and McKees Rocks, .....	.....	.....	200,601	200,601	.....	200
Pittsburg and Allegheny River, .....	.....	14,941	1,309	16,250	.....	16
Pittsburg, Bessemer and Lake Erie, .....	.....	.....	.....	.....	1,242,730	1,242
Pittsburg and Castle Shannon, .....	.....	.....	.....	.....	40,338	40
Pittsburg, Chartiers and Youghiogheny, .....	9,616	434,589	11,481	455,686	2,740	455
Pittsburg, Cincinnati, Chicago and St. Louis, ..	9,468,499	27,117,376	501,624	37,087,499	257,109	37,344
Pittsburg, Fort Wayne and Chicago, .....	.....	.....	.....	.....	4,748,049	4,748
Pittsburg and Lake Erie, .....	1,434,470	12,972,284	93,034	14,499,788	77,180	14,576
Pittsburg, Lisbon and Western, .....	19,825	54,330	1,037	75,192	5,960	81
Pittsburg, McKeesport and Youghiogheny, .....	.....	.....	.....	.....	522,619	522
Pittsburg and Moon Run, .....	2,053	77,024	40,199	119,276	.....	119
Pittsburg and Ohio Valley, .....	.....	121,336	11,987	133,323	.....	133
Pittsburg, Shawmut and Northern, .....	90,028	700,356	217,188	1,007,572	7,665	1,011
Pittsburg, Summerville and Clarion, .....	26,095	32,004	275	58,374	327	58
Pittsburg, Westmoreland and Somerset, .....	13,246	27,247	.....	40,493	.....	40
Pittsburg, Youngstown and Ashtabula, .....	.....	.....	.....	.....	2,412,472	2,412
Pomeroy and Newark, .....	.....	.....	.....	.....	37	37
Portland and Northern, .....	.....	1,234	.....	1,234	.....	1
Quakertown and Eastern, .....	448	963	.....	1,411	.....	1
Reading Belt, .....	.....	.....	.....	.....	64,480	64
Reading and Columbia, .....	100,902	237,215	1,307	339,424	.....	339
Reynoldsville and Falls Creek, .....	.....	110,492	33	110,525	.....	110
Ridgway and Clearfield, .....	.....	.....	.....	.....	25,958	25

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stocks, rentals, &c.	Total earnings and income.
Rodgers, .....		36	667	703		
Rupert and Bloomsburg, .....	1,180	27,544		28,724		
Schuylkill and Lehigh, .....					29,100	
Schuylkill and Lehigh Valley, .....					100,000	
Schuylkill Valley Navigation, .....					31,837	
Scotac, .....		7,775	49	7,824		
Scottdale Connecting, .....		18,650		18,650		
Scranton, Dunmore and Moosic Lake, .....	11,680		37	11,717		
Scranton and Northeastern, .....					92,738	
Seward, .....		1,098		1,098		
Shade Gap, .....					1,879	
Shamokin, Sunbury and Lewisburg, .....					249,360	
Shamokin Valley and Pottsville, .....					133,934	
Sharon, .....					71,458	
Sharpsville, .....	4,526	33,428	52,997	90,951	161	
Sheffield and Tionesta, .....	12,618	62,399		75,017		
Shinglehouse, .....					2,946	
Slack Water Connecting, .....					650	
Slate Run, .....		57,868		57,868		
Smethport, .....					1,677	
Southern Pennsylvania Railway and Mining Co.					7,500	
South Shore, .....		15,023		15,023		
State Line and Sullivan, .....					80,442	
St. Clair Terminal, .....		239,784	35,809	275,043	2,166	
St. Mary's and Western, .....		46,100		46,100		

Stewartstown, .....	5,614	17,402	4,617	27,633	.....	2
Stony Creek, .....	3,514	70,996	835	75,345	.....	7
Susquehanna and Buffalo, .....	394	2,188	.....	2,582	.....	.....
Susquehanna, Bloomsburg and Berwick, .....	14,793	192,320	2,790	209,903	.....	20
Susquehanna Connecting, .....	.....	.....	.....	.....	1,250	.....
Susquehanna and New York, .....	34,478	225,556	66,592	326,626	.....	32
Susquehanna River and Western, .....	10,080	9,045	72	19,197	.....	1
Tamaqua, Hazleton and Northern, .....	.....	32,281	500	32,781	.....	3
Tionesta Valley, .....	14,508	170,445	.....	184,953	.....	18
Tipton, .....	.....	.....	.....	.....	338	.....
Tuscarora Valley, .....	11,063	19,859	.....	30,922	.....	3
Union, .....	2,664	2,978,780	15,340	2,996,784	31,553	3,02
Ursini and North Fork, .....	540	653	.....	1,193	.....	.....
Valley, .....	1,445	9,335	.....	10,780	.....	.....
Valley Connecting, .....	.....	15,876	.....	15,876	.....	.....
Wabash Pittsburg Terminal, .....	126,499	979,123	383,343	1,488,965	39,208	1,52
Washington and Franklin, .....	.....	.....	.....	.....	26,400	.....
Washington Run, .....	6,738	51,292	1,297	59,327	410	5
Waynesburg and Washington, .....	81,239	60,061	492	141,792	6,008	1
Westinghouse Inter-Works, .....	.....	12,698	.....	12,698	.....	.....
Western Allegheny, .....	.....	.....	.....	.....	138,601	1
Western Maryland, .....	1,079,284	4,401,340	100,893	5,581,517	819,871	6,4
Western New York and Pennsylvania, .....	.....	.....	.....	.....	1,696,066	1,6
Western Washington, .....	.....	.....	.....	.....	9,500	.....
West Side Belt, .....	9,800	316,458	66,995	393,253	.....	3
White Deer and Loganton, .....	.....	663	1,792	2,455	.....	.....
Wilkes-Barre, .....	.....	.....	.....	.....	33,929	.....
Wilkes-Barre and Eastern, .....	10,483	604,507	1,885	616,875	.....	6
Wilkes-Barre and Hazleton, .....	126,159	3,086	41,753	170,998	.....	1
Wilkes-Barre and Scranton, .....	.....	.....	.....	.....	51,244	.....
Williamsport and North Branch, .....	54,526	110,045	624	165,195	279	1
Williams Valley, .....	13,394	15,342	323	29,059	.....	.....
Wilmington and Northern, .....	.....	.....	.....	.....	101,359	10
Winfield, .....	3,813	21,125	620	25,558	.....	.....
Wyoming and Pond Creek, .....	.....	1,285	.....	1,285	.....	.....
York, Hanover and Frederick, .....	.....	.....	.....	.....	744	.....
Youghiogheny, Southern, .....	.....	.....	.....	.....	75,688	.....
<b>Total, .....</b>	<b>\$183,638,172</b>	<b>\$583,261,374</b>	<b>\$16,165,826</b>	<b>\$783,065,372</b>	<b>\$79,917,114</b>	<b>\$862,9</b>



TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.  
COMPARATIVE TABLE FOR SIX YEARS.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stocks, rentals, &c.	Total earnings and in-
1902, .....	\$138,131,672	\$381,458,649	\$8,737,131	\$528,327,452	\$58,691,135	\$587,715,718
1903, .....	146,759,653	433,672,578	11,988,353	592,420,584	62,168,034	654,588,618
1904, .....	153,085,558	444,450,498	12,269,231	609,805,287	65,203,068	675,008,355
1905, .....	157,507,456	471,551,448	13,097,984	642,156,888	70,031,987	712,188,875
1906, .....	172,080,775	527,715,751	13,634,752	713,431,278	77,553,099	790,984,377
1907, .....	183,638,172	583,261,374	16,165,826	783,065,372	79,917,114	862,982,486

\*Operating report.

A For three months ending September 30, 1907.

†Financial report.

TABLE K—EXPENSES DURING THE YEAR.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	
Allegheny Junction, .....	\$344	\$288	\$6,786	\$180	
Allegheny and South Side, .....	6,646	2,060	30,899	.....	
Altoona and Beech Creek, .....	2,997	3,124	5,395	2,428	
Baltimore and Ohio, .....	10,461,782	13,297,076	29,798,079	1,780,679	55,
Bangor and Portland, .....	47,850	14,898	94,413	4,343	
Bare Rock, .....	587	66	901	.....	
Bellefonte Central, .....	7,950	7,024	22,025	6,833	
Bessemer and Lake Erie, .....	682,066	923,849	1,643,936	91,772	3,
Big Level and Kinzua, .....	191	1,294	8,706	1,742	
Bloom Run, .....	1,014	33	2,265	396	
Bloomsburg and Sullivan, .....	12,185	6,876	25,696	10,211	
Bradford and Western Pennsylvania, .....	3,724	1,083	1,939	.....	
Brownstone and Middletown, .....	2,292	4,187	8,960	762	
Buffalo, Bradford and Kane, A .....	238	2,802	4,982	821	
Buffalo, Rochester and Pittsburg, .....	775,929	1,279,985	3,008,645	204,177	5,
Buffalo and Susquehanna, .....	304,874	351,780	542,509	79,496	1,
Catasauqua and Fogelsville, .....	22,746	2,442	33,991	722	
Central Railroad of New Jersey, .....	2,104,522	3,125,917	8,293,742	520,182	14,
Central Railroad of Pennsylvania, .....	12,602	7,056	36,229	5,512	
Cherry Tree and Dixonville, .....	27,972	62	4,860	22	
Chester and Delaware River, .....	21,515	429	57,438	21	
Chestnut Ridge, .....	2,742	1,831	3,371	1,228	
Cheswick and Harmer, .....	4,021	.....	9	32	

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	
Coal Glen, .....	1,489	.....	.....	.....	
Cornwall, .....	14,913	20,809	60,027	15,029	
Cornwall and Lebanon, .....	35,566	53,349	140,088	11,608	
Coudersport and Port Allegheny, .....	21,825	8,404	36,358	5,699	
Crane, .....	1,421	2,979	14,645	1,951	
Cumberland Valley, .....	469,823	408,224	939,466	70,318	1
Delaware and Hudson, .....	1,514,608	2,182,554	7,155,625	341,585	11
Delaware, Lackawanna and Western, .....	4,971,399	3,134,101	10,077,789	576,981	18
Delaware River and Union, .....	.....	15,797	.....	.....	
Delaware Valley, .....	2,550	1,735	5,220	2,977	
Dents Run, .....	31,028	4,554	33,742	275	
Donora Southern, .....	11,375	12,715	76,240	1,194	
Dunkirk, Allegheny Valley and Pittsburg, .....	88,637	32,921	149,432	5,279	
East Berlin, .....	3,807	345	4,745	251	
East Broad Top, .....	20,039	18,127	52,362	16,246	
Eddystone and Delaware River, .....	1,288	202	2,112	748	
Elk and Highlands, .....	5,449	4,721	5,095	906	
Emporium and Rich Valley, .....	4,582	6,900	10,317	1,957	
Erie, .....	4,788,115	7,963,302	19,399,458	1,033,580	33
Etna and Montrose, .....	5,366	5,894	49,931	1,455	
Gettysburg and Harrisburg, .....	32,505	12,946	92,943	892	
Hanover and Newport, .....	9,440	.....	.....	.....	
Hicks Run, .....	7,733	18,936	20,467	7,500	

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Hooverhurst and Southwestern, .....	4,261	156	7,117	.....	11
Hunter's Run and Slate Belt, .....	2,837	147	5,213	1,399	9
Huntingdon and Broad Top Mountain, .....	76,836	67,493	225,581	40,008	409
Ironton, .....	19,459	42,684	113,797	25,952	201
Jersey Shore and Antes Fort, .....	1,195	183	3,781	963	6
Johnstown and Stony Creek, .....	4,920	2,769	5,790	1,202	14
Kane and Elk, .....	6,326	2,155	9,625	1,298	19
Keating and Smethport, .....	289	8	2,446	136	2
Ketner and Kay Fork, .....	680	74	2,497	197	3
Kishacoquillas Valley, .....	3,686	1,121	5,212	800	10
Lackawanna and Montrose, .....	11,875	718	18,014	641	31
Lackawanna and Wyoming Valley, .....	34,797	29,548	145,055	36,847	246
Lake Shore and Michigan Southern, .....	5,701,997	6,101,508	15,964,608	770,144	28,538
Lancaster, Oxford and Southern, .....	3,734	1,023	9,135	2,683	16
Leetonia, .....	14,248	4,044	17,845	1,606	37
Lehigh and New England, .....	91,933	58,756	282,462	28,090	461
Lehigh Valley, .....	3,196,854	6,136,642	12,060,681	630,075	22,074
Ligonier Valley, .....	25,382	6,781	36,820	8,623	77
McKeesport Connecting, .....	25,729	47,186	280,178	6,285	359
McKeesport Terminal, .....	1,331	1,171	5,306	33	7
Maryland and Pennsylvania, .....	45,007	23,532	140,883	19,200	228
Mercer Valley, .....	28,492	13,496	119,486	1,010	162
Middletown and Hummelstown, .....	6,715	.....	8,873	6	15
Monongahela, .....	185,376	69,143	340,884	15,488	610
Monongahela Connecting, .....	93,461	203,301	351,716	31,584	680
Montour, .....	21,781	130,655	26,506	11,501	190
Mount Jewett, Kinzua and Riterville, .....	19,772	9,055	33,523	2,005	64
Mount Penn Gravity, .....	3,705	1,268	6,238	445	11
Mount Pleasant and Latrobe, .....	1,863	65	2,475	37	4
Neversink Mountain, .....	973	428	4,301	560	6
New Berlin and Winfield, .....	142	101	2,704	746	3
New Castle and Butler, .....	706	3,527	5,647	64	9
New Castle and Lowell, .....	6,548	5,068	28,270	3,635	43
New Haven and Dunbar, .....	14,501	14,716	29,392	6,125	64
New Park and Fawn Grove, .....	2,136	655	4,560	77	7
Newport and Sherman's Valley, .....	6,602	2,036	11,509	3,789	23
New York Central and Hudson River, .....	11,905,030	15,974,357	42,127,097	2,431,790	72,438
New York, Chicago and St. Louis, .....	1,456,253	1,481,080	4,616,235	153,775	7,707
New York, Ontario and Western, .....	1,002,729	1,250,562	3,134,710	169,260	5,557
New York and Pennsylvania, .....	24,680	7,242	40,994	5,949	78
New York, Susquehanna and Western, .....	351,595	291,200	1,029,749	42,118	1,714

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Nittany Valley, .....	2,054	672	3,062	1,636	7,424
Northern Central, .....	1,515,739	2,395,691	5,748,318	255,626	9,915,374
Northern Liberties, .....	6,810	10,440	31,012	386	48,648
North Bend and Kettle Creek, .....	.....	16	930	.....	.....
North East Pennsylvania, .....	37,934	119	72,152	168	110,273
Northampton and Bath, .....	26,202	39,540	153,103	4,481	223,326
Ohio River Junction, .....	2,290	1,115	3,687	1,457	8,549
Oley Valley, .....	4,459	3,291	9,409	4,890	22,049
Pencoyd and Philadelphia, .....	7,255	4,416	23,801	22	35,494
Pennsylvania, .....	18,431,465	28,302,876	59,547,203	3,973,494	110,255,038
Pennsylvania Company, .....	6,799,981	8,185,288	18,037,064	823,664	33,845,007
Pennsylvania Western and Ohio River Connecting, .....	2,269	720	2,457	.....	5,446
Perkiomen, .....	37,733	6,985	175,391	1,303	221,412
Philadelphia, Baltimore and Washington, .....	2,036,583	2,787,015	7,350,757	406,012	12,580,367
Philadelphia Belt Line, .....	4,205	.....	3,346	1,754	9,305
Philadelphia and Chester Valley, .....	21,736	95	35,277	537	57,645
Philadelphia, Newtown and New York, .....	72,382	450	71,343	609	144,784
Philadelphia and Reading, .....	3,606,192	7,824,168	13,712,230	746,741	25,889,331
Philadelphia and Western, .....	1,447	1,482	14,052	3,484	20,465
Phillipsburg, .....	16,096	10,860	18,525	6,283	51,764
Pickering Valley, .....	11,077	478	17,522	6	29,083
Pittsburg, Allegheny and McKees Rocks, .....	31,695	20,832	111,569	559	164,655

Pittsburg and Allegheny River, .....	49	1,502	14,195	203	16
Pittsburg, Chartiers and Youghiogheny, .....	53,878	29,939	176,097	14,377	274
Pittsburg, Cincinnati, Chicago and St. Louis, .....	5,068,171	6,892,765	14,122,725	716,923	26,800
Pittsburg and Lake Erie, .....	3,963,977	3,527,214	3,500,660	239,910	11,231
Pittsburg, Lisbon and Western, .....	15,868	5,482	31,816	6,589	59
Pittsburg and Moon Run, .....	4,023	49,757	8,884	5,970	68
Pittsburg and Ohio Valley, .....	15,821	7,279	53,128	845	77
Pittsburg, Shawmut and Northern, .....	146,159	251,896	335,651	41,019	774
Pittsburg, Summerville and Clarion, .....	5,447	5,638	18,489	3,436	33
Pittsburg, Westmoreland and Somerset, .....	2,847	8,855	21,537	2,168	35
Portland and Northern, .....	1,566	53	379	.....	1
Quakertown and Eastern, .....	431	106	925	276	1
Reading and Columbia, .....	48,091	18,654	177,651	3,665	248
Reynoldsville and Falls Creek, .....	13,068	5,434	53,746	11,371	83
Rodgers, .....	173	43	424	.....	.....
Rupert and Bloomsburg, .....	897	.....	9,754	6	10
Scootac, .....	1,554	942	2,014	2,850	7
Scottdale Connecting, .....	6,756	169	10,592	540	18
Seranton, Dunmore and Moosic Lake, .....	2,107	1,021	7,832	1,865	12
Seranton and Spring Brook, .....	933	.....	.....	.....	.....
Seward, .....	1,168	720	1,211	170	3
Sharpsville, .....	11,312	7,894	40,703	1,849	61
Sheffield and Tionesta, .....	12,534	2,531	13,358	8,161	36
Slate Run, .....	15,166	3,938	15,473	360	34
South Shore, .....	.....	.....	19,777	.....	18
St. Clair Terminal, .....	23,731	25,491	104,162	707	154
St. Mary's and Western, .....	4,339	14,789	25,166	8	44
Stewartstown, .....	6,325	1,751	9,171	1,073	18
Stony Creey, .....	13,090	262	25,503	394	35
Susquehanna and Buffalo, .....	1,012	905	6,249	1,850	10
Susquehanna, Bloomsburg and Berwick, .....	23,861	14,935	71,898	8,463	119
Susquehanna and New York, .....	45,867	43,986	97,655	9,214	196
Susquehanna River and Western, .....	2,971	1,423	5,050	1,774	11
Tamaqua, Hazleton and Northern, .....	4,823	.....	6,982	.....	11
Tionesta Valley, .....	40,135	20,344	56,437	3,569	120
Tuscarora Valley, .....	7,273	4,339	7,503	2,542	21
Union, .....	374,668	293,538	1,322,400	19,894	2,010
Ursini and North Fork, .....	1,148	44	3,095	346	4
Valley, .....	10,077	1,072	7,043	279	18
Valley Connecting, .....	5,607	931	7,781	809	15
Wabash Pittsburg Terminal, .....	119,634	95,748	520,451	58,083	793

TABLE K--EXPENSES DURING THE YEAR--Continued.

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	ance of equip-					
	fueling transpor-					
	on.					
	General expenses.					
	Total operating ex-					
	penses.					

31.

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1907, after deducting dividends.	Deficit for the year ending June 30, 1907,
Allegheny Junction, .....	\$185	\$7,783	.....	.....	.....
Allegheny and South Side, .....	.....	39,605	.....	\$3,747	.....
Allegheny Valley, .....	1,644,320	1,644,320	.....	411,562	.....
Allegheny and Western, .....	80,000	80,000	\$192,000	.....	.....
Allentown, .....	132	132	.....	6,901	.....
Altoona and Beech Creek, .....	15,887	29,831	15,887	.....	.....
Bald Eagle Valley, .....	47,203	47,203	153,270	357,686	.....
Baltimore and Cumberland Valley, .....	5,768	5,768	.....	.....	.....
Baltimore and Cumberland Valley Extension, .....	17,800	17,800	24,930	.....	.....
Baltimore and Harrisburg Railway, .....	34,836	34,836	36,000	.....	.....
Baltimore and Harrisburg Railway Eastern Extension, .....	28,188	28,188	28,188	.....	.....
Baltimore and Harrisburg Western Extension, .....	15,000	15,000	.....	.....	.....
Baltimore and Ohio, .....	17,222,828	72,560,444	11,530,190	2,915,440	.....
Bangor and Portland, .....	26,873	188,377	102,000	28,759	.....
Bare Rock, .....	.....	1,554	.....	.....	.....
Beaver and Elwood, .....	6,389	6,389	22,500	.....	.....
Bedford and Bridgeport, .....	92,776	92,776	.....	39,855	.....
Bedford and Hollidaysburg, .....	446	446	.....	.....	.....
Beech Creek, .....	250,000	250,000	240,000	.....	.....
Beech Creek Extension, .....	247,629	247,629	.....	.....	.....
Bellefonte Central, .....	8,815	52,647	.....	7,955	.....
Belvidere-Delaware, .....	165,415	165,415	125,300	144,869	.....
Bessemer and Lake Erie, .....	2,568,435	5,910,058	200,000	306,178	.....



TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1907, after deducting dividends.	Deficit for the year ending June 30, 1907.
Big Level and Kinzua, .....	8,060	19,993	.....	495	.....
Bloom Run, .....	1	3,709	.....	.....	.....
Bloomsburg and Sullivan, .....	50,859	105,827	.....	13,633	.....
Bradford and Western Pennsylvania, .....	57	6,808	.....	1,157	.....
Brock, .....	1,246	1,246	3,000	1,738	.....
Brownstone and Middletown, .....	.....	16,201	.....	.....	.....
Buffalo, Bradford and Kane, A .....	3,103	12,946	.....	1,547	.....
Buffalo, Rochester and Pittsburg, .....	2,158,195	7,426,832	990,000	238,917	.....
Buffalo and Susquehanna, .....	431,364	1,710,023	338,976	.....	.....
Cambria and Clearfield, .....	336,951	336,951	145,016	.....	.....
Catasauqua and Fogelsville, .....	23,557	83,458	34,152	24,497	.....
Catawissa, .....	139,469	139,469	160,000	4,432	.....
Central Railroad of New Jersey, .....	10,428,121	24,472,484	2,194,844	75,973	.....
Central Railroad of Pennsylvania, .....	45,386	106,785	.....	.....	.....
Central Valley, .....	56,548	56,548	.....	.....	.....
Chartiers, .....	71,508	71,508	64,480	136,597	.....
Cherry Tree and Dixonville, .....	34,695	67,611	.....	.....	.....
Chester Creek, .....	12,029	12,029	11,100	.....	.....
Chester and Delaware River, .....	15,597	95,000	.....	79,624	.....
Chestnut Hill, .....	300	300	11,739	.....	.....
Chestnut Rldge, .....	3,485	12,657	.....	.....	.....
Cheswick and Harmer, .....	4,757	8,819	.....	22,252	.....
Clearfield and Mahoning, .....	32,500	32,500	45,000	.....	.....

Cleveland and Pittsburg, .....	498,479	498,479	1,073,856	1,694
Coal Glen, .....	6,964	8,453		
Colebrookdale, .....	36,501	36,501		
Columbia and Port Deposit, .....	82,688	82,688		101,255
Connecting, .....	112,268	112,268	144,546	
Connellsville and Monongahela, .....	61,143	61,143		7,946
Cornwall, .....	5,650	116,428	104,000	547
Cornwall and Lebanon, .....	44,396	285,007	64,000	143,464
Coudersport and Port Allegheny, .....	15,132	87,418	39,000	15,403
Crane, .....	125	21,121		21,353
Cumberland Valley, .....	112,747	2,000,578	142,228	716,233
Delaware and Hudson, .....	2,731,501	13,925,873		
Delaware, Lackawanna and Western, .....	11,778,465	30,538,735	5,240,000	3,596,879
Delaware River Railroad and Bridge Co. ....	87,062	87,062	78,000	
Delaware River and Union, .....		15,797		
Delaware Valley, .....	5,642	18,124		5,652
Dents Run, .....	280	69,879		
Donora Southern, .....	7,656	109,180		5,580
Dunkirk, Allegheny Valley and Pittsburg, o....	13,560	289,829		
Dunkirk, Allegheny Valley and Pittsburg, †....	203,500	203,500	19,500	
Eaglesmere, .....	5,950	5,950		
East Berlin, .....	153	9,301		
East Broad Top, .....	26,922	133,696		112,036
East Mahanoy, .....	2,887	2,887	24,888	801
East Pennsylvania, .....	34,391	34,391	103,827	
Easton and Northern, .....	13,500	13,500		
Eddystone and Delaware River, .....	19	4,369	1,250	631
Elk and Highlands, .....	757	16,928		
Elmira and Williamsport, .....	104,676	104,676	60,000	
Ellwood Connecting, .....	1,553	1,553		4,779
Ellwood Short Line, .....	15,000	15,000		
Emporium and Rich Valley, .....	500	24,256		2,099
Erie, .....	14,070,528	47,254,983	2,555,696	1,705,933
Erie and Pittsburg, .....	167,217	167,217	204,630	1,770
Etna and Montrose, .....	791	63,437		94,770
Fall Brook, .....	15,673	15,673	147,500	15,036
Gettysburg and Harrisburg, .....	44,006	183,292		29,790
Hanover and Newport, .....	526	9,965		10,651
Harrisburg, Portsmouth, Mt. Joy and Lancaster, ..	44,498	44,498	88,691	1,645
Hicks Run, .....	1,240	55,876		3,185
Hooverhurst and Southwestern, .....	137	11,671		15,884
Hunter's Run and Slate Belt, .....	89	9,685		2,861

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1907, after deducting dividends.	Deficit for the year ending June 30, 1907, after deducting dividends.
Huntingdon and Broad Top Mountain, .....	114,035	523,953	140,000	198,020	.....
Ironton, .....	41,993	243,885	100,000	.....	.....
Jamestown and Franklin, .....	56,863	56,863	.....	40,218	.....
Jersey Shore and Antes Fort, .....	925	7,047	400	3,564	.....
Johnsonburg, .....	13,323	13,323	.....	.....	.....
Johnstown and Stony Creek, .....	1,574	16,255	.....	275	.....
Junction, .....	35,781	35,781	15,000	59,185	.....
Kane and Elk, .....	672	20,076	.....	9,798	.....
Keating and Smethport, .....	.....	2,879	.....	2,234	.....
Ketner and Kay Fork, .....	1,542	4,990	.....	.....	.....
Kinzua Hemlock, .....	.....	.....	.....	1	.....
Kishacoquillas Valley, .....	1,571	12,390	.....	2,125	.....
Kushequa, .....	.....	.....	.....	4,523	.....
Lackawanna and Montrose, .....	534	31,782	3,915	.....	.....
Lackawanna and Wyoming Valley, .....	237,293	483,540	.....	.....	.....
Lake Shore and Michigan Southern, .....	12,430,072	40,968,329	5,994,665	1,154,249	.....
Lancaster, Oxford and Southern, .....	.....	16,575	.....	10,460	.....
Lancaster, Oxford and Quarryville, .....	1,812	1,812	.....	.....	.....
Leetonia, .....	705	38,448	9,000	.....	.....
Lehigh and New England, .....	217,454	678,695	.....	7,582	.....
Lehigh and Susquehanna, .....	.....	.....	.....	2,198,965	.....
Lehigh Valley, .....	8,914,363	30,988,615	2,027,370	3,897,583	.....
Lewisburg and Tyrone, .....	21,149	21,149	.....	.....	.....
Ligonier Valley, .....	6,765	84,371	.....	44,836	.....
Little Schuylkill Navigation Railroad and Coal Company, ....	5,244	5,244	136,832	.....	.....

Lykens Valley, .....	5,388	5,388	30,000	584	.....
McKeesport Connecting, .....	16,867	376,245	.....	31,827	.....
McKeesport Terminal, .....	108	7,949	.....	.....	.....
Mahoning State Line, .....	448	448	.....	.....	.....
Mahoning Valley, .....	13,135	13,135	1,865	.....	.....
Maryland and Pennsylvania, .....	119,150	347,772	.....	14,729	.....
Meadville, Conneaut Lake and Linesville, .....	10,000	10,000	.....	.....	.....
Mead Run, .....	.....	.....	.....	2,560	.....
Mercer Valley, .....	1,225	163,709	.....	.....	.....
Midway and Oakdale, .....	315	315	7,500	.....	.....
Middletown and Hummelstown, .....	3,758	19,352	.....	.....	.....
Mill Creek and Mine Hill Navigation and Railroad Company, ..	3,684	3,684	32,338	322	.....
Mine Hill and Schuylkill Haven, .....	34,856	34,856	231,561	8,966	.....
Monongahela, .....	312,493	923,384	.....	61,707	.....
Monongahela Connecting, .....	41,986	722,048	37,500	.....	.....
Monongahela Southern, .....	54,654	54,654	.....	.....	.....
Montour, .....	33,463	223,906	.....	12,255	.....
Mount Carbon and Port Carbon, ..	2,144	2,144	32,752	1,600	.....
Mount Jewett, Kinzua and Riterville, .....	10,548	74,909	.....	.....	1
Mount Penn Gravity, .....	4,700	16,356	2,000	.....	.....
Mount Pleasant and Latrobe, .....	60	4,500	.....	.....	.....
Neversink Mountain, .....	4,841	11,103	.....	.....	.....
New Berlin and Winfield, .....	1,700	5,393	.....	81	.....
New Castle and Butler, .....	159	10,103	.....	.....	1
New Castle and Lowell, .....	28,700	72,221	19,250	.....	1
New Haven and Dunbar, .....	927	65,661	.....	.....	1
New Park and Fawn Grove, .....	1,951	9,379	.....	.....	.....
Newport and Sherman's Valley, .....	12,825	36,761	.....	.....	.....
New York Central and Hudson River, .....	22,779,650	95,217,924	9,461,900	215,881	.....
New York, Chicago and St. Louis, ..	1,619,147	9,326,490	690,000	251,130	.....
New York, Ontario and Western, ..	1,551,327	7,108,588	1,162,302	492,480	.....
New York and Pennsylvania, .....	22,676	101,541	11,400	24	.....
New York Short Line, .....	16,275	16,275	15,000	.....	.....
New York, Susquehanna and Western, ..	1,078,703	2,793,365	.....	.....	20
Nittany Valley, .....	4,565	11,989	.....	.....	.....
Norristown Junction, .....	1,991	1,991	.....	845	.....
Norristown and Main Line Connecting, ..	11,117	11,117	2,000	.....	.....
Northern Central, .....	2,007,734	11,923,108	1,461,310	116,654	.....
Northern Liberties, .....	635	49,283	6,000	.....	.....
North Bend and Kettle Creek, .....	.....	946	.....	.....	.....
North Pennsylvania, .....	220,500	220,500	430,604	.....	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1907, after deducting dividends.	Deficit for the year ending June 30, 1907.
North East Pennsylvania, .....	23,075	133,448	.....	9,359	.....
Northampton and Bath, .....	2,682	226,008	.....	3,559	.....
Ohio Connecting, .....	220,000	220,000	100,000	24,370	.....
Ohio River Junction, .....	1,840	10,383	.....	.....	.....
Oley Valley, .....	12,920	34,969	.....	9,991	.....
Ontario, Carbondale and Scranton, .....	77,167	77,167	.....	64,206	.....
Peneoyd and Philadelphia, .....	1,388	36,882	.....	21,986	.....
Pennsylvania, .....	36,777,432	147,032,460	21,609,775	.....	.....
Pennsylvania Company, .....	21,007,786	54,853,783	3,600,000	3,369,198	.....
Pennsylvania and New York Canal and Railroad, .....	422,750	422,750	.....	.....	.....
Pennsylvania Western and Ohio River Connecting, .....	118	5,564	.....	.....	.....
Perkiomen, .....	119,086	340,498	105,000	125,662	.....
Philadelphia, Baltimore and Washington, .....	3,800,782	16,381,149	939,742	41,648	.....
Philadelphia and Baltimore Central, .....	177,113	177,113	.....	.....	4
Philadelphia Belt Line, .....	451	9,756	1,000	.....	.....
Philadelphia and Chester Valley, .....	15,837	73,482	.....	9,824	.....
Philadelphia and Delaware County, .....	10,235	10,235	.....	15,560	.....
Philadelphia and Erie, .....	1,451,965	1,451,965	407,550	66,473	.....
Philadelphia and Frankford, .....	21,863	21,863	.....	18,494	.....
Philadelphia, Germantown and Norristown, .....	7,178	7,178	269,622	30,648	.....
Philadelphia, Harrisburg and Pittsburg, .....	118,956	118,956	100,000	.....	.....
Philadelphia, Newtown and New York, .....	104,174	248,958	.....	.....	3
Philadelphia and Reading, .....	11,633,639	37,523,020	6,000,000	44,425	.....

Philadelphia and Reading Terminal, .....	450,658	450,658	.....	.....	.....
Philadelphia and Trenton, .....	16,373	16,373	49,419	.....	.....
Philadelphia and Western, .....	179	20,644	.....	1,712	.....
Philipsburg, .....	.....	51,764	.....	.....	.....
Pickering Valley, .....	23,572	52,655	.....	.....	2
Pine Creek, .....	210,000	210,000	35,000	.....	.....
Pittsburg, Allegheny and McKees Rocks, .....	1,831	166,486	.....	34,116	.....
Pittsburg and Allegheny River, .....	.....	16,249	.....	.....	.....
Pittsburg, Bessemer and Lake Erie, .....	822,805	822,805	419,925	.....	.....
Pittsburg and Castle Shannon, .....	12,000	12,000	.....	28,338	.....
Pittsburg, Chartiers and Youghiogheny, .....	25,842	300,126	94,000	64,301	.....
Pittsburg, Cincinnati, Chicago and St. Louis, .....	7,398,585	34,199,169	2,240,148	905,291	.....
Pittsburg, Fort Wayne and Chicago, .....	497,332	497,332	3,996,215	254,502	.....
Pittsburg and Lake Erie, .....	923,977	12,155,738	1,200,000	1,221,230	.....
Pittsburg, Lisbon and Western, .....	10,063	69,818	.....	11,334	.....
Pittsburg, McKeesport and Youghiogheny, .....	285,040	285,040	237,579	.....	.....
Pittsburg and Moon Run, .....	18,217	85,856	.....	32,421	.....
Pittsburg and Ohio Valley, .....	1,471	78,544	20,400	34,380	.....
Pittsburg, Shawmut and Northern, .....	678,159	1,452,884	.....	.....	43
Pittsburg, Summerville and Clarion, .....	8,378	41,588	.....	16,986	.....
Pittsburg, Westmoreland and Somerset, .....	12,393	47,800	.....	.....	.....
Pittsburg, Youngstown and Ashtabula, .....	1,466,467	1,466,467	786,716	159,289	.....
Pomeroy and Newark, .....	1,531	1,531	.....	.....	4
Portland and Northern, .....	365	2,363	.....	.....	.....
Quakertown and Eastern, .....	10,417	12,155	.....	.....	1
Reading Belt, .....	34,480	34,480	30,000	.....	.....
Reading and Columbia, .....	124,703	372,764	.....	.....	3
Reynoldsville and Falls Creek, .....	12,300	95,919	.....	14,605	.....
Ridgway and Clearfield, .....	25,916	25,916	.....	42	.....
Rodgers, .....	300	940	.....	.....	.....
Rupert and Bloomsburg, .....	276	10,933	.....	17,934	.....
Schuylkill and Lehigh, .....	26,190	26,100	3,000	.....	.....
Schuylkill and Lehigh Valley, .....	100,000	100,000	.....	.....	.....
Schuylkill Valley Navigation and Railroad Company, .....	2,754	2,754	28,803	280	.....
Scotac, .....	.....	7,360	.....	.....	.....
Scottdale Connecting, .....	146	18,203	.....	447	.....
Scranton, Dunmore and Moosic Lake, .....	6,400	19,225	.....	.....	.....
Scranton and Northeastern, .....	92,738	92,738	.....	.....	.....
Scranton and Spring Brook, .....	31	964	.....	964	.....
Seward, .....	.....	3,269	.....	.....	.....
Shade Gap, .....	6,526	6,526	.....	.....	.....
Shamokin, Sunbury and Lewisburg, .....	129,360	129,360	120,000	.....	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1907, after deducting dividends.	Deficit for the year ending June 30, 1907.
Shamokin Valley and Pottsville, .....	81,025	81,025	52,167	742	.....
Sharon, .....	23,882	23,882	47,646	.....	.....
Sharpsville, .....	5,036	66,794	.....	24,318	.....
Sheffield and Tionesta, .....	1,790	38,374	.....	36,643	.....
Shinglehouse, .....	.....	.....	.....	2,946	.....
Slack Water Connecting, .....	50	50	.....	600	.....
Slate Run, .....	747	35,684	.....	22,185	.....
Smethport, .....	.....	.....	.....	1,677	.....
Southern Pennsylvania Railway and Mining Co., .....	44,512	44,512	.....	.....	.....
South Shore, .....	113	19,890	.....	.....	.....
State Line and Sullivan, .....	15,928	15,928	111,792	47,278	.....
St. Clair Terminal, .....	48,451	202,542	.....	74,668	.....
St. Mary's and Western, .....	1,081	45,383	.....	717	.....
Stewartstown, .....	2,026	20,346	3,150	4,138	.....
Stony Creek, .....	27,071	66,320	.....	10,024	.....
Susquehanna and Buffalo, .....	14	10,030	.....	8,333	.....
Susquehanna, Bloomsburg and Berwick, .....	44,914	164,071	.....	45,831	.....
Susquehanna Connecting, .....	1,250	1,250	.....	.....	.....
Susquehanna and New York, .....	54,831	251,553	49,980	47,213	.....
Susquehanna River and Western, .....	13,663	24,881	.....	.....	.....
Tamaqua, Hazleton and Northern, .....	15,287	27,092	.....	5,704	.....
Tionesta Valley, .....	2,283	122,768	50,000	21,771	.....
Tipton, .....	48	48	.....	290	.....
Tuscarora Valley, .....	8,085	29,742	.....	1,179	.....



Union, .....	771,961	2,782,461	200,000	45,877	.....
Ursini and North Fork, .....	.....	4,633	.....	.....	.....
Valley, .....	1,300	19,771	.....	.....	.....
Valley Connecting, .....	148	15,276	600	.....	.....
Wabash Pittsburg Terminal, .....	1,521,239	2,315,155	.....	.....	61
Washington and Franklin, .....	18,900	18,900	7,500	.....	.....
Washington Run, .....	1,740	33,232	27,000	.....	.....
Waynesburg and Washington, .....	10,446	121,678	16,044	10,079	.....
Westinghouse Inter-Works, .....	504	13,202	.....	.....	.....
Western Allegheny, .....	104,802	104,802	.....	33,799	.....
Western Maryland, .....	2,828,033	6,390,425	.....	10,964	.....
Western New York and Pennsylvania, .....	1,696,066	1,696,066	.....	.....	.....
Western Washington, .....	4,781	4,781	8,500	.....	.....
West Side Belt, .....	141,070	\$40,233	.....	53,020	.....
White Deer and Loganton, .....	.....	2,205	.....	251	.....
Wilkes-Barre, .....	33,929	33,929	.....	.....	.....
Wilkes-Barre and Eastern, .....	203,257	616,876	.....	.....	.....
Wilkes-Barre and Hazleton, .....	102,599	169,345	.....	1,653	.....
Wilkes-Barre and Scranton, .....	26,244	26,244	25,000	.....	.....
Williamsport and North Branch, .....	36,141	148,638	.....	16,836	.....
Williams Valley, .....	7,248	29,757	.....	.....	.....
Wilmington and Northern, .....	48,859	48,859	52,500	.....	.....
Winfield, .....	851	22,622	.....	2,936	.....
Wyoming and Pond Creek, .....	35	1,294	.....	.....	.....
York, Hanover and Frederick, .....	16,908	16,908	.....	.....	1
Youghiogheny, Northern, .....	2,888	2,888	66,000	6,800	.....
<b>Total, .....</b>	<b>\$216,247,768</b>	<b>\$746,384,501</b>	<b>\$91,934,474</b>	<b>\$27,583,524</b>	<b>\$1,88</b>

**COMPARATIVE TABLE FOR SIX YEARS.**

1902, .....	\$168,143,826	\$514,100,934	\$50,362,063	\$26,345,057	\$3,51
1903, .....	171,967,484	568,731,630	50,124,433	38,252,632	5,34
1904, .....	186,610,551	605,263,632	59,318,906	31,097,692	10,69
1905, .....	177,734,064	608,968,572	72,703,735	34,214,435	3,77
1906, .....	207,612,586	679,670,786	76,797,738	38,179,284	3,64
1907, .....	216,247,768	746,384,501	91,934,474	27,583,524	1,88

A For three months ending Sept. 30, 1907.

o Operating report.

† Financial report.



TABLE L—ACCIDENTS.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Allegheny and South Side, .....				1				
Baltimore and Ohio, .....	90	528	191	2,984	253	336	534	
Bangor and Portland, .....				8		2		
Bellefonte Central, .....				1				
Bessemer and Lake Erie, .....		8	14	386	7	12	21	
Buffalo, Rochester and Pittsburg, .....		56	12	276	23	19	35	
Buffalo and Susquehanna, .....	1	21	7	171		1	8	
Catasauqua and Fogelsville, .....			1	2			1	
Central Railroad of New Jersey, .....	7	207	36	494	81	125	124	
Cherry Tree and Dixonville, .....			1	1	3	1	4	
Chester and Delaware River, .....				2	1	2	1	
Cornwall and Lebanon, .....				6	1	1	1	
Cumberland Valley, .....	1	1	4	116	2	3	7	
Delaware and Hudson, .....	1	14	55	499	57	63	113	
Delaware, Lackawanna and Western, .....	2	34	33	456	43	33	78	
Dunkirk, Allegheny Valley and Pittsburg,* .....		1	2	14			2	
East Broad Top, .....				1				
Erie, .....	3	59	90	1,411	118	123	211	
Gettysburg and Harrisburg, .....		3	1	4			1	
Huntingdon and Broad Top Mountain, .....		1	1	8		2	1	
Ironton, .....			2		2	1	4	
Jersey Shore and Antes Fort, .....						2		
Johnstown and Stony Creek, .....				1				
Lackawanna and Montrose, .....				1				
Lackawanna and Wyoming Valley, .....		6	1	17	2	2	3	
Lake Shore and Michigan Southern, .....	4	234	88	2,514	157	271	249	
Lehigh and New England, .....			2	10	1	1	3	
Lehigh Valley, .....	1	130	54	2,141	109	82	164	

McKeesport Connecting, .....				14				
Maryland and Pennsylvania, .....				1			1	
Mercer Valley, .....			2	1				2
Monongahela, .....		3	6	42	5	6		11
Monongahela Connecting, .....			5	83		4		5
Mount Jewitt, Kinzua and Riterville, .....				1				
New Castle and Lowell, .....		3		4		7		
New Haven and Dunbar, .....				1				1
New York Central and Hudson River, .....	30	599	260	1,965	265	131		555
New York, Chicago and St. Louis, .....	1	82	12	376	26	31		39
New York, Ontario and Western, .....		4	7	63	16	26		23
New York, Susquehanna and Western, .....		1		50				
Northern Central, .....	1	27	16	937	33	73		50
Northern Liberties, .....				1				
North East Pennsylvania, .....		1		4		1		
Northampton and Bath, .....				8				
Pencoyd and Philadelphia, .....				7				
Pennsylvania, .....	24	824	327	8,750	573	704		924
Pennsylvania Company, .....	4	127	108	1,786	133	266		245
Perkiomen, .....		2	2	21		2		2
Philadelphia, Baltimore and Washington, .....		86	21	385	67	90		88
Philadelphia and Chester Valley, .....				2				
Philadelphia, Newtown and New York, .....		3	1	3	1	6		2
Philadelphia and Reading, .....	8	221	114	2,109	173	169		295
Philadelphia and Western, .....		2						
Pittsburg, Allegheny and McKees Rocks, .....	2							2
Pittsburg, Chartiers and Youghiogheny, .....		23	1	8	3	4		4
Pittsburg, Cincinnati, Chicago and St. Louis, .....	1	84	67	1,950	121	190		189
Pittsburg and Lake Erie, .....		45	27	329	77	51		104
Pittsburg, Lisbon and Western, .....			1					1
Pittsburg and Moon Run, .....			1	1				1
Pittsburg and Ohio Valley, .....			1					1
Pittsburg, Shawmut and Northern, .....		1		10				
Pittsburg, Westmoreland and Somerset, .....				3				
Reading and Columbia, .....			2	26	1	2		3
Reynoldsville and Falls Creek, .....					1			1
Scottdale Connecting, .....			1					1
Sharpsville, .....			1		1			2
St. Clair Terminal, .....				19				
Susquehanna and New York, .....				1				
Tionesta Valley, .....			2	2				2
Union, .....			16	79	3	4		19
Wabash Pittsburg Terminal, .....	1	5	7	23		9		8
Waynesburg and Washington, .....		1		2		1		

TABLE L—ACCIDENTS—Continued.

Name of Company.	Passengers.		Employees.		Others.		Total
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.
Westinghouse Inter-Works, .....	.....	.....	.....	1	.....	.....	.....
Western Maryland, .....	1	12	10	364	13	21	24
West Side Belt, .....	.....	.....	1	5	.....	.....	1
Wilkes-Barre and Eastern, .....	.....	.....	.....	10	.....	.....	.....
Wilkes-Barre and Hazleton, .....	.....	2	.....	.....	1	.....	1
Williamsport and North Branch, .....	.....	.....	.....	3	.....	.....	.....
<b>Total, .....</b>	<b>183</b>	<b>3,461</b>	<b>1,615</b>	<b>30,315</b>	<b>2,373</b>	<b>2,881</b>	<b>4,171</b>

COMPARATIVE TABLE FOR SIX YEARS.

1902, .....	72	2,392	1,137	17,571	2,064	2,817	3,273
1903, .....	98	2,713	1,323	14,059	2,298	2,716	3,719
1904, .....	124	2,798	1,274	15,578	2,222	2,540	3,620
1905, .....	123	2,983	1,210	16,735	2,127	2,357	3,460
1906, .....	88	3,163	1,475	27,762	2,309	2,895	3,872
1907, .....	183	3,461	1,615	30,815	2,373	2,881	4,171

\*Operating report.

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES

68-8-1907

Name of Company.	1903.	1904.	1905.	1906.	1907.
Allegheny Junction, .....	\$5,000	\$5,000	\$5,000	\$5,000	
Allegheny and South Side, .....				50,000	
Allegheny Terminal, .....	150,000	150,000	150,000	150,000	
Allegheny Valley, .....	44,413,598	44,813,598	45,067,598	45,267,598	45,1
Allegheny and Western, .....	5,000,000	5,000,000	5,000,000	5,200,000	5,2
Allentown, .....	1,268,884	1,268,884	1,268,884	1,268,884	1,2
Allentown Terminal, .....	900,000	900,000	900,000	900,000	
Altoona and Beech Creek, .....	99,600	99,600	99,600	124,430	
Arnot and Pine Creek, .....	255,000	255,000	255,000	255,000	
Bald Eagle Valley, .....	1,843,000	1,839,000	1,835,000	1,831,000	1,8
Baltimore and Cumberland Valley, .....	149,500	149,500	149,500	149,500	
Baltimore and Cumberland Valley Extension, .....	620,600	620,600	620,600	620,600	
Baltimore and Harrisburg, .....	1,410,000	1,410,000	1,410,000	1,410,000	1,4
Baltimore and Harrisburg Railway, Eastern Extension, .....	563,750	563,750	563,750	563,750	
Baltimore and Harrisburg, Western Extension, .....	480,000	480,000	480,000	480,000	
Baltimore and Ohio, .....	414,933,117	421,222,342	428,221,954	451,347,784	471,1
Baltimore and Philadelphia, .....	9,836,850	9,840,000	9,840,000	9,836,850	9,8
Bangor and Portland, .....	830,000	830,000	830,000	830,000	
Bare Rock, .....	19,000	19,000	19,000	19,900	
Beaver and Elwood, .....	300,000	300,000	300,000	300,000	
Beaver Valley, .....		72,720	99,600		
Bedford and Bridgeport, .....	2,300,000	2,300,000	2,300,000	2,300,000	2,3
Bedford and Hollidaysburg, .....		200,000	200,000	200,000	
Beech Creek, .....	12,000,000	12,000,000	12,000,000	12,000,000	12,
Beech Creek Extension, .....	8,000,000	8,000,000	9,192,219	9,192,219	12,
Bellefonte Central, .....	548,000	548,000	548,000	548,000	
Bells Run, .....		22,200	22,200	22,200	
Belvidere-Delaware, .....	4,002,000	4,002,000	4,002,000	4,002,000	4,
Berlin, .....	50,000	50,000	50,000	50,000	
Bessemer and Lake Erie, .....	1,870,000	1,870,000	1,895,000	2,930,000	4,
Big Level and Kinzua, .....	200,000	200,000	200,000	150,000	
Bloom Run, .....	40,000	40,000	40,000	40,000	

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES  
 —Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Bloomsburg and Sullivan, .....	1,184,500	1,180,500	1,175,500	1,170,200	1,165,200
Bradford, Bordell and Kinzua, .....	498,000	.....	.....	.....	.....
Bradford and Western Pennsylvania, .....	36,000	36,000	36,000	36,000	36,000
Brock, .....	20,000	20,000	20,000	20,000	20,000
Brockport and Shawmut, .....	22,500	22,500	22,500	22,500	22,500
Brookville, .....	71,450	71,450	71,450	71,450	71,450
Brookville and Mahoning, .....	.....	.....	.....	.....	.....
Brownstone and Middletown, .....	25,000	25,000	25,000	25,000	25,000
Buffalo, Bradford and Kane, .....	.....	300,000	300,000	300,000	300,000
Buffalo, Bradford and Pittsburg, .....	2,866,400	2,866,400	2,866,400	2,866,400	2,866,400
Buffalo, Rochester and Pittsburg, .....	27,941,000	29,534,000	31,626,000	31,657,000	33,144,000
Buffalo and Susquehanna, .....	12,221,000	12,222,000	15,243,400	18,544,900	19,544,900
Cambria and Clearfield, .....	1,579,550	9,361,962	9,371,913	9,490,913	9,490,913
Cammial and Black Forest, .....	103,000	75,000	75,000	.....	.....
Catasauqua and Fogelsville, .....	561,900	561,900	561,900	561,900	561,900
Catawissa, .....	6,574,500	6,574,500	6,574,500	6,574,500	6,574,500
Central Pennsylvania and Western, .....	6,240,650	.....	.....	.....	.....
Central Railroad of New Jersey, .....	75,826,800	78,556,800	77,786,800	78,366,800	81,146,800
Central Railroad of Pennsylvania, .....	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Central Truck, .....	12,500	12,000	12,000	12,500	12,500
Central Valley, .....	.....	1,500,000	1,500,000	1,500,000	1,500,000
Chartiers, .....	1,270,300	1,270,300	1,270,300	1,269,800	1,269,800
Cherry Tree and Dixonville, .....	.....	.....	800,000	1,179,347	1,179,347
Chester Creek, .....	457,100	457,100	457,100	457,100	457,100
Chester and Delaware River, .....	40,000	40,000	40,000	40,000	40,000
Chestnut Hill, .....	195,650	195,650	195,650	195,650	195,650
Chestnut Ridge, .....	150,000	151,403	170,000	170,000	170,000
Cheswick and Harmer, .....	.....	50,000	50,000	127,761	127,761
Clarion River, .....	120,000	120,000	120,000	120,000	120,000
Clearfield and Mahoning, .....	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Clearfield Southern, .....	338,000	409,000	.....	.....	.....
Cleveland and Pittsburg, .....	21,180,593	21,180,593	25,290,693	27,476,193	28,476,193

Coal Glen, .....			1,000	1,000	
Colebrookdale, .....	897,215	897,215	897,215	897,215	8
Columbia and Port Deposit, .....	2,800,000	2,800,000	2,800,000	2,800,000	2.8
Confluence and Oakland, .....	320,000	320,000	320,000	320,000	3
Connecting, .....	5,604,650	5,604,650	5,604,650	5,604,650	5.6
Connellsville and Monogahela, .....			200,000	1,603,000	1.6
Cornwall, .....	800,000	800,000	800,000	800,000	8
Cornwall and Lebanon, .....	1,564,900	1,564,900	1,564,900	1,564,900	1.5
Coudersport and Port Allegheny, .....	545,000	545,000	545,000	545,000	5
Crane, .....					
Cresson and Irvona, .....	1,000,000	1,000,000			
Cumberland Valley, .....	2,011,350	1,890,350	2,322,850	2,364,850	2.1
Cumberland Valley and Waynesboro, .....	125,000	125,000	125,000	125,000	
Delaware and Hudson, .....	43,407,100	50,273,600	49,740,000	61,294,000	64.4
Delaware, Lackawanna and Western, .....	29,267,000	29,267,000	29,267,000	29,267,000	29.2
Delaware River Railroad and Bridge Company, .....	2,600,000	2,600,000	2,600,000	2,600,000	2.6
Delaware River and Union, .....		8,000	8,000	8,000	
Delaware, Susquehanna and Schuylkill, .....	1,500,000	1,500,000	1,500,000	1,500,000	1.5
Delaware Valley, .....	420,500	289,000	289,000	289,000	2
Dents Run, .....		51,200	51,200	51,200	
Dillsburg and Mechanicsburg, .....	189,800	189,800	189,800	189,800	
Donora Southern, .....	40,000	40,000	40,000	40,000	
Downingtown and Lancaster, .....	405,650				
Dunkirk, Allegheny Valley and Pittsburg, .....	4,200,000	4,200,000	4,200,000	4,200,000	4.2
Eaglesmere, .....	133,500	150,000	150,000	150,000	1
East Berlin, .....					
East Broad Top, .....	1,357,989	1,358,089	1,357,990	1,357,989	1.3
East Mahanoy, .....	497,750	497,750	497,750	497,750	4
East Pennsylvania, .....	2,225,450	2,225,450	2,225,450	2,225,450	1.9
Easton and Northern, .....	351,000	351,000	600,000	865,000	8
Ebensburg and Black Lick, .....	750,000	360,000			
Eddystone and Delaware River, .....	32,500	32,500	32,500	32,500	
Elk and Highlands, .....	66,640	62,639	59,500	59,500	
Elmira and Williamsport, .....	2,533,000	2,533,000	2,533,000	2,533,000	2.5
Ellwood Connecting, .....	50,000	50,000	50,000	50,000	
Ellwood Short Line, .....	600,000	600,000	600,000	600,000	6
Emporium and Rich Valley, .....	85,000	95,000	85,000	100,000	1
Erie, .....	352,192,326	355,515,496	364,433,409	386,306,712	387.9
Erie and Pittsburg, .....	6,287,000	6,287,000	6,970,000	6,970,300	7.6
Erie and Wyoming Valley, .....	1,500,000	1,500,000	1,500,000	1,500,000	1.5
Etna and Montrose, .....	60,000	60,000	60,000	60,000	
Fairmount, Morgantown and Pittsburg, .....	6,000,000	6,000,000	6,000,000	6,000,000	6.0
Fall Brook, .....	5,000,000	5,000,000	5,100,539	5,000,000	5.0
Fayette County, .....	107,400	107,400	107,400	107,400	1

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES  
 —Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Gettysburg and Harrisburg, .....	1,165,000	1,165,000	1,219,594	1,165,000	1,165,000
Glenwood, .....	20,000	20,000	629,916	20,000	20,000
Hanover and Newport, .....	50,000	50,000	454,861	50,000	50,000
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	1,882,550	1,882,550	1,882,550	1,882,550	1,882,550
Hicks Run, .....	.....	.....	.....	100,000	100,000
Hooverhurst and Southwestern, .....	.....	214,169	150,000	150,000	150,000
Hunter's Run and Slate Belt, .....	59,600	59,600	59,600	59,600	59,600
Huntingdon and Broad Top Mountain, .....	6,187,250	6,090,250	5,993,250	5,896,250	5,896,250
Ironton, .....	200,000	200,000	200,000	200,000	200,000
Jamestown and Franklin, .....	1,405,243	1,405,243	1,405,243	1,399,200	1,399,200
Jefferson, .....	5,195,450	5,195,450	5,195,450	5,195,450	5,195,450
Jersey Shore and Antes Fort, .....	.....	.....	48,082	47,300	47,300
Johnsonburg, .....	400,000	400,000	400,000	400,000	400,000
Johnsonburg and Bradford, .....	840,000	840,000	840,000	840,000	840,000
Johnstown and Stony Creek, .....	95,410	91,500	97,970	91,500	91,500
Junction, .....	975,000	975,000	975,000	975,000	975,000
Kane, .....	.....	.....	.....	.....	.....
Kane and Elk, .....	75,000	75,000	75,000	75,000	75,000
Keating and Smethport, .....	10,000	10,000	10,000	10,000	10,000
Kersey, .....	150,000	150,000	150,000	150,000	150,000
Ketner and Kay Fork, .....	30,000	52,000	52,000	52,000	52,000
Kinzua Hemlock, .....	112,000	112,000	112,000	112,100	112,100
Kinzua and Tiona, .....	55,000	55,000	55,000	.....	.....
Kinzua Valley, .....	105,000	105,000	105,000	105,000	105,000
Kishacoquillas Valley, .....	91,925	91,925	91,925	91,925	91,925
Kittanning Run, .....	.....	.....	.....	10,250	10,250
Kushequa, .....	150,000	150,000	150,000	150,000	150,000
Lackawanna and Montrose, .....	130,500	130,500	130,500	130,500	130,500
Lackawanna and Wyoming Valley, .....	2,200,000	600,000	600,000	600,000	600,000
Lake Shore and Michigan Southern, .....	101,266,000	141,324,000	148,824,000	169,756,000	200,000,000
Lancaster, Oxford and Southern, .....	119,686	119,686	119,686	242,100	242,100
Lancaster and Quarryville, .....	.....	350,000	350,000	350,000	350,000
Lancaster and Reading, .....	350,000	.....	.....	.....	.....



Leetonia, .....	100,000	150,000	150,000	150,000	17
Lehigh and Lackawanna, .....	970,500	970,500	.....	.....	.....
Lehigh and New England, .....	1,699,000	2,630,000	3,380,000	4,430,000	4,52
Lehigh and Susquehanna, .....	15,800,000	15,878,755	15,965,563	15,965,563	15,97
Lehigh Valley, .....	97,555,500	97,267,100	98,984,100	120,982,100	129,64
Lewisburg and Buffalo Valley, .....	48,500	48,500	30,000	48,500	.....
Lewisburg and Tyrone, .....	1,494,175	1,494,175	1,494,175	1,494,175	1,49
Ligonier Valley, .....	235,000	.....	235,000	235,000	23
Little Schuylkill Navigation R. R. & Coal Co., .....	2,487,850	2,487,850	2,487,850	2,487,850	2,48
Loyalsock, .....	300,000	300,000	300,000	825,000	82
Lykens Valley, .....	600,000	600,000	600,000	600,000	60
McKeesport Connecting, .....	40,000	40,000	40,000	40,000	4
McKeesport Terminal, .....	12,000	12,000	12,000	12,000	1
Mahoning State Line, .....	100,000	100,000	100,000	100,000	10
Mahoning Valley, .....	45,000	45,000	45,000	45,000	4
Maryland and Pennsylvania, .....	3,302,450	3,302,450	3,649,450	3,631,450	3,63
Masontown and New Salem, .....	80,000	80,000	80,000	.....	.....
Meadville, Conneaut Lake and Linesville, .....	400,000	400,000	400,000	400,000	40
Mead Run, .....	45,950	45,950	45,950	45,950	4
Medix Run, .....	70,200	.....	.....	.....	.....
Mercer Valley, .....	30,000	30,000	275,000	275,000	27
Midway and Oakdale, .....	42,000	42,000	42,000	42,000	4
Middletown and Hummelstown, .....	175,000	175,000	175,000	175,000	17
Mill Creek and Mine Hill Navigation Railroad, .....	323,375	323,375	323,378	339,754	33
Millersburg, .....	20,000	.....	.....	.....	.....
Mine Hill and Schuylkill Haven, .....	4,210,200	4,210,200	4,210,200	4,210,200	4,21
Mohnsville and Adamstown, .....	22,999	.....	.....	.....	.....
Monongahela, .....	.....	2,700,000	2,856,000	2,842,000	2,82
Monongahela Connecting, .....	1,435,000	1,435,000	1,435,000	1,435,000	1,43
Monongahela Southern, .....	.....	.....	.....	373,000	1,23
Monongahela and Washington, .....	550,000	550,000	.....	.....	.....
Montour, .....	100,000	100,000	100,000	100,000	10
Montrose Railway,* .....	.....	.....	.....	404,500	.....
Montrose Railroad, .....	307,427	407,427	407,427	200,000	20
Moosic Mountain and Carbondale, .....	150,000	150,000	150,000	150,000	15
Mount Carbon and Port Carbon, .....	282,350	282,350	282,350	282,350	28
Mount Carmel and Natalie, .....	350,000	350,000	.....	.....	.....
Mount Jewett, Kinzua and Riterville, .....	100,000	100,000	100,000	100,000	10
Mount Penn Gravity, .....	199,400	199,400	199,400	199,400	20
Mount Pleasant and Broadford, .....	150,450	150,450	150,450	150,450	15
Mount Pleasant and Latrobe, .....	13,000	13,000	13,000	13,000	1
Nesquehoning Valley, .....	1,418,600	1,418,600	1,418,600	1,418,600	1,41
Neversink Mountain, .....	200,000	200,000	200,000	200,000	20
New Berlin and Winfield, .....	.....	.....	.....	45,000	4



COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES  
 —Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
New Castle and Beaver Valley, .....	700,000	700,000	700,000	700,000	.....
New Castle and Butler, .....	20,000	20,000	51,338	20,000	2
New Castle and Lowell, .....	1,100,000	1,100,000	1,100,000	1,100,000	1,10
New Haven and Dunbar, .....	8,000	8,000	8,000	8,000	.....
New Park and Fawn Grove, .....	.....	.....	.....	.....	8
Newport and Sherman's Valley, .....	321,468	321,468	321,468	321,468	32
New York Central and Hudson River, .....	327,030,546	332,372,736	362,664,845	379,612,645	409,0
New York, Chicago and St. Louis, .....	49,425,000	49,425,000	49,425,000	49,801,220	52,6
New York, Lake Erie and Western Coal, .....	3,500,000	3,500,000	3,500,000	3,500,000	3,50
New York, Lackawanna and Western of Pennsylvania, .....	12,000	12,000	12,000	12,000	.....
New York, Ontario and Western, .....	75,912,983	76,796,909	78,831,983	80,579,983	81,6
New York and Pennsylvania, .....	1,000,000	1,000,000	1,070,000	1,070,000	1,07
New York and Pittsburg Air Line, .....	.....	.....	.....	600,000	.....
New York Short Line, .....	.....	.....	.....	.....	1,7
New York, Susquehanna and Western, .....	38,744,000	38,732,000	38,500,000	38,499,000	38,4
Nittany Valley, .....	150,000	150,000	150,000	150,000	15
Norristown Junction, .....	57,000	57,000	57,000	57,000	57
Norristown and Main Line Connecting, .....	.....	300,000	300,000	300,000	30
Northern Central, .....	20,678,300	27,553,268	24,015,400	24,015,400	26,1
Northern Liberties, .....	5,000	5,000	5,000	5,000	.....
North Bend and Kettle Creek, .....	75,000	75,000	75,000	75,000	.....
North Pennsylvania, .....	12,238,850	12,390,600	12,390,600	11,773,150	11,8
North East Pennsylvania, .....	800,000	800,000	800,000	800,000	80
Northampton and Bath, .....	.....	7,000	7,000	7,000	.....
Nypano, .....	48,000,000	48,000,000	48,000,000	48,000,000	48,0
Ohio and Baltimore Short Line, .....	790,000	790,000	790,000	790,000	79
Ohio Connecting, .....	2,000,000	4,000,000	4,000,000	4,000,000	4,00
Ohio River Junction, .....	250,000	250,000	202,070	202,250	20
Oley Valley, .....	250,000	500,000	500,000	500,000	50
Oleona, .....	.....	1,800	1,800	1,800	.....
Oleona and Germania, .....	.....	.....	44,912	44,912	.....
Ontario, Carbondale and Scranton, .....	3,000,000	3,000,000	3,000,000	3,000,000	3,00

Pencoyd and Philadelphia, .....	5,000	5,000	5,000	5,000	5,000
Pennsylvania, .....	410,315,340	412,298,265	499,045,748	494,655,780	580,564,388
Pennsylvania Company, .....	104,434,378	152,247,642	147,898,905	245,978,717	251,988,717
Pennsylvania and New York Canal and Railroad, .....	11,061,700	11,061,700	11,061,700	10,011,550	10,011,550
Pennsylvania and Northwestern, .....	4,497,000	4,497,000	.....	.....	.....
Pennsylvania Western and Ohio River Connecting, .....	750	750	750	750	750
People's, .....	136,000	136,000	136,000	136,000	136,000
Perkiomen, .....	3,426,000	3,424,600	3,424,600	3,424,600	3,424,600
Perry County, .....	212,000	.....	.....	.....	.....
Philadelphia, Baltimore and Washington, .....	32,924,575	43,494,575	43,494,575	43,494,575	43,494,575
Philadelphia and Baltimore Central, .....	4,699,189	4,699,189	4,699,184	4,699,184	4,699,184
Philadelphia Belt Line, .....	200,000	200,000	200,000	200,000	200,000
Philadelphia and Chester Valley, .....	1,135,610	1,135,610	1,135,610	1,135,610	1,135,610
Philadelphia and Delaware County, .....	534,750	534,750	534,750	534,750	534,750
Philadelphia and Erie, .....	30,208,000	30,208,000	30,208,000	30,208,000	30,208,000
Philadelphia and Frankford, .....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Philadelphia, Germantown and Norristown, .....	2,246,900	2,246,900	2,246,900	2,246,900	2,246,900
Philadelphia, Harrisburg and Pittsburg, .....	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Philadelphia, Newtown and New York, .....	3,042,000	3,042,000	3,042,000	3,042,000	3,042,000
Philadelphia and Reading, .....	87,683,952	87,683,952	87,683,952	87,683,952	87,683,952
Philadelphia and Reading Terminal, .....	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
Philadelphia and Trenton, .....	1,259,100	1,259,100	1,259,100	1,259,100	1,259,100
Philadelphia and Western, .....	.....	.....	.....	.....	4,000,000
Philipsburg, .....	.....	.....	.....	.....	99,000
Pickering Valley, .....	427,955	428,255	427,955	427,955	427,955
Pine Creek, .....	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Pittsburg, Allegheny and McKees Rocks, .....	75,000	75,000	75,000	75,000	75,000
Pittsburg and Allegheny River, .....	30,000	35,000	35,000	30,000	30,000
Pittsburg, Bessemer and Lake Erie, .....	28,300,000	28,093,000	27,961,000	27,764,000	27,544,000
Pittsburg and Castle Shannon, .....	581,400	689,587	681,400	681,400	681,400
Pittsburg, Chartiers and Youghiogheny, .....	1,018,000	1,018,000	1,016,000	1,256,000	1,171,000
Pittsburg, Cincinnati, Chicago and St. Louis, .....	103,800,593	112,268,065	117,400,716	118,322,033	115,771,000
Pittsburg and Connellsville, .....	15,944,653	15,944,652	15,944,653	14,944,653	15,944,653
Pittsburg and Eastern, .....	395,000	704,219	.....	.....	.....
Pittsburg, Fort Wayne and Chicago, .....	56,157,586	58,167,986	63,127,186	66,469,086	69,491,000
Pittsburg, Johnstown, Ebensburg and Eastern, .....	1,200,300	1,200,300	1,200,300	.....	.....
Pittsburg Junction, .....	3,680,000	3,680,000	3,680,000	3,680,000	3,680,000
Pittsburg and Lake Erie, .....	12,000,000	14,000,000	14,000,000	14,000,000	14,000,000
Pittsburg, Lisbon and Western, .....	5,988,000	5,988,000	5,988,000	5,988,000	5,988,000
Pittsburg, McKeesport and Youghiogheny, .....	7,809,650	7,809,650	7,809,650	7,809,650	7,809,650
Pittsburg and Moon Run, .....	200,000	200,000	200,000	200,000	200,000
Pittsburg and Northern, .....	150,000	211,441	150,000	150,000	211,441
Pittsburg and Ohio Valley, .....	60,000	60,000	60,000	61,000	60,000
Pittsburg, Shawmut and Northern, .....	12,283,600	18,464,766	18,873,358	30,063,284	.....

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES  
 —Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Pittsburg, Summerville and Clarion, .....	.....	.....	500,000	500,000	1,000,000
Pittsburg, Virginia and Charleston, .....	10,473,400	12,170,000	12,300,000	12,300,000	27,300,000
Pittsburg and Western, .....	27,300,000	27,300,000	27,300,000	27,300,000	27,300,000
Pittsburg, Westmoreland and Somerset, .....	.....	.....	.....	.....	1,150,000
Pittsburg, Youngstown and Ashtabula, .....	6,095,342	6,095,341	6,095,342	14,262,000	14,262,000
Plymouth, .....	12,050	12,050	12,050	12,050	12,050
Pomeroy and Newark, .....	500,000	500,000	500,000	500,000	500,000
Portland and Northern, .....	10,250	10,250	41,000	41,000	41,000
Quakertown and Eastern, .....	360,000	360,000	360,000	360,000	360,000
Quemahoning Branch, .....	250,000	250,000	250,000	400,669	250,000
Reading Belt, .....	750,000	1,500,000	1,500,000	1,500,000	1,500,000
Reading and Columbia, .....	2,958,373	2,958,373	2,958,373	2,958,373	2,958,373
Reading and Harrisburg, .....	.....	.....	.....	250,000	.....
Reading, Marietta and Hanover, .....	250,000	250,000	250,000	250,000	250,000
Reynoldsville and Falls Creek, .....	370,000	370,000	370,000	370,000	370,000
Ridgway and Clearfield, .....	982,000	982,000	982,000	982,000	982,000
River Front, .....	512,000	.....	.....	.....	.....
Rochester, Beaver Falls and Western, .....	75,000	75,000	.....	.....	.....
Rodgers, .....	17,000	17,000	17,000	17,000	17,000
Rupert and Bloomsburg, .....	50,000	52,000	52,000	50,000	50,000
Salisbury, .....	267,988	267,987	267,988	.....	267,988
Schuylkill and Juniata, .....	.....	.....	.....	267,988	.....
Schuylkill and Lehigh, .....	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Schuylkill and Lehigh Valley, .....	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Schuylkill River East Side, .....	9,500,000	10,000,000	10,000,000	10,000,000	10,000,000
Schuylkill Valley Navigation, .....	976,050	976,050	976,050	976,050	976,050
Scotac, .....	35,500	35,500	35,500	35,500	35,500
Scottdale Connecting, .....	10,000	10,000	10,000	10,000	10,000
Scranton, Dunmore and Moosic Lake, .....	.....	200,000	200,000	200,000	200,000
Scranton and Northeastern, .....	.....	2,800,000	2,800,000	2,800,000	2,800,000
Scranton and Spring Brook, .....	25,000	25,000	25,000	25,000	25,000
Seward, .....	.....	.....	.....	.....	.....
Shade Gap, .....	.....	.....	.....	.....	.....

Shamokin, Sunbury and Lewisburg, .....	4,000,000	4,000,000	4,000,000	4,000,000	4,
Shamokin Valley and Pottsville, .....	2,869,450	2,869,450	2,869,450	2,869,450	2,
Sharon, .....	1,145,600	1,184,600	1,208,100	1,208,100	1,
Sharon and Ceres, .....	33,600	33,600	.....	.....	.....
Sharpville, .....	350,000	350,000	350,000	350,000	.....
Sheffield and Tionesta, .....	150,000	150,000	150,000	150,000	.....
Shenango Valley, .....	60,000	60,000	60,000	60,000	.....
Shinglehouse, .....	.....	100,000	100,000	100,000	.....
Slack Water Connecting, .....	10,000	10,000	10,000	10,000	.....
Slate Run, .....	.....	.....	.....	.....	.....
Smethport, .....	90,000	90,000	90,000	90,000	.....
Smithfield and Masontown, .....	110,000	110,000	110,000	110,000	.....
Somerset and Cambria, .....	1,651,000	1,651,000	1,651,000	1,651,000	1,
South Chester, .....	250,000	250,000	250,000	250,000	.....
South Easton and Phillipsburg, .....	75,000	89,223	75,000	75,000	.....
Southern Pennsylvania Railway and Mining Company, .....	1,425,000	1,425,000	1,425,000	1,425,000	1,
South Fork, .....	420,000	.....	.....	.....	.....
South Shore, .....	10,000	10,000	10,000	10,000	.....
Southwest Connecting, .....	16,000	16,000	16,000	16,000	.....
Southwest Pennsylvania, .....	2,399,900	2,399,900	2,399,900	2,399,900	.....
Spring Creek, .....	110,912	.....	.....	.....	.....
State Line and Sullivan, .....	1,275,250	1,275,250	1,275,250	1,275,250	1,
St. Clair Terminal, .....	2,000,000	2,000,000	1,969,000	1,938,000	1,
St. Mary's Terminal, .....	.....	.....	76,200	.....	.....
St. Mary's and Western, .....	.....	.....	.....	88,900	.....
Stewart, .....	7,700	7,700	7,700	7,700	.....
Stewartstown, .....	70,000	70,000	70,000	70,000	.....
Stony Creek, .....	526,100	526,100	526,100	526,100	.....
Susquehanna and Buffalo, .....	144,000	144,000	144,000	144,000	.....
Susquehanna, Bloomsburg and Berwick, .....	1,330,000	1,670,000	1,700,000	1,700,000	1,
Susquehanna Connecting, .....	700,000	652,000	609,000	555,000	.....
Susquehanna and New York, .....	1,500,000	1,224,500	2,224,500	2,224,500	2,
Susquehanna River and Western, .....	.....	275,000	275,000	275,000	.....
Tamaqua, Hazleton and Northern, .....	600,000	600,000	600,000	600,000	.....
Tioga, .....	1,210,400	1,210,400	1,210,400	1,210,400	1,
Tionesta Valley, .....	350,000	500,000	500,000	508,723	.....
Tionesta Valley and Hickory, .....	33,000	33,000	33,000	33,000	.....
Tipton, .....	.....	43,250	43,250	43,250	.....
Trenton Cut-Off, .....	100,000	.....	.....	.....	.....
Trenton-Delaware Bridge Company, .....	648,900	648,900	.....	.....	.....
Tresckow, .....	130,000	130,000	130,000	130,000	.....
Tuscarora Valley, .....	300,000	300,000	300,000	300,000	.....
Tylerdale Connecting, .....	25,000	25,000	25,000	25,000	.....

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES  
 —Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Tyrone and Clearfield, .....	2,000,000	2,000,000	.....	.....	.....
Union, .....	5,150,000	5,150,000	5,150,000	5,150,000	5,150,000
Ursini and North Fork, .....	20,000	20,000	20,000	20,000	20,000
Valley, .....	.....	.....	.....	15,000	.....
Valley Connecting, .....	10,000	10,000	10,300	13,446	.....
Wabash Pittsburg Terminal, .....	.....	.....	57,000,000	59,000,000	60,000,000
Washington and Franklin, .....	528,000	528,000	528,000	528,000	.....
Washington Ken, .....	150,000	150,000	150,000	.....	.....
Waynesburg and Washington, .....	200,550	200,550	200,550	200,550	.....
West Chester and Phoenixville, .....	240,000	.....	.....	.....	.....
West Clarion, .....	20,000	20,000	20,000	20,000	.....
Westinghouse Inter-Works, .....	.....	.....	100,000	100,000	.....
Western Alleghany, .....	.....	1,000,000	1,000,000	1,000,000	1,000,000
Western Maryland, .....	51,048,136	54,090,400	57,932,400	71,461,400	74,000,000
Western New York and Pennsylvania, .....	49,990,000	49,990,000	49,990,000	49,990,000	49,990,000
Western Pennsylvania, .....	5,775,000	.....	.....	.....	.....
Western Washington, .....	175,000	175,000	175,000	175,000	.....
West Side Belt, .....	.....	1,460,000	1,463,000	1,463,000	1,463,000
White Deer and Loganton, .....	.....	.....	.....	.....	.....
Wheeling, Pittsburg and Baltimore, .....	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
Wilkes-Barre, .....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Wilkes-Barre and Eastern, .....	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Harvey's Lake, .....	150,000	150,000	355,861	.....	.....
Wilkes-Barre and Hazleton, .....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Wilkes-Barre and Scranton, .....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Williamsport and North Branch, .....	1,930,362	1,922,862	1,930,362	1,922,862	1,922,862
Williams Valley, .....	177,000	210,000	210,000	210,000	.....
Wilmington and Northern, .....	2,229,000	2,884,000	2,276,000	2,262,000	2,262,000
Winfield, .....	10,000	10,000	10,000	10,000	.....
Wind Gap and Delaware, .....	10,000	10,000	.....	.....	.....
Wyoming and Pond Creek, .....	.....	15,100	15,100	15,100	15,100

York, Hanover and Frederick, .....	550,000	550,000	550,000	550,000	550,000
York, Haven and Rowenna, .....	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Youghiogheny, Northern, .....	400,000	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven, .....	18,000	18,000	18,000	18,000	18,000
<b>Total, .....</b>	<b>\$3,206,479,948</b>	<b>\$3,394,233,807</b>	<b>\$3,678,039,314</b>	<b>\$3,825,661,930</b>	<b>\$4,007,911</b>

\*This report for period ending September 2nd, 1905.

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Allegheny and Chartlers, .....	\$5,000	\$5,000	\$5,000	.....	.....
Allegheny Junction, .....	.....	.....	.....	\$5,000	.....
Allegheny and South Side, .....	13,629	13,629	13,629	24,263	.....
Allegheny Terminal, .....	165,586	165,586	165,586	165,586	.....
Allegheny Valley, .....	43,439,877	43,799,816	44,058,778	44,269,278	44,
Allegheny and Western, .....	5,036,534	5,085,628	5,283,711	5,202,847	5,
Allentown, .....	1,085,748	1,085,748	1,085,748	1,286,572	1,
Allentown Terminal, .....	1,041,131	1,044,296	1,044,729	1,044,995	1,
Altoona and Beech Creek, .....	125,959	115,690	120,267	121,055	.....
Arnot and Pine Creek, .....	258,351	258,351	258,351	258,351	.....
Bald Eagle Valley, .....	1,896,376	1,896,376	1,896,376	1,896,376	1,
Baltimore and Cumberland Valley, .....	149,500	149,500	149,500	149,500	.....
Baltimore and Cumberland Valley Extension, .....	637,135	637,135	637,135	637,135	.....
Baltimore and Harrisburg, .....	1,438,012	1,438,012	1,438,012	1,438,012	1,
Baltimore and Harrisburg Railway Eastern Extension, .....	570,605	570,730	570,730	570,730	.....
Baltimore and Harrisburg Western Extension, .....	264,551	264,551	264,551	264,551	.....
Baltimore and Ohio, .....	320,079,242	323,407,066	360,299,928	378,356,518	387,
Baltimore and Philadelphia, .....	11,137,207	11,145,316	11,153,171	11,154,278	11,
Bangor and Portland, .....	901,215	901,672	901,672	901,675	.....
Bare Rock, .....	26,012	26,012	26,012	26,012	.....
Beaver and Elwood, .....	302,819	302,819	303,755	303,755	.....
Beaver Valley, .....	.....	78,713	106,132	.....	.....
Bedford and Bridgeport, .....	2,305,112	2,305,112	2,305,112	2,305,112	2,
Bedford and Hollidaysburg, .....	.....	176,298	193,371	193,852	.....
Beech Creek, .....	12,000,000	12,000,000	12,575,740	12,628,421	12,
Beech Creek Extension, .....	8,000,000	8,000,000	10,726,133	12,604,124	12,
Bellefonte Central, .....	599,874	602,390	608,124	612,803	.....
Bells Run, .....	.....	21,897	30,814	30,814	.....
Belvidere-Delaware, .....	4,134,874	4,134,837	4,134,837	4,134,837	4,
Berlin, .....	.....	.....	.....	113,615	.....
Bessemer and Lako Erie, .....	2,022,922	1,946,563	2,028,818	2,864,148	3,



Big Level and Kinzua, .....	200,481	200,608	200,608	150,608	25
Bloom Run, .....	60,241	74,690	75,246	75,632	75
Bloomsburg and Sullivan, .....	1,199,000	1,199,000	1,199,000	1,199,000	1,199
Bradford, Bordell and Kinzua, .....	498,000	.....	.....	.....	.....
Bradford and Western Pennsylvania, .....	38,131	38,131	38,131	38,121	39
Brock, .....	21,195	23,950	23,950	23,950	23
Brockport and Shawmut, .....	21,195	21,195	21,195	21,195	21
Brookville, .....	71,493	71,493	71,493	71,492	71
Brookville and Mahoning, .....	.....	.....	.....	.....	1,565
Brownstone and Middletown, .....	27,550	27,550	27,550	27,550	27
Buffalo, Bradford and Kane, .....	.....	300,336	223,374	219,217	.....
Buffalo, Bradford and Kane, .....	.....	.....	.....	.....	11
Buffalo, Bradford and Pittsburg, .....	3,114,289	3,114,289	3,114,290	3,114,290	3,114
Buffalo, Rochester and Pittsburg, .....	27,790,993	29,657,407	31,258,066	32,368,866	34,572
Buffalo and Susquehanna, .....	6,223,223	6,298,124	10,952,375	12,088,324	13,311
Cambria and Clearfield, .....	2,579,550	9,450,298	9,448,977	9,648,976	9,698
Cammal and Black Forest, .....	128,031	128,046	128,046	.....	.....
Catasauqua and Fogelsville, .....	563,258	564,423	562,922	559,358	561
Catawissa, .....	6,706,668	6,711,586	6,711,586	6,711,586	6,711
Central Pennsylvania and Western, .....	6,240,650	.....	.....	.....	.....
Central Railroad of New Jersey, .....	54,772,429	58,143,301	59,301,594	61,409,156	64,113
Central Railroad of Pennsylvania, .....	1,055,119	1,055,119	1,055,119	1,055,119	1,055
Central Trunk, .....	12,500	12,500	12,500	12,500	12
Central Valley, .....	.....	1,500,000	1,500,000	1,500,000	1,500
Chartiers, .....	1,686,024	2,036,798	2,094,449	2,100,027	2,062
Cherry Tree and Dixonville, .....	.....	.....	968,416	1,353,981	1,498
Chester Creek, .....	457,100	457,100	457,100	457,100	.....
Chester and Delaware River, .....	245,932	259,126	259,126	259,126	259
Chestnut Hill, .....	195,650	195,650	195,650	195,650	195
Chestnut Ridge, .....	148,029	149,392	150,766	155,117	155
Cheswick and Harmer, .....	.....	140,209	144,604	145,639	146
Clarion River, .....	120,000	120,000	120,000	120,000	120
Clearfield and Mahoning, .....	1,440,642	1,420,135	1,421,230	1,447,170	1,463
Clearfield Southern, .....	336,000	408,000	.....	.....	.....
Cleveland and Pittsburg, .....	21,251,693	21,251,693	25,361,037	27,577,529	28,796
Colebrookdale, .....	672,342	672,342	672,342	678,342	672
Columbia and Port Deposit, .....	2,818,042	2,820,777	2,820,778	2,960,599	3,236
Confluence and Oakland, .....	322,618	322,618	322,618	322,618	322
Connecting, .....	5,625,092	5,612,564	5,611,334	5,611,344	5,609
Connellsville and Monongahela, .....	.....	.....	1,458,841	1,691,095	1,731
Cornwall, .....	919,699	796,702	810,736	815,257	815
Cornwall and Lebanon, .....	1,790,907	1,815,860	1,848,339	1,830,293	1,836



COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Coudersport and Port Allegheny, .....	562,627	563,863	565,063	568,025	568,025
Crane, .....	.....	.....	.....	.....	.....
Cresson and Irvona, .....	1,000,000	1,000,000	.....	.....	.....
Cumberland Valley, .....	2,259,978	2,592,061	2,510,733	2,395,158	2,700,000
Cumberland Valley and Waynesboro, .....	125,634	126,456	134,155	132,971	.....
Delaware and Hudson, .....	37,046,970	42,672,372	39,260,059	39,875,985	27,200,000
Delaware, Lackawanna and Western, .....	25,423,631	25,504,388	25,525,587	26,427,111	26,400,000
Delaware River Railroad and Bridge Co. ....	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
Delaware River and Union, .....	.....	20,928	28,933	143,660	143,660
Delaware, Susquehanna and Schuylkill, .....	2,132,357	2,533,384	1,533,384	1,500,000	1,500,000
Delaware Valley, .....	216,624	289,000	289,000	290,000	290,000
Dents Run, .....	.....	51,137	55,007	62,775	62,775
Dillsburg and Mechanicsburg, .....	215,794	215,794	216,354	216,354	216,354
Donora Southern, .....	75,949	104,851	111,780	111,780	111,780
Downingtown and Lancaster, .....	403,564	.....	.....	.....	.....
Dunkirk, Allegheny Valley and Pittsburg, .....	4,248,833	4,242,591	4,237,000	4,231,000	4,231,000
Eaglesmere, .....	132,594	132,594	135,250	135,250	135,250
East Berlin, .....	.....	50,000	52,800	52,800	52,800
East Broad Top, .....	1,114,112	1,144,293	1,146,075	1,202,710	1,202,710
East Mahonoy, .....	497,793	497,793	497,793	497,793	497,793
East Pennsylvania, .....	1,905,586	1,905,586	1,905,586	1,905,586	1,905,586
Easton and Northern, .....	867,764	867,792	867,792	865,000	865,000
Ebensburg and Black Lick, .....	686,814	346,814	.....	.....	.....
Eddystone and Delaware River, .....	30,705	30,705	30,705	30,705	30,705
Elk and Highland, .....	65,436	68,206	73,358	70,896	70,896
Elmira and Williamsport, .....	2,533,000	2,533,000	2,533,000	2,533,000	2,533,000
Ellwood Connecting, .....	50,000	50,000	50,000	50,000	50,000
Ellwood Short Line, .....	600,000	600,000	600,000	600,000	600,000
Emporium and Rich Valley, .....	139,413	150,431	167,191	115,568	115,568
Erie, .....	338,495,440	345,758,962	350,837,682	358,813,318	369,900,000
Erie and Pittsburg, .....	6,287,301	6,951,705	7,012,620	7,012,620	7,012,620

Erie and Wyoming Valley, .....	2,552,430	2,552,443	2,553,175	2,566,198	2,599,000
Etna and Montrose, .....	60,000	60,000	60,000	60,000	60,000
Fairmount, Morgantown and Pittsburg, .....	5,988,494	6,053,504	6,103,462	6,487,316	6,599,000
Fall Brook, .....	5,100,539	5,100,539	5,000,000	5,100,539	5,100,000
Fayette County, .....	107,400	107,400	108,654	118,301	120,000
Gettysburg and Harrisburg, .....	1,215,053	1,222,594	1,650,000	1,213,594	1,200,000
Glenwood, .....	590,556	692,598	629,916	637,490	1,360,000
Hanover and Newport, .....	454,861	454,861	454,861	454,861	450,000
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	1,881,210	1,881,210	1,881,210	1,881,210	1,880,000
Hicks Run, .....	88,088	88,088	88,088	88,088	90,000
Hooverhust and Southwestern, .....	228,047	210,578	221,358	228,047	240,000
Hunter's Run and Slate Belt, .....	59,607	59,608	59,608	59,607	40,000
Huntingdon and Broad Top Mountain, .....	5,857,985	5,828,728	5,871,205	5,823,509	6,040,000
Ironton, .....	200,000	200,000	200,000	200,000	200,000
Jamestown and Franklin, .....	2,704,555	2,718,611	2,718,611	2,722,922	2,730,000
Jefferson, .....	6,605,290	6,605,290	6,605,290	6,605,290	6,600,000
Jersey Shore and Antes Fort, .....	38,555	38,555	38,555	57,045	50,000
Johnsonburg, .....	400,953	400,953	400,953	400,953	400,000
Johnsonburg and Bradford, .....	924,212	924,212	1,040,678	1,170,936	1,000,000
Johnstown and Stony Creek, .....	95,441	95,191	95,441	92,741	90,000
Junction, .....	1,036,019	1,036,019	1,036,019	1,036,019	1,030,000
Kane, .....	106,046	124,095	124,627	136,213	150,000
Kane and Elk, .....	10,000	10,000	18,834	26,706	20,000
Keating and Smethport, .....	150,000	150,000	150,000	150,000	150,000
Kersey, .....	56,410	56,442	56,442	53,961	40,000
Ketcher and Key Fork, .....	122,193	120,773	95,618	95,618	90,000
Kinzua Hemlock, .....	54,010	54,010	54,010	54,010	50,000
Kinzua and Tiona, .....	110,950	110,950	110,950	110,950	110,000
Kinzua Valley, .....	95,394	96,430	97,340	97,863	90,000
Kishacoquillas Valley, .....	5,203	5,203	5,203	5,203	5,000
Kittanning Run, .....	242,566	268,511	269,566	281,647	280,000
Kushequa, .....	130,790	130,790	131,290	131,290	130,000
Lackawanna and Montrose, .....	2,200,000	600,000	600,000	600,000	600,000
Lackawanna and Wyoming Valley, .....	84,000,000	84,000,000	84,000,000	84,000,000	91,500,000
Lake Shore and Michigan Southern, .....	119,686	119,686	119,686	243,540	240,000
Lancaster, Oxford and Southern, .....	350,000	350,000	350,000	350,000	350,000
Lancaster and Quarryville, .....	350,000	350,000	350,000	350,000	350,000
Lancaster and Reading, .....	125,249	145,405	149,896	149,896	140,000
Leetonia, .....	970,500	984,551	984,551	984,551	980,000
Lehigh and Lackawanna, .....	1,703,774	2,386,691	3,207,502	4,079,961	4,770,000
Lehigh and New England, .....	15,800,077	15,878,755	15,965,563	15,965,563	15,970,000
Lehigh and Susquehanna, .....					

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Lehigh Valley, .....	46,435,550	46,435,604	48,410,162	48,410,162	54,36
Lewisburg and Buffalo Valley, .....	30,000	30,000	30,000	30,000	....
Lewisburg and Tyrone, .....	1,567,553	1,567,553	1,567,553	1,567,553	1,56
Ligonier Valley, .....	286,750	256,395	311,557	346,683	40
Little Schuylkill Navigation, .....	2,405,994	2,405,994	2,405,994	2,405,994	2,40
Loyalsock, .....	472,840	472,840	828,701	825,000	82
Lykens Valley, .....	595,737	595,767	595,767	595,767	59
McKeesport Connecting, .....	61,150	60,101	60,101	60,101	6
McKeesport Terminal, .....	20,255	20,000	20,000	20,000	1
Mahoning State Line, .....	111,708	111,708	111,708	114,577	11
Mahoning Valley, .....	259,152	259,152	259,152	259,152	25
Maryland and Pennsylvania, .....	3,522,316	3,555,087	3,602,450	3,601,950	3,60
Masontown and New Salem, .....	228,685	228,698	238,791	.....	.....
Meadville, Conneaut Lake and Linesville, .....	400,000	400,000	400,000	400,000	40
Mead Run, .....	37,158	37,700	29,564	20,593	2
Medix Run, .....	66,305	.....	.....	.....	.....
Mercer Valley, .....	310,684	360,383	381,833	381,833	39
Midway and Oakdale, .....	42,000	44,987	44,987	44,987	4
Middletown and Hummelstown, .....	187,593	187,593	187,593	187,593	18
Mill Creek and Mine Hill Navigation and Railroad, .....	333,045	333,045	333,045	323,045	32
Millersburg, .....	59,459	.....	.....	.....	.....
Mine Hill and Schuylkill Haven, .....	4,165,572	4,165,572	4,165,572	4,165,572	4,20
Mohnsville and Adamstown, .....	87,680	.....	.....	.....	.....
Monongahela, .....	.....	2,578,545	2,894,673	2,921,223	2,88
Monongahela Connecting, .....	1,625,001	1,822,530	1,946,501	2,047,646	2,08
Monongahela Southern, .....	.....	.....	.....	1,184,803	1,42
Monongahela and Washington, .....	545,579	555,368	.....	.....	.....
Montour, .....	227,886	311,026	314,193	298,952	31
Montrose Railway, .....	.....	.....	.....	434,679	.....
Montrose, .....	345,921	426,165	431,812	200,000	20
Moosic Mountain and Carbondale, .....	150,000	150,000	150,000	150,000	15

Mount Carbon and Port Carbon, .....	282,815	282,815	282,115	282,815	282
Mount Carmel and Natalie, .....	124,249	350,000	.....	.....	.....
Mount Jewett, Kinzua and Rlterville, .....	84,382	94,254	97,277	97,732	97
Mount Penn Gravity, .....	151,735	154,611	154,975	154,975	158
Mount Pleasant and Broadford, .....	210,653	210,653	210,653	210,653	211
Mount Pleasant and Latrobe, .....	13,030	13,030	13,030	13,031	13
Nesquehoning Valley, .....	1,422,221	1,423,781	1,469,989	1,469,989	1,469
Neversink Mountain, .....	226,661	226,656	226,656	226,656	226
New Berlin and Winfield, .....	.....	.....	.....	52,179	62
New Castle and Beaver Valley, .....	700,000	700,000	700,000	700,000	.....
New Castle and Butler, .....	54,237	54,237	54,237	54,237	59
New Castle and Lowell, .....	1,099,272	1,118,521	1,136,885	1,170,241	1,104
New Haven and Dunbar, .....	102,314	105,615	106,741	117,900	118
New Park and Fawn Grove, .....	.....	.....	.....	.....	89
Newport and Sherman's Valley, .....	372,118	373,965	382,285	382,235	383
New York, Central and Hudson River, .....	192,214,166	194,767,868	197,253,050	202,182,123	214,313
New York, Chicago and St. Louis, .....	49,807,004	49,807,004	49,807,004	49,863,963	53,634
New York, Lake Erie and Western Coal, .....	2,246,629	2,246,629	2,246,629	2,246,629	2,246
New York, Lackawanna and Western of Penna., .....	12,000	12,000	12,000	12,000	12
New York, Ontario and Western, .....	71,121,272	72,654,336	74,444,663	75,855,298	76,822
New York and Pennsylvania, .....	1,003,000	1,000,000	1,070,000	1,070,000	1,070
New York and Pittsburg Air Line, .....	.....	.....	.....	600,000	.....
New York Short Line, .....	.....	.....	.....	.....	1,760
New York, Susquehanna and Western, .....	33,851,386	33,861,988	33,881,976	33,930,135	33,945
Nittany Valley, .....	182,338	182,338	132,338	132,338	182
Norristown Junction, .....	58,230	57,630	57,630	57,630	57
Norristown and Main Line Connecting, .....	.....	329,225	325,458	325,458	325
Northern Central, .....	20,987,656	20,981,362	20,981,362	20,981,362	20,931
Northern Liberties, .....	5,572	5,572	5,572	22,238	22
North Bend and Kettle Creek, .....	421,233	275,117	323,483	323,483	323
North Pennsylvania, .....	12,127,614	12,290,198	12,290,349	12,285,341	12,661
North East Pennsylvania, .....	730,550	772,424	772,424	772,424	772
Northampton and Bath, .....	.....	311,711	323,959	370,587	450
Nypano, .....	48,000,000	48,000,000	48,000,000	48,000,000	48,000
Ohio and Baltimore Short Line, .....	1,540,258	1,540,258	1,544,832	1,093,510	1,094
Ohio Connecting, .....	2,102,968	3,361,812	4,005,488	4,083,939	4,000
Ohio River Junction, .....	110,139	112,442	106,742	195,602	196
Oley Valley, .....	513,764	514,623	514,623	514,684	965
Oleona, .....	.....	73,219	74,742	76,215	18
Oleona and Germania, .....	.....	.....	44,912	44,912	20
Ontario, Carbondale and Scranton, .....	3,812,561	3,821,397	3,802,632	3,802,771	3,803

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Pencoyd and Philadelphia, .....	35,538	35,538	35,538	35,538	5
Pennsylvania, .....	155,136,443	175,365,065	199,153,665	230,632,159	278,25
Pennsylvania Company, .....	9,463,118	9,479,906	9,492,313	9,521,701	9,34
Pennsylvania and New York Canal and Railroad, .....	8,158,112	11,061,700	11,021,702	10,011,555	10,01
Pennsylvania and Northwestern, .....	7,765,583	4,571,012	.....	.....	.....
Pennsylvania Western and Ohio River Connecting, .....	11,800,000	15,301,000	16,481,000	16,481,000	1
People's .....	110,533	100,533	100,533	104,033	10
Perkiomen, .....	2,827,311	2,461,916	3,461,916	3,461,916	3,46
Perry County, .....	225,574	.....	.....	.....	.....
Philadelphia, Baltimore and Washington, .....	31,719,043	34,961,798	36,624,309	40,483,635	43,15
Philadelphia and Baltimore Central, .....	4,007,337	4,094,571	4,132,730	4,154,513	4,15
Philadelphia Belt Line, .....	220,890	223,595	225,645	227,045	23
Philadelphia and Chester Valley, .....	1,099,066	1,103,730	1,103,730	1,103,730	1,10
Philadelphia and Delaware County, .....	606,231	606,231	609,109	609,109	64
Philadelphia and Erie, .....	30,466,182	30,466,182	30,466,182	30,466,182	30,46
Philadelphia and Frankford, .....	732,353	733,029	733,442	735,171	73
Philadelphia, Germantown and Norristown, .....	2,007,860	2,007,860	2,007,860	2,007,860	1,63
Philadelphia, Glenside and Willow Grove, .....	3,997,113	3,997,113	3,997,113	3,997,113	.....
Philadelphia, Harrisburg and Pittsburg, .....	2,703,213	2,703,213	2,703,213	2,703,213	3,99
Philadelphia, Newtown and New York, .....	.....	.....	.....	.....	3,28
Philadelphia and Reading, .....	81,479,944	82,157,909	82,252,694	82,244,850	83,18
Philadelphia and Reading Terminal, .....	11,274,473	11,274,473	11,358,456	11,358,456	11,35
Philadelphia and Trenton, .....	5,432,262	5,680,748	5,655,358	5,713,311	5,73
Philadelphia and Western Railway, .....	.....	.....	.....	.....	3,99
Phillipsburg, .....	.....	.....	.....	.....	25
Pickering Valley, .....	481,099	481,099	481,099	481,099	48
Pine Creek, .....	4,717,286	4,718,300	5,456,007	5,457,392	5,45
Pittsburg, Allegheny and McKees Rocks, .....	88,706	105,724	102,999	127,110	16
Pittsburg and Allegheny River, .....	16,298	20,806	37,591	37,591	3
Pittsburg, Bessemer and Lake Erie, .....	23,358,619	28,200,919	28,200,919	28,200,919	28,20
Pittsburg and Castle Shannon, .....	391,726	383,832	371,175	357,574	34

Pittsburg, Chartiers and Youghiogheny, .....	1,376,418	1,376,418	1,376,418	1,376,418	1,376,418
Pittsburg, Cincinnati, Chicago and St. Louis, .....	96,807,267	101,791,330	103,938,988	106,240,545	110,285,848
Pittsburg and Connellsville, .....	20,437,752	22,636,418	24,291,682	25,552,828	26,977,772
Pittsburg and Eastern, .....	516,938	879,809	.....	.....	.....
Pittsburg, Fort Wayne and Chicago, .....	55,321,806	57,332,171	62,291,366	65,633,248	68,662,171
Pittsburg, Johnstown, Ebensburg and Eastern, .....	93,617	1,119,465	1,119,465	.....	.....
Pittsburg Junction, .....	3,705,870	3,704,712	3,748,953	4,157,480	4,552,828
Pittsburg and Lake Erie, .....	15,008,183	16,909,934	16,909,934	16,909,934	16,909,934
Pittsburg, Lisbon and Western, .....	5,771,098	5,754,791	5,994,203	5,993,932	5,998,828
Pittsburg, McKeesport and Youghiogheny, .....	7,809,650	7,809,650	7,809,650	7,809,650	7,809,650
Pittsburg and Moon Run, .....	191,339	210,303	197,521	188,328	177,772
Pittsburg and Northern, .....	150,000	150,000	150,000	150,000	150,000
Pittsburg and Ohio Valley, .....	194,865	162,127	162,127	208,125	208,125
Pittsburg, Shawmut and Northern, .....	13,193,723	13,139,282	13,656,433	24,388,742	959,828
Pittsburg, Summerville and Clarion, .....	.....	.....	986,990	1,010,191	1,017,772
Pittsburg, Virginia and Charleston, .....	7,366,201	12,250,116	13,032,423	.....	.....
Pittsburg and Western, .....	27,162,466	27,607,776	26,672,750	27,766,634	27,884,828
Pittsburg, Westmoreland and Somerset, .....	.....	.....	.....	.....	1,140,828
Pittsburg, Youngstown and Ashtabula, .....	6,095,342	6,095,342	6,095,342	14,262,000	14,262,000
Plymouth, .....	286,545	286,545	286,545	286,545	286,545
Pomeroy and Newark, .....	502,046	502,046	502,046	502,217	502,022
Portland and Northern, .....	47,435	57,390	67,954	68,905	68,905
Quakertown and Eastern, .....	378,684	390,128	390,409	390,409	390,409
Quemahoning Branch, .....	391,022	396,023	397,791	400,669	415,828
Reading Belt, .....	1,621,856	1,647,913	1,724,867	1,724,867	1,730,828
Reading and Columbia, .....	2,660,831	2,667,516	2,401,906	2,401,281	2,391,828
Reading, Marietta and Hanover, .....	332,587	332,587	332,587	250,000	250,000
Reynoldsville and Falls Creek, .....	365,653	365,653	364,053	364,053	363,828
Ridgway and Clearfield, .....	987,503	987,503	988,180	988,180	988,180
River Front, .....	545,429	.....	.....	.....	.....
Rochester, Beaver Falls and Western, .....	48,126	58,795	.....	.....	.....
Rodgers, .....	16,798	16,798	16,798	16,798	16,798
Rupert and Bloomsburg, .....	58,242	58,242	58,242	58,242	58,242
Salisbury, .....	331,337	231,377	331,377	331,377	332,828
Schuylkill and Lehigh, .....	1,213,800	1,213,800	1,213,800	1,213,800	1,213,800
Schuylkill and Lehigh Valley, .....	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Schuylkill River East Side, .....	10,963,342	10,605,650	10,601,007	10,832,713	12,242,828
Schuylkill Valley Navigation, .....	576,841	576,841	576,841	576,841	576,841
Scootac, .....	38,047	38,592	38,592	38,592	38,592
Scranton, Dunmore and Moosic Lake, .....	.....	239,901	252,133	254,190	254,190
Scranton and Northeastern, .....	.....	2,800,000	2,800,000	2,800,000	2,800,000

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Scranton and Spring Brook, .....	44,250	44,250	44,258	44,250	44
Seward, .....	.....	.....	.....	.....	29
Shade Gap, .....	.....	.....	.....	.....	177
Shamokin, Sunbury and Lewisburg, .....	3,376,898	6,386,898	3,998,904	3,998,904	3,999
Shamokin Valley and Pottsville, .....	1,208,050	1,208,050	1,208,050	1,208,050	1,208
Sharon, .....	1,145,620	1,184,639	1,208,123	1,208,123	1,208
Sharon and Ceres, .....	33,644	.....	.....	.....	.....
Sharpsville, .....	450,446	449,446	449,446	449,175	431
Sheffield and Tionesta, .....	214,225	224,647	224,647	224,647	224
Shenango Valley, .....	127,787	127,787	127,787	127,787	127
Shinglehouse, .....	.....	100,000	100,000	100,000	100
Slack Water Connecting, .....	10,000	10,000	10,000	10,000	10
Slate Run, .....	81,000	92,097	102,885	102,885	102
Smethport, .....	123,983	130,683	136,963	139,503	140
Smithfield and Masontown, .....	185,423	185,000	209,768	234,356	247
Somerset and Cambria, .....	1,370,000	1,385,947	1,389,911	1,470,276	1,488
South Chester, .....	195,406	206,075	229,450	229,700	.....
South Easton and Phillipsburg, .....	88,522	89,223	89,253	89,253	89
South Fork, .....	420,000	.....	.....	.....	.....
Southern Pennsylvania Railway and Mining Co. ....	1,426,573	1,426,573	1,426,573	1,426,573	1,430
South Shore, .....	20,008	36,496	36,495	36,496	36
Southwest Connecting, .....	16,000	14,336	14,336	16,000	16
Southwest Pennsylvania, .....	2,690,783	2,690,783	2,690,783	2,690,783	.....
Spring Creek, .....	99,092	.....	.....	.....	.....
State Line and Sullivan, .....	625,000	625,000	625,000	625,000	785
St. Clair Terminal, .....	1,618,187	2,054,084	2,064,052	2,140,164	2,209
St. Mary's and Western, .....	.....	.....	79,267	128,537	143
Stewart, .....	7,114	7,114	7,114	7,114	7
Stewartstown, .....	96,196	106,318	108,318	109,948	107
Stoney Creek, .....	540,273	536,273	535,773	535,573	535
Susquehanna and Buffalo, .....	50,148	53,169	47,068	49,150	47

Susquehanna, Bloomsburg and Berwick, .....	1,421,377	1,702,508	1,700,008	1,700,008	1,700
Susquehanna Connecting, .....					500
Susquehanna and New York, .....	645,211	1,706,593	1,035,984	1,116,784	1,119
Susquehanna River and Western, .....		285,331	289,498	292,416	298
Tamaqua, Hazleton and Northern, .....	666,457	670,426	670,426	670,426	670
Tioga, .....	1,282,524	1,282,524	1,282,524	1,282,524	1,282
Tionesta Valley, .....	438,666	500,000	500,000	500,000	500
Tionesta Valley and Hickory, .....	33,000	33,000	33,000	33,000	33
Tipton, .....		43,250	43,250	43,250	43
Trenton-Delaware Bridge Company, .....	648,900	648,900			
Tresckow, .....	284,790	284,790	284,790	284,790	284
Tuscarora Valley, .....	305,668	307,168	307,168	307,171	307
Tylerdale Connecting, .....	40,146	40,846	49,764	49,764	49
Tyrone and Clearfield, .....	2,000,000	2,000,000			
Union, .....	9,300,424	8,916,873	8,823,427	9,032,931	8,919
Ursini and North Fork, .....	99,016	100,733	100,798	100,802	100
Valley, .....	14,000	20,400	22,688	29,526	29
Valley Connecting, .....	9,600	9,600	9,600	13,045	13
Wabash Pittsburg Terminal, .....				52,662,115	53,080
Washington and Franklin, .....	528,298	528,298	528,298	528,298	528
Washington Run, .....	219,444	219,449	219,449	219,449	219
Waynesburg and Washington, .....	200,550	200,550	200,550	200,550	200
West Chester and Phoenixville, .....	240,000				
West Clarion, .....	20,000	20,000	20,000	20,000	20
Westinghouse Inter-Works, .....			129,665	129,397	124
Western Allegheny, .....		1,094,675	1,141,351	1,156,664	2,218
Western Maryland, .....	4,586,858	46,139,780	46,637,067	66,305,003	69,245
Western New York and Pennsylvania, .....	50,866,511	51,309,868	51,987,167	53,652,947	54,094
Western Pennsylvania, .....	5,842,100				
Western Washington, .....	175,000	175,000	175,000	175,000	175
West Side Belt, .....	1,114,701	1,916,990	2,000,093	2,490,925	2,586
Wheeling, Pittsburg and Baltimore, .....	8,927,883	8,937,709	9,256,862	12,213,977	12,509
White Deer and Loganton, .....					69
Wilkes-Barre, .....		1,000,000	1,000,000	1,000,000	1,000
Wilkes-Barre and Eastern, .....	6,000,000	6,000,000	6,000,000	6,000,000	6,000
Wilkes-Barre and Harvey's Lake, .....	355,861	355,861	355,861		
Wilkes-Barre and Hazleton, .....	1,590,459	1,630,674	1,619,250	3,760,943	3,761
Wilkes-Barre and Scranton, .....	1,089,582	1,089,582	1,089,687	1,089,687	1,102
Williamsport and North Branch, .....	1,825,262	1,826,442	1,841,808	1,850,174	1,831
Williams Valley, .....	201,434	201,434	203,762	204,368	213
Wilmington and Northern, .....	2,354,037	2,349,538	2,351,235	2,351,235	2,351



COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENTS FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Winfield, .....	.....	27,289	27,289	27,222	.....
Wind Gap and Delaware, .....	183,901	184,212	.....	.....	.....
Wyoming and Pond Creek, .....	.....	15,100	15,100	15,100	.....
York, Hanover and Frederick, .....	550,000	550,000	550,000	550,000	.....
York Haven and Rowenna, .....	.....	.....	1,339,993	1,353,408	.....
Youghiogheny, Northern, .....	400,000	400,000	400,000	400,000	.....
Youghiogheny and Wick Haven, .....	18,179	19,179	18,178	18,178	.....
<b>Total, .....</b>	<b>\$2,498,031,039</b>	<b>\$2,568,309,250</b>	<b>\$2,707,854,545</b>	<b>\$2,836,906,950</b>	<b>\$2,933,.....</b>

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Allegheny Junction, .....	3,650	3,341	4,521	6,777	
Allegheny and South Side, .....	29,558	23,276	31,487	37,544	
Allegheny Valley, .....	1,361,339	922,297	1,177,919	2,058,872	2,
Allegheny and Western, .....	260,000	260,000	260,000	266,000	
Allentown, .....	5,698	5,280	5,383	6,138	
Allentown Terminal, .....	40,500	40,500	40,500	40,500	...
Altoona and Beech Creek, .....	35,527	24,587	22,521	14,778	
Bald Eagle Valley, .....	363,991	386,519	431,353	563,695	
Baltimore and Cumberland Valley, .....	4,368	4,368	4,368	5,768	
Baltimore and Cumberland Valley Extension, .....	38,730	38,730	42,730	42,730	...
Baltimore and Harrisburg, .....	133,753	92,236	113,076	72,486	
Baltimore and Harrisburg Railway Extension, .....	.....	.....	.....	.....	
Baltimore and Harrisburg Railway Eastern Extension, .....	28,188	28,188	28,188	28,188	
Baltimore and Harrisburg Western Extension, .....	12,000	12,000	15,000	15,000	
Baltimore and Ohio, .....	65,059,484	67,719,678	70,877,303	80,904,240	87,
Bangor and Portland, .....	277,761	249,805	224,218	293,738	
Bare Rock, .....	5,437	4,717	1,748	1,098	
Beaver and Elwood, .....	12,314	6,933	8,522	10,731	
Beaver Valley, .....	.....	60	667	.....	.....
Bedford and Bridgeport, .....	117,148	128,704	117,911	150,941	
Bedford and Hollidaysburg, .....	.....	.....	85	100	
Beech Creek, .....	458,300	490,000	490,000	490,000	
Beech Creek Extension, .....	122,500	122,500	127,756	143,523	
Bellefonte Central, .....	67,031	66,383	56,386	59,369	
Belvidere-Delaware, .....	218,069	175,682	294,957	400,143	
Bessemer and Lake Erie, .....	4,281,262	3,560,613	5,123,951	5,708,039	6,
Big Level and Kinzua, .....	639	1,981	1,876	1,616	
Bloom Run, .....	1,615	936	1,554	249	
Bloomsburg and Sullivan, .....	79,991	89,358	110,728	127,330	
Bradford, Bordell and Kinzua, .....	1,615	32,002	.....	.....	.....

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Bradford and Western Pennsylvania, .....	6,357	6,757	5,288	6,295	
Brock, .....		12,426	15,954	5,749	
Brookville, .....	1,416	1,096	871		
Brownstone and Middletown, .....	11,514	9,162	15,004	16,799	
Buffalo, Bradford and Kane, .....		26,484	51,765	53,478	
Buffalo, Rochester and Pittsburg, .....	7,888,790	7,540,496	8,274,270	7,820,073	8
Buffalo and Susquehanna, .....	1,102,625	1,136,599	1,320,726	1,660,353	2
Cambria and Clearfield, .....	130,540	482,425	462,999	553,161	
Cammal and Black Forest, .....	22,565	19,528	19,324		
Catasauqua and Fogelsville, .....	138,980	105,182	122,276	136,814	
Catawissa, .....	171,650	173,352	174,048	303,121	
Central Pennsylvania and Western, .....	1,655				
Central Railroad of New Jersey, .....	19,466,416	21,719,513	22,652,447	24,158,319	25
Central Railroad of Pennsylvania, .....	89,669	82,672	82,843	101,250	
Central Valley, .....				47,131	
Chartiers, .....	213,542	133,763	251,179	280,007	
Cherry Tree and Dixonville, .....			16,505	60,783	
Chester Creek, .....	23,569	23,129	22,200	22,200	
Chester and Delaware River, .....	90,581	80,236	127,427	125,606	
Chestnut Hill, .....	10,044	12,039	12,042	12,039	
Chestnut Ridge, .....	6,823	10,495	11,935	13,364	
Cheswick and Harmer, .....		5,943	11,327	27,679	
Clearfield and Mahoning, .....	77,500	77,500	77,500	77,500	
Clearfield Southern, .....	20,291	5,394			
Cleveland and Pittsburg, .....	1,187,764	1,201,919	1,294,378	1,430,988	1
Coal Glen, .....			9,623	7,718	
Colebrookdale, .....	19,467	17,870	17,242	18,502	
Columbia and Port Deposit, .....	120,375	98,588	72,812	3,698	
Connecting, .....	271,046	268,530	244,313	280,520	
Connellsville and Monongahela, .....				74,012	
Cornwall, .....	94,659	77,289	107,607	205,216	

Cornwall and Lebanon, .....	255,619	242,443	293,668	442,431	48
Coudersport and Port Allegheny, .....	124,834	103,685	114,783	135,929	14
Crane, .....	.....	.....	.....	.....	4
Cresson and Irvona, .....	38,610	5,707	.....	.....	.....
Cumberland Valley, .....	1,601,807	2,180,412	2,238,047	2,673,052	2,85
Cumberland Valley and Waynesboro, .....	9,529	7,258	12,954	17,654	.....
Delaware and Hudson, .....	12,233,533	14,455,611	15,603,670	16,328,967	18,46
Delaware, Lackawanna and Western, .....	29,325,553	31,929,148	33,890,076	33,789,525	39,37
Delaware River Railroad and Bridge Co. ....	154,724	144,167	123,924	160,338	16
Delaware River and Union, .....	.....	.....	.....	1,239	.....
Delaware, Susquehanna and Schuylkill, .....	861,295	1,200,469	1,350,654	.....	.....
Delaware Valley, .....	12,843	19,638	22,797	22,796	2
Dents Run, .....	.....	1,169	4,091	3,651	.....
Dillsburg and Mechanicsburg, .....	4,371	2,132	1,850	2,905	.....
Donora Southern, .....	32,426	16,346	69,246	157,308	11
Dunkirk, Allegheny Valley and Pittsburg, .....	305,428	292,427	311,824	302,821	28
Dunkirk, Allegheny Valley and Pittsburg, .....	223,000	223,000	223,000	223,000	22
Eaglesmere, .....	5,000	5,000	5,000	5,000	.....
East Berlin, .....	.....	6,854	3,227	8,366	.....
East Broad Top, .....	116,960	155,395	154,863	176,703	24
East Mahanoy, .....	28,038	27,788	27,746	28,517	2
East Pennsylvania, .....	137,393	138,170	137,756	137,646	13
Easton and Northern, .....	4,013	3,764	.....	13,500	1
Ebensburg and Black Lick, .....	12,580	1,511	.....	.....	.....
Eddystone and Delaware River, .....	7,293	6,571	2,547	4,773	.....
Elk and Highlands, .....	15,692	16,459	15,079	9,387	.....
Elmira and Williamsport, .....	185,354	190,529	164,508	164,093	16
Ellwood Connecting, .....	6,030	4,068	.....	5,124	.....
Ellwood Short Line, .....	15,000	15,000	15,000	15,000	1
Emporium and Rich Valley, .....	37,307	32,646	30,185	27,912	2
Erie, .....	44,810,866	43,578,992	44,557,591	47,760,971	49,40
Erie and Pittsburg, .....	289,484	298,790	299,977	341,773	37
Etna and Montrose, .....	136,270	89,206	113,533	126,213	15
Fall Brook, .....	175,000	170,014	176,009	177,728	17
Gettysburg and Harrisburg, .....	156,515	158,942	187,299	193,543	21
Hanover and Newport, .....	.....	.....	1,409	16,347	2
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	135,300	.....	119,847	149,178	13
Harrisburg and South Mountain, .....	.....	134,942	.....	.....	.....
Hicks Run, .....	.....	.....	.....	48,070	5
Hooverhurst and Southwestern, .....	.....	14,409	.....	19,453	2
Hunter's Run and Slate Belt, .....	12,444	11,182	14,300	13,578	1

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Huntingdon and Broad Top Mountain, .....	970,027	967,014	711,383	847,306	86
Ironton, .....	226,675	233,968	276,487	301,280	32
Jamestown and Franklin, .....	89,092	82,597	87,735	91,455	9
Jersey Shore and Antes Fort, .....	.....	.....	3,577	10,520	1
Johnsonburg, .....	3,362	1,701	.....	64	.....
Johnstown and Stony Creek, .....	14,132	11,252	11,254	12,979	1
Junction, .....	49,785	49,912	45,870	53,862	5
Kane and Elk, .....	13,695	11,140	19,376	20,569	2
Keating and Smethport, .....	1,811	715	1,267	3,028	.....
Ketner and Kay Fork, .....	8,358	7,839	6,000	4,225	.....
Kinzua Hemlock, .....	.....	.....	7,413	1	.....
Kinzua and Tiona, .....	13,006	7,335	17,985	.....	.....
Kishacoquillas Valley, .....	10,836	13,321	12,282	12,735	1
Kushequa, .....	7,385	6,494	5,726	4,619	.....
Lackawanna and Montrose, .....	.....	27,340	28,073	29,292	2
Lackawanna and Wyoming Valley, .....	.....	128,297	391,151	424,390	48
Lake Shore and Michigan Southern, .....	34,944,600	37,342,316	38,783,542	45,334,841	48,11
Lancaster, Oxford and Southern, .....	15,383	16,805	16,688	23,422	2
Lancaster and Quarryville, .....	.....	29,685	21,109	14,399	.....
Laurel Hill, .....	25,501	.....	.....	.....	.....
Leetonia, .....	41,970	58,401	67,212	66,392	3
Lehigh and Lackawanna, .....	21,196	20,835	.....	.....	.....
Lehigh and New England, .....	166,196	190,647	326,433	566,109	68
Lehigh and Susquehanna, .....	2,165,738	2,115,773	2,192,058	2,196,619	2,19
Lehigh Valley, .....	27,529,428	30,555,126	31,728,853	33,598,708	36,06
Lewisburg and Buffalo Valley, .....	1,200	1,200	1,200	1,200	.....
Lewisburg and Tyrone, .....	1,930	13,134	3,371	18,656	.....
Ligonier Valley, .....	82,063	.....	83,290	118,104	13
Little Schuylkill Navigation, Railroad and Coal Company, ..	134,390	149,603	135,435	136,108	13
Lykens Valley, .....	35,828	35,856	35,895	35,895	3
McKeesport Connecting, .....	102,897	89,920	259,536	312,919	40

McKeesport Terminal, .....	15,717	9,765	6,876	6,579
Mahoning State Line, .....	359	525	467	454
Mahoning Valley, .....	15,000	15,000	15,000	15,000
Maryland and Pennsylvania, .....	296,299	306,798	373,571	361,438
Masontown and New Salem, .....	9,838	9,884	4,566	.....
Meadville, Conneaut Lake and Linesville, .....	10,000	10,000	10,000	10,000
Mead Run, .....	2,273	3,071	3,316	2,560
Medix Run, .....	1,433	.....	.....	.....
Mercer Valley, .....	68,152	51,891	111,492	152,883
Merrittstown and New Salem, .....	9,196	.....	4,566	.....
Midway and Oakdale, .....	6,875	7,500	7,500	7,500
Middletown and Hummelstown, .....	11,490	11,601	10,102	12,812
Mill Creek and Mine Hill Navigation and Railroad, .....	.....	.....	.....	36,337
Mine Hill and Schuylkill Haven, .....	274,808	275,472	276,609	275,234
Monongahela, .....	.....	398,345	588,698	802,908
Monongahela Connecting, .....	507,050	452,772	614,049	710,241
Monongahela Southern, .....	.....	.....	.....	10,163
Monongahela and Washington, .....	23,265	49,582	.....	.....
Montour, .....	68,324	68,733	133,767	188,027
Mount Carbon and Port Carbon, .....	36,437	36,413	36,462	36,473
Mount Carmel and Natalie, .....	12,737	.....	.....	.....
Mount Jewett, Kinzua and Riterville, .....	77,771	75,202	76,481	68,065
Mount Penn Gravity, .....	14,341	17,297	17,359	17,825
Mount Pleasant and Latrobe, .....	2,743	2,690	3,036	4,310
Nesquehoning Valley, .....	78,665	78,665	.....	.....
Neversink Mountain, .....	10,529	10,427	11,093	12,352
New Berlin and Winfield, .....	.....	.....	.....	4,571
New Castle and Beaver Valley, .....	176,293	171,880	197,481	118,244
New Castle and Butler, .....	14,242	6,796	6,338	14,053
New Castle and Lowell, .....	55,431	53,339	54,602	70,683
New Haven and Dunbar, .....	36,516	41,565	40,193	50,362
New Park and Fawn Grove, .....	.....	.....	.....	.....
Newport and Sherman's Valley, .....	41,716	48,644	50,663	45,263
New York, Central and Hudson River, .....	82,975,705	83,755,047	87,300,935	95,944,066
New York, Chicago and St. Louis, .....	8,003,797	8,648,428	8,676,670	9,691,484
New York, Ontario and Western, .....	6,578,455	7,124,131	7,588,703	7,752,353
New York and Pennsylvania, .....	112,766	122,619	107,605	107,108
New York, Susquehanna and Western, .....	2,242,246	2,196,883	2,275,719	2,272,998
New York Short Line, .....	.....	.....	.....	.....
Nittany Valley, .....	12,966	11,207	9,361	9,686
Norristown Junction, .....	2,354	2,645	2,528	2,379

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Norristown and Main Line Connecting, .....		7,200	13,200	13,117	
Northern Central, .....	10,051,985	10,903,183	11,160,386	12,179,941	13,6
Northern Liberties, .....		69,508	79,235	82,838	
North Bend and Kettle Creek, .....	16,351	211	336	100	
North Pennsylvania, .....	753,450	673,350	675,500	675,453	6
North East Pennsylvania, .....		141,994	150,447	140,007	1
Northampton and Bath, .....		4,113	91,761	166,673	2
Ohio Connecting, .....	175,779	202,681	241,274	267,579	3
Ohio River Junction, .....	14,896	13,028	9,372	6,572	
Oley Valley, .....	37,000	37,961	36,777	40,209	
Oleona and Germania, .....			16,457	7,889	
Ontario, Carbondale and Scranton, .....	124,120	130,217	133,198	131,279	1
Pencoyd and Philadelphia, .....	48,328	24,901	38,681	50,422	
Pennsylvania, .....	128,670,438	129,317,188	133,760,712	154,388,070	168,6
Pennsylvania Company, .....	41,075,121	41,784,286	46,009,619	51,522,294	61,8
Pennsylvania and New York Canal and Railroad, .....	524,924	531,491	520,368	515,198	4
Pennsylvania and Northwestern, .....	190,690	12,215			
Pennsylvania Western and Ohio River Connecting, .....	11,613	3,405	6,721	6,912	
People's .....	16,138	11,571	18,833	19,389	
Perkiomen, .....	452,642	492,832	510,913	568,580	5
Perry County, .....	24,397				
Philadelphia, Baltimore and Washington, .....	4,504,654	14,332,234	14,897,539	15,830,407	17,3
Philadelphia and Baltimore Central, .....	194,122	161,235	165,548	151,355	1
Philadelphia Belt Line, .....	9,110	9,809	8,283	9,520	
Philadelphia and Chester Valley, .....	81,050	77,261	78,310	88,036	
Philadelphia and Delaware County, .....	9,010	7,286	6,335	81,095	
Philadelphia and Erie, .....	2,190,873	2,436,888	2,354,462	2,484,987	1,9
Philadelphia and Frankford, .....	40,064	37,741	41,423	44,425	
Philadelphia, Germantown and Norristown, .....	278,049	278,143	278,190	278,218	3
Philadelphia, Harrisburg and Pittsburg, .....	218,359	219,093	218,944	218,651	2
Philadelphia, Newtown and New York, .....	119,061	137,713	134,171	165,459	2

Philadelphia and Reading, .....	32,468,963	34,978,331	37,536,054	40,608,149	42,545
Philadelphia and Reading Terminal, .....	451,391	451,653	450,431	451,132	450
Philadelphia and Trenton, .....	69,175	68,876	59,270	78,616	65
Philadelphia, Wilmington and Baltimore, .....	4,673,666	.....	.....	.....	.....
Philadelphia and Western Railway, .....	.....	.....	.....	.....	22
Philipsburg, .....	.....	.....	.....	.....	79
Pickering Valley, .....	2,639	.....	23,415	26,608	28
Pine Creek, .....	245,000	245,000	245,000	245,000	245
Pittsburg, Allegheny and McKees Rocks, .....	129,521	51,947	77,871	120,415	200
Pittsburg and Allegheny River, .....	12	.....	13,644	18,252	16
Pittsburg, Bessemer and Lake Erie, .....	1,246,703	1,082,098	1,260,509	1,253,976	1,242
Pittsburg and Castle Shannon, .....	101,622	142,817	100,439	58,403	40
Pittsburg, Chartiers and Youghiogheny, .....	361,988	263,196	273,247	363,702	458
Pittsburg, Cincinnati, Chicago and St. Louis, .....	28,029,151	28,705,641	29,847,861	33,611,170	37,344
Pittsburg and Eastern, .....	13,825	13,825	.....	.....	.....
Pittsburg, Fort Wayne and Chicago, .....	3,663,186	3,374,302	4,228,566	4,476,543	4,748
Pittsburg, Johnstown, Ebensburg and Eastern, .....	64,292	58,551	53,325	.....	.....
Pittsburg and Lake Erie, .....	11,127,407	10,369,241	11,579,774	13,932,380	14,576
Pittsburg, Lisbon and Western, .....	81,847	84,452	74,520	86,443	81
Pittsburg, McKeesport and Youghiogheny, .....	508,536	522,052	517,451	516,174	522
Pittsburg and Moon Run, .....	37,890	34,093	59,253	124,357	119
Pittsburg and Ohio Valley, .....	93,076	62,636	60,810	122,688	133
Pittsburg, Shawmut and Northern, .....	700,550	854,766	1,032,034	897,032	1,015
Pittsburg, Summerville and Clarion, .....	.....	.....	10,652	39,819	58
Pittsburg, Virginia and Charleston, .....	1,169,386	1,210,665	1,219,287	.....	.....
Pittsburg, Westmoreland and Somerset, .....	.....	.....	.....	.....	40
Pittsburg, Youngstown and Ashtabula, .....	916,424	901,883	1,395,488	1,812,750	2,412
Pomeroy and Newark, .....	.....	.....	12	.....	.....
Portland and Northern, .....	.....	14,946	17,854	11,934	1
Quakertown and Eastern, .....	33,405	12,476	24,870	13,805	1
Reading Belt, .....	66,269	66,063	65,849	64,084	64
Reading and Columbia, .....	310,272	304,032	333,591	345,612	339
Reynoldsville and Falls Creek, .....	190,379	187,663	187,517	123,061	110
Ridgway and Clearfield, .....	57,962	58,182	55,342	30,038	25
Rochester, Beaver Falls and Western, .....	149	.....	.....	.....	.....
Rodgers, .....	1,637	2,096	2,115	2,042	.....
Rupert and Bloomsburg, .....	7,517	9,709	19,742	30,745	28
Schuylkill and Lehigh, .....	29,093	29,087	29,114	29,119	29
Schuylkill and Lehigh Valley, .....	100,000	100,000	100,000	100,000	100
Schuylkill Valley Navigation, .....	31,830	31,817	31,831	31,830	31
Scotac, .....	3,866	8,009	7,421	7,273	7



COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Scottdale Connecting, .....	13,191	10,753	18,325	20,896	1
Scranton, Dunmore and Moosic Lake, .....	.....	509	13,458	14,321	1
Scranton and Northeastern, .....	.....	.....	.....	77,295	8
Scranton and Spring Brook, .....	1,500	23,015	.....	.....	.....
Seward, .....	.....	.....	.....	.....	.....
Shade Gap, .....	.....	.....	.....	.....	.....
Shamokin, Sunbury and Lewisburg, .....	246,836	248,835	247,831	248,671	24
Shamokin Valley and Pottsville, .....	140,865	184,865	138,418	167,774	13
Sharon, .....	66,619	70,051	70,851	71,476	7
Sharon and Ceres, .....	1,920	1,920	.....	.....	.....
Sharpville, .....	53,122	45,604	50,564	65,883	9
Sheffield and Tionesta, .....	57,944	59,271	67,957	74,467	7
Shenango Valley, .....	10,547	6,214	.....	18,841	.....
Shinglehouse, .....	.....	3,000	3,000	2,971	.....
Slack Water Connecting, .....	650	100	650	650	.....
Slate Run, .....	19,486	39,200	46,227	56,832	5
Smethport, .....	767	652	1,120	1,675	.....
Southern Pennsylvania Railway and Mining Co., .....	1,307	5,298	308	.....	.....
South Shore, .....	25,966	17,519	21,429	18,845	1
Southwest Connecting, .....	2,674	1,766	3,538	.....	.....
Southwest Pennsylvania Connecting, .....	840,399	598,524	756,844	720,379	.....
Spring Creek, .....	7,137	.....	.....	.....	.....
State Line and Sullivan, .....	215,684	88,113	71,132	80,526	8
St. Clair Terminal, .....	110,009	133,213	219,804	283,547	27
St. Mary's and Western, .....	.....	.....	17,842	46,233	4
Stewart, .....	2,062	1,619	.....	475	.....
Stewartstown, .....	13,982	14,829	17,611	19,428	2
Stony Creek, .....	63,754	58,080	68,101	71,283	7
Sugar Valley, .....	.....	10,250	7,250	.....	.....
Susquehanna and Buffalo, .....	.....	.....	.....	2,525	.....

Susquehanna, Bloomsburg, and Berwick, .....	21,011	56,509	158,865	213,409	2
Susquehanna Connecting, .....	68,250	214,137	253,770	4,250	
Susquehanna and New York, .....		18,212	15,079	301,365	3
Susquehanna River and Western, .....				16,795	
Tamaqua, Hazleton and Northern, .....	22,651	24,487	24,749	26,448	
Tinoseta Valley, .....	177,881	210,752	207,001	214,623	1
Tipton, .....		398	560	700	
Trenton-Delaware Bridge Company, .....	51,961	52,421			
Tuscarora Valley, .....	26,597	28,053	27,509	29,490	
Tyrone and Clearfield, .....	118,728	10,830			
Union, .....	2,481,739	1,987,235	2,697,794	2,840,543	3.0
Ursini and North Fork, .....	4,364	3,644	2,437	2,568	
Valley, .....	4,490	3,504	12,853	12,044	
Valley Connecting, .....	12,421	13,202	16,005	17,467	
Wabash Pittsburg Terminal, .....			354,142	933,352	1.5
Washington and Franklin, .....	26,400	26,400		26,400	
Washington Run, .....	32,818	44,037	56,591	60,417	
Waynesburg and Washington, .....	140,572	142,934	145,821	149,450	1
Westinghouse Inter-Works, .....			6,476	8,896	
Western Allegheny, .....		25,880	60,150	100,770	1
Western Maryland, .....	2,294,564	2,154,912	2,309,662	5,596,573	6.4
Western New York and Pennsylvania, .....	33,239	302,364	615,659	1,382,853	1.6
Western Pennsylvania, .....	257,401				
Western Washington, .....	8,708	9,500	9,500	9,500	
West Side Belt, .....	65,013	169,024	240,088	322,847	3
White Deer and Loganton, .....					
Wilkes-Barre, .....				28,279	
Wilkes-Barre and Eastern, .....	612,939	586,337	579,035	527,982	6
Wilkes-Barre and Hazelton, .....		113,659	155,847	139,206	1
Wilkes-Barre and Scranton, .....	51,128	51,005	51,168	51,088	
Williamsport and North Branch, .....	187,386	168,968	170,399	175,187	1
Williams Valley, .....	17,791	24,591	24,542	25,816	
Wilmington and Northern, .....	102,279	102,231	101,569	101,056	1
Winfield, .....	23,796	25,615	20,413	22,853	
Wyoming and Pond Creek, .....		618	2,108	1,712	
York, Hanover and Frederick, .....			268	2,506	
York Haven and Rowenna, .....			26,120	39,603	
Youghiogheny, Northern, .....	85,496	44,475	59,133	79,687	
<b>Total, .....</b>	<b>\$649,914,085</b>	<b>\$675,008,355</b>	<b>\$712,188,875</b>	<b>\$790,984,377</b>	<b>\$862.9</b>

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Allegheny Junction, .....	\$7,424	\$3,874	\$4,082	\$6,620	
Allegheny and South Side, .....	39,099	22,793	28,018	31,909	
Allegheny Valley, .....	1,328,929	1,335,174	1,153,630	1,658,729	1,000,000
Allegheny and Western, .....	80,000	80,000	80,000	80,000	
Allentown, .....	110	102	102	115	
Allentown Terminal, .....	18,000	18,000	18,000	18,000	
Altoona and Beech Creek, .....	41,888	25,660	19,483	14,886	
Bald Eagle Valley, .....	40,984	52,347	28,822	59,125	
Baltimore and Cumberland Valley, .....	4,368	4,368	5,768	5,768	
Baltimore and Cumberland Valley Extension, .....	13,800	13,800	17,800	17,800	
Baltimore and Harrisburg, .....	34,500	34,500	34,936	40,428	
Baltimore and Harrisburg Railway, Eastern Extension, .....				28,188	
Baltimore and Harrisburg, Western Extension, .....	12,000	12,000	15,000	15,000	
Baltimore and Ohio, .....	51,241,320	57,362,318	57,203,307	65,839,940	72,800,000
Bangor and Portland, .....	246,761	221,835	161,621	190,238	
Bare Rock, .....	5,259	6,115	2,543	3,502	
Beaver and Elwood, .....	6,292	7,379	6,157	6,898	
Beaver Valley, .....		2,567			
Bedford and Bridgeport, .....	92,558	91,778	91,072	92,669	
Bedford and Hollidaysburg, .....		2,650	4,446	6,195	
Beech Creek, .....	225,000	250,000	250,000	250,000	200,000
Beech Creek Extension, .....	122,500	122,500	127,756	143,523	200,000
Bellefonte Central, .....	51,749	61,129	60,484	52,953	
Bells Run, .....		2,122	13,972		
Belvidere-Delaware, .....	174,492	186,987	182,625	200,357	
Bessemer and Lake Erie, .....	4,029,029	3,308,910	4,175,478	4,912,146	5,000,000
Big Level and Kinzua, .....	2,686	104	1,976	7	
Bloom Run, .....		10,943	7,743	7,525	
Bloomsburg and Sullivan, .....	66,702	87,259	85,046	113,077	
Bradford, Bordell and Kinzua, .....	147,043	32,503			

Bradford and Western Pennsylvania, .....	6,285	7,140	6,393	6,027	
Brock, .....	4,661	4,661	2,288	18	
Brookville, .....	1,416	1,096	871		
Brownstone and Middletown, .....	11,556	10,898	14,823	14,820	
Buffalo, Bradford and Kane, .....	30,808	30,808	54,168	45,033	
Buffalo, Rochester and Pittsburg, .....	6,457,944	7,093,750	7,182,276	6,705,555	7,4
Buffalo and Susquehanna, .....	83,701	793,458	996,712	1,286,661	1,7
Cambria and Clearfield, .....	83,701	306,238	282,565	408,024	3
Cammal and Black Forest, .....	19,985	18,960	18,943		
Catasauqua and Fogelsville, .....	66,397	95,762	69,871	92,724	
Catawissa, .....	9,448	9,606	11,857	142,261	1
Central Pennsylvania and Western, .....	4,393				
Central Railroad of New Jersey, .....	17,331,620	19,058,455	20,297,727	21,872,413	24,4
Central Railroad of Pennsylvania, .....	131,828	126,245	100,929	112,694	1
Central Valley, .....				47,131	
Chartlers, .....	97,372	66,568	40,255	35,948	
Cherry Tree and Dixonville, .....			9,394	40,783	
Chester Creek, .....	12,469	12,029	11,100	11,100	
Chester and Delaware River, .....	67,675	58,950	58,120	55,331	
Chestnut Hill, .....	555	300	303	300	
Chestnut Ridge, .....	6,976	9,520	9,922	14,015	
Cheswick and Harmer, .....		1,906	7,601	9,237	
Clearfield and Mahoning, .....	32,500	32,500	32,500	32,500	
Clearfield Southern, .....	17,320	6,363			
Cleveland and Pittsburg, .....	398,313	414,599	424,035	437,860	4
Coal Glen, .....			9,623	7,718	
Colebrookdale, .....	36,456	36,425	36,448	36,445	
Columbia and Port Deposit, .....	82,477	85,897	79,752	114,262	
Connecting, .....	126,500	123,984	99,767	135,974	1
Connellsville and Monongahela, .....				53,123	
Cornwall, .....	116,793	55,483	62,556	99,821	1
Cornwall and Lebanon, .....	189,195	185,354	210,484	253,808	2
Coudersport and Port Allegheny, .....	77,739	59,904	77,581	77,299	
Crane, .....					
Cresson and Irvona, .....	23,321	536			
Cumberland Valley, .....	1,339,590	1,887,749	2,067,680	2,310,961	2,0
Cumberland Valley and Waynesboro, .....	850	851	511	1,322	
Delaware and Hudson, .....	10,081,343	11,724,281	12,408,700	13,329,498	13,9
Delaware, Lackawanna and Western, .....	24,290,068	25,366,963	25,664,287	29,176,025	30,5
Delaware River and Railroad Bridge Co., .....	61,064	60,877	57,228	65,767	
Delaware River and Union, .....		746		17,799	

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Delaware, Susquehanna and Schuylkill, .....	775,821	1,051,205	1,207,449	.....	.....
Delaware Valley, .....	13,269	16,852	17,693	19,198	.....
Dents Run, .....	.....	2,689	7,484	6,709	.....
Dillsburg and Mechanicsburg, .....	6,215	6,222	6,133	3,840	.....
Donora Southern, .....	15,321	13,172	41,023	77,800	.....
Downingtown and Lancaster, .....	23,926	.....	.....	.....	.....
Dunkirk, Allegheny Valley and Pittsburg, .....	203,500	203,500	203,500	319,159	.....
Dunkirk, Allegheny Valley and Pittsburg, .....	268,807	229,947	.....	203,500	.....
Eaglesmere, .....	4,380	4,380	5,990	5,950	.....
East Berlin, .....	.....	6,586	7,289	7,892	.....
East Broad Top, .....	133,355	173,210	108,334	171,000	.....
East Mahonoy, .....	2,489	2,489	2,489	2,857	.....
East Pennsylvania, .....	33,556	34,343	33,929	33,819	.....
Easton and Northern, .....	4,013	3,764	.....	13,500	.....
Ebensburg and Black Lick, .....	14,552	252	.....	.....	.....
Eddystone and Delaware River, .....	7,920	3,639	3,732	3,829	.....
Elk and Highlands, .....	14,196	16,563	14,384	7,487	.....
Elmira and Williamsport, .....	125,262	130,441	104,502	104,237	.....
Ellwood Connecting, .....	295	236	.....	1,707	.....
Ellwood Short Line, .....	15,000	15,000	15,000	15,000	.....
Emporium and Rich Valley, .....	28,482	23,087	24,084	27,824	.....
Erie, .....	37,186,051	40,567,260	41,511,551	44,671,300	47,.....
Erie and Pittsburg, .....	149,765	154,934	158,192	165,297	.....
Etna and Montrose, .....	70,032	46,776	45,738	95,283	.....
Fall Brook, .....	14,189	15,698	15,673	15,673	.....
Gettysburg and Harrisburg, .....	134,043	139,462	139,238	152,336	.....
Hanover and Newport, .....	20,675	26,178	11,067	10,499	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	45,382	44,930	29,731	59,482	.....
Hicks Run, .....	.....	.....	.....	32,901	.....
Hooverhurst and Southwestern, .....	.....	10,315	10,591	10,231	.....
Hunter's Run and Slate Belt, .....	11,047	8,704	10,288	13,289	.....

Huntingdon and Broad Top Mountain, .....	623,633	528,562	477,438	538,777	523,777
Ironton, .....	128,499	146,992	152,221	200,991	243,777
Jamestown and Franklin, .....	57,102	69,377	75,724	58,239	56,777
Jersey Shore and Antes Fort, .....			1,365	7,223	7,777
Johnsonburg, .....	13,415	13,195	16,336	19,448	13,777
Johnstown and Stony Creek, .....	12,377	10,472	9,492	12,016	16,777
Junction, .....	34,785	34,912	30,870	38,862	38,777
Kane and Elk, .....	9,648	10,906	16,569	18,219	20,777
Keating and Smithport, .....	1,695	679	1,029	2,491	2,777
Ketner and Kay Fork, .....	6,711	8,630	6,541	7,103	4,777
Kinzua Hemlock, .....	205		29,966		
Kinzua and Tiona, .....	13,658	7,523	1,572		
Kishacoquillas Valley, .....	9,977	9,685	10,173	11,138	12,777
Kittanning Run, .....				884	
Kushequa, .....	703			1,036	
Lackawanna and Montrose, .....	25,979	24,193	24,262	26,089	31,777
Lackawanna and Wyoming Valley, .....	15,787	80,916	391,151	424,890	483,777
Lake Shore and Michigan Southern, .....	29,360,503	32,825,926	34,251,311	40,583,048	40,968,777
Lancaster, Oxford and Southern, .....	14,942	16,639	13,899	23,145	16,777
Lancaster and Quarryville, .....		2,538	1,771	4,678	
Lancaster and Reading, .....	1,973				
Leontia, .....	36,244	49,362	49,758	44,049	38,777
Lehigh and Lackawanna, .....	21,196	20,835			
Lehigh and New England, .....	168,025	211,726	311,327	545,427	678,777
Lehigh Valley, .....	26,147,839	26,099,565	26,335,964	28,147,125	30,988,777
Lewisburg and Tyrone, .....	20,255	20,454	20,002	21,590	21,777
Ligonier Valley, .....	50,421		47,172	73,177	84,777
Little Schuylkill Navigation, .....	5,367	20,462	4,693	4,884	8,777
Lykens Valley, .....	4,439	4,762	5,031	5,045	5,777
McKeesport Connecting, .....	168,025				

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Middletown and Hummelstown, .....	11,554	10,112	9,480	12,280	11,800
Mill Creek and Mine Hill, .....	3,684	3,684	3,684	3,684	3,684
Mine Hill and Schuylkill Haven, .....	33,813	32,434	34,810	34,609	33,813
Mohnsville and Adamstown, .....	1,678	.....	.....	.....	.....
Monongahela, .....	.....	458,702	478,947	741,476	923,813
Monongahela Connecting, .....	315,815	313,377	328,309	421,902	723,815
Monongahela Southern, .....	.....	.....	.....	10,163	5,163
Monongahela and Washington, .....	2,316	3,783	.....	.....	.....
Montour, .....	55,203	71,354	127,040	182,285	223,203
Montrose, .....	42,183	28,071	15,831	.....	.....
Mount Carbon and Port Carbon, .....	3,179	3,179	2,144	3,838	.....
Mount Carmel and Natalie, .....	358,963	605	.....	.....	.....
Mount Jewett, Kinzua and Riterville, .....	104,896	102,064	90,670	88,786	78,896
Mount Penn Gravity, .....	13,036	16,659	14,385	14,059	13,036
Mount Pleasant and Latrobe, .....	2,743	3,486	3,036	4,310	.....
Nesquehoning Valley, .....	7,735	7,735	.....	.....	.....
Neversink Mountain, .....	12,499	12,625	12,828	13,111	12,499
New Berlin and Winfield, .....	.....	.....	.....	4,452	.....
New Castle and Beaver Valley, .....	122,298	16,209	80,276	.....	.....
New Castle and Butler, .....	20,510	10,498	9,547	8,121	10,510
New Castle and Lowell, .....	57,038	57,196	52,706	56,841	57,038
New Haven and Dunbar, .....	50,877	47,264	53,432	67,120	60,877
New Park and Fawn Grove, .....	.....	.....	.....	.....	.....
Newport and Sherman's Valley, .....	37,876	35,738	47,295	38,526	37,876
New York Central and Hudson River, .....	74,251,372	76,339,184	79,197,242	85,954,867	95,211,372
New York, Chicago and St. Louis, .....	7,379,288	8,080,617	8,161,327	8,969,232	9,320,288
New York, Ontario and Western, .....	5,717,484	6,237,302	6,307,427	6,564,852	7,107,484
New York and Pennsylvania, .....	90,930	134,101	96,199	98,552	100,930
New York and Pittsburgh Air Line, .....	.....	.....	.....	15,934	.....
New York Short Line, .....	.....	.....	.....	.....	1,000
New York, Susquehanna and Western, .....	1,936,582	1,911,677	2,298,406	2,411,711	2,791,582

Nittany Valley, .....	15,793	14,493	10,324	11,636	
Norristown Junction, .....	1,995	1,991	2,173	1,991	
Norristown and Main Line Connecting, .....		6,200	11,200	11,167	
Northern Central, .....	8,981,555	10,146,995	9,946,540	10,505,478	11.9
Northern Liberties, .....	55,670	59,764	65,092	53,465	
North Bend and Kettle Creek, .....	15,162	1,507	4,544	2,262	
North Pennsylvania, .....	375,750	292,500	292,532	256,500	2
North East Pennsylvania, .....	125,144	149,949	123,138	119,954	1
Northampton and Bath, .....		3,474	82,199	170,085	2
Ohio Connecting, .....	52,225	71,150	145,000	124,631	2
Ohio River Junction, .....	9,664	10,071	10,695	7,528	
Oley Valley, .....	28,183	29,774	29,801	32,332	
Oleona and Germania, .....			16,457	7,889	
Ontario, Carbondale and Scranton, .....	77,920	77,833	77,267	77,217	
Pencoyd and Philadelphia, .....	47,930	24,330	37,738	49,640	
Pennsylvania, .....	116,843,149	116,952,755	114,718,951	131,766,005	147.0
Pennsylvania Company, .....	37,155,775	39,651,274	42,117,749	45,467,827	54.8
Pennsylvania and New York Canal and Railroad, .....	524,924	531,491	520,368	515,198	4
Pennsylvania and Northwestern, .....	145,313	2,487			
Pennsylvania Western and Ohio River Connecting, .....	9,813	3,405	5,541	7,083	
People's, .....	6,021	2,305	7,663	9,014	
Perkiomen, .....	318,102	343,448	342,771	338,895	3
Perry County, .....	27,309				
Philadelphia, Baltimore and Washington, .....	7,513,133	14,161,008	13,658,495	14,972,090	16.3
Philadelphia and Baltimore Central, .....	173,341	173,969	168,396	178,440	1
Philadelphia Belt Line, .....	8,110	8,808	7,283	450	
Philadelphia and Chester Valley, .....	74,970	68,317	67,479	64,905	
Philadelphia and Delaware County, .....	9,770	9,814	9,704	10,227	
Philadelphia and Erie, .....	1,684,426	1,826,251	1,777,288	1,926,240	1.4
Philadelphia and Eastern, .....	22,068	20,000	20,000	21,848	
Philadelphia, Germantown and Norristown, .....	7,391	7,186	7,186	7,111	
Philadelphia, Harrisburg and Pittsburg, .....	118,359	119,093	118,944	118,651	1
Philadelphia, Newtown and New York, .....	120,545	156,306	240,845	430,661	2
Philadelphia and Reading, .....	30,151,447	30,662,066	30,176,992	35,222,594	37.5
Philadelphia and Reading Terminal, .....	450,391	541,653	450,431	451,132	4
Philadelphia and Trenton, .....	19,765	19,466	9,860	29,206	
Philadelphia, Wilmington and Baltimore, .....	5,828,979				
Philadelphia and Western Railway, .....	23,484	30,993	49,381		
Phillipsburg, .....					
Pickering Valley, .....				45,722	
Pine Creek, .....	210,000	210,000	210,000	210,000	2



COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Pittsburg, Allegheny and McKees Rocks, .....	108,332	47,066	65,676	146,523	190,000
Pittsburg and Allegheny River, .....	21,092	.....	13,644	18,252	.....
Pittsburg, Bessemer and Lake Erie, .....	826,750	714,738	840,509	834,056	834,056
Pittsburg and Castle Shannon, .....	96,615	122,777	112,455	51,268	.....
Pittsburg, Chartiers and Youghiogheny, .....	303,903	369,303	233,046	250,086	303,903
Pittsburg, Cincinnati, Chicago and St. Louis, .....	21,108,372	27,345,952	27,803,180	31,080,943	34,111,000
Pittsburg, Fort Wayne and Chicago, .....	460,108	494,259	484,710	493,509	493,509
Pittsburg, Johnstown, Ebensburg and Eastern, .....	55,492	48,526	42,949	.....	.....
Pittsburg and Lake Erie, .....	9,508,550	8,928,480	10,073,283	11,561,249	12,111,000
Pittsburg, Lisbon and Western, .....	82,661	100,393	112,697	103,714	.....
Pittsburg, McKeesport and Youghiogheny, .....	270,957	284,473	279,872	278,595	278,595
Pittsburg and Moon Run, .....	37,191	32,773	42,385	62,906	.....
Pittsburg and Ohio Valley, .....	87,166	65,972	50,933	85,084	.....
Pittsburg, Shawmut and Northern, .....	784,566	978,285	1,170,957	1,358,130	1,411,000
Pittsburg, Summerville and Clarion, .....	.....	.....	9,721	23,040	.....
Pittsburg, Virginia and Charleston, .....	917,212	857,519	907,527	.....	.....
Pittsburg, Westmoreland and Somerset, .....	.....	.....	.....	.....	.....
Pittsburg, Youngstown and Ashtabula, .....	1,306,820	1,057,563	1,389,600	854,920	1,411,000
Pomeroy and Newark, .....	11,820	6,263	22,054	37,587	.....
Portland and Northern, .....	3,697	13,373	13,758	8,801	.....
Quakertown and Eastern, .....	33,121	25,743	27,178	25,679	.....
Reading Belt, .....	36,268	36,068	35,849	34,094	.....
Reading and Columbia, .....	343,355	354,519	324,232	364,851	364,851
Reynoldsville and Falls Creek, .....	138,659	121,503	115,084	101,351	.....
Ridgway and Clearfield, .....	28,502	28,722	25,882	30,038	.....
River Front, .....	14,808	.....	.....	.....	.....
Rochester, Beaver Falls and Western, .....	.....	244	.....	.....	.....
Rodgers, .....	1,716	1,918	2,021	1,939	.....
Rupert and Bloomsburg, .....	9,317	11,588	10,192	9,986	.....
Schuylkill and Lehigh, .....	26,092	26,086	26,114	26,119	.....
Schuylkill and Lehigh Valley, .....	100,000	100,000	100,000	100,000	100,000

Schuylkill Valley Navigation, .....	2,754	2,754	2,754	2,754
Scotac, .....	5,196	5,196	5,092	6,085
Scottdale Connecting, .....	12,920	10,472	17,286	20,457
Scranton, Dunmore and Moosic Lake, .....		495	18,852	19,276
Scranton and Northeastern, .....				77,295
Scranton and Spring Brook, .....	2,603	3,067	310	1,276
Seward, .....				
Shade Gap, .....				
Shamokin, Sunbury and Lewisburg, .....	126,836	123,035	127,831	128,671
Shamokin Valley and Pottsville, .....	88,422	132,386	85,934	115,295
Sharon, .....	23,824	23,963	23,875	23,832
Sharpsville, .....	53,798	49,064	42,686	53,047
Sheffield and Tionesta, .....	45,772	40,868	38,034	38,048
Shenango Valley, .....	10,547			
Shinglehouse, .....		3,000		
Slack Water Connecting, .....	50	100	50	50
Slate Run, .....	38,543	63,813	50,973	43,421
Smithport, .....	228	86	61	584
South Fork, .....	11,467			
South Shore, .....	33,446	25,200	24,947	21,761
Southern Pennsylvania Railway and Mining Co., .....	44,022	44,806	44,077	54,809
Southwest Connecting, .....	2,329	2,020	3,462	
Southwest Pennsylvania, .....	126,774	382,277	130,054	275,376
Spring Creek, .....	5,221			
State Line and Sullivan, .....	31,526	24,042	18,309	16,016
St. Clair Terminal, .....	84,042	167,187	194,459	293,353
St. Mary's Terminal, .....			15,706	
St. Mary's and Western, .....				44,966
Stewartstown, .....	11,210	11,236	17,892	14,581
Stony Creek, .....	70,150	66,469	58,959	60,362
Susquehanna, Bloomsburg and Berwick, .....	24,800	75,544	134,289	164,775
Susquehanna and Buffalo, .....	12,582	12,594	11,214	10,857
Susquehanna Connecting, .....	15,250	10,250	7,250	4,250
Susquehanna and New York, .....	50,167	158,170	184,792	233,018
Susquehanna River and Western, .....		23,366	20,191	18,778
Tamaqua, Hazleton and Northern, .....	28,835	40,584	33,304	23,974
Tionesta Valley, .....	108,993	181,065	112,788	113,447
Tipton, .....		43	4	88
Trenton-Delaware Bridge Company, .....	34,127	34,347		
Tuscarora Valley, .....	27,938	34,262	26,687	29,568
Tyrone and Clearfield, .....	58,729	6,663		

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Union, .....	1,861,648	1,649,455	1,757,441	2,105,983	1,748,813
Ursini and North Fork, .....	12,500	14,832	11,844	7,485	11,844
Valley, .....	3,513	3,418	12,712	20,945	16,867
Valley Connecting, .....	11,821	12,612	15,405	16,867	16,867
Wabash Pittsburg Terminal, .....				1,765,095	2,300,000
Washington and Franklin, .....	18,900	18,900		18,900	18,900
Washington Run, .....	23,868	27,707	24,593	29,311	29,311
Waynesburg and Washington, .....	115,051	118,813	128,858	127,783	127,783
West Chester, .....	3,750				
Westinghouse Inter-Works, .....				9,086	9,086
Western Allegheny, .....		25,047	54,268	68,014	68,014
Western Maryland, .....	2,622,962	2,602,519	2,970,106	5,345,064	6,300,000
Western New York and Pennsylvania, .....	1,578,759	1,623,971	1,434,273	1,351,591	1,600,000
Western Pennsylvania, .....	150,901				
Western Washington, .....		239	463	900	900
West Side Belt, .....	45,265	144,955	304,427	182,078	300,000
White Deer and Loganton, .....					
Wilkes-Barre and Eastern, .....	307,833	586,337	579,035	527,983	600,000
Wilkes-Barre, .....					
Wilkes-Barre and Hazleton, .....	15,465	121,416	119,213	139,870	139,870
Wilkes-Barre and Scranton, .....	26,128	20,000	26,168	26,088	26,088
Williamsport and North Branch, .....	169,009	164,884	156,152	159,472	159,472
Williams Valley, .....	25,388	40,892	26,097	26,014	26,014
Wilmington and Northern, .....	49,779	49,128	48,816	48,226	48,226
Winfield, .....	22,184	21,842	20,921	20,295	20,295
Wyoming and Pond Creek, .....		6,325	2,019	1,254	1,254
York, Hanover and Frederick, .....	20,067	27,975	32,008	15,905	15,905
York Haven and Rowenna, .....				60,524	60,524
Youghiogheny, Northern, .....	2,358	3,796	2,564	2,450	2,450
Total, .....	\$568,731,630	\$605,263,632	\$608,968,572	\$679,670,786	\$746,300,000

PASSENGER RAILWAYS—TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and
Allegheny Valley, .....	\$2,000,000	\$2,000,000	\$61,404	\$4,
Allentown and Reading, .....	250,000	625,500	231,648	1,
Alt-ona and Logan Valley, .....	1,500,000	4,000,000	152,768	5,
Bangor and East Bangor, .....	130,000	130,000	3,942	
Beaver Valley Traction, .....	1,075,000	1,500,000	86,323	2,
Blue Ridge Traction, .....	200,000	250,000	62,140	
Buffalo and Lake Erie Traction, .....	7,500,000	6,501,500	137,147	14,
Butler, .....	250,000	500,000	142,897	
Carbon, .....	354,000	100,000	7,091	
Carlisle and Mount Holly, .....	100,000	100,000	4,000	
Central Pennsylvania Traction, .....	619,640	.....	398,248	1,
Centre and Clearfield Streets, .....	312,300	492,500	16,579	
Chambersburg and Gettysburg, .....	225,000	225,000	30,061	
Chambersburg, Greencastle and Waynesboro, .....	300,000	250,000	23,727	
Chester Traction, .....	500,000	250,000	623,027	1,
Citizens' Traction, Oil City, .....	2,000,000	750,000	57,333	2,
Clairton, .....	30,000	.....	.....	
Coatsville Traction,* .....	6,000	.....	57,093	
Columbia and Montour, .....	375,000	364,000	11,353	
Conestoga Traction, .....	4,000,000	1,907,500	532,713	6,
Conneant and Erie Traction, .....	800,000	1,179,500	165,944	2,
Corry and Columbus, .....	30,000	4,000	43,642	
Denville and Bloomsburg, .....	240,000	225,000	4,925	
Delaware County and Philadelphia, .....	300,000	64,000	71,096	

PASSENGER RAILWAYS—TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and
Du Bois Traction, .....	50,000	49,800	66,904	
East End of Williamsport, .....	18,000	18,000	25,858	
Eastern Pennsylvania Railways, .....	6,000,000	6,000,000	31,467	12,
Easton Transit, .....	300,000	19,800	819,205	1,
Erie Electric Motor, .....	1,250,000	1,251,500	166,245	2,
Erie Rapid Transit, .....	2,330,000	500,000	8,281	2,
Erie Traction, .....	500,000	440,000	318,546	1,
Fairchance and Smithfield Traction, .....	125,000	.....	3,332	
French Point, .....	6,000	.....	378,508	
Gettysburg Transit, .....	100,000	110,000	46,059	
Hanover and McSherrytown, .....	30,000	.....	88,000	
Highland Grove Traction, .....	23,000	.....	28,423	
Holmesburg, Tacony and Frankford, .....	750,000	400,000	43,042	1,
Homestead and Mifflin, .....	88,665	159,000	56,789	
Hummelstown and Campbellstown, .....	50,000	150,000	.....	
Jefferson Traction, .....	368,000	368,000	.....	
Jersey Shore, .....	135,600	.....	33,635	
Johnstown, .....	2,000,000	1,930,000	151,119	4,
Kittanning and Leechburg Railways Company, .....	500,000	27,500	217,884	
Lancaster and Southern, .....	93,700	.....	14,055	
Lancaster and York Furnace, .....	170,400	.....	138,090	
Latrobe, .....	100,000	100,000	27,707	
Lebanon Valley, .....	500,000	500,000	36,771	1,
Lehigh Traction, .....	1,000,000	585,000	159,415	1,

Lehigh Valley Transit, .....	8,000,000	7,204,010	488,558	15.6
Lewisburg, Milton and Watsonstown, .....	150,000	150,000	27,404	3
Lewistown and Reedsville, .....	150,000	275,000	5,000	4
Lykens and Williams Valley, .....	188,500	174,300	4,112	3
Mahoning and Shenango, .....	10,000,000	5,129,000	1,066,176	16.1
Meadville and Cambridge Springs, .....	300,000	390,000	24,722	7
Meadville Traction, .....	350,000	300,000	16,818	6
Montgomery and Chester, .....	55,000	100,000	67,850	2
Montgomery Traction, .....	250,000	250,000	5,833	5
Montoursville, .....	75,000	75,000	23,675	1
Newtown, Langhorne and Bristol, .....	118,000	125,000	.....	2
Newtown and Yardley, .....	50,000	.....	72,897	1
Northampton Traction, .....	500,000	394,000	103,242	9
Northern Cambria, .....	400,000	400,000	65,908	8
Patterson Heights, .....	6,000	.....	7,210	.....
People's, Nanticoke and Newport, .....	100,000	100,000	29,097	2
Philadelphia, Bristol and Trenton, .....	1,000,000	650,000	113,498	1.7
Philadelphia and Chester, .....	350,000	350,000	81,089	7
Philadelphia, Coatesville and Lancaster, .....	600,000	380,000	62,496	1.0
Philadelphia and Easton, .....	975,000	978,000	5,589	1.9
Philadelphia Rapid Transit, .....	20,882,140	.....	14,127,217	35.0
Philadelphia and West Chester Traction, .....	814,000	934,000	97,667	1.8
Pittsburg and Allegheny Valley, .....	441,980	64,237	1,507,931	2.0
Pittsburg and Butler, .....	1,500,000	1,500,000	471,779	3.4
Pittsburg, McKeesport and Greensburg, .....	1,030,000	1,379,000	85,094	2.4
Pittsburg Railways, .....	5,000,000	5,409,000	5,830,647	16.2
Pottstown and Northern, .....	40,000	.....	.....	.....
Pottstown and Reading, .....	168,000	.....	3,322	1
Pottsville Union Traction, .....	1,250,000	735,000	198,782	2.1
Shamokin and Mt. Carmel, .....	810,000	408,500	15,430	1.2
Schuylkill, .....	400,000	328,000	1,157,142	1.8
Schuylkill Valley Traction, .....	500,000	345,000	613,002	1.4
Scranton, .....	3,500,000	3,000,000	431,571	6.9
Sharon and New Castle, .....	120,000	120,000	66,206	3
Shamokin and Edgewood, .....	250,000	220,500	89,758	5
Slate Belt, .....	360,000	360,000	44,047	7
South Side, Williamsport, .....	50,000	.....	6,014	.....
Southwestern, .....	400,000	400,000	299,260	1.0
Stroudsburg, .....	70,000	7,000	5,737	.....
Sunbury and Northumberland, .....	125,000	81,655	.....	2
Susquehanna Traction, .....	200,000	100,000	.....	3
Titusville Electric Traction, .....	100,000	100,000	154,946	3
Trenton, New Hope and Lambertville, .....	400,000	400,000	28,563	8

PASSENGER RAILWAYS—TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and
United Traction of DuBois, .....	100,000	100,000	12,545	212,545
United Traction of Philadelphia, .....	400,000	149,900	1,321,039	1,870,939
Vallamont Traction, .....	101,700	100,000	38,449	240,149
Valley, Sharon, .....	150,000	150,000	153,837	453,837
Valley Traction, .....	850,050	551,400	91,435	1,492,885
Warren, .....	200,000	200,000	69,707	469,707
Warren and Jamestown, .....	200,000	300,000	98,880	598,880
Washington and Canonsburg, .....	1,000,000	650,000	33,754	1,683,754
Waverly, Sayre and Athens Traction, .....	200,000	500,000	57,634	757,634
West Chester, .....	350,000	600,000	144,071	1,594,071
West Chester, Kennett and Wilmington, .....	600,000	420,000	.....	1,020,000
Webster, Monessen, Belle Vernon and Fayette City, .....	300,000	250,000	23,498	573,498
Western New York and Pennsylvania Traction, .....	2,000,000	2,500,000	198,530	4,498,530
Wilkes-Barre, Dallas and Harvey's Lake, .....	200,000	150,000	36,975	386,975
Westmoreland County, .....	500,000	250,000	47,333	797,333
Wilkes-Barre and Wyoming Valley Traction, .....	5,000,000	2,045,000	1,136,334	8,181,334
West Penn Railways, .....	6,000,000	4,706,500	116,526	10,823,026
Williamsport, .....	338,550	169,000	81,676	589,226
Wheatland, .....	150,000	.....	1,110	151,110
Whitehall, .....	100,000	.....	61	100,061
Wrightsville and York, .....	66,000	.....	94,515	160,515
Yardley, Morrisville and Trenton, .....	100,000	100,000	31,909	231,909
York, .....	300,000	.....	553,597	853,597



York and Dalldstown, .....	108,000	.....	28,721	134
York and Dover, .....	121,000	.....	10,980	131
York Haven, .....	26,000	.....	154,394	180
Youngsville and Sugar Grove, .....	74,200	.....	17,271	91
Total, .....	<b>\$121,147,425</b>	<b>\$81,235,102</b>	<b>\$37,841,534</b>	<b>\$240,226</b>

\*For period ending March 25, 1907.



## PASSENGER RAILWAYS—TABLE B—ASSETS.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Total assets.
Allegheny Valley, .....	\$3,135,400	\$800,000	\$29,923	\$3,965,323
Allentown and Reading, .....	1,068,680	.....	2,542	1,071,222
Altoona and Logan Valley, .....	4,408,693	113,750	1,130,469	5,652,902
Bangor and Portland Traction, .....	264,357	.....	469	264,826
Beaver Valley Traction, .....	2,459,122	254,282	34,110	2,747,514
Blue Ridge Traction, .....	485,892	.....	3,196	489,088
Buffalo and Lake Erie Traction, .....	13,147,122	842,354	145,609	14,135,085
Butler, .....	946,271	.....	18,485	964,756
Carbon, .....	455,065	.....	3,125	458,190
Carlisle and Mount Holly, .....	228,022	.....	4,405	232,427
Centre and Clearfield, .....	444,794	.....	8,504	453,298
Central Pennsylvania Traction, .....	849,607	175,104	37,487	1,062,208
Chambersburg, Greencastle and Waynesboro, .....	294,435	89,828	199,768	584,031
Chambersburg and Gettysburg, .....	225,000	225,000	7,656	457,656
Chester Traction, .....	1,091,715	200,108	138,096	1,429,919
Citizens' Traction, Oil City, .....	1,351,557	1,061,563	162,839	2,575,959
Clairton, .....	31,307	.....	466	31,773
Coatesville Traction, b .....	76,193	.....	255	76,448
Columbia and Montour, .....	768,368	.....	6,736	775,104
Conestoga Traction, .....	4,452,987	1,553,351	460,760	6,467,108
Conneaut and Erie Traction, .....	1,761,936	61,000	140,548	1,963,484
Corry and Columbus, .....	78,248	.....	382	78,630
Dunville and Bloomsburg, .....	465,000	.....	1,206	466,206
Delaware County and Philadelphia, .....	432,268	.....	22,760	455,028

## PASSENGER RAILWAYS—TABLE B—ASSETS—Continued.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Total assets.
Philadelphia Rapid Transit, .....	29,274,646	3,447,750	3,361,873	36,084,269
Philadelphia and West Chester Traction, .....	1,751,917	96,375	16,416	1,864,708
Pittsburg and Allegheny Valley, .....	441,980	64,237	1,507,931	2,014,148
Pittsburg and Butler, .....	3,457,093	.....	12,387	3,469,480
Pittsburg, McKeesport and Greensburg, .....	2,519,903	.....	45,591	2,565,494
Pittsburg Railways, .....	3,124,880	9,418,598	3,862,229	16,405,707
Pottstown and Northern, a .....	40,000	.....	1,147	41,147
Pottstown and Reading, .....	168,000	.....	4,047	172,047
Pottsville Union Traction, .....	471,132	1,693,062	40,236	2,204,430
Schuylkill Traction, .....	158,487	1,695,000	31,655	1,885,142
Schuylkill Valley Traction, .....	721,708	608,631	52,567	1,382,906
Scranton, .....	5,854,475	1,085,817	247,010	7,187,302
Sharon and New Castle, .....	258,117	.....	27,979	286,096
Sharon and Wheatland, .....	227,951	.....	28,922	256,873
Shamokin and Edgewood, .....	324,478	233,990	1,789	559,247
Shamokin and Mt. Carmel, .....	1,233,930	.....	4,107	1,238,037
Slate Belt, .....	720,000	.....	35,431	755,431
South Side, Williamsport, .....	52,786	.....	8,971	61,757
Southwestern, .....	936,465	.....	8,522	944,987
Stroudsburg, .....	85,503	.....	3,236	88,739
Sunbury and Northumberland, .....	188,094	.....	18,561	206,655
Susquehanna Traction, .....	300,000	.....	4,345	304,345
Titusville Electric Traction, .....	193,495	.....	169,846	363,341
Trenton, New Hope and Lambertville, .....	818,903	.....	7,660	826,563
United Traction of DuBois, .....	88,401	100,000	32,005	220,406

United Traction of Philadelphia, .....	791,025	959,081	199,228	1,9
Vallamont Traction, .....	221,417	.....	20,284	2
Valley, .....	434,453	.....	11,179	4
Valley Traction,* .....	.....	1,457,945	70,095	1,5
Warren, .....	486,492	.....	16,848	5
Warren and Jamestown, .....	623,438	.....	779	6
Washington and Canonsburg, .....	1,691,164	.....	25,796	1,7
Waverly, Sayre and Athens Traction, .....	465,175	200,000	155,720	8
Webster, Monessen, Belle Vernon and Fayette City, .....	587,603	.....	3,801	5
West Chester, .....	981,912	90,250	50,039	1,1
West Chester, Kennett and Wilmington, .....	1,036,128	.....	9,550	1,0
Western New York and Pennsylvania Traction, .....	4,129,058	489,849	65,045	4,6
Wheatland, .....	150,025	.....	1,982	1
Whitehall, .....	100,444	.....	3,474	1
Wilkes-Barre, Dallas and Harvey's Lake, .....	377,792	.....	6,080	3
Wilkes-Barre and Wyoming Valley Traction, .....	8,159,915	.....	203,012	8,3
Williamsport, .....	620,089	.....	81,762	7
Westmoreland County, .....	756,912	.....	52,047	8
West Penn Railways, .....	10,386,581	.....	534,493	10,9
Wrightsville and York, .....	167,705	.....	64,935	2
Yardley, Morrisville and Trenton, .....	231,909	.....	.....	2
York, .....	759,558	116,742	22,571	8
York and Dallastown, .....	108,240	.....	14,753	1
York and Dover, .....	132,937	.....	12,024	1
York Haven, .....	177,435	.....	33,955	2
Youngsville and Sugar Grove, .....	87,611	.....	1,439	8
<b>Total, .....</b>	<b>\$182,821,771</b>	<b>\$37,533,486</b>	<b>\$21,833,119</b>	<b>\$242,1</b>

a This report covers period of six months, ending Dec. 31, 1906.

\*Includes property and franchises acquired.

b For period ending March 25, 1907.

PASSENGER RAILWAYS—TABLE C—INCOME.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Allegheny Valley, .....	\$105,677	.....	\$105,677
Allentown and Reading, .....	165,169	.....	165,169
Altoona and Logan Valley, .....	506,304	\$26,088	532,392
Bangor and East Bangor, .....	27,529	.....	27,529
Beaver Valley Traction, .....	268,636	1,976	270,612
Blue Ridge Traction, .....	13,984	.....	13,984
Buffalo and Lake Erie Traction, a .....	280,972	4,693	285,665
Butler, .....	92,420	.....	92,420
Carbon, .....	35,783	.....	35,783
Carlisle and Mount Holly, .....	23,875	.....	23,875
Central Pennsylvania Traction, .....	701,158	36,062	737,220
Centre and Clearfield, .....	43,909	.....	43,909
Chambersburg and Gettysburg, .....	41,636	.....	41,636
Chambersburg, Greencastle and Waynesboro, .....	53,428	.....	53,428
Chester Traction, .....	376,995	184	377,179
Citizens' Traction, Oil City, .....	193,200	.....	193,200
Clairton, .....	5,891	72	5,963
Coatesville Traction, b .....	16,075	.....	16,075
Columbia and Montour, .....	79,601	1,130	80,731
Conestoga Traction, .....	738,872	3,289	742,161
Conneaut and Erie Traction, .....	80,594	.....	80,594
Corry and Columbus, .....	5,163	.....	5,163
Danville and Bloomsburg, .....	28,867	.....	28,867
Delaware County and Philadelphia, .....	110,719	149	110,868
Du Bois Traction, .....	39,773	.....	39,773
East End of Williamsport, .....	18,371	.....	18,371

PASSENGER RAILWAYS—TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total Income.
Pittsburg and Allegheny Valley, .....	51,215	316	
Pittsburg and Butler, .....	36,106	579	
Pittsburg, McKeesport and Greensburg, .....	202,952		
Pittsburg Railways, .....	10,126,431	449,859	10,576,290
Pottstown and Reading, .....	47,583		
Pottstown and Northern, .....	5,687		
Pottsville Union Traction, .....	247,879	20,798	268,677
Schuylkill Railway, .....	202,252		202,252
Schuylkill Valley Traction, .....	360,343	480	360,823
Scranton, .....	1,072,304	17,815	1,090,119
Shamokin and Edgwood, .....	60,064		60,064
Shamokin and Mt. Carmel, .....	72,363	4,931	77,294
Sharon and New Castle, .....	30,838		30,838
Sharon and Wheatland, .....	76,056		76,056
South Side, Williamsport, .....	22,885		22,885
Southwestern, .....	64,801	40	64,841
Stroudsburg, .....	15,975		15,975
Sunbury and Northumberland, .....	18,768	738	19,506
Susquehanna Traction, .....	30,416		30,416
Slate Belt Electric, .....	60,406		60,406
Titusville Electric Traction, .....	44,431		44,431
Trenton, New Hope and Lambertville, .....	54,034	13	54,047
United Traction of Du Bois, .....	22,465		22,465
United Traction of Philadelphia, .....	828,935	12,639	841,574
Valamont Traction, .....	34,705		34,705
Valley, Sharon, .....	61,327		61,327
Valley Traction, .....	206,475		206,475

PASSENGER RAILWAYS—TABLE D—DISBURSEMENTS.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.
Allegheny Valley, .....	\$82,481	\$764	\$56,525	.....	.....	.....
Allentown and Reading Traction, .....	89,088	.....	27,500	.....	\$17,803	.....
Altoona and Logan Valley, .....	295,971	17,100	139,500	\$2,830	2,880	\$75,000
Bangor and Portland Traction, .....	17,545	.....	6,500	.....	.....	2,600
Beaver Valley Traction, .....	156,777	5,653	79,266	1,433	.....	.....
Blue Ridge Traction, .....	13,274	6	839	.....	.....	.....
Buffalo and Lake Erie Traction, a .....	181,202	7,500	135,956	.....	.....	.....
Butler, .....	74,831	1,500	2,783	.....	.....	.....
Carbon, .....	31,492	691	6,000	.....	500	.....
Carlisle and Mount Holly, .....	13,126	87	5,000	.....	287	.....
Central Pennsylvania Traction, .....	346,797	49,825	18,750	189,705	42,834	.....
Centre and Clearfield, .....	29,411	244	20,575	.....	.....	.....
Chambersburg and Gettysburg, .....	38,457	711	.....	.....	12,052	.....
Chambersburg, Greencastle and Waynesboro, .....	28,321	401	12,946	.....	.....	9,000
Chester Traction, .....	301,892	11,299	12,500	49,080	.....	.....
Citizens' Traction, Oil City, .....	148,094	.....	37,500	.....	.....	.....
Clairton, .....	4,688	46	.....	.....	.....	.....
Columbia and Montour, .....	44,810	8,189	17,977	.....	350	11,251
Coatesville Traction, c .....	5,064	297	47	.....	.....	.....
Conestoga Traction, .....	369,217	28,618	89,855	170,581	10,000	80,000
Conneaut and Erie Traction, .....	55,051	451	57,962	.....	321	.....
Corry and Columbus, .....	4,076	.....	100	.....	.....	.....
Danville and Bloomsburg, .....	18,716	1,233	10,103	.....	.....	.....
Delaware County and Philadelphia, .....	87,683	2,951	3,840	.....	.....	.....

Du Bois Traction, .....	35,958	500	10,146	.....	.....	.....
East End of Williamsport, .....	14,905	460	1,008	.....	.....	1,440
Eastern Pennsylvania Railways, .....	98,904	4,746	86,767	.....	4,041	17,438
Easton Transit, .....	221,428	8,435	31,546	.....	13,600	36,750
Erie Electric Motor, b .....	90,231	2,870	28,789	.....	.....	.....
Erie Rapid Transit, c .....	14,263	219	.....	.....	.....	.....
Erie Traction, .....	72,823	653	26,935	.....	.....	.....
Fairchance and Smithfield, .....	934	.....	34	.....	.....	.....
French Point, .....	4,734	17	.....	.....	.....	.....
Gettysburg Transit, .....	6,030	283	5,000	.....	.....	.....
Hanover and McSherrytown, .....	12,760	355	3,270	.....	.....	2,700
Highland Grove Traction, .....	12,193	256	.....	.....	.....	.....
Holmesburg, Tacony and Frankford, .....	95,542	3,313	20,000	.....	.....	.....
Homestead and Mifflin, .....	20,549	267	4,205	.....	10	.....
Hummelstown and Campbellstown, .....	11,022	182	7,351	.....	.....	.....
Jersey Shore, .....	15,532	600	1,620	.....	.....	8,400
Jefferson Traction, .....	55,763	2,574	22,080	.....	.....	22,080
Johnstown, .....	325,974	11,484	84,651	.....	.....	60,000
Kittanning and Leechburg Railways Company, .....	25,745	9,991	12,335	.....	.....	.....
Lancaster and Southern, .....	5,264	500	542	.....	.....	.....
Lancaster and York Furnace, .....	25,490	1,666	7,285	.....	163	.....
Latrobe, .....	12,628	515	6,000	.....	.....	.....
Lebanon Valley, .....	75,708	2,841	25,000	.....	.....	5,000
Lehigh Traction, .....	116,198	4,097	40,839	.....	67	.....
Lehigh Valley Transit, .....	629,738	19,713	261,949	.....	33,964	34,376
Lewisburg, Milton and Watsonstown, .....	17,610	258	7,500	.....	.....	2,782
Lewistown and Reedsville, .....	54,344	48	13,750	.....	.....	7,500
Lykens and Williams Valley, .....	11,654	964	8,715	.....	891	.....
Mahoning and Shenango, .....	144,813	7,800	.....	.....	.....	.....
Meadville and Cambridge Springs, .....	4,979	1,627	23,494	.....	.....	.....
Meadville Traction, .....	36,415	.....	15,000	.....	.....	.....
Montgomery and Chester, .....	21,190	197	5,000	.....	.....	.....
Montgomery Traction, .....	24,668	707	12,500	.....	.....	.....
Montoursville, .....	12,826	291	3,750	.....	.....	.....
Newtown, Langhorne and Bristol, .....	46,176	.....	8,589	.....	1,500	.....
Newtown and Yardley, .....	15,933	89	.....	.....	.....	.....
Northampton Traction, .....	66,761	3,715	24,543	.....	.....	.....
Northern Cambria, .....	27,925	1,927	21,451	.....	.....	.....
Patterson Heights, .....	2,864	67	420	.....	.....	.....
People's, Nanticoke and Newport, .....	54,282	806	5,603	.....	2,000	.....
Philadelphia, Bristol and Trenton, .....	66,551	1,706	34,914	.....	25	.....
Philadelphia and Chester, .....	35,573	1,837	17,500	.....	.....	.....
Philadelphia, Coatesville and Lancaster, .....	23,751	934	7,168	.....	.....	.....
Philadelphia and Easton, .....	57,075	632	323	.....	.....	.....

PASSENGER RAILWAYS—TABLE D—DISBURSEMENTS—Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.
Philadelphia Rapid Transit, .....	10,095,098	1,120,683	512,443	6,904,605	71,910	18,7
Philadelphia and West Chester Traction, .....	159,656	12,752	42,032	35,721	28,000	2
Pittsburg and Allegheny Valley, .....	35,183	972	26,640	.....	.....	.....
Pittsburg and Birmingham Traction, .....	26,481	2	12,500	.....	.....	.....
Pittsburg, McKeesport and Greensburg, .....	119,261	1,575	69,862	.....	.....	1
Pittsburg Railways, .....	5,850,560	325,912	570,258	3,952,968	.....	10,6
Pottstown and Northern, .....	5,687	60	.....	.....	.....	.....
Pottstown and Reading, .....	31,742	1,297	.....	10,733	.....	.....
Pottsville Union Traction, .....	140,510	4,365	36,750	61,249	5,153	2
Schuylkill Railway, .....	106,075	1,031	59,500	.....	7,848	1
Schuylkill Valley Traction, .....	274,523	10,431	12,250	80,716	.....	3
Seranton, .....	640,689	36,000	203,384	15,000	.....	195,000
Sharon and New Castle, .....	28,839	720	9,544	.....	.....	1,0
Sharon and Wheatland, .....	50,904	1,200	10,101	.....	.....	3,000
Shamokin and Edgewood, .....	34,122	438	9,350	2,209	.....	.....
Shamokin and Mt. Carmel, .....	39,575	1,149	20,425	.....	5,830	15,985
Slate Belt, .....	53,996	622	90	.....	3,000	.....
South Side, Williamsport, .....	18,055	600	1,500	.....	2,000	.....
Southwestern, .....	105,176	1,609	18,600	.....	.....	1
Stroudsburg, .....	9,805	846	222	.....	.....	3,500
Sunbury and Northumberland, .....	13,421	.....	.....	.....	.....	.....
Susquehanna Traction, .....	19,997	824	5,250	.....	.....	.....
Titusville Electric Traction, .....	28,154	1,814	6,067	.....	.....	.....
Trenton, New Hope and Lambertville, .....	33,118	427	20,000	.....	.....	.....
United Traction of Philadelphia, .....	594,295	20,880	20,275	179,432	.....	20,000



United Traction of Du Bois, .....	11,416	.....	5,458	.....	.....	.....	.....	.....	.....	.....
Vallamont Traction, .....	17,458	1,350	6,000	.....	.....	8,136	.....	.....	.....	.....
Valley, .....	39,854	900	16,187	.....	.....	.....	.....	.....	.....	.....
Valley Traction, .....	145,701	6,479	27,370	9,074	22,055	.....	.....	.....	.....	.....
Warren, .....	49,744	2,048	11,524	.....	.....	12,000	.....	.....	.....	.....
Warren and Jamestown, .....	42,152	2,586	20,544	.....	.....	.....	.....	.....	.....	.....
Washington and Canonsburg, .....	64,246	4,874	32,787	.....	.....	.....	.....	.....	.....	.....
Waverly, Sayre and Athens Traction, .....	53,794	1,800	9,000	.....	.....	.....	.....	.....	.....	.....
Webster, Monessen, Belle Vernon and Fayette City, .....	27,670	459	15,830	.....	.....	.....	.....	.....	.....	.....
West Chester, .....	54,524	1,326	30,567	.....	.....	.....	.....	.....	.....	.....
West Chester, Kennett and Wilmington, .....	48,744	441	.....	.....	.....	.....	.....	.....	.....	.....
Westmoreland County, .....	27,083	2,497	12,023	.....	.....	.....	.....	.....	.....	.....
West Penn Railways, .....	483,822	18,617	213,879	213,400	.....	137,500	.....	.....	.....	.....
Western New York and Pennsylvania Traction, .....	90,211	3,373	59,724	1,943	.....	.....	.....	.....	.....	.....
Wheatland, .....	1,547	150	.....	.....	.....	.....	.....	.....	.....	.....
Wilkes-Barre, Dallas and Harvey's Lake, .....	45,828	1,558	9,013	.....	.....	9,000	.....	.....	.....	.....
Wilkes-Barre and Wyoming Valley Traction, .....	591,475	29,584	103,090	39,227	.....	150,000	.....	.....	.....	.....
Williamsport, .....	98,537	4,310	12,910	.....	.....	18,005	.....	.....	.....	.....
Wrightsville and York, .....	24,188	1,755	4,877	.....	.....	3,300	.....	.....	.....	.....
Yardley, Morrisville and Trenton, .....	21,254	131	.....	.....	8,665	.....	.....	.....	.....	.....
York, .....	101,634	10,878	24,223	.....	300	12,000	.....	.....	.....	.....
York and Dallastown, .....	34,672	1,087	1,682	6,000	.....	.....	.....	.....	.....	.....
York and Dover, .....	18,547	938	.....	.....	.....	3,630	.....	.....	.....	.....
York Haven, .....	23,689	1,078	9,757	.....	.....	1,300	.....	.....	.....	.....
Youngsville and Sugar Grove, .....	8,098	67	240	.....	.....	.....	.....	.....	.....	.....
<b>Total, .....</b>	<b>\$25,739,720</b>	<b>\$1,880,479</b>	<b>\$3,913,324</b>	<b>\$11,962,737</b>	<b>\$256,861</b>	<b>\$962,297</b>	<b>\$44,710</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>

a Disbursements for six months ending June 30, 1907.

b Disbursements for six months ending Dec. 31, 1907.

c Disbursements for six months ending June 30, 1907.

d Other disbursements included in report of Union Traction Co.

e For period ending March 25, 1907.

PASSENGER RAILWAYS—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried, including
Allegheny Valley, .....	18.00	19.00	24	52	\$28,067	2,23
Allentown and Reading, .....	39.60	47.10	42	80	.....	3,71
Altoona and Logan Valley, .....	46.28	49.91	103	289	174,072	12,03
Bangor and Portland Traction, .....	8.46	8.55	7	18	6,465	54
Beaver Valley Traction, .....	33.33	34.40	49	210	112,388	6,64
Blue Ridge, .....	6.65	6.99	6	14	8,853	24
Buffalo and Lake Erie Traction, a .....	87.16	90.77	.....	158	353	12
Butler, .....	12.12	14.00	25	50	32,047	2,21
Carbon Street, .....	11.21	12.04	24	40	24,871	75
Carlisle and Mount Holly, .....	6.75	7.75	13	7	8,256	.....
Central Pennsylvania Traction, .....	63.67	67.13	152	348	156,887	17,78
Centre and Clearfield, .....	13.00	13.60	14	45	10,228	91
Chambersburg and Gettysburg, .....	13.00	13.21	10	42	22,728	96
Chambersburg, Greencastle and Waynesboro, .....	14.00	14.72	11	.....	.....	1,02
Chester Traction, .....	32.52	32.52	95	225	151,470	8,98
Clairton, .....	1.00	1.00	2	4	3,001	11
Citizens' Traction, Oil City, .....	22.84	25.46	56	135	64,768	4,70
Coatesville, .....	6.00	6.00	1	6	2,254	33
Columbia and Montour, f .....	17.00	18.25	18	45	21,676	1,83
Conestoga Traction, .....	135.74	143.18	481	126	237,391	9,24
Conneaut and Erie Traction, .....	28.46	28.84	12	50	33,737	62
Corry and Columbus, b .....	4.00	5.00	4	.....	.....	.....
Danville and Bloomsburg, .....	9.83	10.41	7	21	11,732	53
Delaware County and Philadelphia, .....	14.25	14.70	28	70	33,477	1,85

Du Bois Traction, .....	5.75	6.00	14	36	13,432	8
East End, of Williamsport, .....	2.83	2.83	2	12	5,631	2
Eastern Pennsylvania, .....	18.00	19.70	38	107	64,047	2,8
Easton Transit, .....	49.62	51.48	105	344	164,757	9,0
Erie Electric Motor, .....	30.63	32.19	87	174	62,908	5,0
Erie Rapid Translt, c .....	18.38	19.49	11	48	8,816	2
Erie Traction, .....	26.00	27.20	20	65	36,819	3
Fairchance and Smithfield Traction, .....	1.90	1.99	3	6	688	
French Point, .....	3.22	3.22	1	7	3,882	
Gettysburg Transit, .....	9.50	9.75	7	5	2,830	1
Hanover and McSherrytown, .....	5.28	5.47	10	31	9,062	3
Hestonville, Mantua and Fairmount, e .....	17.83	17.83	.....	.....	.....	.....
Highland Grove Traction, .....	3.00	4.00	4	9	6,241	2
Holmesburg, Tacony and Frankford, .....	17.29	17.49	7	80	50,222	2,5
Homestead and Mifflin, .....	3.00	3.25	7	15	12,533	6
Hummelstown and Campbellstown, .....	.17	.17	3	12	3,030	4
Jefferson Traction, .....	29.00	31.00	21	62	29,998	2,5
Jersey Shore, .....	5.08	5.18	14	22	11,091	4
Johnstown, .....	23.80	31.30	108	180	131,888	11,1
Kittanning and Leechburg Street Railways Co., .....	9.00	10.00	11	.....	19,598	1,1
Lancaster Southern, .....	6.10	6.10	2	4	1,966	
Lancaster and York Furnace, .....	12.00	12.00	5	24	10,424	2
Latrobe, .....	4.85	4.85	7	.....	.....	6
Lebanon Valley, .....	22.00	22.08	23	45	20,571	2,5
Lehigh Traction, .....	18.60	20.35	46	115	62,649	3,7
Lehigh Valley Traction, .....	139.49	142.16	139	765	424,800	20,1
Lewisburg, Milton and Watsonstown, .....	9.13	9.28	9	29	7,007	5
Lewistown and Reedsville, .....	8.89	9.64	19	65	37,832	2,3
Lykens and Williams Valley, .....	10.74	10.76	8	21	2,206	4
Mahoning and Shenango, .....	22.04	22.24	55	115	94,621	5,4
Meadville and Cambridge Springs, .....	16.00	16.10	7	20	6,113	3
Meadville Traction, .....	11.00	11.00	12	39	19,842	1,0
Montgomery and Chester, .....	6.20	6.50	11	18	11,055	7
Montgomery Traction, .....	13.40	13.96	6	20	7,727	
Montoursville, .....	5.30	5.50	8	20	5,442	4
Newtown, Langhorne and Bristol,.....	27.89	27.89	7	37	21,652	8
Newtown and Yardley, .....	5.30	5.40	4	12	5,208	2
Northampton Traction, .....	20.75	22.75	18	66	37,925	2,2
Northern Cambria, .....	11.62	11.96	15	34	11,311	1,1
Patterson Heights, .....	.43	.43	1	2	1,398	
People's Street Railway, .....	8.50	8.50	11	26	20,409	1,1
Philadelphia, Bristol and Trenton, .....	16.69	16.94	14	55	37,500	1,4
Philadelphia and Chester, .....	8.83	8.83	1	17	8,913	7
Philadelphia, Coatesville and Lancaster, .....	6.40	7.10	3	15	8,760	3

PASSENGER RAILWAYS—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED  
Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried, including
Philadelphia and Easton, .....	31.24	31.69	13	.....	33,082	1,6
Philadelphia Rapid Transit, .....	420.51	619.85	3,828	13,058	7,901,824	492,1
Philadelphia and West Chester Traction, .....	36.35	37.29	39	252	114,876	2,3
Pittsburg and Allegheny Valley, .....	8.75	8.89	4	35	13,282	1,0
Pittsburg and Butler, .....	33.00	33.62	18	130	71,516	1
Pittsburg, McKeesport and Greensburg, .....	27.94	29.68	36	120	84,038	3,9
Pittsburg Railways, .....	500.63	513.53	1,812	5,239	3,625,937	231,9
Pottstown and Northern, .....	3.50	3.50	4	.....	.....	1
Pottstown and Reading, .....	6.50	6.50	20	20	15,511	1,0
Pottsville Union Traction, .....	39.25	42.20	60	173	97,629	5,4
Schuylkill Railway, .....	27.00	28.00	50	118	73,939	4,1
Schuylkill Valley Traction, .....	56.43	57.08	91	247	144,135	9,1
Scranton, .....	77.84	81.55	228	853	428,503	25,8
Sharon and New Castle, .....	13.22	13.77	4	18	12,241	2
Sharon and Wheatland, .....	2.73	3.57	.....	.....	.....	.....
Shamokin and Edgewood, .....	1.50	1.50	22	38	16,431	.....
Shamokin and Mt. Carmel, .....	17.00	17.25	13	28	19,651	1,6
Slate Belt, .....	16.40	18.00	8	.....	.....	.....
South Side, Williamsport, .....	1.80	1.80	.....	10	6,670	6
Southwestern, .....	15.75	16.55	24	40	25,662	1,4
Stroudsburg, .....	2.48	2.73	7	7	4,461	.....
Sunbury and Northumberland, .....	4.20	4.80	9	18	6,120	6
Susquehanna Traction, .....	5.50	5.50	10	20	8,500	5
Titusville Electric Traction, .....	15.95	16.71	8	35	19,000	8
Trenton, New Hope and Lambertville, .....	17.00	17.00	5	50	16,120	8

United Traction of Du Bois, .....	5.32	5.32	3	18	10,144	0
United Traction of Philadelphia, .....	79.21	80.21	100	318	219,167	17,80
Vallamont Traction, .....	3.60	3.60	6	.....	8,344	
Valley Street, .....	5.40	6.02	14	29	16,900	1,31
Valley Traction, .....	40.57	41.23	31	146	66,043	4,11
Warren, .....	20.09	20.25	22	48	32,487	2,48
Warren and Jamestown, .....	21.50	21.75	11	30	17,639	
Washington and Canonsburg, .....	11.05	12.30	39	66	46,673	2,14
Waverly, Sayre and Athens Traction, .....	10.98	10.98	18	79	33,431	
Webster, Monessen, Belle Vernon and Fayette City, .....	7.11	7.81	14	45	33,747	
West Chester, .....	29.59	29.78	29	140	39,644	2,31
West Chester, Kennett and Wilmington, .....	17.32	17.32	11	59	21,004	
Western New York and Pennsylvania Traction, .....	60.72	60.72	82	175	51,377	2,15
Westmoreland County, .....	6.09	7.60	5	28	15,107	
West Penn Railways, .....	104.45	106.95	123	435	278,175	20,23
Wheatland, .....	3.14	3.34	2	5	825	
Wilkes-Barre, Dallas and Harvey's Lake, .....	11.84	13.01	5	59	25,197	1,79
Wilkes-Barre and Wyoming Valley Traction, .....	65.23	71.34	147	469	284,814	20,18
Williamsport, .....	8.59	8.59	46	95	51,574	2,72
Whitehall, d .....	5.09	5.09	.....	8	2,986	
Wrightsville and York, .....	19.22	19.79	.....	37	9,989	4,11
Yardley, Morrisville and Trenton, .....	5.97	5.99	.....	5	8,944	6,11
York, .....	16.87	19.42	72	175	71,879	4,41
York and Dallastown, .....	12.94	12.51	.....	33	17,972	
York and Dover, .....	7.23	7.23	.....	25	8,755	7,11
York Haven, .....	19.91	19.69	.....	35	9,621	2,11
Youngsville and Sugar Grove, .....	11.60	11.99	7	16	4,498	
<b>Total, .....</b>	<b>2,306.35</b>	<b>2,629.53</b>	<b>9,154</b>	<b>27,364</b>	<b>\$18,766,999</b>	<b>1,901,50</b>

a Six months ending June 30, 1907.

b Road but partially constructed, and other data called for cannot be given.

c This data covers period from August 11, 1904 to December 31, 1904.

d Equipment leased from Lehigh Valley Transit Company.

e Other data included in report of Union Traction Company.

f For period ending March 25, 1907.

## PASSENGER RAILWAY—TABLE F—ACCIDENTS.

Name of Company.	Passengers.		Employees.		Others.		Total
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.
Allentown and Reading Traction Co., .....	....	1	....	....	....	....	....
Altoona and Logan Valley, .....	6	87	....	11	....	....	6
Bangor and East Bangor, .....	....	11	....	3	....	75	....
Buffalo and Lake Erie Traction, a .....	....	15	....	1	....	3	....
Butler, .....	....	7	1	....	....	2	....
Carlisle and Mount Holly, .....	....	....	1	1	....	....	1
Central Pennsylvania Traction, .....	1	1	1	....	7	6	9
Chambersburg and Gettysburg, .....	....	9	....	1	....	1	....
Chambersburg, Greencastle and Waynesboro, .....	....	....	....	1	....	....	....
Chester Traction, .....	....	85	....	14	3	39	3
Conestoga Traction, .....	....	9	....	3	1	7	1
Conneaut and Erie Traction, .....	....	7	....	2	....	....	....
Delaware County and Philadelphia, .....	....	12	....	2	....	11	....
Du Bois Traction, .....	....	1	....	....	2	2	2
Eastern Pennsylvania Railways, .....	....	5	....	....	1	1	1
Easton Transit, .....	....	12	....	1	1	6	1
Erie Electric Motor, b .....	....	18	....	....	9	....	9
Erie Rapid Transit, c .....	....	2	....	....	....	....	....
Erie Traction, .....	....	....	....	....	1	6	1
Fairchance and Smithfield, .....	....	....	....	1	....	....	....
Hanover and McSherrytown, .....	....	3	....	....	....	1	....
Holmesburg, Tacony and Frankford, .....	....	19	....	2	....	9	....
Jefferson Traction, .....	....	....	....	....	1	3	1
Johnstown, .....	....	....	....	....	1	....	1
Kittanning and Leechburg Railways Co., .....	....	1	....	....	....	....	....
Lehigh Traction, .....	....	7	....	....	....	2	....
Lehigh Valley Traction, .....	....	47	2	7	7	16	9

Lewisburg, Milton and Watstown, .....	1	1	....	....	....
Lewistown and Reedsville, .....	1	2	1	....	1
Lykens and Williams Valley, .....	....	....	....	1	....
Montgomery and Chester, .....	....	1	....	3	....
Northampton Traction, .....	11	1	....	....	....
Philadelphia, Bristol and Trenton, .....	6	....	....	4	....
Philadelphia and Chester, .....	35	5	1	4	1
Philadelphia, Coatesville and Lancaster, .....	....	....	1	....	1
Philadelphia and Easton, .....	1	1	....	....	....
Philadelphia Rapid Transit, .....	42	341	11	90	61
Philadelphia and West Chester Traction, .....	24	24	31	1	....
Pittsburg and Butler, .....	....	....	2	....	....
Pittsburg, McKeesport and Greensburg, .....	28	....	2	6	....
Pittsburg Railways, .....	18	3,684	7	780	40
Pottstown and Reading Street, .....	....	....	....	1	....
Pottsville Union Traction, .....	30	....	....	1	....
Schuylkill Railway, .....	8	....	....	2	....
Schuylkill Valley Traction, .....	57	1	15	2	34
Scranton, .....	184	....	18	6	88
Sharon and New Castle, .....	4	....	2	2	....
Sharon and Wheatland, .....	9	....	....	5	....
Shamokin and Edgewood, .....	2	....	1	2	....
Southwestern, .....	26	....	1	1	16
Titusville Electric Traction, .....	....	....	1	....	....
United Traction of Du Bois, .....	....	....	....	1	2
United Traction of Philadelphia, .....	70	1	3	2	50
Valley, Sharon, .....	18	....	2	....	13
Valley Traction, .....	14	....	....	....	2
Warren, .....	5	....	....	....	....
Warren and Jamestown, .....	....	....	1	....	1
Washington and Canonsburg, .....	3	....	....	6	....
Waverly, Sayre and Athens Traction, .....	....	....	....	1	....
Webster, Monessen, Belle Vernon and Fayette City, .....	2	....	....	1	2
West Chester, .....	7	....	1	3	3
West Chester, Kennett and Wilmington, .....	2	....	1	1	2
Western New York and Pennsylvania Traction Co., .....	....	1	2	....	....
Westmoreland County, .....	....	....	....	2	....
West Penn Railways, .....	221	....	33	12	61
Wheatland, .....	6	....	....	....	3
Whitehall, .....	1	4	....	....	1
Wilkes-Barre, Dallas and Harvey's Lake, .....	10	....	....	....	1
Wilkes-Barre and Wyoming Valley Traction, .....	1	89	13	6	55
Wrightsville and York, .....	13	....	....	1	....

PASSENGER RAILWAY—TABLE F—ACCIDENTS—Continued.

Name of Company.	Passengers.		Employees.		Others.		Tot
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.
York, .....	...	56	...	1	...	4	...
York and Dallastown, .....	...	1	...	1	...	1	...
York and Dover, .....	...	8	...	1	...	...	...
York Haven, .....	...	2	...	...	...	...	...
Total, .....	69	5,342	26	1,063	189	2,247	284

a For six months ending June 30, 1907.

b For six months ending December 31, 1906.

c From August 11, 1906, to December 31, 1906.



TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS

62—8—1907

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Adamstown and Mohnsville, .....	\$75,000	\$77,947	\$160,151	\$9,678	\$3,000	
Allegheny, Bellevue and Perrysville, .....	250,000	500,000	750,000	25,000	25,000	
Allegheny Traction, .....	500,000	750,000	1,606,395	25,600	25,000	
Allenport and Roscoe, .....	1,500	120,837	122,337	.....	.....	
Ardmore and Llanerch, .....	293,800	1,914	295,714	14,599	14,099	
Baden and Conway, .....	.....	36,225	36,225	1,433	.....	
Bates, .....	9,000	97,561	106,561	.....	.....	
Bethlehem and Nazareth, .....	150,000	150,000	300,000	15,000	7,500	
Ben Avon and Emsworth, .....	100,000	300,000	400,000	5,000	5,000	
Birdsboro, .....	250,000	265,000	515,000	.....	.....	
Carlisle and Mechanicsburg, a .....	25,000	.....	25,000	.....	.....	
Catharine and Bainbridge, .....	400,000	385,138	385,136	24,654	24,000	
Carbondale, .....	450,000	450,000	900,000	.....	.....	
Cedar Avenue, .....	400	42,498	42,498	.....	.....	
Centennial, .....	15,000	11,461	26,461	900	900	
Central Traction, .....	1,500,000	500,256	2,000,256	45,000	45,000	
Chester, .....	150,000	742	140,742	15,200	219	
Chester, Darby and Philadelphia, .....	100,000	125,676	225,676	13,500	6,000	
Chester and Delaware, .....	50,000	.....	50,000	5,200	.....	
Chester and Media, .....	100,000	100,903	200,939	11,200	6,000	
Citizens', Clearfield and Cambria, .....	6,000	30,003	36,003	360	360	
Citizens', Philadelphia, (The), .....	500,000	.....	500,000	140,000	140,000	
Citizens', Philadelphia, .....	79,520	83,387	162,907	2,000	1,985	

TABLE G—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded (in) debtedness.	Cost of road and equipment (not included in report of lesse company) and other assets.	Income through rental of road and other sources.	Dividends paid.
Citizens' Traction, Pittsburg, .....	3,000,000	2,189,809	5,189,809	494,851	180,000
Citizens', East End, .....	150,000	55,008	70,008	900	900
Coal Castle, .....	15,000	30,000	45,000	15,000	.....
Collegeville, .....	2,500	9,572	12,072	.....	.....
Consolidated Traction Company, .....	27,000,000	1,988,132	29,243,972	.....	.....
Conshohocken, .....	145,900	104,142	252,091	1,006,986	1,006,980
Continental, .....	580,000	1,189,827	1,569,827	120,052	120,000
Darby and Media, .....	850,000	890,000	1,740,000	184,599	8,500
Doylestown, .....	500,000	500,154	1,000,154	.....	.....
Duquesne Traction, .....	3,000,000	1,502,404	4,505,204	120,000	120,000
East McKeesport, .....	500,000	505,236	.....	.....	.....
East Reading, .....	100,000	27,750	128,779	.....	.....
Easton and Bethlehem Transit Company, .....	125,000	64,661	189,661	3,600	.....
Easton and South Bethlehem Transit, .....	150,000	472,482	622,482	9,570	7,600
Easton, Palmer and Bethlehem, .....	200,000	212,625	433,958	10,000	.....
Electric Traction, .....	8,297,920	458,053	8,748,354	581,438	581,438
Empire, .....	600,000	1,040,694	1,640,694	44,016	36,000
Ephrata, .....	225,000	8,946	227,771	13,600	13,500
Erie Electric Motor Company, b .....	1,250,000	1,250,000	2,500,000	.....	.....
Fairmount Park and Hadding, .....	300,000	25,011	326,736	.....	.....
Federal Street and Pleasant Valley, .....	1,400,000	1,250,000	2,650,000	70,500	70,000
Frankford and Southwark, .....	1,875,000	4,207	1,899,963	676,010	.....
Front and Fifth, .....	45,000	50,000	95,000	.....	.....
Germantown, .....	572,860	29,404	965,655	159,862	157,500
Girard Avenue, .....	5,000	132,951	137,951	300	300

Green and Coats Streets, .....	150,000	21,917	326,522	61,122	60,000
Harrisburg City, .....	125,000	.....	127,882	15,899	16,250
Harrisburg and Hummelstown, .....	42,000	200,000	242,000	.....	.....
Harrisburg and Mechanicsburg, .....	144,500	144,500	289,000	8,670	.....
Harrisburg Traction, .....	2,100,000	1,175,336	126,900	126,900	126,000
Hillcrest Avenue, .....	10,000	52,896	62,896	600	600
Huntingdon Street Connecting, .....	6,000	21,740	27,740	610	360
Kessler Street Connecting, .....	5,000	20,080	25,100	552	300
Kutztown and Fleetwood, .....	200,000	200,000	400,000	.....	.....
Lackawanna Valley Traction, .....	400,000	115,000	515,000	.....	.....
Lancaster and Columbia, .....	37,500	225,000	262,736	7,500	7,500
Lancaster and Eastern, .....	430,000	21,228	451,397	25,547	25,547
Lancaster, Petersburg and Manheim, .....	175,000	1,694	176,694	10,600	10,500
Lancaster and Quarryville, .....	225,000	2,055	13,600	13,500	57
Lancaster, Mechanicsburg and New Holland, ..	300,000	37,128	344,862	24,108	24,100
Lancaster and Rocky Springs, .....	200,000	200,000	200,335	12,100	12,000
Lancaster, Willow Street, Lampeter and Stras- burg, .....	225,000	10,417	235,702	13,600	13,500
Lehigh Avenue, .....	600,000	.....	600,000	.....	.....
Linglestown and Blue Mountain, .....	.....	105,000	105,000	.....	.....
Media, Glen Riddle and Rockdale, .....	82,000	4,573	86,573	.....	.....
Middletown, Highspire and Steelton, .....	100,000	.....	100,436	10,400	10,000
Monongahela, .....	7,000,000	4,400,000	11,705,701	252,794	245,000
Montgomery County, .....	150,000	15,000	.....	.....	.....
Morningside Electric, .....	24,000	200,000	224,300	1,200	12,000
Mount Vernon, .....	24,000	24,000	.....	.....	.....
Mount Washington, .....	1,500,000	1,500,000	3,000,000	.....	.....
New Holland, Blue Ball and Terre Hill, .....	120,000	.....	120,000	6,127	6,000
Newtown, .....	100,000	.....	.....	.....	.....
New Homestead, .....	10,000	10,000	.....	.....	.....
Northampton Central, .....	72,000	17,480	89,480	.....	.....
Northern, Philadelphia, .....	15,000	20,372	35,372	900	900
Norristown, .....	75,000	75,000	157,025	4,000	3,990
Oil City, Rouseville and Franklin, .....	150,000	35,109	185,109	.....	.....
Oil City Station, .....	31,745	3,481	40,988	.....	.....
Oxford, West Grove and Avondale, .....	15,050	300,000	.....	.....	.....
Pennsylvania Motor Company, .....	120,000	90,757	210,757	3,600	.....
People's, Philadelphia, .....	924,056	6,884,723	8,096,047	232,318	232,318
Philadelphia, Cheltenham and Jenkintown, ....	60,000	948,512	1,008,512	3,600	3,600
Philadelphia City, .....	475,000	419,007	965,297	152,873	150,000
Philadelphia and Darby, .....	200,000	100,000	300,000	50	8,000
Philadelphia and Garrett Ford, .....	800	685,939	686,739	21,122	.....
Philadelphia and Gray's Ferry, .....	310,157	79	311,990	50,626	49,552
Philadelphia Traction, .....	20,000,000	4,863,744	24,863,744	3,065,965	1,600,000

TABLE G —Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Philadelphia and Willow Grove, .....	100,800	1,287,215	1,388,015	3,024	3,024	.....
Pittsburg and Birmingham Traction, .....	3,000,000	2,787,477	6,051,987	150,696	150,000	.....
Pittsburg and Charleroi, .....	5,000,000	421,595	5,421,695	1,000	.....	.....
Pittsburg Traction, .....	1,900,000	1,900,000	3,560,149	175,000	175,000	.....
Pittston and Scranton, .....	60,000	.....	61,100	.....	.....	.....
Plymouth and Larksville, .....	75,000	75,000	151,052	100	.....	.....
Port Carbon and Middleport, .....	93,000	.....	93,000	.....	.....	.....
Pottstown Passenger, .....	100,000	100,000	200,238	7,160	5,500	.....
Pottsville and Reading, .....	56,600	100,000	156,600	6,000	.....	.....
Quakertown Traction, .....	300,000	300,000	600,000	15,000	.....	.....
Reading City, .....	350,000	141,753	491,851	42,553	42,000	.....
Reading and South Western, .....	130,000	100,000	230,000	20,650	15,600	.....
Reading and Temple, .....	73,700	98,156	165,940	9,094	5,159	.....
Reading Traction, .....	1,000,000	660,460	1,661,309	30,264	30,000	.....
Red Lion and Windsor, .....	8,000	83,044	99,831	6,025	400	.....
Ridge Avenue Passenger, .....	420,000	139,791	607,168	183,428	180,000	.....
Ridge Avenue Connecting, .....	6,000	9,300	15,300	610	360	.....
Rohertown, Landisville and Mount Joy, .....	400,000	424	401,525	24,100	24,000	.....
Roxborough, Chestnut Hill and Norristown, ...	248,400	620,000	835,911	107	.....	.....
Sayre, .....	200,100	.....	200,100	.....	.....	.....
Schuylkill, .....	650,000	500,000	1,150,000	30,000	.....	.....
Schuylkill Haven and Orwigsburg, .....	30,000	60,000	90,000	3,000	.....	.....
Scranton and Carbondale Traction, .....	500,000	150,000	650,599	5,032	5,000	.....
Scranton and Pittston Traction, .....	976,125	355,508	1,394,727	11,124	.....	.....
Second and Third Streets, .....	771,076	.....	1,063,501	254,648	254,448	.....

Seventeenth and Nineteenth Streets, .....	250,000	654,289	904,289	15,250	15,000	
Shamokin Extension, .....	40,000	.....	40,022	2,450	.....	.....
Suburban Rapid Transit, .....	1,400,000	204,000	1,655,463	68,300	56,000	.....
Tamaqua and Pottsville, .....	120,000	.....	120,000	3,600	.....	.....
Thirteenth and Fifteenth Streets, .....	334,529	590,000	1,112,681	241,585	240,000	.....
Trappe and Limerick, .....	250,000	379,339	630,090	116	.....	.....
Twenty-second and Allegheny Avenue, Philadelphia, .....	561,400	767,500	1,329,392	68,429	67,368	.....
Union, Philadelphia, .....	925,000	7,406,164	8,970,548	286,057	285,000	.....
United Traction of Philadelphia, .....	10,500,000	2,766,591	17,133,958	1,350,000	1,350,000	.....
United Traction of Pittsburg, .....	20,000,000	11,778,192	32,380,192	320,140	320,000	.....
Walnut Street Connecting, .....	50,000	99,700	149,757	3,256	3,000	.....
West Fairview, .....	110,000	110,000	220,000	404	.....	.....
West Philadelphia, .....	750,000	2,614,071	4,351,290	151,040	150,000	.....
West Shore, .....	2,500	37,393	39,893	.....	.....	.....
White Hill and Mechanicsburg, .....	70,000	70,000	.....	.....	.....	.....
Wissahickon, .....	250,000	.....	265,074	5,834	5,737	.....
<b>Total, .....</b>	<b>\$144,890,438</b>	<b>\$79,439,443</b>	<b>\$225,798,775</b>	<b>\$11,487,416</b>	<b>\$8,607,451</b>	<b>\$2,3</b>

a Other data included in report of Valley Traction Company.

b Six months ending June 30, 1907.

c Other data included in report of Valley Traction Company.



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